

RESEARCH LIBRARY

ANNOUNCEMENT

H.2, 1990, No. 23

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

JUN 29

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending June 8, 1990

FEDERAL RESERVE BANK
OF CLEVELAND

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Credit availability to small businesses -- statement
by Governor LaWare before the House Committee on
Small Business, June 6, 1990.
Authorized, June 4, 1990.

ADVISORY COUNCILS

Consumer Advisory Council -- request for nominations
for nine vacancies.
Announced, June 4, 1990.

BANK HOLDING COMPANIES

Amsterdam - Rotterdam Bank N.V., Amsterdam, The
Netherlands, and Stichting Amro -- to engage de
novo in underwriting and dealing in bank-eligible
securities, and to a limited extent, municipal
revenue bonds, 1-4 family mortgage-related
securities, commercial paper and consumer-
receivable-related securities, private placement
and riskless principal activities, full service
brokerage activities, and providing financial
advice to institutional customers through Amro
Securities, Inc., New York, New York.
Permitted, June 4, 1990.

Bank of Tokyo, Ltd., Tokyo, Japan -- to engage in
certain brokerage services, investment and
financial advisory services to institutional
customers, and foreign exchange through BOT
Securities, Inc., New York, New York.
Approved, June 4, 1990.

Nippon Credit Bank, Ltd., Tokyo, Japan -- to acquire
Nippon Credit Trust Company, New York, New York.
Approved, June 4, 1990.

BOARD OPERATIONS

Martin Building -- repairs.
Approved, June 4, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

FORMS

Government Securities Dealer Activities (FR 2004A, B, C, and D -- extension, revision of 2004A and 2004B, and 2004C, discontinuance of FR 2004D, and implementation of 2004WI and 2004B.1.
Approved, June 8, 1990.

Government Securities Dealer Activities (FR G-FIN) and Notice of Termination (FR G-FINW) -- extension with revision.
Approved, June 4, 1990.

National Survey of Currency Quality Perceptions (FR 3061) -- one-time survey.
Approved, June 8, 1990.

Primary Dealer Profit Center Report (FR 2002) -- extension.
Approved, June 8, 1990.

Senior Loan Officer Opinion Survey on Bank Lending Practices (FR 2018) -- extension with revision.
Approved, June 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Atlanta	First American Bank of Pelham, Pelham, Alabama -- to establish a branch in Bruno's Supermarket, located at the intersection of U.S. Highway 280 and Shelby County Highway 17, Shelby County, Alabama. Approved, June 5, 1990.
Chicago	First of America Bank - Ann Arbor, Michigan -- to establish a branch at 3252 Washtenaw Avenue. Approved, June 6, 1990.
Chicago	Isabella Bank and Trust, Mount Pleasant, Michigan -- to establish an offsite automated teller machine at 1015 East Pickard Street. Approved, June 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Cleveland Ohio Citizens Bank, Toledo, Ohio -- to establish a customer-bank communication terminal at 26625 North Dixie Highway, Perrysburg, Ohio.
Approved, June 7, 1990.

Atlanta SouthTrust Bank of Marion County, Hamilton, Alabama -- to establish a branch at 104 West 1st Avenue North, Winfield, Alabama.
Approved, June 7, 1990.

New York United Jersey Bank, Hackensack, New Jersey -- to establish a branch at 1415 Route 70 East, Cherry Hill, New Jersey.
Approved, June 8, 1990.

BANK HOLDING COMPANIES

Secretary Amsterdam - Rotterdam Bank N.V., Amsterdam, The Netherlands, and Stichting Amro -- to allow General Counsel of the New York branch of Amsterdam-Rotterdam N.V. to serve as General Counsel and Secretary of Amro Securities, Inc.
Approved, June 6, 1990.

St. Louis Arkansas National Banking Corporation, Rogers, Arkansas -- to acquire Farmers & Merchants Bank; and First National Bank of Bentonville, Bentonville, Arkansas.
Withdrawn, June 7, 1990.

Chicago Central Banc, Inc., Geneseo, Illinois -- to acquire Central Trust & Savings Bank of Geneseo.
Approved, June 8, 1990.

New York Citicorp, New York, New York -- to make an additional investment in Citicorp International Trading Company (an export trading company), New Castle, Delaware.
Approved, June 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Compagnie Financiere de Suez, Paris, France, and Banque Indosuez -- to engage de novo in discount brokerage services through Indosuez Carr Futures Inc., Chicago, Illinois. Permitted, June 7, 1990.
Atlanta	Enterprise Financial Corporation, Orlando, Florida -- to acquire Enterprise National Bank of Tampa, Tampa, Florida, and The Enterprise Bank, N.A., Winter Park, Florida. Approved, June 6, 1990.
Atlanta	Evergreen Bancshares, Inc., Tallahassee, Florida -- to acquire Guaranty National Bank of Tallahassee, Tallahassee, Florida. Approved, June 9, 1990.
Richmond	First Charlotte Financial Corporation, Charlotte, North Carolina -- to acquire First Charlotte Bank and Trust Company. Approved, June 8, 1990.
Secretary	First Commercial Bank N.A. of Memphis, Memphis, Tennessee -- to acquire Home Federal Savings and Loan Association. Approved, June 8, 1990.
Richmond	First Fidelity Bancorp, Inc., Fairmont, West Virginia -- to acquire FirstBank Shinnston, Shinnston, West Virginia. Approved, June 5, 1990.
Cleveland	First Grayson Bancorp, Inc., Grayson, Kentucky -- to acquire The First National Bank of Grayson. Approved, June 6, 1990.
Minneapolis	Gaylord Bancorporation, Ltd., Gaylord, Minnesota -- to acquire Nicollet State Bank, Nicollet, Minnesota. Returned, June 6, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Montgomery County Bancshares, Inc., Little Rock, Arkansas -- to acquire Junction City Holding Company, Junction City, Arkansas, and Union State Bank. Approved, June 5, 1990.
Staff Director BS&R	NCNB Corporation, Charlotte, North Carolina, proposal that NCNB Texas National Bank, Dallas, Texas, purchase the assets and assume the liabilities of Interim Eight NCNB Texas, F.S.B., Tyler, Texas, and that Interim Eight acquire certain assets and assume deposit liabilities of East Texas Savings and Loan Association, F.A., Tyler, Texas. Approved, June 8, 1990.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to establish Interim Eight NCNB Texas, F.S.B., Tyler, Texas. Approved, June 8, 1990.
Philadelphia	Newfield Bancorp, Inc., Newfield, New Jersey -- to acquire First National Bank in Newfield, Newfield, New Jersey. Approved, June 4, 1990.
Kansas City	Norton Bankshares, Inc., Norton, Kansas -- to acquire the assets of Rouse Insurance Agency, Norton, Kansas, and engage in insurance agency activities. Approved, June 5, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California -- to engage nationwide in community development activities through Security Pacific Community Services Corporation, Seattle, Washington. Approved, June 8, 1990.
Philadelphia	Univest Corporation of Pennsylvania, Souderton, Pennsylvania -- to acquire Pennview Savings Association. Approved, June 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas Western American Bank Corporation, Bedford, Texas,
and Western American Corporation of Delaware,
Wilmington, Delaware -- to acquire Western American
National Bank, Bedford, Texas.
Returned, June 8, 1990.

BANK PREMISES

New York Chemical Bank, New York, New York -- investments in
bank premises.
Approved, June 8, 1990.

St. Louis English State Bank, English, Indiana -- investment in
bank premises.
Approved, June 7, 1990.

Staff Director First American Bank of Pelham, Pelham, Alabama
BS&R -- investment in bank premises.
Approved, June 7, 1990.

BANKS, NATIONAL

GC Bank of Los Alamos, Los Alamos, New Mexico -- control
determination involving Community Center Limited
Partnership, and Mesa Market, Inc.
Granted, June 6, 1990.

GC Mercantile Bank, N.A., St. Louis, Missouri, and
Mercantile Bank Corporation -- control
determination involving The Hill - Dodge Banking
Company, Warsaw, Illinois.
Granted, June 6, 1990.

CAPITAL STOCK

Kansas City Eastman National Bancshares, Inc., Newkirk, Oklahoma
-- redemption of shares.
Approved, June 8, 1990.

Kansas City Gardner Bancorp, Inc., Gardner, Kansas -- redemption
of shares.
Approved, June 4, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Kansas City Norton Bankshares, Inc., Norton, Kansas -- redemption of shares.
Approved, June 5, 1990.

CHANGE IN BANK CONTROL

Kansas City Eastman National Bancshares, Inc., Newkirk, Oklahoma -- change in bank control.
Permitted, June 8, 1990.

Dallas First University Corporation, Houston, Texas -- change in bank control
Permitted, June 5, 1990.

Kansas City Gardner Bancorp, Inc., Gardner, Kansas -- change in bank control.
Permitted, June 4, 1990.

Chicago Guthrie County Bancshares, Inc., Guthrie Center, Iowa -- change in bank control.
Permitted, June 8, 1990.

Chicago Northern States Financial Corporation, Waukegan, Illinois -- change in bank control.
Permitted, June 8, 1990.

COMPETITIVE FACTORS REPORTS

Cleveland Banc One Columbus, N.A., Columbus, Ohio, proposed assumption of the liability to pay deposits in AARP Credit Union, Washington, D.C. -- report on competitive factors.
Submitted, June 4, 1990.

Kansas City Bank IV Olathe, National Association, Olathe, Kansas, proposed acquisition of certain assets and assumption of certain liabilities of Anchor Federal Savings and Loan Association, Kansas City, Kansas -- report on competitive factors.
Submitted, June 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Cambridge State Bank, Cambridge, Nebraska, proposed merger with Farmers and Merchants Bank of Edison, Edison, Nebraska -- report on competitive factors. Submitted, June 5, 1990.
Cleveland	Farmers Banking Company, N.A., Lakeview, Ohio, proposed purchase of the assets and assumption of the liabilities of two branches of Mid - American National Bank and Trust Company, Bowling Green, Ohio -- report on competitive factors. Submitted, June 4, 1990.
Chicago	Farmers National Bank of Geneseo, Geneseo, Illinois, proposed merger with Woodhull State Bank, Woodhull, Illinois -- report on competitive factors. Submitted, June 5, 1990.
St. Louis	First Community Bank, Missouri, Bernie, Missouri, proposed merger with the State Bank of Campbell, Campbell, Missouri -- report on competitive factors. Submitted, June 6, 1990.
Kansas City	First National Bank of Phillipsburg, Phillipsburg, Kansas, proposed merger with Commercial State Bank, Long Island, Kansas -- report on competitive factors. Submitted, June 7, 1990.
Dallas	Guaranty Bond State Bank of Waller, Waller, Texas, proposed merger with First Bank, Fairfield, Texas -- report on competitive factors. Submitted, June 6, 1990.
San Francisco	H.F. Ahmanson and Company, Los Angeles, California; Home Savings of American, Irwindale; and Bowery Holding Corporation, proposed acquisition of Home Savings Bank, Bayside, New York -- report on competitive factors. Submitted, June 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco Home Savings of America, F.A., Irwindale, California, proposed acquisition of certain assets and deposits of Golden Coin Savings and Loan Association, San Francisco, California -- report on competitive factors.
Approved, June 8, 1990.
- Chicago National Bank & Trust Company of Sycamore, Sycamore, Illinois, proposed merger with NI Interim National Bank -- report on competitive factors.
Submitted, June 5, 1990.
- Chicago Society Bank, Michigan, Ann Arbor, Michigan -- proposed merger with Society Bank, Lenawee, Adrian, Michigan -- report on competitive factors.
Submitted, June 5, 1990.
- Chicago State National Bank of Platteville, Platteville, Wisconsin, proposed merger with The Bloomington State Bank, Bloomington; The First National Bank of Boscobel, Boscobel; Citizens State Bank, Montfort; and Farmers and Merchants State Bank, Shullsburg, Wisconsin -- report on competitive factors.
Submitted, June 4, 1990.
- Chicago Tri City National Bank of Oak Creek, Oak Creek, Wisconsin -- proposed merger with Tri City National Bank of Hales Corner, Hales Corner; Tri City National Bank of West Allis, West Allis; Tri City National Bank of Brown Deer, Brown Deer; Tri City National Bank of Brookfield, Brookfield; and Tri City National Bank of Menomonee Falls, Menomonee Falls, Wisconsin -- report on competitive factors.
Approved, June 4, 1990.
- Cleveland United National Bank - North, Wheeling, West Virginia, proposed merger with First National Bank, Weirton, Weirton, West Virginia -- report on competitive factors.
Submitted, June 4, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Minneapolis Windom State Bank, Windom, Minnesota, proposed merger with Westbrook - Darfur State Bank, Westbrook, Minnesota -- report on competitive factors. Submitted, June 6, 1990.

EXTENSIONS OF TIME

Richmond Crestar Bank, Richmond, Virginia -- extension to July 2, 1990, to purchase certain assets and assume certain liabilities of two branches of Perpetual Savings Bank, F.S.B., McLean, Virginia, located at 2260 Sunstates Court, Virginia Beach, Virginia, and 2155 Coliseum Drive, Hampton Virginia. Granted, June 4, 1990.

St. Louis First Farmers Bank Holding Company, Bardstown, Kentucky -- extension to July 2, 1990, to redeem shares. Granted, June 4, 1990.

Richmond First Hanover BanCorp, Inc., Wilmington, North Carolina -- extension to September 28, 1990, to acquire First Hanover Bank. Granted, June 8, 1990.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, June 4, 1990.

St. Louis Hogue Holding Company, Weiner, Arkansas -- extension to September 1, 1990, to acquire Bank of Weiner. Granted, June 6, 1990.

Kansas City Pittsburg Bancshares, Inc., Pittsburg, Kansas -- extension to August 7, 1990, to acquire City National Bank of Pittsburg. Granted, June 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco Security Pacific Corporation, Los Angeles, California
-- extension to divest certain property.
Granted, June 5, 1990.

Chicago Tremont Bancorp, Inc., Tremont, Illinois -- extension
to September 16, 1990, to acquire The First
National Bank in Tremont.
Granted, June 5, 1990.

INTERNATIONAL OPERATIONS

Staff Director Bank of New England International, Miami, Florida --
IF amendment of articles of association to change the
location of its home office from Miami, Florida to
Boston, Massachusetts.
Approved, June 4, 1990.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Minneapolis -- to purchase
reader / sorters for Helena Branch.
Approved, June 5, 1990.

Director, FRBO Federal Reserve Bank of New York -- to purchase
computer equipment.
Approved, June 6, 1990.

Director, FRBO Federal Reserve Bank of New York -- to purchase
computer equipment.
Approved, June 6, 1990.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Chicago -- to offer a
Canadian check collection service.
Approved, June 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Philadelphia	Bryn Mawr Bank Corporation, Bryn Mawr, Pennsylvania -- to engage in management consulting services for depository institutions. Approved, May 28, 1990.
Secretary	FNB Rochester Corp., Rochester, New York -- to acquire REMS, Inc. and engage in mortgage banking activities. Approved, May 17, 1990.

BANK MERGERS

San Francisco	Pacific Western Bank, San Jose, California -- to acquire certain assets of Saratoga Savings and Loan Association, and act as paying agent for deposit liabilities for the Resolution Trust Corporation. Approved, June 1, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas Alvin National Bank, Alvin, Texas, proposed merger with Chemical National Bank, Clute; Coastal National Bank, Angleton; and First Freeport National Bank, Freeport, Texas -- report on competitive factors.
Submitted, May 5, 1990.

Atlanta Citizens Bank, Fort Valley, Georgia, proposed purchase of certain assets and assumption of liability to pay deposits made in the Fort Valley, Georgia Branch of Georgia Federal Bank, F.S.B., Atlanta, Georgia -- report on competitive factors
Submitted, May 31, 1990.

San Francisco First Federal Savings Bank, Salt Lake City, Utah, proposed purchase and assumption of three branches of Crossland Savings F.S.B. -- report on competitive factors.
Submitted, June 1, 1990.

San Francisco Scott Valley Bank, Yreka, California, proposed acquisition of certain assets and assumption of the liability to pay certain deposits made in the First Deposit Savings Bank, Redding, California -- report on competitive factors.
Submitted, June 1, 1990.

EXTENSIONS OF TIME

Staff Director Deutsche Bank AG, Frankfurt, Germany -- six-month
BS&R extension to conform activities of C. J. Lawrence -
 Morgan Grenfell, Inc., New York, New York.
 Granted, May 30, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

The Royal Bank of Scotland Federal Register Not Yet Established
Group plc, Edinburgh,
United Kingdom - 4(c)(8)
application for prior
approval to engage
indirectly through its
wholly owned subsidiaries
Charterhouse Inc., Charter-
house North American
Securities, Inc., and
Charterhouse Properties,
Inc., in certain nonbanking
activities, to acquire
a partnership interest
in a *de novo* general
partnership, Continental
Partners, and to engage
indirectly through
Continental Partners in
certain nonbanking
activities

First Regional Bancorp, Federal Register Not Yet Established
Inc., Hartford, Connecticut
- 4(c)(8) application to
engage in the private
placement of debt and equity
securities and to provide
merger and acquisition
advice and services through
First Regional Investcorp,
Inc., Hartford, Connecticut

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to purchase certain assets and assume certain liabilities of a branch of The Greater New York Savings Bank located at 2213/2219 Broadway, New York, New York. <u>1/</u>	7/11/90
Chemical Bank, New York, New York to establish a branch at 6509 Bay Parkway, Brooklyn, New York. <u>1/</u>	7/10/90
United Jersey Bank, Hackensack, New Jersey to establish an offsite electronic facility at Ramapo College, 505 Ramapo Valley Road, Mahwah, New Jersey. <u>1/</u>	7/11/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 N/A - Not Available
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending June 9, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received Section 4(c)(8) application on
May 29, 1990 from National City Corporation,
Cleveland, Ohio, to acquire Buckeye Financial
Corporation, Columbus, Ohio.

July 2, 1990

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Received request on June 6, 1990 from Dollar
Security Bank, Niles, Ohio, for permission to
exceed its limit of investment in bank premises
permitted under Section 24A of the Federal Reserve
Act.

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank, Inc., Princeton, West Virginia, for permission to establish an electronic funds transfer facility in the Benedum Center, West Virginia Wesleyan College, Buckhannon, West Virginia.*	6-30-90
Central Fidelity Bank, Richmond, Virginia, for permission to establish a branch at the intersection of Davis Ford Road and Liberia Avenue, Manassas, Virginia.*	7-6-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bancorporation, Rocky Mount, North Carolina, to acquire 19.9% of The Planters Corporation, Rocky Mount, North Carolina.**	6-29-90
The Planters Corporation, Rocky Mount, North Carolina, to acquire 19.9% of Peoples Bancorporation, Rocky Mount, North Carolina.**	6-29-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Crown National Bancorporation, Inc., Charlotte, North Carolina, to engage in leasing automobiles and equipment to individuals and businesses through its subsidiary, Crown National Leasing Company, Charlotte, North Carolina.**	6-26-90

*Application is subject to CRA.

**Expiration of comment period specified in the Federal Register.

Section III - Applications Subject to Federal Register Notice--contd.

Application

Comment Period Ending Date

Centura Banks, Inc., Rocky Mount,
North Carolina, to acquire Watauga
Savings and Loan Association, Inc.,
Boone, North Carolina.**

6-29-90

Carolina First Corporation, Greenville
South Carolina, to engage in owning and
operating a savings and loan association,
accepting deposits; making and servicing
mortgage, commercial, and consumer loans;
issuing credit cards; lease financing of
personal and real property; and acting as
principal, agent, broker for insurance
that is directly related to an extension
of credit by the holding company organiza-
tion, and limited to ensuring the repay-
ment of the outstanding balance due on
the extension of credit in the event of
the death, disability, or involuntary
unemployment of the debtor through the
acquisition of First Federal Savings
and Loan Association of Georgetown,
Georgetown, South Carolina.

Not yet available.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 8, 1990

Section I - Applications Subject To Newspaper Notice Only

Application

Central Bank of the South
Birmingham, Alabama
To establish a branch office at Flintroad Supermarket, 1550 Opelika Road, Auburn, Alabama, to be known as Flintroad Supermarket Branch.

05-30-90 (CRA)
Newspaper

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Citizens Bancorp of Winfield, Inc.
Winfield, Alabama
1-BHC formation, The Citizens Bank of Winfield, Winfield, Alabama.

Boca Bancorp, Inc.
Boca Raton, Florida
After-the-fact change in control by Dennis Alter to retain 1.44 percent of the Class B stock that increased his ownership to 11.24 percent, and to acquire an additional 14.36 percent of the outstanding shares of Class B stock that will increase his total ownership to 25.60 percent.

Main Street Banks Incorporated
Covington, Georgia
To acquire Southern Heritage Savings Bank, Winterville, Georgia (member bank).

07-02-90
Newspaper

First Ascension Bancorp, Inc.
Gonzales, Louisiana
1-BHC formation, First National Bank of Gonzales, Gonzales, Louisiana.

06-18-90
Federal Register and Newspaper

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Application

Cumberland Valley Bancshares, Inc.
Madison, Tennessee
To redeem 50,000 shares (16.67 percent) of its outstanding common stock.

Week Ending June 8, 1990

Federal Reserve Bank of Atlanta

Recently Approved Applications

<u>Application</u>	<u>Approval Date</u>
First American Bank Pelham, Alabama To establish a branch office at the intersection of U.S. Highway 280 and Shelby County Highway 17, Pelham, Alabama, in an unincorporated area known as Inverness, to be known as the Inverness Branch.	06-07-90
SouthTrust Bank of Marion County Hamilton, Alabama To establish a branch office at 28 East First Avenue North, Winfield, Alabama, to be known as Winfield Branch.	06-05-90
Enterprise Financial Corporation Orlando, Florida Multi-BHC formation, Enterprise National Bank of Tampa, Tampa, Florida, and The Enterprise Bank, N.A., Winter Park, Florida.	06-06-90
Evergreen Bancshares, Inc. Tallahassee, Florida 1-BHC formation, Guaranty National Bank of Tallahassee, Tallahassee, Florida.	06-06-90

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Bankers Trust Company Des Moines, Iowa 114th & University Clive, Iowa*	N - 6-14-90
Branch	Affiliated Bank/Chicago Chicago, Illinois 754-758 W. North Avenue Chicago, Illinois*	N - 6-11-90
Branch	Affiliated Bank/Chicago Chicago, Illinois Relocation from 754-758 W. North Avenue to 1457 Diversey Parkway Chicago, Illinois*	N - 6-11-90
Branch	First of America Bank-Northern Michigan Traverse City, Michigan 211 State Street East Atlanta, Michigan*	N - 6-29-90
Merger/ Branch	First of America Bank-Northern Michigan Traverse City, Michigan First of America Bank-Lewiston Lewiston, Michigan Kneeland Street Lewiston, Michigan*	N - 6-29-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Ann Arbor Commerce Bank (in organization) Ann Arbor, Michigan*	FR - 5-29-90 N - 7-5-90
Y-1	Financial Center Corporation Holland, Michigan Paragon Bank (in organization) Holland, Michigan*	FR - 5-29-90 N - 5-21-90
CoC-HC	Dulaney Bancorp, Inc. Marshall, Illinois Steven Nichols; Katherine Nichols; Alexander Nichols; Ann-Stewart Nichols; Melissa Nichols and Trevor McKinley Nichols	FR - 5-24-90 N - 6-16-90
Y-2	First Midwest Corporation of Delaware Elmwood Park, Illinois Midwest Bank and Trust Company of DuPage County (in organization) Hinsdale, Illinois*	FR - 6-8-90 N - 6-11-90
CoC-HC	Oswego Bancshares, Inc. Oswego, Illinois Oswego Community Bank Employee Stock Ownership Plan Oswego, Illinois	FR - 6-15-90 N - **
Y-1	Midstates Bancshares, Inc. Omaha, Nebraska Harlan National Company Harlan, Iowa The Harlan National Bank Harlan, Iowa First National Company of Missouri Valley Missouri Valley, Iowa The First National Bank of Missouri Valley Missouri Valley, Iowa*	FR - 6-19-90 N - **
Y-2	Alpha Banco, Inc. Alpha, Illinois The Bank of Alexis Alexis, Illinois*	FR - 6-20-90 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Leland National Bancorp, Inc. Leland, Illinois H. P. Walker; S. Pfeiffer; M. Cluts; T. Tilton & R. Reed	FR - 6-22-90 N - 6-20-90
Y-2	Ogle County Bancshares, Inc. Rochelle, Illinois Leland National Bancorp, Inc. Leland, Illinois Leland National Bank Leland, Illinois*	FR - 6-25-90 N - 6-26-90
Y-2	INB-Financial Corporation Indianapolis, Indiana Peoples Mid-Illinois Corporation Bloomington, Illinois Peoples Bank Bloomington, Illinois*	FR - ** N - 6-23-90
Y-1	INB-Illinois Corporation Indianapolis, Indiana Peoples Mid-Illinois Corporation Bloomington, Illinois Peoples Bank Bloomington, Illinois*	FR - ** N - 6-23-90
Y-1	Principal National Bancorp, Inc. Pontiac, Illinois The Pontiac National Bank Pontiac, Illinois*	FR - 6-25-90 N - 6-25-90
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Barneveld State Bank Barneveld, Wisconsin*	FR - ** N - **
Y-1	PrivateBancorp, Inc. Chicago, Illinois The PrivateBank and Trust Company Chicago, Illinois (in organization)*	FR - ** N - **
Y-1	Liberty Bank Stock Bonus Plan and Trust Milwaukee, Wisconsin Liberty Bank Milwaukee, Wisconsin*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Southeast Banking Corp. Lake Geneva, Wisconsin To make, acquire and service loans or other extensions of credit for Applicant's account or for the accounts of others	FR - 6-19-90

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Dulaney Bancorp, Inc. Marshall, Illinois Redeem 11,022 shares outstanding stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
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<p>*Section 3(a)(1) application by Peoples Bancorp, Inc. of Bullitt County, Shepherdsville, Kentucky, to acquire The Peoples Bank of Bullitt County, Shepherdsville, Kentucky</p>	<p>(Not available)</p>
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SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<p>Section 4(c)(8) application by Universal Bancorp, Bloomfield, Indiana, to engage in leasing activities through Geneva Leasing Associates, Inc., St. Charles, Illinois, a going concern</p>	<p>(Not available)</p>
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Conrad Company Minneapolis, MN To acquire First National Bank, Cut Bank, MT*	6-20-90 (Federal Register)
Three Forks Bancorporation, Inc. Three Forks, MT To acquire an additional 1.3% of the voting shares of Citizens Bancshares, Inc., Bozeman, MT*	Not yet available
Dennis J. Zaun and Thomas J. Sexton To acquire control of 100% of Eden Valley Bancshares, Inc., Eden Valley, MN	Not yet available
Gaylord Bancorporation, Ltd. Gaylörd, MN To acquire Nicollet State Bank Nicollet, MN*	6-6-90 (Returned)
Norwest Corporation Minneapolis, MN To acquire Wyoming National Bankcorporation, Casper, WY*	Not yet available

*Subject to CRA

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
(continued)

Corporate Advisors L.P.;
Corporate Partners, L.P.;
Corporate Offshores Partners, L.P.;
The State Board of Administration
of Florida;
Lazard Freres Co.; and
LFCD Corp.
To acquire First Bank System
Minneapolis, MN

Not yet available

NoDak Bancorporation
Mandan, ND
To acquire Union State Bank
of Fargo,
Fargo, ND*

Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>	
Montana Bank of Sidney, N.A. Sidney, MT To become a member of the Federal Reserve System*	Not yet available

*Subject to CRA

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Sarah Bryan, Gene Kelly, and Neal F. Osborn, Howard, Kansas, for prior approval to increase their proportionate ownership interest in Elk County Bancshares, Inc., Howard, Kansas, by 27.7 percent to 71.2 percent.

Not Available

Weatherford Bancorporation, Inc., Weatherford, Oklahoma, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of United Community Bank, Weatherford, Oklahoma.*

Not Available

AmeriWest Corporation, Omaha, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of United Bancshares of Nebraska, Inc., Omaha, Nebraska, parent of First Westroads Bank, Inc., Omaha, Nebraska.*

Not Available

Eva June Dotson and Kenneth Dotson, Rangely, Colorado, for prior approval to increase their proportionate ownership interest in Rio Blanco State Bank, Rangely, Colorado, by .85 percent to 15.17 percent.

Not Available

United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 100 percent of the voting shares of Liberty National Bank, Liberty, Missouri.*

Not Available

Federal Reserve Bank of Kansas City

Country Bank Shares, Inc., Milford, June 29, 1990
Nebraska, for prior approval to
acquire 100 percent of the voting
shares of Home State Bank, Beaver
Crossing, Nebraska.*

FirstTrust, Inc., Cambridge, Nebraska, June 22, 1990
for prior approval to acquire 100
percent of the voting shares of
Hardin, Inc., Edison, Nebraska.*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Sunwest Financial Services, Inc., Albuquerque, New Mexico, for prior approval to engage <u>de novo</u> in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.	Not Available
AmeriWest Corporation, Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of Fremont Computer Services, Inc., Omaha, Nebraska, and thereby engage in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 4, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by
Happy Bancshares, Inc., Canyon, TX, to acquire
First State Bank, Happy, TX

90/07/04

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by
First Alamogordo Bancorp, Inc., Alamogordo, NM, to engage
in the activity of making, acquiring, and/or servicing
one loan for itself or for others of the type made by a
commercial finance company, through First Alamogordo Bancorp,
Inc.-Commercial Lending, Alamogordo, NM

90/06/29

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notice by GNB Bancshares, Inc., Gainesville, TX
to redeem 20,000 shares of its common stock

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/08/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Northrim Bank (In Organization), Anchorage, Alaska, to become a member of the Federal Reserve System. *	<u>Newspaper:</u> 7/04/90

Section II - Applications Subject to Both Newspaper and Federal Register Notice

First Hawaiian, Inc., Honolulu, Hawaii, to acquire First Interstate of Hawaii, Inc., Honolulu, Hawaii. *	<u>Fed. Reg.:</u> 5/21/90 <u>Newspaper:</u> 7/07/90
Leon Elster, Los Angeles, California, to increase ownership of common shares from 20.24 up to 30.00 percent of Mid City Bancorp, Los Angeles, California.	<u>Fed. Reg.:</u> 6/05/90 <u>Newspaper:</u> 6/30/90
Fai Heng Chen, Vancouver, British Columbia, to increase ownership from 12.04 to at least 40.87 percent of American Pacific Bank, Aumsville, Oregon.	<u>Fed. Reg.:</u> 6/21/90 <u>Newspaper:</u> Not available
Larry Shehadey, Fresno, California, to increase ownership from 9.93 to 15.00 percent of Vallicorp Holdings, Inc., Fresno, California.	<u>Fed. Reg.:</u> 6/27/90 <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Bank of Tokyo, Ltd., Tokyo, Japan, to expand geographically futures commission merchant activities through BOT Futures, Inc., New York, New York.	<u>Fed. Reg.:</u> 7/02/90
PV Financial, Modesto, California, to engage directly in making/servicing loans.	<u>Fed. Reg.:</u> 7/06/90

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.