

RESEARCH LIBRARY

ANNOUNCEMENT

H.2, 1989, No. 41

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

Oct 30 10 24 AM '89  
Actions of the Board, its Staff, and  
The Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending October 14, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

Citicorp, New York, New York -- to continue to hold, indirectly, the shares of British National Life Assurance Company Limited, West Sussex, England, after BNL engages in underwriting permanent health insurance.

Approved, October 10, 1989.

**REGULATIONS AND POLICIES**

Report on Loan Discrimination for transmittal to Congress.

Approved, October 12, 1989.

**TESTIMONY AND STATEMENTS**

Government check cashing and access to basic banking services -- testimony of Governor Seger, given by Governor LaWare before the Subcommittee on Consumer Affairs and Coinage of the House Committee on Banking, Finance and Urban Affairs, October 17, 1989.

Authorized, October 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Cleveland           Fayette Bank & Trust Company, Uniontown, Pennsylvania  
                          -- to establish a branch at R.D. #4 -  
                          McClellandtown Road, Route #21.  
Approved, October 10, 1989.

Chicago           Liberty State Bank & Trust, Hamtramck, Michigan -- to  
                          establish a branch at the northwest corner of the  
                          intersection of Twelve Mile Road and Halsted Road,  
                          Farmington Hills, Michigan.  
Approved, October 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

New York           Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch at 4098 North Buffalo Road, Orchard Park, New York.  
Approved, October 12, 1989.

Chicago            M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin -- to provide reciprocal branch services to their 45 affiliated banks.  
Approved, October 13, 1989.

**BANK HOLDING COMPANIES**

Dallas            Amarillo Delaware Bancorp, Inc., Wilmington, Delaware -- to acquire Amarillo National Bank, Amarillo, Texas.  
Approved, October 12, 1989.

Cleveland         BancFirst Corp., Zanesville, Ohio -- to acquire The First National Bank of Zanesville.  
Approved, October 12, 1989.

Kansas City      Clarke, Inc., Central City, Nebraska -- to merge with Midlands Bancorp, Inc., Papillion, Nebraska, and the applications of Green Top, Inc., Central City, Nebraska, and Shelby Insurance, Inc. to acquire Bank of the Midlands, Papillion, Nebraska.  
Approved, October 12, 1989.

San Francisco    Far West Bancorporation, Provo, Utah -- to acquire Far West Bank.  
Approved, October 12, 1989.

Chicago          First Eagle Bancshares, Inc., Roselle, Illinois -- to acquire First National Bank of Roselle.  
Approved, October 13, 1989.

Chicago          First State Bancorp of Princeton, Illinois, Inc., Princeton, Illinois -- to acquire First Bank and Trust Co. of Gridley, Gridley, Illinois.  
Returned, October 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Richmond	F & M National Corporation, Winchester, Virginia -- to acquire The First National Bank of Broadway, Broadway, Virginia. Approved, October 11, 1989.
Chicago	Greenwood's Bancorporation, Inc., Lake Mills, Wisconsin -- to engage de novo in insurance activities through Greenwood's Financial Services, Inc. Returned, October 11, 1989.
Chicago	Illinois Valley Bancshares, Inc., Elmhurst, Illinois -- to acquire Colonial Trust & Savings Bank, Peru, Illinois, and Illinois Regional Bank, Bureau County, Princeton, Illinois. Approved, October 11, 1989.
Cleveland	Intercounty Bancshares, Inc., Employee Stock Ownership Plan, Wilmington, Ohio -- to acquire Intercounty Bancshares. Approved, October 12, 1989.
Kansas City	Investors Financial Corporation, Sedalia, Missouri -- to acquire Community Bank of Pettis County. Approved, October 13, 1989.
Staff Director BS&R	NCNB Corporation, Charlotte, North Carolina -- to acquire NCNB Federal Savings Bank, Tampa, Florida. Approved, October 13, 1989.
Richmond	New East Bancorp, Raleigh, North Carolina -- to acquire New East Bank of Greenville, Greenville, North Carolina. Approved, October 11, 1989.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in general insurance agency activities through Saffer Insurance Service, Inc., Lincoln, Nebraska. Approved, October 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	PNB Financial Corporation, Kingfisher, Oklahoma -- to acquire The First National Bank of Hennessey, Hennessey, Oklahoma. Approved, October 10, 1989.
Cleveland	Provident Bancorp, Cincinnati, Ohio -- to engage de novo in certain community development activities. Permitted, October 9, 1989.
Richmond	South Carolina National Corporation, Columbia, South Carolina -- to engage de novo in community development activities. Permitted, October 10, 1989.

**BANK MERGERS**

Staff Director BS&R	Meridian Bank, Reading, Pennsylvania -- to merge with Meridian Financial Savings Association, Red Hill, Pennsylvania. Approved, October 13, 1989.
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**BANK PREMISES**

Chicago	Liberty State Bank & Trust, Hamtramck, Michigan -- investment in bank premises. Approved, October 11, 1989.
Cleveland	Ohio Bank and Savings Company, Findlay, Ohio -- investment in bank premises. Approved, October 10, 1989.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises. Approved, October 11, 1989.
Chicago	Old Kent Bank and Trust Company, Grand Rapids, Michigan -- investment in bank premises. Approved, October 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

San Francisco San Luis Obispo Production Credit Association, Arroyo Grande, California -- registration statement. Withdrawn, October 11, 1989.

**BANKS, STATE MEMBER**

Staff Director Central Bank of Denver, Denver, Colorado -- transfer  
BS&R agent registration.  
Withdrawn, October 11, 1989.

Staff Director Hawkeye Bank and Trust of Des Moines, Des Moines,  
BS&R Iowa -- transfer agent registration.  
Withdrawn, October 11, 1989.

**CAPITAL STOCK**

Chicago LaSalle Community Bancorporation, Chicago, Illinois  
-- redemption of shares.  
Approved, October 13, 1989.

Chicago Rush - Oak Corporation, Chicago, Illinois --  
redemption of shares.  
Approved, October 11, 1989.

**CHANGE IN BANK CONTROL**

Atlanta American National Financial Corporation, Panama City,  
Florida -- change in bank control.  
Permitted, October 13, 1989.

Chicago Indiana United Bancorp, Greensburg, Indiana -- change  
in bank control.  
Permitted, October 13, 1989.

**COMPETITIVE FACTORS REPORTS**

Dallas American Bank of Conroe, Conroe, Texas, proposed  
merger with United National Bank of Houston, Texas,  
and The First National Bank of Killeen, Killeen,  
Texas -- report on competitive factors.  
Submitted, October 12, 1989.

Minneapolis Eastwood Bank St. Charles, St. Charles, Minnesota,  
proposed merger with Eastwood Bank, Eyota,  
Minnesota -- report on competitive factors.  
Submitted, October 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Cleveland	Fifth Third Bank of Southwestern Ohio, West Union, Ohio, proposed merger with 1st Security Bank, Hillsboro, Ohio -- report on competitive factors. Submitted, October 14, 1989.
Boston	First Central Bank, Laconia, New Hampshire, proposed merger with Wolfeboro National Bank, Wolfeboro, New Hampshire -- report on competitive factors. Submitted, October 12, 1989.
Kansas City	First State Bank of Ransom, Ransom, Kansas, proposed merger with The Citizens State Bank of Utica, Utica, Kansas -- report on competitive factors. Submitted, October 13, 1989.
Atlanta	Fist American National Bank, Knoxville, Tennessee, First American National Bank, Kingsport; First American National Bank, Jackson; First American National Bank, Chattanooga,; First American Bank, Memphis; First American Bank, Clarksville; First American Bank, Murfreesboro; First American Bank of Cookeville, Cookeville; proposed merger with First American National Bank, Nashville, Tennessee -- report on competitive factors. Submitted, October 12, 1989.
Dallas	Gainesville National Bank, Gainesville, Texas, proposed merger with New Gainesville National Bank -- report on competitive factors. Submitted, October 11, 1989.
Atlanta	Jefferson National Bank, Miami, Florida, proposed merger with Jefferson National Bank, Boca Raton, Florida -- report on competitive factors. Submitted, October 11, 1989.
San Francisco	Key Bank of Puget Sound, Seattle, Washington, proposed merger with Western Community Bank, Tacoma, Washington -- report on competitive factors. Submitted, October 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis	Magna Bank of Granite City, Granite City, Illinois, proposed merger with Magna Bank of Wood River, National Association, Wood River, Illinois -- report on competitive factors. Submitted, October 12, 1989.
Minneapolis	M&I Bank of Onalaska, Onalaska, Wisconsin, proposed merger with M&I Bank of LaCrosse, La Crosse, Wisconsin -- report on competitive factors. Submitted, October 11, 1989.
Chicago	Portage Commerce Bank, Portage, Michigan, proposed merger with Portage Commerce Interim Bank, -- report on competitive factors. Submitted, October 11, 1989.
Atlanta	Southland Bank, Abbeville, Alabama, proposed merger with Southland Bank of Alabama, Dothan, Alabama -- report on competitive factors. Submitted, October 10, 1989.
Atlanta	Southland Bank of Alabama, Dothan, Alabama, proposed purchase of assets and assumption of liabilities of Southland Bank of Dothan -- report on competitive factors. Submitted, October 10, 1989.
Atlanta	Sunburst Bank, Baton Rouge, Louisiana, proposed merger with Commercial National Bank and Trust Company -- report on competitive factors. Submitted, October 12, 1989.

**EXTENSIONS OF TIME**

Richmond	Crestar Bank, Richmond, Virginia -- extension to June 2, 1990, to establish a branch at the intersection of Old Bridge and Smoketown Roads, Woodbridge, Virginia. Granted, October 11, 1989.
Atlanta	First Cherokee Bancshares, Inc., Woodstock, Georgia -- extension to November 22, 1989, to acquire First National Bank of Cherokee. Granted, October 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	First Commerce Bancorp, Inc., Commerce, Georgia -- extension to January 10, 1990, to engage de novo in credit related insurance activities through Commercial First Life Insurance Company, Phoenix, Arizona. Granted, October 12, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, October 11, 1989.
Cleveland	FSB Financial Corporation, New Madison, Ohio -- extension to January 11, 1989, to redeem shares. Granted, October 13, 1989.
Atlanta	North Georgia National Bancshares, Inc., Woodstock Georgia -- extension to January 11, 1990, to acquire North Georgia National Bank. Granted, October 12, 1989.
Chicago	Old Kent Bank and Trust Company, Grand Rapids, Michigan -- extension to March 24, 1990, to establish a branch at the southwest corner of 60th Street and Broadmoor Avenue, Caledonia, Michigan. Granted, October 11, 1989.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to January 13, 1990, to acquire Peoples Bank of Lakeland, Lakeland, Florida. Granted, October 12, 1989.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, October 11, 1989.

**RESERVE BANK OPERATIONS**

Director, FRBO	Federal Reserve Bank of Richmond -- to purchase communication controllers for transmission of check information. Approved, October 11, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Salin Bancshares of North Central Indiana, Inc., Indianapolis, Indiana -- to acquire Logansport Bancorp, Inc., and The Farmers & Merchants State Bank. Withdrawn, October 6, 1989.
Chicago	Salin Bancshares of North Central Indiana, Inc., Indianapolis, Indiana -- to retain Skyline Village, an Indiana Limited Partnership, Corruna, Indiana. Withdrawn, October 6, 1989.

**COMPETITIVE FACTORS REPORTS**

San Francisco	Dana Niguel Bank, N.A., Dana Point, California, proposed purchase and assumption of the Laguna Hills Branch of Community Bank, Pasadena, California -- report on competitive factors. Submitted, October 4, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application  
Date

Comment Period Ending

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application  
Date

Comment Period Ending

Weetamoe Bancorp, Somerset, Massachusetts - 3(a)(1)	<u>Newspaper</u>	10-26-89
application to become a bank holding company through the acquisition of Slade's Ferry Trust Company, Somerset, Massachusetts*	<u>Federal Register</u>	10-27-89

Olde Windsor Bancorp, Inc., Olde Windsor, Connecticut (Olde Windsor) - Change in Control notification filed by John Coccomo to acquire an additional 10.1% of the shares of Olde Windsor	<u>Newspaper</u>	Not Yet Established
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application  
Date

Comment Period Ending

Fleet/Norstar Financial Group, Inc., Providence, Rhode Island and Fleet/Norstar New York, Inc., Albany, New York - 4(c)(8) application to engage in the placement of all types of securities and to provide investment advisory services to retail and institutional customers, through Adams McEntee, Fleet/Norstar Securities, Inc., New York, New York	<u>Federal Register</u>	Not Yet Established
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SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application  
Ending Date

Comment Period

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to establish branches at York College of CUNY, 94-20 Guy R. Blvd., Jamaica, New York, ASCAP, One Lincoln Plaza, New York, New York and Six Corporate Park Drive, White Plains, New York.1/ 11/9/89

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

George Gale Foster Corp., Poughkeepsie, New York to acquire 51% of the shares of Fishkill National Corp., Beacon, New York.1/ 11/9/89 2/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Yasuda Trust & Banking Co., Ltd., Tokyo, Japan to acquire MASI, Ltd., Deerfield, Illinois, and thereby to engage in merger and acquisition and financial advisory activities. N/A

The Fuji Bank Ltd., Tokyo, Japan to engage through its subsidiary, Heller Capital Markets Group, Inc., in merger and acquisition activities. N/A

The Fuji Bank Ltd., Tokyo, Japan, to acquire the remaining 75.1% of the shares of Kleinwort Benson Government Securities Inc., Chicago, Illinois. 11/2/89

SECTION IV

Applications Not Involving  
Public Comment

None.

- 
- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Woodlands Bank, Williamsport, PA for 1/  
membership in the Federal Reserve System  
pursuant to Section 9 of the Federal  
Reserve Act and Section 208.4 of  
Regulation Y.

11/13/89

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Guaranty Bancshares Corporation, Shamokin, PA 1/  
Malcolm G. Chace and Arnold B. Chace request  
permission to own in excess of 10% of Guarantee's  
common stock per Change in Bank Control Act.

Newspaper:  
Federal Register:

11/13/89  
10/20/89

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

First Peoples Financial Corp., Westmont, NJ requests permission to  
purchase additional shares of its common stock pursuant to Section  
225.4(1) of Regulation Y.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

Applications Bulletin  
For Week Ending October 14, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a)(5) application on October 6, 1989 from Hometown Bancshares, Inc., Middlebourne, West Virginia, to acquire Universal Banc Corp., Paden City, West Virginia.	* F - November 3, 1989
Received Section 3(a)(3) application on October 12, 1989 from First Southern Bancorp, Inc., Stanford, Kentucky, to acquire The National Bank of Hustonville, Kentucky, Hustonville, Kentucky.	* N - November 13, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application on October 3, 1989 from Society Corporation, Cleveland, Ohio, to acquire the non-bank subsidiaries of Trustcorp, Inc., Toledo, Ohio.	November 10, 1989
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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Applications Bulletin  
For Week Ending October 14, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY CONT.

Received Section 4(c)(8) Notification on  
October 4, 1989 from McCreary Bancshares,  
Inc., Whitley City, Kentucky, of its intention  
to establish a de novo community development  
corporation pursuant to Sections 225.25(b)(1)  
and 225.25(b)(6) of Regulation Y.

November 3, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received two (2) requests from Ohio Citizens  
Bank, Toledo, Ohio, for permission to exceed  
its limit of investment in bank premises  
permitted under Section 24A of the Federal  
Reserve Act.

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
MNC Financial, Inc., Baltimore, Maryland, for prior approval to acquire substantially all of the assets of Royal Credit Corporation, Spartanburg, South Carolina.	10-17-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of Crossways Center Drive and Greenbrier Parkway, Chesapeake, Virginia.*	10-30-89
Hallmark Bank & Trust Company, Springfield, Virginia, request for permission to establish a branch at 14229 Potomac Mills Road, Woodbridge, Virginia.*	11-9-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

\*Application is subject to CRA.

October 9, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section I - Applications Subject to Newspaper Notice Only

Application

Bank at Ormond By-The-Sea

Ormond By-The-Sea, Florida

To become a member of the Federal Reserve System through charter conversion, pursuant to section 9 of the Federal Reserve Act.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Genala Banc, Inc.

Geneva, Alabama

Change in control by Joel E. Johnson, Jr., to increase his total percentage ownership to 16.78 percent as a result of a stock redemption.

American National Financial Corporation

10-05-89

Panama City, Florida

Newspaper

Change in control by Albert P. Qualls, Jr., to acquire 76.39 percent of the outstanding shares of common stock.

Charter Banking Corp.

(formerly First Gulf Banking Corp.)

St. Petersburg, Florida

To acquire Southern Exchange Bank, Tampa, Florida.

Village Bankshares, Inc.

Tampa, Florida

1-BHC formation, The Village Bank of Florida, Tampa, Florida (formerly The Village Bank of Hillsborough County).

First Commerce Bancorp, Inc.

10-21-89

Commerce, Georgia

Newspaper

To merge with Citizens Holding Company, Lexington, Georgia, and thereby acquire its banking subsidiary, Citizens Banking Company, Lexington, Georgia.

October 9, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Southwest Georgia Financial Corporation  
Employee Stock Ownership Plan and Trust  
Moultrie, Georgia

Change in control proposal to acquire an additional 15.2 percent of the outstanding shares of Southwest Georgia Financial Corporation, Moultrie, Georgia. The acquisition will increase the ESOP's total ownership to 24.5 percent.

Section III - Applications Subject To Federal Register Notice Only

Application

SouthTrust Corporation  
Birmingham, Alabama

10-26-89

Partnership with Arlington Properties, Inc., Birmingham, Alabama, to acquire 20.83 percent of Municipal Development Co. II, Ltd., Birmingham, Alabama, and engage *de novo* in community development activities, pursuant to section 225.25(b)(6) of Regulation Y.

First National Corporation of Picayune  
Picayune, Mississippi

To establish Community Finance, Inc., Picayune, Mississippi, as a small loan finance company, and engage *de novo* in making and servicing loans, pursuant to section 225.25(b)(1) of Regulation Y.

Section IV - Applications Not Subject To Federal Register Notice  
Or Newspaper Notice

Application

Genala Banc, Inc.  
Geneva, Alabama

To redeem 3,880 shares of its outstanding common stock.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Davenport Bank and Trust Company Davenport, Iowa 320 W. Kimberly Road Davenport, Iowa*	N - **
Membership	First Illini Bank Galesburg, Illinois To become a member of the Federal Reserve System*	N - **
Merger/ Branch	First Illini Bank Galesburg, Illinois Abingdon Bank and Trust Company Abingdon, Illinois*	N - **
Merger/ Branch	First Illini Bank Galesburg, Illinois Community Bank & Trust Company Canton, Illinois*	N - **
Merger/ Branch	First Illini Bank Galesburg, Illinois Madison Park Bank Peoria, Illinois*	N - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Rock River Bancorporation, Inc. Oregon, Illinois Rock River Bank Oregon, Illinois*	FR - 9-22-89 N - 11-3-89
Y-2	Hi-Bancorp, Inc. Highwood, Illinois GNP Bancorp, Inc. Mundelein, Illinois New Century Bank Mundelein, Illinois*	FR - 10-27-89 N - 10-12-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Mercantile Bancorp, Inc. Hammond, Indiana Meadowview Bancorp, Inc. Kankakee, Illinois First National Bank of Kankakee County Kankakee, Illinois*	FR - 10-27-89 N - **
Y-1	Buckley Bancorp, Inc. Buckley, Illinois Buckley State Bank Buckley, Illinois*	FR - 10-27-89 N - 10-23-89
Y-2	Gore-Bronson Bancorp, Inc. Northbrook, Illinois Irving Bancorp, Inc. Chicago, Illinois Irving Bank Chicago, Illinois*	FR - ** N - **
CoC-HC	First Interstate of Iowa, Inc. Des Moines, Iowa The Graham Group, Inc. Des Moines, Iowa	FR - ** N - **
Y-1	North Bancorp, Inc. Gaylord, Michigan First National Bank of Gaylord Gaylord, Michigan*	FR - ** N - 10-1-89
CoC-HC	Mid-Iowa, Inc. Panora, Iowa Larry Wenzl Ames, Iowa	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First Sioux Bancshares, Ltd. Sioux Center, Iowa First Sioux Financial, Inc. Sioux Center, Iowa	FR - 10-20-89
Y-4	First of America Bank Corporation Kalamazoo, Michigan Taylor, Bean & Whitaker Mortgage Corporation Ocala, Florida	FR - 10-20-89
Y-4	First of America Bank Corporation Kalamazoo, Michigan The Security First Corporation Peoria, Illinois	FR - 10-20-89
Y-4	Amcore Financial, Inc. Rockford, Illinois Mid-American Financial Services Company Loves Park, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Continental Mortgage Corporation Maywood, Illinois purchase 8,664 shares of outstanding common stock

- N - Newspaper
- FR - Federal Register
- \* - Subject to Provisions of Community Reinvestment Act
- \*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Raymond Bancorp, Inc., Raymond, Illinois, to acquire Illini Bancshares, Inc., Girard, Illinois	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Section 4(c)(8) notification by First Commercial Corporation, Little Rock, Arkansas, to engage <u>de novo</u> in management consulting through Baker and Hill, Incorporated, Little Rock, Arkansas	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by  
Carbondale Investment Corporation,  
Carbondale, Illinois

\*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
D.S. Amundson and E.J. Amundson To acquire control of 28.5% of Culbertson Ban Corp., Culbertson, MT	10-18-89 (Federal Register)
West Central Banque Shares Incorporated Hancock, MN To acquire Hancock State Bank Hancock, MN*	10-30-89 (Newspaper)
Debra I. Lamb To increase ownership from 24.39% to 26.45% of Ada Banc Shares, Inc., Ada, MN	10-31-89 (Federal Register)
NBC Bancorporation, Inc. Newport, MN To merge with Central Bancorporation, Inc., Newport, MN, which owns Blue Earth State Bank, Blue Earth, MN*	11-3-89 (Federal Register)
Bancommunity Services Corporation St. Peter, MN To acquire Security Shares, Inc., Mankato, MN, which owns Security State Bank, Mankato, MN*	Not yet available
Dakota Bankshares, Inc. Fargo, ND To acquire Republic National Bancorp, Inc. Phoenix, AZ*	Not yet available

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\* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

None.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Fourth Financial Corporation,  
Wichita, Kansas, for prior  
approval to acquire 100 percent  
of the voting shares of McPherson  
Bank and Trust Company, McPherson,  
Kansas.\*

Not Available

Northern Missouri Bancshares, Inc.,  
Unionville, Missouri, for prior  
approval to acquire 100 percent of  
the voting shares of Harrison  
County Bancshares, Inc., Bethany,  
Missouri, parent of First National  
Bank of Bethany, Bethany,  
Missouri.\*

Not Available

James M. Jenkins, Trustee, Kansas  
City, Missouri, for prior approval  
to retain 32.01 percent ownership  
interest in Third Bancshares  
Corporation, Sedalia, Missouri.

Not Available

John F. Y. Stambaugh and  
Elizabeth L. Stambaugh, Tulsa,  
Oklahoma, for prior approval for  
both to increase their  
proportionate ownership interests  
in Security Bancshares, Inc.,  
Tulsa, Oklahoma, by 3.32 percent to  
26.31 percent.

October 13, 1989

FirstTier Financial, Inc., Omaha,  
Nebraska, for prior approval to  
acquire 95 percent of the voting  
shares of Scottsbluff National  
Corporation, Scottsbluff, Nebraska,  
parent of Scottsbluff National Bank  
and Trust Company, Scottsbluff,  
Nebraska.\*

October 23, 1989

Hillsboro Financial Corporation, Wichita, Kansas, for prior approval to acquire 93.33 percent of the voting shares of Citizens State Bank, Moran, Kansas, and for prior approval to merge with Council Grove BancShares, Inc., Wichita, Kansas, parent of Council Grove National Bank, Council Grove, Kansas; Potwin Financial Corporation, Wichita, Kansas, parent of The Potwin State Bank, Potwin, Kansas; K & B Producers, Inc., Wichita, Kansas, parent of Allen County State Bank, Iola, Kansas; Eureka Financial Corporation, Wichita, Kansas, parent of Citizens National Bank, Eureka, Kansas; Toronto Financial Corporation, Wichita, Kansas, parent of First National Bank, Toronto, Kansas; and Moline Financial Corporation, Wichita, Kansas, parent of Exchange State Bank, Moline, Kansas.\*

October 23, 1989

Farmers State Bankshares, Inc., Circleville, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of voting shares of The Farmers State Bank of Circleville, Circleville, Kansas.\*

October 18, 1989

Mountain West Banking Corporation, Denver, Colorado, for prior approval to acquire 100 percent of the voting shares of Citywide Bank of Thornton, Thornton, Colorado, and NBR Financial, Inc., Boulder, Colorado, parent of National Bank of the Rockies in Boulder, Boulder, Colorado, and National Bank of the Rockies in Denver, Denver, Colorado.\*

October 18, 1989

Franklin State Bancshares, Inc., Franklin, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Franklin State Bank, Franklin, Nebraska.\*

October 13, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

Northland Bancshares, Inc., Kansas City, Missouri, for prior approval to redeem 2,857 shares of its own voting common stock.

B Bank, Inc., Downs, Kansas, for prior approval to redeem 692 shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 9, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(1) application by  
East Texas Financial Corporation, Kilgore, TX,  
to acquire Citizens Bank, Kilgore, TX

89/09/08

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by  
The Plains Corporation, Lubbock, TX, to engage in  
the activity of originating loans for itself or for  
others of the type made by a mortgage company through  
Plains Financial Corporation, Lubbock, TX

89/10/20

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/13/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Pacific Western Bank, San Jose, California, to acquire certain assets and liabilities of the Northern California Division of Household Bank, F.S.B., Newport Beach, California. \*

Newspaper: Not yet published

First Interstate Bank of California, Los Angeles, California, to establish a branch at 12016 East Telegraph Road, Santa Fe Springs, California.

Newspaper: 11/06/89

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Roy Doumani, Beverly Hills, California; Gerald L. Parsky, Los Angeles, California; William E. Simon, Morristown, New Jersey; and Larry B. Thrall, Sr., Beverly Hills, California, to increase their ownership in World Trade Bancorp, Beverly Hills, California.

Fed. Reg.: 10/30/89

Newspaper: Not available

El Capitan Bancshares, Sonora, California, to become a bank holding company through the acquisition of El Capitan National Bank, Sonora, California. \*

Fed. Reg.: 10/30/89

Newspaper: Not available

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to engage in leasing activities beyond the scope of those listed in Regulation Y through Security Pacific Leasing Corp.

Fed. Reg.: Not yet published

First Interstate Bancorp, Los Angeles, California, to engage in asset management and valuation activities through a yet-to-be named subsidiary.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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\* Subject to CRA.