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ANNOUNCEMENT

H.2, 1990, No. 7

MAR 1 9 39 AM '90

FEDERAL RESERVE BANK
OF CLEVELAND

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending February 17, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Monetary policy objectives -- statement by Chairman Greenspan before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, February 20, 1990. Authorized, February 16, 1990.

Monetary policy objectives -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs, February 22, 1990. Authorized, February 16, 1990.

Monetary policy report to Congress. Authorized, February 14, 1990.

BANK HOLDING COMPANIES

Beneficial Corporation, Wilmington, Delaware -- exemption from Regulation R to allow an employee of Kidder, Peabody to serve simultaneously as a director of Beneficial. Granted, February 12, 1990.

Peoples Bancorporation, Rocky Mount, North Carolina -- to acquire Watauga Savings and Loan Association, Boone, North Carolina. Approved, February 16, 1990.

Sovran Financial Corporation, Norfolk, Virginia -- to underwrite and deal in certain securities to a limited extent through Sovran Investment Corporation, Richmond, Virginia. Permitted, February 12, 1990.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

World Savings and Loan Association, Oakland, California -- exemption from section 23A of the Federal Reserve Act. Granted, February 12, 1990.

World Savings and Loan Association, Oakland, California -- exemption from section 23B of the Federal Reserve Act. No action, February 12, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BOARD OPERATIONS

Division of Applications Development and Statistical Services -- appointment of Robert J. Zemel as Associate Director.

Approved, February 14, 1990.

Division of Applications Development and Statistical Services -- appointment of Raymond H. Massey as Assistant Director.

Approved, February 14, 1990.

Division of Applications Development and Statistical Services -- appointment of Po Kim as Assistant Director.

Approved, February 14, 1990.

Office of the Executive Director for Information Resources Management -- appointment of Marianne M. Emerson as Assistant Director.

Approved, February 14, 1990.

ENFORCEMENT

Bank Dagang Negara, Jakarta, Indonesia, and its Los Angeles Agency -- cease and desist order.

Authorized, February 16, 1990.

INTERNATIONAL OPERATIONS

Bank of New York, New York, New York -- to make an additional investment in International Commercial Bank PLC, London, England.

Permitted, February 14, 1990.

Bankers Trust New York Corporation, New York, New York -- to make an indirect investment in Compania de Pensiones, S.A., Compania de Seguros de Vida, Santiago, Chile.

Granted, February 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

New York Chemical Bank, New York, New York -- to establish a branch at the Metropolitan Opera Association, 1865 Broadway.
Approved, February 15, 1990.

Richmond Commercial Bank, Bel Air, Maryland -- to establish a branch at 4132 Joppa Road, Perry Hall, Maryland.
Approved, February 14, 1990.

BANK HOLDING COMPANIES

Chicago Algemene Bank Nederland, N.A., Amsterdam, The Netherlands -- to engage de novo in acting as a futures commission merchant and providing investment advice through ABN Capital Markets Corporation, New York, New York.
Permitted, February 12, 1990.

St. Louis Alton Bancshares, Inc., Grandin, Missouri -- to acquire Alton Bank, Alton, Missouri.
Approved, February 13, 1990.

New York Center Banks Incorporated, Skaneateles, New York -- to acquire Skaneateles Savings Bank.
Approved, February 16, 1990.

Atlanta Community National Bancorporation, Ashburn, Georgia -- to acquire Community National Bank.
Approved, February 16, 1990.

Chicago Farmers National Bancorp, Inc., Geneseo, Illinois -- to acquire Woodhull State Bank, Woodhull, Illinois.
Approved, February 14, 1990.

Cleveland First Financial Bancorp, Inc., Monroe, Ohio -- to engage de novo in lending activities.
Permitted, February 15, 1990.

Kansas City Greeley Bancshares, Inc., Greeley, Kansas -- to acquire Bank of Greeley.
Approved, February 16, 1990.

Richmond High Point Bank Corporation, High Point, North Carolina -- to acquire High Point Bank and Trust Company.
Approved, February 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Middle Georgia Bankshares, Inc., Unadilla, Georgia -- relief from commitment. Granted, February 14, 1990.
Minneapolis	Springfield Investment Company, Springfield, Minnesota -- applications to engage in general insurance activities through Morgan Insurance Agency, Morgan, Minnesota, and Ziegenhagen Insurance Agency, Clements, Minnesota. Approved, February 16, 1990.
Dallas	Sterling Bancorporation, Inc., Wilmington, Delaware -- to acquire Great Western Bank, N.A., Houston, Texas, and Sterling Bank. Waived, February 14, 1990.
San Francisco	Sun State Capital Corporation, Las Vegas, Nevada -- to acquire Sun State Bank. Approved, February 16, 1990.
St. Louis	Walden Holding Company, Jonesboro, Arkansas -- to acquire Baker Financial Corporation, Pocahontas, Arkansas, and Planters and Stockmen Bank. Approved, February 12, 1990.
Dallas	Weslaco Bancshares of Delaware, Inc., Wilmington, Delaware -- to acquire City National Bank, Weslaco, Texas Waived, February 16, 1990.

BANK PREMISES

Richmond	Bank of Clarke County, Berryville, Virginia -- investment in bank premises. Approved, February 13, 1990.
Cleveland	Croghan Colonial Bank, Fremont, Ohio -- investment in bank premises. Approved, February 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Kansas City H. Pat Henson Company, Inc., Maysville, Oklahoma --
redemption of shares.
Approved, February 16, 1990.

CHANGE IN BANK CONTROL

Dallas American Bancshares - Red River, Inc., Coushatta,
Louisiana -- change in bank control.
Permitted, February 12, 1990.

Dallas Diboll State Bancshares, Inc., Diboll, Texas --
change in bank control.
Permitted, February 16, 1990.

Kansas City H. Pat Henson Co., Inc., Maysville, Oklahoma --
change in bank control.
Permitted, February 16, 1990.

Atlanta Main Street Banks, Inc., Covington, Georgia -- change
in bank control.
Permitted, February 16, 1990.

San Francisco Merchant House, Santa Ana, California -- change in
bank control.
Permitted, February 16, 1990.

Dallas Pineland Bancshares, Inc., Pineland, Texas -- change
in bank control.
Permitted, February 16, 1990.

COMPETITIVE FACTORS REPORTS

Kansas City American Industrial Bank of Arvada, Arvada, Colorado,
proposed merger with American Industrial Bank of
Boulder, Boulder, Colorado -- report on competitive
factors.
Submitted, February 12, 1990.

Kansas City American Industrial Bank of Aurora, Aurora, Colorado,
proposed merger with American Industrial Bank,
Inc., Colorado Springs, Colorado -- report on
competitive factors.
Submitted, February 12, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	American Industrial Bank of Cherry Creek, Denver, Colorado, proposed acquisition of certain assets of American Industrial Bank, Inc., Colorado Springs, Colorado -- report on competitive factors. Submitted, February 12, 1990.
Kansas City	American Industrial Bank of Lakewood, Lakewood, Colorado, proposed purchase of certain assets of American Industrial Bank of Littleton, Littleton, Colorado -- report on competitive factors. Submitted, February 12, 1990.
Chicago	Bank of Alma, Alma, Michigan, proposed acquisition of certain assets and assumption of the liabilities of the Ithaca and St. Louis Branch of Mutual Savings and Loan Association, F.A., Bay City, Michigan -- report on competitive factors. Submitted, February 16, 1990.
Boston	Bethel Bancorp, Bethel, Maine, proposed acquisition of Brunswick Federal Savings, F.A., Brunswick, Maine -- report on competitive factors. Submitted, February 15, 1990.
Atlanta	Central National Bank, Winter Park, Florida, proposed merger with Central Interim National Bank -- report on competitive factors. Submitted, February 13, 1990.
Secretary	Community National Bank, Addison, New York, proposed purchase of certain assets and assumption of certain liabilities of the Corning Office of Key Bank of Central New York, N.A., Syracuse, New York -- report on competitive factors. Submitted, February 15, 1990.
Boston	Compass Bank, New Bedford, Massachusetts, proposed acquisition of certain assets and assumption of certain liabilities in the 111 William Street and 1238 Kempton Street branches of The Boston Five Cents Savings Bank FSB, Boston, Massachusetts -- report on competitive factors. Submitted, February 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, proposed purchase of certain assets and assumption of the liability to pay deposits made in three branches in Richland County, South Carolina, of Standard Federal Savings Bank, Columbia, South Carolina -- report on competitive factors. Submitted, February 12, 1990.
San Francisco	Home Fed Bank, Federal Savings Bank, San Diego, California, proposed acquisition of First Federal Savings and Loan Association of Ridgecrest, Ridgecrest, California -- report on competitive factors. Submitted, February 16, 1990.
Richmond	NCNB National Bank of North Carolina, Charlotte, North Carolina, proposed merger with Carolina Mountain Bank, Highlands, North Carolina -- report on competitive factors. Submitted, February 12, 1990.
Atlanta	Pearl River County Bank, Picayune, Mississippi, proposed purchase of certain assets and assumption of the liability to pay deposits made in the Poplarville and Picayune Branches of Southeast Mississippi Bank, Quitman, Mississippi -- report on competitive factors. Submitted, February 14, 1990.
Chicago	State Bank of Graymont - Graymont, Illinois, proposed merger with SBG Interim Bank -- report on competitive factors. Submitted, February 15, 1990.
New York	United Counties Trust Company, Cranford, New Jersey, proposed purchase of certain assets and assumption of certain deposit liabilities of three Carteret Branches of Peoples Bank, National Association, Belleville, New Jersey -- report on competitive factors. Submitted, February 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York United Counties Trust Company, Cranford, New Jersey,
proposed purchase of certain assets and assumption
of certain liabilities of three branches of Peoples
Bank, National Association, Belleville, New Jersey
-- report on competitive factors.
Submitted, February 16, 1990.

EXTENSIONS OF TIME

St. Louis Citizens National Bank Corporation, Tell City,
Indiana -- extension to May 18, 1990, to engage de
novo in credit related insurance through Citizens
Life Insurance Company.
Granted, February 13, 1990.

Philadelphia Commerce Bancorp, Inc., Cherry Hill, New Jersey --
extension to May 12, 1990, to acquire Commerce
Bank / Harrisburg, Camp Hill, Pennsylvania.
Granted, February 15, 1990.

Boston First National Bank of Boston, Boston, Massachusetts
-- extension to May 16, 1990, to establish a branch
of Bank of Boston International South.
Granted, February 14, 1990.

Philadelphia First Peoples Financial Corporation, Westmont, New
Jersey -- extension to May 17, 1990, to redeem
shares.
Granted, February 14, 1990.

Richmond Hallmark Bank & Trust Company, Springfield, Virginia
-- extension to September 24, 1990, to establish a
branch at 7021 Manchester Boulevard, Alexandria,
Virginia.
Granted, February 15, 1990.

Kansas City OMNIBANCORP, Denver, Colorado -- extension to
September 15, 1990, to acquire OMNIBANK Denver.
Granted, February 12, 1990.

Dallas Red River Financial Corporation, Detroit, Texas --
extension to May 23, 1990, to acquire Community
National Bank.
Granted, February 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco Security Pacific Corporation, Los Angeles, California
-- extension to divest certain property.
Granted, February 14, 1990.

INTERNATIONAL OPERATIONS

Chicago First National Bank of Chicago, Chicago, Illinois --
to make an additional investment in International
Commercial Bank PLC, London, England.
Permitted, February 12, 1990.

New York Manufacturers Hanover Corporation, New York, New York
-- to make an additional investment in Massuh,
S.A., Buenos Aires, Argentina.
Permitted, February 13, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

BankAmerica Corporation, San Francisco, California --
to acquire Bank of America State Bank, Concord,
California.
Approved, February 9, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ADDITIONS AND CORRECTIONS

BANK HOLDING COMPANIES

Minneapolis Janesville Holding Company, Janesville, Minnesota --
to engage de novo in lending activities.
Permitted, February 10, 1990.

Staff Director Manufacturers National Corporation, Detroit, Michigan
BS&R -- relief from certain conditions established by
the Board concerning Manufacturers National Company
of Florida, North Palm Beach, Florida.
Granted, February 8, 1990.

Staff Director U.S. Trust Corporation, New York, New York -- relief
BS&R from certain conditions established by the Board
concerning U.S. Trust Company of Florida, N.A.,
Palm Beach, Florida.
Granted, February 8, 1990.

COMPETITIVE FACTORS REPORTS

St. Louis Republic Bank of Hoffman, Hoffman, Illinois, proposed
merger with Farmers State Bank of Hoffman -- report
on competitive factors.
Submitted, February 5, 1990.

Cleveland Society Bank, National Association, Dayton, Ohio,
proposed purchase of certain assets and assumption
of the liabilities of thirteen branch offices of
Citizens Federal Savings and Loan Association --
report on competitive factors.
Submitted, February 9, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application:</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>				
Cheshire Financial Corporation, Keene, New Hampshire - 3(a)(3) application to acquire The Valley Bank, Hillsborough, New Hampshire*	<table border="0"> <tr> <td><u>Newspaper</u></td> <td>02-24-90</td> </tr> <tr> <td><u>Federal Register</u></td> <td>03-05-90</td> </tr> </table>	<u>Newspaper</u>	02-24-90	<u>Federal Register</u>	03-05-90
<u>Newspaper</u>	02-24-90				
<u>Federal Register</u>	03-05-90				

Multibank Financial Corp., Dedham, Massachusetts - 3(a)(3) application to acquire 6.38% of Andover Bancorp, Inc., Andover, Massachusetts and 6.25% of The Waltham Corporation, Waltham, Massachusetts*	<table border="0"> <tr> <td><u>Newspaper</u></td> <td>03-12-90</td> </tr> <tr> <td><u>Federal Register</u></td> <td>Not Yet Established</td> </tr> </table>	<u>Newspaper</u>	03-12-90	<u>Federal Register</u>	Not Yet Established
<u>Newspaper</u>	03-12-90				
<u>Federal Register</u>	Not Yet Established				

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>		
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 4(c)(8) application to acquire Heartland Securities, Inc., Chicago, Illinois	<table border="0"> <tr> <td><u>Federal Register</u></td> <td>Not Yet Established</td> </tr> </table>	<u>Federal Register</u>	Not Yet Established
<u>Federal Register</u>	Not Yet Established		

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Citicorp, New York, New York to engage through Citicorp Securities Markets, Inc. in acting as private placement agent with respect to all types of securities and effecting securities transactions as riskless principal.

3/14/90

Chase Manhattan National Corporation, New York, New York ("CMNC") to acquire The Chase Manhattan Bank (USA), N.A., Wilmington, Delaware and certain nonbanking subsidiaries of The Chase Manhattan Corporation, New York, New York. CMNC also intends to establish a branch in Jersey, Channel Islands to accept deposits from non-United States residents and non-United States citizens only.

N/A

Mitsubishi Trust & Banking Corp., Tokyo, Japan to acquire a 50% voting interest in Spectrum Capital Ltd., New York, New York and thereby to engage in arranging and advising on loans and leases.

3/5/90

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Applications Bulletin
For Week Ending February 17, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(3) application on February 7, 1990 from Hometown Bancshares, Inc., Middlebourne, West Virginia, to acquire 13.260 percent of the voting shares of First National Bank of Powhatan Point, Powhatan Point, Ohio.	* F - March 12, 1990
Received Section 3(a)(3) Application on February 12, 1990 from Muskingum Valley Bancshares, Inc., Beverly, Ohio, to acquire The Bartlett Farmers Bank, Bartlett, Ohio.	* F - March 12, 1990
Received Notice of Change in Bank Control on February 15, 1990 filed by Miriam C. Brown, Rittman, Ohio, to retain ownership or control of up to 12.80 percent of the voting shares of Chippewa Valley Bancshares, Inc., Rittman, Ohio.	Not Yet Known #

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending February 17, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of West Main Street and Spartan Drive, Salem, Virginia.*	3-12-90
Sailors and Merchants Bank and Trust, Vienna, Virginia, request for permission to establish a branch at 2960 Chain Bridge Road, Oakton, Virginia.*	3-21-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
L.S.B. Bancshares, Inc., of South Carolina, Lexington, South Carolina, for prior approval to acquire 100% of the voting shares of Lowcountry Bancshares, Inc., Varnville, South Carolina, and its subsidiary bank, The Hampton County Bank, Varnville, South Carolina.*	3-12-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

*Application is subject to CRA.

Week Ending February 16, 1990

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens Bancshares Corporation Atlanta, Georgia After-the-fact change in control by Herman J. Russell to retain .35 percent and to acquire an additional 24.65 percent of the outstanding shares that will increase his total percentage ownership to 50 percent.	
Pearl River Bancorp Picayune, Mississippi 1-BHC formation, Pearl River County Bank, Picayune, Mississippi (in organization).	

Section III - Applications Subject to Federal Register Notice Only

<u>Application</u>	
First Florida Banks, Inc. Tampa, Florida To acquire Mid-State Federal Savings Bank, Ocala, Florida, pursuant to section 225.25(b) (9) of Regulation Y.	03-05-90

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch\24A	Comerica Bank - Detroit Detroit, Michigan 1700 N. Woodward Bloomfield Hills, Michigan*	N - 2-21-90
Branch/24A	First of America Bank - Central Lansing, Michigan 309 E. Grand River Avenue East Lansing, Michigan*	N - 2-25-90
EFT	The Northern Trust Company Chicago, Illinois 801 S. Canal Street Chicago, Illinois	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	NBRC Company Rockwell City, Iowa The National Bank of Rockwell City Rockwell City, Iowa*	FR - 3-1-90 N - 2-23-90
Y-2	Prairie Bancorp, Inc. Manlius, Illinois Tiskilwa State Bank Tiskilwa, Illinois*	FR - 2-28-90 N - 2-19-90
Y-2	First Colonial Bankshares Corporation Chicago, Illinois Inland Bancorp, Inc. Oakbrook, Illinois American National Bank of DuPage Downers Grove, Illinois*	N - 3-2-90 FR - 2-1-90
Y-2	First Colonial Bankshares Corporation Chicago, Illinois Burbank State Bank Burbank, Illinois*	N - 3-2-90 FR - 2-1-90
CofC-Bk	River Rouge Savings Bank River Rouge, Michigan By Kenneth Hylton, Sr. and William Johnson	N - 2-16-90 FR - 1-26-90

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Algemene Bank Nederland N.V. Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - 3-5-90
4(c)(8)	Mid Town Bancorp, Inc. Chicago, Illinois Mid Town Mortgage Corp. Chicago, Illinois	FR - 3-12-90
4(c)(8)	Albany Bancshares, Inc. Albany, Illinois Engage <u>de novo</u> in sale of life, health and annuity insurance	FR - 3-12-90
Y-4	KD Bancshares, Inc. Edgerton, Wisconsin Jerry Smith & Associates, Inc. Madison, Wisconsin	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RofS	First Interstate of Iowa, Inc. Des Moines, Iowa to redeem \$5,000,000 of notes from noteholders

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTHNEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Casey County Bancorp, Inc., Liberty, Kentucky, to acquire Middleburg Bancorp, Inc., Middleburg, Kentucky	(Newspaper 3-12-90)
*Section 3(a)(1) application by Prime Banc Corp, Dieterich, Illinois, to acquire The First National Bank of Dieterich, Dieterich, Illinois	(Not available)
*Section 3(a)(3) application by Pleasant Hope Bancshares, Inc., Pleasant Hope, Missouri, to acquire Webster County Bank, Marshfield, Missouri	(Newspaper 3-10-90)
*Section 3(a)(5) application by AMBANC Corp., Vincennes, Indiana, to acquire Citizen's National Corporation, Linton, Indiana	(Not available)
*Section 3(a)(1) application by American Pioneer Life Insurance Company, Inc., Trumann, Arkansas, to form Pioneer Bancshares, Inc., Trumann, Arkansas, to acquire First National Bank of Poinsett County, Trumann, Arkansas	(Not available)
Change in control notification involving First Paragould Bancshares, Inc., Paragould, Arkansas, by Larry Brewer; Brewer Brothers, Inc.; and Brewer Family Trust	(Not available)

*This application is subject to CRA.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by
Area Bancshares Corporation,
Owensboro, Kentucky, to acquire
First Federal Savings and Loan
Association of Bowling Green,
Bowling Green, Kentucky

(Federal Register 3-12-90)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by
Central Shares, Inc., Lebanon,
Missouri

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTHNEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Casey County Bancorp, Inc., Liberty, Kentucky, to acquire Middleburg Bancorp, Inc., Middleburg, Kentucky	(Newspaper 3-12-90)
*Section 3(a)(1) application by Prime Banc Corp, Dieterich, Illinois, to acquire The First National Bank of Dieterich, Dieterich, Illinois	(Not available)
*Section 3(a)(3) application by Pleasant Hope Bancshares, Inc., Pleasant Hope, Missouri, to acquire Webster County Bank, Marshfield, Missouri	(Newspaper 3-10-90)
*Section 3(a)(5) application by AMBANC Corp., Vincennes, Indiana, to acquire Citizen's National Corporation, Linton, Indiana	(Not available)
*Section 3(a)(1) application by American Pioneer Life Insurance Company, Inc., Trumann, Arkansas, to form Pioneer Bancshares, Inc., Trumann, Arkansas, to acquire First National Bank of Poinsett County, Trumann, Arkansas	(Not available)
Change in control notification involving First Paragould Bancshares, Inc., Paragould, Arkansas, by Larry Brewer; Brewer Brothers, Inc.; and Brewer Family Trust	(Not available)

*This application is subject to CRA.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by
Area Bancshares Corporation,
Owensboro, Kentucky, to acquire
First Federal Savings and Loan
Association of Bowling Green,
Bowling Green, Kentucky

(Federal Register 3-12-90)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by
Central Shares, Inc., Lebanon,
Missouri

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of Montana System Great Falls, MT To acquire Big Sky Bankshares, Inc., Great Falls, MT*	2-28-90 (Federal Register)
Barrett Bancorporation, Inc. Barrett, MN To acquire Citizens State Bank of Barrett, Barrett, MN*	3-12-90 (Federal Register)
Taylor Bancshares, Inc. North Mankato, MN To acquire Farmers National Bank of Minnesota Lake, Minnesota Lake, MN*	3-12-90 (Federal Register)
Yellowstone Trail Bancorporation Ipswich, SD To acquire Ipswich State Bank, Ipswich, SD*	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Big Sioux Financial, Inc. Estelline, SD To engage <u>de novo</u> in income tax return preparation.	2-28-90
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through the acquisition of Crop Hail Manage- ment, Kalispell, MT	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

American Merchants Bancorp, Inc.,
Laguna Hills, California, for
prior approval to become a bank holding
company through the acquisition of 99
percent of the voting shares of
Centennial National Bank, Englewood,
Colorado, a de novo bank.*

Not Available

Britton Bancshares, Inc., Ellsworth,
Kansas, for prior approval to acquire
100 percent of the voting shares of
First National Bank of Holcomb, Holcomb,
Kansas.*

March 5, 1990

First Formosa, Inc., Formosa, Kansas,
for prior approval to acquire 100 percent
of the voting shares of Mankato Bankshares,
Inc., Smith Center, Kansas, and thereby
indirectly acquire 98.7 percent of the
voting shares of The First National Bank
in Mankato, Mankato, Kansas.*

March 5, 1990

Fourth Financial Corporation, Wichita,
Kansas ("Applicant"), for prior approval
to merge Citadel Bankshares, Inc.,
Wichita, Kansas, into Applicant, and thereby
indirectly acquire Citadel Bank of Wichita,
Wichita, Kansas, and Citadel Bank of Augusta,
Augusta, Kansas.*

February 2, 1990

Lafayette Bancshares, Inc., Independence, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Lafayette County Bancshares, Inc., Lexington, Missouri, and thereby indirectly acquire 85.86 percent of the voting shares of Lafayette County Bank of Lexington, Lexington, Missouri.*

March 5, 1990

Business Banc of America, Inc., Abilene, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Citizens Bank Service, Inc., Abilene, Kansas, and thereby indirectly acquire 100 percent of the voting shares of Citizens Bank and Trust Company, Abilene, Kansas.*

March 12, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
 APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 12, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
 NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
 NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Arthur Temple, Diboll, TX, to acquire an interest in First Community Financial Corporation, Lufkin, TX	90/02/14
Change in Control Notice by Arthur Temple, Diboll, TX, to acquire an interest in Pineland Bancshares, Inc., Pineland, TX	90/02/14
Change in Control Notice by Arthur Temple, Diboll, TX, to acquire an interest in Diboll State Bancshares, Inc., Diboll, TX	90/02/14
Change in Control Notice by Jack D. Sweet and Margaret D. Sweet, Dallas, TX, to acquire an interest in T B & T, Inc., Dallas, TX	N/A
*Section 3(a)(3) application by Georgetown National Bank Holding Company, Inc., Georgetown, TX, to acquire Central Texas Bancshares, Inc., Austin, TX	N/A
*Section 3(a)(3) application by Central Texas Bancshares, Inc., Georgetown, TX, to acquire Georgetown National Bank, Georgetown, TX	N/A
*Section 3(a)(3) application by First New Mexico Financial Corporation, Deming, NM, to acquire First State Bank of Silver City, Silver, City, NM	90/03/12

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

- * SUBJECT TO CRA.
- ** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
- N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/16/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Interstate Bank of California, Los Angeles, California, to establish a branch at the intersection of Heacock Street and Sunnymead, Moreno Valley, California. *	<u>Newspaper:</u> 3/16/90

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Bay Commercial Services Employee Stock Ownership Plan, San Leandro, California, to increase its ownership from 9.84 to 24.9 percent of Bay Commercial Services, San Leandro, California.	<u>Newspaper:</u> 2/22/90 <u>Fed. Reg.:</u> 2/22/90
Palm Desert Investments, Palm Desert, California, to become a bank holding company through the acquisition of Palm Desert National Bank, Palm Desert, California. *	<u>Newspaper:</u> 3/08/90 <u>Fed. Reg.:</u> 3/13/90

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.