

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 19
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 13, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BOARD OPERATIONS

Division of Federal Reserve Bank Operations --
appointment of Louise L. Roseman as the Financial
Services liaison to the System's review of
alternative future electronic payment production
systems and as the Board representative on the
System's Electronic Access Advisory Group.
Approved, May 10, 1989.

Division of Federal Reserve Bank Operations -- change
in title of Florence M. Young to Assistant Director
with Division responsibility for the Payments
System Risk Program and Net Settlement.
Approved, May 10, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office
of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	First Virginia Bank, Falls Church, Virginia -- to establish a branch at the Bealton Village Shopping Center, U.S. Route 17 and Virginia Route 28, Bealton, Virginia. Approved, May 10, 1989.
Richmond	First Virginia Bank - Colonial, Richmond, Virginia -- to establish a branch on a parcel of land near the north entrance to Southpark Mall, 230 Southpark Circle, and an EFT and night depository facilities within Southpark Mall, Colonial Heights, Virginia. Approved, May 10, 1989.
Philadelphia	Laurel Bank, Ebensburg, Pennsylvania -- to establish a branch at 1711 Route 286 South, White Township, Indiana County, Pennsylvania. Approved, May 8, 1989.
San Francisco	Rio Salado Bank, Tempe, Arizona -- to establish a branch at the Sun Terrace Senior Adult Community, 1825 West Emilita Avenue, Mesa, Arizona. Approved, May 10, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York	United Jersey Bank, Hackensack, New Jersey -- to establish a branch at 378 Passaic Avenue, Fairfield Township, Essex County, New York. Approved, May 12, 1989.
San Francisco	Valley Bank and Trust Company, Salt Lake City, Utah -- to establish a branch at 1500 South University Avenue, Provo City, Utah. Approved, May 12, 1989.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at 240 S. Rainbow Boulevard #6. Approved, May 7, 1989.

BANK HOLDING COMPANIES

Atlanta	Capital City Bank Group, Inc., Tallahassee, Florida -- to acquire Branford State Bank. Approved, May 10, 1989.
Atlanta	Community Financial Corporation, Mableton, Georgia -- to acquire Cobb Mortgage Company. Approved, May 9, 1989.
Atlanta	Cordele Bancshares, Inc., Cordele, Georgia -- to acquire Cordele Banking Company. Approved, May 10, 1989.
Kansas City	Farmers Bancshares, Inc., Maysville, Missouri -- to acquire The Farmers Bank of Maysville. Approved, May 12, 1989.
St. Louis	Farmers Capital Bank Corporation, Frankfort, Kentucky -- to engage de novo in lending activities and credit related insurance through Money One Credit Corporation. Permitted, May 8, 1989.
San Francisco	First Bancorp, Inc., Ketchikan, Alaska -- to acquire First Bank. Approved, May 8, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland	FNB, Inc., Dennison, Ohio -- to acquire The First National Bank of Dennison. Approved, May 12, 1989.
Chicago	Greatbanc, Inc., Ithaca, Illinois -- to acquire Plansmith Corporation, Palatine, Illinois. Approved, May 11, 1989.
Chicago	Kerndt Bank Services, Inc., Lansing, Iowa -- to retain shares of O'Malley Insurance Agency. Approved, May 12, 1989.
Chicago	Lake Shore Bancorp, Inc., Chicago, Illinois -- to acquire Illinois Center Bancorporation, Inc., Glen Ellyn, Illinois, and Center Bank - Glen Ellyn. Approved, May 8, 1989.
New York	MidAmerica Bank Corporation, Somerville, New Jersey -- to acquire Mid Jersey National Bank. Approved, May 12, 1989.
Kansas City	Neosho Bancshares, Inc., Neosho, Missouri -- to engage de novo in lending activities. Withdrawn, May 11, 1989.
Chicago	Nevada National Co., Omaha, Nebraska -- to acquire Rainwood Corporation, Omaha, Nebraska, and Valley State Bank, Rock Valley, Iowa. Approved, May 12, 1989.
Chicago	Nevada National Co., Omaha, Nebraska -- to retain shares of Yanney Hughes Investment Corporation. Approved, May 12, 1989.
Chicago	New Ross Bancorp, New Ross, Indiana -- to acquire Farmers State Bank. Approved, May 12, 1989.
Chicago	Northern Trust Corporation, Chicago, Illinois -- to acquire Northern Trust Bank of Texas National Association, Dallas, Texas. Approved, May 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Norton Capital Corporation, Morris, Illinois -- to acquire Exchange Bank, Gardner, Illinois. Approved, May 9, 1989.
Chicago	Park Ridge Bancshares, Inc., Stevens Point, Wisconsin -- to engage de novo in insurance agency activities. Permitted, May 12, 1989.
Richmond	Regency Financial Shares, Inc., Richmond, Virginia -- to acquire Regency Bank. Approved, May 8, 1989.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- to merge with Sentry Bancshares Corporation, Roswell, Georgia, and acquire Sentry Bank & Trust Company. Approved, May 9, 1989.
New York	Toronto - Dominion Bank, Toronto, Canada -- to acquire American Government Securities, Inc., Morristown, New Jersey, and engage in certain nonbanking activities. Approved, May 12, 1989.

BANK PREMISES

Philadelphia	Laurel Bank, Ebensburg, Pennsylvania -- investment in bank premises. Approved, May 8, 1989.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises. Approved, May 10, 1989.

BANKS, STATE MEMBER

Kansas City	Chemical Bank, Sweet Springs, Missouri -- payment of a dividend. Approved, May 9, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Kansas City	First State Bancshares, Inc., Scottsbluff, Nebraska -- redemption of shares. Approved, May 12, 1989.
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CHANGE IN BANK CONTROL

Chicago	Aurelia FT & S Bankshares, Inc., Aurelia, Iowa -- change in bank control. Permitted, May 12, 1989.
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San Francisco	California City Bancorp, Orange, California -- changes in bank control. Permitted, May 12, 1989.
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Kansas City	CSB Bancorp, Inc., Coffeyville, Kansas -- change in bank control. Permitted, May 10, 1989.
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Dallas	Executive Bancshares, Inc., Paris, Texas -- change in bank control. Returned, May 12, 1989.
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Kansas City	Heritage Bancorp, Cleveland, Oklahoma -- change in bank control. Permitted, May 12, 1989.
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Atlanta	Merchants & Farmers Bancshares, Inc., Leesville, Louisiana -- change in bank control. Permitted, May 12, 1989.
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Boston	Newworld Bancorp, Inc., Boston, Massachusetts -- change in bank control. Permitted, May 9, 1989.
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Chicago	Pioneer Development Company, Sergeant Bluff, Iowa -- change in bank control. Permitted, May 12, 1989.
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Kansas City	Rio Grande County Bank, Del Norte, Colorado -- change in bank control. Permitted, May 8, 1989.
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New York	U.S.B. Holding Co., Inc., Nanuet, New York -- change in bank control. Permitted, May 12, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Abbott Bank, Alliance, Nebraska, proposed merger with The Abbott Bank, Bridgeport; Chadron, Gordon; Hemingford, Hyannis; Merriman; Mullen, Thedford; and The Abbott Bank, Valentine, Nebraska -- report on competitive factors. Submitted, May 11, 1989.
Richmond	Clay County Bank, Clay, West Virginia, proposed merger with Clay Interim Bank, Inc. -- report on competitive factors. Submitted, May 10, 1989.
Richmond	Columbia Bank, Columbia, Maryland, proposed merger with Glenmore Trust Company, Towson, Maryland -- report on competitive factors. Submitted, May 10, 1989.
Chicago	First of America Bank - Bay City, National Association, Bay City, Michigan, proposed merger with First of America Bank - Mid Michigan, Gladwin, Michigan; and First of America Bank - West Branch, West Branch, Michigan -- report on competitive factors. Submitted, May 8, 1989.
St. Louis	First State Bank of Campbell Hill, Campbell Hill, Illinois, proposed merger with CH Bank -- report on competitive factors. Submitted, May 11, 1989.
Atlanta	Georgia First Bank, Gainesville, Georgia, proposed merger with Gainesville Interim Corporation -- report on competitive factors. Submitted, May 8, 1989.
Kansas City	Hutchinson National Bank and Trust Company, Hutchinson, Kansas, proposed acquisition of assets and assumption of liabilities of Commerce Bank of Hutchinson, N.A. -- report on competitive factors. Submitted, May 9, 1989.
Chicago	National Bank of Mendota, Mendota, Illinois, proposed merger with Mendota Interim National Bank -- report on competitive factors. Submitted, May 8, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Osceola Bank, Osceola, Missouri, proposed merger with Lowry City Bank, Lowry City, Missouri -- report on competitive factors. Submitted, May 12, 1989.
Boston	Peoples Heritage Savings Bank, Portland, Maine, proposed acquisition of certain assets and assumption of liability to pay deposits made in seven branches of Casco Northern Bank, N.A., Portland, Maine -- report on competitive factors. Submitted, May 9, 1989.
Kansas City	Peoples National Bank, Monument, Colorado, proposed merger with Buena Vista Savings & Industrial Bank, Buena Vista, Colorado -- report on competitive factors. Submitted, May 12, 1989.
Kansas City	Tri - County Bank of El Dorado, El Dorado Springs, Missouri, proposed merger with Bank of Harwood, Harwood, Missouri -- report on competitive factors. Submitted, May 9, 1989.
Chicago	Union Trust Bank, Union City, Indiana, proposed merger with FFB Merger Bank -- report on competitive factors. Submitted, May 8, 1989.
Richmond	United National Bank, Parkersburg, West Virginia, proposed merger with Ohio Valley Bank of Vienna, Vienna, West Virginia -- report on competitive factors. Submitted, May 8, 1989.
Richmond	Weston National Bank, Weston, West Virginia, proposed merger with Kanawha Union Bank, Glenville, West Virginia, and Webster County National Bank, Webster Springs, West Virginia -- report on competitive factors. Submitted, May 8, 1989.

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MAY 7, 1989 TO MAY 12, 1989

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Algemene Bank Nederland, N.V., Amsterdam, Netherlands, A.B.N. - Stichting, Amsterdam, Netherlands -- extension to June 27, 1989, to expand lending activities through Netherlands Trading Society East, Inc., Chicago, Illinois. Granted, May 8, 1989.
Philadelphia	Central Bank, Hollidaysburg, Pennsylvania -- extension to October 2, 1989 -- to establish a branch at the intersection of Theatre Drive and Eisenhower Boulevard. Granted, May 8, 1989.
Boston	Eastern Savings Bancorp, Inc., Lynn, Massachusetts -- extension to August 17, 1989, to acquire Eastern Bank, Lynn, Massachusetts. Granted, May 9, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, May 9, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain property. Granted, May 11, 1989.
Chicago	First of America Bancorporation - Illinois, Inc., Libertyville, Illinois -- extension to July 29, 1989, to acquire White County Bank, Morrison, Illinois. Granted, May 10, 1989.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- extension to July 29, 1989, to acquire Whiteside County Bank, Morrison, Illinois. Granted, May 10, 1989.
Chicago	Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- extension to August 21, 1989, to acquire additional shares of Midlothian State Bank. Granted, May 8, 1989.
Staff Director BS&R	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, May 8, 1989.

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MAY 7, 1989 TO MAY 12, 1989
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Shaw Investment Company, New Hampton, Iowa -- extension to July 29, 1989, to redeem shares. Granted, May 12, 1989.
Chicago	WCN Bancorp, Inc., Wisconsin Rapids, Wisconsin -- extension to July 24, 1989, to engage de novo in trust services through Wood County Trust Company. Granted, May 12, 1989.

MEMBERSHIP

Chicago	Union Bank / Sandwich, Sandwich, Illinois -- to become a member of the Federal Reserve System. Approved, May 10, 1989.
Chicago	Union Bank / Streator, Streator, Illinois -- to become a member of the Federal Reserve System. Approved, May 12, 1989.

RESERVE BANK OPERATIONS

Director, FRBO	Federal Reserve Bank of Kansas City -- to renovate the cafeteria / dining facility. Approved, May 12, 1989.
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MAY 7, 1989 TO MAY 12, 1989
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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Boston Institution For Savings In Newburyport And Its
 Vicinity, Newburyport, Massachusetts -- to acquire
 First and Ocean Bancorp.
 Approved, May 2, 1989.

EXTENSIONS OF TIME

Chicago Comerica Incorporated, Detroit, Michigan; and AFC
 Acquisition Corporation -- extension to July 23,
 1989, to acquire Alliance Financial Corporation;
 Alliance Data Services, Inc., Dearborn, Michigan;
 Dearborn Bank and Trust Company; and Huron
 Community Bank, East Tawas, Michigan.
 Granted, May 3, 1989.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Dallas -- to implement a
 pilot program for commingling returned checks with
 forward collection items in the West Texas off-site
 fine sort program.
 Approved, April 28, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Norstar Bank, Hempstead, New York to purchase certain assets and assume certain liabilities of a branch of First National Bank of Downsville, Downsville, New York.1/ 6/2/89

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

United Counties Bancorporation, Cranford, New Jersey to acquire 15.0% of the shares of Central Jersey Bancorp, Freehold, New Jersey.1/ 6/2/89 2/

Saban, S.A., Panama City, Panama to acquire 34.77% of the shares of Safra National Bank of New York, New York, New York.1/ 6/1/89 3/

Midlantic Corp., Edison, New Jersey to acquire Central Trust Company, Rochester, New York, Merchants National Bank & Trust Company of Syracuse, Syracuse, New York, Endicott Trust Company, Endicott, New York, The First National Bank of Moravia, Moravia, New York and Union National Bank, Albany, New York.1/ 6/11/89 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Commercial Bank of Kuwait SAK, Safat, Kuwait to engage through its subsidiary, CBK America Finance, Inc., in lending and leasing activities. 5/30/89

Midland Bank plc, London, England to engage through Samuel Montagu Ltd. in financial advisory activities. 5/23/89

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- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available

Federal Reserve Bank of New York

Comment Period
Ending Date

The Fuji Bank, Ltd., Tokyo, Japan to acquire, through
Heller Financial, Inc., certain factoring assets of
NatWest Commercial Services, Inc.

N/A

The Fuji Bank Ltd., Tokyo, Japan to engage through
Fuji-Wolfensohn International in financial advisory
activities.

6/16/89

SECTION IV

Applications Not Involving
Public Comment

None.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Fulton Bancshares Corporation, McConnellsburg, 1/
PA to become a Bank Holding Company by
acquiring Fulton County National Bank and
Trust Company, McConnellsburg, PA pursuant
to Section 3(a)(1) of the Bank Holding Company
Act.

Newspaper:

6/5/89

Federal Register:

N/A*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

*N/A - not yet available.

Applications Bulletin
For Week Ending May 13, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on May 9, 1989
from Chase Bank of Ohio, Columbus, Ohio,
for permission to relocate its main office
from 6911 Center Street, Mentor, Ohio, to
10 West Broad Street, Columbus, Ohio.

* Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Notice of Change in Bank Control on
May 8, 1989 from R.B. Campbell, Hyden, Kentucky,
of his intent to acquire an additional 6.3 percent
of the total shares outstanding of Hyden Citizens
Bancorp, Inc., Hyden, Kentucky, which will increase
his total holdings in the target institution to
23.4 percent.

Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

* - Subject to CRA
- Expected to end approximately 30 days from the date of receipt
N - Newspaper Comment Period
F - Federal Register Comment Period

May 15, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Fannin Bancshares, Inc.

05-31-89

Blue Ridge, Georgia

Federal Register

1-BHC formation, Peoples Bank of Fannin County, Blue Ridge, Georgia.

SunTrust Banks, Inc.

Atlanta, Georgia

To acquire additional shares, up to 24.99 percent, of Peoples Bank of Lakeland, Lakeland, Florida. (SunTrust currently owns 4,179 shares of Peoples Bank, representing 13.93 percent.)

TCB Bancshares, Inc.

06-12-89

Crawford, Georgia

Newspaper

1-BHC formation, The Commercial Bank, Crawford, Georgia.

Franklin Financial Corporation

Franklin, Tennessee

1-BHC formation, Franklin National Bank, Franklin, Tennessee (in organization).

Section III - Applications Subject to
Federal Register Notice Only

Application

Comment Period Ending Date

Summit Bank Corporation

05-30-89

Atlanta, Georgia

Federal Register

To organize Summit Merchant Banking Corporation, Atlanta, Georgia, and engage *de novo* in investment and financial advice, and arranging commercial real estate equity financing, pursuant to sections 225.25(b)(4) and (b)(14) of Regulation Y.

Tuscaloosa Bancshares, Inc.

Denham Springs, Louisiana

To engage *de novo* in data processing activities, pursuant to section 225.25(b)(7) of Regulation Y.

May 15, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject to
Federal Register Notice Only

Application

Comment Period Ending Date

Dadeland Bancshares, Inc.

Miami, Florida

Joint venture with Dadeland Bank, Miami, Florida (member bank), and Community Bank of Homestead, Homestead, Florida, to retain shares of Financial Processors, Inc., Miami, Florida, and continue engaging in data processing activities, pursuant to section 225.25(b)(7) of Regulation Y (after-the-fact).

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank, Inc., Princeton, West Virginia, for prior approval to merge with Cherry River National Bank, Richwood, West Virginia.*	5-27-89
Union Bank and Trust Company, Bowling Green, Virginia, request for permission to establish a branch at Hanover Industrial Air Park, 340 South Richardson Road, Ashland, Virginia.*	6-2-89
The Washington Bank (of Maryland), Baltimore, Maryland, request for permission to establish a branch at 15245 Shady Grove Road, Rockville, Maryland.*	6-4-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Jefferson Bankshares, Inc., Charlottesville, Virginia, for prior approval to acquire Chesapeake Bank Corporation, Chesapeake, Virginia.*	6-7-89
NB Corporation, Charlottesville, Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Chesapeake Bank & Trust, Chesapeake, Virginia, and American Bank, Newport News, Virginia.*	6-7-89
First Clay County Banc Corporation, Clay, West Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Clay County Bank, Clay, West Virginia.*	6-9-89

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

MNC Financial, Inc., Baltimore, Maryland, to engage in financing insurance premiums for persons purchasing automobile insurance policies from the state's assigned risk pool and other personal insurance lines; the provision of data processing services and related equipment, all designed to support the premium financing activities through its subsidiaries, Prime Rate Premium Finance Corporation, Florence, South Carolina, and Prime Rate Systems, Inc., Florence, South Carolina. The activities would be conducted nationwide.**

5-26-89

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

First Union Corporation, Charlotte, North Carolina, to increase its investment in First Union Export Trading Company, Charlotte, North Carolina.

**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Citizens Commercial & Savings Bank Flint, Michigan 3271 Pontiac Road Auburn Hills, Michigan*	N - 6-7-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	U.S. Financial - Illinois, Inc. Chicago, Illinois Federated Bancorp, Inc. Onarga, Illinois Federated Bank Onarga, Illinois*	FR - 5-26-89 N - 6-2-89
CoC-HC	Bellwood Bancorporation, Inc. Bellwood, Illinois Daniel L. Goodwin	FR - 5-25-89 N - **
Y-1	Farmington Bancorp, Inc. Farmington, Illinois Bank of Farmington Farmington, Illinois*	FR - 5-31-89 N - 5-13-89
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin First National Bank of Cudahy Cudahy, Wisconsin*	FR - 5-31-89 N - **
Y-1	NBM Bancorp, Inc. Mendota, Illinois The National Bank of Mendota Mendota, Illinois*	N - 5-15-89 FR - 5-26-89
Y-2	NBM Bancorp, Inc. Mendota, Illinois I.V. Bancorp, Inc. Peru, Illinois First National Bank in Peru Peru, Illinois*	N - 5-15-89 FR - 5-26-89
Y-1	Hershare Financial Corporation Herscher, Illinois State Bank of Hersher Hersher, Illinois*	N - ** FR - 5-26-89

Federal Reserve Bank of Chicago

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Colfax Bancshares, Inc. Colfax, Iowa The First National Bank in Colfax Colfax, Iowa*	N - ** FR - **
CoC-HC	Hawkeye Bancorporation Des Moines, Iowa Hawkeye Bancorporation ESOP Des Moines, Iowa	N - 5-26-89 FR - **
Y-2	Cascade Bancorporation, Inc. Altoona, Iowa Wabeno Bancorporation, Inc. Altoona, Iowa State Bank of Wabeno Wabeno, Wisconsin*	N - ** FR - **
Y-1	Wabeno Bancorporation, Inc. Altoona, Iowa State Bank of Wabeno Wabeno, Wisconsin*	N - ** FR - **
CoC-HC	B.O.Y. Bancorp, Inc. Yorkville, Illinois Yorkville Profit Sharing Plan & Trust J. Hall & J. Hanson-Beneficiary; James Hall & Jerald Hanson-Personally	N - ** FR - **
Y-1	Community Illinois Corporation Rock Falls, Illinois Community State Bank of Rock Falls Rock Falls, Illinois*	FR - 3-10-89 N - 3-13-89
Y-1	Blairstown Bancorp, Inc. Blairstown, Iowa Benton County State Bank Blairstown, Iowa*	FR 5-18-89 N - 5-12-89
Y-2	F & M Financial Services Corporation Menomonee Falls, Wisconsin St. Francis State Bank St. Francis, Wisconsin*	N - 5-19-89 FR - 5-19-89
Y-1	Coal City Corporation Wilmette, Illinois Allied Banc Corporation Morton Grove, Illinois Allied Bank/Coal City National Coal City, Illinois*	N - 5-24-89 FR - 1-23-89

Federal Reserve Bank of Chicago

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Parker Bank Holding Company Muncie, Indiana Michael O. Lunsford	N - 4-25-89 FR - 5-16-89
Y-2	Firststar Corporation Milwaukee, Wisconsin Elkhorn Bankshares Corporation Elkhorn, Wisconsin State Bank of Elkhorn Elkhorn, Wisconsin*	N - 5-11-89 FR - 5-5-89
Y-2	F.W.S.F. Corporation Milwaukee, Wisconsin Elkhorn Bankshares Corporation Elkhorn, Wisconsin State Bank of Elkhorn Elkhorn, Wisconsin*	N - 5-11-89 FR - 5-5-89
CoC-HC/RoS	Eastern Wisconsin Bancshares, Inc. Howards Grove, Wisconsin CoC - Dr. Roger L. Siegert & Plymouth Veterinary Center Profit Sharing Trust, R. Siegert, Trustee - State Bank of Howards Grove RoS - to redeem 1,210 shares from Robert & Yvonne Rurman	N - 5-5-89 FR - 5-8-89
Y-1	FSB Bancorp, Inc. Breckenridge, Michigan Farmers State Bank of Breckenridge Breckenridge, Michigan*	N - 5-21-89 FR - 5-10-89
CoC-HC	Oswego Bancshares, Inc. Oswego, Illinois Oswego Community Bank ESOP Oswego, Illinois	N - 5-18-89 FR - 4-18-89
Y-2	Illinois Financial Services, Inc. Chicago, Illinois PDB Investment Corporation Norridge, Illinois Plaza Bank, Norridge, Illinois Norridge, Illinois*	N - 5-13-89 FR - 5-12-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Logansport Bancorp, Inc. Indianapolis, Indiana Skyline Village, an Indiana Limited Partnership Corunna, Indiana	FR - 5-24-89
4(c)(8)	Gilman Investment Co. Montezuma, Iowa Making and servicing of loans on commercial, agricultural, real estate and installment	FR - 6-1-89
4(c)(8)	First Midwest Bancorp, Inc. Naperville, Illinois <u>De novo</u> fiduciary activities	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in control notification involving Crawford Bancorp, Inc., Robinson, Illinois, by Eugene H. Price	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Section 4(c)(8) notification by Banterra Corp., Eldorado, Illinois, to engage <u>de novo</u> in general insurance activities in towns with a population of less than 5,000 through Banterra Insurance Services, Inc., Eldorado, Illinois	(Not available)
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Section 4(c)(8) notification by BMC Bankcorp, Inc., Benton, Kentucky, to engage <u>de novo</u> in community development activities through BMC Bankcorp Real Estate and Investment, Inc., Benton, Kentucky	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Bank of Commerce Duluth, MN To establish a branch at 1600 Miller Trunk Highway, Duluth, MN.	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Hansen Freeborn, Inc. Freeborn, MN To acquire First State Bank, Freeborn, MN	Not yet available
Bosshard Banco, Ltd. La Crosse, WI To acquire Bank of Stoddard Stoddard, WI*	Not yet available
Bosshard Banco, Ltd. La Crosse, WI To acquire Ferryville State Bank Ferryville, WI*	Not yet available
Charles Gesme To acquire control of 100% of the voting shares of American National Agency, Inc., Nashwauk, MN	5-19-89
Edward Bros. Holding Company, Inc. Denton, MT To acquire Farmers State Bank, Denton, MT*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Hansen Freeborn, Inc. Freeborn, MN To engage in operating a general insurance agency in a place with a population not exceeding 5,000 through the acquisition of Freeborn Agency, Inc., Freeborn, MN.	Not yet available
Norwest Corporation, Mpls, MN; Norwest Financial Services, Inc., Des Moines, IA, and Norwest Financial, Inc., Des Moines, IA To engage <u>de novo</u> in underwriting involuntary unemployment insurance related to extensions of credit by Norwest Corporation and its subsidiaries. The activity will be conducted nationwide.	5-3-89

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Security Bank Minnesota
Albert Lea, MN
To become a member of the Federal Reserve System

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First Capital Corporation, Overland Park, Kansas, for prior approval to become a bank holding company through the acquisition of 99 percent of the voting shares of The Citizens National Bank of Fort Scott, Fort Scott, Kansas.*

Not Available

Dean Ranson, Fairview, Oklahoma, for approval to retain his proportionate ownership interest in Fairview Bancshares, Inc., Fairview, Oklahoma, of 20.50 percent.

Not Available

F.N.B.A. Holding Co., Inc., North Miami, Florida, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Arvada, Arvada, Colorado.*

Not Available

Denton Weichman, Ainsworth, Nebraska, for prior approval to increase his proportionate ownership interest in First Ainsworth Company, Ainsworth, Nebraska, by 97.74 percent to 100 percent.

Not Available

ARSEBECO, Inc., Falls City, Nebraska, for prior approval to acquire 90 percent of the voting shares of State Bank of Stella, Stella, Nebraska.*

Not Available

Edwin F. Wambsganss, Longmont, Colorado, for prior approval to increase his proportionate ownership interest in Green Mountain Bancorporation, Inc., Lakewood, Colorado, by 2.12 percent to 23.97 percent.

Not Available

Jack W. Williams, Ardmore, Oklahoma, for approval to retain his proportionate ownership interest in Citizens Commerce Corporation, Ardmore, Oklahoma, of 10.49 percent. Not Available

Wauneta Falls Bancorp, Inc., Wauneta, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Wauneta Falls Bank, Wauneta, Nebraska.* Not Available

Charles Boepple, Goltry, Oklahoma, for approval to retain his proportionate ownership interest in Goltry Bancshares, Inc., Goltry, Oklahoma, of 22.52 percent. May 16, 1989

Gary Proffitt, J. E. Brock, Bill Ball, and Russell Wilkey, all of Sterling, Kansas, for prior approval to increase each of their proportionate ownership interests in Quivira Bancshares, Inc., Sterling, Kansas, by 1.20 percent to 16.28 percent. May 16, 1989

FirstBank Holding Company of Colorado, Lakewood, Colorado, for prior approval to acquire 100 percent of the voting shares of FirstBank of South Boulder, N.A., Boulder, Colorado, and FirstBank of Beaver Creek, Eagle County, Colorado, both are de novo banks.* May 26, 1989

Dennis C. and Betty L. Houghton, McPherson, Kansas, for prior approval to increase their proportionate ownership interest in PBT Bancshares, Inc., McPherson, Kansas, by 5.07 percent to 25.02 percent; and Mark C. Houghton, McPherson, Kansas, for prior approval to increase his proportionate ownership interest by 5.07 percent to 25.00 percent. May 23, 1989

Gerard J. Mos, Jr., Kansas City, Missouri, for prior approval to increase his proportionate ownership interest in Northland Bancshares, Inc., Kansas City, Missouri, by 2.67 percent to 10.28 percent; Richard H. Mos, Jr., Lathrop, Missouri, for prior approval to increase his proportionate ownership interest by .25 percent to 1.25 percent; and High Life Sales Company, Kansas City, Missouri, for prior approval to increase its proportionate ownership interest by 2.59 percent to 8.33 percent.

May 23, 1989

Willard Heyne, Fremont, Nebraska, William Monke, Nickerson, Nebraska, and Wendell Bruner, Fremont, Nebraska, for prior approval for each to increase his proportionate ownership interest in American Banc Corporation, Fremont, Nebraska, by 2.30 percent to 20.38 percent.

May 25, 1989

Bruce B. Morgan, Kansas City, Missouri, and Donna L. McCoy, Shawnee, Kansas, for prior approval for each to acquire 50 percent of the ownership interest in Polo Bancshares, Inc., Polo, Missouri.

May 25, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Colorado National Bankshares, Inc., Denver, Colorado, for prior approval to engage <u>de novo</u> in selling credit-related property insurance through Colorado National Life Insurance Company, Inc., Denver, Colorado.	Not Available

Labette County Bankshares, Inc.,
Altamont, Kansas, for prior
approval to acquire 100 percent of
the voting shares of Kansas Credit
Company, Inc., Altamont, Kansas,
and thereby indirectly engage de
novo in making, acquiring, and/or
servicing loans for itself or for
others of the type made by a
consumer finance company.

May 24, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

First Ainsworth Company, Ainsworth,
Nebraska, for prior approval to
redeem 450 shares of its own voting
common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 8, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Joseph A. Burke, Orange, TX, Peter F. Cloeren, Jr., Orange, TX,
Anton Dal Sasso, Orange, TX, Michael M. Lucia, Jr., Orange, TX,
Mary Lou Mott, Beaumont, TX, Lew C. Sheffler, Orange, TX,
William P. Sterling, Jr., Orange, TX, Carlos Ray Vacek, Orange, TX,
and Earl C. Wright, Jr., Orange, TX
to acquire an interest in

Unicorp Bancshares-Texas, Inc., Orange, TX

N/A

Change in Control Notice by
Emmett D. Paul, Jr., Pittsburg, TX,
to acquire an interest in
Bank of Van Zandt, Canton, TX

5-21-89

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/12/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

American Pacific State Bank, North
Hollywood, California, to establish a
branch at 21322 Oxnard Street, Los
Angeles, California.

Newspaper: 5/31/89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

The Sumitomo Bank, Ltd., Osaka, Japan, to
acquire additional shares of CPB, Inc.,
Honolulu, Hawaii, in order to maintain
proportionate ownership of 13.734 percent. *

Newspaper: 6/05/89

Fed. Reg.: 5/31/89

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.