

RESEARCH LIBRARY

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

AUG 31 9 06 AM '90
H-2, 1990, No. 33
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 18, 1990
FEDERAL RESERVE
OF CLUTIERLAND

BANK HOLDING COMPANIES

Bank of New York Company, New York, New York -- to acquire Northeast Bancorp, Inc., New Haven, Connecticut, and its bank and nonbanking subsidiaries.

Denied, August 15, 1990.

Bank of Southside Virginia Corporation, Carson, Virginia -- to acquire shares of Bank of McKenney, McKenney, Virginia.

Approved, August 15, 1990.

Midland Bank, PLC, London, England -- to acquire Deak International Limited, New York, New York, and to engage in various travelers check, payment instrument, foreign exchange, precious metal, advisory, check cashing, and tax refund agent activities.

Approved, August 15, 1990.

BANK MERGERS

Crestar Bank, Richmond, Virginia -- to merge with National Bank of Northern Virginia, Sterling, Virginia, and thereby to establish a branch.

Approved, August 13, 1990.

BANKS, STATE MEMBER

Bank of Commerce, Hamtramck, Michigan -- petition for review of Reserve Bank's approval to merge with the State Bank of Fraser, Fraser, Michigan.

Denied, August 14, 1990.

BOARD OPERATIONS

Budget -- mid-year adjustments.

Approved, August 15, 1990.

ENFORCEMENT

Columbia Bank, Avondale, Arizona -- issuance of cease and desist order.

Authorized, August 13, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESERVE BANK OPERATIONS

Federal Reserve Bank of Chicago -- to purchase computer equipment.
Approved, August 13, 1990.

RESERVE BANK SERVICES

Check collection service -- modification to the price structure for shipping checks using the Inter-district Transportation System (Docket R-0705).
Proposed, August 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago	Affiliated Bank / Chicago, Chicago, Illinois -- to establish a branch at 1457 West Diversey Parkway. Approved, August 17, 1990.
Secretary	Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic banking facility at 1700 Arch Street, Philadelphia, Pennsylvania. Approved, August 16, 1990.
Philadelphia	Orrstown Bank, Orrstown, Pennsylvania -- to establish a remote service facility at Route 174 and Walnut Bottom Road, Shippensburg, Pennsylvania. Approved, August 14, 1990.

BANK HOLDING COMPANIES

Atlanta	Bank Corporation of Georgia, Macon, Georgia -- to acquire shares of Americorp, Inc., Savannah, Georgia, and Ameribank, N.A. Approved, August 17, 1990.
Chicago	Boscobel Bancorp, Inc., Boscobel, Wisconsin -- to acquire Boscobel State Bank. Approved, August 14, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Staff Director BS&R Brenton Banks, Inc., Des Moines, Iowa -- proposal that Warren County Brenton Bank and Trust, Indianola, Iowa, purchase the assets and assume the liabilities of Brenton Warren County Savings Bank, which was established to acquire certain assets and assume deposit liabilities of the Indianola branch of FirstCentral Federal Savings Bank, Chariton, Iowa.
Approved, August 16, 1990.
- Staff Director BS&R Citizens Corporation, Corydon, Iowa -- proposal that Citizens State Bank purchase the assets and assume the deposit liabilities of Citizens State Savings Association, which was established to acquire certain assets and assume deposit liabilities of the Corydon and Russell branches of FirstCentral Federal Savings Bank, Chariton, Iowa.
Approved, August 16, 1990.
- Staff Director BS&R CNB Bancorp, Inc., Gloversville, New York -- transfer agent registration.
Withdrawn, August 15, 1990.
- St. Louis CNB Bancshares, Inc., Evansville, Indiana -- to operate a savings association through acquisition of Valley Federal Savings Bank, Terre Haute, Indiana.
Approved, August 14, 1990.
- Chicago Community Bank Corporation, Grant, Michigan -- to acquire The Grant State Bank.
Approved, August 14, 1990.
- New York Compagnie Financiere de Suez and Banque Indosuez, Paris, France -- to engage through Indosuez Carr Futures Inc., Chicago, Illinois, in the execution and clearance of Standard and Poor's 500 stock index futures contract traded on the Chicago Mercantile Exchange and the Major Market Index futures contract traded on the Chicago Board of Trade, and to provide incidental advisory services.
Permitted, August 14, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Duco Bancshares, Inc., Villa Park, Illinois, and Banill Corporation -- to engage de novo in making and servicing loans and in leasing personal property. Permitted, August 15, 1990.
GC	Exchange Bancorporation, Inc., Chicago, Illinois, and The Exchange National Bank of Chicago -- control determination involving Lisbon Bank and Trust Company, Lisbon, Iowa, and Alliance Bancorporation. Granted, August 13, 1990.
St. Louis	First Bank Group, Inc., Brinkley, Arkansas -- to acquire FirstBank of Arkansas, Brinkley, Arkansas, and Bank of Kensett, Kensett, Arkansas. Approved, August 13, 1990.
Kansas City	First Howard Bancshares, Inc., Topeka, Kansas -- to acquire shares of First Security Bankshares, Inc., parent of Peoples State Bank, Cherryvale, Kansas. Approved, August 15, 1990.
Kansas City	First Security Bankshares, Inc., Topeka, Kansas -- to acquire I and B, Inc., Cherryvale, Kansas, parent of Peoples State Bank. Approved, August 14, 1990.
Chicago	Fort Wayne National Corporation, Fort Wayne, Indiana -- to engage in insurance activities through Fort Wayne National Life Insurance Company. Permitted, August 14, 1990.
New York	George Gale Foster Corporation, Poughkeepsie, New York -- to acquire Fishkill National Corporation, Beacon, New York, and The Fishkill National Bank. Approved, August 17, 1990.
San Francisco	GNW Financial Corporation, Bremerton, Washington -- to retain Great Northwest Bank, Bremerton, Washington. Approved, August 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Staff Director Hy-Vee Food Stores, Inc., Chariton, Iowa -- proposal
BS&R that National Bank & Trust Co. purchase the assets
and assume the liabilities of National Federal
Savings Bank, which was established to acquire
certain assets and assume deposit liabilities of
the Chariton branch of FirstCentral Federal Savings
Bank.
Approved, August 16, 1990.
- St. Louis Jonesboro Bancompany, Inc., Jonesboro, Illinois -- to
acquire the successor by merger to The First
National Bank of Jonesboro.
Approved, August 14, 1990.
- Staff Director Key Bancshares of Wyoming, Cheyenne, Wyoming, and
BS&R KeyCorp, Albany, New York -- proposal that Key Bank
of Wyoming - Casper, Casper, Wyoming, purchase the
assets and assume the liabilities of Key Bank of
Wyoming, F.S.B., which was established to acquire
certain assets and assume deposit liabilities of
Provident Savings Association, F.A.
Approved, August 16, 1990.
- Secretary Key Bancshares of Wyoming, Cheyenne, Wyoming, and
KeyCorp, Albany, New York -- to acquire Key Bank of
Wyoming, F.S.B., Casper, Wyoming, in connection
with Key's bid to acquire Provident Savings
Association, F.A., from the Resolution Trust
Corporation.
Approved, August 17, 1990.
- New York KeyCorp, Albany, New York, and Key Bancshares of
Wyoming Inc., Cheyenne, Wyoming -- to engage de
novo in various trust activities through The Key
Trust Company of the West, Cheyenne, Wyoming.
Permitted, August 13, 1990.
- Chicago Lanark Bancshares, Inc., Lanark, Illinois -- to
engage de novo in insurance activities through
Lanark Bancshares Insurance Agency, Inc.
Permitted, August 17, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Manufacturers Hanover Corporation, New York, New York -- to engage de novo in financial advisory and loan marketing activities through CIT Group Holdings, Inc., a joint venture subsidiary owned with Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan. Permitted, August 17, 1990.
Atlanta	MC Bancshares, Inc., Morgan City, Louisiana -- to acquire Morgan City Bank & Trust Company. Approved, August 15, 1990.
Staff Director BS&R	Metropolitan Bancshares, Inc., Dallas, Texas -- transfer agent registration. Withdrawn, August 15, 1990.
Staff Director BS&R	Midwest Banco Bancorporation, Cozad, Nebraska -- proposal that First Bank and Trust Company, Cozad, Nebraska, purchase the assets and assume the liabilities of Interim Federal Savings Bank, Imperial, Nebraska, which was formed to acquire certain assets and assume deposit liabilities of the Imperial branch of FirstTier Savings Bank, F.S.B., Omaha, Nebraska. Approved, August 17, 1990.
Kansas City	Midwest Banco Bancorporation, Cozad, Nebraska -- to acquire Interim Federal Savings Bank of Imperial, Imperial, Nebraska. Approved, August 17, 1990.
San Francisco	Mitsubishi Bank, Ltd., Tokyo, Japan, and Bancal Tri-State Corporation, San Francisco, California -- to engage de novo in lending activities through Mills-Ralston, Inc., San Francisco, California. Permitted, August 15, 1990.
GC	NBD Bancorp, Inc., Detroit, Michigan -- control determination involving Michigan Capital and Service, Inc., and Greater Washington Investors, Inc. Granted, August 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	Republic Banking Corporation of Florida, Miami, Florida, and Rebank Netherlands Antilles, N.V. -- proposal that Republic National Bank of Miami purchase the assets and assume the liabilities of Rebank Federal Interim Savings Bank, which was established to acquire certain assets and assume deposit liabilities of Miami Savings Bank. Approved, August 16, 1990.
Atlanta	Republic Banking Corporation of Florida, Miami, Florida, and Rebank Netherlands Antilles, N.V. -- to establish Rebank Federal Interim Savings Bank, which is being formed to acquire certain assets and assume certain liabilities of Miami Savings Bank, and to facilitate the merger of that bank into Republic National Bank of Miami. Approved, August 17, 1990.
Kansas City	Rogers County Bank Holding Company, Claremore, Oklahoma -- to acquire Bank of Oklahoma, Claremore, Oklahoma, and Bank of Oklahoma, Pryor, Oklahoma. Approved, August 17, 1990.
Richmond	Southern National Corporation, Lumberton, North Carolina -- to acquire Western Carolina Savings & Loan Association, Inc., Valdese, North Carolina. Approved, August 16, 1990.
Richmond	Southern National Corporation, Lumberton, North Carolina -- to acquire Mutual Federal Savings and Loan Association, a stock company, Elkin, North Carolina. Approved, August 16, 1990.
Kansas City	West Point Bancorp, Inc., St. Joseph, Missouri -- to acquire West Point Savings Association, West Point, Nebraska. Approved, August 17, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Chicago Citibank, Federal Savings Bank, Chicago, Illinois, to merge with Brookfield Federal Bank for Savings, Brookfield, Illinois -- report on competitive factors.
Submitted, August 17, 1990.
- Kansas City Farmers & Merchants State Bank, Wayne, Nebraska, to merge with Wayne Savings Association -- report on competitive factors.
Submitted, August 17, 1990.
- Kansas City Farmers and Merchants National Bank, West Point, Nebraska, to acquire the assets and assume the liabilities of West Point Savings Association -- report on competitive factors.
Submitted, August 17, 1990.
- Kansas City Farmers and Merchants State Bank, Bloomfield, Nebraska, to acquire the assets and assume the liabilities of Farmers and Merchants Interim Federal Savings, Hartington, Nebraska -- report on competitive factors.
Submitted, August 14, 1990.
- Kansas City First Bank and Trust Company, Cozad, Nebraska, to acquire the assets and assume the liabilities of Interim Federal Savings Bank of Imperial, Imperial, Kansas -- report on competitive factors.
Submitted, August 15, 1990.
- Kansas City First National Bank and Trust Company in Aurora, Aurora, Nebraska, to acquire the assets and assume the liabilities of Antelope Savings Bank, F.A. -- report on competitive factors.
Submitted, August 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	FirsTier Bank, N.A., Omaha, Nebraska, to acquire the assets and assume the liabilities of FirsTier Savings Bank II, F.S.B. -- report on competitive factors. Submitted, August 17, 1990.
San Francisco	Golden West Financial Corp., Oakland, California, to acquire Community Federal Savings and Loan Association, Mahwah, New Jersey -- report on competitive factors. Submitted, August 16, 1990.
Chicago	Grant State Bank, Grant, Michigan, to merge with GSB Bank -- report on competitive factors. Submitted, August 14, 1990.
San Francisco	Household Bank, F.S.B., Newport Beach, California, to purchase the branch offices and/or the savings accounts of Municipal Savings Bank, F.S.B., Towson, Maryland -- report on competitive factors. Submitted, August 17, 1990.
Atlanta	Morgan City Bank & Trust Company, Morgan City, Louisiana, to merge with First South Bank & Trust Company -- report on competitive factors. Submitted, August 14, 1990.
Kansas City	Nebraska State Bank, Cozad, Nebraska, to acquire the assets and assume the liabilities of Cozad Interim Federal Savings Bank -- report on competitive factors. Submitted, August 17, 1990.
St. Louis	Peoples Bank of Evansville, Evansville, Indiana, to merge with INB Interim Bank, Indianapolis, Indiana -- report on competitive factors. Submitted, August 13, 1990.
San Francisco	Puget Sound National Bank, Tacoma, Washington, to merge with First National Bank of Enumclaw, Enumclaw, Washington -- report on competitive factors. Submitted, August 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	SunTrust Banks, Inc., Atlanta, Georgia, to purchase the deposits and certain related loans of eighteen branches of Anchor Savings Bank, FSB, Hewlett, New York -- report on competitive factors. Submitted, August 13, 1990.
Atlanta	Trust Company of Georgia Bank of Savannah, N.A., Savannah, Georgia, to merge with SunTrust / Savannah Interim Savings Bank -- report on competitive factors. Submitted, August 15, 1990.
Kansas City	United Nebraska Bank, O'Neill, Nebraska, to merge with United Nebraska Savings and Loan Association -- report on competitive factors. Submitted, August 14, 1990.
Kansas City	United Nebraska Bank, Grant, Nebraska, to assume the deposit liabilities of United Nebraska Savings and Loan Association, Ogallala, Nebraska -- report on competitive factors. Submitted, August 16, 1990.
St. Louis	United Southwest Bank, Washington, Indiana, to merge with Martin County Bank, Shoals, Indiana -- report on competitive factors. Submitted, August 17, 1990.

EXTENSIONS OF TIME

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, August 13, 1990.
San Francisco	Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan -- extension to divest certain property. Granted, August 13, 1990.
San Francisco	Far West Bancorporation, Provo, Utah -- extension to October 12, 1990, to acquire Far West Bank. Granted, August 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	First Fidelity Bancorp, Inc., Fairmont, West Virginia -- extension to December 5, 1990, to acquire FirstBank Shinnston, Shinnston, West Virginia. Granted, August 13, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, August 14, 1990.
Chicago	Park Bancorporation, Inc., Madison, Wisconsin -- extension to November 19, 1990, to redeem certain stock. Granted, August 14, 1990.
Richmond	Premier Bankshares Corporation, Tazewell, Virginia -- extension to December 11, 1990, to merge with Shawsville Bancorp, Inc., Shawsville, Virginia. Granted, August 17, 1990.
Atlanta	T.C.N.B., Inc., Fort Pierce, Florida -- extension to December 13, 1990, to acquire Treasure Coast National Bank. Granted, August 14, 1990.
Atlanta	Wayne Bancorp, Inc., Jesup, Georgia -- extension to November 11, 1990, to acquire Wayne National Bank. Granted, August 14, 1990.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, August 13, 1990.

INTERNATIONAL OPERATIONS

New York	Bank of Bermuda (New York) Limited, New York, New York -- to establish a branch in the Cayman Islands. Approved, August 16, 1990.
New York	Manufacturers Hanover Trust Company, New York, New York -- to make an investment in Manufacturers Hanover Bank (France), Paris, France. Permitted, August 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Atlanta	Clanton Interim Bank, Clanton, Alabama -- to become a member of the Federal Reserve System. Approved, August 17, 1990.
Kansas City	Vectra Bank of Boulder, Boulder, Colorado -- to become a member of the Federal Reserve System. Approved, August 13, 1990.

RESERVE BANK OPERATIONS

Director, FRBO	Federal Reserve Bank of Atlanta -- to purchase direct access storage devices. Approved, August 13, 1990.
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AUGUST 13, 1990 TO AUGUST 17, 1990
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

New York	United Jersey Bank, Hackensack, New Jersey -- extension to July 27, 1991, to establish a branch at 40-B Meadowlands Parkway, Harmon Grove, Secaucus, New York. Granted, August 3, 1990.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Andover Bancorp, Inc., Andover, Massachusetts - 3(a)(3)/3(a)(5) application to merge with First Essex Bancorp, Inc., Lawrence, Massachusetts*	<u>Newspaper</u> 08-11-90 <u>Federal Register</u> Not Yet Established
Royal Bank of Scotland Group plc, Edinburgh, Scotland - 3(a)(3) application to acquire 100% of the outstanding shares of BankWorcester Corporation, Worcester, Massachusetts*	<u>Newspaper</u> 09-03-90 <u>Federal Register</u> 09-13-90

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Growth Bank, Basking Ridge, New Jersey to establish a branch at 221 Madison Avenue, Convent Station, New Jersey.^{1/} 9/12/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

John R. Pfeffer, Naples, Florida to acquire up to 13.25 percent of Hometown Bancorporation, Darien, Connecticut. 9/7/90 ^{2/}

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Credit Lyonnais, Paris, France to retain 43.8% of the shares of IMRS, Inc., Stamford, Connecticut and thereby to engage in data processing activities. 9/8/90

CS Holding and Credit Suisse, both of Zurich, Switzerland to retain indirectly Winter Partners Inc., New York, New York and thereby to engage in data processing services. N/A

The Industrial Bank of Japan, Ltd., Tokyo, Japan to engage de novo in certain financial advisory activities. 8/30/90

SECTION IV

Applications Not Involving
Public Comment

None.

1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending August 18, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received request on August 6, 1990 from PNC Financial Corp, Pittsburgh, Pennsylvania, for an exemption from the tie-in restrictions of Section 106 of the Bank Holding Company Act with respect to the offering by PNC subsidiary banks and their affiliates of certain traditional banking services in packaged arrangements.

Not Yet Known #

Received Section 4(c)(8) application on August 10, 1990 from First Financial Bancorp, Monroe, Ohio, to acquire Fayette Federal Savings Bank, Connersville, Indiana.

September 10, 1990

* - Subject to CRA

- Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

**Applications Bulletin
For Week Ending August 18, 1990**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY Cont.**

Received Section 4(c)(8) notification on August 14, 1990 from Banc One Corporation, Columbus, Ohio, to establish de novo Banc One Capital Partners II, Columbus, Ohio, to engage in making, acquiring, and servicing loans pursuant to Section 225.25(b)(1) of Regulation Y.	Not Yet Known #
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**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Received notice on August 14, 1990 from First National Financial Corporation, Manchester, Kentucky, of its intent to repurchase up to 11.800% of its common stock outstanding.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bruceton Bank, Bruceton Mills, West Virginia, request for permission to establish a branch at the intersection of Pattenon Drive and Rawley Lane, Morgantown, West Virginia.*	8-31-90
Peoples Bank of Danville, Danville, Virginia, request for permission to establish a branch at 2018 Tate Springs Road, Lynchburg, Virginia.*	9-2-90
First Virginia Bank, Falls Church, Virginia, request for permission to establish a branch at 2089 Daniel Stuart Square, Woodbridge, Virginia.*	9-10-90
Crestar Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of Centreville Road and Fox Mill Road, Herndon, Virginia.*	9-12-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Community National Bancorporation of South Carolina, Inc., Columbia, South Carolina, for prior approval to become a bank holding company through the acquisition of Community National Bank of South Carolina (in organization), Columbia, South Carolina.*	9-11-90
Rising Sun Bancorp, Rising Sun, Maryland, for prior approval to become a bank holding company through the acquisition of The National Bank of Rising Sun, Rising Sun, Maryland.*	9-17-90

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending August 17, 1990

Section I - Applications Subject To Newspaper Only

Application

Central Bank of the South Birmingham, Alabama	08-25-90 (CRA) Newspaper
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To establish a branch office at the intersection of Center Point Parkway and Polly Reed Road, Birmingham, Alabama, to be known as Center Point Supermarket Branch.

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Brannen Acquisition Corp. Inverness, Florida	08-31-90 Federal Register and Newspaper
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1-BHC formation, Brannen Banks of Florida, Inc., Inverness, Florida.

Soperton Naval Stores, Inc. Soperton, Georgia	08-30-90 Federal Register
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To retain 8.86 percent of Soperton Bancshares, Inc., Soperton, Georgia, that increased its total ownership from 37.30 percent to 46.16 percent. Applicant also seeks prior approval to increase its ownership of Soperton Bancshares from 46.16 percent to 50.02 percent.

Gulf South Bancshares, Inc.
Gretna, Louisiana

Change in control by Gerard E. Schexnayder to acquire an additional 1.8 percent of the outstanding shares of common stock which will increase his total ownership to 13.51 percent.

Section IV - Applications Not Subject To Federal Register Notice
or Newspaper Notice

Application

Jefferson Bancshares, Inc.
Louisville, Georgia
Commitment waiver request.

Week Ending August 17, 1990

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Bankers Trust Company Des Moines, Iowa Farm Bureau, 5400 University Avenue West Des Moines, Iowa*	N - 9-15-90
Branch/24A	Central State Bank Muscatine, Iowa Econo Mart Food Store 501 West By Pass 61 Muscatine, Iowa*	N - 9-17-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Rosendale Bancshares, Inc. Rosendale, Wisconsin Rosendale State Bank Rosendale, Wisconsin*	FR - 8-10-90 N - 8-8-90
CoC-HC	Northern States Financial Corporation Waukegan, Illinois Fred Abdula	FR - 8-31-90 N - 7-30-90
Y-2	First Northbrook Bancorp, Inc. Riverwoods, Illinois Sherman Community Bank & Trust Company Sherman, Illinois (charter) First Security Bank of Gurnee Gurnee, Illinois (in organization)*	FR - 8-24-90 N - 8-31-90
Y-2	First Financial Corporation Terre Haute, Indiana First Citizens of Paris, Inc. The Citizens National Bank of Paris Paris, Illinois*	FR - 9-5-90 N - **
Y-2	First Citizens Financial Corp. Charles City, Iowa Osage Bank Services, Inc. Osage, Iowa Osage Farmers National Bank Osage, Iowa*	FR - 9-5-90 N - 9-10-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Monmouth Financial Services, Inc. Minneapolis, Minnesota Texas Financial Bancorporation, Inc. Minneapolis, Minnesota First Bancorp, Inc. Denton, Texas First State Bank of Denton Denton, Texas*	FR - 9-5-90 N - **
CoC-HC	Citizens Banking Corporation Flint, Michigan Centra, Inc. Warren, Michigan	FR - 8-31-90 N - **
Y-2	Westbank Financial Corporation Naperville, Illinois First National Bank of Wheaton Wheaton, Illinois*	FR - 9-5-90 N - **
Y-1	North Milwaukee Bancshares, Inc. Milwaukee, Wisconsin North Milwaukee State Bank Milwaukee, Wisconsin*	FR - 9-10-90 N - 8-26-90
Y-2	Fidelity Company Dyersville, Iowa Clarence Bancshares, Inc. Clarence, Iowa Clarence State Bank Clarence, Iowa*	FR - 9-13-90 N - **
Y-1	Garwin Bancorporation Garwin, Iowa Farmers Savings Bank Garwin, Iowa*	FR - 9-13-90 N - 6-25-90
CoC-BK	Bank of Commerce & Industry Chicago, Illinois Richard M. Rosenberg, Trustee of Harold J. Green Declaration of Trust U/A; Richard M. Rosenberg, Independent Executor of the Estate of Harold J. Green, Deceased	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	West Suburban Bancorp, Inc. Lombard, Illinois West Suburban Bank Stock Bonus Trust Lombard, Illinois	FR - ** N - **
CoC-BK	Liberty Bank Milwaukee, Wisconsin Liberty Bank Stock Bonus Plan and Trust Milwaukee, Wisconsin	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Hy-Vee Food Stores, Inc. Chariton, Iowa 4(D) Exemption from Prohibition relating to nonbanking activities	FR - 9-21-90
4(c)(8)	Bright Financial Services, Inc. Flora, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	Cloverdale Bank Corporation Cloverdale, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	The North Salem State Bancorporation North Salem, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90
4(c)(8)	Tri-County Bancorp Roachdale, Indiana Independent Bankers Life Insurance Company of Indiana Roachdale, Indiana	FR - 9-5-90

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Caisse Nationale de Credit Agricole S.A. Paris, France Index Futures Group, Inc. Chicago, Illinois	FR - 9-13-90
4(c)(8)	Rock River Bancorporation Oregon, Illinois General insurance activities in town with population less than 5,000	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Stock redemption notification by
Farmers and Traders Bancshares,
Inc., California, Missouri

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Bank of Commerce Duluth, MN To purchase the assets and assume the liabilities of Airport State Bank of Duluth, Duluth, MN*	Not yet available
Security Bank Minnesota Albert Lea, MN To establish a branch in Austin, MN*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Dennis J. Zaun, Robert D. Edwards, and Thomas J. Sexton To acquire 100% of the Farmers and Merchants Agency, Inc., Pierz, MN	Not yet available
Anchor Bancorp, Inc. Wayzata, MN To acquire 100% of the voting shares of the Heritage National Bank, North St. Paul, MN*	Not yet available
Midwest R & S Corporation Brookings, SD To retain 99.39% of Home Trust Savings and Loan Association, Vermillion, SD*	Not yet available
Staples Financial Services, Inc. Staples, MN To become a bank holding company through the acquisition of 97.18% of the voting shares of Staples State Bank, Staples, MN*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Exeter Bancorporation, Inc.,
St. Paul, MN
to engage in general insurance
agency activities through the
acquisition of Karlstad Insurance
Agency, Inc., Karlstad, MN

Not yet available

Norwest Corporation
Minneapolis, MN
To engage in title insurance
agency activities through the
acquisition of American Land
Title Co., Inc., Omaha, NE

Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Superior Financial Corporation
Sault Ste. Marie, MI
To redeem 43.04% of its voting
shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Lowry Facilities, Inc., Clinton, Oklahoma, for prior approval to indirectly acquire 93.51 percent of the voting shares of Custer County State Bank, Arapaho, Oklahoma.*

Not Available

Oklahoma Bancorporation, Clinton, Oklahoma, for prior approval to acquire 93.51 percent of the voting shares of Custer County State Bank, Arapaho, Oklahoma.*

Not Available

Bruning Bancshares, Inc., Bruning, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Bruning State Bank, Bruning, Nebraska.*

Not Available

Grand Valley Corporation, Grand Junction, Colorado, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Grand Valley National Bank, Grand Junction, Colorado.*

Not Available

Blue Ridge Bancshares, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Interim Blue Ridge Bank and Trust Company, Kansas City, Missouri.*

Not Available

Federal Reserve Bank of Kansas City

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Turon Banc Shares, Inc., Turon,
Kansas, for prior approval to acquire
80 percent of the voting shares of
Sylvia, Inc., Sylvia, Kansas.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Wauneta Falls Bancorp, Inc., Wauneta,
Nebraska, for prior approval to
redeem 975 shares of its own voting
common stock.

Albion National Management Co., Inc.,
Albion, Nebraska, for prior approval
to redeem 255 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 13, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Jake Cole Howard, Bedias, TX, to acquire an
interest in First Anderson Bancshares, Inc.,
Anderson, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/17/90

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Philippine National Bank, Manila, Philippines,
to become a bank holding company through the
acquisition of Century Bank, San Francisco,
California. *

Fed. Reg.: 8/16/90

Newspaper: Not available

CELCO Enterprises Incorporated, Eugene, Oregon,
to become a bank holding company through the
acquisition of Liberty Savings Bank, Eugene,
Oregon. *

Fed. Reg.: Not available

Newspaper: 9/06/90

Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to
engage in interest rate/currency swaps,
foreign exchange and expanded futures
commission merchants and advisory activities
through Sanwa-BGK Securities Co., L.P.,
New York, New York.

Fed. Reg.: Not yet published

Philippine National Bank, Manila Philippines,
to engage in management consulting through
Philippine National Bank, Los Angeles,
California.

Fed. Reg.: Not yet published

Philippine National Bank, Manila, Philippines,
to engage in general economic advising
through PNB Investments Limited, Hong Kong.

Fed. Reg.: Not yet published

The Sanwa Bank, Limited, Osaka, Japan, to
engage in leasing transactions in which the
lessor may rely on an estimated residual
value of up to 100 percent of the acquisition
cost of the leased property through Sanwa
Business Credit Corporation, Chicago, Illinois.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.