

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 29
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 22, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Monetary policy objectives -- statement by Chairman Greenspan before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, July 20, 1989.
Authorized, July 18, 1989.

Monetary policy report to Congress.
Authorized, July 17, 1989.

BANK HOLDING COMPANIES

Fort Wayne National Corporation, Fort Wayne, Indiana -- to merge with FN Bancorp, Warsaw, Indiana, and acquire First National Bank of Warsaw.
Approved, July 17, 1989.

J.P. Morgan Securities, Inc., New York, New York, and J. P. Morgan & Co., Incorporated -- stay of Board's order approving the commencement of underwriting and dealing in debt securities; and stays of future determinations with respect to other applicants.
Denied, July 17, 1989.

Ponte Vedra Banking Corporation, Ponte Vedra Beach, Florida -- to acquire Ponte Vedra National Bank.
Approved, July 19, 1989.

CHANGE IN BANK CONTROL

1st Business Corporation, Los Angeles, California -- change in bank control.
Permitted, July 17, 1989.

FORMS

Dealer Report Forms (FR 2004a, b, c, and d) -- extension.
Approved, July 18, 1989.

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JULY 16, 1989 TO JULY 21, 1989

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Atlanta	Central Bank, Miami, Florida -- to establish a branch at Washington Square, 111 NW 183rd Street. Approved, July 21, 1989.
New York	Chemical Bank, New York, New York -- to establish an offsite electronic facility at Tower Perrin, 100 Summit Lake Drive, Valhalla, New York. Approved, July 19, 1989.
Cleveland	Fifth Third Bank, Columbus, Ohio -- to establish branches at 4400 North High Street, and 4600 East 17th Avenue. Approved, July 17, 1989.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- to establish a branch at 735 South Main Street, Findlay, Ohio; and 434 East Wooster Avenue, Bowling Green, Ohio. Approved, July 17, 1989.
Cleveland	Provident Bank, Cincinnati, Ohio -- to establish CBCT branches at 1865 Queen City Avenue and 5291 Delhi Pike; 1873 State Route 28, Goshen, Ohio; and 130 Main Street, Batavia, Ohio. Approved, July 19, 1989.

BANK HOLDING COMPANIES

Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- to engage de novo in extensions of credit through a new subsidiary. Permitted, July 19, 1989.
Minneapolis	Bremer Financial Corporation, St. Paul, Minnesota, and Otto Bremer Foundation -- to engage de novo in lending activities for Bremer Financial Corporation Employee Stock Ownership Plan and Trust. Permitted, July 16, 1989.
New York	Cho Hung Bank, Seoul, Korea -- to acquire Cho Hung Bank of New York, New York, New York. Returned, July 17, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Colorado National Bankshares, Inc., Denver, Colorado -- to engage de novo in credit related insurance through Colorado National Life Insurance Company, Inc. Permitted, July 21, 1989.
Atlanta	Commercial Bancshares of Roanoke, Inc., Roanoke, Alabama -- to engage de novo in data processing activities through Commercial Bancshares Services, Inc. Permitted, July 16, 1989.
Minneapolis	First Bank System, Inc., Minneapolis, Minnesota -- to engage in general insurance agency activities through V. J. Schaefer Agency, Adams, Minnesota. Approved, July 18, 1989.
Cleveland	First National Financial Corporation, Manchester, Kentucky -- to acquire The First National Bank of Manchester. Approved, July 19, 1989.
Atlanta	First Tampa Bancorporation of Florida, Inc., Tampa, Florida -- to acquire Regency Bank of Florida. Approved, July 18, 1989.
Chicago	Grand Bank Financial Corporation, Grand Rapids, Michigan -- to engage de novo in arranging mortgages and other extensions of credit through Grand Financial Associates, Inc. Approved, July 18, 1989.
Chicago	Illinois Financial Services, Inc., Chicago, Illinois -- to acquire PDB Investment Corporation, Norridge, Illinois, and Plaza Bank, Norridge, Illinois. Approved, July 21, 1989.
St. Louis	Landmark Bancshares Corporation, St. Louis, Missouri -- to engage de novo in credit related insurance through Landmark BVI Ltd. Permitted, July 19, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas	Lordsburg Financial Corporation, Lordsburg, New Mexico -- to acquire Western Bank. Approved, July 20, 1989.
Minneapolis	Midway National Bank of St. Paul, St. Paul, Minnesota -- waiver of filing application to acquire Valley National Bank, Apple Valley; Midway to acquire Valley National Banc Holding Company, Apple Valley; and Valley BHC then to be liquidated and assets transferred to Midway. Approved, July 21, 1989.
Kansas City	Mountain West Banking Corporation, Denver, Colorado -- to acquire International Bancorp; International Bank; International Bank - Englewood, Englewood; International Bank North, Federal Heights; and International Bank of Wheat Ridge, Wheat Ridge, Colorado. Approved, July 18, 1989.
Boston	Valley Bancorp, Inc., White River Junction, Vermont -- to acquire Valley Bank. Withdrawn, July 17, 1989.

BANK MERGERS

San Francisco	Bank of Fountain Hills, Fountain Hills, Arizona -- to acquire Fidelity Bank, Scottsdale, Arizona. Approved, July 21, 1989.
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BANK PREMISES

Richmond	Forest Hill State Bank, Forest Hill, Maryland -- investment in bank premises. Approved, July 19, 1989.
Minneapolis	Northwestern Bank, Chippewa Falls, Wisconsin -- investment in bank premises. Approved, July 18, 1989.
Minneapolis	Northwestern Bank, Chippewa Falls, Wisconsin -- investment in bank premises. Approved, July 18, 1989.

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JULY 16, 1989 TO JULY 21, 1989
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Cleveland Ohio Citizens Bank, Toledo, Ohio -- investment in
 bank premises.
 Approved, July 19, 1989.

CAPITAL STOCK

Boston BankWorcester Corporation, Worcester, Massachusetts
 redemption of shares.
 Approved, July 20, 1989.

CHANGE IN BANK CONTROL

Kansas City Citizens Commerce Corporation, Ardmore, Oklahoma --
 change in bank control.
 Permitted, July 17, 1989.

Dallas First National Bank of Artesia Bancshares, Inc.,
 Artesia, New Mexico -- change in bank control.
 Permitted, July 19, 1989.

Atlanta Florida Westcoast Banks, Inc., Venice, Florida --
 change in bank control.
 Permitted, July 20, 1989.

Dallas Metroplex Bancshares, Inc., Dallas, Texas -- change
 in bank control.
 Permitted, July 21, 1989.

Kansas City Northland Bancshares, Inc., Kansas City, Missouri --
 change in bank control.
 Permitted, July 20, 1989.

COMPETITIVE FACTORS REPORTS

Chicago Anderson Banking Company, Anderson, Indiana, proposed
 merger with Commercial Bank and Trust Company,
 Alexandria, Indiana -- report on competitive
 factors.
 Submitted, July 20, 1989.

San Francisco Bank of Fresno, California, proposed merger with
 Fresno Bank of Commerce -- report on competitive
 factors.
 Submitted, July 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	First National Bank in Amboy, Amboy, Illinois, proposed merger with FNBA Interim National Bank -- report on competitive factors. Submitted, July 17, 1989.
Minneapolis	Heritage National Bank, North St. Paul, Minnesota, proposed merger with First National Bank in St. Charles, St. Charles, Minnesota -- report on competitive factors. Submitted, July 19, 1989.
Minneapolis	Marquette Bank Lake, Minneapolis, Minnesota, proposed merger with Marquette Bank University , National Association -- report on competitive factors. Submitted, July 19, 1989.
Atlanta	Merchant Bank of Atlanta, Atlanta, Georgia, proposed merger with Merchant Interim Corporation -- report on competitive factors. Submitted, July 19, 1989.
Boston	Shawmut Bank, National Association, Boston, Massachusetts, proposed merger with First Bristol County National Bank, Taunton, Massachusetts -- report on competitive factors. Submitted, July 21, 1989.
San Francisco	Trans Pacific National Bank, San Francisco, California, proposed acquisition of certain assets and assumption of liabilities of the Alameda, California, Branch of Southern California Savings and Loan Association, Beverly Hills, California -- report on competitive factors. Submitted, July 18, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	AFC Acquisition Corporation, Detroit, Michigan -- extension to October 21, 1989, to acquire Alliance Financial Corporation, Dearborn, Michigan; Dearborn Bank and Trust Company; and Huron Community Bank, East Tawas, Michigan. Granted, July 17, 1989.
Chicago	Comerica Incorporated, Detroit, Michigan -- extension to October 21, 1989, to acquire Alliance Financial Corporation, Dearborn, Michigan; Dearborn Bank and Trust Company, Alliance Data Services, Inc.; and Huron Community Bank, East Tawas, Michigan. Granted, July 17, 1989.
St. Louis	County Bancorporation, Inc., Jackson, Missouri -- extension to October 25, 1989, to acquire Capital Bancorporation, Inc., St. Louis, Missouri, and Capital Bank & Trust Company of Clayton, Clayton, Missouri. Granted, July 21, 1989.
Philadelphia	First Eastern Corporation, Wilkes - Barre, Pennsylvania -- extension of time to dispose of certain assets other than real estate. Granted, July 17, 1989.
Atlanta	First Florida Banks, Inc., Tampa, Florida and 7L Corporation -- extension to September 19, 1989, to acquire First Management Group, Inc., and engage in de novo activities. Granted, July 21, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, July 19, 1989.
Atlanta	Lanier Bankshares, Inc., Gainesville, Georgia -- extension to September 18, 1989, to acquire Lanier National Bank. Granted, July 21, 1989.
Richmond	NCNB Corporation, Charlotte, North Carolina -- extension to November 18, 1989, to engage de novo in underwriting certain securities through NCNB Capital Markets, Inc. Granted, July 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco	Sierra Bank of Nevada, Reno, Nevada -- extension to November 5, 1989, to become a member of the Federal Reserve System. Granted, July 19, 1989.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- extension to January 28, 1989, to establish a branch at 8610 Baltimore Washington Boulevard, Jessup, Maryland. Granted, July 19, 1989.
Atlanta	Summerville / Trion Bancshares, Inc., Summerville, Georgia -- extension to October 24, 1989, to engage de novo in insurance activities. Granted, July 21, 1989.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to October 15, 1989, to acquire up to 15 percent of Peoples Bank of Lakeland, Lakeland, Florida. Granted, July 19, 1989.
San Francisco	U.S. Bancorp, Portland, Oregon -- extension to divest certain property. Granted, July 19, 1989.

MEMBERSHIP

Chicago	Bank of Commerce, Hamtramck, Michigan -- to become a member of the Federal Reserve System. Approved, July 21, 1989.
Chicago	State Bank of Fraser, Fraser, Michigan -- to become a member of the Federal Reserve System. Approved, July 21, 1989.

RESERVE BANK OPERATIONS

Director, FRBO	Federal Reserve Bank of Kansas City -- to purchase central processing units. Approved, July 21, 1989.
Director, FRBO	Federal Reserve Bank of San Francisco -- to purchase disk controllers and disk access storage devices. Approved, July 21, 1989.

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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Atlanta	One American Corp., Vacherie, Louisiana -- to engage de novo in leasing activities through One American Agency, Inc. Permitted, July 15, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Newspaper</u>	<u>Comment Period Ending Date</u>
Indian Head Bank & Trust Company, Portsmouth, New Hampshire - section 18(c) application to merge Indian Head National Bank, Nashua, New Hampshire, Indian Head Bank North, North Conway, New Hampshire, Indian Head National Bank of Keene, Keene, New Hampshire, Dartmouth National Bank, Hanover, New Hampshire and Fleet Bank of New Hampshire, Nashua, New Hampshire*		Not Yet Established

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Newspaper</u>	<u>Comment Period Ending Date</u>
The Boston Bank of Commerce Employee Stock Ownership Trust, Boston, Massachusetts - 3(a)(3) application to acquire up to 41.9% of the voting shares of The Boston Bank of Commerce, Boston, Massachusetts*		8-19-89
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Manufacturers and Traders Trust Company, Buffalo,
New York to establish a branch at 3035 Niagara Falls
Boulevard, Amherst, New York.1/

8/14/89

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Hongkong and Shanghai Banking Corp., Hong Kong;
Kellett N.V., Curacao, Netherlands Antilles; and HSBC
Holding B.V., Amsterdam, the Netherlands to engage
through James Capel Inc. and Wardley Inc., in securities
brokerage, investment and financial advisory and futures
commission merchant activities.

8/17/89

The Royal Bank of Canada, Toronto, Canada to engage
through its subsidiary, RBC Dominion Securities Corp.,
in underwriting and dealing, to a limited extent in
debt and equity securities.

8/1/89

Canadian Imperial Bank of Commerce, Toronto, Canada, to
engage through its subsidiary, Wood Gundy Corp., in acting
as an introducing broker with respect to futures, forward
and options contracts on bank-eligible securities.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
- N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA requests permission 1/
to establish a branch to be located at 1414-1438
South Penn Square, Philadelphia, PA and requests
permission to make an additional investment in
bank premises, pursuant to Section 24A of the
Federal Reserve Act.

8/14/89

First Commercial Bank of Philadelphia, (in 1/
organization), Philadelphia, PA for membership
in the Federal Reserve System pursuant to Section 9
of the Federal Reserve Act and Section 208.4 of
Regulation Y.

8/14/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending July 22, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received Section 4(c) (8) application on July 21, 1989 from Huntington Bancshares, Inc., Columbus, Ohio, of its intent to retain its 14.035 percent interest in Money Station, Inc., Columbus, Ohio.

Not Yet Known #

Received Section 4(c) (8) notification on July 21, 1989 from National City Corporation, Cleveland, Ohio, of its intent to engage de novo in management consulting to depository institutions pursuant to Section 225.25(b) (11) of Regulation Y through Financial Communications Exchange, Inc.

Not Yet Known #

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending July 22, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 7857 Heritage Drive, Annandale, Virginia.*	8-15-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 1660 International Drive, McLean, Virginia.*	8-15-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish an EFT facility in the parking lot of a building at 8280 Greensboro Drive, McLean, Virginia.*	8-15-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
PAER Bancorp, Inc., Bushkill, Pennsylvania, for prior approval to become a bank holding company through the acquisition of at least 61% of the voting shares of The Peoples National Bank of Rowlesburg, Rowlesburg, West Virginia.*	Not Yet Available

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

*Application is subject to CRA.

July 17, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Sovran Bank/Central South Nashville, Tennessee To merge with Sovran Bank/Hickman County, Centerville, Tennessee.	07-21-89 (CRA) Newspaper
Sovran Bank/Central South Nashville, Tennessee To merge with Sovran Bank/Eastern, Oak Ridge, Tennessee.	07-30-89 (CRA) Newspaper

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citrus Financial Services Corporation Vero Beach, Florida 1-BHC formation, Citrus Bank, National Association, Vero Beach, Florida (in organization).	
Merchant Bank Corporation Atlanta, Georgia 1-BHC formation, The Merchant Bank of Atlanta, Atlanta, Georgia.	
South Banking Company Alma, Georgia To merge with Georgia Peoples Bankshares, Inc., Baxley, Georgia.	07-22-89 Newspaper
People's Bank & Trust Company of Pickett County Employee Stock Ownership Plan Byrdstown, Tennessee 1-BHC formation by acquiring 30 percent of Upper Cumberland Bancshares, Inc., Byrdstown, Tennessee, and indirectly acquiring its subsidiary bank.	

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Comerica Bank - Detroit Detroit, Michigan Ford & Middlebelt Garden City, Michigan*	N - 7-28-89
Branch	Comerica Bank - Detroit Detroit, Michigan 41941 Garfield Mt. Clemens, Michigan*	N - 7-28-89
Branch	Comerica Bank - Detroit Detroit, Michigan 4395 Orchard Lake Road Orchard Lake, Michigan*	N - 7-28-89
Branch	Comerica Bank - Detroit Detroit, Michigan 5720 North Sheldon Canton, Michigan*	N - 7-28-89
Branch	Comerica Bank - Detroit Detroit, Michigan 65 South Livernois Rochester, Michigan*	N - 7-28-89
Branch	Chemical Bank and Trust Company Midland, Michigan Chemical Bank Bay Area Bay City, Michigan*	N - 7-31-89
Branch	Chemical Bank Bay City Bay City, Michigan Chemical Bank and Trust Company Midland, Michigan Chemical Bank Central Big Rapids, Michigan Chemical Bank, Gladwin, County Beaverton, Michigan Chemical Bank Huron Standish, Michigan Chemical Bank Michigan Clare, Michigan Chemical Bank Montcalm Stanton, Michigan Chemical Bank North Grayling, Michigan Chemical Bank South Albion, Michigan Chemical Bank West Cadillac, Michigan*	N - 7-31-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Chemical Bank Michigan Clare, Michigan Chemical Bank Bay Area Bay City, Michigan*	N - 7-31-89
EFT	Davenport Bank and Trust Company Davenport, Iowa St. Ambrose University 518 W. Locust St. Davenport, Iowa*	N - **
Branch/24A	Hendricks County Bank and Trust Company Brownsburg, Indiana 213 Prestwick, 5201 E. US 36 Danville, Indiana*	N - **

Section II - Applications Subject to Both

Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Dentel Bancorporation Victor, Iowa Colfax Bancshares, Inc. Colfax, Iowa The First National Bank in Colfax Colfax, Iowa*	N - 7-30-89 FR - 7-12-89
Y-1	North Linn Corporation Coggon, Iowa Linn County State Bank Coggon, Iowa*	N - 7-28-89 FR - 7-27-89
Y-1	Colfax Bancshares, Inc. Colfax, Iowa The First National Bank in Colfax Colfax, Iowa*	N - 7-30-89 FR - 6-8-89
CoC-HC	First Alsip Bancorp, Inc. Alsip, Illinois Nicholas A. Karris	N - 7-27-89 FR - **
Y-2	First State Bancorp, Inc. Harwood Heights, Illinois PB State Bank (in organization) Harwood Heights, Illinois American Heritage Bank of Granite City Granite City, Illinois*	N - 7-28-89 FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	A.B.N. - Stichting Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - **
Y-4	Algemene Bank Nederland N.V. Amsterdam, Netherland ABN Capital Markets Corporation New York, New York	FR - **
4(c)(8)	Backlund-White, Inc. Peoria, Illinois MFC Mortgage Corporation of Milwaukee, Wisconsin Milwaukee, Wisconsin	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Section 4(c)(8) notification by Financial Bancshares, Inc., St. Louis, Missouri, to engage in mortgage banking activities through First Financial Mortgage, Inc., St. Louis, Missouri	(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by
Carbondale Investment Corporation,
Carbondale, Illinois

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Primo Financial Services, Inc. Apple Valley, MN To acquire the State Bank of Hampton, Hampton, MN*	7-26-89 Federal Register
James W. Emison To acquire control of 26.23% of Henderson Bancorporation, Inc., Henderson, MN	7-26-89 Federal Register
First Bank System, Inc. Minneapolis, MN To merge with Northern Cities Bancorpora- tion, Inc., Anoka, MN*	8-9-89 Federal Register

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in leasing personal or real property or acting as agent, broker or advisor in leasing such property and commercial finance through the acquisi- tion of Crestwood Capital Corp., Minne- apolis, MN and Crestwood Financial Corp., Minneapolis, MN.	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage <u>de novo</u> through Norwest Investment Services, Inc., in the following activities: 1) Underwriting and dealing in obligations that national banks are authorized to deal in; 2) Underwriting and dealing to a limited ex- tent in certain securities national banks are ineligible to deal in; 3) Full service retail brokerage; 4) Providing private placement services for commercial paper, municipal revenue bonds, municipal leases, and mortgage-backed securi- ties; 5) Purchasing and selling precious metals and coins for the account of customers; and 6) Acting as a futures commission merchant.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Donald J. Bierman, Shawnee,
Oklahoma, for prior approval to
acquire a 31.69 percent ownership
interest in Commerce
Bancorporation, Inc., McLoud,
Oklahoma.

Not Available

Ace Gas, Inc., Deshler, Nebraska,
for prior approval to become a bank
holding company through the
acquisition of 98.4 percent of the
voting shares of Gibbon Exchange
Company, Gibbon, Nebraska, parent
of Exchange Bank of Gibbon, Gibbon,
Nebraska.*

July 28, 1989

Plainview Holding Company,
Plainview, Nebraska, for prior
approval to acquire 80 percent of
the voting shares of Farmers
National Bank, Pilger, Nebraska,
and for prior approval to acquire
and merge with Deshler State
Company, Deshler, Nebraska, parent
of Nebraska Security Bank, Deshler,
Nebraska.*

July 28, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Ace Gas, Inc., Deshler, Nebraska,
for prior approval to indirectly
acquire 100 percent of the voting
shares of Gibbon Insurance Agency,
Gibbon, Nebraska, and thereby
indirectly engage in insurance
agency activities in a town of less
than 5,000 persons.

July 28, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Financial Bancshares, Inc., Omaha,
Nebraska, for prior approval to
redeem 12,500 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 17, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by
Lemens Banking Investments, Ltd., Austin, TX
to acquire First Bank & Trust Co. of Bartlett,
Bartlett, TX

89/07/31

Change in Control Notice by
Pat S. Bolin, Dallas, TX; D. Phil Bolin, Wichita
Falls, TX; Warren T. Ayres, Wichita Falls, TX;
and Dan H. Bolin, Wichita Falls, TX, to acquire
an interest in Fidelity Resources Company,
Dallas, TX

89/07/31

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/21/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Palm Desert Investments, Indian Wells,
California, to become a bank holding
company through the acquisition of at
least 25 percent of Palm Desert National
Bank, Palm Desert, California. *

Newspaper: Not available

Fed. Reg.: 8/09/89

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles,
California, to engage in leasing activities
beyond the scope of those listed in
Regulation Y through Security Pacific
Leasing Corp.

Fed. Reg.: Not yet published

Home Interstate Bancorp, Signal Hill,
California, to acquire additional shares
of Bancorp Venture Capital, Inc., Signal
Hill, California, and Bancorp Capital Group,
Inc., Brentwood, California.

Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Brighton Bancorp, Salt Lake City, Utah, to
redeem 600 shares of common stock.

* Subject to CRA.