

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 18
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 6, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Bank of Bermuda Limited, Hamilton, Bermuda, and
Bermuda (U.S.) Holdings Limited, Dover, Delaware --
to acquire Bank of Bermuda (New York) Limited, New
York, New York, a de novo bank.
Approved, May 1, 1989.

Metrocorp, Inc., East Moline, Illinois -- order
granting request for hearing in connection with
application to engage in armored car services
through a de novo subsidiary, Metro Armored
Courier, Inc.
Authorized, May 3, 1989.

SECURITIES REGULATION

Customer Protection Rule -- letter to Congressman
Barnard and the Securities and Exchange Commission
regarding SEC proposal to expand list of securities
eligible as collateral for borrowing and lending
government securities.
Approved, May 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office
of Staff Director for Management

BANK BRANCHES, DOMESTIC

New York	Chemical Bank, New York, New York -- to establish a branch at the Madonna Residence, One Prospect Park West, Brooklyn, New York. Approved, May 2, 1989.
Chicago	Citizens Trust and Savings Bank, South Haven, Michigan -- to establish a branch at 510 Hubbard Street, Allegan, Michigan. Approved, May 4, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond Prosperity Bank & Trust Company, Springfield,
Virginia -- to establish a branch at 17505
Jefferson Davis Highway, Dumfries, Virginia.
Approved, May 5, 1989.

Atlanta SouthTrust Bank of Pinellas County, St. Petersburg,
Florida -- to establish a branch at 13110
Walsingham Road, Largo, Florida.
Approved, May 4, 1989.

BANK HOLDING COMPANIES

Kansas City American National Corporation, Omaha, Nebraska -- to
acquire American National Bank of Sarpy County,
Papillion, Nebraska.
Approved, May 1, 1989.

Minneapolis Bank Southwest Corporation, Slayton, Minnesota -- to
acquire Slayton Bancshares, Inc., and Peoples State
Bank of Slayton.
Approved, May 4, 1989.

Richmond Carolina First BancShares, Inc., Lincolnton, North
Carolina -- to acquire Lincoln Bank of North
Carolina.
Approved, May 2, 1989.

St. Louis Chambers Bancshares, Inc., Danville, Arkansas -- to
engage de novo in lending activities.
Permitted, May 3, 1989.

New York Chase Manhattan Corporation, New York, New York -- to
engage de novo in certain nonbanking activities
through Chase Community Development Corporation.
Permitted, May 4, 1989.

Atlanta Citizens Bancorporation, Inc., Valley Head, Alabama
-- to acquire The Citizens Bank of Valley Head,
Valley Head, Alabama.
Approved, May 5, 1989.

Kansas City Commercial Security Bancshares, Inc., Stockton,
Missouri -- to acquire Sac River Valley Bank.
Returned, May 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Constellation Bancorp, Elizabeth, New Jersey -- to acquire New Brunswick Savings Bank, New Brunswick, New Jersey. Approved, May 5, 1989.
Richmond	Crown National Bancorporation, Inc., Charlotte, North Carolina -- to acquire Crown National Bank. Approved, May 1, 1989.
Minneapolis	Farmers State Corporation, Mountain Lake, Minnesota -- to engage in insurance agency activities. Approved, May 4, 1989.
Minneapolis	Farmers State Corporation, Mountain Lakes, Minnesota -- to acquire Bank Southwest Corporation, Slayton, Minnesota. Approved, May 4, 1989.
Dallas	First State Bankshares, Inc., Spearman, Texas -- to acquire First State Bank. Approved, May 1, 1989.
New York	Gateway Financial Corporation, Norwalk, Connecticut -- to acquire Gateway Bank. Approved, May 5, 1989.
Atlanta	Jefferson Bancshares, Inc., Louisville, Georgia -- to acquire Bank of Jefferson County. Approved, May 1, 1989.
Minneapolis	Kandiyohi Bank Shares, Inc., Kandiyohi, Minnesota -- to engage de novo in making or purchasing loans as investments. Permitted, May 3, 1989.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota; Norwest Financial Services, Des Moines, Iowa, and Norwest Financial, Inc. -- to acquire Corporate Funding, Inc., Grand Rapids, Michigan. Approved, May 4, 1989.
Minneapolis	Peoples Bankshares, Inc., Parshall, North Dakota -- to acquire Peoples Bank and Trust. Approved, May 4, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	St. Landry Bancshares, Inc., Opelousas, Louisiana -- to acquire St. Landry Bank and Trust Co. Approved, May 1, 1989.
Chicago	Western Iowa Consultants, Inc., Council Bluffs, Iowa -- to retain control of Peoples State Bank, Missouri Valley, Iowa. Approved, May 1, 1989.
New York	Westpac Banking Corporation, Sydney, Australia -- to engage de novo in certain nonbanking activities through one or more of its subsidiaries. Withdrawn, May 5, 1989.

BANK PREMISES

St. Louis	Citizens Bank of New Haven, New Haven, Missouri -- investment in bank premises. Approved, May 2, 1989.
Chicago	Citizens Trust and Savings Bank, South Haven, Michigan -- investment in bank premises. Approved, May 4, 1989.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- investment in bank premises. Approved, May 1, 1989.
Atlanta	SouthTrust Bank of Pinellas County, St. Petersburg, Florida -- investment in bank premises. Approved, May 4, 1989.

BANKS, STATE MEMBER

Chicago	UnibancTrust Company, Chicago, Illinois -- payment of a dividend. Approved, May 4, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

St. Louis Caraway Bancshares, Inc., Caraway, Arkansas --
 redemption of shares.
 Approved, May 5, 1989.

Minneapolis Peoples Bankshares, Inc., Parshall, North Dakota --
 redemption of shares.
 Approved, May 4, 1989.

Dallas Rio Grande Valley Bancshares, Inc., La Feria, Texas
 -- redemption of shares.
 Approved, May 5, 1989.

CHANGE IN BANK CONTROL

Chicago Capitol Bancorp, Ltd., Lansing, Michigan -- change in
 bank control.
 Returned, May 1, 1989.

Boston First and Ocean BanCorp, Newburyport, Massachusetts
 -- change in bank control.
 Permitted, May 2, 1989.

Dallas TransTexas Bancshares, Inc., Beaumont, Texas --
 change in bank control.
 Returned, May 5, 1989.

COMPETITIVE FACTORS REPORTS

Chicago Amcore Bank Colonial, Rockford, Illinois, proposed
 merger with Amcore Bank National Association --
 report on competitive factors.
 Submitted, May 3, 1989.

Richmond Fidelity Bank, Fuquay - Varina, North Carolina,
 proposed purchase of certain assets and assumption
 of deposit liabilities of the Rockingham, North
 Carolina, branch of First - Citizens Bank & Trust
 Company, Raleigh, North Carolina -- report on
 competitive factors.
 Submitted, May 1, 1989.

Cleveland First National Bank of Dennison, Dennison, Ohio,
 proposed merger with The FNB National Bank --
 report on competitive factors.
 Submitted, May 1, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	First South Bank, N.A., Fort Valley, Georgia, proposed merger with First South Bank, Ashburn, Georgia -- report on competitive factors. Submitted, May 2, 1989.
Chicago	First State Bank of New London, Wisconsin, New London, Wisconsin, proposed merger with Bank One, Clintonville, National Association, Clintonville, Wisconsin -- report on competitive factors. Submitted, May 3, 1989.
New York	Somerset Trust Company, Somerville, New Jersey, proposed assumption of deposit liabilities of the Harmonica Savings Bank Branch at 1032 Stelton Road, Piscataway, New Jersey -- report on competitive factors. Submitted, May 5, 1989.
Richmond	United National Bank, Parkersburg, West Virginia, proposed merger with Elk National Bank, Big Chimney, West Virginia -- report on competitive factors. Submitted, May 1, 1989.

EXTENSIONS OF TIME

Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- extension to July 29, 1989, to engage in limited underwriting and dealing in ineligible securities through Barnett Brokerage Services, Inc., West Palm Beach, Florida. Granted, May 5, 1989.
Atlanta	CB&T Bancshares, Inc., Columbus, Georgia -- extension to June 7, 1989, to engage in discount brokerage and investment advisory activities through Calumet Financial Associates, Inc. Granted, May 1, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	CB&T Bancshares, Inc., Columbus, Georgia, and six other applicants -- extension to August 27, 1989, to engage in management consulting activities through Georgia Interchange Network, Inc., Atlanta, Georgia Granted, May 5, 1989.
Chicago	Chandlerville Bancshares, Inc., Chandlerville, Illinois -- extension to August 5, 1989, to acquire Peoples State Bank of Chandlerville. Granted, May 3, 1989.
Staff Director BS&R	Citicorp, New York, New York -- extension to divest certain property. Granted, May 1, 1989.
Cleveland	CitNat Bancorp, Inc., Urbana, Ohio -- extension to August 6, 1989, to acquire The Citizens National Bank of Urbana. Granted, May 3, 1989.
Atlanta	First Community Bank Corporation, Inverness, Florida -- extension to August 8, 1989, to acquire First Community Bank. Granted, May 1, 1989.
Atlanta	First Sterling Bancshares, Inc., Winter Haven, Florida -- extension to August 21, 1989, to acquire First Sterling Bank of Osceola County, Kissimmee, Florida. Granted, May 5, 1989.
Richmond	First Union Corporation, Charlotte, North Carolina -- extension to August 28, 1989, to engage in data processing through Georgia Interchange Network, Inc., Atlanta, Georgia. Granted, May 3, 1989.
Richmond	First Wachovia Corporation, Winston-Salem, North Carolina -- extension to August 28, 1989, to engage in data processing through Georgia Interchange Network, Inc., Atlanta, Georgia. Granted, May 3, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Kansas City	Jason Bancshares, Inc., Offerle, Kansas -- extension to July 26, 1989, to acquire The Bucklin State Bank, Bucklin, Kansas. Granted, May 3, 1989.
New York	J.P. Morgan & Co. Incorporated, New York, New York, and Morgan Holdings Corp., Wilmington, Delaware -- -- extension to divest certain property. Granted, May 3, 1989.
Boston	MidConn Bancorp, Inc., Kensington, Connecticut -- extension to August 6, 1989, to acquire MidConn Bank. Granted, May 5, 1989.
Secretary	Security Pacific Corporation, Los Angeles, California -- -- thirty day extension for comment regarding application to acquire Burns Fry Hoare Govett Inc., New York, New York. Granted, May 4, 1989.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, May 5, 1989.

MEMBERSHIP

San Francisco	Sierra Bank of Nevada, Reno, Nevada -- to become a member of the Federal Reserve System. Approved, May 5, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago Irwin Union Corporation, Columbus, Indiana -- to
engage de novo in securities brokerage through
Irwin Union Capital Markets, Inc.
Permitted, April 28, 1989.

BANK PREMISES

Atlanta Peoples Bank and Trust Company, Selma, Alabama --
investment in bank premises.
Approved, April 28, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Bank of Boston Corporation,
Boston, Massachusetts -
4(c) (8) de novo notification
to engage in trust company
activities through BancBoston
Trust Company of New York

Federal Register

5-26-89

Woburn National Corporation,
Woburn, Massachusetts -
4(c) (8) de novo notification to
engage directly in the business
of making commercial loans

Federal Register

5-26-89

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date _____

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey to establish an offsite electronic facility at Prudential Insurance Company of America, 1111 Durham Road, South Plainfield, New Jersey.^{1/} 5/25/89

The Bank of New York, New York, New York to merge with Irving Trust Company, New York, New York, Dutchess Bank and Trust Company, Poughkeepsie, New York, Nanuet National Bank, Nanuet, New York, and Scarsdale National Bank and Trust Company, Scarsdale, New York.^{1/} 6/1/89

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

United Counties Bancorporation, Cranford, New Jersey to acquire 15.0% of the shares of Central Jersey Bancorp, Freehold, New Jersey.^{1/} 6/2/89 ^{3/}

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Bankers Trust New York Corp., New York, New York to engage through its subsidiary, BT Securities Corp. in placing, as issuer's agent, all types of securities. N/A

The Commercial Bank of Kuwait SAK, Safat, Kuwait to engage through its subsidiary, CBK America Finance, Inc., in lending and leasing activities. 5/10/89

Barclays PLC, London, England, Barclays Bank PLC, London, England, and Barclays USA Inc., New York, New York to engage de novo through their subsidiary, Barclays de Zoete Wedd Government Securities, Inc., in securities brokerage activities. 5/10/89

SECTION IV

Applications Not Involving
Public Comment

None.

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- ^{1/} Subject to provisions of Community Reinvestment Act.
^{2/} Later of dates specified in newspaper and Federal Register notices.
^{3/} Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Available



**FEDERAL
RESERVE BANK OF
PHILADELPHIA**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>Meridian Bank</u> , Reading, PA to establish a remote service facility at the Acme Markets, Westtown Village Shopping Center, U.S. Routes 202 and 926, Westtown, Chester County, PA.	6/5/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

	<u>Comment Period Ending Date</u>
<u>National Penn Bancshares</u> , Boyerstown, PA <u>1/</u> to acquire between 19% and 24.9% stock of Pennsylvania State Bank, Lemoyne, PA, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	-
Newspaper:	5/22/89
Federal Register:	5/26/89

Fulton Bancshares Corporation, McConnellsburg, 1/ PA to become a Bank Holding Company by acquiring Fulton County National Bank and Trust Company, McConnellsburg, PA pursuant to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper:	6/5/89
Federal Register:	N/A*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

	<u>Comment Period Ending Date</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending May 6, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt.
 - N - Newspaper Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The First Bank and Trust Company, Lebanon, Virginia, request for permission to establish a branch at the intersection of Old Abingdon Highway (Route 645) and Wallings Road, Bristol, Virginia.*	5-25-89
Crestar Bank, Richmond, Virginia, request, for permission to establish a branch at 3141 Fairview Park Drive, Falls Church, Virginia.*	5-29-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Marc L. Dubin, Baltimore, Maryland, and Charlotte Dubin, Baltimore, Maryland, Notice of Change in Control with respect to ENB Financial Corporation, Elkridge, Maryland.	5-19-89
First Wachovia Corporation, Winston-Salem, North Carolina, for prior approval to acquire First Bank and Trust Company, Fayetteville, Georgia.*	5-20-89

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

*Application is subject to CRA.

May 8, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Fannin Bancshares, Inc. Blue Ridge, Georgia 1-BHC formation, Peoples Bank of Fannin County, Blue Ridge, Georgia.	

Bankers Capital Corporation Forest, Mississippi 1-BHC formation, to acquire 50.01 percent of The Metropolitan Corporation, Biloxi, Mississippi, and indirectly acquire its banking subsidiary, Metropolitan National Bank, Biloxi, Mississippi.	05-19-89 Federal Register
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Forest Bancorp Forest, Mississippi To acquire up to 67.26 percent of Bankers Capital Corporation, Forest, Mississippi.	05-19-89 Federal Register
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Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Summit Bank Corporation Atlanta, Georgia To organize Summit Merchant Banking Corporation, Atlanta, Georgia, and engage de novo in investment and financial advice, and arranging commercial real estate equity financing, pursuant to sections 225.25(b) (4) and (b) (14) of Regulation Y.	

First American Corporation Nashville, Tennessee To acquire First American Community Development Corporation, Nashville, Tennessee, and engage de novo in community development activities, pursuant to section 225.25(b) (6) of Regulation Y.	05-25-89 Federal Register
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Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Bancpal, Inc. Palatine, Illinois Bank of Palatine Palatine, Illinois*	FR - 5-5-89 N - 5-8-89
Y-1	U.S. Financial - Illinois, Inc. Chicago, Illinois Federated Bancorp, Inc. Onarga, Illinois Federated Bank Onarga, Illinois*	FR - ** N - 6-2-89
CoC-HC	Bellwood Bancorporation, Inc. Bellwood, Illinois Daniel L. Goodwin	FR - ** N - **
Y-1	Farmington Bancorp, Inc. Farmington, Illinois Bank of Farmington Farmington, Illinois*	FR - ** N - 5-13-89
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin First National Bank of Cudahy Cudahy, Wisconsin*	FR - ** N - **
Y-2	Boulevard Bancorp, Inc. Chicago, Illinois Northwest Financial Corp. Chicago, Illinois National Security Bank of Chicago Chicago, Illinois*	FR - ** N - 4-27-89
Y-2	Miami Corporation Chicago, Illinois Northwest Financial Corp. Chicago, Illinois National Security Bank of Chicago Chicago, Illinois*	FR - ** N - 4-27-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Gilman Investment Co. Montezuma, Iowa Making and servicing of loans on commercial, agricultural, real estate and installment	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Section 4(c)(8) notification by Boatmen's Bancshares, Inc., St. Louis, Missouri, to engage <u>de novo</u> in community development activities through its wholly-owned subsidiary, Boatmen's Community Development Corporation, St. Louis, Missouri	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Change in control notification involving Rosedale First National Corp., Rosedale, Mississippi, by Henry McCaslin, Jr.	(Not available)
* Section 3(a)(1) application by Campbell Hill Bancshares, Inc., Campbell Hill, Illinois, to acquire First State Bank of Campbell Hill, Campbell Hill, Illinois	(Not available)
* Sections 3(a)(3) and 3(a)(1) applications by Peoples First Corporation, Paducah, Kentucky, and its wholly-owned subsidiary, PFC Acquisition, Inc., Paducah, Kentucky, to acquire Salem Bank, Inc., Salem, Kentucky	(Not available)
* Section 3(a)(1) application by F&P Bancshares, Inc., Lexington, Kentucky, to acquire First Bancorp of Springfield, Inc., Springfield, Kentucky	(Not available)
* This application is subject to CRA.	

Federal Reserve Bank of St. Louis

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Willard Heyne, Fremont, Nebraska, William Monke, Nickerson, Nebraska, and Wendell Bruner, Fremont, Nebraska, for prior approval for each to increase his proportionate ownership interest in American Banc Corporation, Fremont, Nebraska, by 2.30 percent to 20.38 percent.	Not Available
Shidler Bancshares, Inc., Shidler, Oklahoma, for prior approval to acquire 92.53 percent of the voting shares of Security Bank & Trust Company of Ponca City, Ponca City, Oklahoma.*	Not Available
Abbott Bank Group, Inc., Alliance, Nebraska, for prior approval to acquire and merge with Bridgeport Banshares, Inc., Bridgeport, Nebraska, parent of The Abbott Bank, Bridgeport, Nebraska; Hemingford Banshares, Inc., Hemingford, Nebraska, parent of The Abbott Bank, Hemingford, Nebraska; and Hyannis Banshares, Inc., Hyannis, Nebraska, parent of The Abbott Bank, Hyannis, Nebraska.*	Not Available
Hutchinson Financial Corporation, Wichita, Kansas, for prior approval to acquire 99.8 percent of the voting shares of Iuka Bancshares, Inc., Iuka, Kansas, parent of Iuka State Bank, Iuka, Kansas.*	Not Available

Federal Reserve Bank of Kansas City

Dennis C. and Betty L. Houghton, McPherson, Kansas, for prior approval to increase their proportionate ownership interest in PBT Bancshares, Inc., McPherson, Kansas, by 5.07 percent to 25.02 percent; and Mark C. Houghton, McPherson, Kansas, for prior approval to increase his proportionate ownership interest by 5.07 percent to 25.00 percent.

Not Available

Gold Bancshares, Inc., Seneca, Kansas, for prior approval to acquire and merge with Comanche Bancshares, Inc., Coldwater, Kansas, parent of Peoples State Bank, Coldwater, Kansas; and Oketo Bancshares, Inc., Marysville, Kansas, parent of Blue Valley National Bank, Marysville, Kansas.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Ames Holding Company, Ltd., Omaha, Nebraska, for approval to retain 2,316 shares of its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Hansen Freeborn, Inc. Freeborn, MN To acquire First State Bank, Freeborn, MN	Not yet available
Bosshard Banco, Ltd. La Crosse, WI To acquire Bank of Stoddard Stoddard, WI*	Not yet available
Bosshard Banco, Ltd. La Crosse, WI To acquire Ferryville State Bank Ferryville, WI*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Charles Gesme To acquire control of 100% of the voting shares of American National Agency, Inc., Nashwauk, MN	Not yet available
First Interstate Bank of Fargo, N.A. and affiliates Employee Stock Owner- ship Plan To acquire control of 19.43% of the voting shares of First Interstate of North Dakota, Inc., Fargo, ND	June 1, 1989 (Newspaper)
Dennis L. Anderson To acquire an additional 18.6% of American State Bank, Rapid City, SD	May 17, 1989 (Newspaper)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Hansen Freeborn, Inc. Freeborn, MN To engage in operating a general insurance agency in a place with a population not exceeding 5,000 through the acquisition of Freeborn Agency, Inc., Freeborn, MN.	Not yet available
Norwest Corporation, Mpls, MN; Norwest Financial Services, Inc., Des Moines, IA, and Norwest Financial, Inc., Des Moines, IA To engage <u>de novo</u> in underwriting involuntary unemployment insurance related to extensions of credit by Norwest Corporation and its subsidiaries. The activity will be conducted nationwide.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Norwest Corporation
Minneapolis, MN
To redeem approximately 8.1%
of its voting shares.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 1, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Earl D. Bellamy; William D. Vaughan; David W. Glass; Curtis Fendley; William B. Vaughan; J. W. Harrison; and W. W. "Chip" Harper, Paris, TX, to acquire an interest in Executive Bancshares, Inc., Paris, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/05/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Merchant House, Santa Ana, California, to acquire 50.22 percent of PNB Financial Group, Inc., Newport Beach, California. *	<u>Newspaper:</u> 5/22/89
	<u>Fed. Reg.:</u> 5/25/89
Johnson International Bancorp, Ltd., Racine, Wisconsin, to acquire 54 percent of Biltmore Bancorp, Phoenix, Arizona. *	<u>Newspaper:</u> 6/01/89
	<u>Fed. Reg.:</u> 5/31/89
The Sumitomo Bank, Ltd., Osaka, Japan, to acquire additional shares of CPB, Inc., Honolulu, Hawaii, in order to maintain proportionate ownership of 13.734 percent. *	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> 5/31/89
Security Pacific Corporation, Los Angeles, California, to acquire Southwest Bancorp and Southwest Bank, both of Vista, California, through a wholly-owned subsidiary, SPC/CBSI Acquisition, Inc., which is to be the successor in a merger with Southwest Bancorp. *	<u>Newspaper:</u> 6/05/89
	<u>Fed. Reg.:</u> 6/02/89
SPC/CBSI Acquisition, Inc., Los Angeles, California, to become a bank holding company through the acquisition of Southwest Bank, Vista, California. *	<u>Newspaper:</u> 6/05/89
	<u>Fed. Reg.:</u> 6/02/89

Section III - Applications Subject to Federal Register Notice Only

W.T.B. Financial Corporation, Spokane, Washington, to expand the geographic scope of investment activities conducted by WT Investment Advisors, Inc., Spokane, Washington, to include California and Nevada.	<u>Fed. Reg.:</u> 6/01/89
Johnson International Bancorp, Ltd., Racine, Wisconsin, to retain Johnson Asset Management, Inc., Milwaukee, Wisconsin.	<u>Fed. Reg.:</u> 5/31/89

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Johnson International Bancorp, Ltd.,
Racine, Wisconsin, to retain J.W.
Investments, S.A., Switzerland, and
its foreign subsidiaries.

* Subject to CRA.