

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 49  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending December 9, 1989

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

Appleton City Bancshares, Inc., Appleton City,  
Missouri -- to acquire Citizens Bank of Appleton  
City.

Approved, December 6, 1989.

Bergen Bank A/S, Oslo, Norway, and Union Bank of  
Finland, Helsinki, Finland -- request for temporary  
exemptions to engage indirectly in permissible  
activities in the United States.

Granted, December 6, 1989.

Central Bank, Hollidaysburg, Pennsylvania -- to  
purchase certain assets and assume certain  
liabilities of two branches located in State  
College, Pennsylvania, of Landmark Savings  
Association, Pittsburgh, Pennsylvania, and to  
establish branches at these locations.

Approved, December 6, 1989.

Fifth Third Bank, Cincinnati, Ohio -- to invest in  
and engage in certain business transactions with  
the GE Partnership, Fairfield, Connecticut.

Approved, December 4, 1989.

Mitsui Bank, Limited, Tokyo, Japan -- to invest in  
and engage in certain business transactions with  
the Carlyle Fund, Washington, D.C.

Approved, December 4, 1989.

**BANK PREMISES**

Central Bank, Hollidaysburg, Pennsylvania --  
investment in bank premises.

Approved, December 6, 1989.

**CHANGE IN BANK CONTROL**

Harrison County Bancshares, Inc., Bethany, Missouri  
-- change in bank control.

Permitted, December 6, 1989.

**CURRENCY**

Federal Reserve notes -- currency production budget  
for 1990; and an additional amount for 1989.

Approved, December 6, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Foreign government treatment of U.S. companies operating in government debt markets abroad -- determination under the Primary Dealers Act of 1988 pertaining to Switzerland.

Approved, December 6, 1989.

Regulation C -- amendments to implement recent statutory changes to the Home Mortgage Disclosure Act concerning expanded coverage and disclosure of additional data on residential lending (Docket R-0674).

Approved, December 6, 1989.

Regulation C -- to terminate exemptions from the Home Mortgage Disclosure Act for certain financial institutions in Connecticut, Massachusetts, and New Jersey (Docket R-0681).

Proposed, December 6, 1989.

Regulation CC -- shortening the time requirements for giving notice of nonpayment; other technical and clarifying modifications to the regulation and its official commentary; modifications to the Federal Reserve notice of nonpayment service; and preemption determination regarding the California funds availability law (Docket R-0644, 0679, and 0680).

Proposed, December 6, 1989.

Regulation D -- amendment to index the low reserve tranche, reserve requirement exemption, and deposits reporting cutoff level for 1990 (Docket R-0678).

Approved, December 6, 1989.

**RESERVE BANK OPERATIONS**

Budgets for 1990.

Approved, December 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Richmond	Blakeley Bank and Trust Company, Ranson, West Virginia -- to establish a branch at the Hilldale Shopping Center, South Augustine Avenue, Charles Town, West Virginia. Approved, December 5, 1989.
Atlanta	Colonial Bank, Montgomery, Alabama -- to establish a branch at 1105 Beltline Road, S.E., Decatur, Alabama. Approved, December 4, 1989.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic banking facility (1) at the Fairgrounds Square Mall, 3050 North Fifth Street, Reading; (2) Temple University Student Activity Center, 13th and Montgomery Streets, Philadelphia; and (3) at the Towamencin Village Square Shopping Center, Allentown Road and Forty Foot Road, Towamencin Township, Pennsylvania. Approved, December 5, 1989.
Cleveland	Somerset Trust Company, Somerset, Pennsylvania -- to establish a customer bank communication terminal at Hidden Valley Resort, Jefferson Township, Pennsylvania. Approved, December 5, 1989.

**BANK HOLDING COMPANIES**

GC	Ameribanc, Inc., St. Joseph, Missouri, and American National Bank -- determination that Ameribanc and ANB do not control Citizens State Bank, Jewell, Kansas. Granted, December 4, 1989.
San Francisco	Bancomer, S.N.C., Mexico City, Mexico, Bancomer Holding Company (Antilles) N.A., Curacao, Netherlands Antilles, Bancomer Holding Company (Netherlands ) B.V., Rotterdam, Holland; and Bancomer Holding Company, Los Angeles, California -- to acquire Executive National Bank, San Antonio, Texas. Returned, December 5, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

San Francisco	BSD Bancorp, Inc., San Diego, California -- to engage de novo in lending activities. Returned, December 5, 1989.
Atlanta	DBT Holding Company, Vidalia, Georgia -- to acquire Darby Bank and Trust Company. Approved, December 6, 1989.
Dallas	El Paso Financial Corporation, Wilmington, Delaware -- to acquire El Paso State Bank, El Paso, Texas. Returned, December 8, 1989.
Kansas City	Estes Park Bank Restated Employee Stock Ownership Plan, Estes Park, Colorado -- to acquire Estes Bank Corporation, and the Estes Park Bank. Approved, December 6, 1989.
St. Louis	First Bank Corp., Fort Smith, Arkansas -- to acquire First National Bank of Fort Smith. Approved, December 4, 1989.
St. Louis	First Commercial Corporation, Little Rock, Arkansas -- to engage de novo in consulting services to depository institutions through Baker and Hill, Incorporated. Permitted, December 4, 1989.
Chicago	First Sterling Bancorp, Inc., Sterling, Illinois -- to acquire Rock Falls Bancshares, Inc., Rock Falls, Illinois, and Rock Falls National Bank. Approved, December 6, 1989.
New York	Fuji Bank, Limited, Tokyo, Japan -- to acquire Kleinwort Benson Government Securities Inc., Chicago, Illinois, and engage in certain nonbanking activities. Approved, December 8, 1989.
Cleveland	Greater Ohio River Corporation, Columbus, Ohio -- to acquire Tonti Financial Corporation. Returned, December 7, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Hogue Holding Company, Inc., Weiner, Arkansas -- to acquire Bank of Weiner. Approved, December 5, 1989.
Secretary	Huntington Bancshares Incorporated, Columbus, Ohio -- to acquire Farragut Mortgage Co., Waltham, Massachusetts, and engage in lending activities. Approved, December 6, 1989.
Dallas	Jacksboro Bancshares of Delaware, Inc., Wilmington, Delaware -- to acquire Jacksboro National Bank, Jacksboro, Texas. Approved, December 4, 1989.
Philadelphia	Keystone Financial, Inc., Harrisburg, Pennsylvania -- to engage de novo in leasing activities through Keystone Financial Leasing Corporation. Permitted, December 8, 1989.
Dallas	M & F Financial Corp., Wilmington, Delaware -- to acquire Texas Bank, Brownwood, Texas, and Texas Bank, Weatherford, Texas. Returned, December 6, 1989.
St. Louis	Midland State Bancorp, Inc., Effingham, Illinois -- to acquire the successor by merger to Effingham State Bank. Approved, December 8, 1989.
Dallas	Newco, Wilmington, Delaware -- to acquire International Bank of Commerce, N.A., Brownsville, Texas; Commerce Bank, Laredo; International Bank of Commerce of Laredo; and International Bank of Commerce, N.A. Zapata, Texas. Returned, December 4, 1989.
GC	O & F Cattle Company, Oshkosh, Nebraska -- control determination relating to the sale of a real estate firm and a partnership. Granted, December 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	Peoples Bank, Pratt, Kansas -- to form Peoples Center, Inc., Medicine Lodge, Kansas, a bank service corporation. Approved, December 6, 1989.
Staff Director BS&R	PNC Financial Corp., Pittsburgh, Pennsylvania -- relief from commitment on management interlocks with bank affiliates with respect to BHC Securities, Inc., an indirect subsidiary of PNC. Granted, December 5, 1989.
Dallas	River Oaks Bancorporation, Inc., Wilmington, Delaware -- to acquire the River Oaks Bank, Houston, Texas. Approved, December 7, 1989.
Dallas	River Oaks Bancorporation, Inc., Wilmington, Delaware -- to acquire River Oaks Trust Company. Returned, December 7, 1989.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- to retain Municipal Development Company, II, Limited, and engage de novo in community development activities. Permitted, December 8, 1989.
San Francisco	Valley Capital Corporation, Las Vegas, Nevada -- to engage de novo in lending activities through Pacific Century Finance Company. Permitted, December 3, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta Village Bankshares, Inc., Tampa, Florida -- to  
acquire The Village Bank of Florida.  
Approved, December 8, 1989.

**BANK MERGERS**

St. Louis Effingham State Bank, Effingham, Illinois -- to merge  
with Effingham Interim State Bank.  
Approved, December 8, 1989.

Atlanta Rapides Bank & Trust in Alexandria, Alexandria,  
Louisiana -- to merge with First Bank, Pineville,  
Pineville, Louisiana.  
Approved, December 8, 1989.

**BANK PREMISES**

St. Louis First Exchange Bank of Madison County, Fredericktown,  
Missouri -- investment in bank premises.  
Approved, December 7, 1989.

Cleveland Security Dollar Bank, Niles, Ohio -- investment in  
bank premises.  
Approved, December 6, 1989.

Chicago Warren Bank, Warren, Michigan -- investment in bank  
premises.  
Approved, December 4, 1989.

**BANKS, STATE MEMBER**

St. Louis United Missouri Bank Northeast, Monroe City, Missouri  
-- payment of a dividend.  
Approved, December 6, 1989.

**CAPITAL STOCK**

Boston Andover Bancorp, Inc., Andover, Massachusetts --  
redemption of shares.  
Approved, December 6, 1989.

Kansas City B Bank, Inc., Downs, Kansas, -- redemption of shares.  
Approved, December 8, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

St. Louis	Commerce Financial Corporation, Alma, Arkansas -- redemption of shares. Approved, December 4, 1989.
Atlanta	Genala Banc, Inc., Geneva, Alabama -- redemption of shares. Approved, December 5, 1989.

**CHANGE IN BANK CONTROL**

Dallas	Azle Bancorp, Azle, Texas -- change in bank control. Returned, December 6, 1989.
Atlanta	First National Corporation of Picayune, Picayune, Mississippi -- change in bank control. Permitted, December 5, 1989.
Chicago	First Sterling Bancorp, Inc., Sterling, Illinois -- change in bank control. Permitted, December 6, 1989.
Atlanta	Genala Banc, Inc., Geneva, Alabama -- change in bank control. Permitted, December 5, 1989.
Minneapolis	Litle Mountain Bancshares, Inc., Monticello, Minnesota -- change in bank control. Permitted, December 4, 1989.
Atlanta	Mega Bank, Miami, Florida -- change in bank control. Permitted, December 8, 1989.
Dallas	Wheeler County Bancshares, Inc., Shramrock, Texas -- change in bank control. Permitted, December 6, 1989.

**COMPETITIVE FACTORS REPORTS**

Philadelphia	Baltimore Trust Company, Selbyville, Delaware, proposed merger with Interim BTC Bank -- report on competitive factors. Submitted, December 8, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond	Citizens Bank, Murphy, North Carolina, proposed merger with Citizens Interim Bank -- report on competitive factors. Submitted, December 4, 1989.
Philadelphia	First Valley Bank, Bethlehem, Pennsylvania, proposed purchase of assets and assumption of liabilities of the Madeira Plaza and Berkshire Mall Branches of Germantown Savings Bank, Bala - Cynwyd, Pennsylvania -- report on competitive factors. Submitted, December 4, 1989.
Dallas	New Tomball Bank, Tomball, Texas, proposed merger with Tomball National Bank -- report on competitive factors. Submitted, December 6, 1989.
Dallas	Peoples National Bank, Lufkin, Texas, proposed merger with First Bank & Trust Diboll, Diboll, Texas -- report on competitive factors.. Submitted, December 6, 1989.
Dallas	Sterling Bank, Houston, Texas, proposed merger with Great Western Bank, N.A. -- report on competitive factors. Submitted, December 7, 1989.
Atlanta	Third National Bank in Knoxville, Knoxville, Tennessee, proposed merger with Third National Bank in Anderson County, Oak Ridge; Third National Bank in Hamblen County, Morristown; Third National Bank in Loudon County, Lenoir City; and Third National Bank in Sevier County, Sevierville, Tennessee -- report on competitive factors. Submitted, December 4, 1989.
Chicago	Valley Bank Southwest, Hartland, Wisconsin, proposed merger with Valley Bank Richfield, Richfield, Wisconsin -- report on competitive factors. Submitted, December 4, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta            Vinings Bank & Trust, N.A., Atlanta, Georgia,  
                  proposed merger with Vinings Interim Bank & Trust,  
                  N.A. -- report on competitive factors.  
                  Submitted, December 5, 1989.

**EXTENSIONS OF TIME**

New York            Artemisia Holdings Inc., Stamford, Connecticut --  
                  extension to March 7, 1990, to acquire shares of  
                  Connecticut Bancorp, Norwalk, Connecticut.  
                  Granted, December 7, 1989.

Richmond            Bank of Northern Virginia, Arlington, Virginia --  
                  extension to June 23, 1990, to establish a branch  
                  at 2230 Wilson Boulevard.  
                  Approved, December 4, 1989.

Minneapolis        Central Savings Bank, Sault Ste. Marie, Michigan --  
                  extension to April 3, 1990, to acquire certain  
                  assets and assume certain deposits of the Pickford  
                  Branch of First of America Bank - Northern  
                  Michigan, Cheboygan, Michigan.  
                  Granted, December 7, 1989.

Chicago            Farmington Bancorp, Inc., Farmington, Illinois --  
                  extension to March 6, 1990, to acquire Bank of  
                  Farmington.  
                  Granted, December 7, 1989.

Atlanta            Golden Isles Financial Holdings, Inc., Brunswick,  
                  Georgia -- extension to March 3, 1990, to acquire  
                  First Bank of Brunswick.  
                  Granted, December 8, 1989.

Dallas            Lubbock National Bancshares, Inc., Lubbock, Texas --  
                  to acquire Lubbock National Bank.  
                  Granted, December 5, 1989.

Chicago            Sheldon Security Bancorporation, Inc., Sheldon, Iowa  
                  -- extension to March 14, 1990, to acquire Sheldon  
                  Security Financial Corporation, and Security State  
                  Bank.  
                  Granted, December 4, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**INTERNATIONAL OPERATIONS**

Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania -- to  
invest in Roderick Sutherland & Partners, PLC,  
Edinburgh, Scotland.  
Approved, December 6, 1989.

**MEMBERSHIP**

St. Louis Effingham Interim State Bank, Effingham, Illinois --  
to become a member of the Federal Reserve System.  
Approved, December 8, 1989.

**REGULATIONS AND POLICIES**

Director, C&CA Regulation B -- update to the official staff  
commentary addressing revisions implementing the  
Equal Credit Opportunity Act amendments on business  
credit that were part of the Women's Business  
Ownership Act of 1988; and interpretations  
addressing data collection.  
Proposed, December 4, 1989.

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DECEMBER 3, 1989 TO DECEMBER 8, 1989  
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Atlanta           First Elbert Corporation, Elberton, Georgia -- change  
                    in bank control.  
                    Permitted, December 1, 1989.

**EXTENSIONS OF TIME**

New York           Chase Manhattan Corporation, New York, New York --  
                    extension to November 21, 1990, to make an  
                    investment in Chase Trade, Inc.  
                    Granted, December 1, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Olde Windsor Bancorp, Inc., Olde Windsor, Connecticut (Olde Windsor) - Change in Control notification filed by John A. Coccomò, Sr. to acquire an additional 10.1% of the voting shares of Olde Windsor	<u>Newspaper</u> Not Yet Established <u>Federal Register</u> Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Subject to CRA	NONE

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
 Notice Only

Solvay Bank, Solvay, New York to establish a branch  
 at 109 South Warren Street, Syracuse, New York. 1/ 1/1/90

SECTION II

Applications Subject to Both  
 Newspaper and Federal Register Notice

Central Capital Corporation and Central Guaranty  
 Trustco Limited, both of Halifax, Nova Scotia, Canada  
 to increase their interest in U.S. Trust Corporation,  
 New York, New York to 19.99%. 12/26/89 2/

SECTION III

Nonbanking Applications  
 (Subject to Federal Register Notice Only)

The Long-Term Credit Bank of Japan, Limited, Tokyo,  
 Japan, to engage through its subsidiary, Greenwich  
 Capital Markets, Greenwich, Connecticut, in underwriting  
 and dealing in certain types of ineligible securities,  
 purchasing and selling precious metals and forward,  
 options, futures and options on futures contracts for  
 precious metals, providing futures commission merchant  
 execution and clearance services, and purchasing and  
 selling notional principal contracts. N/A

First New York Business Bank Corp., New York, New York,  
 to engage indirectly in data processing activities. N/A

Barclays PLC and Barclays Bank PLC, both of London,  
 England, BayBanks, Inc., Boston, Massachusetts,  
 Chemical Banking Corporation, New York, New York,  
 Manufacturers Hanover Corporation, New York, New York,  
 National Westminster Bank PLC, London, England,  
 NatWest Holdings Inc., New York, New York, Northeast  
 Bancorp, Inc., New Haven, Connecticut, The Bank of New  
 York Company, Inc., New York, New York, The Chase  
 Manhattan Corporation, New York, New York, The  
 Hongkong and Shanghai Banking Corporation, Hong Kong,  
 B.C.C., Kellett NV, Curacao, Netherlands Antilles,

HSBC Holdings BV, Amsterdam, the Netherlands, and Marine Midland Banks, Inc., Buffalo, New York to acquire, indirectly through the New York Switch Corporation, the assets of Key Services Corp. N/A

The Toronto-Dominion Bank, Toronto, Canada to engage through Toronto Dominion Securities Corp. in financial and transaction advice to financial and nonfinancial institutions, private placements of all types of securities as agent, brokerage and investment advice for retail and institutional customers, arrangement of sales of loans and other extensions of credit originated by affiliated and unaffiliated lenders as agent, financial advice to Canadian Governmental entities, and underwriting and dealing, to a limited extent, in certain ineligible securities.

1/4/90

#### SECTION IV

#### Applications Not Involving Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Meridian Bank, Reading, PA to establish 1/  
an off-premises electronic banking  
facility to be located at University City  
Thriftway, 43rd & Walnut Sts., Phila., PA

1/1/90

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

National Properties, Inc., Wayne, PA to 1/  
own up to 10.13% of outstanding shares of  
BCB Financial Services Corp., Reading, PA  
pursuant to the Change in Bank Control Act.

Newspaper: 12/20/89  
Federal Register: \*N/A

CoreStates Financial Corp., to acquire First 1/  
Pennsylvania Corporation and subsidiaries,  
Philadelphia, PA pursuant to Sections 3(a)(5)  
and 4(c)(8) of the Bank Holding Company Act.

Newspaper: 12/29/89  
Federal Register: \*N/A

Freedom Valley Bank, West Chester, PA for 1/  
25 individuals to acquire 100% of Freedom  
Valley Bank, pursuant to the Change in Bank  
Control Act.

Newspaper 12/20/89  
Federal Register: \*N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

Ten Independence Mall, Philadelphia, PA 19106-1574, (215) 574-6000



Applications Bulletin  
For Week Ending December 9, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(3) application on November 30, 1989 from First Citizens Banc Corp., Sandusky, Ohio, to acquire The Castalia Banking Company, Castalia, Ohio.	* F - December 29, 1989
Received Section 3(a)(3) application on December 7, 1989 from F.N.B. Corporation, Hermitage, Pennsylvania, to acquire 13.260 percent of Emclair Financial Corporation, Emlenton, Pennsylvania, a holding company in formation.	* Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application on December 21, 1989 November 21, 1989 from Mid Am, Inc., Bowling Green, Ohio, to acquire The Citizens Loan and Building Company, Lima, Ohio.

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Applications Bulletin  
For Week Ending December 9, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY Cont.

Received Section 4(c)(8) Notification on December 27, 1989  
November 27, 1989 from First Bancorporation  
of Ohio, Akron, Ohio, of its intent to engage  
de novo in trust activities through a  
subsidiary, Bancorp Trust Company, National  
Association, Naples, Florida.

Received Section 4(c)(8) Notification on Not Yet Known #  
December 4, 1989 from Colonial Banc Corp.,  
Eaton, Ohio, to engage de novo in tax  
preparation services pursuant to Section  
225.25(b)(21) through its wholly-owned  
subsidiary Financial Services, Inc.

Received Section 4(c)(8) Notification on Not Yet Known #  
December 7, 1989 from FNB Shares, Inc.,  
McConnelsville, Ohio, of its intent to  
engage de novo in operating a data  
processing disaster recovery center pursuant  
to Section 225.25(b)(7) of Regulation Y.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received request on December 8, 1989 from  
Citizens Commercial Bank & Trust Company,  
Celina, Ohio, for permission to exceed its  
limit of investment in bank premises permitted  
under Section 24A of the Federal Reserve Act.

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 1005 North Glebe Road, Suite 100, Arlington, Virginia.*	12-30-89
New Bank, Cockeysville, Maryland, the proposed successor by merger to Clifton Trust Bank, Cockeysville, Maryland, for membership in the Federal Reserve System.*	1-6-90

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
New Bank, Cockeysville, Maryland, for prior approval to merge with Clifton Trust Bank, Cockeysville, Maryland.*	1-6-90
First Virginia Banks, Inc., Falls Church, Virginia, for prior approval to acquire the successor by merger to Clifton Trust Bank, Cockeysville, Maryland.*	1-6-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Greenwood National Bancorporation, Greenwood, South Carolina, to engage <u>de novo</u> in acting as a mortgage broker engaged in the origination of single family residential first mortgage loans through its subsidiary, GNB Mortgage Company, Greenwood, South Carolina.**	12-29-89

\*Application is subject to CRA.

\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

CB&T Financial Corp., Fairmont, West Virginia, to engage de novo in the business of effecting transactions in securities for the accounts of others and in connection therewith to engage in all activities and to take all actions which are lawful for a corporation organized under the laws of the State of West Virginia and are permissible under Section 225.25(b)(15) of Regulation Y, whether expressed or implied, permitted by statute, or otherwise including but not limited to performing all acts covered generally by the denominations broker, dealer, or broker-dealer, through its subsidiary, CB&T Investor Services Inc., Fairmont, West Virginia.

Not Yet Available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section I - Applications Subject to Newspaper Notice Only

Application

Metro Bank

Atlanta, Georgia

To merge with Metro Interim Bank, Atlanta, Georgia, pursuant to section 18(c) of the Federal Deposit Insurance Act.

Metro Interim Bank

Atlanta, Georgia

To become a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Bank M

Miami, Florida

12-26-89

Newspaper

Change in control by Armando Ramon Vicente, to acquire an additional 23.9 percent of the outstanding shares of common stock that will increase his total percentage ownership to 24.6 percent.

First Commercial Bancorporation

Boca Raton, Florida

12-18-89

Newspaper

After-the-fact change in control by Jordan E. Ginsburg to retain 1.72 percent and to acquire an additional 7.03 percent of the outstanding shares of common stock that will increase his total ownership to 24.90 percent.

Main Street Banks Incorporated

Covington, Georgia

Change in control by Robert R. Fowler Estate Marital Trust (Robert R. Fowler III, Trustee), to acquire 31.5 percent of the outstanding shares of common stock.

Metro Financial Corporation

Atlanta, Georgia

1-BHC formation, Metro Bank, Atlanta, Georgia.

Merchants Capital Corporation

Vicksburg, Mississippi

12-28-89

Federal Register

Change in control by Howell N. Gage, Jr. to increase his total ownership from 9.35 percent to 10.04 percent as the result of a stock redemption.

Week Ending December 8, 1989

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Merchants Capital Corporation  
Vicksburg, Mississippi  
Change in control by James E. Blackburn to increase his total ownership from 11.37 percent to 12.17 percent as the result of a stock redemption.

12-28-89  
Federal Register

Section III - Application Subject To Federal Register Notice Only

Application

First State Corporation  
Albany, Georgia

To acquire Southeastern Mortgage Corporation, Albany, Georgia, and engage **de novo** in making, acquiring, and servicing loans, pursuant to section 225.25(b)(1)(iii) of Regulation Y.

Synovus Financial Corp.  
Columbus, Georgia

Synovus proposes to establish Synovus Data Corp., Columbus, Georgia, and engage **de novo** in data processing activities, pursuant to section 225.25(b)(7) of Regulation Y, and to indirectly retain 82 percent of Total System Services, Inc., Columbus, Georgia (TYSS), which engages in data processing activities. Additionally, Synovus proposes to allow TYSS to retain 100 percent of Columbus Depot Equipment Company, Columbus, Georgia, which engages in leasing activities, pursuant to section 225.25(b)(5) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Central State Bank Elkader, Iowa First State Savings Bank McGregor, Iowa 158 1st Street McGregor, Iowa*	N - 12-15-89
Branch	Central State Bank Elkader, Iowa Marquette, Iowa, Office of First State Savings Bank*	N - 12-15-89
Membership	First Illini Bank Galesburg, Illinois To become a member of the Federal Reserve System*	N - 12-4-89
Merger/ Branch	First Illini Bank Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois 101 N. Main Street*	N - 12-4-89
Merger/ Branch	First Illini Bank Galesburg, Illinois Community Bank & Trust Company Canton, Illinois 245 N. Main Street*	N - 12-4-89
Merger/ Branch	First Illini Bank Galesburg, Illinois Madison Park Bank Peoria, Illinois 3100 W. Harmen Highway*	N - 12-4-89
Branch	First Illini Bank Galesburg, Illinois 1304 W. Main Street Peoria, Illinois*	N - 12-4-89
EFT	Bankers Trust Company Des Moines, Iowa Dot Drug, 1400 22nd Street West Des Moines, Iowa*	N - 12-31-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Valley Bancorporation Appleton, Wisconsin First National Bank of Chippewa Falls Chippewa Falls, Wisconsin*	FR - 11-23-89 N - 12-5-89
Y-2	Valley Bancorporation Appleton, Wisconsin Peoples State Bank Three Lakes, Wisconsin*	FR - 11-23-89 N - 12-5-89
Y-1	Royal Bancshares, Inc. Elroy, Wisconsin Bank of Elroy Elroy, Wisconsin*	FR - 12-20-89 N - 12-9-89
Y-1	Campbell Group, Ltd. Worth, Illinois Southwest Bancorp, Inc. Worth, Illinois Mount Greenwood Bank Chicago, Illinois The First National Bank of Danville Danville, Illinois Worth Bank and Trust Worth, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois Rock River Bancorporation Oregon, Illinois Rock River Bank Oregon, Illinois Scott County Bancorp, Inc. Winchester, Illinois First State Bank Winchester, Illinois Peotone Bancorp, Inc. Oregon, Illinois Rock River Bank Oregon, Illinois Peotone Bank and Trust Company Peotone, Illinois*	FR - ** N - **



Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Dunlap Iowa Holding Co. Dunlap, Iowa Increase dollar volume--lending authority from \$150,000 to \$500,000	FR - 12-21-89
4(c)(8)	Campbell Group, Ltd. Worth, Illinois To engage in management consulting advice	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Continental Mortgage Corporation Chicago, Illinois to purchase 8,664 shares of outstanding common stock

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(1) application by Pennyrite Bancshares, Inc., Hopkinsville, Kentucky, to acquire Pennyrite Citizens Bank and Trust Company, Hopkinsville, Kentucky	(Newspaper 1-4-90)
*Section 3(a)(3) application by First Banks, Inc., St. Louis, Missouri, to acquire West Frankfort Community Bancshares, Inc., West Frankfort, Illinois	(Newspaper 1-4-90)
*Section 3(a)(1) application by Farmers State Bancorporation, Inc., Hoffman, Illinois, to acquire Farmers State Bank of Hoffman, Hoffman, Illinois	(Newspaper 1-6-90)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens State Bank Clark, SD To establish a <u>de novo</u> branch in Watertown, SD	12-22-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Duane S. Amundson To acquire control of 28.50% of Culbertson Ban Corp., Culbertson, MT	Not yet available
Glenwood Bancshares, Inc. Glenwood, WI To acquire Elmwood Financial Ser- vices, Inc., Elmwood, WI*	12-31-89 (Newspaper)
Liberty State Bank ESOP St. Paul, MN To acquire control of 16.6% of Liberty Bancshares, Inc., St. Paul, MN	12-16-89 (Newspaper)
Border Bancshares, Inc. Greenbush, MN To acquire Badger State Bank, Badger, MN*	Not yet available
First Interstate Bancsystem of Montana, Inc., Billings, MT To merge with Commerce Bancshares of Wyoming, Inc., Sheridan, WY*	1-8-90 (Newspaper)

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\* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Springfield Investment Company Springfield, MN To engage in general insurance agency activities through the acquisition of Morgan Insurance Agency, Morgan, MN. The activity will be conducted from an office in Morgan, MN	Not yet available
Springfield Investment Company Springfield, MN To engage in general insurance agency activities through the acquisition of Ziegenhagen Insurance Agency, Clements, MN. The activity will be conducted from an office in Springfield, MN	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Peoples Bankshares, Inc.,  
Mora, MN  
To redeem 23% of its voting shares.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

NONE.

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

First American Bancshares, Inc.,  
Kansas City, Kansas, for prior  
approval to become a bank holding  
company through the acquisition of  
100 percent of the voting shares of  
First American Bank, National  
Association, Lenexa, Kansas, a de  
novo bank.\*

Not Available

First American Bancshares, Inc.,  
Kansas City, Kansas, for prior  
approval to merge with Kansas  
Bancorporation, Inc., Kansas City,  
Kansas, parent of Home State Bank,  
Kansas City, Kansas, and Wyandotte  
Ban Corporation, Kansas City,  
Kansas, parent of The Edwardsville  
Bank, Edwardsville, Kansas, and  
Wyandotte Bank, Kansas City,  
Kansas.\*

Not Available

Marvin N. Christensen, Waubun,  
Minnesota, for prior approval to  
acquire a 100 percent ownership  
interest in Columbine Valley Bank &  
Trust, Littleton, Colorado.

Not Available

Oren Lee Benton, Denver, Colorado,  
for prior approval to increase his  
ownership interest in Belcaro Bank,  
Glendale, Colorado, from 8.33  
percent to 100 percent.

Not Available

William H. Henson, Maysville,  
Oklahoma, for prior approval to  
increase his ownership interest in  
The H. Pat Henson Co., Inc.,  
Maysville, Oklahoma, to 46.76  
percent and Ross McKnight,  
Throckmorton, Texas, for prior  
approval to acquire up to a 30.0  
percent ownership interest in The  
H. Pat Henson Co., Inc., Maysville,  
Oklahoma.

Not Available

Lafayette Bancshares, Inc.,  
Independence, Missouri, for prior  
approval to become a bank holding  
company through the acquisition of  
100 percent of the voting shares of  
Lafayette County Bancshares, Inc.,  
Lexington, Missouri, parent of  
Lafayette County Bank of Lexington,  
Lexington, Missouri.\*

Not Available

Olathe Bancshares, Inc., Overland  
Park, Kansas, for prior approval to  
become a bank holding company  
through the acquisition of 82.56  
percent of the voting shares of  
Olathe State Bank, Olathe, Kansas.\*

Not Available

J. R. Montgomery Bancorporation,  
Lawton, Oklahoma, for prior  
approval to acquire an additional  
.8 percent of the voting shares of  
Fort Sill National Bank, Fort Sill,  
Oklahoma.\*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

NONE.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

The H. Pat Henson Co., Inc.,  
Maysville, Oklahoma, for prior  
approval to redeem 3,154 1/6  
shares of its own voting common  
stock.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF DECEMBER 4, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
Donald B. Hayes, Austin, TX; David L. Kriegel,  
Lima, Ohio; Pinnacle Banc Group, Oakbrook, IL;  
BMR Financial Group, Inc., Atlanta, GA;  
Reed Rubin, New York, NY; South Atlantic Venture,  
Tampa, Florida; Richard D. Segal, Rye, NY;  
and Robert Feldman, Scarsdale, NY, to acquire an  
interest in Giddings Citizens State Bancshares, Inc.,  
Giddings, TX

89/12/15

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) application by  
PSB Financial Corporation, Many, LA, to continue to engage  
in providing tax planning and preparation services through  
H & R Block franchise, Many, Louisiana

89/12/15

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 12/08/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Verde Valley Bancorp, Inc., Cottonwood, Arizona, to consolidate into The Bank of Verde Valley, Cottonwood, Arizona. *	<u>Newspaper:</u>	Not available
Harris Trust Bank of Arizona, Scottsdale, Arizona, to establish a branch in The Promenade, 10001 West Bell Road, Sun City, Arizona. *	<u>Newspaper:</u>	12/20/89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Sun State Capital Corporation, Las Vegas, Nevada, to become a bank holding company through the acquisition of at least 48.63 and up to 100 percent of Sun State Bank, Las Vegas, Nevada. *	<u>Fed. Reg.:</u>	1/05/90
	<u>Newspaper:</u>	12/29/89
Terry M. Giles, Santa Ana, California, to acquire 100 percent of Merchant House, Santa Ana, California, which owns PNB Financial Group and its subsidiary bank, Pacific National Bank.	<u>Fed. Reg.:</u>	12/28/89
	<u>Newspaper:</u>	12/07/89

Section III - Applications Subject to Federal Register Notice Only

First Interstate Bancorp, Los Angeles, California, to engage in asset management and valuation activities through a yet-to-be named subsidiary.	<u>Fed. Reg.:</u>	Not yet published
Bank of Tokyo, Ltd., Tokyo, Japan, to acquire leasing assets and/or stock in certain leasing subsidiaries of the BancNewEngland Leasing Group which is a nonbank subsidiary of Bank of New England Corporation.	<u>Fed. Reg.:</u>	12/28/89



Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.