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ANNOUNCEMENT

JUL 2 10 38 AM '90

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

FEDERAL RESERVE BANK
OF CLEVELAND

H.2, 1990, No. 24
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending June 16, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Budgets and expenses -- statements by Governor Angell on budgets of the Federal Reserve Banks for 1990; and by Governor Kelley on the Board's budget before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, June 14, 1990.
Authorized, June 12, 1990.

ADVISORY COUNCILS

Consumer Advisory Council.
Announced, June 15, 1990.

BANK HOLDING COMPANIES

Chase Manhattan Corporation, New York, New York -- to engage in private placement and riskless principal activities through Chase Securities, Inc.
Approved, June 11, 1990.

Chemical Banking Corporation, New York, New York -- to engage de novo in soliciting, executing, and clearing certain futures contracts and options on futures contracts and providing investment advice thereon through Chemical Futures, Inc.; and to provide investment advice on these contracts through Chemical Futures Management, Inc.
Permitted, June 11, 1990.

Chemical Banking Corporation, New York, New York -- to engage in private placement, full service brokerage, and riskless principal activities through Chemical Securities, Inc.
Approved, June 11, 1990.

Citicorp, New York, New York -- to engage in private placement and riskless principal activities through Citicorp Securities Markets, Inc.; and to engage in investment advisory and brokerage services, financial and transaction advice, and foreign exchange advisory and transactional services through Newbridge Securities, Inc., and Citicorp Securities Markets, Inc.
Approved, June 11, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

Citicorp. New York, New York -- to engage de novo worldwide in executing and clearing futures contracts on the Tokyo International Financial Futures Exchange and providing futures advisory services through Citicorp Futures Corporation. Permitted, June 11, 1990.

Manufacturers Hanover Corporation, New York, New York -- to engage in private placement, riskless principal, and full service brokerage activities through Manufacturers Hanover Securities Corporation. Approved, June 11, 1990.

Muskingum Valley Bancshares, Inc., Beverly, Ohio -- to acquire The Bartlett Farmers Bank, Bartlett, Ohio. Approved, June 11, 1990.

REGULATIONS AND POLICIES

Bank holding company investment advisory activities -- revision of an interpretive rule. Proposed, June 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Dallas	Bank of Livingston, Livingston, Texas -- to establish a branch at the southwest corner of Highway 190 and FM 3186, Onalaska, Texas. Approved, June 13, 1990.
Secretary	Central Bank of the South, Birmingham, Alabama -- to establish a branch at 28000 U.S. Highway 98, Daphne, Alabama. Approved, June 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York	Chemical Bank, New York, New York -- to establish branches at 395 North Service Road, Melville; at the IBM Corporation, Route 9W, Palisades; and at Montefiore Medical Center 111 E. 210th Street, Bronx, New York. Approved, June 14, 1990.
Cleveland	Farmers Citizens Bank, Bucyrus, Ohio -- to establish a branch at 1605 Marion Road. Approved, June 11, 1990.
Cleveland	Fifth Third Bank, Columbus, Ohio -- to establish a branch at 7740 Sawmill Road. Approved, June 11, 1990.
Cleveland	Fifth Third Bank, Columbus, Ohio -- to establish a branch at Pinecrest Center, Cleveland Avenue. Approved, June 11, 1990.
Atlanta	SouthTrust Bank of Atlanta, Roswell, Georgia -- to establish a branch at 900 Mansell Road. Approved, June 14, 1990.

BANK HOLDING COMPANIES

Staff Director BS&R	Baltimore Bancorp, Baltimore, Maryland -- proposal that The Bank of Baltimore merge with Municipal Savings Bank, F.S.B., Towson, Maryland. Approved, June 15, 1990.
Dallas	Bancshares of Ysleta, Inc., El Paso, Texas -- to acquire Bank of Ysleta. Returned, June 15, 1990.
Staff Director BS&R	Brenton Banks, Inc., Des Moines, Iowa -- proposal that Brenton Bank of Palo Alto County, Emmetsburg, Iowa, purchase the assets and assume the liabilities of Palo Alto County State Savings and Loan Association. Approved, June 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	Citizens Financial Corporation, Belzoni, Mississippi -- proposal that Citizens Bank and Trust Company, Belzoni, Mississippi purchase the assets and assume the liabilities of Citizens Bank for Savings, F.S.B., Yazoo City, Mississippi. Approved, June 15, 1990.
St. Louis	Citizens Financial Corporation, Belzoni, Mississippi -- to acquire Citizens Bank for Savings, FSB, Yazoo City, Mississippi. Permitted, June 15, 1990.
Philadelphia	Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- to acquire The First Bank of Greater Pittson, Pittson, Pennsylvania. Approved, June 13, 1990.
Philadelphia	Community Financial Bancorp, Inc., Philadelphia, Pennsylvania -- to acquire Chestnut Hill National Bank. Approved, June 13, 1990.
Minneapolis	Dassel Investment Company, Minneapolis, Minnesota -- to acquire Hutchinson Bancorp, Inc. Approved, June 13, 1990.
Minneapolis	First Bank System, Inc. -- to merge with Northern Cities Bancorporation, Inc., Anoka, Minnesota. Returned, June 14, 1990.
Richmond	Key Centurion Bancshares, Inc., Charleston, West Virginia -- to acquire The Farmers and Citizens State Bank, Clendenin, West Virginia. Approved, June 15, 1990.
Staff Director BS&R	Merchants Capital Corporation, Vicksburg, Mississippi -- proposal that Merchants National Bank purchase the assets and assume the liabilities of Merchants Bank for Savings, F.S.B. Approved, June 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	NBN Corporation, Newport, Tennessee -- to acquire First Peoples Bancorp, Inc., Jefferson City, Tennessee, and First Peoples Bank of Jefferson County. Approved, June 15, 1990.
Staff Director BS&R	Newton County Bancorporation, Inc., Newton, Mississippi -- proposal that Newton County Bank purchase the assets and assume the liabilities of Newton County Bank for Savings, F.S.B. Approved, June 15, 1990.
Atlanta	Newton County Bancorporation, Inc., Newton, Mississippi -- to establish Newton County Bank For Savings, FSB. Approved, June 15, 1990.
Chicago	NI Bancshares Corporation, Sycamore, Illinois -- to acquire The National Bank & Trust Company of Sycamore. Approved, June 11, 1990.
Secretary	Park National Corporation, Newark, New Jersey -- to acquire Mutual Federal Savings Bank, Zanesville, Ohio. Approved, June 14, 1990.
Secretary	Park National Corporation, Newark, Ohio -- to acquire Mutual Federal Savings Bank, Zanesville, Ohio. Approved, June 14, 1990.
Staff Director BS&R	Port Gibson Capital Corporation, Port Gibson, Mississippi -- proposal that Port Gibson Bank purchase the assets and assume the liabilities of Port Gibson Bank for Savings, F.S.B. Approved, June 15, 1990.
Atlanta	Port Gibson Capital Corporation, Port Gibson, Mississippi -- to establish Port Gibson Bank For Savings, FSB. Approved, June 15, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	Premier Bankshares Corporation, Tazewell, Virginia -- to acquire Shawsville Bancorp, Inc. Approved, June 11, 1990.
Minneapolis	Rocky Mountain Bancorporation, Inc., Billings, Montana -- to merge with Whitehall Bancorporation, Inc. Withdrawn, June 11, 1990.
Staff Director BS&R	Security Bancorp of Tennessee, Inc., Halls, Tennessee -- proposal that Security Bank, Newbern, Tennessee, purchase the assets and assume the liabilities of Security Thrift Association, Trenton, Tennessee. Approved, June 15, 1990.
St. Louis	Security Bancorp of Tennessee, Inc., Halls, Tennessee -- to acquire Security Thrift Association, Trenton, Tennessee. Permitted, June 15, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California, and SPC Acquisition, Inc. -- to acquire certain nonbank subsidiaries of La Jolla Bancorp, San Diego, California. Withdrawn, June 12, 1990.
Atlanta	T.C.N.B., Inc., Fort Pierce, Florida -- to acquire Treasure Coast National Bank. Approved, June 13, 1990.
Staff Director BS&R	Trustmark Corporation, Jackson, Mississippi --proposal that Trustmark National Bank, Jackson, Mississippi, purchase the assets and assume the liabilities of Trustmark Interim, F.S.B. Approved, June 15, 1990.
Atlanta	Valley Bancshares, Inc., Russellville, Alabama -- to acquire Valley State Bank. Approved, June 11, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Chicago	Bank of Commerce, Hamtramck, Michigan -- to merge with The State Bank of Fraser, Fraser, Michigan, and to establish branches at 32981 Utica Road and 32001 Groesbeck Highway. Approved, June 16, 1990.
Atlanta	Southern Heritage Savings Bank, Winterville, Georgia -- to merge with Main Street Interim, Inc., Covington, Georgia. Approved, June 15, 1990.
Atlanta	Trust Company Bank, Atlanta, Georgia -- to merge with Trust Company Bank of Douglas County, Douglasville, Georgia. Approved, June 12, 1990.

BANK PREMISES

Minneapolis	Grand Marais State Bank, Grand Marais, Minnesota -- investment in bank premises. Approved, June 14, 1990.
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BANKS, STATE MEMBER

St. Louis	Elliott State Bank, Jacksonville, Illinois -- payment of a dividend. Approved, June 12, 1990.
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CAPITAL STOCK

Chicago	Bancorp of Rantoul, Inc., Rantoul, Illinois -- redemption of shares. Approved, June 15, 1990.
Dallas	Ford Bank Group, Inc., Lubbock, Texas -- redemption of shares. Approved, June 15, 1990.
Minneapolis	Linton Bancshares, Inc., Bismarck, North Dakota -- redemption of shares. Approved, June 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Kansas City	Bank of Cushing and Trust Company, Cushing, Oklahoma -- change in bank control. Permitted, June 15, 1990.
Minneapolis	Eden Valley Bancshares, Inc., Eden Valley, Minnesota -- change in bank control. Returned, June 12, 1990.
Chicago	First Sioux Bancshares, Ltd., Sioux Center, Iowa -- change in bank control. Permitted, June 15, 1990.
Kansas City	Goltry Bancshares, Inc., Goltry, Oklahoma -- change in bank control. Permitted, June 14, 1990.
Minneapolis	Linton Bancshares, Inc., Bismarck, North Dakota -- change in bank control. Permitted, June 15, 1990.
Minneapolis	Morris Bancorporation, Inc., Morris, Minnesota -- change in bank control. Permitted, June 11, 1990.
Secretary	Trans Financial Bancorp, Inc., Bowling Green, Kentucky -- change in bank control. Permitted, June 15, 1990.

COMPETITIVE FACTORS REPORTS

Atlanta	Anchor Savings Bank, FSB, Hewlett, New York, proposed purchase of the Northside Parkway, Atlanta, Georgia, branch of Anchor Savings Bank, Hewlett, Georgia -- report on competitive factors. Submitted, June 13, 1990.
Richmond	Bank of Baltimore, Baltimore, Maryland, proposed merger with Municipal Interim Trust Company, Towson, Maryland -- report on competitive factors. Submitted, June 11, 1990.
Chicago	Bank One, Appleton, National Association, Appleton, Wisconsin, proposed merger with Bank One, Neenah, National Association, Neenah, Wisconsin -- report on competitive factors. Submitted, June 11, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	Bank One, Columbus, N.A., Columbus, Ohio, proposed purchase of four branches of Citizens Federal Bank, F.S.B., Miami, Florida -- report on competitive factors. Submitted, June 15, 1990.
Philadelphia	Chestnut Hill National Bank, Philadelphia, Pennsylvania, proposed merger with Chestnut Interim National Bank -- report on competitive factors. Submitted, June 12, 1990.
San Francisco	Commercial Bank of San Francisco, San Francisco, California, proposed merger with International Bancorp of the Pacific -- report on competitive factors. Submitted, June 14, 1990.
Cleveland	First Federal of Western Pennsylvania, Sharon, Pennsylvania, proposed merger with First Western Bancorp, Inc., New Castle, Pennsylvania -- report on competitive factors. Submitted, June 15, 1990.
Richmond	Greenwood National Bank, Greenwood, South Carolina, proposed purchase of the assets and assumption of the liabilities of the Greenwood Branch of Perpetual Federal Savings Bank, Anderson, South Carolina -- report on competitive factors. Submitted, June 14, 1990.
Cleveland	Home Saving and Loan Association, Defiance, Ohio, proposed merger with First National Bank of Northwestern Ohio, Bryan, Ohio -- report on competitive factors. Submitted, June 12, 1990.
San Francisco	Household Bank, F.S.B., Newport Beach, California, proposed acquisition of two Columbus, Ohio, branches of Citizens Federal Bank, F.S.B., Miami, Florida -- report on competitive factors. Submitted, June 12, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas	New Western American Bank, Bedford, Texas, proposed merger with Western American National Bank -- report on competitive factors. Submitted, June 11, 1990.
Philadelphia	Northeastern Bank of Pennsylvania, Wilkes - Barre, Pennsylvania, proposed purchase of certain assets and assumption of certain liabilities of the Easton branch of Citizens Savings Association, Mount Pocono, Pennsylvania -- report on competitive factors. Submitted, June 11, 1990.
Chicago	River Grove Bank and Trust Company, River Grove, Illinois, proposed merger with Pioneer Bank & Trust Company, Chicago, Illinois -- report on competitive factors. Submitted, June 11, 1990.
Cleveland	Second National Bank of Warren, Warren, Ohio, proposed purchase of the assets and assumption of the liabilities of the Aurora, Ohio, office of Dollar Bank, F.S.B., Pittsburgh, Pennsylvania -- report on competitive factors. Submitted, June 15, 1990.
Philadelphia	Star Savings and Loan Association, Sayre, Pennsylvania, proposed merger with an interim federal stock savings bank to be formed by Citizens Financial Services, Inc., Mansfield, Pennsylvania -- report on competitive factors. Submitted, June 12, 1990.
San Francisco	Western Community Bancorp, Corona, California, proposed merger with Western Community Bank -- report on competitive factors. Submitted, June 15, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Citizens Trust and Savings Bank, South Haven, Michigan -- extension to November 4, 1990, to invest in bank premises, and to establish a branch at 510 Hubbard Street, Allegan, Michigan. Granted, June 11, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, June 14, 1990.
St. Louis	FSB, Inc., Covington, Tennessee -- extension to September 8, 1990, to redeem shares. Granted, June 13, 1990.
Chicago	Great River Bancshares, Inc., Quincy, Illinois -- extension to September 10, 1990, to acquire The Hill - Dodge Banking Company, Warsaw, Illinois. Granted, June 16, 1990.
Chicago	Mid - Michigan Bancorp, Inc., Portland, Michigan -- extension to August 21, 1990, to acquire Maynard - Allen State Bank. Granted, June 14, 1990.
Minneapolis	Northern Interstate Financial, Inc., Norway, Michigan -- extension to September 20, 1990, to acquire First National Bank. Granted, June 15, 1990.
St. Louis	Pioneer Bancshares, Inc., Truman, Arkansas -- extension to September 18, 1990, to acquire First National Bank of Poinsett County. Granted, June 13, 1990.
New York	Saban S.A., Panama City, Republic of Panama -- extension to September 15, 1990, to acquire Safra National Bank of New York. Granted, June 14, 1990.
Chicago	West Suburban Bancorp, Inc., Lombard, Illinois -- extension to September 11, 1990, to reactivate the charter of LMB Bank, Mascoutah, Illinois, in St. Charles, Illinois, and to change the name to West Suburban Bank of St. Charles, St. Charles, Illinois. Granted, June 15, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Philadelphia -- to offer a
Cash Letter Microfiche Payor Bank Service.
Approved, June 15, 1990.

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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Atlanta	Merchants Capital Corporation, Vicksburg, Mississippi -- to establish Merchants Bank For Savings, FSB. Approved, May 15, 1990.
Dallas	Wheeler Delaware, Inc., Wilmington, Delaware -- to acquire First National Bank in Wheeler, Wheeler, Texas. Waived, May 11, 1990.

BANKS, STATE MEMBER

Kansas City	Mercantile Bank of Kansas City, Kansas City, Missouri -- to assume the insured deposits of the Blue Springs Branch of Blue Valley Federal Savings and Loan Association. Approved, June 4, 1990.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

The Royal Bank of Scotland Group plc, Edinburgh, United Kingdom - 4(c)(8) application for prior approval to engage indirectly through its wholly owned subsidiaries Charterhouse Inc., Charterhouse North American Securities, Inc., and Charterhouse Properties, Inc., in certain nonbanking activities, to acquire a partnership interest in a <u>de novo</u> general partnership, Continental Partners, and to engage indirectly through Continental Partners in certain nonbanking activities	<u>Federal Register</u>	Not Yet Established
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First Regional Bancorp, Inc., Hartford, Connecticut - 4(c)(8) application to engage in the private placement of debt and equity securities and to provide merger and acquisition advice and services through First Regional Investcorp, Inc., Hartford, Connecticut	<u>Federal Register</u>	Not Yet Established
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**SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE**

Application

NONE

***Subject to CRA**

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to purchase certain assets and assume certain liabilities of a branch of The Greater New York Savings Bank located at 2213/2219 Broadway, New York, New York. <u>1/</u>	7/11/90
Chemical Bank, New York, New York to establish a branch at 6509 Bay Parkway, Brooklyn, New York. <u>1/</u>	7/10/90
United Jersey Bank, Hackensack, New Jersey to establish an offsite electronic facility at Ramapo College, 505 Ramapo Valley Road, Mahwah, New Jersey. <u>1/</u>	7/11/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

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- | | |
|-----------|--|
| <u>1/</u> | Subject to provisions of Community Reinvestment Act. |
| <u>2/</u> | Later of dates specified in newspaper and <u>Federal Register</u> notices. |
| <u>3/</u> | Date specified in newspaper notice; a later date may be specified in the <u>Federal Register</u> notice. |
| | N/A - Not Available |
| <u>4/</u> | Date specified in <u>Federal Register</u> notice; a later date may be specified in the newspaper notice. |

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

Meridian Bancorp, Inc., Reading, PA to engage de novo N/A*
in providing data processing services and management
consulting to depository institutions, pursuant to
Section 4(c)(8) of the Bank Holding Company Act.
(Secretary delegated)

Citizens Financial Services, Inc., Mansfield, PA to N/A*
acquire Star Savings and Loan Association, Sayre, PA,
pursuant to Section 4(c)(8) of the Bank Holding Company Act.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

**Federal Reserve Bank of Cleveland
Applications Bulletin
For Week Ending June 16, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received application on June 12, 1990 from The Fifth Bank, Cincinnati, Ohio, to establish a branch at 851 High Street, Hamilton, Ohio.	* July 9, 1990
Received application on June 12, 1990 from The Fifth Bank, Cincinnati, Ohio, to establish a branch at 1500 Sherman Avenue, Cincinnati, Ohio.	* July 9, 1990
Received application on June 12, 1990 from The Fifth Bank, Cincinnati, Ohio, to establish a branch at 6401 Colerain Avenue, Cincinnati, Ohio.	* July 9, 1990

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(5) application on June 14, 1990 from Banc One Corporation, Columbus, Ohio, to acquire D.S.B. Bancshares, Inc., Randolph, Wisconsin.	* N - July 16, 1990
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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received Section 4(c)(8) application on May 31, 1990 from First Financial Bancorp., Monroe, Ohio, to acquire Fidelity Federal Savings Bank, Marion, Indiana.	June 26, 1990
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* - Subject to CRA
- Expected to end approximately 30 days from the date of receipt
N - Newspaper Comment Period
F - Federal Register Comment Period

Applications Bulletin
For Week Ending June 16, 1990

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

BB&T Financial Corporation, Wilson, North Carolina, to engage in the traditional deposit taking and loan making activities performed by a savings and loan association through the acquisition of First Federal Savings Bank of Pitt County, Greenville, North Carolina.*

6-26-90

First Citizens BancShares, Inc., Raleigh, North Carolina, to engage in owning and operating a state chartered savings and loan association through the acquisition of Catawba SavShares, Inc., Charlotte, North Carolina, and its subsidiary Mutual Savings and Loan Association, Inc., Charlotte, North Carolina.*

6-26-90

Southern National Corporation, Lumberton, North Carolina, to engage in owning and operating a savings and loan that obtains funds in the form of savings deposits and invests these funds primarily in mortgage loans on residential and commercial real estate, and to a lesser extent in various types of consumer loans and investments through the acquisition of Mutual Federal Savings and Loan Association, Elkin, North Carolina.*

7-2-90

*Expiration of comment period specified in the Federal Register.

Section III - Applications Subject to Federal Register Notice--contd.

Application

Comment Period Ending Date

Southern National Corporation, Lumberton, North Carolina, to engage in owning and operating a savings and loan that obtains funds in the form of savings deposits and invests these funds primarily in mortgage loans on residential and commercial real estate, and to a lesser extent in various types of consumer loans and investments through the acquisition of Western Carolina Savings & Loan Association, Inc., Valdese, North Carolina.*

7-2-90

Carolina First Corporation, Greenville South Carolina, to engage in owning and operating a savings and loan association, the activities of which include: accepting deposits; making and servicing mortgage, commercial, and consumer loans; issuing credit cards; lease financing of personal and real property; and acting as principal, agent, broker for insurance that is directly related to an extension of credit by the holding company organization, and limited to ensuring the repayment of the outstanding balance due on the extension of credit in the event of the death, disability, or involuntary unemployment of the debtor through the acquisition of First Federal Savings and Loan Association of Georgetown, Georgetown, South Carolina.*

7-2-90

NCNB Corporation, Charlotte, North Carolina, to engage de novo in providing securities brokerage services to institutional and retail customers; providing investment and financial advisory services to institutional and retail customers; providing institutional and retail customers with full-service securities brokerage services that combine investment advisory and securities brokerage services; acting as agent in the private placement of all types of securities and providing related advisory services; and acting as a "riskless principal" in buying and selling all types of securities on the order of investors through its subsidiary, NCNB Capital Markets, Inc., Charlotte, North Carolina.*

7-13-90

*Expiration of comment period specified in the Federal Register.

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 15, 1990

Section I - Applications Subject To Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
 Plaza Merger Company Miami, Florida To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.	
 Plaza Merger Company Miami, Florida To merge with and into Plaza Bank of Miami, Miami, Florida, pursuant to section 18(c) of the Federal Deposit Insurance Act.	

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
 First Camden Bancshares, Inc. Camden, Alabama 1-BHC formation, The Camden National Bank, Camden, Alabama.	
	06-25-90 Newspaper
 Plaza Merger Company Miami, Florida Change in control by Eugenio Mendoza, et al., to acquire 100 percent of the outstanding shares of Plaza Bank of Miami, Miami, Florida.	
 First Gwinnett Bancshares, Inc. Norcross, Georgia 1-BHC formation, First Gwinnett Bank, Norcross, Georgia.	
	06-04-90 Newspaper
 Main Streets Bank Incorporated Covington, Georgia To acquire Southern Heritage Savings Bank, Winterville, Georgia.	
	06-25-90 Federal Register
 Cumberland Valley Bancshares, Inc. Madison, Tennessee Change in control by Eddie P.S. Pen to increase his ownership from 15.2 percent to 18.2 percent as a result of a stock redemption.	

Week Ending June 15, 1990

Section III - Applications Subject To Federal Register Notice Only

Application

Synovus Financial Corp.
Columbus, Georgia

Synovus along with TB&C Bancshares, Inc., Columbus, Georgia, proposes to expand the activities of its wholly-owned subsidiary, Synovus Securities, Inc., Columbus, Georgia, and engage **de novo** in providing employee benefits consulting services, pursuant to section 225.23(a)(3) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
EFT	American Trust & Savings Bank Dubuque, Iowa Medical Associates Clinic, P.C. 1000 Langworthy Street Dubuque, Iowa*	N - 6-24-90
Branch	Comerica Bank - Detroit Detroit, Michigan Relocation from 2700 E. Jefferson to 2631 E. Jefferson Detroit, Michigan*	N - **
Branch	1st Source Bank South Bend, Indiana Northeast Corner US 30 and Oak Road Plymouth, Indiana*	N - **
EFT	Bankers Trust Company Des Moines, Iowa Amoco Oil Company 4300 Westown Parkway West Des Moines, Iowa*	N - **
EFT	Davenport Bank and Trust Company Davenport, Iowa St. Ambrose University 518 W. Locust Street Davenport, Iowa*	N - **
EFT	Davenport Bank and Trust Company Davenport, Iowa St. Luke's Hospital 1227 E. Rushholme Davenport, Iowa*	N - **

Federal Reserve Bank of Chicago

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Bank of Montreal Montreal, Canada Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 7-2-90 N - **
Y-2	Bankmont Financial Corp. New York, New York Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 7-2-90 N - **
Y-2	Harris Bankcorp, Inc. Chicago, Illinois Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 7-2-90 N - **
CoC-HC	Oswego Bancshares, Inc. Oswego, Illinois Oswego Community Bank Employee Stock Ownership Plan Oswego, Illinois	FR - 6-15-90 N - 6-28-90
Y-2	INB-Financial Corporation Indianapolis, Indiana Peoples Mid-Illinois Corporation Bloomington, Illinois Peoples Bank Bloomington, Illinois*	FR - 6-26-90 N - 6-23-90
Y-1	INB-Illinois Corporation Indianapolis, Indiana Peoples Mid-Illinois Corporation Bloomington, Illinois Peoples Bank Bloomington, Illinois*	FR - 6-26-90 N - 6-23-90
Y-1	Logan Bancorporation, Inc. Logan, Iowa The First National Bank of Logan Logan, Iowa*	FR - 6-26-90 N - 6-15-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Westbank Financial Corporation Naperville, Illinois First National Bank of Wheaton Wheaton, Illinois*	FR - 6-26-90 N - **
Y-1	First Marengo Financial Corporation Marengo, Illinois First National Bank of Marengo Marengo, Illinois*	FR - 7-2-90 N - **
Y-2	Palmer Bancorp, Inc. Danville, Illinois The Citizens State Bank Williamsport, Indiana*	FR - 7-2-90 N - **
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Barneveld State Bank Barneveld, Wisconsin*	FR - 7-3-90 N - **
Y-1	PrivateBancorp, Inc. Chicago, Illinois The PrivateBank and Trust Company Chicago, Illinois (in organization)*	FR - 7-2-90 N - **
Y-1	Liberty Bank Stock Bonus Plan and Trust Milwaukee, Wisconsin Liberty Bank Milwaukee, Wisconsin*	FR - 7-3-90 N - **
Y-1	Blackhawk Bancorporation Milan, Illinois Blackhawk State Bank Milan, Illinois*	FR - ** N - **
Y-2	First Financial Corporation Terre Haute, Indiana Ridge Farm State Bank Ridge Farm, Illinois*	FR - ** N - **
CoC-HC	Royal Bancshares, Inc. Elroy, Wisconsin Ronald Darga; Richard and Mardelle Behnke; Gilbert and Evelyn Lee; William and Anita Neuman and Warren and Clarice Winn	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Royal Bancshares, Inc. Elroy, Wisconsin Lone Rock Investments, Inc. Lone Rock, Wisconsin State Bank of Lone Rock Lone Rock, Wisconsin*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Lakeview Financial Corp. Lakeview, Michigan Form a community development corp and provide affordable one-level housing to senior citizens with low to moderate incomes	FR - 7-2-90
4(c)(8)	Edville Bankcorp, Inc. Villa Park, Illinois Make and service loans	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

*Section 3(a)(1) application by C. B.
Bancshares, Inc., Des Peres, Missouri,
to acquire Century Bank, Des Peres,
Missouri

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by
Lincoln County Bancorp, Inc., Troy,
Missouri, to engage in general
insurance activities through a 50
percent ownership interest in
Louisiana Title Company, Inc.,
Louisiana, Missouri

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Three Forks Bancorporation, Inc.
Three Forks, MT
To acquire an additional 1.3% of
the voting shares of Citizens
Bancshares, Inc., Bozeman, MT*

6-26-90
(Federal Register)

Norwest Corporation
Minneapolis, MN
To acquire Wyoming National
Bankcorporation, Casper, WY*

7-2-90
(Federal Register)

Corporate Advisors L.P.;
Corporate Partners, L.P.;
Corporate Offshores Partners, L.P.;
The State Board of Administration
of Florida;
Lazard Freres & Co.; and
LFCP Corp.
To acquire First Bank System
Minneapolis, MN

6-26-90
(Federal Register)

NoDak Bancorporation
Mandan, ND
To acquire Union State Bank
of Fargo,
Fargo, ND*

7-3-90
(Federal Register)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Norwest Corporation
Minneapolis, MN
To engage in general insurance
agency activities through the
acquisition of American Land
Title Co., Omaha, Nebraska.

Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to CRA

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Alpine Bank, Clifton, Clifton, Colorado, for prior approval for membership in the Federal Reserve System.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Alpine Banks of Colorado, Glenwood Springs, Colorado, for prior approval to acquire 100 percent of the voting shares of Alpine Bank, Clifton, Clifton, Colorado.*	Not Available
First Howard Bankshares, Inc., Topeka, Kansas, for prior approval to acquire 87 percent of the voting shares of First Security Bankshares, Inc., Topeka, Kansas.*	Not Available
First Security Bankshares, Inc., Topeka, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of I & B, Inc., Cherryvale, Kansas, parent of Peoples State Bank, Cherryvale, Kansas.*	Not Available
Farmers National Bancshares of Bethany, Inc., Bethany, Missouri, for prior approval to become a bank holding company through the acquisition of 98 percent of the voting shares of Farmers National Bank of Bethany, Bethany, Missouri.*	Not Available
TeamBanc, Inc., Paola, Kansas, for prior approval to acquire 100 percent of the voting shares of Iola Bancshares, Inc., Paola, Kansas.*	June 21, 1990
Craig J. Walker, Westcliffe, Colorado, for prior approval to acquire 72.23 percent of Custer Bancorp, Westcliffe, Colorado.	June 27, 1990

Federal Reserve Bank of Kansas City

Leo N. Bradley, Golden, Colorado, for prior approval to retain his ownership increase in Evergreen Bancorporation, Evergreen, Colorado, of 31.59 percent for a total of 44.58 percent.

June 28, 1990

Minden Exchange Company, Minden, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Minden Exchange Bank & Trust, Minden, Nebraska.*

June 26, 1990

Fred J. Hall, Brooks Hall, Jr., and Kirkland Hall, Oklahoma City, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Capital National Bancshares, Inc., Oklahoma City, Oklahoma.

June 21, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

First Ogallala Investment, Inc., Ogallala, Nebraska, for prior approval to redeem 13,498 shares of its own voting common stock.

Not Available

Beutler, Inc., Ness City, Kansas, for prior approval to redeem 1,095 shares of its own voting common stock.

Not Available

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 11, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Eugene Leroy Riser - Trustee; Eugene Leroy Riser; Cruz
Garcia; James Marvin Johnson III; and Paul Martin Dirks,
George West, TX; Gwendolyn Knox, Dallas, TX; James
Henderson Eckhardt, San Antonio, TX; Robert Edward Matula,
Calliham, TX; Marcia Lynne Wallace, San Antonio, TX, to
acquire an interest in Charlotte Bancshares, Inc.,
Charlotte, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/15/90

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Fai Heng Chen, Vancouver, British Columbia,
to increase ownership from 12.04 to at least
40.87 percent of American Pacific Bank,
Aumsville, Oregon.

Fed. Reg.: 6/21/90

Newspaper: Not available

Larry Shehadey, Fresno, California, to
increase ownership from 9.93 to 15.00
percent of Vallicorp Holdings, Inc.,
Fresno, California.

Fed. Reg.: 6/27/90

Newspaper: Not available

Section III - Applications Subject to Federal Register Notice Only

First Security Corporation, Salt Lake City,
Utah, to expand the activities of First
Security Discount Brokerage, Inc., Salt Lake
City, Utah, to include investment advisory
and private placement services for retail
and institutional customers.

Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.