

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 17  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 28, 1990

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**BANK HOLDING COMPANIES**

Cheshire Financial Corporation, Keene, New Hampshire  
-- to acquire Village Savings Bank, Greenville, New  
Hampshire.  
Approved, April 23, 1990.

Fleet / Norstar Financial Group, Providence, Rhode  
Island, and Fleet / Norstar New York, Albany, New  
York -- to acquire certain assets of Heartland  
Securities, Inc., Chicago, Illinois, and engage in  
retail securities brokerage services.  
Approved, April 23, 1990.

Mitsui Bank Limited, Tokyo, Japan, and The Taiyo Kobe  
Bank, Limited, Kobe, Japan -- reconsideration of  
Board's approval of the application to acquire  
Taiyo Kobe Bank and Trust Company, New York,  
New York.  
Denied, April 25, 1990.

**BOARD OPERATIONS**

Risks to U.S. Banking System Posed by Troubled  
Foreign Loans and Adequacy of Reserve Levels  
Against Loans to Highly Indebted Countries -- joint  
report of the three Federal bank regulatory  
agencies sent to the Congress.  
Approved, April 25, 1990.

**RESERVE BANK SERVICES**

Fedwire -- revisions to operating hours  
(Docket R-0676).  
Approved, April 25, 1990.

Fedwire -- notification of receivers of off-line  
funds transfers (Docket R-0690).  
Proposed, April 25, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 3167 Duke Street, Alexandria, Virginia. Approved, April 24, 1990.
New York	Chemical Bank, New York, New York -- to establish a branch at 216 Old Country Road, Mineola, New York. Approved, April 27, 1990.
New York	Chemical Bank, New York, New York -- to establish a branch at Worldwide Plaza, 325 West 49th Street. Approved, April 27, 1990.
Kansas City	Heritage Bank of Olathe, Olathe, Kansas -- to establish a branch at 1125 W. Dennis. Approved, April 25, 1990.
Kansas City	Peoples Bank, Pratt, Kansas -- to establish a branch in Medicine Lodge, Kansas. Approved, April 26, 1990.
Kansas City	Wahoo State Bank, Wahoo, Nebraska -- to establish an automated teller machine at 1063 North Chestnut Street. Approved, April 23, 1990.

**BANK HOLDING COMPANIES**

St. Louis	AMBANC Corp., Vincennes, Indiana -- to merge with Citizen's National Corporation, Linton, Indiana, and acquire Citizen's National Bank of Linton. Approved, April 24, 1990.
Chicago	Amcore Financial, Inc., Rockford, Illinois -- to engage de novo in trust activities through Amcore Trust Company. Permitted, April 27, 1990.
Chicago	Bank of Montreal, Montreal, Canada -- to purchase certain assets and assume certain liabilities of Libertyville Federal Savings and Loan Association. Approved, April 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- to establish Barnett FSB, and to acquire certain assets and assume certain liabilities of First Federal Savings Association of the Florida Keys, Key West, Florida. Approved, April 27, 1990.
Kansas City	Business Banc of America, Inc., Abilene, Kansas -- to acquire Citizens Bank Services, Inc., and Citizens Bank and Trust Company. Approved, April 27, 1990.
Chicago	Central - State Bancorp, Inc., Frankfort, Michigan -- to engage de novo in mortgage activities through Central State Service Corp., Beulah, Michigan. Returned, April 23, 1990.
Kansas City	Columbus Corp., Stanley, Kansas -- to acquire Stanley Bank. Approved, April 26, 1990.
Dallas	Crosby Bancshares of Delaware, Inc., Wilmington, Delaware -- to acquire Crosby State Bank, Crosby, Texas. Waived, April 23, 1990.
St. Louis	Delta Bancshares, Inc., Eudora, Arkansas -- to engage de novo in credit related insurance. Permitted, April 26, 1990.
Philadelphia	Diamond State Bancorp, Dover, Delaware -- to acquire Diamond State Bank, N.A. Approved, April 26, 1990.
Minneapolis	Duke Financial Group, Inc., St. Paul, Minnesota -- to acquire Peoples State Bank of Cambridge, Cambridge, Minnesota, and Community State Bank of Princeton, Princeton, Minnesota. Waived, April 23, 1990.
Dallas	EastPark Bancshares, Inc., Dallas, Texas -- to acquire EastPark National Bank. Approved, April 25, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Chicago First Colonial Bankshares Corporation, Chicago, Illinois -- to acquire Fox Lake Bank, Fox Lake, Illinois.  
Approved, April 23, 1990.

St. Louis First Commercial Corporation, Little Rock, Arkansas -- to engage de novo in data processing activities.  
Permitted, April 24, 1990.

Secretary First Commonwealth Financial Corporation, Indiana, Pennsylvania -- to acquire Peoples Bank and Trust Company, Jennerstown, Pennsylvania.  
Approved, April 26, 1990.

Dallas Globalshare, Limited, Road Town, Tortola, British Virgin Islands -- to acquire El Paso Financial Corporation, Wilmington, Delaware, and El Paso State Bank, El Paso, Texas.  
Approved, April 23, 1990.

Chicago Harris Bankcorp, Inc., Chicago, Illinois -- to purchase certain assets and assume certain liabilities of Libertyville Federal Savings and Loan Association.  
Approved, April 23, 1990.

Secretary Mid - South Bancorp, Inc., Franklin, Kentucky -- to acquire The Peoples Bank of Elk Valley, Fayetteville, Tennessee.  
Approved, April 24, 1990.

St. Louis Missouri Quad Bancshares, Inc., Kansas City, Missouri -- to acquire Quad County Bancshares, Inc., Viburnum, Missouri, and Quad County State Bank.  
Approved, April 27, 1990.

New York Mitsubishi Trust and Banking Corporation, Tokyo, Japan -- to acquire Spectrum Capital, Ltd., New York, New York, and BC Capital Partners L.P., Las Vegas, Nevada, and engage in financing and leasing aircraft through BC Capital Partners.  
Approved, April 27, 1990.

Staff Director BS&R NCNB Corporation, Charlotte, North Carolina -- proposal that NCNB Texas National Bank, Dallas, Texas, purchase the assets and assume the liabilities of Interim Five NCNB Texas, F.S.B.  
Approved, April 27, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Richmond	NCNB Corporation, Charlotte, North Carolina -- to establish Interim Five NCNB Texas, F.S.B., Duncanville, Texas. Approved, April 27, 1990.
Minneapolis	Peoples State Bank of Cambridge, Cambridge, Minnesota -- to acquire Community State Bank of Princeton, Princeton, Minnesota. Waived, April 23, 1990.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania -- to engage in securities activities on the order of investors as a "riskless principal" through PNC Securities Corp. Withdrawn, April 27, 1990.
Dallas	Sabine Bancshares, Inc., Many, Louisiana -- change in bank control. Returned, April 23, 1990.
New York	Societe Generale, Paris, France -- to engage in investment and financial advisory activities through Societe Generale Touche Remnant Corporation, New York, New York. Permitted, April 24, 1990.
New York	State Bank of South Australia, Adelaide, South Australia, Australia -- to engage nationwide in lending activities through Centre Capital Funding Corporation, Inc., Evanston, Illinois. Permitted, April 27, 1990.
Chicago	Sturm Investments, Inc., Omaha, Nebraska -- to engage de novo in the issuance and holding of secured promissory notes for stock purchases by key personnel of Sturm and affiliated entities. Permitted, April 27, 1990.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- to expand certain swap activities currently engaged in by Sumitomo Bank Capital Markets, Inc., New York, New York, to the latter's de novo London subsidiary, S.B.C.M. (UK), London, England. Approved, April 25, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Kansas City      Union Colony Bancorp, Greeley, Colorado -- to acquire  
Valley National Bank, Loveland, Colorado.  
Approved, April 25, 1990.

**BANK MERGERS**

Richmond      Crestar Bank, Richmond, Virginia -- to purchase  
certain of the assets and assume certain of the  
liabilities of the branch of Perpetual Savings  
Bank, F.S.B., McLean, Virginia, located at 750  
Independence Boulevard, Virginia Beach, Virginia.  
Approved, April 26, 1990.

**BANK PREMISES**

Chicago      Henry County Bank, Green Rock, Illinois -- investment  
in bank premises.  
Approved, April 23, 1990.

Philadelphia      Meridian Bank, Reading, Pennsylvania -- investment in  
bank premises.  
Approved, April 25, 1990.

Chicago      Rock Island Bank, Rock Island, Illinois -- investment  
in bank premises.  
Approved, April 23, 1990.

**BANKS, STATE MEMBER**

Staff Director American Bank & Trust Company, New Orleans, Louisiana  
BS&R      -- transfer agent registration.  
Withdrawn, April 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CAPITAL STOCK**

San Francisco Brighton Bancorp, Salt Lake City, Utah -- redemption of shares.  
Approved, April 25, 1990.

**CHANGE IN BANK CONTROL**

San Francisco Capital City Bank Employee Stock Ownership Plan, Salt Lake City, Utah -- change in bank control.  
Returned, April 26, 1990.

Kansas City Paonia Financial Services, Inc., Paonia, Colorado -- change in bank control.  
Permitted, April 27, 1990.

**COMPETITIVE FACTORS REPORTS**

Atlanta Barnett Bank of Hernando County, N.A., Spring Hill, Florida, proposed merger with Barnett Bank of Citrus County, N.A., Inverness, Florida -- report on competitive factors.  
Submitted, April 24, 1990.

Kansas City Columbian National Bank and Trust Company, Topeka, Kansas, proposed merger with Topeka Bank and Trust Company -- report on competitive factors.  
Submitted, April 24, 1990.

Richmond Farmers and Citizens State Bank, Clendenin, West Virginia, proposed merger with FC Interim Bank, Inc. -- report on competitive factors.  
Submitted, April 26, 1990.

Cleveland First Bancorporation of Ohio, Akron, Ohio, proposed acquisition of Peoples Savings Bank, Ashtabula, Ohio -- report on competitive factors.  
Submitted, April 23, 1990.

Atlanta First Federal Savings Bank of Tennessee, Tullahoma, Tennessee, proposed merger with First Federal Interim Savings Bank -- report on competitive factors.  
Submitted, April 25, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Minneapolis	First Fidelity Bank, Burke, South Dakota, proposed merger with Ranchers National Bank of Winner, Winner, South Dakota -- report on competitive factors. Submitted, April 25, 1990.
Atlanta	First Florida Banks, Inc., Tampa, Florida, proposed purchase of the assets and assumption of the deposit liabilities of Mid-State Federal Savings Bank, Ocala, Florida -- report on competitive factors. Submitted, April 24, 1990.
Atlanta	First Peoples Bank of Jefferson County, Jefferson City, Tennessee, proposed merger with First Peoples Bank Merger Subsidiary, Inc., Newport, Tennessee -- report on competitive factors. Submitted, April 24, 1990.
Richmond	FirstBank Shinnston, Shinnston, West Virginia, proposed merger with First Interim Bank -- report on competitive factors. Submitted, April 23, 1990.
San Francisco	Great American Bank, SSB, San Diego, California, proposed merger with Great American Bank, FSB, Tucson, Arizona -- report on competitive factors. Submitted, April 27, 1990.
Chicago	Guthrie County State Bank, Guthrie Center, Iowa, proposed merger with GC State Bank -- report on competitive factors. Submitted, April 23, 1990.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Chicago	Ottawa Savings Bank, FSB, Holland, Michigan, proposed merger with Great Lakes Bancorp, A Federal Savings Bank, Ann Arbor, Michigan -- report on competitive factors. Submitted, April 26, 1990.
Cleveland	Peoples Banking and Trust Company, Marietta, Ohio, proposed merger with The Peoples Bank, Nelsonville, Ohio -- report on competitive factors. Submitted, April 23, 1990.
St. Louis	Peoples Building and Loan Association of Oblong, Oblong, Illinois, proposed merger with First Robinson Savings and Loan Association -- report on competitive factors. Submitted, April 25, 1990.
St. Louis	Posey County National Bank, Mount Vernon, Mount Vernon, Indiana, proposed merger with Farmers Bank & Trust Company, Wadesville, Indiana -- report on competitive factors. Submitted, April 27, 1990.
Chicago	Suburban National Bank of Palatine, Palatine, Illinois, proposed merger with Suburban National Bank of Woodfield, Schaumburg, Illinois -- report on competitive factors. Submitted, April 23, 1990.

**ENFORCEMENT**

Secretary	Northwest Indiana Bancshares, Inc., Fort Wayne, Indiana -- extension of time to file exceptions and briefs with respect to recommended decision in case involving David DeHart, Robert Marcuccilli, Wayne Roe, V. Edgar Stanley, Jerry Grady, and Jerry Sisinger. Granted, April 24, 1990.
-----------	---

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

San Francisco BankAmerica Corporation, San Francisco, California --  
extension to divest certain property.  
Granted, April 23, 1990.

Richmond First Virginia Bank - Colonial, Richmond, Virginia --  
extension to June 10, 1990, to establish a branch  
at 497 Southpark Circle, Colonial Heights,  
Virginia.  
Granted, April 25, 1990.

Philadelphia Omega Financial Corporation, State College,  
Pennsylvania, extension to July 29, 1990, to  
acquire up to 9.99 percent of Mifflinburg Bancorp,  
Inc.  
Granted, April 24, 1990.

Boston People's Savings Financial Corp., New Britain,  
Connecticut -- extension to July 20, 1990, to  
redeem shares.  
Granted, April 24, 1990.

Staff Director Security Pacific Corporation, Los Angeles, California  
BS&R -- extension to October 21, 1990, to conform  
activities of Burns Fry Holdings Corporation,  
Toronto, Ontario, Canada.  
Granted, April 24, 1990.

Richmond Signet Bank / Virginia, Richmond, Virginia --  
extension to December 16, 1990, to establish a  
branch at 2230 East Parham Road.  
Granted, April 24, 1990.

**INTERNATIONAL OPERATIONS**

Philadelphia Philadelphia National Bank, Philadelphia,  
Pennsylvania -- to establish a branch in Hong Kong.  
Approved, April 23, 1990.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of St. Louis -- to increase  
daily and per-item fees of the return item  
reclearing service in the Little Rock, Louisville,  
and Memphis Branches.  
Approved, April 26, 1990.

H.2  
APRIL 23, 1990 TO APRIL 27, 1990  
PAGE 11

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**SECURITIES REGULATION**

Staff Director Over-the-counter stocks -- revised list of OTC stocks  
BS&R subject to margin requirements, effective May 14,  
1990.  
Published, April 27, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Minneapolis Taylor Bancshares, Inc., North Mankato, Minnesota --  
to acquire Farmers National Bank of Minnesota Lake,  
Minnesota Lake, Minnesota.  
Approved, April 5, 1990.

**CHANGE IN BANK CONTROL**

Minneapolis Windom State Investment Company, Windom, Minnesota --  
change in bank control.  
Permitted, April 6, 1990.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Kansas City -- to provide  
financial institutions with an automated clearing  
house return service through an interactive  
telephone voice response system.  
Approved, April 20, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Federal Register</u>	<u>Comment Period Ending Date</u>
The Royal Bank of Scotland Group plc, Edinburgh, United Kingdom - 4(c) (8) application for prior approval to engage indirectly through its wholly owned subsidiaries Charterhouse Inc., Charterhouse North American Securities, Inc., and Charterhouse Properties, Inc., in certain nonbanking activities, to acquire a partnership interest in a <u>de novo</u> general partnership, Continental Partners, and to engage indirectly through Continental Partners in certain nonbanking activities		Not Yet Established

First Regional Bancorp, Inc., Hartford, Connecticut - 4(c) (8) application to engage in the private placement of debt and equity securities and to provide merger and acquisition advice and services through First Regional Investcorp, Inc., Hartford, Connecticut	<u>Federal Register</u>	Not Yet Established
--	-------------------------	---------------------

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to establish a  
branch at Hudson Armor Car & Courier Service, Inc.,  
Upper North Road, Highland, New York. 1/

5/22/90

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Chase Manhattan National Corporation, New York,  
New York ("CMNC") to acquire The Chase Manhattan  
Bank (USA), N.A., Wilmington, Delaware and certain  
nonbanking subsidiaries of The Chase Manhattan  
Corporation, New York, New York. CMNC also intends  
to establish a branch in Jersey, Channel Islands to  
accept deposits from non-United States residents and  
non-United States citizens only. 1/

5/7/90 2/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Swiss Bank Corporation, Basel, Switzerland to enter  
into a joint venture with the management of O'Connor  
& Associates, a Chicago investment advisor to  
(1) provide investment and financial advisory services  
to affiliates, (2) engage through a de novo subsidiary  
in acting as the specialist in Swiss Franc options and  
a market maker in certain other foreign exchange options  
on the Philadelphia Stock Exchange, executing and  
clearing options transactions, and hedging options  
positions and (3) engage de novo through its existing  
government securities dealer in trading options and  
hedging positions in options on government securities.

N/A

The Fuji Bank, Limited, Tokyo, Japan to engage through  
its subsidiary, Fuji Capital Markets Corporation, New  
York, New York, in intermediating in the international  
swap markets by acting as an originator and principal

in interest rate swap and currency swap transactions, acting as an originator and principal with respect to swap derivative products, acting as broker or agent with respect to the above transactions and instruments, and acting as advisor to institutional customers regarding financial strategies involving interest rate and currency swaps and swap derivative products.

N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

- 
- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available  
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



FEDERAL RESERVE BANK OF PHILADELPHIA

---

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

Univest Corporation of Pennsylvania, Souderton, PA to acquire 100% of the voting shares of Pennview Savings Association, Souderton, PA, pursuant to Section 4(c)(8) of the Bank Holding Company Act.

N/A\*

Bryn Mawr Bank Corporation, Bryn Mawr, PA to establish Profit Research Consulting, Inc., Bryn Mawr, PA to engage in management consulting services for nonaffiliated depository institutions, pursuant to Section 4(c)(8) of the Bank Holding Company Act.

N/A\*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

Applications Bulletin  
For Week Ending April 28, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(1) application on April 18, 1990 from First Grayson Bancorp, Inc., Grayson, Kentucky, to acquire The First National Bank of Grayson, Grayson, Kentucky.	* F - May 14, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application on April 25, 1990 from F.N.B. Corporation, Hermitage, Pennsylvania, to acquire Dollar Savings Association, New Castle, Pennsylvania.	Not Yet Known #
---	-----------------

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application Comment Period Ending Date

Carl D. Silver, Change in Control with  
respect to Fredericksburg National Bancorp,  
Inc., Fredericksburg, Virginia.\*\* 5-8-90

Second National Financial Corporation,  
Culpeper, Virginia, to become a bank  
holding company through the acquisition  
of Second National Bank, Culpeper, Virginia.\* 5-20-90

Section III - Applications Subject to Federal Register Notice

Application Comment Period Ending Date

Premier Bankshares Corporation, Tazewell,  
Virginia, to engage in providing data pro-  
cessing services to the public at large  
pursuant to written agreements.\*\* 5-11-90

BB&T Financial Corporation, Wilson, North  
Carolina, for prior approval to acquire  
Carolina Bancorp, Inc., and its subsidiary,  
First Federal of the Carolinas, F.A., both  
of High Point, North Carolina.\*\* 5-11-90

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

\*Application is subject to CRA.

\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 27, 1990

Section I - Applications Subject to Newspaper Notice Only

Application

Trust Company Bank  
Atlanta, Georgia  
To merge with Trust Company Bank of Douglas County, Douglasville, Georgia.

05-22-90 (CRA)  
Newspaper

AmSouth Bank of Tennessee  
Nashville, Tennessee  
To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.

Section II - Applications Subject To Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

SouthTrust Corporation  
Birmingham, Alabama  
Along with SouthTrust of Florida, Inc., St. Petersburg, Florida, to merge with South Florida Financial Corporation, Cape Coral, Florida, and thereby acquire its subsidiary bank, Community National Bank, Cape Coral, Florida.

04-30-90  
Newspaper

EuroHoldings, Inc.  
Coral Gables, Florida  
1-BHC formation, Transflorida Bank of Palm Beach, Boca Raton, Florida, formerly located in Boynton Beach, Florida.

CSRA Bank Corp.  
Wrens, Georgia  
1-BHC formation, First State Bank, Wrens, Georgia.

05-07-90  
Newspaper

First Gwinnett Bancshares, Inc.  
Norcross, Georgia  
1-BHC formation, First Gwinnett Bank, Norcross, Georgia.

Section III - Applications Subject to Federal Register Notice Only

Application

Forest Bancorp  
Forest, Mississippi  
To engage *de novo* in providing management consulting advice to nonaffiliated banks and nonbank depository institutions through Bankers Services Corporation, Forest, Mississippi, pursuant to section 225.25(b)(11) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Deland State Bank Deland, Illinois Monticello, Illinois Branch of Citizens Federal Bank, Miami, Florida*	N - 4-21-90
Branch	Warren Bank Warren, Michigan NW Corner Dodge Park and Warsaw Drive Sterling Heights, Michigan*	N - 5-5-90

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
COC-HC	Charter National Bancorp, Inc. Taylor, Michigan Charles A. Brethen, Jr., Trustee of Charles A. Brethen, Jr. Trust	FR - 3-16-90 N - 4-10-90
Y-1	Manning Financial Services, Inc. Manning, Iowa The First National Bank of Manning Manning, Iowa*	FR - 4-25-90 N - 4-30-90
Y-1	First Colonial/York, Inc. Chicago, Illinois York Bancshares Corporation Elmhurst, Illinois York State Bank and Trust Company Elmhurst, Illinois*	FR - 4-30-90 N - 5-16-90
Y-2	First Midwest Bancorp, Inc. Naperville, Illinois Plainfield National Bank Plainfield, Illinois*	FR - 5-2-90 N - 5-4-90
CoC-HC	First Sioux Bancshares, Ltd. Sioux Center, Iowa William Biles III, John Biles & Brian Riddell	FR - 4-27-90 N - 5-8-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Ann Arbor Commerce Bank (in organization) Ann Arbor, Michigan*	FR - ** N - **
Y-1	John Warner Financial Corporation Clinton, Illinois The John Warner Bank Clinton, Illinois*	FR - ** N - **
Y-1	Northwest Bancorp, Inc. Hoffman Estates, Illinois First National Hoffman Bancorp, Inc. Hoffman Estates, Illinois First National Bank of Hoffman Estates Hoffman Estates, Illinois First Midwest Financial Corporation Hoffman Estates, Illinois Charter Bank and Trust of Illinois Hanover Park, Illinois*	FR - ** N - 5-23-90

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First of America Bank Corporation Kalamazoo, Michigan Shelby Federal Savings Bank Indianapolis, Indiana	FR - 5-4-90
Y-4	West Suburban Bancorp, Inc. Lombard, Illinois Aurora Federal Savings Bank, F.S.B. Aurora, Illinois	FR - 5-4-90
4(c)(8)	Ashton Bancorporation, Inc. Ashton, Illinois Sell life, health, property and casualty insurance and annuities	FR - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	SCB Bancorp, Inc. Decatur, Illinois First Federal Savings and Loan Association of Macon County Decatur, Illinois	FR - **
Y-4	Oxford Financial Corporation Addison, Illinois Make and service loans through Hampton Park Corporation Romeoville, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

- N - Newspaper
- FR - Federal Register
- \* - Subject to Provisions of Community Reinvestment Act
- \*\* - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

*Section 3(a)(3) application by Cass Commercial Corporation, St. Louis, Missouri, to acquire Cass Bank of St. Louis, St. Louis, Missouri, a <u>de novo</u> bank.	(Newspaper 5-22-90)
--	---------------------

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\*This application is subject to CRA.



FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
The Merchants Holding Company Winona, MN To acquire LaCrescent State Bank, LaCrescent, MN*	5-14-90 (Federal Register)
Century Bancshares, Inc. Eden Prairie, MN To acquire Century Bank, N.A., Eden Prairie, MN*	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to  
Federal Reserve Notice or Newspaper Notice

Application  
None.

---

\*Subject to CRA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First Bankshares of Las Animas, Inc.,  
Las Animas, Colorado, for prior  
approval to acquire 100 percent of  
the voting shares of First National  
Bank of La Junta, La Junta,  
Colorado.\*

Not Available

John Dugan, Wichita, Kansas; John  
Daley, Garden City, Kansas; Patrick  
Regan, Wichita, Kansas; William  
Higgins, Wichita, Kansas; Melvin  
Winger, Johnson, Kansas; R. D. Floyd,  
Johnson, Kansas; John Lewis,  
Syracuse, Kansas; Paul Dugan,  
Wichita, Kansas; Patrick Regan, Jr.,  
Wichita, Kansas; Glenn Dugan,  
Goddard, Kansas; and Larry Carney,  
Wichita, Kansas; to acquire 100  
percent of American National  
Bankshares of Wichita, Inc., Wichita,  
Kansas.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

First Financial Corporation,  
Wellington, Kansas, for prior  
approval to acquire 100 percent of  
voting shares of Wellington Area Test  
Farm, and thereby engage in community  
development activities (060).

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 23, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
Mike Broussard, Levelland, TX; Bob Veretto, Levelland, TX;  
and John W. Soules, Sundown, TX, to acquire an interest  
in Sundown Bankshares, Inc., Sundown, TX

N/A

Change in Control Notice by  
Bob Veretto, Levelland, TX; John W. Soules, Sundown, TX; and  
Mike Broussard, Levelland, TX, to acquire an interest in  
Sundown Bankshares, Inc., Sundown, TX

N/A

Change in Control Notice by  
John W. Soules, Sundown, TX; Mike Broussard, Levelland, TX;  
and Bob Veretto, Levelland, TX, to acquire an interest in  
Sundown Bankshares, Inc., Sundown, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by  
United Texas Financial Corporation, Wichita Falls, TX, to  
engage in the activity of acquiring loans for itself or  
for others of the type made by an agricultural lender  
pursuant to Section 225.25(b)(1)

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/27/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

*First Hawaiian, Inc., Honolulu, Hawaii, to acquire First Interstate of Hawaii, Inc., Honolulu, Hawaii.	<u>Fed. Reg.:</u> Not Available <u>Newspaper:</u> Not Available
*Cascade Bancorp, Bend, Oregon, to become a bank holding company through the acquisition of 100 percent of Bank of the Cascades, Bend, Oregon.	<u>Fed. Reg.:</u> Not Available <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Dai-Ichi Kangyo Bank, Ltd., Tokyo, Japan, to engage in futures commission merchant and futures advisory activities through a yet-to-be named subsidiary.	<u>Fed. Reg.:</u> Yet-to-be- published.
---	--

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

Central Bancorporation, Wenatchee, Washington, to redeem up to 150,000 shares of common stock.

---

\* Subject to CRA.