

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 10  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending March 10, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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TESTIMONY AND STATEMENTS

Money laundering, proposed legislation, statement by  
Clyde Farnsworth, Jr., before the Subcommittee on  
Financial Institutions Supervision, Regulation and  
Insurance of the House Committee on Banking,  
Finance and Urban Affairs, March 8, 1990.  
Authorized, March 5, 1990.

ADVISORY COUNCILS

Consumer Advisory Council.  
Announced, March 6, 1990.

BANK HOLDING COMPANIES

First State Corporation, Waynesboro, Mississippi --  
to acquire First National Bank of Lucedale,  
Lucedale, Mississippi.  
Approved, March 5, 1990.

CHANGE IN BANK CONTROL

Culbertson Ban Corporation, Culbertson, Montana --  
change in bank control.  
Permitted, March 5, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

New York	Central Trust Company, Rochester, New York -- to establish a branch at the intersection of Latta and Long Pond Roads, Greece, New York. Approved, March 9, 1990.
Minneapolis	Farmers State Bank, Victor, Montana -- to establish a de novo branch in Florence, Montana. Approved, March 5, 1990.
Richmond	First Virginia Bank, Falls Church, Virginia -- to establish a branch at 14595 Avion Parkway, Chantilly, Virginia. Approved, March 8, 1990.
Minneapolis	Ronan State Bank, Ronan, Montana -- to establish a branch facility in Pablo, Montana. Approved, March 6, 1990.
Cleveland	Somerset Trust Company, Somerset, Pennsylvania -- to establish a branch at Georgian Place, Route 601 North. Approved, March 7, 1990.
Dallas	Texas Bank, Weatherford, Texas -- to establish a branch at 729 Fort Worth Drive, Denton, Texas. Approved, March 9, 1990.

**BANK HOLDING COMPANIES**

Chicago	Amcore Financial, Inc., Rockford, Illinois -- to acquire Central of Illinois, Inc., Sterling; and Citizens State Bank of Mount Morris, Mount Morris; and The Central National Bank of Sterling, Sterling; and the Illini Life Insurance Company, Inc., Sterling, Illinois. Approved, March 7, 1990.
Richmond	Bancshares 2000, Inc., McLean, Virginia -- to acquire Jefferson Bank and Trust Company, Greenbelt, Maryland. Approved, March 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta	BMR Financial Group, Inc., Atlanta, Georgia -- to acquire Meigs County Bancshares, Inc., Decatur, Tennessee. Withdrawn, March 9, 1990.
Philadelphia	BT Financial Corporation, Johnstown, Pennsylvania -- to engage de novo in trust activities through BT Management Trust Company. Approved, March 5, 1990.
Philadelphia	CCNB Corporation, New Cumberland, Pennsylvania -- to acquire Parent Federal Savings Bank, Lancaster, Pennsylvania, and to engage nationwide in mortgage banking activities and residential appraisal activities. Approved, March 9, 1990.
Richmond	Community Bankshares, Inc., Parkersburg, West Virginia -- to acquire Community Bank of Parkersburg, Parkersburg, West Virginia. Approved, March 5, 1990.
Kansas City	Pittsburg Bancshares, Inc., Pittsburg, Kansas -- to acquire City National Bank of Pittsburg. Approved, March 7, 1990.
Kansas City	States National Bancshares, Inc., Palco, Kansas -- to acquire First National Bank of Palco. Approved, March 8, 1990.
Chicago	Yale Bancorporation, Yale, Iowa -- to acquire Farmers State Bank. Approved, March 9, 1990.

**BANK MERGERS**

Richmond	Crestar Bank, Richmond, Virginia -- to merge two branches of Perpetual Savings Bank, F.S.B., McLean, Virginia, located at 2260 Sunstates Court, Virginia Beach, and 2155 Coliseum Drive, Hampton, Virginia. Approved, March 5, 1990.
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H.2  
MARCH 5, 1990 TO MARCH 9, 1990  
PAGE 4

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

San Francisco	Pacific Western Bank, San Jose, California -- to acquire the Northern California Division of Household Bank, F.S.B., Newport Beach, California. Approved, March 8, 1990.
Dallas	Texas Bank, Weatherford, Texas -- to merge with Citizens National Bank, Denton, Texas. Approved, March 9, 1990.

**BANK PREMISES**

Cleveland	Beaver Trust Company, Beaver, Pennsylvania -- investment in bank premises. Approved, March 6, 1990.
Minneapolis	Farmers State Bank, Victor, Montana -- investment in bank premises. Approved, March 5, 1990.

**CAPITAL STOCK**

Kansas City	Capital Bancshares, Inc., Brookfield, Missouri -- redemption of shares. Approved, March 9, 1990.
Chicago	Denver Ban Corporation, Denver, Iowa -- redemption of shares. Approved, March 9, 1990.
Minneapolis	Wells - Foster Bank Shares, Inc., Carrington, North Dakota -- redemption of shares. Approved, March 7, 1990.

**CHANGE IN BANK CONTROL**

Kansas City	Capital Bancshares, Inc., Brookfield, Missouri -- change in bank control. Permitted, March 9, 1990.
Dallas	Firstshares of Texas, Inc., Marshall, Texas -- change in bank control. Permitted, March 5, 1990.

H.2  
MARCH 5, 1990 TO MARCH 9, 1990  
PAGE 5

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CHANGE IN BANK CONTROL**

Dallas	Marble Falls National Bancshares, Inc., Marble Falls, Texas -- change in bank control. Returned, March 7, 1990.
Atlanta	Peoples Financial Corporation, Biloxi, Mississippi -- change in bank control. Permitted, March 8, 1990.

**COMPETITIVE FACTORS REPORTS**

San Francisco	Antelope Valley Bank, Lancaster, California, proposed merger with Antelope Valley Merger Corporation, Lancaster, California -- report on competitive factors. Submitted, March 7, 1990.
Cleveland	BMV Bank, Inc., Mount Vernon, Kentucky, proposed merger with The Bank of Mt. Vernon -- report on competitive factors. Submitted, March 8, 1990.
Dallas	Chemical Bank Texas, N.A., Richardson, Texas, proposed merger with Texas Commerce Bank - Dallas, National Association, Dallas, Texas -- report on competitive factors. Submitted, March 8, 1990.
Kansas City	Citizens National Bank, Maryville, Missouri, proposed acquisition of assets and assumption of the liabilities of The Farmers Bank of Grant City/Sheridan, Grant City -- report on competitive factors. Submitted, March 5, 1990.
Dallas	Eastpark National Bank, Dallas, Texas, proposed merger with New Eastpark Bank -- report on competitive factors. Proposed, March 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Kansas City	First Commercial Bank, Lawton, Oklahoma, proposed acquisition of the assets and assumption of the liabilities of the Norman, Oklahoma, branch of First Federal Savings and Loan, Chickasha, Oklahoma -- report on competitive factors. Submitted, March 8, 1990.
Dallas	First National Bank in Cameron, Cameron, Texas, proposed purchase and assumption of First City Bank, Texas-Bryan, N.A., Rosebud Branch, Rosebud, Texas -- report on competitive factors. Submitted, March 8, 1990.
Kansas City	First National Bank of Columbus, Columbus, Kansas, proposed merger with Stanley Bank, Stanley, Kansas -- report on competitive factors. Submitted, March 8, 1990.
Dallas	First State Bank, Point, Texas, proposed merger with Colonial Bank of Greenville, Greenville, Texas -- report on competitive factors. Submitted, March 8, 1990.
New York	Marine Midland Bank N.A., Buffalo, New York, proposed merger with Marine Midland Bank (Delaware). N.A., Wilmington, Delaware -- report on competitive factors. Submitted, March 6, 1990.
Atlanta	Meigs County Bank, Decatur, Meigs County, Tennessee, proposed merger with Meigs Interim Bank -- report on competitive factors. Submitted, March 5, 1990.
Richmond	M&I Peoples Bank, Coloma, Wisconsin, proposed merger with M&I Bank of Westfield, Westfield, Wisconsin, and M&I Bank of Adams-Friendship, Adams, Wisconsin -- report on competitive factors. Submitted, March 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Dallas	Texas Commerce Bank - Conroe, N.A., Conroe, Texas; Texas Commerce Bank - Friendswood, Friendswood, and Texas Commerce Bank - Sugar Land, N.A., Sugarland, Texas, proposed merger with Texas Commerce Bank National Association, Houston, Texas -- report on competitive factors. Submitted, March 8, 1990.
Dallas	Texas Commerce Bank - Rio Grande Valley, Brownsville, Texas, proposed merger with Texas Commerce Bank - McAllen, N.A., McAllen, Texas -- report on competitive factors. Submitted, March 8, 1990.
San Francisco	Washington Mutual, A Federal Savings Bank, Seattle, Washington, proposed assumption of liabilities and transfer of assets of Old Stone Bank, A Federal Savings Bank, Providence, Rhode Island -- report on competitive factors. Submitted, March 7, 1990.

**EXTENSIONS OF TIME**

New York	Artemisia Holdings Inc., Stamford, Connecticut -- extension to acquire Connecticut Bancorp, Norwalk, Connecticut. Granted, March 7, 1990.
St. Louis	Bainum Bancorp II, Murfreesboro, Arkansas -- extension to March 31, 1990, to acquire Pike County Banks. Granted, March 6, 1990.
San Francisco	BankAmerica Corporation, San Francisco, California -- extensions to divest certain properties. Granted, March 9, 1990.
New York	Bankers Corp., Perth Amboy, New Jersey -- extension to acquire Bankers Savings. Granted, March 6, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	City Bancorp, Inc., New Iberia, Louisiana -- extension to June 16, 1990, to accomplish change in bank control. Granted, March 8, 1990.
Minneapolis	Dakota Bankshares, Inc., Fargo, North Dakota -- extension to June 12, 1990, to acquire Republic National Bancorp, Inc., Phoenix, Arizona. Granted, March 5, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, March 6, 1990.
San Francisco	U.S. Bancorp, Portland, Oregon -- extension to June 30, 1990, to engage de novo in arranging commercial real estate equity financing through U.S. Bancorp Mortgage Company. Granted, March 6, 1990.
San Francisco	U.S. Bancorp, Portland, Oregon -- extension to June 27, 1990, to expand the scope of re-insurance activities of Mt. Hood Life Insurance, Inc., Phoenix, Arizona. Granted, March 6, 1990.

**MEMBERSHIP**

Minneapolis	First American Trust Company of Minnesota, St. Cloud, Minnesota -- six months' notice of withdrawal from membership in the Federal Reserve System. Waived, March 7, 1990.
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**RESERVE BANK OPERATIONS**

Director, FRBO	Federal Reserve Bank of Chicago -- to purchase and contract for the installation of electrical equipment at the Detroit Branch. Approved, March 9, 1990.
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H.2  
MARCH 5, 1990 TO MARCH 9, 1990  
PAGE 9

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Atlanta -- to provide local  
truncation services at the Birmingham,  
Jacksonville, Miami, Nashville, and New Orleans  
Branches.  
Approved, March 6, 1990.

H.2  
MARCH 5, 1990 TO MARCH 9, 1990  
PAGE 10

ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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SECURITIES REGULATION

Federal Reserve Bank of New York -- letter concerning  
a review of equity securities underwriting  
activities by section 20 companies.  
Approved, February 14, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY

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CHANGE IN BANK CONTROL

Boston	Newworld Bancorp, Inc., Boston, Massachusetts -- change in bank control. Permitted, February 2, 1990.
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COMPETITIVE FACTORS REPORTS

Cleveland	Citizens Loan and Building Company, Lima, Ohio, proposed merger with Citizens Interim Savings Association -- report on competitive factors. Submitted, February 26, 1990.
Cleveland	Peoples Savings Bank, Ashtabula, Ohio, proposed merger with Peoples Interim Savings Bank -- report on competitive factors. Submitted, February 26, 1990.

EXTENSIONS OF TIME

Atlanta	Golden Isles Financial Holdings, Inc., Brunswick, Georgia -- to acquire the First Bank of Brunswick, Brunswick, Georgia. Granted, March 1, 1990.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Multibank Financial Corp., Dedham, Massachusetts - 3(a)(3) application to acquire 6.38% of Andover Bancorp, Inc., Andover, Massachusetts and 6.25% of The Waltham Corporation, Waltham, Massachusetts*	<u>Newspaper</u>	03-12-90
	<u>Federal Register</u>	Not Yet Established

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SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Home Port Bancorp, Inc., Nantucket, Massachusetts - 3(a)(3)/3(a)(5) application to acquire Martha's Vineyard National Bank, Vineyard Haven, Massachusetts*	<u>Newspaper</u>	04-07-90
	<u>Federal Register</u>	Not Yet Established

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to relocate a branch from 121 Old Country Road, Carle Place, New York to 216 Old Country Road, Mineola, New York.1/

4/5/90

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Saban S.A., Panama City, Panama to acquire an additional 4.96 percent of the shares of Republic New York Corp., New York, New York.1/

4/2/90 3/

Arrow Bank Corp., Glens Falls, New York, to acquire United Vermont Bancorporation, Rutland, Vermont, and its subsidiary banks, Proctor Bank, Rutland, Vermont, First Twin State Bank, White River Junction, Vermont and Green Mountain Bank, Bondville, Vermont. Incident to the proposal, Arrow Bank Corp.'s subsidiary, Arrow Acquisition Corporation, Rutland, Vermont will become a bank holding company.1/

3/30/90 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

J.P. Morgan Co. Incorporated, New York, New York to engage through its subsidiary, J.P. Morgan Securities Inc., in financial and investment advisory activities and management consulting.

N/A

The Chase Manhattan Corporation, New York, New York to engage through its subsidiary, Chase Securities, Inc., New York New York, in providing management consulting advice and financial advisory services.

3/26/90

SECTION IV

Applications Not Involving  
Public Comment

Chase Manhattan Overseas Banking Corporation,  
Wilmington, Delaware, to make additional investments  
in Chase Empreendimentos e Investimentos Limitada,  
Sao Paulo, Brazil and in Chase Fundo de Conversao-  
Capital Estrangeiro, Rio de Janeiro, Brazil.

- 
- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in  
the Federal Register notice.  
N/A - Not Available  
4/ Date specified in Federal Register notice; a later date may be  
specified in the newspaper notice.



Week Ended 3/9/90

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Meridian Bank, Reading, PA to establish 1/ 4/1/90  
a branch to be located at the Luther Home  
at Topton, Home Avenue, Topton, PA.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

Philadelphia National Bank, Philadelphia, PA to establish a branch in Hong Kong pursuant to Section 211.3(a)(3) of Regulation K and Section 25 of the Federal Reserve Act.

1/ Subject to provisions of Community Reinvestment Act.  
\* N/A - not yet available.

Applications Bulletin  
For Week Ending March 10, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(1) application on February 28, 1990 from P-A Bancorp, Pikeville, Kentucky, to acquire First American Kentucky Bancorp, Inc., Ashland, Kentucky.	* F - March 30, 1990
Received Section 3(a)(3) application on February 28, 1990 from Pikeville National Corporation, Pikeville, Kentucky, to acquire First American Kentucky Bancorp, Inc., Ashland, Kentucky.	* F - March 30, 1990
Received Section 3(a)(1) application on February 28, 1990 from First Bancorp Investment Corporation, Ashland, Kentucky, to acquire First American Kentucky Bancorp, Inc., Ashland, Kentucky.	* F - March 30, 1990
Received Section 3(a)(3) application on March 8, 1990 by First Commonwealth Financial Corporation, Indiana, Pennsylvania, to acquire Peoples Bank and Trust Company, Jennerstown, Pennsylvania.	* Not Yet Known #

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\* - Subject to CRA

# - Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Applications Bulletin  
For Week Ending March 10, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application on February 28, 1990 from Tonti Financial Corporation, Columbus, Ohio, to acquire Marietta Franklin Securities Corporation, Columbus, Ohio.	March 28, 1990
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Received notice on March 2, 1990 from Fifth Third Bancorp, Cincinnati, Ohio, of its intent to make equity investments in limited partnerships designed primarily to promote community welfare namely the economic rehabilitation and development of low-income areas by providing low-income housing pursuant to Section 225.25(b)(6) of Regulation Y.	March 28, 1990
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period



Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

Mellon Bank (MD), Rockville, Maryland,  
for permission to establish a branch  
at 901 Elkridge Landing Road, Linthicum,  
Maryland.\*

3-26-90

Central Fidelity Bank, Richmond, Virginia,  
for permission to establish a branch at  
12420 Billingham Square, Woodbridge,  
Virginia.\*

4-9-90

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

First Maryland Bancorp, Baltimore,  
Maryland, for prior approval to acquire  
Columbia National Bank, Washington, D. C.\*

4-7-90

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

\*Application is subject to CRA.

Week Ending March 9, 1990

Federal Reserve Bank of Atlanta  
Applications Bulletin

## Section I - Applications Subject to Newspaper Notice only

## Application

United Citizens Bank of Alachua County                      03-26-90 (CRA)  
Gainesville, Florida  
To establish a branch at 14224 Highway 26, Gainesville, Florida, to be  
known as the United Citizens Bank of Alachua County Branch.

## Section II - Applications Subject to Both Newspaper and Federal Register Notice

## Application

## Comment Period Ending Date

Enterprise Financial Corporation  
Orlando, Florida  
Multi-BHC formation, Enterprise National Bank of Tampa, Tampa, Florida, and  
The Enterprise Bank, N.A., Winter Park, Florida.

Independent BancShares, Inc. 03-16-90  
Ocala, Florida Federal Register  
After-the-fact change in control by Charles H. Deters and Sue Deters to  
retain 8.52 percent of the outstanding shares of common stock that  
increased their total percentage ownership to 14.82 percent.

TransAtlantic Bank  
Miami, Florida  
Change in control by Nathan R. Rok to acquire 300,000 shares (10 percent)  
of the outstanding common stock that will increase his total percentage  
ownership to 20.99 percent.

Citizens Bancshares Corporation	03-23-90
Atlanta, Georgia	Newspaper
After-the-fact change in control by Herman J. Russell to retain .35 percent and to acquire an additional 24.65 percent of the outstanding shares that will increase his total percentage ownership to 50 percent.	

BOJ Bancshares, Inc. 03-20-90  
Jackson, Louisiana Federal Register  
After-the-fact change in control by Robert A. Connell to retain 2.45  
percent of the outstanding shares of common stock that increased his total  
percentage ownership to 13.29 percent.

Week Ending March 9, 1990

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Peoples Financial Services, Inc. Cookeville, Tennessee 1-BHC formation, Peoples Bank and Trust of the Cumberland, Cookeville, Tennessee.	03-12-90 Federal Register
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Section III - Applications Subject to Federal Register Notice Only

Application

SouthTrust Corporation Birmingham, Alabama To acquire Liberty Savings Bank of South Georgia, FSB, Valdosta, Georgia, and engage in operating a savings association, pursuant to section 225.25(b)(9) of Regulation Y.	03-29-90
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**Federal Reserve Bank of Chicago**

**Section I - Applications Subject to Newspaper  
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	NBD Genesee Bank Flint, Michigan 2411 W. Hill Road Flint, Michigan*	N - **
Branch	Comerica Bank - Detroit Detroit, Michigan Southeast Corner--Whitmore Lake Road and Grand River Brighton, Michigan*	N - 2-28-90

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC/RoS	First State Bancorp of Monticello, Inc. Monticello, Illinois First State Bancorp of Monticello, Inc., ESOP&T Monticello, Illinois First State Bank of Monticello Monticello, Illinois State Bank of Hammond Hammond, Illinois Prairie State Bank of Bloomington Bloomington, Illinois	FR - 3-20-90 N - 2-27-90
Y-2	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Logansport Bancorp, Inc. Indianapolis, Indiana The Farmers & Merchants State Bank Logansport, Indiana*	FR - 3-12-90 N - 2-26-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
COC-HC	Charter National Bancorp, Inc. Taylor, Michigan Charles A. Brethen, Jr., Trustee of The Charles A. Brethen, Jr. Trust	FR - 3-16-90 N - **
Y-1	Empire Capital Corporation LeRoy, Illinois LeRoy State Bank LeRoy, Illinois *	FR - 3-23-90 N - 3-23-90
Y-2	First Colonial Bankshares Corporation Chicago, Illinois Fox Lake State Bank Fox Lake, Illinois*	FR - 3-23-90 N - **
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Tripoli Bancshares, Inc. St. Paul, Minnesota American Savings Bank Tripoli, Iowa*	FR - 3-23-90 N - **
Y-2	Sandwich Banco, Inc. DeKalb, Illinois First Harvard Corporation Harvard, Illinois First State Bank of Harvard Harvard, Illinois*	FR - 3-26-90 N - **
Y-1	Community Bancshares of Wisconsin, Inc. Grafton, Wisconsin Community Bank of Grafton Grafton, Wisconsin (in organization)*	FR - 3-26-90 N - 3-30-90
COC-HC	De Witt Bancorp, Inc. De Witt, Iowa Gerhard Schmunk; Larry Williams; Ray Meier; Richard Kelly; Chris Hanson; Larry Hanson; Barb Hanson & Daniel Condon	FR - ** N - 3-26-90
Y-1	CNB Bancorp Attica, Indiana The Central National Bank and Trust Company Attica, Indiana*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Great River Banshares Corporation Burlington, Iowa Burlington Bank and Trust Burlington, Iowa*	FR - ** N - 3-22-90
Y-2	First Colonial Bankshares Corporation Chicago, Illinois York Bancshares Corporation Elmhurst, Illinois York State Bank and Trust Company Elmhurst, Illinois*	FR - ** N - **
Y-2	Valley Bancorporation Appleton, Wisconsin Valley Bank (in organization) Milwaukee, Wisconsin*	FR - ** N - **
Y-1	Hinsbrook Bancshares, Inc. Willowbrook, Illinois Hinsbrook Bank and Trust Willowbrook, Illinois*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	FBOP Corporation Oak Park, Illinois Regency Financial Services, Inc. Naperville, Illinois	FR - 3-29-90
Y-4	FBOP Corporation Oak Park, Illinois Regency Mortgage Investments, Inc. Naperville, Illinois	FR - 3-29-90
Y-4	FBOP Corporation Oak Park, Illinois Regency Savings Bank, F.S.B. Naperville, Illinois	FR - 3-29-90
Y-4	FBOP Corporation Oak Park, Illinois RSB Development Corporation Naperville, Illinois	FR - 3-29-90

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Skyline Village, an Indiana Limited Partnership Corunna, Indiana	FR - 3-12-90
Y-4	KD Bancshares, Inc. Edgerton, Wisconsin Jerry Smith & Associates, Inc. Madison, Wisconsin	FR - 3-29-90
4(c)(8)	Wellington Bancorp, Inc. Springfield, Illinois To engage in the sale of credit life, accident and health insurance through its subsidiary bank, Community Bank, Hoopeston, Illinois	FR - 3-26-90

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	First State Bancorp of Monticello, Inc. Monticello, Illinois To purchase 3,530 shares of equity securities
RoS	De Witt Bancorp, Inc. De Witt, Iowa Redeem 750,000 shares

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Change in control notification  
involving Trans Financial  
Bancorp, Inc., Bowling Green,  
Kentucky, by Trans Financial  
Bancorp Employee Stock Ownership  
Plan, Bowling Green, Kentucky

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) notification by  
Delta Bancshares, Inc., Eudora,  
Arkansas, to engage de novo  
in underwriting credit  
related insurance

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.



FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Keweenaw Financial Corporation Hancock, MI To acquire The Superior National Bank & Trust Company of Hancock, Hancock, MI*	Not yet available
First Southeastern Banc Group, Inc. Harmony, MN To merge with Houston Bancorporation, Inc., St. Paul, MN, which owns Minnesota Bank, N.A., Caledonia, MN*	Not yet available
Rocky Mountain Bancorporation, Inc. Billings, MT To merge with Whitehall Bancorporation, Inc., Whitehall, MT, which owns The Whitehall State Bank, Whitehall, MT*	4-6-90 (Newspaper)
Alan Kluis and Paul Griebel To acquire control of 100% of Grant County Bancshares, Inc., Wendell, MN	Not yet available

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\* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through the acquisition of Crop Hail Manage- ment, Kalispell, MT	3-26-90

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

*Federal Reserve Bank of Kansas City*

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Vectra Bank of Denver, Denver, Colorado, for membership in the Federal Reserve System.	Not Available
Vectra Bank of Boulder, Boulder, Colorado, for membership in the Federal Reserve System.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Robert Reed, Poteau, Oklahoma, for prior approval to increase his proportionate ownership interest in First Poteau Corporation, Poteau, Oklahoma, by .25 percent and obtain a voting proxy for 38.80 percent, for a total of 64.56 percent.	Not Available
F & M Bank Services, Inc., Wichita, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers and Merchants State Bank, Derby, Kansas.*	Not Available
UniBanc Corp., Trenton, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Thuman Corporation, Maywood Nebraska, parent of Farmers State Bank, Maywood, Nebraska, and Treleco, Inc., Trenton, Nebraska, parent of State Bank of Trenton, Trenton, Nebraska.*	Not Available
UniBanc Corp. ESOP, Trenton, Nebraska, for prior approval to become a bank holding company through the acquisition of 30.5 percent of the voting shares of UniBanc Corp., Trenton, Nebraska.*	Not Available

*Federal Reserve Bank of Kansas City*

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Prairie Capital, Inc., Augusta, Kansas, for prior approval to acquire 100 percent of the voting shares of First National Bank, Haysville, Kansas.*	Not Available
Columbus Corp., Stanley, Kansas, for prior approval to acquire 98.65 percent of the voting shares of Stanley Bank, Stanley, Kansas.*	Not Available
Donald Harrell, Leedey, Oklahoma, Jimmy Harrell, Leedey, Oklahoma, Graydon R. Lantz, Elk City, Oklahoma, and Robert L. Newcomb, Elk City, Oklahoma, for prior approval for each to increase his ownership interest in Western Oklahoma Bancshares, Inc., Elk City, Oklahoma, from 16.13 percent to 25 percent.	March 12, 1990
Putnam County Bancshares, Inc., Unionville, Missouri, for prior approval to become a bank holding company through the acquisition of at least 80 percent of the voting shares of Putnam County State Bank, Unionville, Missouri.*	March 23, 1990
First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of Circle Management Company, Kearney, Nebraska.*	March 23, 1990
Joe N. Basore, Bella Vista, Arkansas, and Burton O. George, Berryville, Arkansas, for prior approval for each to acquire a 46.15 percent ownership interest in Cedaredge Financial Services, Inc., Cedaredge, Colorado.	March 16, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
UniBanc Corp., Trenton, Nebraska, for prior approval to indirectly engage in insurance agency activities in a town of less than 5,000 persons.	Not Available

*Federal Reserve Bank of Kansas City*

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Thuman Corporation, Maywood, Nebraska,  
for prior approval to retain its  
general insurance agency activities  
in a town of less than 5,000 persons. Not Available

UniBanc Corp. ESOP, Trenton, Nebraska,  
for prior approval to indirectly engage  
in insurance agency activities in a town  
of less than 5,000 persons. Not Available

MidAmerican Corporation, Prairie Village,  
Kansas, for prior approval to indirectly  
engage in trust company activities,  
including: acting in a fiduciary,  
agency, or custodial capacity; providing  
portfolio investment advice to any person;  
and providing to others financially related  
data processing and data transmission  
services, facilities, and data bases, or  
access to them. Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Columbus Corp., Stanley, Kansas,  
for prior approval to redeem 397  
shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 5, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

- |   |                                   |
|---|-----------------------------------|
| *Section 18(c) application by<br>Texas Bank, Weatherford, TX, to acquire<br>and merge certain assets and liabilities of the<br>failed Citizens National Bank, Denton, TX, into its<br>existing operation<br>(Emergency acquisition) | None required<br>due to emergency |
| *Section 9 application received from<br>Texas Bank, Weatherford, TX, to establish a branch<br>at 729 Fort Worth Drive, Denton, TX<br>(Emergency acquisition)  | None required<br>due to emergency |

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

- |  |          |
|--|----------|
| Change in Control Notice by<br>Kenneth E. Semlinger, Poth, TX, to acquire an<br>interest in Poth Bancorporation, Inc., Poth, TX          | N/A      |
| Change in Control Notice by<br>Bradley F. Bracewell, Houston, TX, to acquire an<br>interest in First University Corporation, Houston, TX | N/A      |
| *Section 3(a)(3) application by<br>Olney Bancshares, Inc., Olney, TX, to acquire<br>Farmers National Bank of Seymour, Seymour, TX        | 90/04/02 |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

Notice by Ford Bank Group, Inc., Lubbock, TX,  
to redeem and retire 159,524 shares of its preferred stock, and  
87,647 shares of its common stock

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/09/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Hamni Bank, Los Angeles, California, to establish a new head office at 3660 Wilshire Boulevard, Los Angeles, CA. *	<u>Newspaper:</u> 3/30/90
First Interstate Bank of California, Los Angeles, California, to establish a branch at the Antelope Valley Mall, in the vicinity of Highway 14 and Avenue P, Palmdale, CA. *	<u>Newspaper:</u> 4/13/90

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Central Bancorporation, Provo, Utah, to acquire Central Bank and Trust Company, Provo, Utah. *	<u>Fed. Reg.:</u> 4/03/90 <u>Newspaper:</u> Not available
ENB Holding Company, Escondido, California, to establish and own Temecula Valley National Bank, Temecula, California. *	<u>Fed. Reg.:</u> 4/03/90 <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Sumitomo Bank, Limited, Osaka, Japan, to expand certain swap activities currently engaged in by Sumitomo Bank Capital Markets, Inc., New York, New York, to the latter's wholly-owned subsidiary, S.B.C.M. (UK), Ltd., London, England.	<u>Fed. Reg.:</u> Not yet published
Standard Chartered PLC, London, England, to purchase and sell platinum coins through Mocatta Metals Corporation, New York, New York.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.