

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 34  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending August 25, 1990

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**INTERNATIONAL OPERATIONS**

Merchant House, Santa Ana, California, and PNB  
Financial Group, Newport Beach, California -- to  
invest in Merchant Overseas Financial Group, Ltd.,  
Dublin, Ireland.  
Approved, August 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and  
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve  
Bank Operations; IF - International Finance; OSDM - Office of Staff Director  
for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 1400 Kempsville Road, Chesapeake, Virginia. Approved, August 20, 1990.
San Francisco	Farmers and Merchants Bank of Rockford, Opportunity, Washington -- to establish a branch at North 6622 Division, Spokane, Washington. Approved, August 24, 1990.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch within the parking lot of the East Town Plaza, Main and Clinton Streets, Batavia, New York. Approved, August 20, 1990.
Richmond	South Boston Bank, South Boston, Virginia -- to establish a branch west of the intersection of Virginia Avenue and Russell Street, Clarksville, Virginia. Approved, August 21, 1990.
Atlanta	Sovran Bank / Central South, Nashville, Tennessee -- to establish a branch at 1416-A West Main Street, Lebanon, Tennessee. Approved, August 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

- Staff Director, Aurora First National Company, Aurora, Nebraska --  
BS&R proposal that First National Bank & Trust Company  
in Aurora purchase the assets and assume the  
liabilities of Antelope Savings Bank, F.A., which  
was established to acquire certain assets and  
assume deposit liabilities of the Neligh branch of  
FirstTier Savings Bank, F.S.B., Omaha, Nebraska.  
Approved, August 22, 1990.
- Kansas City Aurora First National Company, Aurora, Nebraska -- to  
acquire Antelope Savings Bank, F.A.  
Approved, August 24, 1990.
- GC BSD Bancorp, Inc., San Diego, California -- control  
determination involving Datatronix Financial  
Services.  
Granted, August 24, 1990.
- San Francisco Cathay Bancorp, Los Angeles, California -- to acquire  
Cathay Bank.  
Approved, August 24, 1990.
- Chicago Community Bancshares of Wisconsin, Inc., Grafton,  
Wisconsin -- to acquire Community Bank of Grafton.  
Approved, August 22, 1990.
- Minneapolis Conrad Company, Minneapolis, Minnesota -- to acquire  
First National Bank, Cut Back, Montana.  
Approved, August 24, 1990.
- Staff Director, Farmers & Merchants Investment, Inc., Lincoln,  
BS&R Nebraska -- proposal that Union Bank & Trust  
Company purchase the assets and assume the  
liabilities of Occidental Interim Savings Bank,  
F.A., which was established to acquire certain  
assets and assume deposit liabilities of the  
Lincoln, Franklin, and Ainsworth branches of  
FirstTier Savings Bank, F.S.B., Omaha, Nebraska.  
Approved, August 22, 1990.
- Kansas City First Commerce Bancshares, Inc., Lincoln, Nebraska;  
Catherine Stuart Schmoker Family Partnership; James  
Stuart, Jr., Family Partnership; and Scott Stuart  
Family Partnership -- to acquire shares of Minden  
Exchange Bank, Minden, Nebraska.  
Approved, August 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	First Financial Corporation, Terre Haute, Indiana -- to acquire Ridge Farm State Bank, Ridge Farm, Illinois. Approved, August 21, 1990.
Minneapolis	First State Bancorp, Inc., La Crosse, Wisconsin -- to acquire State Bank of La Crosse. Approved, August 23, 1990.
Kansas City	First State Management Corporation, Inc., Salina, Kansas -- to acquire Kanopolis Bankshares, Inc., Kanopolis, Kansas. Approved, August 21, 1990.
Minneapolis	Garfield County Bancshares, Inc., Jordan, Montana -- to engage in general insurance activities through the acquisition of Jordan Insurance Service. Permitted, August 24, 1990.
Minneapolis	Garfield County Bancshares, Inc., Jordan, Montana -- to acquire Garfield County Bank. Approved, August 24, 1990.
Chicago	Huxley Bancorp, Huxley, Iowa -- to acquire First National Bank. Approved, August 22, 1990.
Dallas	Jefferson Bancshares of Delaware, Inc., Wilmington, Delaware -- to acquire Leon Valley Bank and Jefferson State Bank, both in San Antonio, Texas. Approved, August 24, 1990.
Cleveland	M & B Capital Company, Mentor, Ohio -- to acquire The Merchants & Business Bank. Approved, August 21, 1990.
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- to acquire Barneveld State Bank, Barneveld, Wisconsin. Approved, August 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	National City Corporation, Cleveland, Ohio -- to acquire Buckeye Financial Corporation, Columbus, Ohio. Approved, August 21, 1990.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to retain control of NCNB America Bank, Newark, Delaware. Permitted, August 22, 1990.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to engage de novo in acting as agent in the sale of credit-related insurance. Permitted, August 22, 1990.
Minneapolis	Nichols Financial, Inc., Sunfish Lake, Minnesota -- to acquire First State Bank of Storden, Storden, Minnesota. Approved, August 24, 1990.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in general insurance agency activities through the acquisition of Abrahamson-Nault-Kreager-Oas Agency, Inc., Duluth, Minnesota. Permitted, August 24, 1990.
Kansas City	Pawnee Holding Company, Inc., Pawnee, Oklahoma -- to acquire The Pawnee National Bank. Approved, August 20, 1990.
Secretary	Security Pacific Corporation, Los Angeles, California -- to acquire Mountain West Savings Bank, F.S.B., Coeur d'Alene, Idaho, and thereby engage in operating a savings association. Approved, August 20, 1990.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- to engage in trust services and investment advisory activities through Sumitomo Bank Investment Management (New York), Inc., New York, New York. Permitted, August 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis Truman Bancshares, Inc., Truman, Minnesota -- to engage de novo in making and servicing loans. Permitted, August 24, 1990.

Kansas City United Nebraska Financial Co., Ord, Nebraska -- to acquire United Nebraska Savings and Loan Association, Ogallala, Nebraska. Approved, August 22, 1990.

Minneapolis Valley Holding Company, Ronan, Montana -- to engage in providing credit life and credit accident and health insurance in conjunction with extensions of credit by its subsidiary bank. Permitted, August 21, 1990.

Staff Director, West Point Bancorp, Inc., West Point, Nebraska --  
BS&R proposal that Farmers & Merchants National Bank purchase the assets and assume the liabilities of West Point Savings Association, which was established to acquire certain assets and assume deposit liabilities of the West Point branch of FirstTier Savings Bank, F.S.B., Omaha, Nebraska. Approved, August 22, 1990.

**BANK MERGERS**

Chicago Citizens First State Bank of Walnut, Walnut, Illinois -- to acquire the assets and liabilities of the Princeton Branch of Chillicothe Federal Savings and Loan Association, Chillicothe, Illinois. Approved, August 24, 1990.

Richmond Peoples Bank of Montross, Montross, Virginia -- to purchase certain assets and assume certain liabilities of the Warsaw, Virginia, office of Newport News Savings Bank, Newport News, Virginia. Approved, August 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Richmond	Consolidated Bank and Trust Company, Richmond, Virginia -- investment in bank premises. Approved, August 22, 1990.
New York	Morgan Guaranty Trust Company of New York, New York, New York -- investment in bank premises. Approved, August 23, 1990.
Minneapolis	Northwestern Bank, Chippewa Falls, Wisconsin -- investment in bank premises. Approved, August 21, 1990.
Richmond	Peoples Bank of Montross, Montross, Virginia -- investment in bank premises. Approved, August 24, 1990.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- investment in bank premises. Approved, August 22, 1990.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

San Francisco	Aerojet Center Federal Credit Union, Rancho Cordova, California -- deregistration statement. Approved, August 22, 1990.
San Francisco	Chips and Technologies, Inc., San Jose, California -- deregistration statement. Approved, August 22, 1990.
San Francisco	Fisher Scientific Group Inc., Hampton, New Hampshire -- deregistration statement. Approved, August 22, 1990.
San Francisco	Glenfed Capital Corporation, Glendale, California -- deregistration statement. Approved, August 22, 1990.
San Francisco	Vons Companies, Inc., Arcadia, California -- deregistration statement. Approved, August 22, 1990.
San Francisco	Wyse Technology, San Jose, California -- deregistration statement. Approved, August 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Chicago	Hillside Investor, Ltd., Hillside, Illinois -- redemption of shares. Returned, August 20, 1990.
Kansas City	Kansas Bank Corporation, Liberal, Kansas -- redemption of shares. Permitted, August 24, 1990.
Minneapolis	Valley Holding Company, Ronan, Montana -- redemption of shares. Permitted, August 23, 1990.

**CHANGE IN BANK CONTROL**

Atlanta	Boca Bancorp, Inc., Boca Raton, Florida -- change in bank control. Permitted, August 24, 1990.
Chicago	Citizens Banking Corporation, Flint, Michigan -- change in bank control. Returned, August 21, 1990.
Kansas City	Citizens National Corporation, Wisner, Nebraska -- change in bank control. Permitted, August 24, 1990.
Dallas	First Anderson Bancshares, Inc., Anderson, Texas -- change in bank control. Returned, August 24, 1990.
Philadelphia	First Peoples Financial Corp., Haddon, Township, New Jersey -- change in bank control. Permitted, August 24, 1990.
New York	Great Falls Bancorp, Totowa, New York -- change in bank control. Permitted, August 24, 1990.
Minneapolis	Valley Holding Company, Ronan, Montana -- change in bank control. Permitted, August 23, 1990.
Dallas	West Side Bancshares, Inc., San Angelo, Texas -- change in bank control. Permitted, August 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

New York	American Savings Bank, White Plains, New York, proposed merger with Riverhead Savings Bank, FSB, Riverhead, New York -- report on competitive factors. Submitted, August 23, 1990.
Cleveland	BancOhio National Bank, Columbus, Ohio, proposed merger with Buckeye National Bank -- report on competitive factors. Submitted, August 24, 1990.
Chicago	Bank of Lockport, Lockport, Illinois, proposed merger with BOL Interim Bank -- report on competitive factors. Submitted, August 22, 1990.
Dallas	Bent Tree National Bank, Dallas, Texas, proposed merger with Gleneagles National Bank, Plano, Texas, and Bank of Las Colinas, N.A., Irving, Texas -- report on competitive factors. Submitted, August 22, 1990.
New York	Chase Manhattan Bank, N.A., New York, New York, proposed purchase of certain assets and assumption of certain liabilities of two branches of Dollar Dry Dock Bank, White Plains, New York -- report on competitive factors. Submitted, August 23, 1990.
New York	Crestmont Federal Savings and Loan Association, Edison, New Jersey, proposed merger with Crestmont Federal Interim Savings and Loan Association -- report on competitive factors. Submitted, August 24, 1990.
Kansas City	Farmers & Merchants State Bank, Wayne, Nebraska, proposed merger with Wayne Savings Association -- report on competitive factors. Submitted, August 22, 1990.
Kansas City	First National Bank and Trust Company in Aurora, Aurora, Nebraska, proposed acquisition of assets and assumption of liabilities of Antelope Savings Bank, F.A. -- report on competitive factors. Submitted, August 24, 1990.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Dallas	First National Bank of McGregor, McGregor, Texas, proposed merger with Oglesby State Bank, Oglesby, Texas -- report on competitive factors. Submitted, August 22, 1990.
Richmond	First Savings Bank, FSB, Hickory, North Carolina, proposed merger with First Savings Bank Interim, FSB -- report on competitive factors. Submitted, August 23, 1990.
Kansas City	FirsTier Bank, N.A., Omaha, Nebraska, proposed acquisition of assets and assumption of liabilities of FirsTier Savings Bank II, F.S.B. -- report on competitive factors. Submitted, August 22, 1990.
New York	Flushing Savings Bank, Flushing, New York, proposed purchase of certain assets and assumption of certain liabilities of a Flushing branch of Edison Federal Savings and Loan Association, New York, New York -- report on competitive factors. Submitted, August 24, 1990.
Chicago	Mackinaw Financial Corporation, Detroit, Michigan, proposed merger with Detroit Savings Bank, F.S.B. -- report on competitive factors. Submitted, August 20, 1990.
Cleveland	Mid American National Bank and Trust Company, Bowling Green, Ohio, proposed purchase of certain assets and assumption of certain liabilities of the Findlay, Ohio, branch of Union Federal Savings Bank, Indianapolis, Indiana -- report on competitive factors. Submitted, August 24, 1990.
Cleveland	Peoples Savings Bank, Ashtabula, Ohio, proposed merger with Peoples Interim Savings Bank -- report on competitive factors. Submitted, August 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Dallas	Robinson State Bank, Robinson, Texas, proposed merger with Waco State Bank, Waco, Texas -- report on competitive factors. Submitted, August 22, 1990.
Kansas City	Security Bank of Kansas City, Kansas City, Kansas, proposed assumption of the deposit liabilities of Bank IV Kansas City, N.A. -- report on competitive factors. Submitted, August 22, 1990.
New York	Shadow Lawn Savings Bank, SLA, West Long Branch, New Jersey, proposed purchase of certain assets and assumption of deposit liabilities of the Neptune Branch of Harmonia Savings Bank, Kenilworth, New Jersey -- report on competitive factors. Submitted, August 23, 1990.
Boston	State Savings Bank, Southington, Connecticut, proposed merger with Shawmut Bank of Rhode Island, Johnston, Rhode Island -- report on competitive factors. Submitted, August 20, 1990.
San Francisco	Stockton Savings Bank, F.S.B., Stockton, California, proposed acquisition of one branch of California Federal Bank, F.S.B., Los Angeles, California -- report on competitive factors. Submitted, August 23, 1990.
Dallas	Texas Mercantile Savings Association, Dallas, Texas, proposed merger with Financial Savings, A Savings Association -- report on competitive factors. Submitted, August 24, 1990.
Kansas City	Union Bank and Trust Company, Lincoln, Nebraska, proposed merger with Occidental Interim Savings Bank, F.S. -- report on competitive factors. Submitted, August 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Minneapolis	Century Bancshares, Inc., Eden Prairie, Minnesota -- extension to November 30, 1990, to acquire Century Bank, National Association. Granted, August 22, 1990.
Chicago	Citizens Commercial & Savings Bank, Flint, Michigan -- extension to August 21, 1991, to invest in bank premises. Granted, August 23, 1990.
Chicago	Citizens Commercial & Savings Bank, Flint, Michigan -- extension to August 21, 1991, to establish a branch at 1542 N. LeRoy, Fenton, Michigan. Granted, August 23, 1990.
Atlanta	City Bancorp, Inc., New Iberia, Louisiana -- extension to March 22, 1991, to achieve change in bank control. Granted, August 24, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain properties. Granted, August 24, 1990.
Chicago	First of America Bank - Central, Lansing, Michigan -- extension to May 13, 1991, to establish a branch at the intersection of Okemos and Jolly Roads, Meridian Township, Michigan. Granted, August 24, 1990.
Atlanta	Firstbanc Holding Company, Inc., Robertsdale, Alabama -- extension to August 25, 1991, to achieve change in bank control. Granted, August 24, 1990.
Atlanta	Florida Westcoast Banks, Inc., Venice, Florida -- extension to July 20, 1991, to achieve change in bank control. Granted, August 24, 1990.
Chicago	M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin -- extension to November 28, 1990, to establish a branch at W1555 N112, Mequon Road, Mequon, Wisconsin. Granted, August 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	Madison Bank Corporation, Madison, Georgia -- extension to September 9, 1991, to achieve change in bank control. Granted, August 24, 1990.
Atlanta	Peoples Financial Corporation, Biloxi, Mississippi -- extension to February 2, 1991, to achieve change in bank control. Granted, August 24, 1990.
Atlanta	Riverside Banking Company, Fort Pierce, Florida -- extension to February 2, 1991, to achieve change in bank control. Granted, August 24, 1990.
St. Louis	SBC Financial Corporation, Como, Mississippi -- extension to November 16, 1990, to acquire New South Capital Corporation, Batesville, Mississippi. Granted, August 22, 1990.
Atlanta	Twin Cities Financial Services, Inc., Maryville, Tennessee -- extension to September 9, 1991, to achieve change in bank control. Granted, August 24, 1990.
San Francisco	West Coast Bancorp, Orange, California -- extension to divest certain property. Granted, August 20, 1990.

**REGULATIONS AND POLICIES**

Secretary FOMC	Federal Open Market Committee -- policy record for the meeting of July 2-3, 1990. Published, August 24, 1990.
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**RESERVE BANK SERVICES**

Director, FRBO	Federal Reserve Bank of Cleveland -- to provide an account post-sorting service for checks presented under the extended MICR program. Approved, August 23, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK SERVICES**

- Director, FRBO Federal Reserve Bank of Kansas City -- to offer Tenth District depository institutions a Canadian check collection service through the Helena Branch.  
Approved, August 22, 1990.
- Director, FRBO Federal Reserve Bank of Minneapolis -- to provide an account post-sorting service for checks presented under the extended MICR program.  
Approved, August 23, 1990.
- Director, FRBO Federal Reserve Bank of Richmond -- to provide an account post-sorting service for checks presented under the extended MICR program.  
Approved, August 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Chicago                    Davenport Bank and Trust Company, Davenport, Iowa --  
                                 to establish an offsite electronic facility at  
                                 Eagle Food Center, 405 E. Locust Street.  
                                 Approved, August 3, 1990.

**BANK MERGERS**

Dallas                    First City, Texas - Corpus Christi, Corpus Christi,  
                                 Texas -- to acquire and merge certain assets and  
                                 liabilities of First National Bank of Corpus  
                                 Christi, and to establish eight branches incident  
                                 thereto.  
                                 Approved, August 9, 1990.

**BANKS, STATE MEMBER**

Chicago                    Calumet County Bank, Brillion, Wisconsin -- payment  
                                 of a dividend.  
                                 Approved, May 23, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Andover Bancorp, Inc., Andover, Massachusetts - 3(a)(3)/3(a)(5) application to merge with First Essex Bancorp, Inc., Lawrence, Massachusetts*	<u>Newspaper</u> 08-11-90
	<u>Federal Register</u> 09-19-90

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

The Adirondack Trust Company, Saratoga Springs,  
New York to establish a branch at the intersection  
of Route 9 and Northern Pines Road, Wilton,  
New York.1/ 9/17/90

Trustco Bank, Schenectady, New York to establish  
a branch in the Wilton Mall and a branch in the  
parking lot of the Wilton Mall, 3065 Route 50,  
Saratoga Springs, New York 1/ 9/15/90

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Financial Holdings El-Yam (Hamigdal) Ltd., Tel Aviv,  
Israel to become a bank holding company with respect  
to Israel Discount Bank of New York, Tel Aviv, Israel,  
and Israel Investment and Finance Corp. Ltd., Israel  
Financial Holdings Ltd., Gov. Financial Holdings Ltd.,  
and Naftali Financial Holdings Ltd., all of Tel Aviv,  
Israel, to acquire Financial Holdings El-Yam  
(Hamigdal) Ltd.1/ 9/20/90 2/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Creditanstalt-Bankverein, Vienna, Austria to engage  
through its subsidiary Creditanstalt International  
advisors, Inc., New York, New York, in acting as  
agent or riskless principal in the private placement  
of all types of securities, including providing  
related advisory services. N/A

CS Holding and Credit Suisse, both of Zurich,  
Switzerland, to acquire and hold indirectly through  
Credit Suisse Capital Corporation, New York,  
New York an 80% interest in certain assets of BEA  
Associates, Inc., New York, New York. 9/19/90



SECTION IV

Applications Not Involving  
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Easton City Bank (in organization), Easton, PA to become a member in the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H. 9/10/90

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Comment Period Ending Date

USBANCORP, Inc., Johnstown, PA, Notice of Change in Bank Control, to increase their ownership of USBANCORP's common stock from 8% to 15%, filed on behalf of 7 notificants: Brookside Associates, Inc., New York, NY; First Carolina Investors, Inc., Charlotte, N.C.; Foundation Lyric, Vaduz, Liechtenstein; Hofin Anstalt, Vaduz, Liechtenstein; Trust Alvant, Vaduz, Liechtenstein; Robert G. Wilmers, Buffalo, NY; John G. Ogilvie, New York, NY.

Federal register: 9/11/90  
Newspaper: N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\* N/A - not yet available.

Federal Reserve Bank of Cleveland

Applications Bulletin  
For Week Ending August 25, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on August 21, 1990  
from The Fifth Third Bank, Cincinnati,  
Ohio, for permission to establish a  
branch at 9990 Montgomery Road,  
Cincinnati, Ohio.

\* September 17, 1990

Received application on August 23, 1990  
from Security Dollar Bank, Niles, Ohio,  
for permission to establish a branch at  
2910 Youngstown Road, Warren, Ohio.

\* Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) notification on  
August 14, 1990 from Banc One Corporation,  
Columbus, Ohio, to establish de novo Banc  
One Capital Partners II, Columbus, Ohio, to  
engage in making, acquiring, and servicing  
loans pursuant to Section 225.25(b)(1) of  
Regulation Y.

September 13, 1990

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**Applications Bulletin**  
**For Week Ending August 25, 1990**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**  
**NOTICE ONLY Cont.**

Received Section 4(c)(8) application on August 24, 1990 from Bourbon Bancshares, Inc., Paris, Kentucky, to acquire Kentucky Bank, F.S.B., Georgetown, Kentucky, a de novo savings association. Not Yet Known #

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**  
**OR NEWSPAPER NOTICE**

Received request on August 24, 1990 from Security Dollar Bank, Niles, Ohio, for permission to exceed its limit of investment in bank premises permitted by Section 24A of the Federal Reserve Act.

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- ^ - subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Marc L. Dubin and Charlotte Dubin,  
Notice of Change in Control with  
respect to ENB Financial  
Corporation, Elkridge, Maryland.

9-11-90

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending August 24, 1990

Section I - Applications Subject To Newspaper Only

Application

Trust Company Bank Atlanta, Georgia	08-23-90 (CRA) Newspaper
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To merge with SunTrust/Atlanta Interim Savings Bank, Atlanta, Georgia, pursuant to Section 18(c) of the Federal Deposit Insurance Act.

Section II - Applications Subject To Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

FNB Newton Bankshares, Inc. Covington, Georgia	09-05-90 Federal Register
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To acquire an additional 4.2 percent of Georgia Central Bancshares, Inc., Social Circle, Georgia, that will increase its total ownership to 9.10 percent.

PBC Bancshares, Inc.  
Pelham, Georgia  
1-BHC formation, Pelham Banking Company,  
Pelham, Georgia.

Screven Bancshares, Inc. Sylvania, Georgia	09-10-90 Newspaper
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1-BHC formation, Farmers and Merchants Bank, Sylvania, Georgia.

Gulf South Bancshares, Inc. Gretna, Louisiana	09-07-90 Federal Register and Newspaper
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Change in control by Gerard E. Schexnayder to acquire an additional 1.8 percent of the outstanding shares of common stock that will increase his total ownership to 13.51 percent.

Section III - Applications Subject  
To Federal Register Notice Only

Application

Barnett Banks, Inc.  
Jacksonville, Florida  
Request for a limited exemption  
from the tie-in prohibitions of  
Section 106 of the Bank Holding  
Company Act Amendments of 1970.

Section III - Applications Subject To  
Federal Register Notice Only

Application

Main Street Banks Incorporated  
Covington, Georgia  
To acquire Main Street Savings  
Bank, F.S.B., Conyers, Georgia  
(in organization), and engage  
directly or indirectly in certain  
nonbanking activities, pursuant to  
section 225.25(b)(9) of Regulation Y.

09-05-90

**Federal Reserve Bank of Chicago**

**Section I - Applications Subject to Newspaper  
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Bankers Trust Company Des Moines, Iowa Farm Bureau, 5400 University Avenue West Des Moines, Iowa*	N - 9-15-90
Branch/24A	Central State Bank Muscatine, Iowa Econo Mart Food Store 501 West By Pass 61 Muscatine, Iowa*	N - 9-17-90

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Rosendale Bancshares, Inc. Rosendale, Wisconsin Rosendale State Bank Rosendale, Wisconsin*	FR - 8-10-90 N - 8-8-90
CoC-HC	Northern States Financial Corporation Waukegan, Illinois Fred Abdula	FR - 8-31-90 N - 7-30-90
Y-2	First Northbrook Bancorp, Inc. Riverwoods, Illinois Sherman Community Bank & Trust Company Sherman, Illinois (charter) First Security Bank of Gurnee Gurnee, Illinois (in organization)*	FR - 8-24-90 N - 8-31-90
Y-2	First Financial Corporation Terre Haute, Indiana First Citizens of Paris, Inc. The Citizens National Bank of Paris Paris, Illinois*	FR - 9-5-90 N - **
Y-2	First Citizens Financial Corp. Charles City, Iowa Osage Bank Services, Inc. Osage, Iowa Osage Farmers National Bank Osage, Iowa*	FR - 9-5-90 N - 9-10-90



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Monmouth Financial Services, Inc. Minneapolis, Minnesota Texas Financial Bancorporation, Inc. Minneapolis, Minnesota First Bancorp, Inc. Denton, Texas First State Bank of Denton Denton, Texas*	FR - 9-5-90 N - **
CoC-HC	Citizens Banking Corporation Flint, Michigan Centra, Inc. Warren, Michigan	FR - 8-31-90 N - **
Y-2	Westbank Financial Corporation Naperville, Illinois First National Bank of Wheaton Wheaton, Illinois*	FR - 9-5-90 N - **
Y-1	North Milwaukee Bancshares, Inc. Milwaukee, Wisconsin North Milwaukee State Bank Milwaukee, Wisconsin*	FR - 9-10-90 N - 8-26-90
Y-2	Fidelity Company Dyersville, Iowa Clarence Bancshares, Inc. Clarence, Iowa Clarence State Bank Clarence, Iowa*	FR - 9-13-90 N - **
Y-1	Garwin Bancorporation Garwin, Iowa Farmers Savings Bank Garwin, Iowa*	FR - 9-13-90 N - 6-25-90
CoC-BK	Bank of Commerce & Industry Chicago, Illinois Richard M. Rosenberg, Trustee of Harold J. Green Declaration of Trust U/A; Richard M. Rosenberg, Independent Executor of the Estate of Harold J. Green, Deceased	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	West Suburban Bancorp, Inc. Lombard, Illinois West Suburban Bank Stock Bonus Trust Lombard, Illinois	FR - ** N - **
CoC-BK	Liberty Bank Milwaukee, Wisconsin Liberty Bank Stock Bonus Plan and Trust Milwaukee, Wisconsin	FR - ** N - **

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Hy-Vee Food Stores, Inc. Chariton, Iowa 4(D) Exemption from Prohibition relating to nonbanking activities	FR - 9-21-90
4(c)(8)	Bright Financial Services, Inc. Flora, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	Cloverdale Bank Corporation Cloverdale, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	The North Salem State Bancorporation North Salem, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	Tri-County Bancorp Roachdale, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Caisse Nationale de Credit Agricole S.A. Paris, France Index Futures Group, Inc. Chicago, Illinois	FR - 9-13-90
4(c)(8)	Rock River Bancorporation Oregon, Illinois General insurance activities in town with population less than 5,000	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTHNEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Change in control notification involving Elkton Bancorp, Inc., Elkton, Kentucky, by the Traughber Group	(Not available)
* Section 3(a)(1) application by Carroll Bank & Trust Employee Stock Ownership Plan, Huntingdon, Tennessee, to acquire Carroll Bank & Trust, Huntingdon, Tennessee	(Not available)
* Section 3(a)(1) application by Carroll Financial Services, Inc., Huntingdon, Tennessee, to acquire Carroll Bank & Trust, Huntingdon, Tennessee	(Not available)
* Section 3(a)(3) application by National City Bancshares, Inc., Evansville, Indiana, to acquire Farmers Bancorp of Sturgis, Inc., Sturgis, Kentucky	(Not available)
* Section 3(a)(3) application by State First Financial Corporation, Texarkana, Arkansas, to acquire Atlanta National Bank, Atlanta, Texas	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by Scott County Bancorp, Inc., Winchester, Illinois, to engage <u>de novo</u> directly in general insurance agency activities	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICEOR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section I - Applications Subject to  
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Bank of Commerce Duluth, MN To purchase the assets and assume the liabilities of Airport State Bank of Duluth, Duluth, MN*	Not yet available
Security Bank Minnesota Albert Lea, MN To establish a branch in Austin, MN*	Not yet available

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Dennis J. Zaun, Robert D. Edwards, and Thomas J. Sexton To acquire 100% of the Farmers and Merchants Agency, Inc., Pierz, MN	Not yet available
Anchor Bancorp, Inc. Wayzata, MN To acquire 100% of the voting shares of the Heritage National Bank, North St. Paul, MN*	9-5-90 (Federal Register)
Midwest R & S Corporation Brookings, SD To retain 99.39% of Home Trust Savings and Loan Association, Vermillion, SD*	9-11-90 (Federal Register)
Staples Financial Services, Inc. Staples, MN To become a bank holding company through the acquisition of 97.18% of the voting shares of Staples State Bank, Staples, MN*	9-11-90 (Federal Register)

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (continued)

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Drew G. Donnelly Revocable Trust To acquire control of 92.63% of the voting shares of Traverse County Investment Corporation, Wheaton, MN	Not yet available
Walter G. Fries To acquire control of 32.7% of the voting shares of Klossner Bancorporation, Inc., Klosser, MN	Not yet available
Robert N. Barsness, Debra L. Holmes, and Richard A. Barsness To acquire control of 100% of the voting shares of Norlo, Inc., Lake, MN	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Exeter Bancorporation, Inc., St. Paul, MN to engage in general insurance agency activities through the acquisition of Karlstad Insurance Agency, Inc., Karlstad, MN	8-31-90 Federal Register
Norwest Corporation Minneapolis, MN To engage in title insurance agency activities through the acquisition of American Land Title Co., Inc., Omaha, NE	Not yet available

\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

**Application**

Traverse County Investment Corporation  
Wheaton, MN  
To redeem 49% of its common voting  
shares and 100% of its preferred  
voting shares.

Norlo, Inc.  
Prior Lake, MN  
To redeem 53.18% of its common  
voting shares and 100% of its  
preferred voting shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

GSB Holding, Inc., Mangum, Oklahoma, for prior approval to become a bank holding company through the acquisition of 96.3 percent of the voting shares of Guarantee State Bank, Mangum, Oklahoma.\*

Not Available

Young Americans Education Foundation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Young Americans Bank, Denver, Colorado.\*

Not Available

A. G. Bond, et. al., Canton, Oklahoma, for prior approval to increase their ownership interest in Canton Bancshares, Inc., Canton, Oklahoma, by 23.955 percent to 69.72 percent.

September 13, 1990

Crosby Bancshares, Inc., Sheridan, Wyoming, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Lovell National Bank, N.A., Lovell, Wyoming.\*

September 5, 1990

Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 100 percent of the voting shares of Commerce Bank of Platte County, National Association, Kansas City, Missouri.\*

September 13, 1990

C.S.B. Co., Cozad, Nebraska, for prior approval to acquire 95 percent of the voting shares of First National Bank of Chadron, Chadron, Nebraska.\*

September 5, 1990



Harry Thompson, Jr., Hugo, Colorado, for prior approval to increase his proportionate ownership interest in First Liberty Capital Corporation, Hugo, Colorado, by 7.8 percent to 18.6 percent.

August 31, 1990

Wanda M. Brown and George L. Brown, Bixby, Oklahoma, for prior approval to increase their proportionate ownership interest in Citizens Security Bancshares, Inc., Bixby, Oklahoma, by 5.95 percent to 26.82 percent.

August 31, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Young Americans Education Foundation, Denver, Colorado, for prior approval to conduct activities such as educational programs, fundraising, and sponsoring a magazine for young people.

Not Available

Turon Banc Shares, Inc., Turon, Kansas, for prior approval to acquire 80 percent of the voting shares of Sylvia, Inc., Sylvia, Kansas.

September 13, 1990

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

First Ogallala Investment, Inc., Ogallala, Nebraska, for prior approval to redeem 13,498 shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
 APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 20, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
 NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
 NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Guaranty Bancshares, Inc., Mount Pleasant, TX, to acquire Guaranty Bancshares, Inc., Mount Pleasant, TX; Guaranty Bank, Mount Pleasant, TX, and The Talco State Bank, Talco, TX	90/09/08
*Section 3(a)(1) application by Guaranty Financial Corp., Wilmington, DE, to acquire Guaranty Bank, Mount Pleasant, TX, and The Talco State Bank, Talco, TX	90/09/08
*Section 3(a)(1) application by Guaranty Bancshares, Inc., Mount Pleasant, TX, to acquire Guaranty Financial Corp., Wilmington, DE; Guaranty Bank, Mount Pleasant, TX; and The Talco State Bank, Talco, TX	90/09/08
*Section 3(a)(3) application by United New Mexico Financial Corporation, Albuquerque, NM, to acquire First Interstate Bank of Albuquerque, Albuquerque, NM; First Interstate Bank of Lea County, Hobbs, NM; and First Interstate Bank of Roswell, Roswell, NM	90/09/10
Change in Control Notice by Charles Wesley Evans, Austin, TX, to acquire an interest in Mid-Cities Bancshares, Inc., Hurst, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
 NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/24/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Bank of Nevada, Las Vegas, Nevada, to establish an ATM facility at the Boulevard Mall, Las Vegas, Nevada. *	<u>Newspaper:</u> 8/14/90
Valley Bank of Nevada, Las Vegas, Nevada, to establish an ATM facility at Lakeridge Point Shopping Center, Reno, Nevada. *	<u>Newspaper:</u> 8/14/90
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch at 212 N. Clemintine Street, Oceanside, California. *	<u>Newspaper:</u> Not available
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch in the vicinity of Elm Avenue and Carlsbad Boulevard, Carlsbad, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Philippine National Bank, Manila, Philippines, to become a bank holding company through the acquisition of Century Bank, San Francisco, California. *	<u>Fed. Reg.:</u> Not available
	<u>Newspaper:</u> Not available
CELCO Enterprises Incorporated, Eugene, Oregon, to become a bank holding company through the acquisition of Liberty Savings Bank, Eugene, Oregon. *	<u>Fed. Reg.:</u> Not available
	<u>Newspaper:</u> 9/06/90

Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to engage in interest rate/currency swaps, foreign exchange and expanded futures commission merchants and advisory activities through Sanwa-BGK Securities Co., L.P., New York, New York.	<u>Fed. Reg.:</u> Not yet published
Philippine National Bank, Manila Philippines, to engage in management consulting through Philippine National Bank, Los Angeles, California.	<u>Fed. Reg.:</u> Not available
Philippine National Bank, Manila, Philippines, to engage in general economic advising through PNB Investments Limited, Hong Kong.	<u>Fed. Reg.:</u> Not available
The Sanwa Bank, Limited, Osaka, Japan, to engage in leasing transactions in which the lessor may rely on an estimated residual value of up to 100 percent of the acquisition cost of the leased property through Sanwa Business Credit Corporation, Chicago, Illinois.	<u>Fed. Reg.:</u> Not yet published
First Security Corporation, Salt Lake City, Utah, to acquire First Security Interim Savings Bank, Salt Lake City, Utah.	<u>Fed. Reg.:</u> 9/21/90

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.