

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 44
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending November 4, 1989

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Report of the Treasury on U.S. international economic and exchange rate policy -- statement by Vice Chairman Johnson before the Subcommittee on International Development, Finance, Trade and Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, October 31, 1989. Published, October 31, 1989.

BANK HOLDING COMPANIES

BankAmerica Corporation, San Francisco, California, and Seafirst Corporation, Seattle, Washington -- to acquire American Savings Financial Corporation, Tacoma, Washington; and for BankAmerica Corporation to acquire Nevada First Development Corporation, Reno, Nevada.
Approved, October 30, 1989.

Bankers Trust New York Corporation, New York, New York -- to engage, through BT Securities Corporation, as agent in the private placement of all types of securities, to provide related advisory services, and to buy and sell all types of securities on the order of investors as a "riskless principal."
Approved, October 30, 1989.

First Union Corporation, Charlotte, North Carolina -- to acquire Florida National Banks of Florida, Inc., Jacksonville, Florida.
Deferred, October 30, 1989.

ENFORCEMENT

First Security Bank of Missoula, Missoula, Montana -- order of prohibition against Bruce F. Dailey
Authorized, October 30, 1989.

FORMS

Currency Handling Practices of Depository Institutions Survey (FR 3060) -- to initiate on a one-time basis.
Approved, November 3, 1989.

RESERVE BANK SERVICES

Deposits at Nonproprietary Automated Teller Machines -- Report required by the Expedited Funds Availability Act -- transmission to the Congress.
Authorized, October 30, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESERVE BANK SERVICES

Federal Reserve priced services -- fee schedules for 1990 for check collection, automated clearing house, wire transfer of funds and net settlement, book - entry securities, definitive safekeeping, and noncash collection services, and for electronic connections to the Federal Reserve.

Approved, October 30, 1989.

Federal Reserve priced services -- private sector adjustment factor for 1990.

Approved, October 30, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

- | | |
|--------------|--|
| New York | Chemical Bank, New York, New York -- to establish an offsite electronic facility at Worldwide Plaza, 821 Eighth Avenue, New York, New York.
Approved, November 1, 1989. |
| Richmond | Fairfax Bank & Trust Company, Fairfax, Virginia -- to establish a branch at 12493 Dillingham Square, Lake Ridge, Virginia.
Approved, November 1, 1989. |
| Philadelphia | Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic facility at Shop Rite Supermarket, 55 East Germantown Pike, East Norriton, Pennsylvania.
Approved, October 30, 1989. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	Allegheny Bankshares Corporation, Lewisburg, West Virginia -- to acquire First National Bank in Marlinton, Marlinton, West Virginia. Approved, November 3, 1989.
Atlanta	BankersTrust of Alabama, Inc., Madison, Alabama -- to acquire Bankers Trust of Madison. Approved, November 1, 1989.
Atlanta	Barrow Bancshares, Inc., Winder, Georgia -- to acquire Barrow Bank & Trust Company. Approved, October 30, 1989.
Chicago	Buckley Bancorp, Inc., Buckley, Illinois -- to acquire Buckley State Bank. Approved, November 1, 1989.
Atlanta	Community Finance, Inc., Picayune, Mississippi -- to engage de novo in lending activities. Permitted, November 3, 1989.
Philadelphia	Constitution Bancorp, Inc., Philadelphia, Pennsylvania -- to acquire Constitution Bank. Approved, November 3, 1989.
Kansas City	Douglass Bancorp, Inc., Kansas City, Kansas -- to acquire Quindaro Leasing Corporation, and engage de novo in leasing activities. Returned, November 3, 1989.
Chicago	Firstbank of Illinois Co., Springfield, Illinois -- to engage de novo in community development activities through Tri-County Community Development Corporation, Janesville, Illinois. Permitted, November 3, 1989.
Chicago	F & M Financial Services Corporation, Menomonee Falls, Wisconsin -- to acquire St. Francis State Bank, St. Francis, Wisconsin. Approved, October 30, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Hi - Bancorp, Inc., Highwood, Illinois -- to acquire additional shares of GNP Bancorp, Inc., Mundelein, Illinois, and New Century Bank. Approved, November 1, 1989.
Kansas City	Hillsboro Financial Corporation, Wichita, Kansas -- to acquire Citizens State Bank, Moran, Kansas; Council Grove Bancshares, Inc., Wichita, Kansas; Potwin Financial Corporation; K & B Producers, Inc.; Eureka Financial Corporation; Toronto Financial Corporation; and Moline Financial Corporation. Approved, November 3, 1989.
Cleveland	McCreary Bancshares, Inc., Whitley City, Kentucky -- to engage de novo in community development activities through McCreary County Community Development Corporation. Approved, November 4, 1989.
St. Louis	Paragould Bankshares, Inc., Paragould, Arkansas -- to engage de novo in data processing through First Services of Northeast Arkansas, Inc. Permitted, October 30, 1989.
Atlanta	Southern Crescent Financial Corp., Jonesboro, Georgia -- to acquire Clayton National Bank, Morrow, Georgia. Approved, November 3, 1989.
St. Louis	Union of Arkansas Corporation, Little Rock, Arkansas -- to acquire Financial Properties, Inc., Jacksonville, Arkansas, and First National Bank of Jacksonville. Approved, November 2, 1989.
New York	Village Financial Services, Ltd., Port Chester, New York -- to acquire Village Savings Bank. Approved, November 3, 1989.
Minneapolis	WRZ Bankshares, Inc., Plainview, Minnesota -- to acquire Peoples State Bank. Approved, November 3, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

St. Louis	American Bank of St. Louis, St. Louis, Missouri, to merge with American Bank of St. Louis County, Chesterfield, Missouri. Approved, October 31, 1989.
Philadelphia	Constitution Bank, Philadelphia, Pennsylvania -- to merge with CB Interim State Bank. Approved, November 3, 1989.
San Francisco	Valley Capital Corporation, Las Vegas, Nevada -- to acquire the successor by merger to First Business Bank of Arizona, Phoenix, Arizona. Approved, October 31, 1989.

CAPITAL STOCK

Atlanta	Citizens Corporation, Smithville, Tennessee -- redemption of shares. Approved, October 31, 1989.
Atlanta	First Boaz Bancorporation, Boaz, Alabama -- redemption of shares. Approved, October 30, 1989.
Dallas	Western Bancshares of Las Cruces, Inc., Las Cruces, New Mexico -- redemption of shares. Approved, November 3, 1989.

CHANGE IN BANK CONTROL

Kansas City	American Republic Bancshares, Inc., Belen, New Mexico -- change in bank control. Permitted, November 3, 1989.
San Francisco	Commercial Services Employee Stock Ownership Plan, San Leandro, California -- change in bank control. Permitted, November 3, 1989.
Atlanta	First Boaz Bancorporation, Boaz, Alabama -- change in bank control. Permitted, October 30, 1989.
Dallas	Ford Bank Group, Inc., Lubbock, Texas -- change in bank control. Returned, October 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Kansas City	Guaranty Bancorporation, Inc., Tulsa, Oklahoma -- change in bank control. Permitted, October 30, 1989.
Dallas	Louise Bancshares, Inc., Louise, Texas -- change in bank control. Returned, October 31, 1989.
Dallas	United New Mexico Financial Corporation, Albuquerque, New Mexico -- change in bank control. Permitted, October 31, 1989.

COMPETITIVE FACTORS REPORTS

Chicago	Associated Manitowoc Bank, National Association, Manitowoc, Wisconsin, proposed merger with Associated Valders Bank -- report on competitive factors. Submitted, November 1, 1989.
St. Louis	Bank of New Baden, New Baden, Illinois, proposed purchase of assets and assumption of liabilities of Peoples Bank of Albers, Albers, Illinois -- report on competitive factors. Submitted, November 3, 1989.
Atlanta	Darby Bank and Trust Company, Vidalia, Georgia, proposed merger with DBT Interim, Inc. -- report on competitive factors. Submitted, October 30, 1989.
Dallas	First National Bank, Fredericksburg, Texas, proposed merger with First State Bank, Bandera; Ingram State Bank, Ingram; Southwest National Bank, Austin; and Chas. Schreiner Bank, Kerrville, Texas -- report on competitive factors. Submitted, October 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York	Howard Savings Bank, Livingston, New Jersey, proposed purchase of the physical assets and assumption of the deposit liabilities of the Original Leisure Village, Leisure Village East, and Leisure Park branch offices of Security Savings Bank, SLA, Vineland, New Jersey -- report on competitive factors. Submitted, November 2, 1989.
Chicago	Liberty Bank, Broadview, Illinois, proposed merger with Liberty Bancorp, Inc. -- report on competitive factors. Submitted, November 1, 1989.
Atlanta	Merchant National Bank, Fort Myers, Florida, proposed merger with Merchant National Temporary Bank -- report on competitive factors. Submitted, October 30, 1989.
Boston	Park West Bank and Trust Company, West Springfield, Massachusetts, proposed merger with Chicopee Co-operative Bank, Chicopee, Massachusetts -- report on competitive factors. Submitted, November 3, 1989.
Philadelphia	Southern Ocean State Bank, Tuckerton, New Jersey, proposed purchase of certain assets and assumption of certain deposit liabilities of the Mystic Islands Branch of National Westminster Bank/NJ -- report on competitive factors. Submitted, November 3, 1989.
San Francisco	Yaquina Bay Bank, Newport, Oregon, proposed merger with United States National Bank of Oregon, Portland, Oregon -- report on competitive factors. Submitted, October 30, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Bancpal, Inc., Palatine, Illinois -- extension to February 5, 1990, to acquire Bank of Palatine. Granted, November 2, 1989.
Boston	BankNorth Group, Inc., Burlington, Vermont -- extension to November 30, 1989, to acquire Howard Bancorp. Granted, November 1, 1989.
Chicago	First Midwest Bancorp, Inc., Naperville, Illinois -- extension to January 23, 1990, to engage de novo in fiduciary activities through First Midwest Bank/Central Region, National Association, Seneca, Illinois. Granted, November 3, 1989.
Richmond	First Union Corporation, Charlotte, North Carolina -- extension to January 31, 1990, to engage de novo in securities underwriting. Granted, October 30, 1989.
Philadelphia	Guaranty Bancshares Corporation, Shamokin, Pennsylvania -- extension to January 12, 1990, to acquire Guaranty Bank of Princeton, Princeton, New Jersey. Granted, October 30, 1989.
Minneapolis	Heritage Bancshares Corporation, Pennock, Minnesota 30-day extension to acquire Monticello Bancshares, Inc., Monticello, Minnesota. Granted, October 31, 1989.
San Francisco	Sierra Bank of Nevada, Reno, Nevada -- extension to February 5, 1990, to become a member of the Federal Reserve System. Granted, October 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta Synovus Financial Corp. Columbus, Georgia, and TB&C Bancshares -- extension to February 6, 1990, to merge with Vanguard Banks, Inc., Valparaiso, Florida, and acquire Vanguard Bank and Trust Company.
Granted, November 3, 1989.

INTERNATIONAL OPERATIONS

Richmond NCNB Texas National Bank, Dallas, Texas -- request to renew corporate structure of Republic International Company for an additional twenty years.
Approved, November 1, 1989.

MEMBERSHIP

Philadelphia First Bank of Troy, Troy, Pennsylvania -- to become a member of the Federal Reserve System.
Approved, October 30, 1989.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Atlanta -- to lease channel extension equipment.
Approved, November 2, 1989.

Director, FRBO Federal Reserve Bank of Chicago -- to purchase a minicomputer for the Detroit Branch.
Approved, October 31, 1989.

Director, FRBO Federal Reserve Bank of Philadelphia -- to purchase telephone equipment.
Approved, November 2, 1989.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Chicago -- to change the High
Dollar Group Sort deposit deadline at the Chicago
office.
Denied, October 31, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
John A. Kaneb, Chelsea, Massachusetts - Change in Control notification filed to acquire an additional 8.67% of the voting shares of Newworld Bancorp, Inc., Boston, Massachusetts	<u>Newspaper</u>	11-10-89
	<u>Federal Register</u>	11-15-89

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island and Fleet/Norstar New York, Inc., Albany, New York - 4(c) (8) application to engage in the placement of all types of securities and to provide investment advisory services to retail and institutional customers, through Adams McEntee, Fleet/Norstar Securities, Inc., New York, New York	<u>Federal Register</u>	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
	NONE	

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Central Capital Corporation and Central Guaranty Trustco Limited, both of Halifax, Nova Scotia, Canada to increase their interest in U.S. Trust Corporation, New York, New York to 19.99%.

N/A

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Saitama Bank, Ltd., Urawa, Japan to engage through its subsidiary, Saitama Bank Trust Company of New York, in trust company and investment advisory activities.

N/A

Manufacturers Hanover Corporation, New York, New York to acquire, through its subsidiary, Manufacturers Hanover Futures, Inc., the outstanding shares of Manufacturers Hanover Financial Options Group, Inc., Philadelphia, Pennsylvania and thereby to engage indirectly in the execution and clearance of:
(1) foreign currency options traded on securities exchanges; (2) futures contracts on gold bullion and options on such contracts traded on commodities exchanges; (3) options on U.S. Government securities traded on securities exchanges; (4) options on stock and bond indices traded on securities exchanges; and (5) the provision of general research and advice on market conditions and trading strategies regarding the use of the above-referenced exchange-traded contracts by customers.

N/A

Comment Period
Ending Date

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA for an offsite electronic banking facility to be located at Oxford Valley Acme, 100 Lincoln Plaza, Langhorne, Bucks County, PA. 11/27/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending November 4, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received application on October 30, 1989 from The Central Trust Company, Newark, Ohio, for permission to establish two (2) CBCT branches at: 771 South 30th Street, Heath, Ohio, and 1635 River Valley Circle, Lancaster, Ohio.	* November 20, 1989
Received application on November 3, 1989 from Somerset Trust Company, Somerset, Pennsylvania, to establish a CBCT branch at Hidden Valley Resort and Conference Center, Somerset, Pennsylvania.	* December 3, 1989
Received application on November 3, 1989 from Provident Bank, Cincinnati, Ohio, for permission to establish a branch at 148 East Broad Street, Columbus, Ohio.	* November 14, 1989

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(5) application on October 3, 1989 from Society Corporation, Cleveland, Ohio, to acquire Trustcorp, Inc., Toledo, Ohio, and its Ohio, Michigan, and Indiana bank subsidiaries.	* N - November 20, 1989
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* - Subject to CRA
- Expected to end approximately 30 days from the date of receipt
N - Newspaper Comment Period
F - Federal Register Comment Period

Applications Bulletin
For Week Ending November 4, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Received Section 4(c)(8) Notification on November 3, 1989 from F.N.B. Corporation, Hermitage, Pennsylvania, to expand the activities of its wholly-owned subsidiary, Mortgage Service Corporation, to include the origination and servicing of consumer and commercial loans and to engage in loan marketing and advisory services. Not Yet Known #

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Blakeley Bank and Trust Company, Ranson,
West Virginia, to establish a branch at
the Hilldale Shopping Center, South
Augustine Avenue, Charles Town, West
Virginia.*

12-2-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Piedmont Bancshares Corporation,
Winston-Salem, North Carolina, for
prior approval to become a bank holding
company through the acquisition of
Enterprise National Bank of the Piedmont,
Winston-Salem, North Carolina, a de novo
bank.*

11-27-89

Mr. David B. Lilly, Notice of Change in
Control with respect to Harvest Bancorp,
Inc., Hamilton, Virginia.

11-29-89

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Jefferson Bankshares, Inc., Charlottesville,
Virginia, to engage de novo in providing
financial advisory services to local and
state governments; providing portfolio
investment advice to any person; and engaging,
on a fee basis, in providing financial advisory
services to non-affiliated financial and
non-financial institutions, including the
offering of financial advice to private
corporate entities with regard to their own
financial structure and need for capital,
either equity or debt, through its subsidiary,
Jefferson Financial, Inc., Charlottesville,
Virginia. This would not include either debt
or equity underwriting. The activities would
be conducted nationwide.

Not Yet Available

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

MNC Financial, Inc., Baltimore, Maryland, to engage de novo in the making of equity and debt investments in income housing construction or rehabilitation projects designed primarily to promote community welfare. The activities would be conducted in Maryland, the District of Columbia, Virginia, West Virginia, Delaware, and Pennsylvania.

Not Yet Available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

November 6, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject To Newspaper Notice Only

Application

Sun Bank of Ocala
Ocala, Florida

To establish a branch office on State Road 200, Ocala, Florida, to be known as the 200 West Office.

SouthTrust Bank of Tampa
Tampa, Florida

11-20-89

To establish a branch office in the Cypress Creek Village on Cypress Village Boulevard, Sun City, Florida, to be known as the Sun City Center Office.

TransAtlantic Bank
Miami, Florida

11-10-89

To establish a branch office at 20400 Biscayne Boulevard, North Miami Beach, Florida, to be known as the North Miami Beach Office.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Barnett Banks, Inc.
Jacksonville, Florida

12-08-89

Newspaper

Along with Suncoast Bancorp, Inc., Vero Beach, Florida, and First City Bancorp, Inc., Marietta, Georgia, to acquire Barnett Bank of Southwest Georgia, Columbus, Georgia, through charter conversion of Barnett Federal Savings Bank, Columbus, Georgia.

Kislak Financial Corporation
Miami Lakes, Florida

11-17-89

Federal Register

1-BHC formation, Kislak National Bank, North Miami, Florida.

Merchant Bankshares Group, Inc.
Fort Myers, Florida

11-24-89

Federal Register

1-BHC formation, Merchant National Bank, Fort Myers, Florida.

BMR Financial Group, Inc.
Atlanta, Georgia

To acquire Meigs County Bancshares, Inc., Decatur, Tennessee, and indirectly acquire its subsidiary bank, Meigs County Bank, Decatur, Tennessee.

November 6, 1989

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Dahlonega Bancorp, Inc.

Dahlonega, Georgia

To merge with First Union Bancorp, Inc., Blairsville, Georgia, and thereby acquire its banking subsidiary, First National Bank of Union County, Blairsville, Georgia.

DBT Holding Company

Vidalia, Georgia

12-04-89

Newspaper

1-BHC formation, Darby Bank and Trust Company, Vidalia, Georgia.

FNB Banking Company

Griffin, Georgia

12-01-89

Newspaper

After-the-fact change in control by the Newton Family Partnership, et al., to retain 15.57 percent of the outstanding shares and the prior notification to acquire an additional 1.25 percent that will increase their total ownership to 16.82 percent.

First American Corporation

Nashville, Tennessee

11-24-89

Federal Register

To acquire First American Trust Company, Nashville, Tennessee, as a state-chartered nonmember bank, through charter conversion of First American Trust Company, N.A., Nashville, Tennessee.

Section III - Application Subject To Federal Register Notice Only

Application

Auburn National Bancorporation

Auburn, Alabama

11-24-89

To establish ANB Systems, Inc., Auburn, Alabama, and engage *de novo* in data processing activities, pursuant to section 225.25(b) (7) of Regulation Y.

First National Corporation of Picayune

Picayune, Mississippi

To engage *de novo* in insurance activities related to the extensions of credit through its proposed new subsidiary, Community Finance, Inc., Picayune, Mississippi, pursuant to section 225.25(b) (8) (ii) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Old Kent Bank and Trust Company Grand Rapids, Michigan 1350 28th Street S.W. Grand Rapids, Michigan*	N - 11-10-89
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan Park Place Drive-in, 125 Park Place Alpena, Michigan*	N - **
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 14963 Hubbard Lake Hubbard Lake, Michigan*	N - **
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 158 South Ripley Alpena, Michigan*	N - **
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 219 South Second Lincoln, Michigan*	N - **
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 2336 U.S. 23 South Alpena, Michigan*	N - **
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan 423 East Main Harrisville, Michigan*	N - **
Merger/ Branch	First of America Bank-Northern Michigan Cheboygan, Michigan First of America Bank-Alpena Alpena, Michigan 122 N. 2nd Avenue Alpena, Michigan*	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Gore-Bronson Bancorp, Inc. Northbrook, Illinois Irving Bancorp, Inc. Chicago, Illinois Irving Bank Chicago, Illinois*	FR - 11-6-89 N - 11-6-89
Y-1	First Sterling Bancorp, Inc. Sterling, Illinois Rock Falls Bancshares, Inc. Rock Falls, Illinois Rock Falls National Bank Rock Falls, Illinois*	FR - 10-18-89 N - 11-9-89
Y-2	Firststar Corporation Milwaukee, Wisconsin Park Forest Holding, Inc. Omaha, Nebraska Park Forest Bancorporation, Inc. Omaha, Nebraska Bank of Park Forest Park Forest, Illinois*	FR - 10-30-89 N - 11-2-89
Y-2	Firststar Corporation of Illinois Milwaukee, Wisconsin Park Forest Holding, Inc. Omaha, Nebraska Park Forest Bancorporation, Inc. Omaha, Nebraska Bank of Park Forest Park Forest, Illinois*	FR - 10-30-89 N - 11-2-89
Y-2	First Interstate Corporation of Wisconsin Sheboygan, Wisconsin First Illini Bancorp, Inc. Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois Community Bank & Trust Company Canton, Illinois First Galesburg National Bank and Trust Company Galesburg, Illinois Madison Park Bank Peoria, Illinois*	FR - ** N - 9-30-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	FIB Acquisition, Inc. Kohler, Wisconsin First Illini Bancorp, Inc. Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois Community Bank & Trust Company Canton, Illinois First Galesburg National Bank and Trust Company Galesburg, Illinois Madison Park Bank Peoria, Illinois*	FR - ** N - 9-30-89
Y-2	Bank of Montreal Montreal, Canada Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 11-3-89 N - 11-2-89
Y-2	Bankmont Financial Corp. New York, New York Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 11-3-89 N - 11-2-89
Y-2	Harris Bankcorp, Inc. Chicago, Illinois Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - 11-3-89 N - 11-2-89
Y-2	Goodenow Bancorporation Wall Lake, Iowa First Trust & Savings Bank Armstrong, Iowa*	FR - ** N - 11-30-89
Y-1	Yale Bancorporation Yale, Iowa Farmers State Bank Yale, Iowa*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Hy-Vee Food Stores, Inc. Chariton, Iowa 4(d) exemption from prohibitions relating to nonbanking activities and acquisitions	FR - **
4(c)(8)	First Chicago Corporation Chicago, Illinois First Chicago Capital Markets, Inc. London, England - Underwrite and deal in commercial paper and mortgage securities	FR - **
Y-4	Hoosier Bancorp Rushville, Indiana Hoosier Insurance Ltd. Grand Turk, Turks & Caicos Island British West Indies	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Application

Comment Period Ending Date

*Section 9 of the Federal Reserve Act application by UniSouth Banking Corporation, Columbus, Mississippi to establish a branch at Highway 50 East and Lehmborg Road, Columbus, Mississippi

(Newspaper 10-30-89)

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

*Section 3(a)(1) application by Hogue Holding Company, Inc., Weiner, Arkansas, to acquire Bank of Weiner, Weiner, Arkansas

(Newspaper 11-30-89)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Section 4(c)(8) notification by Magna Group, Inc., Belleville, Illinois, to engage de novo directly in the issuance of travelers' checks

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Mpls, MN To merge with First Interstate Corporation of Wisconsin, Kohler, WI and thereby in- directly acquire the First Interstate Bank of Wisconsin, Sheboygan, WI; First Interstate Bank of Wisconsin, N.A., Green Bay, WI; First Interstate Bank of Wisconsin - Northeast, Green Valley, WI; First Interstate Bank of Wisconsin, N.A., Eau Claire, WI; First Inter- state Bank of Wisconsin - Southeast, New Berlin, WI; First Interstate Bank of Wiscon- sin, Appleton, WI; First Interstate Bank of Wisconsin, Waupun, WI; First Interstate Bank of Northern Indiana, N.A., South Bend, Indiana; First Galesburg National Bank & Trust Company, Galesburg, Ill; Abingdon Bank & Trust Company, Abingdon, Ill; Madison Park Bank, Peoria, Ill; Community Bank & Trust Company of Canton, Canton, Ill.*	11-17-89 (Federal Register)
Claremont Financial Services, Inc. St. Paul, MN To acquire Security State Bank of Claremont Claremont, MN*	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Mpls, MN Norwest Financial Services, Inc., Des Moines, IA; and Norwest Finan- cial, Inc., Des Moines, IA To engage <u>de novo</u> in consumer finance; sales finance; underwriting of credit life, accident, & health insurance related to extensions of credit by Norwest Corporation or its subsidi- aries; sale of credit property and casualty insurance on an ongoing basis; commercial finance; lease finance; and offering for sale & selling of bookkeeping, payroll, & mgmt, financial reporting services and data processing services. These activities will be conducted in New Hampshire.	11-15-89
Norwest Corporation Minneapolis, MN To engage in the following: (1) trust company activities thru the indirect acquisition of First Interstate Trust Company of Wisconsin, Sheboygan, WI; (2) brokerage activities thru the in- direct acquisition of First Brokerage Services, Sheboygan, WI; (3) data processing activities thru the indirect acquisition of First Interstate Manage- ment Services of Wisconsin, Inc., Sheboy- gan, Wisconsin; and (4) commercial finance activities thru the indirect acquisition of First Interstate Commercial Corporation of Wisconsin, Milwaukee, WI. The activities will be conducted nationwide.	11-17-89
Donnelly Bancshares, Inc. Donnelly, MN To acquire Farmers and Merchants Insurance Agency, Donnelly, MN	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Martin T. Hart, Denver, Colorado, and Lawrence E. Hart, Atchison, Kansas, for approval for both, as a group, to retain a 17.35 percent ownership interest in Valley Bancshares, Inc., Atchison, Kansas, and for prior approval for both, as a group, to increase by an additional 6.71 percent.

Not Available

Don R. Boyd, Slater, Missouri, for prior approval to increase his proportionate ownership interest in Slater Bancshares, Inc., Slater, Missouri, by 11.06 percent to 28.39 percent; and Sam W. William, Slater, Missouri, for prior approval to increase his proportionate ownership interest by 10.75 percent to 33.74 percent.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Slater Bancshares, Inc., Slater, Missouri, for prior approval to redeem 3,659 shares of its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 30, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
James W. Priour, III, Tex D. Hood, Brett W. Smith,
Bobby G. Waddell, John and Lynda Comegys Family Trust,
and Premier Bancshares Employee Stock Ownership, Kerrville,
TX; Stanley C. Jones, Houston, TX; Paul L. Sachleben,
Autin, TX; to acquire an interest in Premier Bancshares,
Inc., Kerrville, TX

N/A

Change in Control Notice by
The Stribling Family Trust, San Angelo, TX, to
acquire an interest in Eden Financial Corporation,
San Angelo, TX

N/A

Change in Control Notice by
John P. English, Claude, TX, to acquire an interest in
First Caprock Bancshares, Inc., Claude, TX

89/11/19

Change in Control Notice by
Garland Moore and Raymond Moore, Shamrock, TX,
to acquire an interest in Wheeler County Bancshares, Inc.,
Shamrock, TX

89/11/15

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/03/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Pacific Western Bank, San Jose, California,
to acquire certain assets and liabilities of
the Northern California Division of Household
Bank, F.S.B., Newport Beach, California. *

Newspaper: Not yet published

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Roy Doumani, Beverly Hills, California;
Gerald L. Parsky, Los Angeles, California;
William E. Simon, Morristown, New Jersey;
and Larry B. Thrall, Sr., Beverly Hills,
California, to increase their ownership in
World Trade Bancorp, Beverly Hills,
California.

Fed. Reg.: 10/30/89

Newspaper: Not available

First Security Corporation, Salt Lake City,
Utah, to acquire United Security Bank, Salem,
Oregon. *

Fed. Reg.: 11/30/89

Newspaper: 11/25/89

Section III - Applications Subject to Federal Register Notice Only

First Interstate Bancorp, Los Angeles,
California, to engage in asset management
and valuation activities through a
yet-to-be named subsidiary.

Fed. Reg.: Not yet published

Wells Fargo & Company, San Francisco,
California, to acquire 0.1 percent of Wells
Fargo Institutional Trust Company, N.A., in
connection with a joint venture between Wells
Fargo Bank, N.A., and Nikko Securities Co.,
Ltd.

Fed. Reg.: 11/30/89

The Dai-Ichi Kangyo Bank, Ltd., Tokyo, Japan,
to acquire 60 percent of CIT Group Holdings,
Inc., New York, New York.

Fed. Reg.: 12/06/89

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.