

RESEARCH LIBRARY

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

AUG 16 9 AM '90
1990, No. 31
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 4, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Activities of the U.S. agencies and branches of Japanese banks -- statement by Henry Terrell before the Task Force on the International Competitiveness of U.S. Financial Institutions of the Subcommittee on Financial Institutions of the House Committee on Banking, Finance and Urban Affairs, August 2, 1990. Published, August 2, 1990.

BANK HOLDING COMPANIES

Cho Hung Bank, Seoul, Korea -- to acquire Cho Hung Bank of New York, New York, New York.
Approved, July 30, 1990.

Fuji Bank, Limited, Tokyo, Japan -- to engage de novo worldwide in interest rate and currency swap activities through Fuji Capital Markets Corporation, New York, New York.
Permitted, July 30, 1990.

Societe Generale, Paris, France -- to act as a Registered Options Trader with respect to options on the Japanese yen, Swiss franc, British pound, Canadian dollar, Australian dollar, European Currency Unit, and Deutsche mark on the Philadelphia Stock Exchange through Societe Generale Options - North America, Inc., Philadelphia, Pennsylvania.
Approved, July 30, 1990.

INTERNATIONAL OPERATIONS

Bankers Trust International, New York, New York -- consent to invest indirectly in BT Australia Limited, Sydney, Australia, and acquire Bankers Trust Life Limited, a de novo company that will underwrite life insurance products in Australia.
Granted, July 30, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Bank Holding Company Reporting Requirements (FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-11Q, and FR Y-11AS -- extensions with revisions.

Approved, August 1, 1990.

Regulation C -- exemption from the Home Mortgage Disclosure Act that would permit Massachusetts - chartered institutions to file their annual mortgage disclosure reports with the state banking commissioner (Docket R-0695).

Approved, August 3, 1990.

Regulation K -- revisions to the provisions governing permissible overseas activities of U.S. banking organizations, and technical and clarifying amendments (Docket R-0703).

Proposed, July 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago	American Trust & Savings Bank, Dubuque, Iowa -- to establish a branch at 3355 John F. Kennedy Road. Approved, August 3, 1990.
New York	Chemical Bank, New York, New York -- to establish a branch at the Warwick Hotel, 65 West 54th Street. Approved, July 31, 1990.
Chicago	Davenport Bank and Trust Company, Davenport, Iowa -- to establish an offsite electronic facility at St. Ambrose University, 518 Locust Street; at Northpark Mall, 320 W. Kimberly Road; and at St. Luke's Hospital, 1227 E. Rusholme. Approved, August 3, 1990.
New York	United Jersey Bank, Hackensack, New Jersey -- to establish a branch at 40-B Meadowlands Parkway, Harmon Cove, Secaucus, New Jersey. Approved, August 3, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Alpha Banco, Inc., Alpha, Illinois -- to acquire The Bank of Alexis, Alexis, Illinois. Approved, July 30, 1990.
Kansas City	BancFirst, Oklahoma City, Oklahoma -- payment of a dividend. Approved, August 3, 1990.
Chicago	Blackhawk Bancorporation, Milan, Illinois -- to acquire Blackhawk State Bank. Approved, July 31, 1990.
Richmond	Carolina First Corporation, Greenville, South Carolina -- to acquire First Federal Savings and Loan Association of Georgetown, Georgetown, South Carolina. Approved, August 1, 1990.
Philadelphia	Citizens Financial Services, Inc., Mansfield, Pennsylvania -- to acquire Star Savings and Loan Association, Sayre, Pennsylvania. Approved, August 3, 1990.
San Francisco	CNB Bancorp, San Francisco, California -- to acquire Alvarado Bank, Richmond, California. Returned, August 2, 1990.
New York	Credit Lyonnais, Paris, France -- to engage de novo in lending activities through Credit Lyonnais / PK Airfinance, Luxembourg. Permitted, August 2, 1990.
Chicago	Enterprise Financial Corp., Brown Deer, Wisconsin -- to acquire Enterprise Bank. Returned, August 3, 1990.
Cleveland	First Financial Bancorp, Monroe, Ohio -- to acquire Trustcorp Bank, Hartford City, Hartford City, Indiana, and Trustcorp Bank, Dunkirk, Dunkirk, Indiana. Approved, July 30, 1990.
Kansas City	FirsTrust, Inc., Cambridge, Nebraska -- to acquire Hardin, Inc., Edison, Nebraska, and Farmers & Merchants Bank. Approved, August 2, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Garwin Bancorporation, Garwin, Iowa -- to acquire Farmers Savings Bank. Returned, August 3, 1990.
Atlanta	Hancock Holding Company, Gulfport, Mississippi -- to acquire Hancock Bank of Louisiana, Baton Rouge, Louisiana, which will assume the deposits and purchase certain assets of the former American Bank & Trust Company. Approved, August 2, 1990.
Richmond	HomeTown Bancorp, Inc., Myersville, Maryland -- to acquire Myersville Bank. Approved, July 30, 1990.
Richmond	Marathon Financial Corporation, Stephens City, Virginia -- to acquire The Marathon Bank. Approved, July 31, 1990.
Minneapolis	NoDak Bancorporation, Mandan, North Dakota -- to acquire Union State Bank of Fargo, Fargo, North Dakota. Approved, August 3, 1990.
Chicago	Northwest Bancorp, Inc., Hoffman Estates, Illinois -- to acquire First National Hoffman Bancorp, Inc., First National Bank of Hoffman Estates, First Midwest Financial Corporation, and Charter Bank and Trust of Illinois, Hanover Park, Illinois. Approved, August 2, 1990.
Kansas City	Park Investments, Inc., Kansas City, Missouri -- to acquire The Park National Bank of Kansas City. Withdrawn, August 3, 1990.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- to acquire South Florida Financial Corporation, Cape Coral, Florida, and Community National Bank. Approved, August 3, 1990.
Secretary	U.S. Bancorp, Portland, Oregon -- to acquire Mother Lode Savings Bank, Sacramento, California. Approved, July 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	U.S. Bancorp, Portland, Oregon -- proposal that U.S. Bank of California, Eureka, California, purchase the assets and assume the liabilities of USBC Merger Corporation, San Francisco, California, which has been established to acquire certain assets and assume deposit liabilities of Mother Lode Savings Bank, Sacramento California. Approved, July 31, 1990.
New York	Vista Bancorp, Inc., Phillipsburg, New Jersey -- to acquire Twin Rivers Community Bank, Easton, Pennsylvania. Approved, August 3, 1990.

BANK PREMISES

New York	Chemical Bank, New York, New York -- investment in bank premises. Approved, July 31, 1990.
Cleveland	Security Dollar Bank, Niles, Ohio -- investment in bank premises. Approved, July 31, 1990.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Staff Director BS&R	First Fidelity Trust Company, New York, New York -- transfer agent registration. Withdrawn, August 2, 1990.
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BANKS, STATE MEMBER

St. Louis	Fayette County Bank, St. Elmo, Illinois -- payment of a dividend. Approved, July 30, 1990.
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CAPITAL STOCK

Chicago	First Colonial Bankshares Corporation, Chicago, Illinois -- redemption of shares. Returned, August 3, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Minneapolis Peoples Bankshares, Inc., Parshall, North Dakota --
redemption of shares.
Approved, July 31, 1990.

CHANGE IN BANK CONTROL

San Francisco Burlingame Bancorp, Burlingame, California -- change
in bank control.
Permitted, August 2, 1990.

St. Louis Central Arkansas Bancshares, Inc., Malvern, Arkansas
-- change in bank control.
Permitted, August 3, 1990.

Dallas Lamar Bancorporation, Inc., Paris, Texas -- change in
bank control.
Permitted, August 1, 1990.

Kansas City Lyons Bankshares, Inc., Lyons, Kansas -- to acquire
The Coronado Bank of Lyons.
Permitted, August 1, 1990.

Richmond South Carolina National Corporation, Columbia, South
Carolina -- change in bank control.
Permitted, July 31, 1990.

Dallas Sundown Bankshares, Inc., Sundown, Texas -- changes
in bank control.
Permitted, August 3, 1990.

Cleveland Trans - Kentucky Bancorp, Pikeville, Kentucky --
change in bank control.
Permitted, July 30, 1990.

COMPETITIVE FACTORS REPORTS

Dallas First Texas Bank, Houston, Texas, proposed merger
with Lockwood National Bank of Houston, Houston,
Texas -- report on competitive factors.
Submitted, August 3, 1990.

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JULY 30, 1990 TO AUGUST 3, 1990
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	F&M Bank, Wittenberg, Wisconsin, proposed merger with F&M Bank, Stetsonville; F&M Bank National Association, Crandon; and F&M Bank, Hurley, Wisconsin -- report on competitive factors. Submitted, August 3, 1990.
San Francisco	Great Western Bank, A Federal Savings Bank, Beverly Hills, California, proposed acquisition of the branch offices and transfer of deposits of Carteret Savings Bank, FA, Morristown, New Jersey -- report on competitive factors. Submitted, August 3, 1990.
Chicago	LaSalle Bank Westmont, Westmont, Illinois, proposed acquisition of assets and assumption of liability to pay deposits made in Exchange Bank of DuPage, Oakbrook, Illinois -- report on competitive factors. Submitted, August 3, 1990.
Chicago	Le Roy State Bank, Le Roy, Illinois, proposed merger with LRS Interim Bank -- report on competitive factors. Submitted, August 2, 1990.
Chicago	M&I Central State Bank, Ripon, Wisconsin, proposed merger with Rosendale State Bank, Rosendale, Wisconsin -- report on competitive factors. Submitted, July 31, 1990.
Chicago	New Farmers and Mechanics Bank, Galesburg, Illinois, proposed merger with The Farmers and Mechanics Bank -- report on competitive factors. Submitted, August 2, 1990.
San Francisco	Sacramento Savings and Loan Association, Sacramento, California, proposed purchase of assets and assumption of deposit liabilities of one branch office of First Deposit Savings Bank, Redding, California -- report on competitive factors. Submitted, July 30, 1990.

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JULY 30, 1990 TO AUGUST 3, 1990
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	Seacoast Savings Bank, Dover, New Hampshire, proposed merger with Dover Acquisition Bank (in organization) -- report on competitive factors. Submitted, August 1, 1990.
Chicago	Union State Bank, Windfall, Indiana, proposed merger with Union Interim Bank -- report on competitive factors. Submitted, August 3, 1990.
Minneapolis	Valley Bank, Glasgow, Montana -- proposed merger with United Montana Federal Credit Union -- report on competitive factors. Submitted, July 30, 1990.
Minneapolis	Valley Bank Minnesota, Jordan, Minnesota, proposed merger with the Jordan Branch of Norwest Bank Minnesota NA, Minneapolis, Minnesota -- report on competitive factors. Submitted, July 30, 1990.
Boston	Waltham Savings Bank, Waltham, Massachusetts, proposed merger with Lexington Savings Bank, Lexington, Massachusetts -- report on competitive factors. Submitted, August 3, 1990.

EXTENSIONS OF TIME

Chicago	Amcore Financial, Inc., Rockford, Illinois -- extension to October 27, 1990, to engage de novo in trust activities through Amcore Trust Company. Granted, August 1, 1990.
San Francisco	Central Bancorporation, Provo, Utah -- extension to November 16, 1990, to acquire Central Bank and Trust Company, Provo, Utah. Granted, August 3, 1990.
Atlanta	Eagle Bancorp, Inc., Statesboro, Georgia -- extension to November 11, 1990, to acquire Eagle Bank and Trust. Granted, July 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Cleveland	Fifth Third Bank, Cincinnati, Ohio -- extension to February 3, 1991, to establish a branch at the northwest corner of Wenger and Union Roads, Englewood, Ohio. Granted, August 3, 1990.
San Francisco	First Bankshares, Inc., St. George, Utah -- extension to divest certain properties. Granted, August 3, 1990.
St. Louis	First Paragould Bankshares, Inc., Paragould, Arkansas -- extension to October 26, 1990, to engage de novo in data processing activities and providing management consulting services to depository institutions. Granted, August 1, 1990.
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- extension to October 30, 1990, to acquire Emclaire Financial Corp. Emclaire, Pennsylvania. Granted, July 31, 1990.
Chicago	Hi - Bancorp, Inc., Highwood, Illinois -- extension to October 29, 1990, to acquire GNP Bancorp, Inc., Mundelein, Illinois, and New Century Bank. Granted, August 2, 1990.
Chicago	Honor Bancorp, Inc., Honor, Michigan -- extension to November 1, 1990, to acquire The Honor State Bank. Granted, August 3, 1990.
Boston	Institution For Savings In Newburyport And Its Vicinity, Newburyport, Massachusetts -- extension to November 2, 1990, to acquire First and Ocean Bancorp. Granted, July 31, 1990.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- extension to February 15, 1991, to establish a branch at 1414 - 1438 South Penn Square, Philadelphia, Pennsylvania. Granted, July 30, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- extension to November 21, to acquire additional shares of Midlothian State Bank. Granted, July 30, 1990.
Staff Director BS&R	Royal Bank of Scotland Group plc, Edinburgh, Scotland -- extension to December 16, 1990, to discontinue real estate development activities of The 1832 Corporation, a subsidiary of Citizens Financial Group, Inc., Providence, Rhode Island. Granted, July 31, 1990.
San Francisco	Security Bank Holding Company, Coos Bay, Oregon -- extension to September 2, 1990, to achieve change in bank control. Granted, August 3, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extensions to divest certain properties. Granted, July 31, 1990.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to November 7, 1990, to acquire Peoples Bank of Lakeland, Lakeland, Florida. Granted, July 31, 1990.
San Francisco	Wasatch Bancorp, Inc., Orem, Utah -- extension to November 14, 1990, to acquire Wasatch Bank. Granted, August 2, 1990.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, August 3, 1990.

MEMBERSHIP

Minneapolis	Montana Bank of Baker, Baker, Montana -- to become a member of the Federal Reserve System. Approved, August 1, 1990.
Minneapolis	Montana Bank of Circle, Circle, Montana -- to become a member of the Federal Reserve System. Approved, August 1, 1990.

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JULY 30, 1990 TO AUGUST 3, 1990
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Philadelphia Twin Rivers Community Bank, Easton, Pennsylvania --
 to become a member of the Federal Reserve System.
 Approved, August 3, 1990.

REGULATIONS AND POLICIES

Director, C&CA Regulation Z -- preemption of certain provisions of
 the law of Wisconsin dealing with home equity plans
 (Docket R-0689).
 Approved, July 31, 1990.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Chicago -- to purchase
 reader / sorters for the Des Moines regional check
 processing center.
 Approved, July 31, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Andover Bancorp, Inc.,
Andover, Massachusetts
- 3(a)(3)/3(a)(5)
application to merge
with First Essex
Bancorp, Inc.,
Lawrence, Massachusetts*

Newspaper
08-11-90
Federal Register
Not Yet Published

Landmark/Community
Bancorp, Inc., Hartford,
Connecticut - 3(a)(3)
application to retain
its ownership of 10.06%
of the outstanding
shares of SBT Corp.,
Old Saybrook, Connecticut*

Newspaper
08-18-90
Federal Register
Not Yet Published

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Bank of Avoca, Avoca, New York to establish a branch
at 2 Chase Street, Avoca, New York.1/

8/26/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA to establish a remote service facility to be located at the ACME Market, in the Bazaar Shopping Center, Baltimore Pike and Bishop Ave., Clifton Heights, PA. Secretary Delegated 8/27/90

Ambassador Bank of the Commonwealth (in organization), Allentown, PA to become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H. 8/30/90

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

First Eastern Corporation, Wilkes-Barre, PA to engage de novo in making loans and extensions of credit, through an existing subsidiary First Eastern Investment Company, Wilmington, DE, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(1) of Regulation Y. 8/30/90

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending August 4, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received application from Society
Bank & Trust, Toledo, Ohio, to acquire
eight branches of Society National
Bank, Cleveland, Ohio, pursuant to
Section 18(c) of the Federal Deposit
Insurance Act.

* August 26, 1990

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received Section 4(c)(8) application on
July 30, 1990 from First Western Bancorp,
Inc., New Castle, Pennsylvania, to acquire
First Federal of Western Pennsylvania,
Sharon, Pennsylvania.

August 30, 1990

Received Section 4(c)(8) application on
July 31, 1990 from Second Bancorp
Incorporated, Warren, Ohio, to acquire
Peoples Federal Savings and Loan
Association, New Kensington, Pennsylvania.

August 31, 1990

* - Subject to CRA

- Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Applications Bulletin
For Week Ending August 4, 1990

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on July 30, 1990 by
Security Dollar Bank, Niles, Ohio, for
permission to exceed its limit of
investment in bank premises permitted
under Section 24A of the Federal Reserve
Act.

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, to establish a branch at Worldgate Centre, Exit 2, Dulles Access Highway and Centreville Road, Herndon, Virginia.*	8-25-90
Rockingham Heritage Bank, Harrisonburg, Virginia, for membership in the Federal Reserve System.*	8-27-90

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Mercantile Bankshares Corporation, Baltimore, Maryland, to acquire Farmers & Merchants Bank - Eastern Shore, Onley, Virginia.**	8-27-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

<u>Application</u>
None.

*Application is subject to CRA.
**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending August 3, 1990

Section I - Applications Subject To Newspaper Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Bank of Tampa Tampa, Florida To establish a branch office at 4505 Gunn Highway, Tampa, Florida, to be known as the Gunn Highway Branch.	07-28-90 (CRA) Newspaper
AmSouth Bank of Tennessee Columbia, Tennessee To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act. This application is to facilitate the merger of AmSouth Bank of Tennessee, Columbia, Tennessee, an interim bank, with and into AmSouth Bank of Tennessee, Nashville, Tennessee. AmSouth Bank of Tennessee, Nashville, Tennessee, will survive the merger as a member bank.	06-12-90 (CRA) Newspaper

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Brannen Acquisition Corp. Inverness, Florida 1-BHC formation, Brannen Banks of Florida, Inc., Inverness, Florida.	
Interbanc Financial Group, Inc. Fort Lauderdale, Florida To become a bank holding company by converting the charter of its subsidiary bank, Interbanc Savings and Loan Association, Fort Lauderdale, Florida, to a state-chartered commercial bank.	08-17-90 Federal Register
Synovus Financial Corp. Columbus, Georgia Along with TB&C Bancshares, Inc., Columbus, Georgia, to acquire First Coast Community Bank, Fernandina Beach, Florida, member bank.	

Consorcio Inversionista BanCaracas Cibanca, C.A.
Caracas, Venezuela

08-03-90
Federal Register

Along with Banco Caracas, S.A.C.A.,
Caracas, Venezuela; Banco Caracas,
N.V., Willemstad, Curacao; and
Seguros Avila, C.A., Caracas,
Venezuela, to become bank holding
companies by collectively acquiring
Eagle National Bank of Miami, Miami,
Florida.

Section III - Applications Subject To
Federal Register Notice Only

Application

First Florida Banks, Inc.
Tampa, Florida

Along with 7L Corporation, Tampa,
Florida, to acquire Mid-State
Federal Savings Bank, Ocala, Florida,
pursuant to section 225.25(b)(9) of
Regulation Y.

Interbanc Financial Group, Inc.
Fort Lauderdale, Florida

08-22-90

To continue to own 51 percent of
Interbanc Real Estate, Inc., Fort
Lauderdale, Florida (Company), which
engages in leasing activities,
pursuant to section 225.25(b)(5)
of Regulation Y. Company, as a
general partner, has 1 percent
interest in Interbanc Real Estate
Fund, Ltd., Fort Lauderdale, Florida,
which owns and leases a building to
Interbanc Savings and Loan Association,
Fort Lauderdale, Florida.

Avantor Financial Corporation
Atlanta, Georgia

08-30-90

A joint venture with Bank South
Corporation, Atlanta, Georgia;
Barnett Banks, Inc., Jacksonville,
Florida; The Citizens and Southern
Corporation, Atlanta, Georgia; First
Florida Banks, Inc., Tampa, Florida;
Southeast Banking Corporation, Miami,
Florida; SunTrust Banks, Inc., Atlanta,
Georgia; Synovus Financial Corp.,
Columbus, Georgia; and TB&C Bancshares,
Inc., Columbus, Georgia, to acquire

Southeast Switch, Inc., Maitland, Florida.
Applicants propose to engage *de novo*
in the following activities: (1)
data processing and data transmission
services, pursuant to section 225.25(b)(7)
of Regulation Y; and (2) management
consulting activities, pursuant to section
225.25(b)(11) of Regulation Y.

BMR Financial Group, Inc.
Atlanta, Georgia

08-20-90

To acquire First Chattanooga
Financial Corporation, Chattanooga,
Tennessee, a savings and loan
holding company, and indirectly
acquire the following companies:
(1) First Federal Savings and
Loan Association of Chattanooga,
Chattanooga, Tennessee, pursuant
to section 225.25(b)(9) of
Regulation Y; (2) FMLS, Inc.,
Chattanooga, Tennessee, pursuant
to sections 225.25(b)(1) and 225.25(b)(15)
of Regulation Y; and (3) Southern
Tennessee Mortgage Corporation, Fayetteville,
Tennessee, pursuant to section
225.25(b)(1)(iii) of Regulation Y.

Section III - Applications Subject
To Federal Register Notice Only

Application

SunTrust Banks, Inc.

Atlanta, Georgia

08-30-90

Along with Trust Company of Georgia, Atlanta, Georgia, to acquire the deposits and certain related loans of eighteen Atlanta branch offices of Anchor Savings Bank, FSB, Hewlett, New York, pursuant to section 225.25(b)(9) of Regulation Y. To facilitate the acquisition, Trust Company of Georgia will organize the following interim Georgia chartered thrift institutions: SunTrust/Atlanta Interim Savings Bank, Atlanta, Georgia; SunTrust/Gwinnett Interim Savings Bank, Lawrenceville, Georgia; SunTrust/Cobb Interim Savings Bank, Atlanta, Georgia; and SunTrust/Savannah Interim Savings Bank, Savannah, Georgia. SunTrust/Atlanta Interim Savings Bank will be merged with and into Trust Company Bank, Atlanta, Georgia, a member bank.

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First Chicago Bank of Lincoln Park Chicago, Illinois 801 W. Diversey Chicago, Illinois*	N - 7-29-90

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	INB Financial Corporation Indianapolis, Indiana Peoples Savings Bank of Evansville, Indiana Evansville, Indiana*	FR - 7-25-90 N - 7-25-90
Y-1	CNB Bancorp Attica, Indiana The Central National Bank and Trust Company Attica, Indiana*	FR - 8-24-90 N - 8-13-90
CoC-Bk	Bank of Lenawee Adrian, Michigan Bank of Lenawee Employee Stock Ownership Trust Adrian, Michigan	FR - 8-15-90 N - **
Y-1	Huxley Bancorp Huxley, Iowa First National Bank Huxley, Iowa*	FR - 8-20-90 N - 8-10-90
Y-2	First Farmers Financial Corporation Converse, Indiana Union State Bank Windfall, Indiana*	FR - 8-24-90 N - **
Y-2	First Northbrook Bancorp, Inc. Riverwoods, Illinois First Security Bank of Gurnee Gurnee, Illinois (in organization)*	FR - 8-24-90 N - **
CoC-HC	Northwood Financial Services Corporation Northwood, Iowa Kary S. Paulson	FR - 8-14-90 N - 8-8-90
CoC-HC	The Baraboo Bancorporation, Inc. Baraboo, Wisconsin Merlin E. Zitzner	FR - 8-15-90 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Mechanicsville Trust & Savings Bank, Trustee of Mechanicsville Trust & Savings Bank Employee Stock Ownership Plan & Trust Mechanicsville, Iowa Mechanicsville Bancshares, Inc. Mechanicsville, Iowa*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Amsterdam-Rotterdam Bank N.V. Amsterdam, The Netherlands To acquire certain assets and liabilities of NSR Asset Management Corporation New York, New York	FR - **
4(c)(8)	Stichting Amro Amsterdam, The Netherlands To acquire certain assets and liabilities of NSR Asset Management Corporation New York, New York	FR - **
4(c)(8)	Amcore Financial, Inc. Rockford, Illinois Consumer finance through Illinois Budget Corp., Woodstock, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Northwood Financial Services Corporation Northwood, Iowa To redeem 11,800 shares preferred stock and 33,751 shares common stock
RoS	Nevada National Co. Omaha, Nebraska To redeem 151,937.05 each Class A voting common and Class B nonvoting common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None

SECTION II - APPLICATIONS SUBJECT TO BOTHNEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Change in control notification involving Mountain Home Bancshares, Inc., Mountain Home, Arkansas, by Frank L. Coffman, Jr.	(Not available)
* Section 3(a)(3) application by Old National Bancorp, Evansville, Indiana, to acquire Farmers Bank & Trust Company, Henderson, Kentucky	(Not available)
* Section 3(a)(1) application by New South Capital Corporation, Batesville, Mississippi, to acquire New South Bank, Batesville, Mississippi, resulting from the conversion of New South Bank for Saving, F.S.B., Batesville, Mississippi	(Not available)
* Section 3(a)(5) application by SBC Financial Corporation, Como, Mississippi, to acquire by merger New South Capital Corporation, Batesville, Mississippi	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by Carlson Bancshares, Inc., West Memphis, Arkansas, to engage in underwriting credit insurance through the acquisition of Southern Life Insurance, Limited, West Memphis, Arkansas	(Not available)
* This application is subject to CRA.	

Section 4(c)(8) joint venture
application by Boatmen's
Bancshares, Inc., St. Louis,
Missouri, to acquire 42.29% of
Credit Systems Incorporated,
St. Louis, Missouri, and thereby
engage in data processing and
lending activities

(Not available)

Section 4(c)(8) joint venture
application by Mercantile
Bancorporation Inc., St. Louis,
Missouri, to acquire 29.15% of
Credit Systems Incorporated,
St. Louis, Missouri, and thereby
engage in data processing and
lending activities

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Klossner Bancorporation, Inc., Klossner, MN To acquire, via merger, Security State Investments, Inc., Houston, MN, a obhc owning the Security State Bank, Houston, MN*	Not yet available
Bank of Montana System Great Falls, MT To acquire Toole County State Bank, Shelby, MT*	8-30-90 (Federal Register)
Exeter Bancorporation, Inc. St. Paul, Mn To acquire First State Bank of Ada, Ada, MN; Karlstad State Bank, Karlstad, MN; Crookston Financial Services, Inc., Crookston, MN; and St. Stephen Bancorporation, Inc., St. Stephen, MN*	Not yet available
Dennis J. Zaun, Robert D. Edwards, and Thomas J. Sexton To acquire 100% of the Farmers and Merchants Agency, Inc., Pierz, MN	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through the acquisition of Abramson-Nault- Kreager-Oas Agency, Inc., Duluth, MN.	8-20-90
Exeter Bancorporation, Inc., St. Paul, Mn to engage in general insurance agency activities through the acquisition of Karlstad Insurance Agency, Inc., Karlstad, MN	Not yet available
Norwest Corporation Minneapolis, MN To engage in title insurance agency activities through the acquisition of American Land Title Co., Inc., Omaha, NE	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Farmers and Merchants Agency, Inc.
Pierz, MN
To redeem 73.4% of its voting
shares.

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
The Citizens Bank of Edmond, Edmond, Oklahoma, for prior approval to establish an ATM in Edmond, Oklahoma.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Ivan D. Shupe, Kersey, Colorado, for prior approval to increase his proportionate ownership interest in Kersey Bancorp, Inc., Kersey, Colorado, by 2.98 percent to 26.91 percent.	Not Available
Wanda M. Brown and George L. Brown, Bixby, Oklahoma, for prior approval to increase their proportionate ownership interest in Citizens Security Bancshares, Inc., Bixby, Oklahoma, by 5.95 percent to 26.82 percent.	Not Available
Harry Thompson, Jr., Hugo, Colorado, for prior approval to increase his proportionate ownership interest in First Liberty Capital Corporation, Hugo, Colorado, by 7.8 percent to 18.6 percent.	Not Available
First State Management Corporation, Inc., Salina, Kansas, for prior approval to acquire 100 percent of the voting shares of Kanopolis Bankshares, Inc., Kanopolis, Kansas, parent of Kanopolis State Bank, Kanopolis, Kansas.*	August 24, 1990
Lowry Facilities, Inc., Clinton, Oklahoma, for prior approval to acquire an additional 1.96 percent of the voting shares of Oklahoma Bancorporation, Inc., Clinton, Oklahoma, parent of Oklahoma Bank and Trust Co., Clinton, Oklahoma.*	August 17, 1990

Federal Reserve Bank of Kansas City

FirstTier Financial, Inc., Omaha, Nebraska, for prior approval to acquire 34 percent of the voting shares of Guaranty Corporation, Denver, Colorado.*	August 17, 1990
Catherine Stuart Schmoker Family Partnerships, et. al., for prior approval to acquire 5.15 percent of the voting shares of Minden Exchange Company, Minden, Nebraska.*	August 24, 1990
Melvin and Mona Winger, Johnson, Kansas, and R.D. and Evelyn Floyd, Johnson, Kansas, to increase each of their proportionate ownership interests in Kansas Bank Corporation, Liberal, Kansas, by 5.18 percent to 25.58 percent.	July 31, 1990
Park Investments, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Park National Bank of Kansas City, Kansas City, Missouri.*	August 10, 1990
Country Bank Shares, Inc., Milford, Nebraska, for prior approval to acquire 100 percent of the voting shares of Nebraska State Bank, Weeping Water, Nebraska.*	August 16, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Sooner Southwest Bankshares, Inc., Bristow, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Southwest Consolidated Life Insurance Company, Phoenix, Arizona.	Not Available
United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 18.50 percent of the voting shares of Credit Systems Incorporated, St. Louis, Missouri.	Not Available

Federal Reserve Bank of Kansas City

FirstTier Financial, Inc., Omaha,
Nebraska, for prior approval to
acquire 100 percent of the voting
shares of FirstTier Savings Bank II,
F.S.B., Omaha, Nebraska.

August 24, 1990

Security Bancshares, Inc., Scott
City, Kansas, for prior approval to
acquire 75 percent of the voting
shares of Crownover Insurance Agency,
Inc., Oakley, Kansas.

August 17, 1990

United Nebraska Financial Co., Ord,
Nebraska, for prior approval to
acquire 100 percent of the voting
shares of United Nebraska Savings and
Loan Association, Ogallala, Nebraska.

August 13, 1990

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 30, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Thomas Michael Jenkins, Seminole, TX, to acquire
an interest in Gaines Bancshares, Inc., Seminole, TX

N/A

Change in Control Notice by
Vincent John Viola, Chatham, New Jersey, to
acquire an interest in Farmersville Bancshares, Inc.,
Farmersville, TX

90/08/15

Change in Control Notice by
Frank Caraway, San Angelo, TX, to acquire an interest
in West Side Bancshares, Inc., San Angelo, TX

90/07/09

Change in Control Notice by
Eugene Leroy Riser - Trustee; Eugene Leroy Riser; Cruz
Garcia; James Marvin Johnson III; and Paul Martin Dirks,
George West, TX; Gwendolyn Knox, Dallas, TX; James
Henderson Eckhardt, San Antonio, TX; Robert Edward Matula,
Calliham, TX; Marcia Lynne Wallace, San Antonio, TX, to
acquire an interest in Charlotte Bancshares, Inc.,
Charlotte, TX

90/08/14

Change in Control Notice by
Edith Jones Palmer, Zwolle, LA; Henry Cook Taylor,
Natchitoches, LA; Charles Arnold Richey, Many, LA; and
James Robert Cole, Many, LA, to acquire an interest in
Sabine Bancshares, Inc., Many, LA

N/A

*Section 3(a)(1) application by
High Plains Bancshares, Inc., Muleshoe, TX, to acquire
Muleshoe State Bank, Muleshoe, TX

90/08/21

*Section 3(a)(1) application by
Texas Financial Bancorporation, Inc., Minneapolis, NM,
to acquire First State Bank of Denton, Denton, TX

90/08/18

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

APPLICATION

NOTICE EXP

Section 4(c)(8) application by
First City Bancorporation of Texas, Inc., Houston, TX, to
acquire BAI Banking Corporation, New York, NY, and engage
in making and servicing loans, trade finance and foreign
exchange activities pursuant to Section 225.25(b)(1) of
Regulation Y

90/08/22

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/03/90

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Philippine National Bank, Manila, Philippines, to become a bank holding company through the acquisition of Century Bank, San Francisco, California. *

Fed. Req.: 8/16/90

Newspaper: Not available

Pacific Capital Bancorp, Salinas, California,
to acquire Pajaro Valley Bancorporation,
Watsonville, California. *

Fed. Req.: 8/30/90

Newspaper: 8/29/90

Section III - Applications Subject to Federal Register Notice Only

Philippine Commercial International Bank, Los Angeles, California, to engage in money transmission to a foreign country through PCI Express Padala, Inc., Los Angeles, California.

Fed. Reg.: Not yet published

The Sanwa Bank, Limited, Osaka, Japan, to engage in interest rate/currency swaps, foreign exchange and expanded futures commission merchants and advisory activities through Sanwa-BGK Securities Co., L.P., New York, New York.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.