

RESEARCH LIBRARY

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 45  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending November 11, 1989  
NOV 24 9 32 AM '89  
FEDERAL RESERVE BANK OF CLEVELAND

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

SouthTrust Corporation, Phenix City, Alabama -- request by the Georgia Department of Banking and Finance for a stay of the Board's order approving applications to control SouthTrust National Bank after its relocation to Columbus, Georgia, and to acquire SouthTrust Bank of Russell County. Denied, November 6, 1989.

**RESERVE BANK OPERATIONS**

Federal Reserve Bank of New York -- renovation to main Bank building. Approved, November 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK HOLDING COMPANIES**

- Chicago Bancroft State Bancshares, Inc., Bancroft, Wisconsin to acquire Bancroft State Bank. Approved, November 8, 1989.
- Chicago Bank of Montreal, Montreal, Quebec, Canada; Bankmont Financial Corp., New York, New York; and Harris Bancorp, Inc., Chicago, Illinois -- to engage de novo in providing investment advice through Harris Investment Management, Inc. Permitted, November 9, 1989.
- Chicago Capitol Bancorp, Ltd., Lansing, Michigan -- to acquire Portage Commerce Bank, Portage, Michigan. Approved, November 10, 1989.
- Atlanta Central Bancshares of The South, Inc., Birmingham, Alabama -- to acquire Compass Bank - Plano, Plano, Texas. Approved, November 7, 1989.
- Staff Director Citicorp, New York, New York -- request for relief from certain conditions concerning the operation of savings association subsidiaries. Granted, November 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Richmond	ComSouth Bankshares, Inc., Columbia, South Carolina -- to acquire Bank of Charleston, National Association, Charleston, South Carolina. Approved, November 6, 1989.
Dallas	Ford Bank Group, Inc., Lubbock, Texas -- to acquire First Borger Bancshares, Inc., Borger; the First National Bank of Borger; First Canyon Bancorporation, Inc., Canyon; First Canyon Bancshares, Inc.; the First National Bank in Canyon; Permian Financial Corporation, Crane, Texas; and First State Bank. Approved, November 10, 1989.
Kansas City	H. Pat Henson Company, Maysville, Oklahoma -- to acquire Peoples State Bank, Blair, Oklahoma. Approved, November 6, 1989.
St. Louis	Holly Grove Bancshares, Inc., Holly Grove, Arkansas -- to acquire Bank of Holly Grove. Approved, November 10, 1989.
St. Louis	Liberty National Bancorp, Inc., Louisville, Kentucky -- to engage de novo in underwriting and dealing in government obligations and money market instruments, and to provide investment advice through Banker's Investment Group, Inc. Permitted, November 9, 1989.
New York	National Westminster Bank PLC, London, England, NatWest Holdings Inc., Wilmington, Delaware, and National Westminster Bancorp, Inc., New York, New York -- to engage de novo in leasing activities through NatWest USA Leasing Corp. Permitted, November 9, 1989.
Dallas	New Borger Bancorporation, Inc., Lubbock, Texas -- to acquire First Borger Bancshares, Inc., and First National Bank of Borger. Approved, November 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas	New Canyon Bancorporation, Inc., Lubbock, Texas -- to acquire First Canyon Bancorporation, Inc., Canyon; First Canyon Bancshares, Inc., and First National Bank in Canyon. Approved, November 10, 1989.
New York	Oesterreichische Laenderbank Aktiengesellschaft, Vienna, Austria -- to acquire LB Credit Corporation, San Francisco, California, and engage in certain nonbanking activities. Approved, November 8, 1989.
Chicago	Peotone Bancorp, Inc., Peotone, Illinois -- to acquire additional shares of Rock River Bancorporation, Oregon, Illinois, and Rock River Bank. Approved, November 8, 1989.
Chicago	Prairie Bancorp, Inc., Manlius, Illinois -- to acquire The First National Bank of Manlius. Approved, November 8, 1989.
Chicago	San Bancorp, Sanborn, Iowa -- to engage de novo in data processing activities. Returned, November 9, 1989.
St. Louis	Southside Bancshares Corp., St. Louis, Missouri -- to acquire Farmers and Merchants Bank of Berger, Berger, Missouri. Approved, November 7, 1989.
Atlanta	Synovus Financial Corporation, Columbus, Georgia -- and TB&C Bancshares, Inc. -- to acquire Bank of Pensacola, Pensacola, Florida. Approved, November 9, 1989.
Kansas City	Weld State Company, Fort Lupton, Colorado -- to acquire The First National Bank of Colorado, Windsor, Colorado. Approved, November 9, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

- San Francisco CiviBank of Commerce, Oakland, California -- to purchase certain assets and assume certain liabilities of Meridian National Bank, Concord, California.  
Approved, November 9, 1989.
- Chicago Liberty Bank - Oakland, Troy, Michigan -- to merge with Liberty State Bank & Trust, Hamtramck, Michigan.  
Approved, November 8, 1989.
- Chicago Villa Grove State Bank, Villa Grove, Illinois, to merge with The First National Bank of Villa Grove.  
Approved, November 10, 1989.

**BANK PREMISES**

- Minneapolis Farmers State Bank, Viborg, South Dakota -- investment in bank premises.  
Approved, November 10, 1989.
- Chicago Liberty Bank - Oakland, Troy, Michigan -- investment in bank premises.  
Approved, November 8, 1989.
- Chicago Old Kent Bank - Southwest, Niles, Michigan -- investment in bank premises.  
Approved, November 9, 1989.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

- Richmond Acacia Mutual Life Insurance Company, Washington, D. C. -- request for Joseph H. Riley to serve on the Greater Washington Regional Board of Crestar Financial Corporation, Richmond, Virginia, while serving as a director of Acacia Mutual Life Insurance Company.  
Granted, November 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANKS, STATE MEMBER**

Kansas City	Citizens State Bank & Trust Co., Ellsworth, Kansas -- payment of a dividend. Approved, November 7, 1989.
Richmond	Great Atlantic Savings Bank, Manteo, North Carolina -- registration statement. Withdrawn, November 10, 1989.
St. Louis	Lindell Trust Company, St. Louis, Missouri -- payment of a dividend. Approved, November 7, 1989.
Chicago	Old Kent Bank - Chicago, Chicago, Illinois -- payment of a dividend. Approved, November 7, 1989.
Chicago	Old Kent Bank of Hillsdale, Hillsdale, Michigan -- payment of a dividend. Approved, November 10, 1989.
Chicago	Old Kent Bank of St. Johns, Saint Johns, Michigan -- payment of a dividend. Approved, November 10, 1989.

**CHANGE IN BANK CONTROL**

Atlanta	Boca Bancorp, Inc., Boca Raton, Florida -- change in bank control. Permitted, November 9, 1989.
San Francisco	Cottonwood Bancorporation, Salt Lake City, Utah -- change in bank control. Permitted, November 9, 1989.
Cleveland	FSB Financial Corp., New Madison, Ohio -- change in bank control. Permitted, November 8, 1989.
Boston	Olde Windsor Bancorp, Inc., Olde Windsor, Connecticut -- change in bank control. Withdrawn, November 7, 1989.
Atlanta	Southwest Georgia Financial Corporation, Moultrie, Georgia -- change in bank control. Permitted, November 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

New York	First Fidelity Bank, N.A., Newark, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Raritan Branch of The Town and Country Bank, Flemington, New Jersey -- report on competitive factors. Submitted, November 6, 1989.
Cleveland	First National Bank of Zanesville,, Zanesville, Ohio, proposed merger with The First National Interim Bank -- report on competitive factors. Submitted, November 8, 1989.
Chicago	First of America Bank - Kankakee, N.A., Kankakee, Illinois, proposed merger with First Trust Bank National Association -- report on competitive factors. Submitted, November 10, 1989.
Chicago	First of America Bank - Rockford, National Association, Rockford, Illinois, proposed merger with United Bank of Illinois, National Association -- report on competitive factors. Submitted, November 10, 1989.
Atlanta	Intercontinental Bank, Miami, Florida, proposed merger with Atico Savings Bank -- report on competitive factors. Submitted, November 8, 1989.
Boston	Newworld Bank For Savings, Boston, Massachusetts, proposed acquisition of certain assets and assumption of certain deposit liabilities of the Hanover Street, Boston Branch of Haymarket Cooperative Bank -- report on competitive factors. Submitted, November 10, 1989.
Chicago	Valley Bank, Spring Green, Spring Green, Wisconsin, proposed merger with Valley Bank, Sauk Prairie, Sauk City, Wisconsin, and Valley Bank Richland Center, Richland, Wisconsin -- report on competitive factors. Submitted, November 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Boston	Bank of Boston Corporation, Boston, Massachusetts -- extension to February 2, 1990, to engage de novo in underwriting and dealing in certain bank eligible and ineligible securities through BancBoston Securities, Inc. Granted, November 7, 1989.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, November 7, 1989.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, November 8, 1989.
Chicago	Citizens National Bancorporation, Charles City, Iowa -- extension to March 1, 1990, to acquire First Clarion Bancorporation, Clarion, Iowa, and The First National Bank of Clarion. Granted, November 9, 1989.
Philadelphia	Commerce Bancorp, Inc., Cherry Hill, New Jersey -- extension to February 12, 1990, to acquire Commerce Bank / Harrisburg, Camp Hill, Pennsylvania. Granted, November 10, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, November 10, 1989.
Chicago	Shaw Investment Company, New Hampton, Iowa -- extension to January 29, 1989, to redeem shares of stock. Granted, November 9, 1989.
San Francisco	Tokai Bank, Limited, Nagoya, Japan -- extension to February 17, 1990, to engage de novo in securities brokerage through Tokai Securities, Inc., New York, New York. Granted, November 10, 1989.
Chicago	Withee Bank Shares, Inc., Withee, Wisconsin -- extension to February 6, 1990, to acquire State Bank of Withee. Granted, November 6, 1989.

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NOVEMBER 5, 1989 TO NOVEMBER 10, 1989  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**INTERNATIONAL OPERATIONS**

San Francisco Security Pacific Corporation, Los Angeles, California  
-- to make an additional investment in Security  
Pacific Bank AG Frankfurt, West Germany.  
Permitted, November 5, 1989.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Cleveland -- to implement  
reduced return item pull fees for the check  
truncation service.  
Approved, November 6, 1989.





FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Atlantic Bancshares, Inc., Newington, New Hampshire - 3(a)(1) application to become a bank holding company through the acquisition of Atlantic Trust Company, Newington, New Hampshire*	<u>Newspaper</u> 12-1-89 <u>Federal Register</u> Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island and Fleet/Norstar New York, Inc., Albany, New York - 4(c)(8) application to engage in the placement of all types of securities and to provide investment advisory services to retail and institutional customers, through Adams McEntee, Fleet/Norstar Securities, Inc., New York, New York	<u>Federal Register</u> Not Yet Established
Society for Savings Bancorp, Hartford, Connecticut - 4(c)(8) application to acquire Franklin Equity Leasing Company, St. Louis, Missouri	<u>Federal Register</u> Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

Comment Period Ending Date

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Kenneth J. Torsoe, Suffern, New York, to acquire  
14.38 percent of the voting shares of U.S.B.  
Holding Co., Inc., Nanuet, New York and thereby  
indirectly acquire Union State Bank, Nanuet, New York. 11/17/89 4/

Siggi B. Wilzig, Clifton, New Jersey to increase his  
interest in The Trustcompany Bancorporation, Jersey  
City, New Jersey to 14.6%. 11/27/89 2/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in  
the Federal Register notice.  
N/A - Not Available  
4/ Date specified in Federal Register notice; a later date may be  
specified in the newspaper notice.



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Meridian Bank, Reading, PA for an offsite 1/  
electronic banking facility to be located  
at the Fairgrounds Square Mall, 3050 North  
Fifth St., Reading, Berks County, PA. 12/4/89

Meridian Bank, Reading, PA for an offsite 1/  
electronic banking facility to be located  
at Temple University Student Activity Center,  
13th & Montgomery Sts., Philadelphia, PA. 12/4/89

Meridian Bank, Reading, PA to establish a 1/  
branch to be located at Towamencin Village  
Square Shopping Center, Allentown Road &  
Forty Foot Rd., Towamencin Twp., PA and  
requests permission to make an additional  
investment in bank premises, pursuant to  
Section 24A of the Federal Reserve Act. 12/4/89

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

Keystone Financial, Inc., Harrisburg, PA  
to engage de novo through its subsidiary,  
Keystone Financial Leasing Corporation,  
Harrisburg, PA in leasing real or personal  
property, pursuant to Section 4(c)(8) of  
the Bank Holding Company Act. \*N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

Applications Bulletin For The  
Week Ending November 11, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 4(c)(8) application on October 26, 1989 from Ameritrust Corporation, Cleveland, Ohio, to acquire Mvestment Corp., Dallas, Texas.	November 27, 1989
Received Section 4(c)(8) application on October 27, 1989 from PNC Financial Corp., Pittsburgh, Pennsylvania, to acquire Lomas Securities USA, Inc., Houston, Texas.	November 27, 1989

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Applications Bulletin  
For Week Ending November 11, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY Cont.

Received Section 4(c)(8) Notification on November 27, 1989  
November 3, 1989 from F.N.B. Corporation,  
Hermitage, Pennsylvania, to expand the  
activities of its wholly-owned subsidiary,  
Mortgage Service Corporation, to include  
the origination and servicing of consumer  
and commercial loans and to engage in loan  
marketing and advisory services.

Received Section 4(c)(8) application on December 1, 1989  
October 27, 1989 from National City  
Corporation, Cleveland, Ohio, to acquire  
GEM Savings Association, Dayton, Ohio.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to acquire Baltimore Trust Company, Selbyville, Delaware.*	12-2-89

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to engage in acting for nonaffiliated persons as a futures commission merchant registered with the Commodities Futures Trading Commission in order to execute and clear options on bullion, foreign exchange, U. S. Government securities and money market instruments on established commodity exchanges, and options on futures in such commodities and instruments; and providing advisory services to institutional customers consisting of general research and advice on market conditions and trading strategies, client account information and reconciliation of trades, and communication linkage between clients and commodity exchange floors in connection with the proposed futures commission merchant activities through its subsidiary, First Union Futures Corporation, Charlotte, North Carolina. The activities would be conducted nationwide.**	11-17-89

\*Application is subject to CRA.

\*\*Expiration of comment period specified in the Federal Register.



Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Jefferson Bankshares, Inc., Charlottesville, Virginia, to engage de novo in providing financial advisory services to local and state governments; providing portfolio investment advice to any person; and engaging, on a fee basis, in providing financial advisory services to non-affiliated financial and non-financial institutions, including the offering of financial advice to private corporate entities with regard to their own financial structure and need for capital, either equity or debt, through its subsidiary, Jefferson Financial, Inc., Charlottesville, Virginia. This would not include either debt or equity underwriting. The activities would be conducted nationwide.\*\*

11-30-89

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

\*\*Expiration of comment period specified in the Federal Register.

November 13, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Bank M

Miami, Florida

Change in control by Armando Ramon Vicente, to acquire an additional 23.9 percent of the outstanding shares of common stock that will increase his total percentage ownership to 24.6 percent.

Union Bancshares, Inc.

Blairsville, Georgia

To acquire Citizens Bank, Murphy, North Carolina.

Section III - Application Subject To Federal Register Notice Only

Application

Barnett Banks, Inc.

Jacksonville, Florida

To expand the credit card activities of its wholly-owned subsidiary, Barnett Merchant Services, Inc., Jacksonville, Florida, to include making, servicing, and acquiring loans, or other extensions of credit, directly or for the accounts of others, such as would be made by a credit card company, pursuant to section 225.25(b)(1)(ii) of Regulation Y.

East Coast Bank Corporation

Ormond Beach, Florida

To engage *de novo* in making, acquiring, and servicing loans, pursuant to section 225.25(b)(1) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan Park Place Drive-in, 125 Park Place Alpena, Michigan*	N - 11-30-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 14963 Hubbard Lake Hubbard Lake, Michigan*	N - 11-30-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 158 South Ripley Alpena, Michigan*	N - 11-30-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 219 South Second Lincoln, Michigan*	N - 11-30-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 2336 U.S. 23 South Alpena, Michigan*	N - 11-30-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 423 East Main Harrisville, Michigan*	N - 11-30-89
Merger/ Branch	First of America Bank-Northern Michigan Cheboygan, Michigan First of America Bank-Alpena Alpena, Michigan 122 N. 2nd Avenue Alpena, Michigan*	N - 11-30-89
Merger/ Branch	Central State Bank Elkader, Iowa First State Savings Bank McGregor, Iowa 158 1st Street McGregor, Iowa*	N - 9-25-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
EFT	Davenport Bank and Trust Company Davenport, Iowa 320 W. Kimberly Road Davenport, Iowa*	N - 10-19-89
Branch	Villa Grove State Bank Villa Grove, Illinois 20 N. Main Street Villa Grove, Illinois*	N - **
Branch/ 24A	Chesterton State Bank Chesterton, Indiana Thornapple Plaza, US 30 & Thornapple Highways Valparaiso, Indiana*	N - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
CoC	First Sterling Bancorp, Inc. Sterling, Illinois William J. Hank	FR - ** N - 11-28-89
Y-2	First Interstate Corporation of Wisconsin Sheboygan, Wisconsin First Illini Bancorp, Inc. Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois Community Bank & Trust Company Canton, Illinois First Galesburg National Bank and Trust Company Galesburg, Illinois Madison Park Bank Peoria, Illinois*	FR - 11-30-89 N - 9-30-89
Y-1	Century Financial Corporation Coldwater, Michigan Century Bank and Trust Coldwater, Michigan*	FR - 10-11-89 N - 11-27-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	FIB Acquisition, Inc. Kohler, Wisconsin First Illini Bancorp, Inc. Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois Community Bank & Trust Company Canton, Illinois First Galesburg National Bank and Trust Company Galesburg, Illinois Madison Park Bank Peoria, Illinois*	FR - 11-30-89 N - 9-30-89
Y-2	Goodenow Bancorporation Wall Lake, Iowa First Trust & Savings Bank Armstrong, Iowa*	FR - 11-24-89 N - 11-30-89
Y-2	Mercantile Bancorp, Inc. Hammond, Indiana Meadowview Bancorp, Inc. Kankakee, Illinois First National Bank of Kankakee County Kankakee, Illinois*	FR - 10-27-89 N - 11-29-89
Y-1	North Bancorp, Inc. Gaylord, Michigan First National Bank of Gaylord Gaylord, Michigan*	FR - 11-9-89 N - 10-1-89
CoC-HC	Mid-Iowa, Inc. Panora, Iowa Larry Wenzl Ames, Iowa	FR - 11-7-89 N - **
CoC	The Commercial Trust & Savings Bank Storm Lake, Iowa T. J. Brown; J. C. Brown; F. D. Welterman & R. A. Mullen	FR - 11-15-89 N - **
Y-2	First State Bancorp of Princeton, Illinois, Inc. Princeton, Illinois First Bank and Trust Co. of Gridley Gridley, Illinois*	FR - 11-23-89 N - 10-22-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Security Chicago Corp. Chicago, Illinois First Bank and Trust Co. of Gridley Gridley, Illinois*	FR - 11-23-89 N - **
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Signal Bancorp Monticello, Indiana State and Savings Bank Monticello, Indiana*	FR - 11-23-89 N - **
Y-2	Valley Bancorporation Appleton, Wisconsin First National Bank of Chippewa Falls Chippewa Falls, Wisconsin*	FR - 11-23-89 N - **
Y-2	Valley Bancorporation Appleton, Wisconsin Peoples State Bank Three Lakes, Wisconsin*	FR - 11-23-89 N - **
Y-1	First Mid-America Bancorp, Inc. Davenport, Iowa The State Bank of Annawan Annawan, Illinois*	FR - 11-24-89 N - 11-6-89

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	A.B.N. - Stichting Amsterdam, Nederland Union Realty Mortgage Co., Inc. Chicago, Illinois	N - 11-24-89
Y-4	ABN/LaSalle North America, Inc. Chicago, Illinois Union Realty Mortgage Co., Inc. Chicago, Illinois	N - 11-24-89
Y-4	Algemene Bank Nederland, N.V. Amsterdam, Nederland Union Realty Mortgage Co., Inc. Chicago, Illinois	N - 11-24-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	LaSalle National Corporation Chicago, Illinois Union Realty Mortgage Co., Inc. Chicago, Illinois	N - 11-24-89
Y-4	Amcore Financial, Inc. Rockford, Illinois Mid-American Financial Services Company Loves Park, Illinois	FR - 11-13-89
Y-4	Amcore Financial, Inc. Rockford, Illinois Amcore Trust Company Rockford, Illinois	FR - 11-15-89
4(c)(8)	First State Bancorp, Inc. Harwood Heights, Illinois American Mortgage and Real Estate Services, Inc. Chicago, Illinois	FR - 11-13-89
4(c)(8)	The Greenwood's Bancorporation, Inc. Lake Mills, Wisconsin Greenwood's Financial Services, Inc. Lake Mills, Wisconsin	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee, to acquire Security Bancshares, Inc., Paris Tennessee	(Not available)
*Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee, to acquire First Financial Services, Inc., Brownsville, Tennessee	(Not available)
*Section 3(a)(1) application by First National Bancshares in Newton, Inc. Employee Stock Ownership Plan, Newton, Illinois, to acquire 68.9% of First National Bancshares in Newton Inc., Newton, Illinois	(Newspaper 11-20-89)
*Section 3(a)(1) application by Arkansas National Banking Corporation, Rogers, Arkansas, to acquire First National Bank of Bentonville, Bentonville, Arkansas, and Farmers and Merchants Bank of Rogers, Rogers, Arkansas	(Newspaper 12-15-89)
*Section 3(a)(3) application by First Commercial Corporation, Little Rock, Arkansas, to acquire ABT Bancshares Corporation, Hot Springs, Arkansas	(Not available)

\* This application is subject to CRA



Federal Reserve Bank of St. Louis

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Section 4(c)(8) notification by  
Sebastian Bankshares, Inc.,  
Barling, Arkansas, to engage  
de novo in lending activities  
through Citizens Mortgage  
Company, Inc., Barling, Arkansas

(Not available)

Section 4(c)(8) notification by  
Commercial Bancorp, Inc., Obion,  
Tennessee, to directly engage  
de novo in community development  
activities

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

North Shore Bank of Commerce  
Duluth, MN  
To establish a de novo branch in  
the Miller Hill Mall, Duluth, MN

Not yet available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Claremont Financial Services, Inc.  
St. Paul, MN  
To acquire Security State Bank of  
Claremont  
Claremont, MN\*

10-23-89  
(Federal Register)

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

Donnelly Bancshares, Inc.  
Donnelly, MN  
To acquire Farmers and Merchants  
Insurance Agency, Donnelly, MN

11-27-89

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

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\* Subject to CRA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Bank of Lakewood, Lakewood, Colorado, for prior approval for membership in the Federal Reserve System.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Exchange Bankshares Corporation, Atchison, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Exchange Bankshares Corporation of Kansas, Atchison, Kansas, parent of Exchange National Bank & Trust Company of Atchison, Atchison, Kansas, and Fort National Bank, Easton, Kansas.*	Not Available
Richard F. Nogle and Beverly J. Nogle, Chanute, Kansas, for prior approval for both to acquire a 25 percent ownership interest in Fall River Bankshares, Inc., Fall River, Kansas.	Not Available
Appleton City Bancshares, Inc., Appleton City, Missouri, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Citizens Bank of Appleton City, Appleton City, Missouri.*	November 6, 1989
WallCo, Inc., Nehawka, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The Nehawka Bank, Nehawka, Nebraska.*	November 6, 1989
Weld State Company, Ft. Lupton, Colorado, for prior approval to acquire 100 percent of the voting shares of The First National Bank of Windsor, Windsor, Colorado.*	November 6, 1989

*Federal Reserve Bank of Kansas City*

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Fourth Financial Corporation,  
Wichita, Kansas, for prior approval  
to acquire 100 percent of the  
voting shares of McPherson Bank and  
Trust Company, McPherson, Kansas.\* November 9, 1989

West Point Bancorp, Inc., St.  
Joseph, Missouri, for prior  
approval to acquire 36 percent of  
the voting shares of Dakota  
Bancshares, Inc., St. Joseph,  
Missouri, parent of Dakota County  
State Bank, South Sioux City,  
Nebraska.\* November 17, 1989

Philip M. Burns, West Point,  
Nebraska, for prior approval to  
increase his proportionate  
ownership interest in West Point  
Bancorp, Inc., St. Joseph,  
Missouri, by 34.91 percent to 41.00  
percent. November 17, 1989

Robert W. Moore, Oklahoma City,  
Oklahoma, for prior approval to  
increase his proportionate  
ownership interest in Founders  
Bancorporation, Inc., Oklahoma  
City, Oklahoma, by 14.41 percent to  
17.78 percent. November 15, 1989

Donald L. Gaddy and George F.  
Bashaw, both of Skiatook, Oklahoma,  
for prior approval to increase each  
of their proportionate ownership  
interests in Skiatook Bancshares,  
Inc., Skiatook, Oklahoma, by 2.18  
percent to 17.48 percent. November 17, 1989

Columbian Financial Corporation,  
Overland Park, Kansas, for prior  
approval to acquire 100 percent of  
the voting shares of The Columbian  
Trust Company, Overland Park,  
Kansas.\* November 16, 1989

Northern Missouri Bancshares, Inc.,  
Unionville, Missouri, for prior  
approval to acquire 100 percent of  
the voting shares of Harrison  
County Bancshares, Inc., Bethany,  
Missouri, parent of First National  
Bank of Bethany, Bethany,  
Missouri.\* November 23, 1989

Federal Reserve Bank of Kansas City

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Bingman Trust, Sapulpa, Oklahoma, for prior approval to increase its proportionate ownership interest in Security National Bancshares of Sapulpa, Inc., Sapulpa, Oklahoma, by .25 percent to 13.10 percent. November 15, 1989

International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers, Kansas City, Kansas, for prior approval to acquire 47.50 percent of the voting shares of Brotherhood Bancshares, Inc., Kansas City, Kansas.\* November 22, 1989

Brotherhood Bancshares, Inc., Kansas City, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Brotherhood Bank and Trust Company, Kansas City, Kansas.\* November 22, 1989

Barbara Forster, Golden Valley, Minnesota, for prior approval to acquire a 92.2 percent ownership interest of Eagle Agency, Inc., Eagle, Colorado. November 17, 1989

T. Brent Ballinger, Pawhuska, Oklahoma, for prior approval to increase his ownership interest in N.B.C. Bancshares in Pawhuska, Inc., Pawhuska, Oklahoma, by 50.25 percent to 50.75 percent. November 22, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
Exchange Bankshares Corporation, Atchison, Kansas, for prior approval to acquire 100 percent of the voting shares of Bankers Exchange Life Insurance Company, Atchison, Kansas, and thereby indirectly engage in selling credit life, disability, or involuntary unemployment insurance.	Not Available

*Federal Reserve Bank of Kansas City*

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November 24, 1989

Peoples National Bancshares of  
Checotah, Inc., Checotah, Oklahoma,  
for prior approval to acquire 100  
percent of the voting shares of  
Cantwell Insurance Agency, Inc.,  
Checotah, Oklahoma, and thereby  
indirectly engage in selling credit  
life, disability, or involuntary  
unemployment insurance and  
insurance agency activities in a  
town of less than 5,000 persons.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF NOVEMBER 6, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Globalshare, Limited, Road Town, Tortola, British Virgin Islands, to acquire El Paso Financial Corporation, Wilmington, DE	89/11/10
*Section 3(a)(1) application by Broadway Bancshares of Delaware, Inc., Wilmington, DE, to acquire an interest in Broadway Air Force National Bank, Randolph Air Force Base, TX; Broadway National Bank, San Antonio, TX; and Eisenhower National Bank, San Antonio, TX	89/11/28
Change in Control Notice by Laura I. Stewart, Alamogordo, NM, to acquire an interest in First Alamogordo Bancorp, Inc., Alamogordo, NM	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.



FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/10/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pacific Western Bank, San Jose, California, to acquire certain assets and liabilities of the Northern California Division of Household Bank, F.S.B., Newport Beach, California. *	<u>Newspaper:</u> 11/27/89
Valley Bank of Nevada, Las Vegas, Nevada, to establish a branch in the Food Giant Grocery Store at the corner of Sahara and Decatur, Las Vegas, Nevada. *	<u>Newspaper:</u> 11/18/89

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Roy Doumani, Beverly Hills, California; Gerald L. Parsky, Los Angeles, California; William E. Simon, Morristown, New Jersey; and Larry B. Thrall, Sr., Beverly Hills, California, to increase their ownership in World Trade Bancorp, Beverly Hills, California.	<u>Fed. Reg.:</u> 10/30/89 <u>Newspaper:</u> 10/31/89
BankAmerica Corporation, San Francisco, California, and Seafirst Corporation, Seattle, Washington, to acquire Woodburn Bancorp, Woodburn, Oregon. *	<u>Fed. Reg.:</u> Not available <u>Newspaper:</u> Not available
David E. Worthen, Bountiful, Utah, to: 1) retroactively increase his ownership to 25.56 percent; and 2) to increase his ownership further to 25.81 percent of Brighton Bancorp, Salt Lake City, Utah.	<u>Fed. Reg.:</u> Not available <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

First Interstate Bancorp, Los Angeles, California, to engage in asset management and valuation activities through a yet-to-be named subsidiary.	<u>Fed. Reg.:</u> Not yet published
Valley Capital Corporation, Las Vegas, Nevada, to engage in providing financing on non-recourse dealer installment sales contracts and thereby engage in lending activities.	<u>Fed. Reg.:</u> 12/01/89

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.