

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 37
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 16, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Deposit insurance funds and the adequacy of the supervisory framework for banking institutions -- statement by Vice Chairman Johnson before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Committee on Banking, Finance and Urban Affairs, September 19, 1989.

Authorized, September 15, 1989.

SECURITIES REGULATION

Securities underwriting subsidiaries -- to raise from 5 to 10 percent the limit on the amount of revenue a section 20 subsidiary may derive from ineligible securities underwriting and dealing activities; and to permit underwriting and dealing in securities of affiliates where the securities are rated, issued or guaranteed under certain guidelines.

Approved, September 13, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

- | | |
|---------|--|
| Chicago | Davenport Bank and Trust Company, Davenport, Iowa -- to establish an offsite electronic facility at St. Ambrose University, 518 W. Locust Street.
Returned, September 12, 1989. |
| Chicago | NBD Genessee Bank, Flint, Michigan -- to establish a branch at the northwest of S. Saginaw and Territorial Street, Grand Blanc, Michigan.
Approved, September 14, 1989. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Allegiant Bancorp, Inc., Kahoka, Missouri -- to acquire Allegiant National Bank. Approved, September 15, 1989.
San Francisco	Allied Bancorp, Mission Viejo, California -- to acquire Mission Valley Bank, San Clemente, California. Returned, September 14, 1989.
Kansas City	BancFirst, Oklahoma City, Oklahoma -- payment of a dividend. Approved, September 11, 1989.
Dallas	BFW Financial Corporation, Burleson, Texas -- to acquire Alvord Financial Corporation, Alvord, Texas, and Alvord National Bank in Alvord. Returned, September 15, 1989.
Chicago	Caisse Nationale de Credit Agricole S.A., Paris, France -- to engage de novo in brokerage services through Bertrand Michel Securities, Inc., New York, New York. Returned, September 12, 1989.
Cleveland	Cardinal Bancshares, Inc., Lexington, Kentucky -- to engage de novo in consumer finance activities through Cardinal Credit Corporation, Harlan, Kentucky. Permitted, September 10, 1989.
Chicago	Cascade Bancorporation, Inc., Altoona, Iowa -- to acquire Wabeno Bancorporation, Inc., and State Bank of Wabeno. Approved, September 11, 1989.
Atlanta	CBS Banc - Corp, Russellville, Alabama -- to acquire Citizens Bank & Savings Company. Approved, September 11, 1989.
Dallas	Central Bancshares, Inc., Wilmington, Delaware -- to acquire Central Bank, Garland, Texas. Approved, September 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	CNBC Bancorp, Inc., Chicago, Illinois -- to engage de novo in lending activities through CNBC Investment Corp., and in leasing activities through CNBC Leasing Corp. Permitted, September 15, 1989.
Dallas	East Texas Financial Corporation, Kilgore, Texas -- to acquire Citizens Bank. Returned, September 13, 1989.
Atlanta	Employee Stock Ownership Trust of the People's Bank & Trust Company of Pickett County, Byrdstown, Tennessee -- to acquire Upper Cumberland Bancshares, Inc. Approved, September 13, 1989.
St. Louis	Financial Bancshares, Inc., St. Louis, Missouri -- to engage de novo through First Financial Mortgage, Inc. in lending activities. Permitted, September 11, 1989.
Kansas City	First Capital Corporation, Overland Park, Kansas -- to acquire Citizens National Bank, Fort Scott, Kansas. Approved, September 14, 1989.
New York	Harmonia Bancorp, Inc., Kenilworth, New Jersey -- to acquire Harmonia Savings Bank. Approved, September 13, 1989.
Minneapolis	International Bancorporation, Bemidji, Minnesota -- to acquire Pelican Bancshares, Inc., Pelican Rapids, Minnesota. Approved, September 13, 1989.
Minneapolis	Martinius Corporation, Rogers, Minnesota -- to acquire Almelund Bancshares, Inc., Almelund, Minnesota. Approved, September 11, 1989.
Boston	MidConn Bancorp, Inc., Kensington, Connecticut -- to acquire MidConn Bank. Withdrawn, September 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in leasing activities through Crestwood Capital Corp. and Crestwood Financial Corp. Approved, September 14, 1989.
Chicago	Peoples Financial Corp. of Illinois, Inc., Kewanee, Illinois -- to acquire Peoples National Bank of Kewanee. Approved, September 15, 1989.
Chicago	Readlyn Bancshares, Inc., St. Paul, Minnesota -- to acquire Britt Bancshares, Inc., and First State Bank, Britt, Iowa. Approved, September 14, 1989.
Chicago	Sheldon Security Financial Corporation, Sheldon, Iowa -- to acquire Security State Bank; and for Sheldon Security Bancorporation, Inc., to acquire Sheldon Security Financial Corporation and Security State Bank. Approved, September 14, 1989.
San Francisco	Ventura County National Bancorp, Oxnard, California -- to acquire Frontier Group, Inc., La Palma, California, Frontier Bank, N.A., and Frontier Services. Approved, September 12, 1989.
Chicago	Wabeno Bancorporation, Inc., Altoona, Iowa -- to acquire State Bank of Wabeno, Wabeno, Wisconsin. Approved, September 11, 1989.

BANK PREMISES

Staff Director BS&R	Bank of Adairsville, Adairsville, Georgia -- investment in bank premises. Approved, September 13, 1989.
New York	United Jersey Bank / Commercial Trust, Jersey City, New Jersey -- investment in bank premises. Approved, September 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

San Francisco	AMFAC, Inc., Honolulu, Hawaii -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Crescent Lending Corporation, Phoenix, Arizona -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Hickam Federal Credit Union, Honolulu, Hawaii -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Homestake Mining Company, San Francisco, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	International King's Table, Eugene, Oregon -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Northcoast Production Credit Association, Santa Rosa, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Pasadena School Employees Federal Credit Union, Pasadena, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	San Jose Production Credit Association, Salinas, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Union Oil Brea Federal Credit Union, Brea, California -- registration statement. Withdrawn, September 11, 1989.

BANKS, STATE MEMBER

Atlanta	Emerald Coast State Bank, Mary Esther, Florida -- to relocate its main office to the corner of Carmel Drive and Beal Parkway, from Miracle Strip Parkway. Approved, September 15, 1989.
St. Louis	English State Bank, English, Indiana -- payment of a dividend. Approved, September 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

St. Louis First State Bank Employee Stock Ownership Trust,
 Covington, Tennessee -- redemption of shares.
 Approved, September 12, 1989.

New York United Mizrahi Overseas Holding Company B.V.,
 Amsterdam, the Netherlands -- redemption of shares.
 Approved, September 15, 1989.

Dallas Western Bancshares of New Mexico, Inc., Artesia, New
 Mexico -- redemption of shares.
 Approved, September 12, 1989.

CHANGE IN BANK CONTROL

Dallas Bay Bancshares, Inc., La Porte, Texas -- change in
 bank control.
 Permitted, September 13, 1989.

Kansas City Citizens Commerce Corporation, Ardmore, Oklahoma --
 change in bank control.
 Permitted, September 15, 1989.

Kansas City First Alex Bancshares, Inc., Alex, Oklahoma -- change
 in bank control.
 Permitted, September 11, 1989.

New York First State Bancorp, Howell, New Jersey -- change in
 bank control.
 Permitted, September 11, 1989.

St. Louis First State Bank Employee Stock Ownership Trust,
 Covington, Tennessee -- change in bank control.
 Permitted, September 12, 1989.

Kansas City Green Mountain Bancorporation, Inc., Lakewood,
 Colorado -- change in bank control.
 Permitted, September 15, 1989.

Kansas City Harrah National Bancshares, Inc., Harrah, Oklahoma --
 change in bank control.
 Permitted, September 13, 1989.

Kansas City NBS Holdings, Inc., Denver, Colorado -- to acquire
 Bergen Park National Bank, Evergreen, Colorado, and
 Douglas County National Bank, Parker, Colorado.
 Permitted, September 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

San Francisco	AMFAC, Inc., Honolulu, Hawaii -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Crescent Lending Corporation, Phoenix, Arizona -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Hickam Federal Credit Union, Honolulu, Hawaii -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Homestake Mining Company, San Francisco, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	International King's Table, Eugene, Oregon -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Northcoast Production Credit Association, Santa Rosa, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Pasadena School Employees Federal Credit Union, Pasadena, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	San Jose Production Credit Association, Salinas, California -- registration statement. Withdrawn, September 11, 1989.
San Francisco	Union Oil Brea Federal Credit Union, Brea, California -- registration statement. Withdrawn, September 11, 1989.

BANKS, STATE MEMBER

Atlanta	Emerald Coast State Bank, Mary Esther, Florida -- to relocate its main office to the corner of Carmel Drive and Beal Parkway, from Miracle Strip Parkway. Approved, September 15, 1989.
St. Louis	English State Bank, English, Indiana -- payment of a dividend. Approved, September 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

St. Louis First State Bank Employee Stock Ownership Trust,
 Covington, Tennessee -- redemption of shares.
 Approved, September 12, 1989.

New York United Mizrahi Overseas Holding Company B.V.,
 Amsterdam, the Netherlands -- redemption of shares.
 Approved, September 15, 1989.

Dallas Western Bancshares of New Mexico, Inc., Artesia, New
 Mexico -- redemption of shares.
 Approved, September 12, 1989.

CHANGE IN BANK CONTROL

Dallas Bay Bancshares, Inc., La Porte, Texas -- change in
 bank control.
 Permitted, September 13, 1989.

Kansas City Citizens Commerce Corporation, Ardmore, Oklahoma --
 change in bank control.
 Permitted, September 15, 1989.

Kansas City First Alex Bancshares, Inc., Alex, Oklahoma -- change
 in bank control.
 Permitted, September 11, 1989.

New York First State Bancorp, Howell, New Jersey -- change in
 bank control.
 Permitted, September 11, 1989.

St. Louis First State Bank Employee Stock Ownership Trust,
 Covington, Tennessee -- change in bank control.
 Permitted, September 12, 1989.

Kansas City Green Mountain Bancorporation, Inc., Lakewood,
 Colorado -- change in bank control.
 Permitted, September 15, 1989.

Kansas City Harrah National Bancshares, Inc., Harrah, Oklahoma --
 change in bank control.
 Permitted, September 13, 1989.

Kansas City NBS Holdings, Inc., Denver, Colorado -- to acquire
 Bergen Park National Bank, Evergreen, Colorado, and
 Douglas County National Bank, Parker, Colorado.
 Permitted, September 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Dallas Western Bancshares of New Mexico, Inc., Artesia, New Mexico -- change in bank control. Permitted, September 12, 1989.

COMPETITIVE FACTORS REPORTS

Boston Bank of Vermont, Burlington, Vermont, proposed acquisition of certain assets and assumption of certain liabilities of two Barre, Vermont, Branches of First Vermont Bank & Trust Company, Brattleboro, Vermont -- report on competitive factors. Submitted, September 14, 1989.

Chicago Bank One, Mequon, Mequon, Wisconsin, and Bank One, Waukesha, Delafield, Wisconsin, proposed merger with Bank One, Milwaukee, National Association, Milwaukee, Wisconsin -- report on competitive factors. Submitted, September 14, 1989.

Chicago Busey Bank, Urbana, Illinois, proposed merger with State Bank of St. Joseph, St. Joseph, Illinois -- report on competitive factors. Submitted, September 14, 1989.

Dallas Cullen Center Bank & Trust, Houston, Texas, proposed merger with Cullen Bank / CityWest, N.A. -- report on competitive factors. Submitted, September 13, 1989.

Richmond First National Bank of Broadway, Broadway, Virginia, proposed merger with New Broadway Bank, National Association -- report on competitive factors. Submitted, September 11, 1989.

Atlanta SouthTrust Bank of Savannah, Savannah, Georgia, proposed acquisition of assets and assumption of deposit liabilities of the Savannah, Georgia, Branch of Anchor Savings FSB, Hewlett, New York -- report on competitive factors. Submitted, September 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Philadelphia** United Jersey Bank / Central, National Association, West Windsor Township, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of 12 branches of United Jersey Bank / Commercial Trust, Jersey City, New Jersey -- report on competitive factors. Submitted, September 15, 1989.
- Boston** United Saver's Bancorp, Inc., Manchester, New Hampshire, proposed merger with Belknap Bank and Trust; Belmont; Dartmouth Banking Company, Hanover; and United Savings Bank, Manchester, with The Saver's Bank, Littleton, New Hampshire -- report on competitive factors. Submitted, September 15, 1989.

EXTENSIONS OF TIME

- Chicago** Caisse Nationale de Credit Agricole, Paris, France -- extension to October 23, 1989, to engage de novo in lending, leasing, and real estate equity financing activities. Granted, September 15, 1989.
- Richmond** First Clay County Banc Corporation, Clay, West Virginia -- extension to December 13, 1989, to acquire Clay County Bank. Granted, September 12, 1989.
- San Francisco** First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, September 15, 1989.
- Chicago** First of America Bank - Central, Lansing, Michigan -- extension to March 13, 1990, to establish a branch at the intersection of Okemos and Jolly Roads, Meridian Township, Michigan. Granted, September 14, 1989.
- New York** Great Eastern Bank, Flushing, New York -- extension to March 14, 1990, to establish a branch at 16-18 East Broadway, New York, New York. Granted, September 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Minneapolis	Orono Financial, Inc., Navarre, Minnesota -- extension to December 13, 1989, to acquire the Wayzata Bank of the Lakes, N.A., Wayzata, Minnesota. Granted, September 11, 1989.
Cleveland	Society Corporation, Cleveland, Ohio -- extension to July 31, 1989, to engage de novo in trust and investment advisory activities through Society National Trust Company, Naples, Florida. Granted, September 10, 1989.

INTERNATIONAL OPERATIONS

St. Louis	Mercantile Bank International, St. Louis, Missouri -- to extend corporate charter for a period of twenty years. Approved, September 14, 1989.
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SEPTEMBER 10, 1989 TO SEPTEMBER 15, 1989
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

New York	United States Trust Company of New York, New York -- extension to August 7, 1990, to establish a branch at 120 West 47th Street. Granted, July 27, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Manufacturers and Traders Trust Company, Buffalo, New York to establish a branch at 4098 North Buffalo Road, Orchard Park, New York. ^{1/}	10/9/89
United Jersey Bank, Hackensack, New Jersey to establish a branch at 622 Market Street, Elmwood Park, New Jersey. ^{1/}	10/11/89
United States Trust Company of New York, New York to establish a branch at 20 Exchange Place, New York, New York. ^{1/}	10/16/89

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Banco de Venezuela, S.A.I.C.A., Caracas, Venezuela; The P.A.B. Trust, Jersey, Channel Islands; P.A.B. Holdings Ltd., Jersey, Channel Islands; and P.A.B. Holdings USA, Inc., New York, New York to become bank holding companies with respect to The Park Avenue Bank, N.A., New York, New York. ^{1/}	10/7/89 ^{2/}
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SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Citicorp, New York, New York to engage through a <u>de novo</u> office of its subsidiary, Citicorp Futures Corp., in Tokyo, Japan in certain futures commission merchant and commodities trading advisory activities.	10/6/89
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SECTION IV

Applications Not Involving
Public Comment

None.

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- ^{1/} Subject to provisions of Community Reinvestment Act.
^{2/} Later of dates specified in newspaper and Federal Register notices.
^{3/} Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

Week Ending 9/15/89

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>Central Bank, Hollidaysburg, PA to purchase 1/ certain assets and assume certain liabilities of two State College, PA branch offices of Landmark Savings Association, Pittsburgh, PA.</u>	10/7/89
<u>Constitution Bank, Philadelphia, PA to merge 1/ with CB Interim State Bank, Philadelphia, PA, pursuant to Section 18(c) of the Federal Deposit Insurance Act.</u>	10/12/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

	<u>Comment Period Ending Date</u>
<u>Guaranty Bancshares Corporation, Shamokin, PA 1/ to acquire 80% of voting shares of Guaranty Bank of Princeton (a de novo bank in formation), Princeton, NJ pursuant to Section 3(a)(3) of the Bank Holding Company Act.</u>	
Newspaper:	9/28/89
Federal Register:	9/29/89
<u>Constitution Bank, Philadelphia, PA to become 1/ a Bank Holding Company by acquiring Constitution Bank, Philadelphia, PA, pursuant to Section 3(a)(1) of the Bank Holding Company Act.</u>	
Newspaper:	10/9/89
Federal Register:	*N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>Comment Period Ending Date</u>
None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending September 16, 1989

SECTION I -- APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II -- APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a) (5) application on September 11, 1989 from The Fifth Third Bancorp, Cincinnati, Ohio, to acquire The First Ohio Bancshares, Inc., Toledo, Ohio.	N - * October 11, 1989

SECTION III -- APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c) (8) application on September 15, 1989 from The Fifth Third Bancorp, Cincinnati, Ohio, to acquire the following non-bank subsidiaries of First Ohio Bancshares, Inc., Toledo, Ohio: First Ohio Life Insurance Company, Toledo, Ohio, and First Ohio Investment Services Inc., Toledo, Ohio.	Not Yet Known #
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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period

Applications Bulletin
For Week Ending September 16, 1989

SECTION IV -- APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

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- * -- Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 9140 Belvoir Woods Parkway, Fort Belvoir, Virginia.*	10-1-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Mr. Dan R. Moore and Mr. James H. Harless, Notice of Change in Control with respect to Matewan BancShares, Inc., Matewan, West Virginia.	9-25-89**
New East Bancorp, Raleigh, North Carolina, for prior approval to acquire New East Bank of Fayetteville, Fayetteville, North Carolina, a <u>de novo</u> bank.*	9-26-89

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
South Carolina National Corporation, Columbia, South Carolina, to engage <u>de novo</u> in the activity of community development directly, through investment as the sole limited partner and 99% capital investor in each of seven limited partnerships. The activities will be conducted in the South Carolina communities of Lugoff, Clover, Union, Conway, Clinton, Winnsboro, and Walhalla.	10-6-89**

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Application is subject to CRA.

**Expiration of comment period specified in the Federal Register.

September 11, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I -- Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Guaranty Bank of Southwest Florida Venice, Florida	10-06-89 (CRA)
To establish a branch office at 12600 South Tamiami Trail, North Port, Florida, to be known as the North Port Office.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens National Corporation Naples, Florida	
1-BHC formation, Citizens National Bank of Naples, Naples, Florida.	
SouthTrust Corporation Birmingham, Alabama	
To acquire SouthTrust Bank of Orlando, Orlando, Florida (in organization), through its wholly-owned subsidiary, SouthTrust of Florida, Inc., St. Petersburg, Florida.	
CB&T Bancshares, Inc. Columbus, Georgia	
Along with its parent, TB&C Bancshares, Inc., Columbus, Georgia, to acquire Bank of Pensacola, Pensacola, Florida.	
The First National Bankshares of Henry County, Inc. Stockbridge, Georgia	09-24-89 Newspaper
1-BHC formation, The First National Bank of Henry County, Stockbridge, Georgia (in organization).	
First National Corporation of Picayune Picayune, Mississippi	
Change in control by First National Corporation of Picayune Employee Stock Ownership Stock Bonus Plan and Trust, Sherry L. Willis, Trustee, to acquire an additional 12.4 percent of the outstanding shares of common stock that will increase its total percentage ownership to 22.5 percent.	

September 11, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject To Federal Register Notice Only

Application

Auburn National Bancorporation
Auburn, Alabama

To establish ANB Systems, Inc., Auburn, Alabama, and engage **de novo** in data processing activities, pursuant to section 225.25(b) (7) of Regulation Y.

Gold Coast Bancshares, Inc.
Hypoluxo, Florida

09-27-89

Joint venture with Gulfstream Financial Services, Inc., Fort Lauderdale, Florida, to establish Gold Coast Financial Services, Inc., Hypoluxo, Florida, and engage **de novo** in mortgage banking and mortgage brokerage activities, pursuant to section 225.25(b) (1) (iii) of Regulation Y.

BancTenn Corp.

Kingsport, Tennessee

09-27-89

To establish BancTenn Service Corporation, Johnson City, Tennessee, and engage **de novo** in servicing loans and real estate and personal property appraisals, pursuant to sections 225.25(b) (1) and 225.25(b) (13) of Regulation Y.

Section IV - Applications Not Subject To Federal Register Notice
or Newspaper Notice

Application

First Southwest Corporation
McComb, Mississippi
Commitment waiver request.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Comerica Bank - Detroit Detroit, Michigan Dearborn Bank and Trust Company Dearborn, Michigan - 23400 Michigan Avenue*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan Fairlane Meadows Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 12701 W. Warren Avenue Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 13550 Ford Road Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 13552 Michigan Avenue Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 15400 Commerce Drive North Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 22001 Garrison Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 23053 Michigan Avenue Dearborn, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 24309 Joy Road Dearborn Heights, Michigan*	N - 9-2-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Comerica Bank - Detroit Detroit, Michigan 25682 Van Born Road Dearborn Heights, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 25741 Ford Road Dearborn Heights, Michigan*	N - 9-2-89
Branch	Comerica Bank - Detroit Detroit, Michigan 3736 Pelham Road Dearborn, Michigan*	N - 9-2-89
Branch/24A	Markesan State Bank Markesan, Wisconsin Highway 73, Randolph, Wisconsin*	N - 9-25-89
Merger/ Branch	Chemical Bank and Trust Company Midland, Michigan Chemical Bank Bay Area Bay City, Michigan 4955 Bay Road Saginaw, Michigan*	N - 9-22-89
Branch/24A	The First Commercial Bank Chicago, Illinois NW Corner Touhy & Kedzie Chicago, Illinois*	N - **
Merger/ Branch	Central State Bank Elkader, Iowa First State Savings Bank McGregor, Iowa 158 1st Street McGregor, Iowa*	N - **
Branch	Central State Bank Elkader, Iowa Marquette, Iowa, Office of First State Savings Bank *	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch Relocation	Old Kent Bank-Southwest Niles, Michigan From 1200 Niles-Buchanan Road to 702 E. Front Street Buchanan, Michigan*	N - **
Merger/ Branch	Villa Grove State Bank Villa Grove, Illinois The First National Bank of Villa Grove Villa Grove, Illinois 2 N. Main Street Villa Grove, Illinois*	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	American National Corporation Chicago, Illinois Citizens Holding Corporation Genoa City, Wisconsin Citizens State Bank Genoa City, Wisconsin*	FR - 9-27-89 N - **
Y-2	First Chicago Corporation Chicago, Illinois Citizens Holding Corporation Genoa City, Wisconsin Citizens State Bank Genoa City, Wisconsin*	FR - 9-27-89 N - **
CoC-HC	Capitol Bancorp, Ltd. Lansing, Michigan Joseph D. Reid and Jerry L. Reid as Joint Tenants & J. D. Reid, P.C. Retirement Trust	FR - ** N - **
Y-1	Century Financial Corporation Coldwater, Michigan Century Bank and Trust Coldwater, Michigan*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Prairie Bancorp, Inc. Manlius, Illinois First National Bank of Manlius Manlius, Illinois*	FR - ** N - **
Y-2	Greater Chicago Financial Corp. Chicago, Illinois Ashland Bancshares, Inc. Chicago, Illinois Ashland State Bank Chicago, Illinois*	FR - ** N - 9-29-89

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	A.B.N. - Stichting Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - 9-25-89
Y-4	Algemene Bank Nederland N.V. Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - 9-25-89
Y-4	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Skyline Village, An Indiana Limited Partnership Corunna, Indiana	FR - 9-27-89
4(c)(8)	The Greenwood's Bancorporation, Inc. Lake Mills, Wisconsin Greenwood's Financial Services, Inc. Lake Mills, Wisconsin	FR - **
4(c)(8)	Greatbanc, Inc. Itasca, Illinois Greatbanc Trust Company Aurora, Illinois	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Bank of Montreal Montreal, Canada Harris Investment Management, Inc. Chicago, Illinois	FR - **
4(c)(8)	Bankmont Financial Corp. New York, New York Harris Investment Management, Inc. Chicago, Illinois	FR - **
4(c)(8)	Harris Bankcorp, Inc. Chicago, Illinois Harris Investment Management, Inc. Chicago, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

*Section 9 of the Federal Reserve Act and Section 18(c) of the Federal Deposit Insurance Act applications by Landmark Bank of Highland, Highland, Illinois (to be the survivor and a state member bank), to purchase the assets and assume the liabilities of Landmark Bank of Madison County, Glen Carbon, Illinois, and to merge with Landmark Bank of Alton, Alton, Illinois, and to establish branches (Not available)

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

*Section 3(a)(1) application by First City, Inc., Memphis, Tennessee, to become a bank holding company by converting its subsidiary, First City, A Federal Savings Bank, Memphis, Tennessee, to a national bank (Newspaper 10-12-89)

*Section 3(a)(3) application by Southside Bancshares Corp, St. Louis, Missouri, to acquire Farmers and Merchants Bank of Berger, Berger, Missouri (Not available)

*Section 3(a)(1) application by Holly Grove Bancshares, Inc., Holly Grove, Arkansas, to acquire Bank of Holly Grove, Holly Grove, Arkansas (Newspaper 10-18-89)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Section 4(c)(8) notification by First Paragould Bancshares, Inc., Paragould, Arkansas, to engage de novo in management consulting and data processing activities through First Services of Northeast Arkansas, Inc., Paragould, Arkansas (Not available)

Federal Reserve Bank of St. Louis

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Northwestern Bank Chippewa Falls, WI To establish a branch at 110 North Washington Street, Thorp, WI*	10-14-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Dennis Zaun, Robert Bauman, Douglas Bauman, James Bauman, & Paul Strand- berg To acquire control of 100% of Kerkhoven Bancshares, Inc., Kerkhoven, MN	9-27-89 (Federal Register)
Twin Cities Bancorporation, Inc. Minnetonka, MN To acquire Crossroads National Bank Chanhassen, MN <u>(de novo)</u> *	9-30-89 (Newspaper)
MONBAN, Inc. Billings, MT To acquire Fairview Bank Fairview, MT*	Not yet available
John W. Brown and A.D. Duncklee To increase ownership by 2.15% of Drayton Bancor, Inc., Drayton, ND	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through entering into an Employment and Option to Purchase Agreement with Robert G. Saffer, an individual, and Saffer Insurance Services, Inc., Lincoln, NE, an insurance agency. The acti- vity will be conducted in Lincoln, NE.	10-6-89

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Farmers State Bankshares, Inc.,
Circleville, Kansas, for prior
approval to become a bank holding
company through the acquisition of
100 percent of voting shares of The
Farmers State Bank of Circleville,
Circleville, Kansas.*

Not Available

FirstTier Financial, Inc., Omaha,
Nebraska, for prior approval to
acquire 95 percent of the voting
shares of Scottsbluff National
Corporation, Scottsbluff, Nebraska,
parent of Scottsbluff National Bank
and Trust Company, Scottsbluff,
Nebraska.*

Not Available

Parkway Financial, Inc., Overland
Park, Kansas, for prior approval to
become a bank holding company
through the acquisition of 100
percent of the voting shares of
Parkway Bank, Overland Park,
Kansas.*

September 27, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Douglass Bancorp, Inc., Kansas
City, Kansas, for prior approval to
acquire 100 percent of the voting
shares of Quindaro Leasing
Corporation, Kansas City, Kansas,
and thereby indirectly engage de
novo in full pay-out real property
leasing.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 11, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application received from Victoria Bank & Trust Company, Victoria, TX, to merge with Bank of Commerce Calhoun County, Point Comfort, TX	89/09/22
*Section 18(c) application received from Victoria Bank & Trust Company, Victoria, TX, to merge with The Jackson County State Bank, Edna, TX	89/09/22
*Section 9 application received from Victoria Bank & Trust Company, Victoria, TX, to establish a branch at Lamar & Henderson, Point Comfort, TX	89/09/22
*Section 9 application received from Victoria Bank & Trust Company, Victoria, TX, to establish a branch at 700 N. Wells, Edna, TX	89/09/22

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Charles I. Castro, Jr., and Perry M. Kallison, Jr., San Antonio, TX, to acquire an interest in Hometown Bancshares, Inc., Houston, TX	N/A
Change in Control Notice by John P. English, Claude, TX, to acquire an interest in First Caprock Bancshares, Inc., Claude, TX	N/A
*Section 3(a)(1) application by First Lockney Bancshares, Inc., Lockney, TX, to acquire Lockney Bancshares, Inc., Lockney, TX, and First National Bank in Lockney, Lockney, TX	89/10/02

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/15/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

None

Section III - Applications Subject to Federal Register Notice Only

Bank of Tokyo, Limited, Tokyo, Japan, to expand the activities of BOT Securities, Inc., New York, New York, to now include certain brokerage and advisory services.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/15/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

None

Section III - Applications Subject to Federal Register Notice Only

Bank of Tokyo, Limited, Tokyo, Japan, to expand the activities of BOT Securities, Inc., New York, New York, to now include certain brokerage and advisory services.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.