

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 40  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending October 7, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

First of America Bank Corporation, Kalamazoo, Michigan, and First of America Bancorporation - Illinois -- to acquire Midwest Financial Group, Inc., Peoria, Illinois, and its banking and nonbanking subsidiaries.  
Approved, October 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 9140 Belvoir Woods Parkway, Fort Belvoir, Virginia. Approved, October 3, 1989.
New York	Chemical Bank, New York, New York -- to establish a branch at N.W. Ayer, Incorporated, 825 Eighth Avenue. Approved, October 2, 1989.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 1404 East Ninth Street, Cleveland, Ohio. Approved, October 3, 1989.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- to establish an electronic offsite facility at the Acme Markets, Tilghman Square, Tilghman Street and Hausman Road, Allentown, Pennsylvania. Approved, October 4, 1989.

**BANK HOLDING COMPANIES**

Chicago	Algemene Bank Nederland, N.V., Amsterdam, The Netherlands, and A.B.N.- Stichting -- to engage de novo in discount brokerage through ABN Capital Markets Corporation, New York, New York. Permitted, October 5, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

San Francisco	Banco Nacional de Mexico, S.N.C., Mexico City, Mexico; Banamex Holding Company, Los Angeles, California, and Ammex Holding Company -- to acquire American National Bank - Post Oak, Houston, Texas. Returned, October 2, 1989.
Boston	Boston Bank of Commerce Employee Stock Ownership Trust, Boston, Massachusetts -- to acquire Boston Bank of Commerce. Approved, October 2, 1989.
New York	Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada -- to engage de novo in certain nonbanking activities through Wood Gundy Corp., New York, New York. Permitted, October 6, 1989.
Atlanta	First National Bankshares of Henry County, Inc., Stockbridge, Georgia -- to acquire The First National Bank of Henry County. Approved, October 5, 1989.
New York	Growth Financial Corporation, Basking Ridge, New Jersey -- to acquire Growth Bank. Approved, October 4, 1989.
Chicago	Marseilles Bancorporation, Inc., Marseilles, Illinois -- to acquire Union National Bank of Marseilles. Approved, October 6, 1989.
GC	Mildred Weedon Blount Educational and Charitable Foundation, Tallassee, Alabama -- determination that the Foundation does not control Elmore County Bancshares. Granted, October 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago M.O.I. Inc., Janesville, Wisconsin -- to acquire State Bank of Mount Horab, Mount Horab, Wisconsin, and State Bank of Argyle, Argyle, Wisconsin. Approved, October 6, 1989.

Chicago Northern Trust Corporation, Chicago, Illinois -- to engage in investment advisory activities and research services through Northern Trust Brokerage, Inc. Permitted, October 5, 1989.

Staff Director PNC Financial Corp., Pittsburgh, Pennsylvania -- relief from commitment to divest Indiana Southern Bank, Sellersburg, Indiana, and First Midwest Bank and Trust Company, New Albany, Indiana. Granted, October 3, 1989.

BS&R

Minneapolis Stearns Financial Services, Inc., Albany, Minnesota -- to acquire Stearns Agency, Inc.; Financial Services of Evansville, Inc., Evansville; Security State Bank Holdingford, Holdingford; and Farmers State Bank of Upsala, Upsala; and for Stearns Financial Services to engage in general insurance activities through Stearns Agency, Inc., and Financial Services of Evansville, Inc., Evansville, Minnesota. Approved, October 2, 1989.

New York Summit Bancorporation, Summit, New Jersey -- to acquire 9.9 percent of Growth Financial Corporation, Basking Ridge, New Jersey. Approved, October 4, 1989.

St. Louis Terre Du Lac Bancshares, Inc., St. Louis, Missouri -- to acquire First National Bank of Callaway County, Fulton, Missouri. Approved, October 5, 1989.

GC Union Planters Corporation, Memphis, Tennessee -- exemption from Regulation L to permit Jackson W. Moore to serve on the board of directors of KW Bancshares, Inc., while serving concurrently as a director of Union Planters. Granted, October 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Union Planters Corporation, Memphis, Tennessee -- to acquire the successor by merger to Steiner Bank, Birmingham, Alabama. Approved, October 6, 1989.
Kansas City	United Nebraska Financial Co., Ord, Nebraska -- to acquire Labanco, Inc., Burwell, Nebraska, and Burwell Insurance Agency, Inc., and engage in insurance agency activities. Approved, October 5, 1989.
St. Louis	West - Ark Bancshares, Inc., Clarksville, Arkansas -- to acquire Arkansas State Bank. Approved, October 3, 1989.

**BANK MERGERS**

Minneapolis	Central Savings Bank, Sault Ste. Marie, Michigan -- to acquire certain assets and assume certain deposits of the Pickford Branch of First of America Bank - Northern Michigan, Cheboygan, Michigan. Approved, October 3, 1989.
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**BANK PREMISES**

Minneapolis	Central Savings Bank, Sault Ste. Marie, Michigan -- investment in bank premises. Approved, October 3, 1989.
Minneapolis	Century Bank Sterling, Sterling, Colorado -- investment in bank premises. Approved, October 6, 1989.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- investment in bank premises. Approved, October 3, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Chicago	Beecher Bancorp, Inc., Beecher, Illinois -- redemption of shares. Approved, October 3, 1989.
Atlanta	Southwest Georgia Financial Corporation, Moultrie, Georgia -- redemption of shares. Approved, October 5, 1989.
New York	U.S. Trust Corporation, New York, New York -- redemption of shares. Approved, October 2, 1989.

**CHANGE IN BANK CONTROL**

Chicago	Beecher Bancorp, Inc., Beecher, Illinois -- change in bank control. Permitted, October 3, 1989.
Atlanta	Citizens Corporation, Smithville, Tennessee -- change in bank control. Permitted, October 5, 1989.
Dallas	First University Corporation, Houston, Texas -- change in bank control. Permitted, October 4, 1989.
Richmond	James Madison Limited, Washington, D.C. -- change in bank control. Permitted, October 6, 1989.
St. Louis	Mark Twain Bancshares, Inc., St. Louis, Missouri -- change in bank control. Permitted, October 6, 1989.
Minneapolis	R.O.M. Financial Services, Inc., Wayzata, Minnesota -- change in bank control. Permitted, October 2, 1989.

**COMPETITIVE FACTORS REPORTS**

Richmond	Bank of Maryland - Montgomery County, Towson, Maryland, proposed merger with Heritage International Bank, Inc., Bethesda, Maryland -- report on competitive factors. Submitted, October 2, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis	Bank of New Madrid, New Madrid, Missouri, proposed merger with the Peoples Bank of Lilbourn, Lilbourn, Missouri -- report on competitive factors. Submitted, October 4, 1989.
Atlanta	Citizens & Merchants State Bank, Douglasville, Georgia, proposed merger with CMC Interim, Inc. -- report on competitive factors. Submitted, October 3, 1989.
Richmond	First National Bank in Marlinton, Marlinton, West Virginia, proposed merger with FNB National Bank -- report on competitive factors. Submitted, October 2, 1989.
Kansas City	First National Bank of Bellevue, Bellevue, Nebraska, proposed merger with Bellevue Interim Bank, N.A. -- report on competitive factors. Submitted, October 4, 1989.
Kansas City	First National Bank of Omaha, Omaha, Nebraska, proposed merger with First of Omaha Savings Co. -- report on competitive factors. Submitted, October 4, 1989.
Kansas City	First United Bank, Neligh, Nebraska, proposed merger with the O'Neill National Bank, O'Neill, Nebraska -- report on competitive factors. Submitted, October 3, 1989.
San Francisco	Home Credit Bank, Salt Lake City, Utah, proposed acquisition of assets and assumption of the liability to pay deposits made in Home Credit Financial -- report on competitive factors. Submitted, October 2, 1989.
San Francisco	Key Bank of Alaska, Anchorage, Alaska, proposed purchase and assumption of B.M. Behrends Bank, Juneau, Alaska -- report on competitive factors. Submitted, October 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis Security Bank of Mountain Grove, Mountain Grove, Missouri, proposed merger with Southern Missouri Bank of Mansfield, Mansfield, Missouri -- report on competitive factors.  
Submitted, October 5, 1989.

Atlanta Southeast Bank, N.A., Miami, Florida, proposed merger with American Pioneer Savings Bank, Orlando, Florida -- report on competitive factors.  
Submitted, October 6, 1989.

Richmond Twentieth Street Bank, Huntington, West Virginia, proposed merger with First National Bank of West Hamlin, West Hamlin, West Virginia -- report on competitive factors.  
Submitted, October 2, 1989.

Kansas City Union National Bank of Wichita, Wichita, Kansas, proposed merger with Union Boulevard National Bank -- report on competitive factors.  
Submitted, October 3, 1989.

Richmond Western Greenbrier National Bank, Rainelle, West Virginia, proposed merger with Greenbrier Valley National Bank, Lewisburg, West Virginia -- report on competitive factors.  
Submitted, October 6, 1989.

**CURRENCY**

Director, FRBO Federal Reserve notes -- printing order for the fiscal year ending 1990.  
Approved, October 2, 1989.

**EXTENSIONS OF TIME**

Chicago Bluestem Financial Corp., Fairbury, Illinois -- extension to December 31, 1989, to acquire National Bank of Fairbury.  
Granted, October 4, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Kansas City	Colorado National Bankshares, Inc., Denver, Colorado -- extension to January 19, 1990, to acquire Colorado National Life Insurance Company, Inc., Denver, Colorado. Granted, October 5, 1989.
Chicago	Community Illinois Corporation, Rock Falls, Illinois -- extension to January 5, 1990, to acquire Community State Bank of Rock Falls. Granted, October 5, 1989.
Chicago	Countryside Bank of Stratford, Bloomingdale, Illinois -- extension to December 20, 1989, to establish an offsite electronic facility at Stratford Square Shopping Mall, Army Trail Road and Gary Avenue. Granted, October 4, 1989.
Boston	Family Bancorp, Haverhill, Massachusetts -- extension to January 5, 1990, to repurchase shares. Granted, October 5, 1989.
Richmond	Horizon Bancorp, Inc., Bethesda, Maryland -- extension to January 15, 1990, to acquire GoldCrest Bank, Bethesda, Maryland. Granted, October 2, 1989.
San Francisco	National Bancorp of Alaska, Anchorage, Alaska -- extensions to divest certain properties. Granted, October 4, 1989.
Philadelphia	Omega Financial Corporation, State College, Pennsylvania -- extension to January 9, 1990, to acquire Mifflinburg Bancorp, Inc. Granted, October 6, 1989.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- extension to April 29, 1990, to establish a branch at the intersection of Emmorton Road and Bel Air South Parkway, Bel Air, Maryland. Granted, October 4, 1989.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Dallas                   Texop Bancshares, Inc., Dallas, Texas -- extension to  
January 22, 1990, to acquire Texas American Bridge  
Bank, N.A. Fort Worth, Texas.  
Granted, October 3, 1989.

**INTERNATIONAL OPERATIONS**

New York               Irving International Financing Corporation, New York,  
New York -- to amend articles of association to  
change its name to BNY International Financing  
Corporation.  
Approved, October 4, 1989.

New York               Irving Trust International Bank, Miami, Florida -- to  
amend articles of association to reflect change in  
name to The Bank of New York International, Inc. ;  
and to hold stock of The Bank of New York  
International, Inc., Miami, Florida.  
Approved, October 2, 1989.

**MEMBERSHIP**

Atlanta                Bank of Nashville, Nashville, Tennessee -- to become  
a member of the Federal Reserve System.  
Approved, October 5, 1989.

New York               Growth Bank, Basking Ridge, New Jersey -- to become a  
member of the Federal Reserve System.  
Approved, October 4, 1989.

Philadelphia           Montour Bank, Danville, Pennsylvania -- to become a  
member of the Federal Reserve System.  
Approved, October 6, 1989.

**RESERVE BANK OPERATIONS**

Director, FRBO        Federal Reserve Bank of Atlanta -- to purchase  
communications and tape equipment to upgrade  
District network.  
Approved, October 4, 1989.

H.2  
OCTOBER 2, 1989 TO OCTOBER 6, 1989  
PAGE 10

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK OPERATIONS**

GC

Federal Reserve Bank of New York -- to act as fiscal agent for a proposed issue of bonds by the International Bank for Reconstruction and Development.

Approved, October 3, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK MERGERS**

Manufacturers Hanover Trust Company, New York, New York -- to purchase certain assets and assume certain liabilities of eleven branches and one public accommodation office of Goldome, Buffalo, New York, to establish branches at certain of these offices, and to make additional investments in bank premises.

Approved, September 25, 1989.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta                      Bank of Goodlettsville, Goodlettsville, Tennessee, proposed purchase of certain assets and assumption of liability to pay deposits made in the Springfield Branch of Investors Federal Savings Bank, Nashville, Tennessee -- report on competitive factors.  
Submitted, September 29, 1989.

**EXTENSIONS OF TIME**

San Francisco              Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties.  
Granted, September 29, 1989.

**INTERNATIONAL OPERATIONS**

New York                      Citicorp, New York, New York -- to make an additional investment in British National Life Assurance Company Limited, West Sussex, England.  
Permitted, September 24, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Weetamoe Bancorp, Somerset, Massachusetts - 3(a)(1) application to become a bank holding company through the acquisition of Slade's Ferry Trust Company, Somerset, Massachusetts*	<u>Newspaper</u>	10-26-89
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

Fleet/Norstar Financial Group, Inc., Providence, Rhode Island and Fleet/Norstar New York, Inc., Albany, New York - 4(c)(8) application to engage in the placement of all types of securities and to provide investment advisory services to retail and institutional customers, through Adams McEntee, Fleet/Norstar Securities, Inc., New York, New York	<u>Federal Register</u>	Not Yet Established
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SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application Comment Period Ending Date

NONE

\*Subject to CRA

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to establish an  
offsite electronic facility at Worldwide Plaza,  
821 Eighth Avenue, New York, New York.1/ 10/30/89

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Siggi B. Wilzig, Clifton, New Jersey to increase his  
interest in The Trustcompany Bancorporation, Jersey  
City, New Jersey to 14.6%. 10/13/89 4/

Employees' Profit-Sharing Plan of United States Trust  
Company of New York and Affiliated Companies, New York,  
New York to increase its interest in U.S. Trust  
Corporation, New York, New York to 14.16%. N/A

Financial Institutions, Inc., Warsaw, New York to  
acquire The Salamanca Trust Company, Salamanca,  
New York.1/ 10/21/89 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Fuji Bank, Limited, Tokyo, Japan to engage through  
Kleinwort Benson Government Securities Inc. in data  
processing activities. 10/20/89

The Fuji Bank Ltd., Tokyo, Japan, to acquire the  
remaining 75.1% of the shares of Kleinwort Benson  
Government Securities Inc., Chicago, Illinois. N/A

National Westminster Bank PLC, London, England, NatWest  
Holdings Inc., Wilmington, Delaware, and National  
Westminster Bancorp Inc., New York, New York to engage  
through their subsidiary, NatWest Leasing Corp., in  
leasing personal and real property (or acting as agent,  
broker or advisor in such) and making, acquiring or  
servicing commercial finance-type loans. 10/19/89

Comment Period  
Ending Date

SECTION IV

Applications Not Involving  
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

Week Ending 10/6/89

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Constitution Bank, Philadelphia, PA to become 1/  
a Bank Holding Company by acquiring Constitution  
Bank, Philadelphia, PA, pursuant to Section 3(a)(1)  
of the Bank Holding Company Act.

Newspaper: 10/9/89  
Federal Register: 11/1/89

Peoples Bancorp, Inc., Lebanon, PA to become a 1/  
bank holding company by acquiring The Peoples  
National Bank of Lebanon, Lebanon, PA, pursuant  
to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper: 10/21/89  
Federal Register: 10/18/89

Guaranty Bancshares Corporation, Shamokin, PA 1/  
Malcolm G. Chace and Arnold B. Chace request  
permission to own in excess of 10% of Guarantee's  
common stock per Change in Bank Control Act.

Newspaper: \*N/A  
Federal Register: 10/20/89

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

Fulton Financial Corporation, Lancaster, PA  
seeks approval to engage in community  
development pursuant to Section 4(c)(8) of  
the Bank Holding Company Act.

10/27/89

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

Applications Bulletin  
For th Week Ending October 7, 1989

SECTION 1 - APPLICATION SUBJECT TO FEDERAL  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Section 3(a)(5) application on           \* N - October 29, 1989  
October 3, 1989 from Society Corporation,  
Cleveland, Ohio, to acquire Trustcorp, Inc.,  
Toledo, Ohio, and its Ohio, Michigan, and  
Indiana bank subsidiaries.

Received Section 3(a)(5) application on           \* Not Yet Known  
# October 6, 1989 from Hometown Bancshares,  
Inc., Middlebourne, West Virginia, to  
acquire Universal Banc Corp., Paden City,  
West Virginia.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) Notification on           Not Yet Known #  
October 2, 1989 from Cardinal Bancshares,  
Inc., Lexington, Kentucky, of its intent to  
engage de novo in management consulting to  
non-affiliated bank and non-bank depository  
institutions pursuant to Section 225.25(b)(1)  
of Regulation Y.

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period



Applications Bulletin  
For Week Ending October 7, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY Cont.

Received Section 4(c)(8) application on           Not Yet Known #  
October 3, 1989 from Society Corporation,  
Cleveland, Ohio, to acquire the non-bank  
subsidiaries of Trustcorp, Inc., Toledo,  
Ohio.

Received Section 4(c)(8) Notification on           Not Yet Known #  
October 4, 1989 from McCreary Bancshares,  
Inc., Whitley City, Kentucky, of its  
intention to establish a de novo community  
development corporation pursuant to Sections  
225.25(b)(1) and 225.25(b)(6) of Regulation Y.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Fairfax Bank & Trust Company, Fairfax, Virginia, request for permission to establish a branch at 12493 Dillingham Square, Lake Ridge, Virginia.*	10-30-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 1400 Crossways Boulevard, Suite A, Chesapeake, Virginia.*	11-1-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
ComSouth Bankshares, Inc., Columbia, South Carolina, for prior approval to acquire 100% of the voting shares of Bank of Charleston, National Association, Charleston, South Carolina, a <u>de novo</u> bank.*	10-25-89
Crestar Financial Corporation, Richmond, Virginia, for prior approval to merge with Northern Virginia Banking Corporation, Sterling, Virginia.*	11-6-89
Maryland Publick Banks, Inc., Annapolis, Maryland, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of The Annapolis National Bank, Annapolis, Maryland (in organization).*	11-15-89

\*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
New East Bancorp, Raleigh, North Carolina, to engage <u>de novo</u> in making, acquiring, and servicing loans or other extensions of credit (including issuing letters of credit and accepting drafts) for the account of New East Bancorp or for the account of others, such as would be made by consumer finance, credit card, mortgage, commercial finance and factoring companies. The activities would be conducted in the State of North Carolina.**	10-13-89
MNC Financial, Inc., Baltimore, Maryland, to increase its aggregate direct and indirect ownership from 9.03% to 13.55% of Internet, Inc., Reston, Virginia. Company is primarily involved in providing data processing switching services for automated teller machine and point of sale networks, and additionally provides and maintains data processing software to banks and other financial institutions for the operation of this hardware, and maintains ATM and POS data bases for some banks and financial institutions. The activities would be conducted nationwide.**	10-26-89
MNC Financial, Inc., Baltimore, Maryland, to engage in making, acquiring, and servicing mortgage loans for its own account and the account of others through the acquisition of E.B. Mortgage Corporation, Towson, Maryland. The activities would be conducted nationwide.**	10-26-89
MNC Financial, Inc., Baltimore, Maryland, to engage in underwriting, as a reinsurer, of credit life, accident and health insurance and involuntary unemployment insurance in connection with extensions of credit by Equitable Bancorporation's subsidiaries, including Equitable Bank, N.A., Equitable Bank of Delaware, and E.B. Mortgage Corporation through the acquisition of Equiban Life Insurance Company, Baltimore, Maryland. The activities would be conducted nationwide.**	10-26-89

\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
MNC Financial, Inc., Baltimore, Maryland, to act as an agent or broker for the sale of credit life, accident and health insurance solely in connection with extensions of credit by Equitable Bancorporation's subsidiaries, including Equitable Bank, N.A., Equitable Bank of Delaware, and E.B. Mortgage Corporation, through the acquisition of Fayette Insurance Corporation, Baltimore, Maryland. The activities would be conducted nationwide.**	10-26-89
Riggs National Corporation, Washington, D. C., to engage <u>de novo</u> in making or acquiring commercial loans and participation interests therein, such as would be made by a commercial finance company.**	10-27-89
MNC Financial, Inc., Baltimore, Maryland, to engage in making, acquiring and servicing first, second and third lien position mortgage loans for its own account and the accounts of others; making, acquiring and servicing secured and unsecured loans, conditional sales contracts and other extensions of credit to individuals for personal, family or household purposes; acting as agent for credit life, accident and disability insurance directly related to an extension of credit by it or its subsidiaries; and acting as agent for credit collateral insurance directly related to extensions of credit by it or its subsidiaries. Such insurance is limited to insuring the repayment of the outstanding balance in the event of loss or damage to property which is used as collateral for the extension of credit through the acquisition of ABTS, Inc., Rock Hill, South Carolina. The activities would be conducted nationwide.**	11-5-89

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

\*\*Expiration of comment period specified in the Federal Register.

October 2, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida Along with Suncoast Bancorp, Inc., Vero Beach, Florida, and First City Bancorp, Inc., Marietta, Georgia, to acquire Barnett Bank of Southwest Georgia, Columbus, Georgia, through charter conversion of Barnett Federal Savings Bank, Columbus, Georgia.	
Bradford Bankshares, Inc. Starke, Florida 1-BHC formation, First National Bank of Bradford County, Starke, Florida (in organization).	10-18-89 Federal Register
Citizens National Corporation Naples, Florida 1-BHC formation, Citizens National Bank of Naples, Naples, Florida.	10-12-89 Newspaper
Drummond Banking Company Chiefland, Florida 1-BHC formation, Drummond Community Bank, Chiefland, Florida (in organization).	
1st AmBanc, Inc. Destin, Florida 1-BHC formation, 1st American Bank of Walton County, Destin, Florida.	10-20-89 Newspaper
Citizens Corporation Eastman, Georgia To acquire Bank South, Mount Vernon, Mount Vernon, Georgia.	10-16-89 Newspaper

Citizens & Merchants Corporation  
Douglasville, Georgia  
1-BHC formation, Citizens &  
Merchants State Bank, Douglasville,  
Georgia.

10-13-89  
Federal Register

First Elbert Corporation  
Elberton, Georgia  
After-the-fact change in control  
by L. Jackson McConnell (Trustee) to  
retain 20.93 percent of the  
outstanding shares of common stock  
that increased his total ownership  
to 32.26 percent.

10-10-89  
Federal Register & Newspaper

October 2, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin  
Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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First Union Bancorp  
Blairsville, Georgia  
After-the-fact change in  
control by Henry J. Langsenkamp,  
III, to retain 7.08 percent  
that increased his total ownership  
to 13 percent.

10-15-89  
Newspaper

Synovus Financial Corporation  
Columbus, Georgia  
Along with its parent, TB&C  
Bancshares, Inc., Columbus,  
Georgia, to acquire Bank of  
Pensacola, Pensacola, Florida.  
(Synovus formerly known as  
CB&T Bancshares Inc.).

10-06-89  
Federal Register

Section III - Applications Subject To Federal Register Notice Only

Application

SouthTrust Corporation  
Birmingham, Alabama  
An initial joint venture with  
Arlington Properties, Inc.,  
Birmingham, Alabama, to acquire  
20.83 percent of Municipal  
Development Co. II, Ltd.,  
Birmingham, Alabama, and engage  
**de novo** in community development  
activities, pursuant to section  
225.25(b)(6) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	FMB-Commercial Bank Greenville, Michigan Contractual (49) at 8 affiliated main offices and their branches*	N - 10-18-89
Branch	FMB-State Savings Bank Lowell, Michigan Contractual (49) at 8 affiliated main offices and their branches*	N - 10-30-89
Branch/24A	The First Commercial Bank Chicago, Illinois NW Corner Touhy & Kedzie Chicago, Illinois*	N - 10-11-89
Merger/ Branch	Villa Grove State Bank Villa Grove, Illinois The First National Bank of Villa Grove Villa Grove, Illinois 2 N. Main Street Villa Grove, Illinois*	N - 10-14-89
Branch	Bank of Burlington Burlington, Wisconsin 124 East Main Street Twin Lakes, Wisconsin*	N - 10-18-89
Merger/ Branch	Liberty Bank-Oakland Troy, Michigan Liberty State Bank & Trust Hamtramck, Michigan* 9301 Jos. Campau Hamtramck, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan NW Corner 12 Mile Road & Halsted Road Farmington Hills, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 16673 E. 15 Mile Road Clinton Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 2229 Metropolitan Parkway Sterling Heights, Michigan*	N - **



Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Liberty Bank-Oakland Troy, Michigan 25719 Grand River Avenue Redford Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 3030 Union Lake Road Commerce Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 39440 Fourteen Mile Road Commerce Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 41801 Garfield Clinton Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 4396 Highland Road Waterford Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 44500 Van Dyke Sterling Heights, Michigan	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 50650 Gratiot Avenue Chesterfield Township, Michigan*	N - **
Branch	Liberty Bank-Oakland Troy, Michigan 6705 Orchard Lake Road West Bloomfield Township, Michigan*	N - **
EFT	Old Kent Bank - Chicago Chicago, Illinois Sears Roebuck & Co., 7447 Skokie Boulevard Skokie, Illinois*	N - 10-21-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	A.B.N. - Stichting Amsterdam, Netherlands Exchange Bancorp, Inc. Chicago, Illinois The Exchange Bank of River Oaks Calumet City, Illinois Exchange National Bank of Chicago Chicago, Illinois Exchange Bank of DuPage Oak Brook, Illinois Exchange Bank of Lake County Vernon Hills, Illinois*	FR - 10-25-89 N - **
Y-2	ABN/LaSalle North America, Inc. Chicago, Illinois Exchange Bancorp, Inc. Chicago, Illinois The Exchange Bank of River Oaks Calumet City, Illinois Exchange National Bank of Chicago Chicago, Illinois Exchange Bank of DuPage Oak Brook, Illinois Exchange Bank of Lake County Vernon Hills, Illinois*	FR - 10-25-89 N - **
Y-2	Algemene Bank Nederland, N.V. Amsterdam, Netherlands Exchange Bancorp, Inc. Chicago, Illinois The Exchange Bank of River Oaks Calumet City, Illinois Exchange National Bank of Chicago Chicago, Illinois Exchange Bank of DuPage Oak Brook, Illinois Exchange Bank of Lake County Vernon Hills, Illinois*	FR - 10-25-89 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	LaSalle National Corporation Chicago, Illinois Exchange Bancorp, Inc. Chicago, Illinois The Exchange Bank of River Oaks Calumet City, Illinois Exchange National Bank of Chicago Chicago, Illinois Exchange Bank of DuPage Oak Brook, Illinois Exchange Bank of Lake County Vernon Hills, Illinois*	FR - 10-25-89 N - **
Y-2	First State Bancorp of Princeton, Illinois, Inc. Princeton, Illinois First Bank and Trust Co. of Gridley Gridley, Illinois*	FR - ** N - 10-22-89
Y-1	Buckley Bancorp, Inc. Buckley, Illinois Buckley State Bank Buckley, Illinois*	FR - ** N - 10-23-89
Y-1	First Sterling Bancorp, Inc. Sterling, Illinois Rock Falls Bancshares, Inc. Rock Falls, Illinois Rock Falls National Bank Rock Falls, Illinois*	FR - 10-18-89 N - **
Y-1	Alliance Bancorporation Lisbon, Iowa Lisbon Bank and Trust Company Lisbon, Iowa*	FR - 9-8-89 N - 10-23-89
Y-1	Trimpe's Inc. Lisbon, Iowa Lisbon Bank and Trust Company Lisbon, Iowa*	FR - 9-8-89 N - 10-23-89
Y-1	Bancroft State Bancshares, Inc. Bancroft, Wisconsin Bancroft State Bank Bancroft, Wisconsin*	FR - 10-6-89 N - 11-3-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Prairie Bancorp, Inc. Manlius, Illinois First National Bank of Manlius Manlius, Illinois*	FR - 10-11-89 N - 10-2-89
Y-2	Firststar Corporation Milwaukee, Wisconsin Park Forest Holding, Inc. Omaha, Nebraska Park Forest Bancorporation, Inc. Omaha, Nebraska Bank of Park Forest Park Forest, Illinois*	FR - ** N - **
Y-2	Firststar Corporation of Illinois Milwaukee, Wisconsin Park Forest Holding, Inc. Omaha, Nebraska Park Forest Bancorporation, Inc. Omaha, Nebraska Bank of Park Forest Park Forest, Illinois*	FR - ** N - **
Y-2	First State Bancorp of Monticello, Inc. Monticello, Illinois Busey Bank of McLean County Heyworth, Illinois*	FR - ** N - **
Y-2	Bank of Montreal Montreal, Canada Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - ** N - **
Y-2	Bankmont Financial Corp. New York, New York Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - ** N - **
Y-2	Harris Bankcorp, Inc. Chicago, Illinois Frankfort Bancshares, Inc. Frankfort, Illinois Frankfort State Bank Frankfort, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Portage Commerce Bank Portage, Michigan*	FR - ** N - 10-23-89

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Firstbank of Illinois Co. Springfield, Illinois Tri-County Community Development Corporation Jacksonville, Illinois	FR - 10-10-89 N - **
4(c)(8)	Bank of Montreal Montreal, Canada Harris Investment Management, Inc. Chicago, Illinois	FR - 10-13-89
4(c)(8)	Bankmont Financial Corp. New York, New York Harris Investment Management, Inc. Chicago, Illinois	FR - 10-13-89
4(c)(8)	Harris Bankcorp, Inc. Chicago, Illinois Harris Investment Management, Inc. Chicago, Illinois	FR - 10-13-89
Y-4	A.B.N. - Stichting Amsterdam, Netherland Exchange Securities Corp. Hallandale, Florida	FR - 10-25-89 N - **
Y-4	ABN/LaSalle North America, Inc. Chicago, Illinois Exchange Securities Corp. Hallandale, Florida	FR - 10-25-89 N - **
Y-4	Algemene Bank Nederland, N.V. Amsterdam, Netherland Exchange Securities Corp. Hallandale, Florida	FR - 10-25-89 N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	LaSalle National Corporation Chicago, Illinois Exchange Securities Corp. Hallandale, Florida	FR - 10-25-89 N - **
Y-4	Elmwood Bancshares, Inc. Elmwood, Illinois Warren E. Stenwall (d/b/a Stenwall Insurance Agency) Elmwood, Illinois	FR - 10-19-89
4(c)(8)	The Greenwood's Bancorporation, Inc. Lake Mills, Wisconsin Greenwood's Financial Services, Inc. Lake Mills, Wisconsin	FR - **
Y-4	Continental Bank Corporation Chicago, Illinois Continental Global Financial Corporation Chicago, Illinois - underwrite and deal in commercial paper and mortgage securities, and underwrite and deal in U.S. securities and CDs	FR - **
Y-4	Randall-Story Bancshares Story County, Iowa Kinseth Insurance Agency Randall, Iowa	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

Section 4(c)(8) notification  
by Citizens National Bank  
Corporation, Tell City, Indiana,  
to engage de novo in underwriting,  
as reinsurer, credit related  
insurance through Citizens  
National Life Insurance Company,  
Phoenix, Arizona

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Claremont Financial Services, Inc. Claremont, MN To acquire Security State Bank of Claremont Claremont, MN*	10-23-89 (Federal Register)
D.S. Amundson and E.J. Amundson To acquire control of 28.5% of Culbertson Ban Corp., Culbertson, MT	Not yet available
Barbara Bacich To increase ownership from 13.6% to 14.0% of Little Mountain Banc- shares, Inc., Monticello, MN	10-18-89 (Newspaper)
West Central Banque Shares Incorporated Hancock, MN To acquire Hancock State Bank Hancock, MN*	Not yet available
Debra I. Lamb To increase ownership from 24.39% to 26.45% of Ada Banc Shares, Inc., Ada, MN	Not yet available
NBC Bancorporation, Inc. Newport, MN To merge with Central Bancorporation, Inc., Newport, MN, which owns Blue Earth State Bank, Blue Earth, MN*	Not yet available

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\* Subject to CRA



FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

None.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
WallCo, Inc., Nehawka, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The Nehawka Bank, Nehawka, Nebraska.*	Not Available
First SCK Financial Corporation, Anthony, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The First National Bank of Anthony, Anthony, Kansas.*	Not Available
Financial Enterprises, Inc., Clinton, Missouri, for prior approval to acquire 6.4 percent of the voting shares of Buerge Bancshares, Inc., Joplin, Missouri, parent of First Bank of Butler, Butler, Missouri, and First State Bank of Joplin, Joplin, Missouri.*	October 6, 1989
Shidler Bancshares, Inc., Shidler, Oklahoma, for prior approval to acquire 92.53 percent of the voting shares of Security Bank & Trust Company of Ponca City, Ponca City, Oklahoma.*	October 13, 1989
The Cedar Vale Bank Holding Company, Wellington, Kansas, for prior approval to become a bank holding company through the acquisition of 90.5 percent of the voting shares of The Bank of Commerce & Trust Company, Wellington, Kansas.*	October 4, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 2, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

\*Section 9 application received from  
Citizens Bank, New Braunfels, TX,  
to become a member of the Federal Reserve System 89/10/20

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(1) application by  
Texas Security Bancshares Corporation, Dover, DE  
to acquire Central Bank and Trust, Fort Worth, TX, and  
North Fort Worth Bank, Fort Worth, TX 89/11/02

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/06/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pacific Western Bank, San Jose, California, to acquire certain assets and liabilities of the Northern California Division of Household Bank, F.S.B., Newport Beach, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Roy Doumani, Beverly Hills, California;	<u>Fed. Reg.:</u> Not available
Gerald L. Parsky, Los Angeles, California;	
William E. Simon, Morristown, New Jersey;	<u>Newspaper:</u> Not available
and Larry B. Thrall, Sr., Beverly Hills, California, to increase their ownership in World Trade Bancorp, Beverly Hills, California.	
El Capitan Bancshares, Sonora, California, to become a bank holding company through the acquisition of El Capitan National Bank, Sonora, California. *	<u>Fed. Reg.:</u> 10/30/89
	<u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to engage in leasing activities beyond the scope of those listed in Regulation Y through Security Pacific Leasing Corp.	<u>Fed. Reg.:</u> Not yet published
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Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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\* Subject to CRA.