

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 27  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending July 8, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**ADVISORY COUNCILS**

Consumer Advisory Council -- request for nominations  
for seven vacancies.  
Announced, July 7, 1989.

**BANK HOLDING COMPANIES**

Government Securities Clearing Corporation, New York,  
New York -- determination concerning consistency of  
GSCC's netting and settlement operating rules and  
procedures with Board's risk reduction policies.  
Granted, July 7, 1989.

**FORMS**

Weekly Report of Foreign Branch Liabilities to, and  
Custody Holdings for, U.S. Addressees -- extension  
with revision.  
Approved, July 5, 1989.

**REGULATIONS AND POLICIES**

Regulation B -- revisions to implement the Equal  
Credit Opportunity Act amendments concerning  
applications for business credit.  
Proposed, July 7, 1989.

**RESERVE BANK OPERATIONS**

Federal Reserve Branch building projects --  
consideration of requesting relief from limitations  
on funds for construction and expansion.  
Approved, July 7, 1989.

H.2

JULY 3, 1989 TO JULY 7, 1989

PAGE 2

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch on U.S. Route 17, Hayes; and 701-A North Battlefield Boulevard, Chesapeake, Virginia. Approved, July 6, 1989.
Richmond	Crestar Bank, Richmond, Virginia -- to establish a branch at the Gunston Plaza Shopping Center, 9400 Richmond Highway, Lorton, Virginia. Approved, July 7, 1989.
Chicago	Isabella Bank and Trust, Mount Pleasant, Michigan -- to establish an off-site automated teller machine at the Student Book Exchange, 209 East Bellows Street, Mount Pleasant, Michigan. Approved, July 3, 1989.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- to establish a remote service facility at 230 Montgomery Mall, U.S. Routes 202 and 203, North Wales, Pennsylvania. Approved, July 5, 1989.
Richmond	Signet Bank / Virginia, Richmond, Virginia -- to establish a branch at the intersection of U.S. Route 60 and Busch Corporate Center Drive, Williamsburg; and at Fairfax Drive and Stuart Street in the Ballston Metro Center, Arlington, Virginia. Approved, July 7, 1989.
Chicago	Warren Bank, Warren, Michigan -- to establish a branch at southwest corner of Freda and W. Warren Avenue, Dearborn, Michigan. Approved, July 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	BMC Bankcorp, Inc., Benton, Kentucky -- to engage de novo in community development activities. Permitted, July 5, 1989.
Chicago	Community Illinois Corporation, Rock Falls, Illinois -- to acquire Community State Bank of Rock Falls. Approved, July 7, 1989.
Cleveland	First Financial Bancorp, Inc., Monroe, Ohio -- to acquire Union Trust Bank, Union City, Indiana. Approved, July 5, 1989.
Cleveland	First Financial Bancorp, Inc., Monroe, Ohio -- to acquire ILB Financial Corp, North Manchester, Indiana. Approved, July 6, 1989.
Chicago	Gilman Investment Co., Montezuma, Iowa -- to engage de novo in lending activities. Permitted, July 7, 1989.
Kansas City	Livingston & Company Southwest, L.P., Chicago, Illinois, and Livingston Southwest Corporation -- to acquire First National Bank of North County, San Marcos, California. Returned, July 3, 1989.
Philadelphia	Meridian Bancorp, Inc., Reading, Pennsylvania -- to acquire First Commercial Bank of Philadelphia, Philadelphia, Pennsylvania. Approved, July 7, 1989.
Atlanta	Mid State Banks, Inc., Cordele, Georgia -- to engage de novo in data processing. Returned, July 3, 1989.
Richmond	NB Corporation, Charlottesville, Virginia -- to acquire Chesapeake Bank & Trust, Chesapeake, Virginia, and American Bank, Newport News, Virginia. Approved, July 5, 1989.
New York	Norstar Bank, Hempstead, New York -- to acquire one branch of The First National Bank of Downsville, Downsville, New York. Approved, July 5, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Pine Creek Bancorp, Inc., Oakland, Illinois -- to acquire The Oakland National Bank, Oakland, Illinois. Approved, July 7, 1989.
Minneapolis	Pioneer Acquisition Corp., Ladysmith, Wisconsin -- to acquire Pioneer National Bank of Ladysmith. Approved, July 6, 1989.
Dallas	Western Bancshares of Las Cruces, Inc., Las Cruces, New Mexico -- change in bank control. Returned, July 6, 1989.

**BANK PREMISES**

Chicago	Warren Bank, Warren, Michigan -- investment in bank premises. Approved, July 6, 1989.
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**CAPITAL STOCK**

St. Louis	First Holmes Corporation, Lexington, Mississippi -- to acquire Citizens Financial Corporation, Belzoni, Mississippi. Approved, July 7, 1989.
Minneapolis	First Interstate of North Dakota, Inc., Fargo, North Dakota -- redemption of shares. Approved, July 5, 1989.

**CHANGE IN BANK CONTROL**

Dallas	Bank of Van Zandt, Canton, Texas -- change in bank control. Returned, July 3, 1989.
St. Louis	Crawford Bancorp, Inc., Robinson, Illinois -- change in bank control. Permitted, July 3, 1989.
Minneapolis	First Interstate of North Dakota, Inc., Fargo, North Dakota -- change in bank control. Permitted, July 5, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Dallas First Liberty National Bancshares, Inc., Liberty, Texas -- change in bank control. Permitted, July 7, 1989.

St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri -- change in bank control. Permitted, July 3, 1989.

**COMPETITIVE FACTORS REPORTS**

Cleveland Bank One, Lima, National Association, Lima, Ohio, proposed merger with United National Bank, Convoy, Ohio, and The Metropolitan Bank of Lima, Lima, Ohio -- report on competitive factors. Submitted, July 5, 1989.

Cleveland First Bremen Bank, Bremen, Ohio, proposed purchase of assets and assumption of liabilities of the West Fair Avenue Branch of Equitable Savings Bank, Lancaster, Ohio -- report on competitive factors. Submitted, July 5, 1989.

San Francisco Seattle - First National Bank, Seattle, Washington, proposed merger with American Savings Bank, Tacoma, Washington -- report on competitive factors. Submitted, July 7, 1989.

Atlanta SouthTrust Bank of Jackson County, Marianna, Florida, proposed merger with First Bank of Holmes County, Bonifay, Florida -- report on competitive factors. Submitted, July 6, 1989.

Atlanta SouthTrust Bank of Jackson County, Marianna, Florida, proposed merger with Bank of Washington County, Chipley, Florida -- report on competitive factors. Submitted, July 6, 1989.

Richmond United National Bank, Parkersburg, West Virginia, proposed merger with The First National Bank of Ripley, Ripley, West Virginia -- report on competitive factors. Submitted, July 6, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Minneapolis Valley National Bank, Apple Valley, Minnesota,  
proposed merger with The Midway National Bank of  
St. Paul, St. Paul, Minnesota -- report on  
competitive factors.  
Submitted, July 6, 1989.

**EXTENSIONS OF TIME**

San Francisco ABQ Bank, Albuquerque, New Mexico -- extension to  
divest certain shares.  
Granted, July 6, 1989.

Richmond American Bank, Newport News, Virginia -- extension to  
August 7, 1989, to establish a branch at the  
intersection of U.S. Route 17 and Ella Taylor Road,  
Grafton, Virginia.  
Granted, July 6, 1989.

Chicago Bluestem Financial Corp., Fairbury, Illinois --  
extension to October 2, 1989, to acquire National  
Bank of Fairbury.  
Granted, July 7, 1989.

Atlanta Cordele Bancshares, Inc., Cordele, Georgia --  
extension to August 10, 1989, to acquire Cordele  
Banking Company.  
Granted, July 5, 1989.

Atlanta EBT Bancshares, Inc., Fayetteville, Georgia --  
extension to October 17, 1989, to acquire First  
Bank & Trust Company.  
Granted, July 3, 1989.

San Francisco First Interstate Bancorp, Los Angeles, California --  
extensions to divest certain properties.  
Granted, July 7, 1989.

San Francisco First Security Corporation, Salt Lake City, Utah --  
extensions to divest certain properties.  
Granted, July 5, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Minneapolis	McLeod Bancshares, Inc., Hutchinson, Minnesota -- extension to October 6, 1989, to acquire Exchange State Bank, St. Paul, Minnesota. Granted, July 6, 1989.
San Francisco	Tokai Bank, Limited, Nagoya, Japan -- extension to October 8, 1989, to expand the activities of Master Lease Corporation, Bala Cynwyd, Pennsylvania, worldwide, to include lending activities. Granted, July 5, 1989.
San Francisco	Zions Bancorporation, Salt Lake City, Utah -- extension to divest of certain property. Granted, July 5, 1989.

**MEMBERSHIP**

Richmond	Commerce Bank Corporation, College Park, Maryland -- to become a member of the Federal Reserve System. Approved, July 6, 1989.
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**REGULATIONS AND POLICIES**

Secretary FOMC	Federal Open Market Committee -- policy record for the meeting of May 16, 1989. Published, July 7, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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BANKS, FOREIGN

Staff Director Banco del Caribe, S.A.C.A., Caracas, Venezuela --  
BS&R report to the New York State Banking Department on  
an application to establish an agency in New York,  
New York.  
Approved, June 30, 1989.

COMPETITIVE FACTORS REPORTS

San Francisco Frontier Bank, Everett, Washington, proposed  
acquisition of assets and assumption of liabilities  
of Citizens Bank of Snohomish County, Marysville,  
Washington -- report on competitive factors,  
Submitted, June 26, 1989.



FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
Lee National Banc Corp, Lee, Massachusetts - 3(a) (1) application to become a bank holding company through the acquisition of First National Bank of the Berkshires, Lee, Massachusetts*	<u>Newspaper</u>	8-10-89
	<u>Federal Register</u>	7-28-89

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

The Summit Bancorporation, Summit, New Jersey to acquire  
24.9% of the shares of Growth Financial Corp.,  
Bernardsville, New Jersey.<sup>1/</sup> 7/30/89 <sup>2/</sup>

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Compagnie Financiere de Suez and Banque Indosuez,  
both of Paris, France, to engage through their subsidiary,  
Carr Futures International, Inc., in acting as broker  
for foreign currency options and providing incidental  
investment advice. 7/19/89

PKbanken, Stockholm, Sweden to acquire Independent  
Finance, Inc., Bellevue, Washington and thereby to  
engage in leasing real and personal property and  
making commercial loans. 7/28/89

The Royal Bank of Canada, Toronto, Canada to engage  
through its subsidiary, RBC Dominion Securities Corp.,  
in (1) underwriting and dealing, to a limited extent  
in debt and equity securities and (2) acting as issuer's  
agent in the placement of debt and equity securities. 8/1/89

SECTION IV

Applications Not Involving  
Public Comment

None.

- <sup>1/</sup> Subject to provisions of Community Reinvestment Act.  
<sup>2/</sup> Later of dates specified in newspaper and Federal Register notices.  
<sup>3/</sup> Date specified in newspaper notice; a later date may be specified in  
the Federal Register notice.  
N/A - Not Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\*N/A - not yet available.

Applications Bulletin  
For Week Ending July 8, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on June 19, 1989  
from Ohio Citizens Bank, Toledo, Ohio,  
for permission to establish a branch at  
735 South Main Street, Bowling Green, Ohio.

\* July 17, 1989

Received application on June 19, 1989  
from Ohio Citizens Bank, Toledo, Ohio,  
for permission to establish a CBCT branch  
at 434 Wooster Street, Bowling Green, Ohio.

\* July 17, 1989

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Applications Bulletin  
For Week Ending July 8, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received request from The Sabina Bank,  
Sabina, Ohio, for permission to exceed  
its limit of investment in bank premises  
permitted under Section 24A of the  
Federal Reserve Act.

Received notice from FSB Financial Corp.,  
New Madison, Ohio, of its intent to  
purchase up to 5,358 shares of its own  
common stock.

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

Central Fidelity Bank, Richmond, Virginia,  
request for permission to establish a  
branch at the Aquia Village Shopping Center  
adjacent to the intersection of U. S. Route 1  
and State Route 610, Garrisonville, Virginia.\*

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

First Union Corporation, Charlotte, North  
Carolina, to engage in investment advisory  
services, including management and supervision  
of investment portfolios on both a discretionary  
and non-discretionary basis and the provision  
of portfolio investment advice through the  
acquisition of Florida Investment Management  
Company, Jacksonville, Florida.\*\*

7-14-89

First Union Corporation, Charlotte, North  
Carolina, to engage in underwriting, as  
reinsurer, credit-related life and  
credit-related accident, health, and disability  
insurance in connection with extensions of  
credit by the banking subsidiaries of Florida  
National Banks of Florida, Inc., Jacksonville,  
Florida, through the acquisition of Florida  
National Insurance Services, Inc., Jacksonville,  
Florida.\*\*

7-14-89

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

\*Application is subject to CRA.

\*\*Expiration of comment period specified in the Federal Register.



Federal Reserve Bank of Atlanta

Recently Approved Applications

<u>Application</u>	<u>Approval Date</u>
Gulf Bank Miami, Florida Change in control by Salvador Bonilla-Sosa and Salvador Bonilla-Mathe to retain 4.25 percent of the outstanding shares of common stock that increased his total ownership to 24.9 percent (after-the-fact).	06-28-89
Citizens Trust Bank Atlanta, Georgia To establish a branch at 3030 Headland Drive (Kroger Store #242), Atlanta, Georgia to be known as the Kroger store #242 Office.	06-27-89
Dahlonaga Bancorp, Inc. Dahlonaga, Georgia To acquire Georgia First Bank, Gainesville, Georgia.	06-28-89



Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Gaylord, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank - Southeast Trenton, Michigan Old Kent Bank - Southwest Niles, Michigan*	N - 7-16-89

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	Old Kent Bank - Southwest Niles, Michigan Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Brighton Brighton, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank - Central Owosso, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank - Grand Traverse Traverse City, Michigan Old Kent Bank of Holland Holland, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Lansing, N.A. Lansing, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank - Southeast Trenton, Michigan*	N - 7-16-89
Branch/24A	G. W. Jones Exchange Bank Marcellus, Michigan 101 S Broadway Cassopolis, Michigan - 24A*	N - **



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Boulevard Bancorp, Inc. Chicago, Illinois Northwest Financial Corp. Chicago, Illinois National Security Bank of Chicago Chicago, Illinois*	FR - 6-2-89 N - 7-23-89
Y-2	Miami Corporation Chicago, Illinois Northwest Financial Corp. Chicago, Illinois National Security Bank of Chicago Chicago, Illinois*	FR - 6-2-89 N - 7-23-89
Y-1	First Marengo Financial Corporation Marengo, Illinois First National Bank of Marengo Marengo, Illinois*	N - ** FR - 7-26-89
Y-1	North Linn Corporation Coggon, Iowa Linn County State Bank Coggon, Iowa*	N - ** FR - 7-27-89
Y-1	Mackinaw Valley Financial Services, Inc. Mackinaw, Illinois First Security Bank Mackinaw, Illinois*	N - 7-3-89 FR - 7-27-89
CoC-EC/RoS	Wenona Bancorp, Inc. Wenona, Illinois Redeem 2,260 shares (37.7 percent) from Edward C. & Mary H. Horter	N - 7-5-89 FR - 7-5-89
Y-2	First Chicago Acquisition III Corp. Chicago, Illinois Ravenswood Financial Corporation Chicago, Illinois Bank of Ravenswood Chicago, Illinois*	N - ** FR - 7-17-89
Y-2	First Chicago Corporation Chicago, Illinois Ravenswood Financial Corporation Chicago, Illinois Bank of Ravenswood Chicago, Illinois*	N - ** FR - 7-17-89



Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Fayette Bancorporation Marion, Iowa Maynard Savings BanSharesCorp Maynard, Iowa The Maynard Savings Bank Maynard, Iowa*	N - ** FR - **

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Wellman Investment Company Wellman, Iowa Sell life, property and casualty, liability, auto and marine insurance	FR - 7-21-89
4(c)(8)	Comerica Incorporated Detroit, Michigan Bloomfield Mortgage Corporation Southfield, Michigan - to acquire certain mortgage banking assets	FR - 7-26-89 N - **
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Trust Company of New York New York, New York	FR - 7-26-89
Y-4	Firststar Corporation Milwaukee, Wisconsin Firststar Trust Company of Minnesota Minneapolis, Minnesota	FR - 7-26-89
Y-4	Firststar Corporation of Minnesota Milwaukee, Wisconsin Firststar Trust Company of Minnesota Minneapolis, Minnesota	FR - 7-26-89
Y-4	Hoosier Bancorp Rushville, Indiana Hoosier Insurance, Ltd. Grand Turk, Turks & Caicos Islands British West Indies	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

Type                      Application

None

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Colonial Bancshares, Inc., Des Peres, Missouri to acquire Village Bank of St. Louis County, Ellisville, Missouri	(Not available)
*Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee to acquire Citizens Bank & Trust Company, Wartburg, Tennessee	(Not available)
*Section 3(a)(1) application by FDH Bancshares, Inc., Little Rock, Arkansas to acquire First National Bank of Fordyce, Fordyce, Arkansas and Citizens First State Bank, Arkadelphia, Arkansas	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in general insurance agency activities through the acquisition of V.J. Schaefer Agency, Adams, MN.	6-4-89 (Newspaper)

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Bernard Gruenes To acquire 40% of Eden Valley Bancshares, Eden Valley, MN	7-14-89 (Federal Register)
Edwards Bros. Holding Company, Inc. Denton, MT To acquire the Farmers State Bank, Denton, MT*	7-24-89 (Newspaper)
Primo Financial Services, Inc. Apple Valley, MN To acquire the State Bank of Hampton, Hampton, MN*	Not yet available
James W. Emison To acquire control of 26.23% of Henderson Bancorporation, Inc., Henderson, MN	Not yet available
Stearns Financial Services, Inc. Albany, MN To acquire (1) 80% of Stearns Agency, Inc., Albany, MN, which owns Stearns County Na- tional Bank, Albany, MN; (2) 100% of Finan- cial Services of Evansville, Inc., Evans- ville, Inc., Evansville, MN, which owns Farmers State Bank, Evansville, MN; (3) 84.13% of Security State Bank, Holdingsford, MN; and (4) 94.56% of Farmers State Bank, Upsala, MN*	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Stearns Financial Services, Inc. Albany, MN To engage in general insurance agency activities in places with a population not exceeding 5,000 through the acquisition of (1) Stearns Agency, Inc., Albany, MN; (2) Financial Services, of Evansville, Inc., Evansville, MN; and (3) Security Insurance Agency, Holdings-ford, MN	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
OMNIBANK Denver, Denver, Colorado, a <u>de novo</u> bank, for prior approval for membership in the Federal Reserve System.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
OMNIBANCORP, Denver, Colorado, for prior approval to acquire 100 percent of the voting shares of OMNIBANK Denver, Denver, Colorado, a <u>de novo</u> bank.*	Not Available
First Universal Bancorporation, Inc., Aurora, Colorado, for prior approval to acquire and merge with Pioneer Bancorporation, Inc., Denver, Colorado, parent of City Center National Bank, Aurora, Colorado.*	Not Available
Fidelity Bankshares, Inc., Garden City, Kansas, for prior approval to acquire 96.93 percent of the voting shares of The Heritage Bank of Olathe, Olathe, Kansas.*	Not Available
Ace Gas, Inc., Deshler, Nebraska, for prior approval to become a bank holding company through the acquisition of 98.4 percent of the voting shares of Gibbon Exchange Company, Gibbon, Nebraska, parent of Exchange Bank of Gibbon, Gibbon, Nebraska.*	Not Available
Jay D. Peters, Martell, Nebraska, for prior approval to increase his proportionate ownership interest in Martell Financial Services, Inc., Martell, Nebraska, by 95.2 percent to 100 percent.	Not Available



Dennis Schardt, Deshler, Nebraska, for prior approval to acquire a 39.47 percent ownership interest in Gibbon Exchange Company, Gibbon, Nebraska; Ronald Schardt, Deshler, Nebraska, for prior approval to acquire .67 percent; Superior Deshler Company, Deshler, Nebraska, for prior approval to acquire 4.94 percent; VIE Company, Deshler, Nebraska, for prior approval to acquire 4.94 percent; and S&S Industries, Inc., Deshler, Nebraska, for prior approval to acquire .65 percent.

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Ace Gas, Inc., Deshler, Nebraska, for prior approval to indirectly acquire 100 percent of the voting shares of Gibbon Insurance Agency, Gibbon, Nebraska, and thereby indirectly engage in insurance agency activities in a town of less than 5,000 persons.	Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

Gibbon Exchange Company, Gibbon, Nebraska, for prior approval to redeem 10,000 shares of its own voting common stock.

Martell Financial Services, Inc., Martell, Nebraska, for prior approval to redeem 107.2 shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 3, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Lubbock National Bancshares, Inc., Lubbock, TX to acquire Lubbock National Bank, Lubbock, TX	89/07/31
Change in Control Notice by E. Delbert Horton, Dallas, TX, and Michael B. Witcher, Windom, TX, to acquire an interest in Cooper Lake Financial Corporation, Cooper, TX	N/A
Change in Control Notice by Brett W. Smith, Kerrville, TX; James W. Priour, III, Ingram, TX; Stanley C. Jones, Lubbock, TX; and Tex Hood, Kerrville, TX, to acquire an interest in Premier Bancshares of Texas, Inc., Kerrville, TX	N/A
Change in Control Notice by James M. Tate, Abilene, TX, and Harold L. Smith, Abilene, TX to acquire an interest in Security Shares, Inc., Abilene, TX	N/A
Change in Control Notice by Vernon Carroll Minor, Marlin, TX to acquire an interest in Lorena State Bank, Lorena, TX	89/07/09

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

Notice by Cooper Lake Financial Corporation, Cooper, TX  
to redeem 13,380 shares of its common stock.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/07/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

BankAmerica Corporation, San Francisco, California, to acquire Bank of America State Bank, Concord, California. *	<u>Newspaper:</u> 7/30/89
	<u>Fed. Reg.:</u> 8/02/89

Section III - Applications Subject to Federal Register Notice Only

Scandinavian Bank Group, PLC, London, England, to engage <u>de novo</u> in securities brokerage services, related securities credit activities and incidental activities, pursuant to Section 225.25(b)(15) of Regulation Y.	<u>Fed. Reg.:</u> 7/28/89
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Business Bancorp, San Jose, California, to acquire Provident California Business and Industrial Development Corporation, San Francisco, California, to engage in the origination and servicing of loans guaranteed by the Small Business Administration.	<u>Fed. Reg.:</u> 7/26/89
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Standard Chartered PLC, London, England, to engage <u>de novo</u> in the purchase and sale of platinum coins through Mocatta Metals Corporation, New York, New York.	<u>Fed. Reg.:</u> Not yet published
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.