

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 50
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending December 16, 1989

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Barnett Banks, Inc., Jacksonville, Florida, Suncoast Bancorp, Inc., Vero Beach, Florida, and First City Bancorp, Inc., Marietta, Georgia -- to acquire Barnett Bank of Southwest Georgia, Columbus, Georgia, the successor to Barnett Federal Savings Bank, and convert it into a state chartered bank. Approved, December 15, 1989.

Citicorp, New York, New York, and G.W.B. Holding Company, Phoenix, Arizona -- to retain shares of Great Western Insurance Agency, and United Security Corporation, and to continue to engage in insurance agency activities through these subsidiaries. Approved, December 13, 1989.

Dai - Ichi Kangyo Bank, Limited, Tokyo, Japan -- to acquire The CIT Group Holdings, Inc., New York, New York, and engage in lending, leasing, and community development activities, and the sale of credit related insurance through CIT. Approved, December 15, 1989.

Norwest Corporation, Minneapolis, Minnesota -- to underwrite and deal in certain securities to a limited extent, and to engage in certain related securities activities, including acting as agent in the private placement of all types of securities, and buying and selling all types of securities on the order of investors as a riskless principal; and to engage in leasing activities, futures commission merchant activities, the provision of investment advice on futures contracts and options, and the purchase and sale of silver and gold bullion for the accounts of customers. Approved, December 15, 1989.

Provident Bancorp, Inc., Cincinnati, Ohio -- to merge with Northern Kentucky Trustcorp, Alexandria, Kentucky; to acquire Northern Kentucky Bank and Trust Company; and to engage in consumer finance activities through acquisition of Northern Kentucky Financial Corporation, Florence, Kentucky. Approved, December 13, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BOARD OPERATIONS

Equal Employment Opportunity -- multi-year
affirmative employment program for minorities and
women.
Approved, December 15, 1989.

FORMS

Daily Report of When Issued Commitments Outstanding
(FR 2080) -- to be discontinued.
Proposed, December 12, 1989.

Terms of Credit Card Plans (FR 2572) -- to implement
a new report.
Approved, December 15, 1989.

INTERNATIONAL OPERATIONS

Citibank, N.A., New York, New York -- to retain
shares of Saudi American Bank, Riyadh, Saudi
Arabia, and engage in purchase/repurchase
arrangements that are the functional equivalent of
extensions of credit in Saudi Arabia.
Approved, December 15, 1989.

REGULATIONS AND POLICIES

Regulation P -- revision to reflect changes in the
technology of security devices, and to implement
changes made by the Financial Institutions Reform,
Recovery and Enforcement Act.
Proposed, December 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago Chesterton State Bank, Chesterton, Indiana -- to establish a branch at Thornapple Plaza, U.S. Highway 30 and Thornapple Way, Valparaiso, Indiana. Approved, December 15, 1989.

Atlanta Transatlantic Bank, Miami, Florida -- to establish a branch at 20400 Biscayne Boulevard, North Miami, Florida. Approved, December 15, 1989.

Chicago Villa Grove State Bank, Villa Grove, Illinois -- to establish a branch at 20 North Main Street. Approved, December 13, 1989.

BANK HOLDING COMPANIES

Minneapolis Bancommunity Service Corporation, St. Peter, Minnesota -- to acquire Security Shares, Inc., Mankato, Minnesota, and Security State Bank. Approved, December 13, 1989.

New York Bankers Trust New York Corporation, New York, New York -- to engage de novo in nonbanking activities through BT Securities Corporation, New York, New York. Permitted, December 13, 1989.

Atlanta Citizens & Merchants Corporation, Douglasville, Georgia -- to acquire Citizens & Merchants State Bank. Approved, December 11, 1989.

Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota -- to acquire Republic National Bancorp, Inc., Phoenix, Arizona. Approved, December 14, 1989.

Minneapolis Donnelly Bancshares, Inc., Donnelly, Minnesota -- to acquire the assets and assume the liabilities of Farmers & Merchants Insurance Agency. Approved, December 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

GC F.N.B Corporation, Hermitage, Pennsylvania -- for its subsidiary, Reeves Bank, Beaver Falls, Pennsylvania, to purchase the assets and assume the liabilities of Interim Liberty Federal Savings and Loan.
Approved, December 15, 1989.

Cleveland F.N.B. Corporation, Hermitage, Pennsylvania -- to acquire certain assets and assume certain liabilities of Liberty Bell Savings Association, Beaver Falls, Pennsylvania.
Approved, December 15, 1989.

Atlanta First Commerce Bancorp, Inc., Commerce, Georgia -- to merge with Citizens Holding Company, Lexington, Georgia, and acquire Citizens Banking Company.
Approved, December 13, 1989.

Atlanta First Community Bank Corporation, Inverness, Florida -- to acquire First Community Bank.
Withdrawn, December 11, 1989.

Dallas First Lockney Bancshares, Inc., Lockney, Texas -- to acquire Lockney Bancshares, Inc., and First National Bank in Lockney.
Approved, December 15, 1989.

Atlanta First National Corporation of Picayune, Picayune, Mississippi -- to engage de novo in credit related insurance through Community Finance, Inc.
Permitted, December 16, 1989.

Cleveland First Southern Bancorp, Inc., Stranford, Kentucky -- to acquire The National Bank of Hustonville, Hustonville, Kentucky.
Approved, December 15, 1989.

Chicago Greenwood's Bancorporation, Inc., Lake Mills, Wisconsin -- to engage de novo in insurance agency activities through Greenwood's Financial Services, Inc.
Permitted, December 15, 1989.

Minneapolis Lincoln Holding Company, Canton, South Dakota -- to acquire Farmers State Bank of Canton, Canton, South Dakota.
Approved, December 15, 1989.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Mountain Parks Financial Corporation, Minneapolis, Minnesota -- to acquire Bank of Evergreen, Evergreen, Colorado. Approved, December 15, 1989.
Chicago	National Bancorp, Inc., Melrose Park, Illinois -- to engage de novo in lending activities. Permitted, December 13, 1989.
Chicago	Pioneer Bancorp, Inc., Chicago, Illinois -- to acquire River Associates Bancorp, Inc., River Grove, Illinois, and River Grove Bank and Trust Company. Approved, December 15, 1989.
New York	PKbanken, Stockholm, Sweden -- to acquire Independent Finance, Inc., Bellevue, Washington, and engage in leasing activities. Approved, December 15, 1989.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania, and BHC Holdings, Philadelphia, Pennsylvania -- to acquire Securities USA, Inc., Houston, , Texas. Approved, December 15, 1989.
St. Louis	Raymond Bancorp, Inc., Raymond, Illinois -- to acquire Illini Bancshares, Inc., Girard, Illinois, and State Bank of Girard. Approved, December 11, 1989.
New York	Saban S.A., Panama City, Republic of Panama -- to acquire Safra National Bank of New York, New York. Approved, December 15, 1989.
Richmond	South Carolina Corporation, Columbia, South Carolina -- to engage de novo in community development activities. Permitted, December 15, 1989.
Chicago	Trimpe's Inc., Lisbon, Iowa, and Alliance Bancorporation -- to acquire Lisbon Bank and Trust Company. Approved, December 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	Atlantic Trust Company, Newington, New Hampshire, proposed merger with Atlantic Acquisition Bank -- report on competitive factors. Submitted, December 11, 1989.
New York	Central National Bank Canajoharie, Canajoharie, New York, proposed merger with State Bank of Chittenango, Chittenango, New York -- report on competitive factors. Submitted, December 14, 1989.
Philadelphia	Citizens & Northern Bank, Ralston, Pennsylvania -- proposed merger with First National Bank of East Smithfield, East Smithfield, Pennsylvania -- report on competitive factors. Submitted, December 15, 1989.
San Francisco	El Capitan National Bank, Sonora, California, proposed merger with El Capitan Interim National Bank -- report on competitive factors. Submitted, December 15, 1989.
Dallas	First City, Texas - Bryan, N.A., Bryan, Texas, proposed purchase of assets and assumption of liabilities of the First City, Texas-Dallas, Lancaster Branch, Lancaster, Texas-- report on competitive factors. Submitted, December 15, 1989.
Richmond	First Huntington National Bank, Huntington, West Virginia, proposed merger with Guyan National Bank, Barboursville, West Virginia -- report on competitive factors. Submitted, December 12, 1989.
Boston	First NH Bank, National Association, Manchester, New Hampshire, proposed merger with First Cheshire Bank, Keene, New Hampshire -- report on competitive factors. Submitted, December 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland First United National Bank, Fryburg, Pennsylvania, proposed purchase of assets and assumption of liabilities of the New Bethlehem Branch of First Federal Savings and Loan Association of Kane, Kane, Pennsylvania -- report on competitive factors. Submitted, December 14, 1989.

New York Key Bank N.A., Albany, New York -- to merge with Key Bank of Southeastern New York National Association, Newburgh, New York -- report on competitive factors. Submitted, December 13, 1989.

Boston Landmark Bank, Hartford, Connecticut, proposed merger with Community National Bank, Glastonbury, Connecticut -- report on competitive factors. Submitted, December 15, 1989.

Minneapolis M&I Merchants Bank, Rhinelander, Wisconsin, proposed merger with M&I Northern National Bank -- report on competitive factors. Submitted, December 12, 1989.

Chicago Monticello State Bank, Monticello, Iowa, proposed merger with MSB State Bank -- report on competitive factors. Submitted, December 11, 1989.

EXTENSIONS OF TIME

Richmond Bank of Lancaster, Kilmarnock, Virginia -- extension to October 6, 1990, to establish a branch on State Route 3 at Ice House Field Shopping Center, White Stone, Virginia. Granted, December 15, 1989.

San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, December 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond First Virginia Bank, Falls Church, Virginia --
extension to November 10, 1990, to establish a
branch at the Southeast Corner of U.S. Route 17 and
State Route 28, Bealeton, Virginia.
Granted, December 15, 1989.

Richmond First Virginia Bank, Falls Church, Virginia --
extension to September 23, 1990, to establish a
branch near the intersection of West Dahlgreen Road
and U.S. Route 301, Dahlgreen, Virginia.
Granted, December 15, 1989.

Chicago Harris Bank St. Charles, Saint Charles, Illinois --
extension to December 31, 1990, to establish a
branch at the intersection of Illinois Highway 64
and Smith Road, and for an investment in bank
premises.
Granted, December 13, 1989.

San Francisco Home Credit Corporation, Salt Lake City, Utah -- to
acquire Home Credit Bank.
Granted, December 12, 1989.

Richmond Horizon Bancorp, Inc., Bethesda, Maryland --
extension to April 15, 1990, to acquire GOLDCrest
Bank, Bethesda, Maryland.
Granted, December 14, 1989.

Dallas Interstate Bancshares, Inc., Houston, Texas --
extension to January 18, 1990, to acquire
Interstate Bank North, Houston, Texas.
Granted, December 11, 1989.

Philadelphia Meridian Bank, Reading, Pennsylvania -- extension to
March 16, 1990, to establish a branch at the New
Britain Village Square Shopping Center, U.S. Route
202 and County Line Road, New Britain Township, and
for an investment in bank premises.
Granted, December 15, 1989.

Cleveland National City Corporation, Cleveland, Ohio --
extension to January 18, 1990, to acquire Crestwood
Banking Company, Ltd.
Granted, December 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Minneapolis	Orono Financial, Inc., Navarre, Minnesota -- extension to March 13, 1990, to acquire Wayzata Bank of the Lakes, N.A., Wayzata, Minnesota. Granted, December 13, 1989.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- extension to September 30, 1989, to establish a branch at 1 Newport Drive, Forest Hill, Maryland. Granted, December 13, 1989.
San Francisco	U.S. Bancorp, Portland, Oregon -- extension to divest certain property. Granted, December 14, 1989.
San Francisco	Wheatland Bank, Davenport, Washington, proposed acquisition of the the Ritzville Branch of Washington Mutual Savings Bank, Seattle, Washington -- report on competitive factors. Granted, December 15, 1989.

INTERNATIONAL OPERATIONS

Chicago	First Chicago Corporation, Chicago, Illinois -- to engage in underwriting and dealing in obligations of the U.S. government and other bank eligible securities through First Chicago Capital Markets, London, England. Permitted, December 13, 1989.
Staff Director BS&R	Manufacturers - Detroit International Corporation, Detroit, Michigan -- to invest in Fortec, an Italian holding company, which owns Tecnamotor, an Italian manufacturing company. Permitted, December 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK OPERATIONS

- Director, FRBO Federal Reserve Bank of New York -- to lease
microimaging equipment.
Approved, December 15, 1989.
- Director, FRBO Federal Reserve Bank of New York -- to purchase
office automation equipment.
Approved, December 15, 1989.
- GC Operating circulars -- amendments concerning time
frames for photocopies, Treasury checks, commencing
actions against a Reserve Bank, and clarifying when
a Reserve Bank may commingle checks.
Approved, December 12, 1989.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Boston	Newworld Bancorp, Inc., Boston, Massachusetts -- change in bank control. Withdrawn, December 1, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Olde Windsor Bancorp, Inc., Olde Windsor, Connecticut (Olde Windsor) - Change in Control notification filed by John A. Cocomo, Sr. to acquire an additional 10.1% of the voting shares of Olde Windsor	<u>Newspaper</u>	Not Yet Established
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application Comment Period Ending Date

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Barclays PLC and Barclays Bank PLC, both of London, England to engage through their subsidiary, Barclays de Zoete Wedd, Incorporated, New York, New York, in making and servicing loans, providing investment and financial advice, and providing merger and acquisition advice to affiliated and unaffiliated financial and nonfinancial institutional clients.	12/22/89
First New York Business Bank Corp., New York, New York, to engage indirectly in data processing activities.	12/29/89
Citicorp, New York, New York to engage indirectly in the sale of credit-related unemployment insurance.	N/A
Mitsubishi Trust and Banking Corporation Limited, Tokyo, Japan to engage indirectly in leasing and financing aircraft by acquiring a limited partnership interest in Winglet L.P., a partnership that will acquire both a general and a limited partnership interest in BC Capital Partners L.P.	N/A

Barclays PLC and Barclays Bank PLC, both of London, England, BayBanks, Inc., Boston, Massachusetts, Chemical Banking Corporation, New York, New York, Manufacturers Hanover Corporation, New York, New York, National Westminster Bank PLC, London, England, NatWest Holdings Inc., New York, New York, Northeast Bancorp, Inc., New Haven, Connecticut, The Bank of New York Company, Inc., New York, New York, The Chase Manhattan Corporation, New York, New York, The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C., Kellett NV, Curacao, Netherlands Antilles, HSBC Holdings BV, Amsterdam, the Netherlands, and Marine Midland Banks, Inc., Buffalo, New York to acquire, indirectly through the New York Switch Corporation, the assets of Key Services Corp. 12/27/89

SECTION IV

Applications Not Involving
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

National Properties, Inc., Wayne, PA to 1/
own up to 10.13% of outstanding shares of
BCB Financial Services Corp., Reading, PA
pursuant to the Change in Bank Control Act.

Newspaper: 12/20/89
Federal Register: 1/5/90

CoreStates Financial Corp., to acquire First 1/
Pennsylvania Corporation and subsidiaries,
Philadelphia, PA pursuant to Sections 3(a)(5)
and 4(c)(8) of the Bank Holding Company Act.

Newspaper: 12/29/89
Federal Register: 1/5/90

Freedom Valley Bank, West Chester, PA for 1/
25 individuals to acquire 100% of Freedom
Valley Bank, pursuant to the Change in Bank
Control Act.

Newspaper 12/20/89
Federal Register: 12/28/89

National Penn Bancshares, Boyertown, PA to 1/
acquire a minimum of 19.9% and a maximum of
24.9% shares of Valley Community Bank,
Kingston, PA pursuant to Section 3(a)(3) of
the Bank Holding Company Act.

Newspaper 1/8/90
Federal Register: *N/A

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

CCNB Corporation, New Cumberland, PA to
acquire at least 95% of Parent Federal Savings
Bank, Lancaster, PA, pursuant to Section 4(c)(8)
of the Bank Holding Company Act.

*N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending December 16, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(3) application on December 7, 1989 from F.N.B. Corporation, Hermitage, Pennsylvania, to acquire 13.260 percent of Emclaire Financial Corporation, Emlenton, Pennsylvania, a holding company in formation.	* F - January 8, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Received Section 4(c)(8) application on December 21, 1989 November 21, 1989 from Mid Am, Inc., Bowling Green, Ohio, to acquire The Citizens Loan and Building Company, Lima, Ohio.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending December 16, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY Cont.

Received Section 4(c)(8) Notification on January 3, 1990
December 4, 1989 from Colonial Banc Corp.,
Eaton, Ohio, to engage de novo in tax
preparation services pursuant to Section
225.25(b)(21) through its wholly-owned
subsidiary Financial Services, Inc.

Received Section 4(c)(8) Notification on December 29, 1989
December 7, 1989 from FNB Shares, Inc.,
McConnelville, Ohio, of its intent to
engage de novo in operating a data
processing disaster recovery center pursuant
to Section 225.25(b)(7) of Regulation Y.

Received Section 4(c)(8) application on Not Yet Known #
December 15, 1989 from PNC Financial Corp,
Pittsburgh, Pennsylvania, to engage through
its wholly-owned subsidiary, PNC Securities
Corp, as agent in the private placement of
all types of securities and to purchase and
sell all types of securities on the order of
investors as a "riskless principal."

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on December 15, 1989 from
Beaver Trust Company, Beaver, Pennsylvania,
for permission to exceed its limit of
investment in bank premises permitted under
Section 24A of the Federal Reserve Act.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Sovran Financial Corporation, Norfolk,
Virginia, for prior approval to acquire
16.6% of the voting shares of The Citizens
and Southern Corporation, Atlanta, Georgia.*

Not Yet Available

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

CB&T Financial Corp., Fairmont, West Virginia,
to engage de novo in the business of effecting
transactions in securities for the accounts of
others and in connection therewith to engage in
all activities and to take all actions which are
lawful for a corporation organized under the laws
of the State of West Virginia and are permissible
under Section 225.25(b)(15) of Regulation Y,
whether expressed or implied, permitted by statute,
or otherwise including but not limited to performing
all acts covered generally by the denominations
broker, dealer, or broker-dealer, through its
subsidiary, CB&T Investor Services Inc., Fairmont,
West Virginia.**

1-3-90

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Application is subject to CRA.

**Expiration of comment period specified in the Federal Register.

Week Ending December 15, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper Notice Only

Application

1st United Bank
Boca Raton, Florida
To establish a branch office at 2200 Glades Road, Boca Raton, Florida, to be known as the "Glades Plaza Office."

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Central National Bank Corporation
Winter Park, Florida
1-BHC formation, Central National Bank, Winter Park, Florida.

The Citizens and Southern Corporation
Atlanta, Georgia
To acquire 16.6 percent of Sovran Financial Corporation, Norfolk, Virginia.

The Citizens and Southern Corporation
Atlanta, Georgia
12-26-89
Newspaper
Along with Citizens and Southern Florida Corporation, Fort Lauderdale, Florida, to acquire M.B. Group, Inc., Marathon, Florida, and thereby indirectly acquire its subsidiary, The Marine Bank of Monroe County, Marathon, Florida.

Community National Bancorporation
Ashburn, Georgia
12-31-89
Newspaper
1-BHC formation, Community National Bank, Ashburn, Georgia (in organization).

First National Financial Corporation
Albany, Georgia
12-31-89
Newspaper
1-BHC formation, First National Bank of South Georgia, Albany, Georgia (in organization).

International Trade Bankcorp
Atlanta, Georgia
12-20-89
Federal Register
1-BHC formation, International Trade Bank of Atlanta, Atlanta, Georgia (in organization).

Week Ending December 15, 1989

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Synovus Financial Corp. Columbus, Georgia Along with its parent, TB&C Bancshares, Inc., Columbus, Georgia, to merge with NBWC Corporation, Monroe, Georgia, and thereby acquire its wholly-owned subsidiary, The National Bank of Walton County, Monroe, Georgia.	12-29-89 Federal Register and Newspaper
Merchants Capital Corporation Vicksburg, Mississippi Change in control by Howell N. Gage, Jr. to increase his total ownership from 9.35 percent to 10.04 percent as the result of a stock redemption.	12-29-89 Newspaper
Merchants Capital Corporation Vicksburg, Mississippi Change in control by James E. Blackburn to increase his total ownership from 11.37 percent to 12.17 percent as the result of a stock redemption.	12-29-89 Newspaper
Avantor Financial Corporation Norfolk, Virginia To become a multi-bank holding company by acquiring The Citizens and Southern Corporation, Atlanta, Georgia, and Sovran Financial Corporation, Norfolk, Virginia.	

Section III - Application Subject To Federal Register Notice Only

<u>Application</u>	
Synovus Financial Corp. Columbus, Georgia Synovus proposes to establish Synovus Data Corp., Columbus, Georgia, and engage de novo in data processing activities, pursuant to section 225.25(b) (7) of Regulation Y, and to indirectly retain 82 percent of Total System Services, Inc., Columbus, Georgia (TYSS), which engages in data processing activities. Additionally, Synovus proposes to allow TYSS to retain 100 percent of Columbus Depot Equipment Company, Columbus, Georgia, which engages in leasing activities, pursuant to section 225.25(b) (5) of Regulation Y.	01-03-90

Week Ending December 15, 1989

Section III - Application Subject To Federal Register Notice Only

Application

Synovus Financial Corp.

Columbus, Georgia

To establish Universal Bank, Columbus, Georgia, as a wholly-owned special purpose banking subsidiary, and indirectly engage **de novo** in making, acquiring, and servicing loans, pursuant to section 225.25(b) (1) of Regulation Y.

Avantor Financial Corporation

Norfolk, Virginia

To indirectly acquire the nonbanking subsidiaries of The Citizens and Southern Corporation, Atlanta, Georgia, and Sovran Financial Corporation, Norfolk, Virginia, and engage **de novo** in nonbanking activities, pursuant to section 225.25 of Regulation Y.

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Application

Commercial Bancshares, Inc.

Franklin, Louisiana

Commitment waiver request.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Farmers National Bancorp, Inc. Geneseo, Illinois Woodhull State Bank Woodhull, Illinois*	FR - 12-22-89 N - 12-19-89
Y-1	Durand Bancorp, Inc. Durand, Illinois Durand State Bank Durand, Illinois*	FR - 12-29-89 N - 12-3-89
Y-1	Great River Bancshares, Inc. Quincy, Illinois The Hill-Dodge Banking Company Wausaw, Illinois*	FR - 12-29-89 N - **
Y-1	Blackhawk Bancorp, Inc. Beloit, Wisconsin Blackhawk State Bank (p/k/a Beloit Savings Bank) Beloit, Wisconsin*	FR - 12-29-89 N - 12-22-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Campbell Group, Ltd. Worth, Illinois Southwest Bancorp, Inc. Worth, Illinois Mount Greenwood Bank Chicago, Illinois The First National Bank of Danville Danville, Illinois Worth Bank and Trust Worth, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois Rock River Bancorporation Oregon, Illinois Rock River Bank Oregon, Illinois Scott County Bancorp, Inc. Winchester, Illinois First State Bank Winchester, Illinois Peotone Bancorp, Inc. Oregon, Illinois Rock River Bank Oregon, Illinois Peotone Bank and Trust Company Peotone, Illinois*	FR - 1-8-90 N - **
CoC	Havana Bancshares, Inc. Havana, Illinois Don P. Baggs successor Trustee Ryan Voting Trust & Trustee of Havana Bancshares Liquidating Trust	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Citizens Bancshares, Inc. Walnut, Illinois Engage in general insurance agency activities in small town	FR - 12-27-89
4(c)(8)	Campbell Group, Ltd. Worth, Illinois To engage in management consulting advice	FR - 1-8-90
4(c)(8)	Astoria Investment Co. Quincy, Illinois to act as principal, agent, or broker for credit insurance issued in relation to extensions of credit made by Farmers State Bank & Trust Co., Astoria, Illinois	FR - **
4(c)(8)	Bartonville Investment Co. Peoria, Illinois to act as principal, agent, or broker for credit insurance issued in relation to extensions of credit made by Bartonville Bank, Bartonville, Illinois	FR - **
4(c)(8)	Hopedale Investment Co. Peoria, Illinois to act as principal, agent, or broker for credit insurance issued in relation to extensions of credit made by Community Bank of Hopedale, Hopedale, Illinois	FR - **
4(c)(8)	A.B.N. - Stichting Amsterdam, Nederland LaSalle National Trust, N.A. Chicago, Illinois	FR - **
4(c)(8)	ABN/LaSalle North America, Inc. Chicago, Illinois LaSalle National Trust, N.A. Chicago, Illinois	FR - **
4(c)(8)	Algemene Bank Nederland N.V. Amsterdam, Nederland LaSalle National Trust, N.A. Chicago, Illinois	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	LaSalle National Corporation Chicago, Illinois LaSalle National Trust, N.A. Chicago, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

*Section 3(a)(1) application by
Lonoke Bancshares, Inc., Lonoke,
Arkansas, to acquire First State Bank,
Lonoke, Arkansas

(Newspaper 12-31-89)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Duane S. Amundson To acquire control of 28.50% of Culbertson Ban Corp., Culbertson, MT	Not yet available
Border Bancshares, Inc. Greenbush, MN To acquire Badger State Bank, Badger, MN*	12-29-89 (Federal Register)

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Springfield Investment Company Springfield, MN To engage in general insurance agency activities through the acquisition of Morgan Insurance Agency, Morgan, MN. The activity will be conducted from an office in Morgan, MN	12-27-89 (Federal Register)
Springfield Investment Company Springfield, MN To engage in general insurance agency activities through the acquisition of Ziegenhagen Insurance Agency, Clements, MN. The activity will be conducted from an office in Springfield, MN	12-27-89 (Federal Register)

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Greeley Bancshares, Inc., Greeley, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Bank of Greeley, Greeley, Kansas.*

Not Available

Southern Bancorp, Inc., Tulsa, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Southern National Bank, Tulsa, Oklahoma.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Brooke Holdings, Inc., Jewell, Kansas, for prior approval to engage de novo in any insurance agency activities other than the sale of life insurance or annuities as permitted for a bank holding company with less than \$50 million in consolidated assets.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF DECEMBER 11, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
John F. Cattier, United Kingdom; Pedro Cerisola, Jr.,
Mexico; Gary Jacobs, Laredo, TX; and Abe S. Wilson,
Laredo, TX, to acquire an interest in Laredo National
Bancshares, Inc., Laredo, TX

89/12/31

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notice by Delhi Bancshares, Inc., Delhi, Louisiana,
to redeem 17,797 shares of its common stock

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 12/15/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

None

Section III - Applications Subject to Federal Register Notice Only

First Interstate Bancorp, Los Angeles,
California, to engage in asset management
and valuation activities through a
yet-to-be named subsidiary.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.