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ANNOUNCEMENT
FEDERAL RESERVE BANK
OF CLEVELAND
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 9
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending March 3, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Developments surrounding the recent decision of Drexel Burnham Lambert to liquidate its operations -- statement by Chairman Greenspan before the Subcommittee on Economic and Commercial Law of the House Committee on the Judiciary, March 1, 1990. Published, March 2, 1990.

Government's role in providing retirement security to present and future generations -- statement by Chairman Greenspan before the Senate Committee on Finance, February 27, 1990. Published, February 27, 1990.

Economic and monetary policy developments in 1989 -- statement by Chairman Greenspan before the House Committee on the Budget, February 28, 1990. Published, February 28, 1990.

Delayed availability of deposits, objectives and possible amendments to the Expedited Funds Availability Act -- statement by Governor Angell before the Subcommittee on Consumer and Regulatory Affairs of the Senate Committee on Banking, Housing, and Urban Affairs, March 1, 1990. Authorized, February 27, 1990.

BANK HOLDING COMPANIES

Ameritrust Corporation, Cleveland, Ohio -- to acquire MInvestment Corporation, Dallas, Texas, and engage in trust, investment advisory and real estate equity financing activities and real estate appraisals. Approved, February 26, 1990.

BankAmerica Corporation, San Francisco, California, and Seafirst Corporation, Seattle, Washington -- to acquire Woodburn Bancorp, Woodburn, Oregon, and Woodburn State Bank. Approved, February 26, 1990.

Nationwide Financial Corporation, San Francisco, California -- exemption from Section 23A of the Federal Reserve Act. Granted, February 26, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Wells Fargo & Company, San Francisco, California --
to acquire Central Pacific Corporation,
Bakersfield, California, and American National
Bank; the Torrey Pines Group, Solana Beach,
California, and the Torrey Pines Bank.
Approved, February 26, 1990.

ENFORCEMENT

Bank of New England Corporation, Boston,
Massachusetts -- cease and desist order.
Authorized, February 26, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office
of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago	Comerica Bank - Detroit, Michigan -- to establish a branch at 1700 Woodward, Bloomfield Hills, Michigan. Returned, February 26, 1990.
Chicago	First of America Bank - Center, Lansing, Michigan -- to establish a branch at 309 East Grand River Avenue, East Lansing, Michigan. Approved, March 1, 1990.
Chicago	Henry County Bank, Green Rock, Illinois -- to establish an offsite electronic facility at Black Hawk College, 6600-34th Avenue, Moline, Illinois. Approved, March 1, 1990.

BANK HOLDING COMPANIES

Chicago	Affiliated Capital Corporation, Northbrook, Illinois -- to engage in equipment leasing through Affiliated Capital Corporation. Approved, March 2, 1990.
San Francisco	Alameda Bancorporation, Inc., Alameda, California -- to acquire Westside Bank, Tracy, California. Approved, March 2, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Amcore Financial, Inc., Rockford, Illinois -- to acquire Mid-American Financial Services Company, Loves Park, Illinois, and engage in originating and purchasing retail installment contracts and second mortgages. Approved, February 27, 1990.
Minneapolis	Big Sioux Financial, Inc., Estelline, South Dakota -- to engage de novo in income tax preparation activities. Permitted, March 2, 1990.
San Francisco	CB Bancshares, Inc., Honolulu, Hawaii -- to engage de novo in certain industrial banking activities through City Finance and Mortgage, Inc. Permitted, March 2, 1990.
Chicago	Citizens Bancshares, Inc., Walnut, Illinois -- to engage de novo in insurance activities. Permitted, February 28, 1990.
Atlanta	Community National Bancorporation, Ashburn, Georgia -- to acquire Community National Bank. Approved, February 26, 1990.
Kansas City	El Paso Bancshares, Inc., Monument, Colorado -- to acquire Mid - Continent Corporation, Inc., Mission Hills, Kansas, and Commercial Bank of Leadville, Leadville, Colorado. Approved, February 26, 1990.
Kansas City	Exchange Bankshares Corporation of Kansas ., Atchinson, Kansas -- to acquire Exchange National Bank and Trust Company, and Fort National Bank, Easton, Kansas, and to engage in credit related insurance activities. Approved, March 2, 1990.
Dallas	First Graham Delaware Corporation, Wilmington, Delaware -- to acquire First National Bank in Graham. Waived, February 26, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

St. Louis	Independent Southern Bancshares Inc., Brownsville, Tennessee -- to engage de novo in leasing activities through InSouth Leasing Corporation. Permitted, February 28, 1990.
Chicago	Iowa National Bankshares Corp., Waterloo, Iowa -- to acquire Monticello State Bank, Monticello, Iowa. Approved, March 2, 1990.
Kansas City	J. R. Montgomery Bancorporation, Lawton, Oklahoma -- to retain 0.8 percent of the voting shares of Fort Sill National Bank, Fort Sill, Oklahoma. Approved, February 28, 1990.
Cleveland	Mid Am, Inc., Bowling Green, Ohio -- to acquire The Citizens Loan and Building Company, Lima, Ohio. Approved, February 28, 1990.
Kansas City	Midstate Bancorp, Hinton, Oklahoma -- to engage de novo in lending, leasing, and insurance agency activities. Withdrawn, February 26, 1990.
St. Louis	Nashoba Bancshares, Inc, Memphis, Tennessee -- to acquire Nashoba Bank. Approved, February 28, 1990.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to establish an Interim Three NCNB Texas, F.S.B., Greenville, Texas. Approved, February 26, 1990.
GC	NCNB Corporation, Charlotte, North Carolina -- to have NCNB Texas National Bank, Dallas, Texas, to purchase assets and assume the liabilities of Interim Three NCNB Texas, F.S.B., formed to acquire certain assets and deposit liabilities of Centennial Federal Savings and Loan Association, F.A., Greenville, Texas. Approved, March 2, 1990.
Cleveland	UNB Corp., Canton, Ohio -- to acquire The Navarre Deposit Bank Company, Navarre, Ohio. Withdrawn, February 28, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Richmond Vandalia National Corporation, Morgantown, West
 Virginia -- to acquire The National Bank of West
 Virginia.
 Approved, February 27, 1990.

BANK MERGERS

Dallas Bank of Livingston, Livingston, Texas -- to merge
 with Community State Bank, Onalaska, Texas.
 Approved, March 2, 1990.

Richmond First Virginia Bank - Damascus, Damascus, Virginia --
 to merge with First Virginia Bank of the
 Cumberlands, Clintwood, Virginia.
 Approved, March 2, 1990.

Richmond First Virginia Bank - South Central, Lynchburg,
 Virginia -- to merge with First Virginia Bank -
 South, Danville, Virginia.
 Approved, March 2, 1990.

Chicago Kent City State Bank, Kent City, Michigan -- to
 acquire certain assets and assume liabilities of
 the Coopersville, Michigan, branch of Ameribank
 Federal Savings Bank, Muskegon, Michigan.
 Approved, March 2, 1990.

BANK PREMISES

Chicago First Commercial Bank, Chicago, Illinois --
 investment in bank premises.
 Approved, February 28, 1990.

Chicago First of America Bank - Center, Lansing, Michigan --
 investment in bank premises.
 Approved, March 1, 1990.

Chicago Fort Madison Bank & Trust Co., Fort Madison, Iowa --
 investment in bank premises.
 Approved, February 28, 1990.

Chicago Old Kent Bank and Trust Company, Grand Rapids,
 Michigan -- investment in bank premises.
 Approved, February 28, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Philadelphia	Liberty State Bank, Mount Carmel, Pennsylvania -- payment of dividend. Approved, February 26, 1990.
St. Louis	State Bank of Breese, Breese, Illinois -- payment of a dividend. Approved, February 26, 1990.

CAPITAL STOCK

Kansas City	Burlington Bancshares, Inc., Burlington, Colorado -- redemption of shares. Approved, March 2, 1990.
Cleveland	FGC Holding Company, Martin, Kentucky -- redemption of shares. Withdrawn, February 26, 1990.
St. Louis	First Farmers Bank Holding Company, Bardstown, Kentucky -- redemption of shares. Permitted, March 2, 1990.
St. Louis	Jamestown Bancorp, Inc., Jamestown, Kentucky -- redemption of shares. Approved, February 26, 1990.

CHANGE IN BANK CONTROL

San Francisco	Brighton Bancorp, Salt Lake City, Utah -- change in bank control. Permitted, March 2, 1990.
Cleveland	Chippewa Valley Bancshares, Inc., Rittman, Ohio -- change in bank control. Withdrawn, March 2, 1990.
Minneapolis	Crookston Financial Services, Inc., Crookston, Minnesota -- change in bank control. Permitted, February 27, 1990.
Minneapolis	D.L. Bancshares, Inc., Detroit Lakes, Minnesota -- change in bank control. Permitted, March 2, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

CHANGE IN BANK CONTROL

Kansas City	Fall River Bankshares, Inc., Fall River, Kansas -- change in bank control. Permitted, March 1, 1990.
Atlanta	First Commercial Bancorporation, Boca Raton, Florida -- change in bank control. Permitted, March 2, 1990.
Dallas	Giddings Citizens State Bancshares, Inc., Giddings, Texas -- change in bank control. Permitted, February 27, 1990.
Dallas	Houston Bancorporation, Inc., Houston, Texas -- change in bank control. Returned, February 28, 1990.
Chicago	Maxwell Bancorporation, Maxwell, Iowa -- change in bank control. Permitted, March 1, 1990.

COMPETITIVE FACTORS REPORTS

Dallas	American Bank of Haltom City, Fort Worth, Texas, proposed merger with Riverbend Bank, N.A. -- report on competitive factors. Submitted, February 28, 1990.
St. Louis	Bay - Hermann Bank, Hermann, Missouri, proposed merger with Farmers and Merchants Bank of Berger, Berger, Missouri -- report on competitive factors. Submitted, February 28, 1990.
San Francisco	Century Federal Savings and Loan Association, Pasadena, California, proposed assumption of deposit liabilities of the Pasadena Branch of First Federal Savings and Loan Association of San Gabriel Valley, West Covina, California -- report on competitive factors. Submitted, March 1, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

San Francisco	First American Bank, Rosemead, California, proposed purchase of certain assets and assumption of certain liabilities of the East Los Angeles Branch of First American Bank -- report on competitive factors. Submitted, March 1, 1990.
Cleveland	First Bancorporation of Ohio, Akron, Ohio -- to acquire Peoples Savings Bank, Ashtabula, Ohio -- report on competitive factors. Submitted, February 26, 1990.
Minneapolis	First Interstate Bank of Kalispell, N.A., Kalispell, Montana, proposed merger with First Interstate Bank of Great Falls, Great Falls, Montana, and First Interstate Bank of Glacier County, Glacier County, Montana -- report on competitive factors. Submitted, February 27, 1990.
Dallas	Georgetown National Bank, Georgetown, Texas, proposed merger with Guaranty National Bank, Austin, Texas -- report on competitive factors. Submitted, February 28, 1990.
Richmond	Matewan National Bank, Matewan, West Virginia -- proposed purchase of certain assets and assumption of certain liabilities of The Bank of Danville, Danville, West Virginia -- report on competitive factors. Submitted, February 28, 1990.
Cleveland	Mid Am, Inc., Bowling Green, Ohio -- to acquire Citizens Loan and Building Company, Lima, Ohio -- report on competitive factors. Submitted, February 26, 1990.
San Francisco	National Bank of Catalina, Avalon, California, proposed merger with Southern California Bank, Downey, California -- report on competitive factors. Submitted, February 26, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	Prime Bank, A Federal Savings Bank, Titusville, Florida, proposed purchase of the Titusville, Florida, branch of The First, F.A., Orlando, Florida -- report on competitive factors. Submitted, February 26, 1990.
Chicago	Valley First National Bank, Rhinelander, Wisconsin, proposed merger with Peoples State Bank, Three Lakes, Wisconsin -- report on competitive factors. Submitted, February 27, 1990.

EXTENSIONS OF TIME

Chicago	Amboy Bancorp, Inc., Amboy, Illinois -- extension to May 22, 1990, to acquire The First National Bank in Amboy. Granted, February 27, 1990.
Staff Director BS&R	Deutsche Bank AG, Frankfurt, Germany -- extension to March 30, 1990, to file an application to retain the U. S. activities of Morgan Grenfell Group plc, London, England. Granted, March 1, 1990.
New York	Financial Institutions, Inc., Warsaw, New York -- extension to acquire Salamanca Trust Company, Salamanca, New York. Granted, February 27, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

St. Louis	First Commercial Corporation, Little Rock, Arkansas -- extension to March 27, 1990, to engage de novo in management consulting services to depository institutions through Baker and Hill, Incorporated. Granted, February 27, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, February 27, 1990.
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- extension to engage de novo in consumer, commercial, and mortgage lending through Mortgage Service Corporation, and an extension for MSC's activities to include the origination and servicing of all types of consumer and commercial lending. Granted, March 1, 1990.
Atlanta	Golden Isles Financial Holdings, Inc., Brunswick, Georgia -- extension to June 7, 1990, to acquire The First Bank of Brunswick. Granted, March 2, 1990.
St. Louis	Hogue Holding Co. Inc., Weiner, Arkansas -- extension to June 3, 1990, to acquire Bank of Weiner. Granted, February 28, 1990.
Chicago	Lincoln Financial Corporation, Fort Wayne, Indiana -- extension to June 27, 1990, to acquire PTC Financial Corporation, Peru, Indiana, and The Peru Trust Company. Granted, February 26, 1990.
Chicago	Lincoln Financial Corporation, Fort Wayne, Indiana -- extension to June 17, 1990, to acquire Signal Bancorp, Monticello, Indiana, and State and Savings Bank. Granted, February 26, 1990.
Richmond	Piedmont Bancshares Corporation, Winston-Salem, North Carolina -- extension to May 3, 1990, to acquire Enterprise National Bank of Piedmont. Granted, February 26, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	Riverside Banking Company, Fort Pierce, Florida -- extension to May 2, 1990, to accomplish change in bank control. Granted, March 1, 1990.
Atlanta	Sovran Bank / Central South, Nashville, Tennessee -- extension to June 28, 1990, to merge with Sovran Bank / Chattanooga, Chattanooga; Sovran Bank / Greenville, Greenville; Sovran Bank / Memphis, Memphis; Sovran Bank / Tri - Cities, Johnson City; and Sovran Bank / Union City, Union City, Tennessee. Granted, March 2, 1990.
New York	Summit Bancorporation, Summit, New Jersey, and United Counties Bancorporation, Cranford, New Jersey -- extension to acquire 9.9 percent of Central Jersey Bancorp, Freehold, New Jersey. Granted, March 1, 1990.
San Francisco	Valley Capital Corporation, Las Vegas, Nevada -- extension to June 3, 1990, to engage de novo in lending activities through Pacific Century Finance Company. Granted, February 28, 1990.
San Francisco	Valley National Corporation, Phoenix, Arizona -- extensions to divest certain properties. Granted, March 1, 1990.

RESERVE BANK OPERATIONS

GC	Federal Reserve Bank of New York -- to act as fiscal agent for a proposed issue of bonds by the International Bank for Reconstruction and Development. Approved, March 2, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Minneapolis -- to establish a
Quick Draw premium mixed deposit product at the
Helena Branch.
Approved, March 2, 1990.

Secretary Surcharges for funds transfers associated with BOPEAP
(bank-oriented processor ender accountability
procedure) -- schedule.
Approved, February 27, 1990.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK BRANCHES, DOMESTIC

San Francisco First Interstate Bank of California -- to establish a
 branch in the vicinity of the intersection of
 Heacock Street and Sunnymead Boulevard, Moreno
 Valley, California.
 Approved, February 23, 1990.

BANK HOLDING COMPANIES

Secretary BankAmerica Corporation, San Francisco, California;
 Bankers Trust New York Corporation, New York, New
 York; The Chase Manhattan Corporation; Chemical
 Banking Corporation; Citicorp, Continental Bank
 Corporation, Chicago, Illinois; First Chicago
 Corporation; The Fuji Bank, Limited, Tokyo, Japan;
 The Bank of New York Company Inc., New York, New
 York; J.P. Morgan & Co., Incorporated,
 Manufacturers Hanover Corporation; The HongKong and
 Shanghai Banking Corporation Limited, Hong Kong;
 HSBC Holdings, B.V., Amsterdam, The Netherlands;
 Kellett N.V., Curaco, Netherlands Antilles; Marine
 Midland Banks, Incorporated, Buffalo, New York;
 Midland Bank PLC, London, England; The Sanwa Bank,
 Limited, Tokyo, Japan; The Long-Term Credit Bank of
 Japan, Ltd.; and Westpac Banking Corporation,
 Sydney, Australia -- to acquire Market Vision
 Corporation, New York, New York, and engage
 indirectly in data processing.
 Approved, January 30, 1990.

Boston Ocean State Bancshares Corporation, Middletown, Rhode
 Island -- to acquire Ocean State National Bank.
 Withdrawn, February 22, 1990.

Atlanta PAB Bankshares, Inc., Valdosta, Georgia -- to engage
 de novo in management consulting services to
 certain financial organizations through American
 Bank Consultants, Inc.
 Permitted, February 11, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION 1 - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
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Multibank Financial Corp., Newspaper	03-12-90
Dedham, Massachusetts -	
3(a)(3) application to Federal Register	Not Yet Established
acquire 6.38% of Andover	
Bancorp, Inc., Andover,	
Massachusetts and 6.25% of	
The Waltham Corporation,	
Waltham, Massachusetts*	

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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Fleet/Norstar Financial Federal Register	03-12-90
Group, Inc., Providence,	
Rhode Island - 4(c)(8)	
application to acquire	
Heartland Securities,	
Inc., Chicago, Illinois	

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Central Trust Company, Rochester, New York to establish a branch at Latta and Long Pond Roads in the town of Greece, New York.1/

3/7/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Chase Manhattan National Corporation, New York, New York ("CMNC") to acquire The Chase Manhattan Bank (USA), N.A., Wilmington, Delaware and certain nonbanking subsidiaries of The Chase Manhattan Corporation, New York, New York. CMNC also intends to establish a branch in Jersey, Channel Islands to accept deposits from non-United States residents and non-United States citizens only.1/

3/16/90 3/

The Nippon Credit Bank, Ltd., Tokyo, Japan to become a bank holding company with respect to Nippon Credit Trust Company, New York, New York, a de novo bank.1/

3/26/90 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

State Bank of South Australia, Adelaide, South Australia, to engage de novo through Centre Capital Funding Corporation, Inc., Evanston, Illinois, in certain consumer finance, mortgage, commercial finance and factoring activities.

N/A

Amsterdam Rotterdam Bank and Stichting Amro, both of Amsterdam, the Netherlands to engage through their de novo subsidiary, Amro Securities Corp., New York, New York, in underwriting and dealing in bank-eligible and certain bank-ineligible debt securities, private placement activities, securities brokerage activities, and investment and financial advisory services.

N/A

Applications Bulletin
For Week Ending March 3, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on March 2, 1990 from
The Provident Bank, Cincinnati, Ohio, for
permission to relocate a branch office from
8075 Reading Road, Cincinnati, Ohio, to
8040 Reading Road, Cincinnati, Ohio.

* April 10, 1990

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application on
February 28, 1990 from P-A Bancorp, Pikeville,
Kentucky, to acquire First American Kentucky
Bancorp, Inc., Ashland, Kentucky.

* Not Yet Known #

Received Section 3(a)(3) application on
February 28, 1990 from Pikeville National
Corporation, Pikeville, Kentucky, to acquire
First American Kentucky Bancorp, Inc., Ashland,
Kentucky.

* Not Yet Known #

Received Section 3(a)(1) application on
February 28, 1990 from First Bancorp
Investment Corporation, Ashland, Kentucky,
to acquire First American Kentucky Bancorp, Inc.,
Ashland, Kentucky.

* Not Yet Known #

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending March 3, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Received Section 4(c)(8) application on February 28, 1990 from Tonti Financial Corporation, Columbus, Ohio, to acquire Marietta Franklin Securities Corporation, Columbus, Ohio.	Not Yet Known #
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Received notice on March 2, 1990 from Fifth Third Bancorp, Cincinnati, Ohio, of its intent to make equity investments in limited partnerships designed primarily to promote community welfare namely the economic rehabilitation and development of low-income areas by providing low-income housing pursuant to Section 225.25(b)(6) of Regulation Y.	Not Yet Known #
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on February 28, 1990 from Beaver Trust Company, Beaver, Pennsylvania, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on February 28, 1990 from Sabina Bank, Sabina, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received notification on March 1, 1990 from Harrison Bancorporation, Cynthiana, Kentucky, of its intent to acquire up to 34.74 percent of its shares outstanding pursuant to Section 225.4(b) of Regulation Y.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

United Bank and Trust Company of
Maryland, Upper Marlboro, Maryland,
request for permission to establish
a branch at 19645 Fisher Avenue,
Poolesville, Maryland.*

4-4-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

WM Bancorp, Cumberland, Maryland, for
prior approval to merge with Potomac
Bancorp, Inc., Keyser, West Virginia.*

3-31-90

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

WM Bancorp, Cumberland, Maryland, to
engage in providing data processing
services of a financial nature to
affiliated and nonaffiliated companies
through its subsidiary, Eastern
Servicecenter, Inc., Keyser, West
Virginia.

Not Yet Available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Application is subject to CRA.

Week Ending March 2, 1990

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
BMR Financial Group, Inc. Atlanta, Georgia To merge with Meigs County Bancshares, Inc., Decatur, Tennessee, and thereby acquire its subsidiary bank, Meigs County Bank, Decatur, Tennessee.	03-14-90 Newspaper
Community Bancshares Inc. Independence, Louisiana Change in control by Guy C. Billups, Jr. to acquire an additional 40.06 percent of the outstanding shares of common stock that will increase his total percentage ownership to 47.43 percent.	
Pearl River Bancorp Picayune, Mississippi 1-BHC formation, Pearl River County Bank, Picayune, Mississippi (in organization).	03-16-90 Newspaper

Section III - Applications Subject to Federal Register Notice Only

Application

Merchant Bank Corporation
Atlanta, Georgia
To establish Merchant Mortgage Corporation, Atlanta, Georgia, and engage
de novo in acquiring and servicing loans, pursuant to section 225.25(b)(1)(i)
of Regulation Y; and selling as agent or broker, credit life and accident
health insurance directly related to its extensions of credit, pursuant to
section 225.25(b)(8)(i) of Regulation Y.

SunTrust Banks, Inc.,
Atlanta, Georgia
To acquire Albany First Federal Savings and Loan Association, Albany,
Georgia, pursuant to section 225.25(b)(9) of Regulation Y, and merge it
with and into its subsidiary, Trust Company Bank of South Georgia,
N.A., Albany, Georgia.

Forest Bancorp
Forest, Mississippi
To establish Bankers Services Corporation, Forest, Mississippi, and engage
de novo in providing management consulting advice to nonaffiliated banks
and nonbank depository institutions, pursuant to section 225.25(b)(11) of
Regulation Y.

Week Ending March 2, 1990

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Application

American City Bancorp, Inc.
Tullahoma, Tennessee

To redeem 28,800 shares (31.9 percent) of the outstanding common stock.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Member	Deland State Bank Deland, Illinois To become a member of the Federal Reserve System*	N - 2-19-90
Merger/ Branch	Deland State Bank Deland, Illinois National Bank of Monticello Monticello, Illinois Main office - 100 West Washington Street, Monticello, Illinois 220 North Highway Avenue Deland, Illinois Market and Center Streets Monticello, Illinois*	N - 2-19-90
EFT	Bankers Trust Company Des Moines, Iowa Iowa Lutheran Hospital, University at Penn, Des Moines, Iowa*	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Community Grain Co. (was Community Grain Company) Coon Rapids, Iowa Retain 25.5% by W.C. Hess Trustee Antonia Lee Irrevocable Trust Coon Rapids, Iowa	FR - 1-26-90 N - 2-7-90
Y-2	FSB Holding Co. Kalona, Iowa Cedar Valley Bank & Trust Mount Vernon, Iowa (in organization)*	FR - 2-8-90 N - 3-10-90
Y-2	Oxford Financial Corporation Addison, Illinois Hampton Park Corporation Romeoville, Illinois First Bank of Romeoville Romeoville, Illinois*	FR - 2-26-90 N - 3-22-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	Community Bancshares of Wisconsin, Inc. Grafton, Wisconsin Community Bank of Grafton Grafton, Wisconsin (in organization)*	FR - ** N - 3-30-90
Y-2	F.W.S.F. Corporation Milwaukee, Wisconsin Elkhorn Bankshares Corporation Elkhorn, Wisconsin State Bank of Elkhorn Elkhorn, Wisconsin*	FR - ** N - **
Y-2	Firststar Corporation Milwaukee, Wisconsin Elkhorn Bankshares Corporation Elkhorn, Wisconsin State Bank of Elkhorn Elkhorn, Wisconsin*	FR - ** N - **
Y-2	Firststar Corporation Milwaukee, Wisconsin First Western Company St. Louis Park, Minnesota First Western Bank St. Louis St. Louis Park, Minnesota*	FR - ** N - **
Y-2	Firststar Corporation of Minnesota Milwaukee, Wisconsin First Western Company St. Louis Park, Minnesota First Western Bank St. Louis St. Louis Park, Minnesota*	FR - ** N - **
Y-1	Honor Bancorp, Inc. Honor, Michigan The Honor State Bank Honor, Michigan*	FR - ** N - **
COC-HC	De Witt Bancorp, Inc. De Witt, Iowa COC & ROS by Gerhard Schmunk; Larry Williams; Ray Meier; Richard Kelly; Chris Hanson; Larry Hanson; Barb Hanson & Daniel Condon	FR - ** N - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	
RoS	De Witt Bancorp, Inc.	FR - **
	De Witt, Iowa	N - **
	Redeem 750,000 shares	

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Yellowstone Trail Bancorporation Ipswich, SD To acquire Ipswich State Bank, Ipswich, SD*	3-17-90 (Newspaper)
Keweenaw Financial Corporation Hancock, MI The Superior National Bank & Trust Company of Hancock, Hancock, MI*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through the acquisition of Crop Hail Manage- ment, Kalispell, MT	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

* Subject to CRA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
The Peoples Bank, Pratt, Kansas, for prior approval to establish a branch in Medicine Lodge, Kansas.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Hope Bancshares, Inc., Hope, Kansas, for prior approval to become a bank holding company through the acquisition of 96.8 percent of the voting shares of The First National Bank of Hope, Hope, Kansas.*	Not Available
CNB Financial Corporation, Kansas City, Kansas, for prior approval to acquire 100 percent of the voting shares of First Bank and Trust, Concordia, Kansas, and First National Bank of Glasco, Glasco, Kansas.*	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

F.S.B. Properties, Inc., Quinton,
Oklahoma, for prior approval to
redeem 360 shares of its own voting
common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 26, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 18(c) application by
The Bank of Livingston, Livingston, TX, to acquire
and merge certain assets and liabilities of the
failed Community State Bank, Onalaska, TX, into its
existing operation
(Emergency acquisition) None required
due to emergency

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by
EastPark Bancshares, Inc., Dallas, TX, to acquire
EastPark National Bank, Dallas, TX 90/03/21

*Section 3(a)(1) application by
Chalybeate Springs Corporation, Hughes Springs, TX, to
acquire The First National Bank of Hughes Springs,
Hughes Springs, TX 90/03/16

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by
Heritage Financial Corporation, Ruston, LA, to acquire
First Louisiana Trust Company, Metairie, LA
(engage in trust activities) N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/02/90

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Security Pacific Corporation, Los Angeles,
California, to acquire La Jolla Bancorp,
San Diego, California.

Newspaper: 3/13/90

Fed. Reg.: 3/28/90

SPC Acquisition, Inc., Los Angeles,
California, to become a bank holding
company through the acquisition of La
Jolla Bancorp, San Diego, California.

Newspaper: 3/13/90

Fed. Reg.: 3/28/90

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.