

RESEARCH LIBRARY

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H. 2, 1990, 26 JUL 29 1990
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 21, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Monetary policy objectives -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs, July 18, 1990. Authorized, July 16, 1990.

BANK HOLDING COMPANIES

Banc One Corporation, Columbus, Ohio -- to acquire Meuse, Rinker, Chapman, Endres & Brooks, and engage to a limited extent in underwriting and dealing in municipal revenue bonds; mortgage - related securities; commercial paper; and consumer - receivable-related securities through Banc One Capital Corporation. Approved, July 16, 1990.

Manufacturers Hanover Corporation, New York, New York -- to engage in brokerage and investment advisory activities for certain futures and options contracts traded on major commodities and securities exchanges through Manufacturers Hanover Financial Options Group, Inc., Philadelphia, Pennsylvania, which will be merged into Manufacturers Hanover Futures & Options, Inc. Approved, July 16, 1990.

WM Bancorp, Cumberland, Maryland -- to merge with Potomac Bancorp, Inc., Keyser, West Virginia, and acquire The National Bank of Keyser; and the Eastern Servicecenter, Inc., and engage in data processing activities. Approved, July 16, 1990.

CHANGE IN BANK CONTROL

First Bank System, Minneapolis, Minnesota -- change in bank control. Permitted, July 16, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation K -- revisions regarding securities activities of U.S. banks abroad and other technical modifications.

Proposed, July 16, 1990.

Rules Regarding Delegation of Authority -- delegation to the Staff Director of the Division of Banking Supervision and Regulation to approve issuance of a quarterly list of foreign margin stocks and conforming the reference in paragraph (18) to the recent revision of Regulation T (Docket R- 0704).

Approved, July 17, 1990.

SECURITIES REGULATION

Regulation T -- interpretation to clarify that broker-dealers may purchase debt securities from an issuer for resale under the Securities and Exchange Commission's new rule 144A and may make markets in such securities under the investment banking service exception to the arranging section in Regulation T.

Approved, July 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago Bankers Trust Company, Des Moines, Iowa -- to establish an offsite electronic facility at Amoco Oil Company, 4300 Westown Parkway, West Des Moines, Iowa.
Approved, July 17, 1990.

Chicago Bankers Trust Company, Des Moines, Iowa -- to establish a branch at 114th and University, Clive, Iowa.
Approved, July 17, 1990.

Philadelphia Farmers Trust Bank, Lebanon, Pennsylvania -- to establish a remote service facility at Fisher Avenue and Rickards Road, Annville, Union Township, Pennsylvania.
Approved, July 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Philadelphia First Sterling Bank, Devon, Pennsylvania -- to establish a branch at 22 North Bryn Mawr Avenue, Bryn Mawr, Pennsylvania. Returned, July 20, 1990.

Atlanta Mega Bank, Miami, Florida -- to establish a branch at 46 Southwest 1st Street. Approved, July 16, 1990.

Minneapolis Northern Bank, Anoka, Minnesota -- to establish a de novo branch in Anoka. Approved, July 19, 1990.

Chicago Old Kent Bank and Trust Company, Grand Rapids, Michigan; Old Kent Bank of Gaylord, Gaylord; Old Kent Bank of Hillsdale, Hillsdale; Old Kent Bank of Kalamazoo, Kalamazoo; Old Kent Bank of Ludington, Ludington; Old Kent Bank of Petoskey, Petoskey; Old Bank of St. Johns, St. Johns; and Old Kent Bank - Southwest, Niles, Michigan-- to establish additional contractual branches to their affiliated banks. Approved, July 20, 1990.

BANK HOLDING COMPANIES

Richmond BB&T Financial Corporation, Wilson, North Carolina -- to acquire Carolina Bancorp, Inc., High Point, North Carolina, and First Federal of the Carolinas, F.A. Approved, July 16, 1990.

St. Louis C.B. Bancshares, Inc, Des Peres, Missouri -- to acquire Century Bank. Approved, July 17, 1990.

Atlanta Citizens Bancorp of Winfield, Inc., Winfield, Alabama -- to acquire Citizens Bank of Winfield. Approved, July 18, 1990.

Dallas First Bancorporation of Cleveland, Inc., Cleveland, Texas -- to acquire Bancorp Data Center, Inc. Returned, July 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Secretary	First Chicago Corporation, Chicago, Illinois -- to acquire Lincoln - Way Federal Savings Bank, New Lenox, Illinois, and engage in operating a savings association. Approved, July 20, 1990.
Chicago	First Oak Brook Bancshares, Inc., Oak Brook, Illinois -- to engage de novo in credit related insurance activities Returned, July 18, 1990.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- to acquire Shelby Federal Savings Bank, Indianapolis, Indiana. Approved, July 16, 1990.
Dallas	Ford Bank Group Holdings, Inc., Wilmington, Delaware -- to acquire First Canyon Bancorporation, Inc., Canyon, Texas; First Borger Bancshares, Inc., Borger; First National Bank of Borger; Permian Financial Corporation, Crane; First State Bank; Lubbock Bancorporation, Inc., Lubbock; First National Bank; First Broadway Company, Inc.; First National Bank in Canyon, Canyon; Yoakum County State Bank, Denver City; First National Bank of Plainview, Plainview; and First National Bank, Post, Texas. Waived, July 20, 1990.
Chicago	Great River Banshares Corporation, Burlington, Iowa -- to acquire Burlington Bank and Trust. Returned, July 17, 1990.
Chicago	INB Financial Corporation, Indianapolis, Indiana, and INB - Illinois Corporation -- to acquire Peoples Mid - Illinois Corporation, Bloomington, Illinois, and acquire Peoples Bank. Approved, July 20, 1990.
Chicago	Liberty Bank Stock Bonus Plan and Trust, Milwaukee, Wisconsin -- to acquire Liberty Bank. Returned, July 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Saastopankkien Keskus - Osake - Pankki, Helsinki, Finland -- to continue to engage nationwide in credit related insurance activities through Union Mortgage Company, Inc., Dallas, Texas. Approved, July 20, 1990.
Atlanta	Savannah Bancorp, Inc., Savannah, Georgia -- to acquire Savannah Bank, N.A. Approved, July 20, 1990.
St. Louis	U.S.B. Corporation, Washington, Indiana -- to merge with Mart'nco Financial Corp., Shoals, Indiana, and acquire The Martin County Bank. Approved, July 20, 1990.
Chicago	Westbank Financial Corporation, Naperville, Illinois -- to acquire First National Bank of Wheaton, Wheaton, Illinois. Returned, July 17, 1990.

BANK MERGERS

Chicago	First of America Bank - Northern Michigan, Traverse, Michigan -- to merge with First of America Bank - Lewiston, Lewiston, Michigan, and to establish branches. Approved, July 19, 1990.
Chicago	M&I Dodgeville, Dodgeville, Wisconsin -- to merge with Barneveld State Bank, Barneveld, Wisconsin. Approved, July 20, 1990.
Richmond	Peoples Bank of Central Virginia, Lovingson, Virginia -- to merge with Albemarle Bank and Trust Company (doing business as F & M Bank), Charlottesville, Virginia. Approved, July 18, 1990.
Richmond	Signet Bank / Virginia, Richmond, Virginia -- to acquire the assets and assume the liabilities of the First Colonial Branch, 966 First Colonial Road, Virginia Beach, Virginia, of Perpetual Savings Bank, F.S.B., McLean, Virginia. Approved, July 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Staff Director Alerion Bank, New Orleans, Louisiana -- investments
BS&R in bank premises.
Approved, July 17, 1990.

Staff Director Bankers Trust Company, Des Moines, Iowa -- investment
BS&R in bank premises.
Approved, July 16, 1990.

Philadelphia Farmers Trust Bank, Lebanon, Pennsylvania --
investment in bank premises.
Approved, July 16, 1990.

St. Louis First Farmers State Bank, Sullivan, Indiana --
investment in bank premises.
Approved, July 20, 1990.

Philadelphia Meridian Bank, Reading, Pennsylvania -- investment in
bank premises.
Approved, July 16, 1990.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Richmond Northwest Federal Credit Union, Herndon, Virginia --
registration statement.
Withdrawn, July 19, 1990.

BANKS, STATE MEMBER

Kansas City Colorado Bank & Trust Company of La Junta, La Junta,
Colorado -- to be admitted to the Agricultural Loan
Loss Amortization Program.
Approved, July 18, 1990.

CAPITAL STOCK

Chicago GSB of George, Iowa, George, Iowa -- redemption of
shares.
Approved, July 19, 1990.

Minneapolis Hawley Bancshares, Inc., Hawley, Minnesota --
redemption of shares.
Approved, July 20, 1990.

Boston People's Savings Financial Corp., New Britain,
Connecticut -- redemption of shares.
Withdrawn, July 18, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Chicago Union - Calhoun Investments, Ltd., Rockwell City,
 Iowa -- redemption of shares.
 Approved, July 19, 1990.

CHANGE IN BANK CONTROL

Chicago Beverly Bancorporation, Inc., Chicago, Illinois --
 change in bank control.
 Permitted, July 19, 1990.

Minneapolis First Hawley Bancshares, Inc., Hawley, Minnesota --
 change in bank control.
 Permitted, July 19, 1990.

Chicago Gillespie Bancshares, Inc., De Soto, Wisconsin --
 change in bank control.
 Permitted, July 19, 1990.

Atlanta Gwinnett Financial Corporation, Lawrenceville,
 Georgia -- change in bank control.
 Permitted, July 19, 1990.

Atlanta Indian River Banking Company, Vero Beach, Florida --
 change in bank control.
 Permitted, July 16, 1990.

Kansas City Norton Bankshares, Inc., Norton, Kansas -- change in
 bank control.
 Permitted, July 18, 1990.

St. Louis Reelfoot Bancshares, Inc., Union City, Tennessee --
 change in bank control.
 Permitted, July 19, 1990.

Atlanta Transatlantic Bank, Miami, Florida -- change in bank
 control.
 Permitted, July 20, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

Chicago	Affiliated Bank / Franklin Park, Franklin Park, Illinois, proposed merger with Affiliated Bank / Burlington, Burlington; Affiliated Bank / Chicago, Chicago; Affiliated Bank / DuPage, Addison; Affiliated Bank / Morton Grove, Morton Grove; Affiliated Bank / North Shore National, Chicago; and Affiliated Bank / Western National, Cicero, Illinois -- report on competitive factors. Submitted, July 16, 1990.
San Francisco	American Pacific State Bank, North Hollywood, California, proposed merger with APSB Bancorp -- report on competitive factors. Submitted, July 20, 1990.
Chicago	Bank One, Beaver Dam, Beaver Dam, Wisconsin, proposed consolidation with Dairyman's State Bank, Randolph, Wisconsin -- report on competitive factors. Submitted, July 20, 1990.
New York	Barclays Bank of New York, National Association, New York, New York, proposed purchase of certain assets and assumption of certain liabilities of the 250 Park Avenue branch of Marine Midland Bank, National Association, Buffalo, New York -- report on competitive factors. Submitted, July 20, 1990.
San Francisco	California State Bank, Corvina, California, proposed merger with Empire Bancorp, Ontario, California, and Empire Bank, N.A. -- report on competitive factors. Submitted, July 20, 1990.
St. Louis	Cape County Bank of Cape Girardeau, Missouri, proposed merger with Cape County Bank, Jackson, Missouri -- report on competitive factors. Submitted, July 20, 1990.
St. Louis	Delta Counties Bank, Sikeston, Missouri, proposed acquisition of certain assets and assumption of certain deposits of Cape County Bank of Cape Girardeau, Cape Girardeau, Missouri -- report on competitive factors. Submitted, July 20, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Secretary	La Jolla Bank & Trust Company, La Jolla, California, proposed merger with Security Pacific National Bank, Los Angeles, California -- report on competitive factors. Submitted, July 19, 1990.
Kansas City	Rogers County Bank, Claremore, Oklahoma, proposed merger with Bank of Oklahoma -- report on competitive factors. Submitted, July 19, 1990.
Secretary	Santa Clarita National Bank, Santa Clarita, California, proposed merger with Security Pacific National Bank, Los Angeles, California -- report on competitive factors. Submitted, July 18, 1990.
Philadelphia	Sellersville Savings and Loan Association, Perkasie, Pennsylvania, proposed merger with Interim Sellersville Savings and Loan Association, Boyertown, Pennsylvania -- report on competitive factors. Submitted, July 17, 1990.
San Francisco	Wasatch Bank, Orem, Utah, proposed merger with Wasatch Merger Corporation -- report on competitive factors. Submitted, July 16, 1990.
Philadelphia	Wilmington Trust Company, Wilmington, Delaware, proposed merger with The Peoples Bank of Harrington, Harrington, Delaware -- report on competitive factors. Submitted, July 18, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Citizen's National Bancorp, Inc., Putnam, Connecticut - 3(a)(1) application to acquire The Citizens National Bank, Putnam, Connecticut*	<u>Newspaper</u>	07-15-90
	<u>Federal Register</u>	07-25-90
Andover Bancorp, Inc., Andover, Massachusetts - 3(a)(3)/3(a)(5) application to merge with First Essex Bancorp, Inc., Lawrence, Massachusetts*	<u>Newspaper</u>	08-11-90
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
The Royal Bank of Scotland Group plc, Edinburgh, United Kingdom - 4(c)(8) application for prior approval to engage indirectly through its wholly owned subsi- diaries Charterhouse Inc., Charterhouse North American Secu- rities, Inc., and Charterhouse Properties, Inc., in certain nonbanking activities, to acquire a partnership interest in a <u>de novo</u> general partnership, Continental Partners, and to engage indirectly through Continental Partners in certain nonbanking activities	<u>Federal Register</u>	07-31-90

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Manufacturers and Traders Trust Company, Buffalo,
New York to establish a branch at the East Town
Plaza, Main and Clinton Streets, Batavia, New York. 1/ 8/14/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Alfred R. Urbano, Mahwah, New Jersey to retain
10.82 percent of Great Falls Bancorp, Totowa, New
Jersey. 7/28/90 2/

Texas Commerce Equity Holdings, Inc., Wilmington,
Delaware to become a bank holding company with
respect to the Texas banks of Texas Commerce
Bancshares Inc., Houston, Texas; Chemical Banking
Corporation, New York, New York and Texas Commerce
Bancshares Inc. to acquire the shares of Texas
Commerce Equity Holdings, Inc. 1/ 8/15/90 3/

Ira Hoberman, Lakewood, New Jersey, to increase his
interest in First State Bancorp, Howell, New Jersey
to 17.07 percent. 7/26/90 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Citicorp, New York, New York, to engage directly,
or indirectly through its subsidiary, Citicorp
Services, Inc., in acting as drawee for variably
denominated payment instruments without limit as
to face value when such payment instruments are
sold or issued by nonaffiliated third parties. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Orrstown Bank, Orrstown, PA requests permission to establish a remote service facility located at Rte 174 and Walnut Bottom Road, Shippensburg, PA and to make an additional investment in bank premises, pursuant to Section 24A of the Federal Reserve Act in connection with the remote service facility. 8/12/90

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending July 21, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

COMMENT PERIOD ENDING

Received request on July 16, 1990 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received two requests on July 18, 1990 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bank of Montross, Montross, Virginia, to purchase certain assets and assume certain liabilities of the Warsaw, Virginia, office of Newport News Savings Bank, Newport News, Virginia.*	8-13-90
Central Fidelity Bank, Richmond, Virginia, for permission to establish a branch at 1400 Kempsville Road, Chesapeake, Virginia.*	8-16-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Tysons Financial Corporation, Vienna, Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Tysons National Bank, Vienna, Virginia, an organizing bank.*	8-16-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
NCNB Corporation, Charlotte, North Carolina, to engage in acting as agent for insurance that is directly related to an extension of credit and that is limited to assuring the repayment of the outstanding balance due on the extension of credit in the event of the death, disability, or involuntary unemployment of the debtor through its subsidiary, NCNB America Bank, Newark, Delaware.	Not yet available.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 20, 1990

Section I - Applications Subject To Newspaper Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Brundidge Banking Company Brundidge, Alabama To establish a branch office at Troy Marketplace Shopping Center, Highway 231 South, Troy, Alabama, to be known as Community Bank of Troy, Branch of Brundidge Banking Company.	07-26-90 (CRA) Newspaper
Clanton Interim Bank Clanton, Alabama To merge with The Peoples Savings Bank, Clanton, Alabama.	08-17-90 Newspaper (CRA)
Clanton Interim Bank Clanton, Alabama To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.	08-17-90 Newspaper (CRA)
Plaza Merger Company Miami, Florida To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.	08-06-90 Newspaper (CRA)
Plaza Merger Company Miami, Florida To merge with and into Plaza Bank of Miami, Miami, Florida, pursuant to section 18(c) of the Federal Deposit Insurance Act.	08-06-90 Newspaper (CRA)

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
EuroHoldings, Inc. Coral Gables, Florida 1-BHC formation, Transflorida Bank of Palm Beach, Boca Raton, Florida, formerly located in Boynton Beach, Florida.	08-11-90 Newspaper

Interbanc Financial Group, Inc.
Fort Lauderdale, Florida
To become a bank holding company by
converting the charter of Interbanc
Savings and Loan Association, Fort
Lauderdale, Florida, to a state-chartered
commercial bank.

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank South Corporation Atlanta, Georgia To merge with Mickler Corporation, Clearwater, Florida, and thereby acquire its banking subsidiary, The First National Bank of Clearwater, Clearwater, Florida.	08-18-90 Newspaper

Section III - Applications Subject To Federal Register Notice Only

Application

Interbanc Financial Group, Inc.
Fort Lauderdale, Florida
Applicant proposes to continue
to own 51 percent of Interbanc
Real Estate, Inc., Fort Lauderdale,
Florida, Company which engages in
leasing activities, pursuant to
section 225.25(b)(5) of Regulation Y.
Company also owns a 1 percent general
partnership interest in Interbanc Real
Estate Fund, Ltd., Fort Lauderdale, Florida.

BMR Financial Group, Inc.
Atlanta, Georgia
To acquire First Chattanooga
Financial Corporation, Chattanooga,
Tennessee, a savings and loan
holding company, and indirectly
acquire the following companies:
(1) First Federal Savings and Loan
Association of Chattanooga, Chattanooga,
Tennessee; (2) FMLS, Inc., Chattanooga,
Tennessee; and (3) Southern Tennessee
Mortgage Corporation, Fayetteville,
Tennessee, pursuant to section
225.25(b)(9) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Barneveld State Bank Barneveld, Wisconsin*	FR - 7-3-90 N - 7-1-90
Y-1	Garwin Bancorporation Garwin, Iowa Farmers Savings Bank Garwin, Iowa*	FR - 7-16-90 N - 6-25-90
CoC-HC	Northern States Financial Corporation Waukegan, Illinois Fred Abdula	FR - ** N - 7-30-90
Y-1	CNB Bancorp Attica, Indiana The Central National Bank and Trust Company Attica, Indiana*	FR - ** N - 8-13-90
CoC-Bk	Bank of Lenawee Adrian, Michigan Bank of Lenawee Employee Stock Ownership Trust Adrian, Michigan	FR - ** N - **
Y-1	Huxley Bancorp Huxley, Iowa First National Bank Huxley, Iowa*	FR - ** N - 8-10-90
Y-2	First Farmers Financial Corporation Converse, Indiana Union State Bank Windfall, Indiana*	FR - ** N - **
CoC-HC	Northwood Financial Services Corporation Northwood, Iowa Kary S. Paulson	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Boscobel Bancorp, Inc. Boscobel, Wisconsin Boscobel State Bank Boscobel, Wisconsin*	FR - ** N - 7-30-90
Y-1	Heartland Bankshares, Inc. Madrid, Iowa City State Bank Madrid, Iowa*	FR - 7-25-90 N - 7-23-90

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Caisse Nationale De Credit Agricole S.A. Paris, France Locasuez America, Inc. New York, New York	FR - **
Y-4	Caisse Nationale De Credit Agricole S.A. Paris, France LSA Leasing Corp. Louisville, Kentucky	FR - **
Y-4	Caisse Nationale De Credit Agricole S.A. Paris, France LSA West Capital Corporation Santa Fe Spring, California	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Northwood Financial Services Corporation Northwood, Iowa To redeem 11,800 shares preferred stock and 33,751 shares common stock
RoS	First Colonial Bankshares Corporation Chicago, Illinois To redeem 23,000 shares from York Bank & Trust Company

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 18(c) of the Federal Deposit Insurance Act and Section 9 of the Federal Reserve Act applications by UniSouth Banking Corporation, Columbus, Mississippi, a state member bank, to assume the deposit liabilities of the Tupelo and Fulton, Mississippi branches of Eastover Bank for Savings, Jackson, Mississippi, and to establish branches of the member bank at these locations.	(Not available)

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Change in control notification involving Paducah Bank Shares, Inc., Paducah, Kentucky, by Joseph H. Framtom and family	(Not available)
Change in control notification involving Farmers Bancshares, Inc., Valmeyer, Illinois, by Myron and Audrey Roever	(Not available)
Change in control notification involving Mega Bancshares, Inc., St. Ann, Missouri, by Edward Merkel	(Not available)
* Section 3(a)(5) application by Old National Bancorp, Evansville, Indiana, to merge with SBT Bancorp, Inc., Mt. Carmel, Illinois	(Not available)
* Section 3(a)(1) application by Southwest Bancshares, Inc., Trumann, Arkansas to acquire First National Bank of Poinsett County, Trumann, Arkansas	(Not available)
* This application is subject to CRA.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)8) application by
Universal Bancorp, Bloomfield,
Indiana, to engage in lending and
leasing activities through Geneva
Leasing Associates, Inc., St. Charles,
Illinois, a going concern

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Minneapolis, MN To acquire Chalfen Bankshares, Inc. Anoka, MN, a one-bank holding company owning The First National, Anoka, MN*	Not yet available
Jackson Bancorporation Jackson, MN To acquire Fairmont Bancorporation, Fairmont, MN, a obhc owning Bank Midwest, Minnesota Iowa, N.A., Jackson, MN*	Not yet available
Northeast Bankcorp., Inc. Summit, SD To acquire Peoples State Bank Summit, SD*	Not yet available
Dennis J. Zaun and Thomas J. Sexton To acquire control of 100% of Eden Valley Bancshares, Inc., Eden Valley, MN	7-31-90 (Newspaper)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Holding Company Ronan, MT To engage <u>de novo</u> in the sale of credit life and credit related mortgage life and health and accident insurance.	Not yet available
Truman Bancshares, Inc. Truman, MN To engage <u>de novo</u> in making and servicing loans.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Catherine Stuart Schmoker Family Partnerships, et. al, for prior approval to acquire 5.15 percent of the voting shares of Minden Exchange Company, Minden, Nebraska.*	Not Available
First State Management Corporation, Inc., Salina, Kansas, for prior approval to acquire 100 percent of the voting shares of Kanopolis Bankshares, Inc., Kanopolis, Kansas, parent of Kanopolis State Bank, Kanopolis, Kansas.*	Not Available
FirstTier Financial, Inc., Omaha, Nebraska, for prior approval to acquire 34 percent of the voting shares of Guaranty Corporation, Denver, Colorado.*	Not Available
First National Insurance Agency, Inc., Exeter, Nebraska, for prior approval to acquire an additional 8.4 percent of the voting shares of First National Bank in Exeter, Exeter, Nebraska.*	Not Available
Lowry Facilities, Inc., Clinton, Oklahoma, for prior approval to acquire an additional 1.96 percent of the voting shares of Oklahoma Bancorporation, Inc., Clinton, Oklahoma, parent of Oklahoma Bank and Trust Co., Clinton, Oklahoma.*	Not Available
Pawnee Holding Company, Inc., Pawnee, Oklahoma, for prior approval to become a bank holding company through the acquisition of 99 percent of the voting shares of The Pawnee National Bank, Pawnee, Oklahoma.*	July 23, 1990

Federal Reserve Bank of Kansas City

Southern Colorado Bancshares, Inc., Pueblo West, Colorado, for prior approval to become a bank holding company through the acquisition of 80.02 percent of the voting shares of Bank of Southern Colorado, Pueblo West, Colorado.*	July 25, 1990
Lindoe, Inc., Ordway, Colorado, for prior approval to acquire .364 percent, for a total of 5.36 percent, of the voting shares of Pueblo Bancorporation, parent of Pueblo Bank and Trust Co., Pueblo, Colorado.*	August 6, 1990
Margaret A. Moffet, Larned, Kansas, for prior approval to increase her ownership interest in Pawnee Bancshares, Inc., Larned, Kansas, by 14.52 percent to 38.31 percent.	July 20, 1990
Rogers County Bank Holding Company, Claremore, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Bank of Oklahoma, Claremore, Oklahoma, and Bank of Oklahoma, Pryor, Oklahoma.*	July 23, 1990
Fred C. Bramlage Trust, Manhattan, Kansas, for prior approval to acquire 55.78 percent of Fort Riley Bancshares, Inc., Fort Riley, Kansas.	July 23, 1990
Gombert Family Trust, Washington, Kansas, for prior approval to increase its proportionate ownership interest in Washington 1st Banco, Inc., Washington, Kansas, by 6.97 percent to 30.12 percent.	July 20, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

FirstTier Financial, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of FirstTier Savings Bank II, F.S.B., Omaha, Nebraska.

Not Available

Federal Reserve Bank of Kansas City

Aurora First National Co., Aurora, Nebraska, for prior approval to acquire 100 percent of the voting shares of Antelope Savings Bank F.A., Aurora, Nebraska.

Not Available

Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 75 percent of the voting shares of Crownover Insurance Agency, Inc., Oakley, Kansas.

Not Available

Midwest Banco Corporation, Cozad, Nebraska, for prior approval to acquire 100 percent of the voting shares of Interim Federal Savings Bank of Imperial, Imperial, Nebraska.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 16, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Alfred Robert Abboud, Houston, TX, to acquire an
interest in First City Bancorporation of Texas, Inc.,
Houston, TX

N/A

*Section 3(a)(3) application by
First Canadian Bancorp, Inc., Canadian, TX, to acquire
Lipscomb Bancshares, Inc., Higgins, TX, and First National
Bank in Higgins, Higgins, TX

90/08/12

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) application by
First City Bancorporation of Texas, Inc., Houston, TX, to
acquire BAI Banking Corporation, New York, NY, and engage
in making and servicing loans, trade finance and foreign
exchange activities pursuant to Section 225.25(b)(1) of
Regulation Y

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/20/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Philippine National Bank, Manila, Philippines, to become a bank holding company through the acquisition of Century Bank, San Francisco, California. *	<u>Fed. Reg.:</u> 8/16/90 <u>Newspaper:</u> Not available
CNB Bancorp, San Francisco, California, to acquire Alvarado Bank, Richmond, California. *	<u>Fed. Reg.:</u> Not available <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Mitsui Taiyo Kobe Bank, Limited, Tokyo, Japan, to engage in certain interest rate swaps, options on swaps, and related activities through Mitsui Taiyo Kobe Global Capital, Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published
The Sumitomo Bank, Limited, Osaka, Japan, to engage in commercial finance and leasing activities through the acquisition of SB General Leasing (USA), Inc., Greenwich, CT.	<u>Fed. Reg.:</u> 8/17/90
The Sumitomo Bank, Limited, Osaka, Japan, to perform activities of a fiduciary, agency, or custodial nature and act as investment or financial adviser through Sumitomo Bank Investment Management, Inc., New York, N.Y.	<u>Fed. Reg.:</u> 8/17/90

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.