

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 34
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 26, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Compagnie Financiere de Suez and Banque Indosuez,
Paris, France -- to provide investment advisory
activities through a partnership interest in Daniel
Breen & Co., L.P., Houston, Texas.
Approved, August 24, 1989.

FORMS

Bank holding company reporting requirements (FR Y-9C,
FR Y-9LP, FR Y-9SP, FR Y-11Q, and FR Y-11AS) --
extension.
Proposed, August 23, 1989.

REGULATIONS AND POLICIES

Foreign government treatment of U.S. companies
operating in government debt markets abroad --
determination under the Primary Dealers Act of 1988
pertaining to the United Kingdom and Japan.
Approved, August 21, 1989.

Regulation Y -- amendment to allow the acquisition of
savings associations by bank holding companies, in
accordance with the Financial Institutions Reform,
Recovery and Enforcement Act of 1989.
Approved, August 24, 1989.

Tandem operations -- requests by Citicorp, New York,
New York, and Michigan National Corporation,
Farmington Hills, Michigan, for relief from
conditions imposed on the acquisition of savings
associations by bank holding companies.
Approved, August 21, 1989.

RESERVE BANK OPERATIONS

Federal Reserve Bank of New York -- to purchase
mainframe processors.
Approved, August 21, 1989.

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AUGUST 21, 1989 TO AUGUST 25, 1989

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish an electronic funds transfer facility in the parking lot of a building at 8280 Greensboro Drive, McLean, Virginia. Approved, August 22, 1989.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 7857 Heritage Drive, Annandale, Virginia. Approved, August 22, 1989.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 1660 International Drive, McLean, Virginia. Approved, August 22, 1989.
Chicago	Chemical Bank and Trust Company, Midland, Michigan -- to provide branch services at the following new branch locations of Chemical Bank Bay Area, Bay City, Michigan: 112 N. Huron Avenue, Harbor Beach, Michigan; 704 N. VanDyke Road, Bad Axe, Michigan; 171 N. State Street, Caro, Michigan; 1079 E. Caro Road, Caro, Michigan; 1004 S. State Street, Caro, Michigan; and 6363 Main Street, Cass City, Michigan. Approved, August 21, 1989.
Chicago	Chemical Bank Bay Area, Bay City, Michigan -- to provide branch services at the main office and branches of Chemical Bank and Trust Company, Midland, Michigan; Chemical Bank Central, Big Rapids, Michigan; Chemical Bank, Gladwin County, Beaverton, Michigan; Chemical Bank Huron, Standish, Michigan; Chemical Bank Michigan, Clare, Michigan; Chemical Bank Montcalm, Stanton, Michigan; Chemical Bank North, Grayling, Michigan; Chemical Bank South, Albion, Michigan; and Chemical Bank West, Cadillac, Michigan. Approved, August 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Chicago	Chemical Bank Michigan, Clare, Michigan -- to provide branch services at the following new branch locations of Chemical Bank Bay Area, Bay City, Michigan: 112 N. Huron Avenue, Harbor Beach, Michigan; 704 N. VanDyke Road, Bad Axe, Michigan; 171 N. State Street, Caro, Michigan; 1079 E. Caro Road, Caro, Michigan; 1004 S. State Street, Caro, Michigan; and 6363 Main Street, Cass City, Michigan. Approved, August 21, 1989.
Chicago	Citizens Commercial & Savings Bank, Flint, Michigan -- to establish a branch at 1542 N. LeRoy, Fenton, Michigan. Approved, August 21, 1989.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 1934 Needmore Road, Dayton, Ohio. Approved, August 25, 1989.
Chicago	Hendricks County Bank and Trust Company, Brownsburg, Indiana -- to establish a branch at 213 Prestwick at the Crossing, 5201 East U.S. 36. Approved, August 21, 1989.

BANK HOLDING COMPANIES

Chicago	Amboy Bancorp, Inc., Amboy, Illinois -- to acquire The First National Bank in Amboy. Approved, August 25, 1989.
San Francisco	Bank of Tokyo, Ltd., Tokyo, Japan -- to engage de novo in lending activities and acting as investment or financial adviser through BOT (Latin America), Inc., New York, New York. Permitted, August 23, 1989.
Chicago	Boulevard Bancorp, Inc.; Miami Corporation; and Northwest Acquisition Corp., Chicago, Illinois -- to acquire Northwest Financial Corp. and The National Security Bank of Chicago. Approved, August 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Erie Bankshares, Inc., Erie, Kansas -- to merge with Chetopa State Bancshares, Inc., Chetopa, Kansas, and to engage in selling credit life, disability, or involuntary unemployment insurance. Withdrawn, August 23, 1989.
Kansas City	Fidelity Bankshares, Inc., Garden City, Kansas -- to acquire The Heritage Bank of Olathe, Olathe, Kansas. Approved, August 25, 1989.
Chicago	First Midwest Bancorp, Inc., Naperville, Illinois -- to engage de novo in fiduciary activities through First Midwest Bank / Central Region, National Association, Seneca, Illinois. Permitted, August 25, 1989.
Chicago	First Midwest Bancorp, Inc., Naperville, Illinois -- to continue to engage in making, acquiring, and servicing loans. Permitted, August 25, 1989.
Minneapolis	First National Corporation, Grand Forks, North Dakota -- to acquire First National Bank South. Approved, August 24, 1989.
New York	Fuji Bank, Limited, Tokyo, Japan -- to engage de novo in certain permissible nonbanking activities through Heller Capital Markets Group, Inc. Withdrawn, August 23, 1989.
Chicago	Illinois Holding Co., Sherrard, Illinois -- to engage de novo in mortgage and commercial finance activities. Permitted, August 25, 1989.
Atlanta	Merchant Bank Corporation, Atlanta, Georgia -- to acquire The Merchant Bank of Atlanta. Approved, August 21, 1989.

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AUGUST 21, 1989 TO AUGUST 25, 1989
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Mid State Banks, Inc., Cordele, Georgia -- to engage de novo in making, acquiring, or servicing loans, and purchasing loan participations from its subsidiary banks. Permitted, August 21, 1989.
Boston	Multibank Financial Corp., Dedham, Massachusetts -- to retain its interest in Andover Bancorp, Inc., Andover, Massachusetts; The Waltham Corporation, Waltham, Massachusetts; and First Woburn Bancorp, Inc., Woburn, Massachusetts. Approved, August 24, 1989.
Cleveland	National City Corporation, Cleveland, Ohio -- to engage de novo in management consulting services to depository institutions through Financial Communications Exchange, Inc. Permitted, August 24, 1989.
Chicago	Northwest Illinois Bancorp, Inc., Freeport, Illinois -- to acquire First Galena Bancshares, Inc., Galena, Illinois, and The First National Bank of Galena. Approved, August 24, 1989.
Dallas	Probancshares, Inc., Houston, Texas -- to acquire Woodlands Capital Corporation, Wilmington, Delaware, and Probank, National Association, The Woodlands, Texas. Withdrawn, August 25, 1989.
Atlanta	Security Bancorp, Inc., Canton, Georgia -- to acquire Security State Bank. Approved, August 25, 1989.
San Francisco	Security Pacific Corporation, Los Angeles, California -- to acquire recreational vehicle retail finance assets and manufactured housing and mobile home retail finance assets of the Home and Recreational Finance Services Department of General Electric Capital Corporation, Stamford, Connecticut. Approved, August 21, 1989.

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AUGUST 21, 1989 TO AUGUST 25, 1989
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Teton Bancshares, Inc., Fairfield, Montana -- to acquire Choteau Bancorporation, Inc., Choteau, Montana. Approved, August 24, 1989.
Kansas City	Weld State Company, Ft. Lupton, Colorado -- to acquire The First National Bank of Windsor, Windsor, Colorado. Returned, August 24, 1989.
Dallas	Woodlands Capital Corporation, Wilmington, Delaware -- to acquire Probank, National Association, The Woodlands, Texas. Withdrawn, August 25, 1989.

BANK MERGERS

Secretary	Sovran Bank / Central South, Nashville, Tennessee -- to merge with Sovran Bank / Hickman County, Centerville, Tennessee, and Sovran Bank / Eastern, Oak Ridge, Tennessee. Approved, August 23, 1989.
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BANK PREMISES

Atlanta	Brand Banking Company, Lawrenceville, Georgia -- investment in bank premises. Approved, August 21, 1989.
Atlanta	Central State Bank, Calera, Alabama -- investment in bank premises. Approved, August 22, 1989.
St. Louis	Citizens Bank, Batesville, Arkansas -- investment in bank premises. Approved, August 23, 1989.
Chicago	Citizens Commercial & Savings Bank, Flint, Michigan -- investment in bank premises. Approved, August 21, 1989.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- investment in bank premises. Approved, August 25, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Chicago	1st Source Bank, South Bend, Indiana -- investment in bank premises. Approved, August 21, 1989.
Chicago	Hendricks County Bank and Trust Company, Brownsburg, Indiana -- investment in bank premises. Approved, August 21, 1989.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises. Approved, August 25, 1989.

BANKS, FOREIGN

Staff Director BS&R	Chang-Hwa Commercial Bank Ltd., Taipei, Taiwan, Republic of China -- report to the New York State Banking Department on an application to establish a branch in New York, New York. Submitted, August 23, 1989.
Staff Director BS&R	First Commercial Bank, Taipei, Taiwan, Republic of China -- report to New York State Banking Department on an application to establish an agency in New York, New York. Submitted, August 23, 1989.
Staff Director BS&R	Industrial Bank of Korea, Seoul, Korea -- report to the New York State Banking Department on an application to establish a branch in New York, New York. Submitted, August 23, 1989.

CAPITAL STOCK

Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- redemption of shares. Approved, August 25, 1989.
Atlanta	Southern National Corporation, Andalusia, Alabama -- redemption of shares. Approved, August 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

New York	Community National Bancorp, Inc., Staten Island, New York -- change in bank control. Permitted, August 22, 1989.
Atlanta	FirstBanc Holding Company, Inc. Robertsdale, Alabama -- change in bank control. Permitted, August 25, 1989.
Atlanta	Metro Bank of Dade County, Coral Gables, Florida -- change in bank control. Permitted, August 25, 1989.
Atlanta	Southeast Mississippi Corporation, Quitman, Mississippi -- change in bank control. Permitted, August 25, 1989.

COMPETITIVE FACTORS REPORTS

Atlanta	Barrow Bank and Trust Company, Winder, Georgia, proposed merger with Barrow Interim, Inc. -- report on competitive factors. Submitted, August 25, 1989.
Atlanta	Citizens Bank and Savings Company, Russellville, Alabama, proposed merger with Second Citizens Bank and Savings Company -- report on competitive factors. Submitted, August 25, 1989.
Chicago	Farmers State Bank of Danforth, Danforth, Illinois, proposed merger with Republic Bank of Danforth -- report on competitive factors. Submitted, August 23, 1989.
Chicago	First National Bank of Clarion, Clarion, Iowa, proposed merger with FNB, National Association -- report on competitive factors. Submitted, August 23, 1989.
Atlanta	First Security National Bank, Norcross, Georgia, proposed merger with First Security Interim National Bank -- report on competitive factors. Submitted, August 25, 1989.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Jefferson National Bank / Tidewater - Chesapeake, Virginia, proposed merger with Chesapeake Bank & Trust, Chesapeake, Virginia, and American Bank, Newport News, Virginia -- report on competitive factors. Submitted, August 24, 1989.
Cleveland	National Bank of Oak Harbor, Oak Harbor, Ohio, proposed merger with The NBOH National Bank -- report on competitive factors. Submitted, August 23, 1989.
Boston	New Hampshire Savings Bank South, Nashua, New Hampshire, proposed acquisition of assets and assumption of liabilities of the Amherst Street branch of New Hampshire Savings Bank -- report on competitive factors. Submitted, August 21, 1989.
Chicago	Peoples National Bank, Council Bluffs, Iowa, proposed merger with Peoples State Bank, Missouri Valley, Iowa -- report on competitive factors. Submitted, August 24, 1989.
San Francisco	Siuslaw Valley Bank, Florence, Oregon, proposed merger with Community Bank of Creswell, Creswell, Oregon -- report on competitive factors. Submitted, August 21, 1989.

EXTENSIONS OF TIME

Boston	Bank of Boston Corporation, Boston Massachusetts -- extension to November 24, 1989, to engage de novo in trust activities through BancBoston Trust Company of New York. Granted, August 24, 1989.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, August 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- extension to October 27, 1989, to expand the activities of Barnett Brokerage Service, Inc., West Palm Beach, Florida, to include limited underwriting and dealing in ineligible securities. Granted, August 23, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, August 21, 1989.
Richmond	First Wachovia Corporation, Winston-Salem, North Carolina -- extension to October 6, 1989, to acquire First Bank and Trust Company, Fayetteville, Georgia. Granted, August 21, 1989.
Chicago	FSB Bancorp, Inc., Breckenridge, Michigan -- extension to November 30, 1989, to acquire Farmers State Bank of Breckenridge. Granted, August 22, 1989.
Chicago	Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- extension to November 19, 1989, to acquire additional shares of Midlothian State Bank. Granted, August 21, 1989.
Chicago	New Ross Bancorp, New Ross, Indiana -- extension to November 13, 1989, to acquire Farmers State Bank. Granted, August 21, 1989.
Philadelphia	Penncore Financial Services Corporation, Newtown, Pennsylvania -- extension to November 24, 1989, to engage de novo in courier services through Commonwealth Courier Services, Inc. Granted, August 24, 1989.
San Francisco	Puget Sound Bancorp, Tacoma, Washington -- extension to divest certain property. Granted, August 25, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Dallas	Red River Financial Corporation, Detroit, Texas, extension to November 22, 1989, to acquire Community National Bank. Granted, August 21, 1989.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- extension to November 20, 1989, to relocate SouthTrust National Bank from Phenix City, Alabama, to Columbus, Georgia, and to acquire SouthTrust Bank of Russell County, Phenix City, Alabama. Granted, August 23, 1989.

INTERNATIONAL OPERATIONS

Staff Director BS&R	Citicorp, New York, New York -- to make an additional investment in Citicorp (Dublin) Finance, Ireland, Dublin, Ireland. Suspended, August 25, 1989.
Staff Director BS&R	Manufacturers Hanover Corporation, New York, New York -- to make an additional investment in Manufacturers Hanover Leasing International Corporation and to transfer Leasing to Manufacturers Hanover International Finance Corporation. Suspended, August 24, 1989.
Staff Director BS&R	Manufacturers Hanover International Finance Corporation, New York, New York -- to make an additional investment in Manufacturers Hanover Arrendamento Mercantil, S.A., Rio de Janeiro, Brazil. Suspended, August 24, 1989.
San Francisco	Security Pacific Corporation, Los Angeles, California -- to make additional investments in Security Pacific International Finance, Inc., San Diego, California, and Security Pacific Finance (Deutschland), GmbH, Offenbach, West Germany. Permitted, August 24, 1989.

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AUGUST 21, 1989 TO AUGUST 25, 1989

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

REGULATIONS AND POLICIES

Secretary
FOMC

Federal Open Market Committee -- policy record for
the meeting of July 5-6, 1989.
Published, August 25, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
Fleet Bank-NH, Nashua, New Hampshire - application for membership in the Federal Reserve System by Fleet Bank-NH, Nashua, New Hampshire, the successor to Indian Head Bank & Trust Company, Nashua, New Hampshire	<u>Newspaper</u>	8-24-89

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

First State Bancorp, Howell, New Jersey to acquire 9.9 percent of First Washington State Bank, Washington Township, New Jersey, a proposed new bank.1/

9/18/89 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

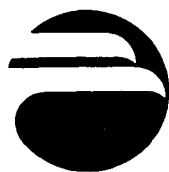
None.

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

Week Ended 8/25/89

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

*N/A - not yet available.

Applications Bulletin
For Week Ending August 26, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Section 3(a)(1) application on August 21, 1989 from BancFirst Corp., Zanesville, Ohio, to acquire The First National Bank of Zanesville, Zanesville, Ohio.

* N - September 19, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c)(8) Notice on August 10, 1989 from Cardinal Bancshares, Inc., Lexington, Kentucky, to engage de novo in consumer loan activities through Cardinal Credit Corporation, Harlan, Kentucky.

September 8, 1989

Received Section 4(c)(8) application on August 11, 1989 from Banc One Corporation, Columbus, Ohio, to acquire Weaver Bros., Inc., Chevy Chase, Maryland.

September 8, 1989

Applications Bulletin
For Week Ending August 26, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on August 21, 1989 from
Ohio Citizens Bank, Toledo, Ohio, for permission
to exceed its limit of investment in bank
premises permitted under Section 24A of the
Federal Reserve Act.

Received request on August 24, 1989 from
The Fifth Third Bank, Cincinnati, Ohio,
for permission to exceed its limit of
investment in bank premises permitted
under Section 24A of the Federal Reserve
Act.

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, request for permission to relocate its Highland Springs branch from 9 West Nine Mile Road to 81 South Airport Drive, Highland Springs, Virginia.*	9-22-89
Blue Ridge Bank, Floyd, Virginia, request for permission to establish a branch at 105 Hubbard Street, Blacksburg, Virginia.*	9-23-89
Peoples Bank of Danville, Danville, Virginia, request for permission to establish a branch at the intersection of Bragg Road and Lendale Lane, Fredericksburg, Virginia.*	9-23-89

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

<u>Application</u>
None

*Application is subject to CRA.

August 21, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

First Boaz Bancorporation

Boaz, Alabama

Change in control by Horace E. Kilpatrick & Gary D. Kilpatrick, to increase their total ownership to 26.80 percent (each) as a result of a stock redemption.

Barrow Bancshares, Inc.

Winder, Georgia

09-15-89

Newspaper

1-BHC formation, Barrow Bank & Trust Company, Winder, Georgia.

First Security Corporation

Norcross, Georgia

08-28-89

Federal Register

1-BHC formation, First Security National Bank, Norcross, Georgia.

First Union Bancorp

Blairsville, Georgia

After-the-fact change in control by Henry J. Langsenkamp, III, to retain 7.08 percent that increased his total ownership to 13 percent.

Southern Crescent Financial Corp.

Jonesboro, Georgia

08-31-89

Federal Register and Newspaper

1-BHC formation, Clayton National Bank, Morrow, Georgia (in organization).

Deposit Guaranty Corp.

Jackson, Mississippi

To acquire Commercial National Corporation, Shreveport, Louisiana.

Section III - Applications Subject To Federal Register
Notice Only

Application

Comment Period Ending Date

BancTenn Corp.

Kingsport, Tennessee

To establish BancTenn Service Corporation, Johnson City, Tennessee, and engage **de novo** in servicing loans and real estate and personal property appraisals, pursuant to sections 225.25(b)(1) and 225.25(b)(13) of Regulation Y.

August 21, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject To Federal Register
Notice Only

Application

Comment Period Ending Date

Premier Bancorp, Inc.

Baton Rouge, Louisiana

To establish Florida Street National Bank, Baton Rouge, Louisiana, a limited purpose **de novo** bank, and engage **de novo** in servicing loans and operating collection agency, pursuant to sections 225.25(b) (1) and 225.25(b) (23) of Regulation Y.

Section IV - Applications Not Subject To Federal Register Notice
or Newspaper Notice

Application

First Boaz BanCorporation

Boaz, Alabama

To redeem 92,000 shares (23.47 percent) of its outstanding shares of common stock.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Comerica Bank-Detroit Detroit, Michigan Dearborn Bank and Trust Company Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan Fairlane Meadows Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 12701 W. Warren Avenue Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 13550 Ford Road Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 13552 Michigan Avenue Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 15400 Commerce Drive North Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 22001 Garrison Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 23053 Michigan Avenue Dearborn, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 24309 Joy Road Dearborn Heights, Michigan*	N - 8-26-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Comerica Bank-Detroit Detroit, Michigan 25682 Van Born Road Dearborn Heights, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 25741 Ford Road Dearborn Heights, Michigan*	N - 8-26-89
Branch	Comerica Bank-Detroit Detroit, Michigan 3736 Pelham Road Dearborn, Michigan*	N - 8-26-89
Branch/24A	Markesan State Bank Markesan, Wisconsin Highway 73, Randolph, Wisconsin	N - **
Merger/ Branch	Chemical Bank and Trust Company Midland, Michigan Chemical Bank Bay Area Bay City, Michigan 4955 Bay Road Saginaw, Michigan*	N - **
Branch/24A	Liberty State Bank & Trust Hamtramck, Michigan NW Corner 12 Mile & Halsted Roads Farmington, Michigan*	N - **

Section II - Applications Subject to Both

Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
CoC-HC	Indiana United Bancorp Greensburg, Indiana William Griffin Barron	FR - 9-5-89 N - 8-31-89
Y-1	Alliance Bancorporation and Trimpe's Inc. Lisbon, Iowa Lisbon Bank and Trust Company Lisbon, Iowa*	FR - 9-8-89 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	Peoples Financial Corp. of Illinois, Inc. Kewanee, Illinois Peoples National Bank of Kewanee Kewanee, Illinois*	FR - 9-8-89 N - 9-1-89
Y-2	Dentel Bancorporation Victor, Iowa Colfax Bancshares, Inc. Colfax, Iowa The First National Bank in Colfax Colfax, Iowa*	N - 7-30-89 FR - 9-5-89
CoC-HC	First Alsip Bancorp, Inc. Alsip, Illinois Nicholas A. Karris	N - 8-21-89 FR - 9-7-89
Y-1	HTB, Inc. Osage, Iowa The Home Trust and Savings Bank Osage, Iowa*	FR - 9-1-89 N - 9-15-89
Y-2	Marine Corporation Springfield, Illinois Central Financial Group, Inc. Monticello, Illinois National Bank of Monticello Monticello, Illinois Deland State Bank Deland, Illinois*	FR - 9-1-89 N - 9-2-89
Y-1	Fourth St. Financial Corp. Pekin, Illinois Herget Financial Corp. Pekin, Illinois The Herget National Bank of Pekin Pekin, Illinois*	FR - 9-1-89 N - 9-2-89
Y-1	Alexis Bancorp, Inc. Alexis, Illinois The Bank of Alexis Alexis, Illinois*	FR - 9-1-89 N - 7-23-89
Y-1	Huron National Bancorp, Inc. Rogers City, Michigan Huron National Bank Rogers City, Michigan*	FR - 9-8-89 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	Marseilles Bancorporation, Inc. Marseilles, Illinois Union National Bank of Marseilles Marseilles, Illinois*	FR - 9-8-89 N - 9-4-89
Y-1	Prairie State Bancorp, Inc. Danforth, Illinois Farmers State Bank of Danforth Danforth, Illinois*	FR - 9-8-89 N - 9-11-89
Y-2	Premier Bancorp, Inc. Farmer City, Illinois FM Bancorp, Inc. Paxton, Illinois Melvin State Bank Melvin, Illinois*	FR - 9-8-89 N - **
Y-2	Pioneer Bancorp, Inc. Chicago, Illinois River Associates Bancorp, Inc. River Grove, Illinois River Grove Bank and Trust Company River Grove, Illinois*	FR - ** N - **
Y-2	F & M Financial Services Corporation Menomonee Falls, Wisconsin St. Francis State Bank St. Francis, Wisconsin*	FR - ** N - 7-28-89
Y-1	L.B.T. Bancorporation West Des Moines, Iowa Liberty Bank & Trust Lake Mills, Iowa*	FR - ** N - **
Y-1	Great River Banshares Corporation Burlington, Iowa Burlington Bank and Trust Burlington, Iowa*	FR - ** N - **
CoC-HC	Empire Banc Corporation Traverse City, Michigan James E. Dutmers, Jr.	FR - ** N - 9-1-89
Y-2	Pectone Bancorp, Inc. Pectone, Illinois Rock River Bancorporation, Inc. Oregon, Illinois Rock River Bank Oregon, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First Sioux Bancshares, Ltd. Sioux Center, Iowa First Sioux Financial, Inc. Sioux Center, Iowa	FR - 9-14-89
4(c)(8)	CNBC Bancorp, Inc. Chicago, Illinois CNBC Leasing Corp. Chicago, Illinois	FR - 9-8-89
4(c)(8)	CNBC Bancorp, Inc. Chicago, Illinois CNBC Investment Corp. Chicago, Illinois	FR - 9-8-89
Y-4	A.B.N. - Stichting Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - **
Y-4	Algemene Bank Nederland N.V. Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - **
4(c)(8)	National Bancorp, Inc. Melrose Park, Illinois To acquire, service loan and other extensions of credit	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Berry, Hartell & Evers San Francisco, California	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
ROS	Blanchardville Financial Services, Inc. Blanchardville, Wisconsin To redeem 249 shares (32.9%) of its outstanding common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

*Section 3(a)(1) application by
Midland States Bancorp, Inc.,
Effingham, Illinois, to acquire
Effingham State Bank, Effingham,
Illinois

(Newspaper 9-5-89)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Northwestern Bank Chippewa Falls, WI To establish a branch at 110 North Washington Street, Thorp, WI*	Not yet available
Troy Community Bank Troy, MT (<u>de novo</u>) For membership in the Federal Reserve System*	8-11-89
Central Savings Bank Sault Ste. Marie, MI To establish a branch office in Pickford, Michigan	8-28-89
Central Savings Bank Sault Ste. Marie, MI To merge with the Pickford Branch of First of American Bank - Northern Michigan, Cheboygan, MI	8-28-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Gail K. Mathisen To acquire control of 100% of St. James Bancorp., Inc., Chanhassen, MN	9-5-89 (Federal Register)
Arnold K. Skeie and Frank L. Farrar To acquire control of 92% of Oppegard Agency, Inc., Dilworth, MN	9-7-89 (Federal Register)
Fortune 44 Company Boulder, CO To acquire Newberry Bancorp, Inc. Newberry, MI which owns the New- berry State Bank, Newberry, MI*	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Plainview Bankshares, Inc. Plainview, MN To acquire the First National Bank Plainview, MN*	Not yet available
PSB Financial Services, Inc. Prinsburg, MN To acquire Prinsburg State Bank Prinsburg, MN*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Draper Holding Company Draper, SD To engage in insurance agency activities through the acquisition of Dave Moore Insurance Agency, Vivian, SD. The activity will be conducted in Presho and Draper, SD	Not yet available
Plainview Bankshares, Inc. Plainview, MN To engage in agricultural lending through the retention of the assets of Southeast Minnesota Ag Credit Co., Plainview, MN.	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Nor Banc Group, Inc.

Backus, MN

To redeem 12.315 of its
voting shares.

First National Corporation

Grand Forks, ND

Emergency application to acquire
the First National Bank South,
Grand Forks, ND

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Southern Bancorp, Inc., Tulsa, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Southern National Bank, Tulsa, Oklahoma.*

Not Available

John F. Y. Stambaugh and Elizabeth L. Stambaugh, Tulsa, Oklahoma, for prior approval for both to increase their proportionate ownership interests in Security Bancshares, Inc., Tulsa, Oklahoma, by 3.32 percent to 26.31 percent.

Not Available

Willie E. Brewer, Bowie, Texas, for prior approval to acquire a 27.3 percent ownership interest in Ryan Bancshares, Inc., Ryan, Oklahoma.

September 5, 1989

Blue Valley Bancorp, Leawood, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Bank of Blue Valley, Overland Park, Kansas.*

September 8, 1989

The H. Pat Henson Company, Maysville, Oklahoma, for prior approval to acquire 90.8 percent of the voting shares of Peoples State Bank, Blair, Oklahoma.*

September 8, 1989

Fourth Financial Corporation,
Wichita, Kansas, for prior approval
to acquire and merge with Southwest
Financial Corporation, Garden City,
Kansas, parent of The Garden
National Bank of Garden City,
Garden City, Kansas.*

September 8, 1989

West Point Bancorp, Inc., St.
Joseph, Missouri, for prior
approval to acquire 37 percent of
the voting shares of Dakota
Bancshares, Inc., St. Joseph,
Missouri, parent of Dakota County
State Bank, South Sioux City,
Nebraska.*

September 1, 1989

Ward Sauvage and Janice Sauvage,
Oberlin, Kansas, for prior approval
for both to increase their
proportionate ownership interests
in Dakota Bancshares, Inc., St.
Joseph, Missouri, by 19.08 percent
to 41.87 percent.

August 29, 1989

Michael B. Athey, Enid, Oklahoma,
for prior approval to increase his
proportionate ownership interest in
Security Financial Services
Corporation, Enid, Oklahoma, by
16.75 percent to 36.61 percent.

August 29, 1989

Michael N. McGowan, McAlester,
Oklahoma, for prior approval to
increase his proportionate
ownership interest in NBM
Corporation, McAlester, Oklahoma,
by 11.07 percent to 22.23 percent;
and E. L. Oliver, McAlester,
Oklahoma, for prior approval to
increase his proportionate
ownership interest by 29.6 percent
to 37.07 percent.

August 29, 1989

V. Paul Moltz, Cody, Wyoming, for
prior approval to acquire a 20
percent ownership interest in
Collegiate Peaks Bancorporation,
Inc., Buena Vista, Colorado.

August 29, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

ARSEBECO, Inc., Falls City,
Nebraska, for prior approval to
redeem 1,936 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 21, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application received from Victoria Bank & Trust Company, Victoria, TX, to merge with Bank of Commerce Calhoun County, Point Comfort, TX	N/A
*Section 18(c) application received from Victoria Bank & Trust Company, Victoria, TX, to merge with The Jackson County State Bank, Edna, TX	N/A
*Section 9 application received from Victoria Bank & Trust Company, Victoria, TX, to establish a branch at Lamar & Henderson, Point Comfort, TX	N/A
*Section 9 application received from Victoria Bank & Trust Company, Victoria, TX, to establish a branch at 700 N. Wells, Edna, TX	N/A

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Klaus Peter Ulrich, Kingwood, TX; Heinz Klinckwort, Calz Del Las Brujas, Mexico; Inge. Ramon E. Beteta De Cou, Guadalajara, Mexico; and Luis Mendez Jiminez, Prolongacion, Mexico, to acquire an interest in Sun Belt Bancshares Corporation, Conroe, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/25/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Winston R. Lauder, Ketchum, Idaho, to acquire
between 90 and 100 percent of Idaho State
Bank, Glenns Ferry, Idaho.

Fed. Reg.: 8/23/89

Newspaper: Not yet published

Bay Commercial Services Employee Stock
Ownership Plan, San Leandro, California,
to increase its ownership from 9.26 to
11.87 percent of Bay Commercial Services,
San Leandro, California.

Fed. Reg.: 9/05/89

Newspaper: Not yet published

Palm Desert Investments, Indian Wells,
California, to become a bank holding
company through the acquisition of a
minimum of 25 percent of Palm Desert
National Bank, Palm Desert, California. *

Fed. Reg.: 9/18/89

Newspaper: 9/15/89

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.