

FEDERAL RESERVE  
BOARD OF GOVERNORS  
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

---

TESTIMONY AND STATEMENTS

Flood insurance requirements of State member banks relative to mortgage activities -- statement by Glen Loney, Assistant Director, Division of Consumer and Community Affairs before the Subcommittee on Policy Research and Insurance of the House Committee on Banking, Finance and Urban Affairs, May 31, 1989.  
Published, May 31, 1989.

International debt of developing countries -- interagency report to the Congress, Survey on Developing Country Lending Profitability.  
Published, May 30, 1989.

BANK HOLDING COMPANIES

CB&T Financial Corporation, Fairmont, West Virginia -- to merge with Consolidated Banc Shares, Inc., Clarksburg, West Virginia, and acquire Lowndes Bank.  
Approved, May 31, 1989.

MidAmerican Corporation, Shawnee Mission, Kansas -- to merge with Merchants Bancorporation, Topeka, Kansas, and acquire Merchants National Bank, and First National Bank, Lawrence, Kansas.  
Approved, May 30, 1989.

FORMS

Dealer Report Forms (FR 2004a, b, c, and d) -- extension.  
Proposed, May 30, 1989.

REGULATIONS AND POLICIES

Regulation Z -- amendments requiring additional disclosure for home equity lines of credit secured by a consumer's dwelling and placement of limitations on the substantive terms offered by creditors (Docket R-0655).  
Approved, May 31, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**RESERVE BANK OPERATIONS**

Federal Reserve Bank of Atlanta -- multi-year strategy to replace existing check reader / sorters and related peripherals with newer equipment. Approved, May 31, 1989.

Federal Reserve Bank of Kansas City -- to lease central processing unit for the head office. Approved, May 31, 1989.

**RESERVE BANK SERVICES**

Federal Reserve Priced Services -- revision to method for calculating the private sector adjustment factor (Docket R-0656). Approved, May 31, 1989.

**SECURITIES REGULATION**

Commodity Futures Trading Commission -- letter to CFTC with attachments concerning proposals on hybrid financial instruments. Approved, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Atlanta	Admiralty Bank, Juno Beach, Florida -- to establish a branch at 126 Center Street, Jupiter, Florida. Approved, June 1, 1989.
Richmond	Crestar Bank, Richmond, Virginia -- to establish a branch at 3141 Fairview Park Drive, Falls Church, Virginia. Approved, June 1, 1989.
Richmond	First Bank and Trust Company, Lebanon, Virginia -- to establish a branch at the intersection of Old Abington Highway, Route 645, and Wallings Road, Bristol, Virginia. Approved, June 1, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK BRANCHES, DOMESTIC**

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to  
establish a branch at 285 East Main Street,  
Fernley, Nevada.  
Approved, May 28, 1989.

**BANK HOLDING COMPANIES**

Boston Advisors Bancorp of Boston, Boston, Massachusetts --  
to acquire Advisors Bank and Trust.  
Withdrawn, June 2, 1989.

St. Louis Boatmen's Bancshares, Inc., St. Louis, Missouri -- to  
engage in community development activities through  
Boatmen's Community Development Corporation.  
Permitted, June 2, 1989.

Dallas Capital Reserves Group, Inc., College Station, Texas  
-- to acquire Reed, Seymour & Associates, Inc.  
Returned, June 2, 1989.

Chicago Cascade Bancorporation, Inc., Altoona, Iowa, and  
Wabeno Bancorporation, Inc. -- to acquire State  
Bank of Wabeno, Wabeno, Wisconsin.  
Returned, June 1, 1989.

New York Commercial Bank of Kuwait SAK, Safat, Kuwait -- to  
engage in certain nonbanking activities through CBK  
America Finance, Inc., Dover, Delaware.  
Permitted, May 30, 1989.

Cleveland Commonwealth Trust Bancorp, Inc., Butler, Kentucky --  
to acquire Farmers Bank.  
Approved, May 30, 1989.

Philadelphia Continental Bancorporation, Gloucester Township,  
Laurel Springs, New Jersey -- to acquire  
Continental Bank of New Jersey.  
Approved, May 31, 1989.

Kansas City First McKinley Corporation, Denver, Colorado -- to  
acquire First National Bank in Evanston, Evanston,  
Wyoming.  
Approved, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Chicago	FSB Bancorp, Inc., Breckenridge, Michigan -- to acquire Farmers State Bank of Breckenridge. Approved, May 30, 1989.
St. Louis	HNB Bancorp, Inc., Hannibal, Missouri -- to acquire the successor by merger to The Hannibal National Bank. Approved, May 30, 1989.
Richmond	Key Centurion Bancshares, Inc., Charleston, West Virginia, and FNC Acquisition Company, Pikeville, Kentucky -- to acquire First National Company. Approved, May 31, 1989.
Cleveland	Lexington Bancshares, Inc., Lexington, Kentucky -- to acquire Cardinal Bancshares, Inc. Approved, June 1, 1989.
Atlanta	Morris State Bancshares, Inc., Dublin, Georgia -- to acquire Morris State Bank. Approved, May 31, 1989.
Philadelphia	National Penn Bancshares, Inc., Boyertown, Pennsylvania -- to acquire Pennsylvania State Bank, Lemoyne, Pennsylvania. Approved, May 30, 1989.
Minneapolis	State Bancshares, Inc., Fargo, North Dakota -- to acquire State Bank of Fargo and First State Bank of West Fargo. Approved, June 2, 1989.

**BANK MERGERS**

Chicago	First Bank / Dixon, Dixon, Illinois -- to merge with Lincolnway State Bank, Sterling, Illinois. Approved, May 31, 1989.
Chicago	First Bank of Stockton / Warren, Stockton, Illinois to merge with First National Bank of Freeport, Freeport, Illinois, and Mount Carroll National Bank, Mount Carroll, Illinois. Approved, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK PREMISES**

Kansas City      First State Bank and Trust Company, Larned, Kansas --  
investment in bank premises.  
Approved, May 31, 1989.

**BANKS, STATE MEMBER**

Secretary      Banco de Ponce, Hato Rey, Puerto Rico -- to acquire  
Banco Central of New York, New York.  
Approved, June 1, 1989.

**CAPITAL STOCK**

Kansas City      Western Security Holding Company, Ltd., Omaha,  
Nebraska -- redemption of shares.  
Approved, May 31, 1989.

**CHANGE IN BANK CONTROL**

Atlanta      Liberty Holding Company, Pensacola, Florida -- change  
in bank control.  
Permitted, June 2, 1989.

Chicago      Parker Bank Holding Corporation, Indianapolis,  
Indiana -- change in bank control.  
Permitted, June 1, 1989.

Kansas City      Riverton State Bank Holding Company, Riverton,  
Wyoming -- change in bank control.  
Permitted, June 2, 1989.

**COMPETITIVE FACTORS REPORTS**

Richmond      Cherry River National Bank, Richwood, West Virginia,  
proposed merger with C.R.N.B. Shares, Inc. --  
report on competitive factors.  
Submitted, June 1, 1989.

Atlanta      Commercial Bank, Crawford, Georgia, proposed merger  
with Commercial Interim, Inc., -- report on  
competitive factors.  
Submitted, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Atlanta	First Bank and Trust Company, Fayetteville, Georgia, proposed merger with First Wachovia Acquisition Company, Atlanta, Georgia -- report on competitive factors. Submitted, May 31, 1989.
Richmond	First Commercial Bank, Asheville, North Carolina, proposed merger with Interim Bank -- report on competitive factors. Submitted, June 2, 1989.
Chicago	First National Bank of Chicago, Chicago, Illinois, proposed merger with Continental Bank, National Association -- report on competitive factors. Submitted, May 31, 1989.
San Francisco	Security Pacific National Bank, Los Angeles, California, proposed merger with Southwest Bank, Vista, California -- report on competitive factors. Submitted, June 1, 1989.
Atlanta	SouthTrust Bank of Russell County, Phenix City, Alabama, proposed purchase of assets and assumption of the liability to pay deposits made in SouthTrust National Bank -- report on competitive factors. Submitted, May 31, 1989.
New York	Starpointe Savings Bank, Somerset, New Jersey, proposed merger with Dime Interim Savings Bank -- report on competitive factors. Submitted, May 31, 1989.

**EXTENSIONS OF TIME**

Atlanta	First Capital Corporation, Jackson, Mississippi -- extension to August 23, 1989, to achieve change in bank control. Granted, June 1, 1989.
Dallas	HUB Financial Corporation, Lubbock, Texas -- extension to June 29, 1989, to acquire City Bank. Granted, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

- San Francisco Mineral King Bancorp, Inc., Visalia, California --  
extension to August 13, 1989, to acquire Mineral  
King National Bank.  
Granted, June 1, 1989.
- San Francisco Security Pacific Corporation, Los Angeles, California  
-- extensions to divest certain properties.  
Granted, June 2, 1989.

**MEMBERSHIP**

- Kansas City Chemical Financial Industrial Bank of Westminster.  
Westminster, Colorado -- six months' notice of  
withdrawal from membership in the Federal Reserve  
System.  
Waived, May 30, 1989.
- Chicago First Bank of Stockton / Warren, Stockton, Illinois  
-- to become a member of the Federal Reserve  
System.  
Approved, May 31, 1989.

**RESERVE BANK OPERATIONS**

- GC Federal Reserve Bank of New York -- to act as fiscal  
agent for proposed issue of bonds by the Inter -  
American Development Bank.  
Approved, May 31, 1989.

**RESERVE BANK SERVICES**

- Director, FRBO Federal Reserve Bank of Philadelphia -- revised  
forward collection check fees.  
Approved, May 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Atlanta	Northside Bancshares, Inc., Roswell, Georgia (D/B/A Southern Bank Group, Inc.) -- to engage de novo in mortgage lending activities through Southern Mortgage Group, Inc. Permitted, May 15, 1989.
Chicago	Old Kent Financial Corporation, Grand Rapids, Michigan -- to acquire Illinois Valley Bancshares, Inc. Returned, May 26, 1989.

**COMPETITIVE FACTORS REPORTS**

San Francisco	Wells Fargo Bank, National Association, San Francisco, California, proposed merger with Bank of Paradise, Paradise, California -- report on competitive factors. Submitted, May 24, 1989.
---------------	--



FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Valley Bancorp, Inc., White River  
Junction, Vermont - 3(a)(1)  
application to become a bank  
holding company through the  
acquisition of Valley Bank,  
White River Junction, Vermont

06-23-89

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

The Summit Bancorporation, Summit, New Jersey to acquire  
9.9% of the shares of Central Jersey Bancorp, Freehold,  
New Jersey.<sup>1/</sup>

6/30/89 <sup>3/</sup>

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

- 
- <sup>1/</sup> Subject to provisions of Community Reinvestment Act.  
<sup>2/</sup> Later of dates specified in newspaper and Federal Register notices.  
<sup>3/</sup> Date specified in newspaper notice; a later date may be specified in  
the Federal Register notice.  
N/A - Not Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Bank of Delaware Valley, Fairless Hills, PA 1/  
application for membership in the Federal  
Reserve System, pursuant to Section 9 of the  
Federal Reserve Act and Section 208.4 of  
Regulation H. 6/30/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

B.M.J. Financial Corp., Bordentown, NJ to 1/  
acquire Bank of Delaware Valley (in  
organization), Fairless Hills, PA,  
pursuant to Section 3(a)(3) of the Bank  
Holding Company Act.

Newspaper: 6/30/89  
Federal Register: N/A\*

Meridian Bancorp, Reading, PA to acquire 1/  
24.9% of First Commercial Bank of  
Philadelphia (in organization), Philadelphia,  
PA, pursuant to Section 3(a)(3) of the Bank  
Holding Company Act.

Newspaper: 7/3/89  
Federal Register: N/A\*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

CoreStates Financial Corp., Philadelphia, PA  
to acquire assets of Shawmut Credit Corp.,  
Boston, MA, pursuant to Section 4(c)(8) of  
the Bank Holding Company Act. N/A\*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

Applications Bulletin  
For Week Ending June 3, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on May 31, 1989 from Provident Bank, Cincinnati, Ohio, for permission to establish CBCT branches at the following locations: 1873 Highway 28, Goshen, Ohio; 130 Main Street, Batavia, Ohio; 1865 Queen City Avenue, Cincinnati, Ohio; and 5291 Delhi Pike, Cincinnati, Ohio.

\* June 12, 1989

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a) (5) application on May 31, 1989 from Provident Bancorp, Inc., Cincinnati, Ohio, to acquire Northern Kentucky Trustcorp, Inc., Alexandria, Kentucky.

\* N - June 29, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c) (8) application on May 31, 1989 from Provident Bancorp, Inc., Cincinnati, Ohio, to acquire Northern Kentucky Financial Corporation, Florence, Kentucky, a wholly-owned non-banking subsidiary of Northern Kentucky Trustcorp, Inc., Alexandria, Kentucky.

Not Yet Known #

---

\* - Subject to CRA

# - Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Applications Bulletin  
For Week Ending June 3, 1989

Received Section 4(c) (8) application on  
June 1, 1989 from National City Corporation,  
Cleveland, Ohio, to acquire Shawmut Mortgage  
Corporation, Miamisburg, Ohio.

Not Yet Known #

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received request on May 30, 1989 from Wheeling  
Dollar Bank, Wheeling, West Virginia, to exceed  
its limit of investment in bank premises permitted  
under Section 24A of the Federal Reserve Act.

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Crestar Bank, Richmond, Virginia, for prior approval to acquire the assets and assume the liabilities of Mountain National Bank of Clifton Forge, Clifton Forge, Virginia.*	6-26-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 701-A North Battlefield Boulevard, Chesapeake, Virginia.*	6-30-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch on U. S. Route 17, Hayes, Virginia.*	6-30-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

\*Application is subject to CRA.

June 5, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Bank Miami, Florida To establish a branch at 111 N.W. 183 Street, Miami, Florida, to be known as the Washington Square Office.	
Citizens Trust Bank Atlanta, Georgia To establish a branch at 3030 Headline Drive (Kroger Store #242), Atlanta, Georgia, to be known as the Kroger store #242 Office.	06-15-89 (CRA)

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FBC Holding Company, Inc. Crestview, Florida 1-BHC formation, First Bank of Crestview, Crestview, Florida.	06-23-89 Federal Register
First Tampa Bancorporation of Florida, Inc. Tampa, Florida 1-BHC formation, Regency Bank of Tampa, Tampa, Florida (member bank).	
Florida Westcoast Banks, Inc. Venice, Florida Change in control by Raymond E. Mason, Jr., to retain 19 percent and to acquire an additional 6 percent of the outstanding shares of common stock that will increase his total percentage ownership to 25 percent.	06-09-89 Newspaper
Bryan Bancorp of Georgia, Inc. Richmond Hill, Georgia 1-BHC formation, Bryan Bank & Trust, Richmond Hill, Georgia.	
Southeast Mississippi Corporation Quitman, Mississippi Change in control by The Paul E. Broadhead Revocable Trust, C. Dennis Goldman, Trustee, to acquire 45,575 shares (99.59 percent) of the outstanding shares of common stock.	06-14-89 Federal Register & Newspaper

June 5, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section III - Applications Subject to  
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Dadeland Bancshares, Inc. Miami, Florida	06-09-89 Federal Register
Joint venture with Dadeland Bank, Miami, Florida (member bank), and Community Bank of Homestead, Homestead, Florida, to retain shares of Financial Processors, Inc., Miami, Florida, and continue engaging in data processing activities, pursuant to section 225.25(b) (7) of Regulation Y (after-the-fact).	

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

Application

First Burke Banking Company  
Waynesboro, Georgia  
To redeem 4,349 shares of its outstanding common stock.

Magnolia State Capital Corporation  
Magee, Mississippi  
Commitment waiver request.



Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First of America Bank-Northern Michigan Cheboygan, Michigan First of America Bank - Grand Traverse, National Association Traverse City, Michigan Branches - 522 Railroad Street, Traverse City, Michigan - 1057 East Front Street, Traverse City, Michigan - 1747 S. Benzie Highway, Benzonia, Michigan - 10561 South U.S. 31, Elk Rapids, Michigan*	N - 6-17-89
EFT	Isabella Bank and Trust Mount Pleasant, Michigan Student Book Exchange, 209 E. Bellows Street Mount Pleasant, Michigan*	N - **
Branch 24A	The Friendship State Bank Friendship, Indiana 12933 Lenover St. Dillsboro, Indiana*	N - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	SBK Bancshares, Inc. Kiel, Wisconsin State Bank of Kiel Kiel, Wisconsin*	N - 6-12-89 FR - **
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin First National Bank of Cudahy Cudahy, Wisconsin*	N - 6-5-89 FR - 5-31-89
Y-2	Cascade Bancorporation, Inc. Altoona, Iowa Wabeno Bancorporation, Inc. Altoona, Iowa State Bank of Wabeno Wabeno, Wisconsin*	N - ** FR - 6-8-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Wabeno Bancorporation, Inc. Altoona, Iowa State Bank of Wabeno Wabeno, Wisconsin*	N - ** FR - 6-8-89
CoC-HC	B.O.Y. Bancorp, Inc. Yorkville, Illinois Yorkville Profit Sharing Plan & Trust J. Hall & J. Hanson-Beneficiary; James Hall & Jerald Hanson-Personally	N - ** FR - 6-14-89
Y-1	State Savings Bancorp, Inc. Caro, Michigan State Savings Bank of Caro Caro, Michigan*	N - ** FR - 6-21-89
Y-2	Citizens National Bancorporation Charles City, Iowa First Clarion Bancorporation Clarion, Iowa The First National Bank of Clarion Clarion, Iowa*	N - 6-26-89 FR - **
Y-2	Pinnacle Banc Group, Inc. Oak Brook, Illinois SBH Corp., Silvis, Illinois Bank of Silvis, Silvis, Illinois*	N - 6-19-89 FR - **
Y-1	Northwest Acquisition Corp. Chicago, Illinois Northwest Financial Corp., Chicago, Illinois The National Security Bank of Chicago Chicago, Illinois*	N - ** FR - **

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Midwest Bancorp, Inc. Naperville, Illinois <u>De novo</u> fiduciary activities thru First Midwest Bank/ Central Region, National Association	FR - 6-9-89
4(c)(8)	Central-State Bancorp, Inc. Frankfort, Michigan Central State Leasing, Inc. Frankfort, Michigan	FR - 6-9-89
4(c)(8)	Merchants National Corporation Indianapolis, Indiana To issue and sell travelers checks	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
	None

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in control notification by Reelfoot Bank Employee Stock Ownership Plan, Union City, Tennessee, to retain ownership of 20.92 percent of Reelfoot Bancshares, Inc., Union City, Tennessee	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Section 4(c)(8) notification by Mercantile Bancorporation Inc., St. Louis, Missouri, to engage <u>de novo</u> in community development activities through an investment in St. Louis Equity Fund 1988 Partnership, St. Louis, Missouri	(Not available)
--	-----------------

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Bank of Commerce Duluth, MN To establish a branch at 1600 Miller Trunk Highway, Duluth, MN.	Not yet available
Farmers and Merchants Bank Huron, SD To establish a branch in Yank- ton, SD	Not yet available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Gail K. Mathisen To acquire 100% of St. James Bancorp. Inc., Chanhassen, MN	Not yet available
Teton Bancshares, Inc. Fairfield, MT To acquire 19.94% of the voting shares of the Choteau Bancorporation Inc., Choteau, MT	Not yet available
Jim E. Johnson, Sandra L. Johnson, Michael W. Johnson, and Mtichell W. Johnson to each acquire contol of 19.94% of the voting shares of Choteau Bancorporation, Inc., Choteau, MT	Not yet available
Litchville State Bank Holding Company Litchville, ND To become a bank holding company through the acquisition of 100% of the voting shares of the Litchville State Bank, Litchville, ND	6-24-89 (newspaper)

---

\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Otto Bremer Foundation St. Paul, MN Bremer Financial Corporation St. Paul, MN To engage <u>de novo</u> in making and servicing loans to the Bremer Financial Corporation Employee Stock Ownership Plan and Trust.	Not yet available
Norwest Corporation Minneapolis, MN To engage <u>de novo</u> through Norwest Investment Services, Inc., in the following activities 1) Underwriting and dealing in obligations that national banks are authorized to deal in; 2) Underwriting and dealing to a limited extent in certain securities national banks are ineligible to deal in; 3) Full service retail brokerage; 4) Providing private placement services; 5) Purchasing and selling precious metals and coins for the account of customers; and 6) Acting as a futures commission merchant.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Choteau Bancorporation, Inc.,  
Choteau, MT  
To redeem 16.85% of its voting shares.

Farmers and Merchants Financial Services, Inc.  
St. Paul, MN  
To redeem 27% of its voting shares.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Rick L. Caruthers, Ronald R. Hadwiger, Larry Hammer, Lyle Hawkins, and Earl W. Morgan, all of Cherokee, Oklahoma, and Orvel H. Fellers and Ray N. Smith, both of Bryon, Oklahoma, for approval as a group to retain their proportionate ownership interest in Farmers Exchange Bancorporation, Inc., Cherokee, Oklahoma, of 84.7 percent.	Not Available
American Bancorp of Ponca City, Inc., Ponca City, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of American National Bank, Ponca City, Oklahoma.*	Not Available
Clarke, Inc., Central City, Nebraska, for prior approval to acquire 100 percent of the voting shares of Midlands Bancorp, Inc., Papillion, Nebraska, parent of Bank of the Midlands, Papillion, Nebraska.*	Not Available
The Farmers State Bank of Fort Morgan Employee Stock Ownership Plan, Fort Morgan, Colorado, for approval to retain its proportionate ownership interest in The Farmers State Bank of Fort Morgan, Fort Morgan, Colorado, of 24.9 percent.	Not Available

*Federal Reserve Bank of Kansas City*

---

Michael W. and/or Sharon L. June 6, 1989  
Cahoone, Elmdale, Kansas, for prior  
approval to increase their  
proportionate ownership interest in  
Elmdale Bankshares, Inc., Elmdale,  
Kansas, by 38.38 percent to 45.00  
percent.

Barbara S. and/or Nicholas L. June 6, 1989  
Shelby, Bethany, Missouri, for  
approval to retain their  
proportionate ownership interest in  
Harrison County Bancshares, Inc.,  
Bethany, Missouri, of 20.56  
percent.

Abbott Bank Group, Inc., Alliance, June 16, 1989  
Nebraska, for prior approval to  
acquire and merge with Bridgeport  
Banshares, Inc., Bridgeport,  
Nebraska, parent of The Abbott  
Bank, Bridgeport, Nebraska;  
Hemingford Banshares, Inc.,  
Hemingford, Nebraska, parent of The  
Abbott Bank, Hemingford, Nebraska;  
and Hyannis Banshares, Inc.,  
Hyannis, Nebraska, parent of The  
Abbott Bank, Hyannis, Nebraska.\*

Commercial Bankstock, Inc., June 16, 1989  
Oklahoma City, Oklahoma, for prior  
approval to acquire and merge with  
Mercantile Bancorp, Inc., Moore,  
Oklahoma, parent of Mercantile  
Bank, N.A., Moore, Oklahoma.\*

Mission Bancshares, Inc., Mission, June 21, 1989  
Kansas, for prior approval to merge  
with One Security, Inc., parent of  
Security Bank of Kansas City, and  
Industrial Bancshares, Inc., parent  
of Industrial State Bank, all of  
Kansas City, Kansas; and for prior  
approval to acquire 7.19 percent of  
the voting shares of CNB Financial  
Corporation, Kansas City, Kansas.\*



*Federal Reserve Bank of Kansas City*

---

Valley View Bancshares, Inc.,  
Overland Park, Kansas, for prior  
approval to acquire an additional  
10.7 percent of nonvoting shares of  
Mission Bancshares, Inc., Mission,  
Kansas.\* June 21, 1989

Jerry G. Jackson, Trust, Stigler,  
Oklahoma, for prior approval to  
acquire a 100 percent ownership  
interest in Stigler Bancorporation,  
Stigler, Oklahoma. June 15, 1989

H. Dale Martin, Hiawatha, Kansas,  
for prior approval to increase his  
proportionate ownership interest in  
Nebraska National Corporation,  
Omaha, Nebraska, by 10.5 percent to  
16.0 percent. June 15, 1989

Edwin F. Wambsganss, Longmont,  
Colorado, for prior approval to  
increase his proportionate  
ownership interest in Green  
Mountain Bancorporation, Inc.,  
Lakewood, Colorado, by 2.12 percent  
to 23.97 percent. June 15, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 29, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
Lowell M. Irby; William M. Siegenthaler; Loy G. Fletcher;  
John T. Jackson, Jr.; James E. Guy, Artesia, NM;  
M. Greg Anesi, Farmington, NM; and Western Bank, Artesia, NM  
to acquire an interest in Western Bancshares of  
New Mexico, Inc., Artesia, NM  
(Resubmission)

89/06/20

Change in Control Notice by  
William D. Vaughan; William B. Vaughan; Earl D. Bellamy;  
J. W. Harrison; W. W. "Chip" Harper; David W. Glass; and  
Curtis Fendley, Paris, TX to acquire an interest in  
Executive Bancshares, Inc., Paris, TX

N/A

Change in Control Notice by  
Joseph S. Bracewell, Washington, D. C. to acquire  
an interest in First University Corporation,  
Houston, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

- \* SUBJECT TO CRA.
- \*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
- N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/02/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Humboldt Bank (In Organization), Humboldt, California, to become a member of the Federal Reserve System.	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Salinas Valley Bancorp, Salinas, California, to become a bank holding company through the acquisition of Bank of Salinas, Salinas, California.	<u>Fed. Reg.:</u> 6/14/89 <u>Newspaper:</u> Not available
BankAmerica Corporation, San Francisco, California, to acquire Nevada First Development Corporation, Reno, Nevada.	<u>Fed. Reg.:</u> 6/23/89 <u>Newspaper:</u> 6/23/89
Ernest L. Go, Hillsborough, California, to: 1) retroactively increase ownership from 14.5 to 17.99 percent, and 2) increase ownership up to 24.9 percent of Orient Bancorporation, San Francisco, California.	<u>Fed. Reg.:</u> 6/14/89 <u>Newspaper:</u> Not available
Ventura County National Bancorp, Oxnard, California, to acquire Frontier Bank, N.A., LaPalma, California.	<u>Fed. Reg.:</u> 6/29/89 <u>Newspaper:</u> 6/29/89

Section III - Applications Subject to Federal Register Notice Only

Puget Sound Bancorp, Tacoma, Washington, to engage <u>de novo</u> in community development activities.	<u>Fed. Reg.:</u> 6/23/89
Security Pacific Corporation, Los Angeles, California, to acquire certain assets of the Home and Recreation Financial Services division of GE Capital Corporation.	<u>Fed. Reg.:</u> 6/29/89
Vineyard National Bancorp, Rancho Cucamonga, California, to engage <u>de novo</u> in escrow services through Vineyard Escrow Company, Rancho Cucamonga, California.	<u>Fed. Reg.:</u> 6/23/89

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

---

\* Subject to CRA.