

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 15  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 15, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**REGULATIONS AND POLICIES**

Tandem operations -- request by Citicorp, New York, New York, for relief from conditions imposed on the acquisition of thrift institutions by bank holding companies.

Request for comment, April 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; GC - General Counsel; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

- Philadelphia      Bank of Mid - Jersey, Bordentown Township, New Jersey -- to establish a branch in Manor's Shopping Center in Lawrenceville - Pennington and Federal City Roads, Lawrence Township, New Jersey.  
Approved, April 13, 1989.
- Richmond          Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 1282 Smithfield Plaza, Smithfield, Virginia.  
Approved, April 14, 1989.
- Cleveland          Fifth Third Bank, Cincinnati, Ohio -- to establish a customer bank communication terminal at 6301 Kellogg Avenue.  
Approved, April 11, 1989.
- St. Louis          Sovran Bank / Memphis, Memphis, Tennessee -- to establish a branch at the northwest corner of Germantown Road and West Farmington Boulevard.  
Approved, April 13, 1989.
- New York          U.S. Trust Company of New York, New York -- to establish a branch at 111 Broadway.  
Approved, April 14, 1989.
- Cleveland -- Provident Bank, Cincinnati, Ohio -- to establish a branch at 11296 Montgomery Road.  
Approved, April 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Boston	Bank of Boston Corporation, Boston, Massachusetts -- to engage de novo in the sale of gold and silver through BancBoston Brokerage Inc., and Colbanc Securities Ltd. Permitted, April 14, 1989.
Atlanta	Barnett Banks, Inc., Jacksonville, Florida, and Barnett Merchant Services, Inc. -- to engage in debt collection services nationwide through a subsidiary. Permitted, April 12, 1989.
Philadelphia	BT Financial Corp., Johnstown, Pennsylvania -- to acquire Portage National Bank, Portage, Pennsylvania. Approved, April 14, 1989.
Kansas City	Citizens Dimension Bancorp, Inc., Muskogee, Oklahoma -- to acquire Charter Bancshares, Inc., Oklahoma City, Oklahoma, and Charter National Bank. Approved, April 11, 1989.
Secretary	First Chicago Corporation, Chicago, Illinois, and Gary Wheaton Corporation, Wheaton, Illinois -- to engage in investment advisory activities nationwide through Gary-Wheaton Investment Services, Inc. Approved, April 10, 1989.
Atlanta	First Commerce Bancorp, Inc., Commerce, Georgia -- to engage de novo in credit related insurance through affiliates. Permitted, April 14, 1989.
San Francisco	Moore Financial Group, Incorporated, Boise, Idaho -- to acquire Idaho First National Bank. Approved, April 14, 1989.
Atlanta	Southeast Banking Corporation, Miami, Florida -- to engage in mortgage lending activities nationwide through Cobb Partners Financial, Inc., Boca Raton, Florida. Approved, April 12, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Philadelphia      Susquehanna Bancshares, Inc., Lititz, Pennsylvania --  
to acquire Farmers & Merchants Bank of Hagerstown,  
Hagerstown, Maryland.  
Approved, April 13, 1989.

San Francisco      W.T.B Financial Corporation, Spokane, Washington --  
to acquire Financial Group, Inc., Coeur d'Alene,  
Idaho; Northern State Bank; and Seaport Citizens  
Bank, Lewiston, Idaho.  
Approved, April 10, 1989.

**BANK MERGERS**

Kansas City      Central Bank of Oklahoma City, Oklahoma City,  
Oklahoma -- to acquire Allied Oklahoma Bank, N.A.  
Approved, April 14, 1989.

**BANK PREMISES**

Chicago      Davenport Bank and Trust Company, Davenport, Iowa --  
investment in bank premises.  
Approved, April 13, 1989.

Chicago      First State Bank, Greene, Iowa -- investment in bank  
premises.  
Approved, April 10, 1989.

New York      U.S. Trust Company of New York, New York, New York --  
investment in bank premises.  
Approved, April 12, 1989.

**BANKS, STATE MEMBER**

Staff Director      European American Bank, New York, New York -- to  
BS&R      prepay two issues of subordinated capital  
debentures.  
Approved, April 13, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CAPITAL STOCK**

San Francisco Brighton Bancorp, Salt City, Utah -- redemption of shares.  
Approved, April 15, 1989.

Kansas City Greater Metro Bank Holding Company, Aurora, Colorado -- redemption of shares.  
Approved, April 11, 1989.

**CHANGE IN BANK CONTROL**

Kansas City FNBT Bancshares, Perry, Oklahoma -- change in bank control.  
Permitted, April 11, 1989.

New York U.S. Trust Corporation, New York, New York -- change in bank control.  
Permitted, April 12, 1989.

**COMPETITIVE FACTORS REPORTS**

San Francisco First Security Bank of Utah, N.A., Ogden, Utah, proposed purchase of certain assets and assumption of certain liabilities of First Security Financial, Salt Lake City, Utah -- report on competitive factors.  
Submitted, April 11, 1989.

Atlanta New Citizens Bank of Valley Head, DeKalb County, Alabama, proposed purchase of certain assets and assumption of the liabilities of The Citizens Bank of Valley Head -- report on competitive factors.  
Submitted, April 12, 1989.

Atlanta New Citizens Bank of Valley Head, Valley Head, Alabama, proposed merger with The Citizens Bank of Valley Head, Ider, Alabama -- report on competitive factors.  
Submitted, April 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

Chicago	A.B.N. - Stichting, Amsterdam, The Netherlands; Algemene Bank Nederland, N.V.; ABN / LaSalle North America, Inc., Wilmington, Delaware; and LaSalle National Corporation, Chicago, Illinois -- extension to May 10, 1989, to engage de novo in credit related insurance through La Salle Insurance Company, Inc. Granted, April 14, 1989.
Atlanta	FBT Bancshares, Inc., Fayetteville, Georgia -- extension to July 19, 1989, to acquire First Bank & Trust Company. Granted, April 12, 1989.
Richmond	First Virginia Bank - Colonial, Richmond, Virginia -- extension to December 8, 1989, to establish a branch at the intersection of Hull Street (U. S. Route 360) and Genito Road (State Route 604), Midlothian, Virginia. Granted, April 12, 1989.
Atlanta	Gwinnett Bancorp, Inc., Duluth, Georgia -- extension to July 17, 1989, to acquire Gwinnett National Bank. Granted, April 11, 1989.
Philadelphia	JTNB Bancorp, Jim Thorpe, Pennsylvania -- extension to August 3, 1989, to acquire Jim Thorpe National Bank. Granted, April 12, 1989.
Atlanta	Sun Banks, Inc., Orlando, Florida, and SunTrust Banks, Inc., Atlanta, Georgia -- extension to July 16, 1989, to acquire Peoples Bank of Lakeland, Lakeland, Florida. Granted, April 11, 1989.
St. Louis	Union Planters Corporation, Memphis, Tennessee -- extension from May 17, 1989 to June 30, 1989, to acquire the successor by merger to Cumberland City Bank, Cumberland City, Tennessee. Granted, April 11, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**INTERNATIONAL OPERATIONS**

New York	Citibank Overseas Investment Corporation, New Castle, Delaware -- to make an additional investment in Citicorp Scrimgeour Vickers Australia Limited, Melbourne, Australia. Permitted, April 14, 1989.
Staff Director BS&R	Manufacturers Hanover Corporation, New York, New York -- to make an investment in Magellan International Nitrogen Company, Ltd., Cayman Islands. Suspended, April 13, 1989.
Cleveland	Pittsburgh National Bank, Pittsburgh, Pennsylvania -- to establish a branch in Hong Kong. Approved, April 11, 1989.

**MEMBERSHIP**

Richmond	Business Bank, Vienna, Virginia -- six months' notice of withdrawal from membership in the Federal Reserve System. Waived, April 14, 1989.
----------	-----------------------------------------------------------------------------------------------------------------------------------------------

**RESERVE BANK OPERATIONS**

GC	Federal Reserve Bank of New York -- to act as fiscal agent for proposed issue of bonds by the Inter-American Development Bank. Approved, April 13, 1989.
----	-------------------------------------------------------------------------------------------------------------------------------------------------------------

H.2  
APRIL 10, 1989 TO APRIL 15, 1989  
PAGE 7

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**FORMS**

Monthly Volume of Transactions in the U.S. Foreign  
Exchange Market (FR 3036A, B, and C) -- to  
initiate one-time survey.  
Approved, March 13, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

People's Savings Financial Corp., New Britain, Connecticut - 3(a)(1) application to become a bank holding company through the acquisition of The People's Savings Bank of New Britain, New Britain, Connecticut*	<u>Newspaper</u>	5-10-89
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA



Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Gateway State Bank, Staten Island, New York to  
establish a branch at 9512 Third Avenue, Brooklyn,  
New York.1/ 5/5/89

United Jersey Bank, Hackensack, New Jersey to  
establish a branch at 378 Passaic Avenue, Fairfield,  
New Jersey.1/ 5/7/89

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

National Westminster Bank PLC, London, England and  
NatWest Holdings Inc. and National Westminster Bancorp.  
Inc., both of New York, New York to acquire, and  
National Westminster Bancorp NJ, Jersey City, New Jersey  
to merge with, Ultra Bancorporation, Bridgewater,  
New Jersey and thereby to acquire First National Bank of  
Central Jersey and 33.33% of the shares of Bancorps'  
International Trading Corp., both of Bridgewater,  
New Jersey.1/ 5/11/89 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Bank of Nova Scotia, Toronto, Canada to engage  
through its subsidiary, ScotiaMcLeod (USA) Inc., in  
underwriting and dealing, to a limited degree, in (1)  
equity securities and (2) debt securities. N/A

- 
- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in  
the Federal Register notice.  
N/A - Not Available

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION IV

Applications Not Involving  
Public Comment

Morgan Guaranty International Finance Corporation,  
New York, New York to make an additional investment in  
Morgan Bank of Canada, Toronto.



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

None. Comment Period Ending Date

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Continental Bancorp, Inc., Gloucester Township  
Laurel Springs, New Jersey to form a Bank Holding  
Company by acquiring 100% stock of Continental  
Bank of New Jersey, Gloucester Township, Laurel  
Springs, NJ pursuant to Section 3(a)(1) of the  
Bank Holding Company Act.

Newspaper: 5/5/89  
Federal Register: 5/5/89

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

First Peoples Financial Corporation,  
Westmont, NJ to engage de novo in  
mortgage banking activities by acquiring  
100% of First Peoples Mortgage Corporation  
a newly formed New Jersey business  
corporation pursuant to Section 4(c)(8)  
of the Bank Holding Company Act and  
Section 225.25(b)(1)(iii) of Regulation Y.

N/A\*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\*N/A - not yet available.

Applications Bulletin  
For Week Ending April 15, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a) (3) application on April 12, 1989 from First Financial Bancorp, Monroe, Ohio, to acquire Union Trust Company, Union City, Indiana.	* N - May 10, 1989
Received Section 3(a) (1) application on April 13, 1989 from FNB, Inc., Dennison, Ohio, to acquire The First National Bank of Dennison, Dennison, Ohio.	* N - May 10, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c) (8) application on April 12, 1989 from The Central Bancorporation, Inc., Cincinnati, Ohio, and its parent, PNC Financial Corp, Pittsburgh, Pennsylvania, to acquire 14.035 percent of Money Station, Inc. Columbus, Ohio.	Not Yet Known #
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------

Applications Bulletin  
For Week Ending April 15, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received request from The Bank of Corning Company, Corning, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Allied Irish Banks plc, Dublin, Ireland, and First Maryland Bancorp, Baltimore, Maryland, to acquire certain assets of First Southern Mortgage Corporation, Annandale, Virginia.	4-22-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Key Centurion Bancshares, Inc., Charleston, West Virginia, for prior approval to acquire 100% of the voting shares of Guyan National Bank, Barboursville, West Virginia.*	5-12-89

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

\*Application is subject to CRA.

April 17, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FirstBanc Holding Company Robertsdale, Alabama Change in control by Peter W. Field, Charles V. Welden, Jr., and W. Edgar Welden to acquire 25,791 shares (61.73 percent) of its outstanding common stock.	04-27-89 Newspaper
Bankers' Bancorporation of Florida, Inc. Orlando, Florida 1-BHC formation, Independent Bankers' Bank of Florida, Orlando, Florida.	
Barnett Banks, Inc. Jacksonville, Florida To acquire Investors Trust Financial Corporation, Duluth, Georgia, and thereby indirectly acquire its banking subsidiary, Investors Bank & Trust, Duluth, Georgia.	
Capital City Bank Group, Inc. Tallahassee, Florida To acquire Branford State Bank, Branford, Florida	
Florida Westcoast Banks, Inc. Venice, Florida Change in control by Raymond E. Mason, Jr., to retain 19 percent of the outstanding shares of common stock.	
Mega Bank Miami, Florida Change in control by Marvin Braun, Thomas Gary, Charles Kantor and Lonnie (Ilon) Kantor to acquire an additional 37.7 percent. The acquisition will increase their ownership to 40.5 percent.	
First National Bancorp Gainesville, Georgia To merge with Pickens County Bancshares, Inc., Jasper, Georgia, and thereby acquire its subsidiary, Pickens County Bank, Jasper, Georgia.	
Jefferson Bancshares, Inc. Louisville, Georgia 1-BHC formation, Bank of Jefferson County, Louisville, Georgia.	04-21-89 Federal Register

April 17, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
North Georgia National Bancshares, Inc. Woodstock, Georgia 1-BHC formation, North Georgia National Bank, Woodstock, Georgia (in organization).	
St. Landry Bancshares, Inc. Opelousas, Louisiana 1-BHC formation, St. Landry Bank and Trust Co., Opelousas, Louisiana.	04-28-89 Federal Register
Smoky Mountain Bancorp, Inc. Gatlinburg, Tennessee 1-BHC formation, The First National Bank of Gatlinburg, Gatlinburg, Tennessee.	05-01-89 Newspaper

Section III - Applications Subject to  
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To expand the activities of Barnett Merchant Services, Inc., Jacksonville, Florida, to include acting as agent for Applicant's affiliated banks on lost and stolen credit cards, pursuant to section 225.25(b) (1) of Regulation Y.	
Northside Bancshares, Inc. Roswell, Georgia Applicant (d/b/a Southern Bank Group, Inc., Roswell, Georgia), proposes to establish Southern Mortgage Group, Inc., Roswell, Georgia and engage <del>de</del> <i>de novo</i> in mortgage lending activities, pursuant to section 225.25(b) (1) (iii) of Regulation Y.	

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Atico Financial Corporation Miami, Florida Commitment waiver request for a one year extension for divestiture of assets known as the Citrus Grove Property and the NCNB Building.	



Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Chemical Bank Bay Area Bay City, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro, Michigan Caro, Michigan The Cass City State Bank Cass City, Michigan Branch at 171 North State Street, Caro, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan Caro Branch, Caro, Michigan*	N - 5-1-89
Branch	Chemical Bank Bay Area Bay City, Michigan East Caro Road Branch, Caro, Michigan*	N - 5-1-89
Branch	Chemical Bank Bay Area Bay City, Michigan Huron County Bank's Branch, Harbor Beach, Michigan*	N - 5-1-89
Branch	Chemical Bank Bay Area Bay City, Michigan 112 North Huron Street, Harbor Beach, Michigan*	N - 5-1-89
Branch	Chemical Bank Bay Area Bay City, Michigan 6363 Main Street, Cass City, Michigan*	N - 5-1-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Chemical Financial Corporation Midland, Michigan The Cass City State Bank Cass City, Michigan*	FR - 4-3-89 N - 5-1-89
Y-2	Chemical Financial Corporation Midland, Michigan Community Financial Corporation Harbor Beach, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro Caro, Michigan*	FR - 4-3-89 N - 5-1-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	B J S, Inc. West Union, Iowa Westmont Corporation West Union, Iowa The Farmers Savings Bank West Union, Iowa*	FR - 4-21-89 N - 4-26-89
Y-1	New Ross Bancorp New Ross, Indiana Farmers State Bank New Ross, Indiana*	FR - 4-14-89 N - 4-14-89
Y-1	Bank of Elmwood Employee Stock Ownership Plan and Trust Racine, Wisconsin Elmwood Financial Corporation Racine, Wisconsin Bank of Elmwood, Racine, Wisconsin*	FR - 4-28-89 N - **
Y-1	First Eagle Bancshares, Inc. Roselle, Illinois First National Bank of Roselle Roselle, Illinois*	FR - 4-21-89 N - 4-21-89
Y-2	Lake Shore Bancorp, Inc. Chicago, Illinois Illinois Center Bancorporation, Inc. Glen Ellyn, Illinois Center Bank - Glen Ellyn Glen Ellyn, Illinois*	FR - 4-21-89 N - **
CoC-HC	Oswego Bancshares, Inc. Oswego, Illinois Oswego Community Bank Employee Stock Ownership Plan	FR - ** N - 4-20-89
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Britt Bancshares, Inc. St. Paul, Minnesota First State Bank Britt, Iowa*	FR - 4-21-89 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First National Bank of Blue Island Employee Stock Ownership Trust Blue Island, Illinois Great Lakes Financial Resources, Inc. Blue Island, Illinois First National Bank of Blue Island Blue Island, Illinois Community Bank of Homewood-Flossmore Homewood, Illinois*	N - 4-17-89 FR - **
CoC-HC/RoS	Eastern Wisconsin Bancshares, Inc. Howards Grove, Wisconsin To redeem 1,210 shares from Robert and Yvonne Furman - CoC by Dr. Roger L. Siegert and Plymouth Veterinary Center Profit Sharing Trust, Dr. R. L. Siegert, Trustee	N - ** FR - **
Y-2	Firststar Corporation Milwaukee, Wisconsin The First National Bank of Wisconsin Rapids, Wisconsin Wisconsin Rapids, Wisconsin*	N - 4-13-89 FR - **
Y-1	Pine Creek Bancorp, Inc. Oakland, Illinois The Oakland National Bank Oakland, Illinois*	N - ** FR - **
Y-1	FSB Bancorp, Inc. Breckenridge, Michigan Farmers State Bank of Breckenridge Breckenridge, Michigan*	N - ** FR - **
Y-2	First Busey Corporation Urbana, Illinois St. Joseph Bancorp, Inc. St. Joseph, Illinois The State Bank of St. Joseph Saint Joseph, Illinois*	N - 5-8-89 FR - **
Y-2	Michigan National Corporation Farmington Hills, Michigan First State Bank and Trust Company Port Lavaca, Texas*	N - ** FR - **
Y-2	First Michigan Bank Corporation Holland, Michigan Security National Bank of Manistee Manistee, Michigan*	N - ** FR - 4-21-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Caisse Nationale De Credit Agricole Paris, France Bertrand Michel Securities, Inc. New York, New York	FR - 4-21-89
4(c)(8)	Park Ridge Bancshares, Inc. Stevens Point, Wisconsin Insurance agency activities	FR - 4-26-89

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

NP - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
* Sections 3(a)(3) and 3(a)(1) applications by Independent Southern Bancshares, Inc., Brownsville, Tennessee, and its newly formed subsidiary, MidSouth Bancshares, Inc., Millington, Tennessee, to acquire Tennessee Bank and Trust, Millington, Tennessee	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Francis Malone Oldham, SD To acquire control of 28.60% of the voting shares of Consolidated Holding Company Oldham, SD	Not yet available
Kristi Erickson Kampmeyer To acquire control of 29% of the voting shares of Waseca Bancshares, Inc., Waseca, MN	4-26-89 (Federal Register)
Clifford R. Jepak and Lloyd R. Jepak To acquire control of 97.72% of the voting shares of Crow River State Bank, Delano, MN.	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Mpls., MN; Norwest Financial Service, Inc., Des Moines, IA, and Norwest Financial, Inc., Des Moines, IA To engage in leasing personal property and to make, acquire, and service loans of the type made by a commercial finance company through the acquisition of Financial Investment Associates, Inc., Northfield, Illinois. The activity will be conducted nationwide.	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

First Interstate of North Dakota, Inc.  
    Fargo, ND  
To redeem 29.9% of its voting shares.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Central Bank of Oklahoma City, Oklahoma City, Oklahoma, for prior approval to acquire certain assets and assume the liabilities of Allied Oklahoma Bank, N.A., Oklahoma City, Oklahoma.	Not Applicable

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Mission Bancshares, Inc., Mission, Kansas, for prior approval to merge with One Security, Inc., parent of Security Bank of Kansas City, and Industrial Bancshares, Inc., parent of Industrial State Bank, all of Kansas City, Kansas; and for prior approval to acquire 7.19 percent of the voting shares of CNB Financial Corporation, Kansas City, Kansas.*	Not Available
Valley View Bancshares, Inc., Overland Park, Kansas, for prior approval to acquire an additional 10.7 percent of the nonvoting shares of Mission Bancshares, Inc., Mission, Kansas.*	Not Available
NorCentral Bancshares, Inc., Portis, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The First State Bank, Portis, Kansas.*	Not Available
J. C. Robinson Seed Co., Waterloo, Nebraska, for prior approval to increase its proportionate ownership interest in First Kansas Bancorporation, Kansas City, Missouri, by 11 percent to 22 percent.	Not Available
Jerry G. Jackson, Trust, Stigler, Oklahoma, for prior approval to acquire a 100 percent ownership interest in Stigler Bancorporation, Stigler, Oklahoma.	Not Available



Bob Atkins, Woodward, Oklahoma, for prior approval to increase his proportionate ownership interest in American Interstate Bancshares, Inc., Woodward, Oklahoma, up to 59.23 percent; Bryce Hodgden, Woodward, Oklahoma, for prior approval to increase his proportionate ownership interest up to 58.77 percent; and Jack Miller, Mooreland, Oklahoma, for prior approval to increase his proportionate ownership interest up to 59.34 percent.	Not Available
Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 93.25 percent of the voting shares of Farmers State Bank, Oakley, Kansas.*	April 28, 1989
Wayne Major, Riverton, Wyoming, for prior approval to increase his proportionate ownership interest in Riverton State Bank Holding Company, Riverton, Wyoming, by 1.68 percent to 12.13 percent.	April 20, 1989
Dale Sprague, Blue Mound, Kansas, for prior approval to acquire 51 percent ownership interest in Kansas Unlimited Investments, Inc., Pleasanton, Kansas.	April 20, 1989
New Hampton Bancshares, Inc., Albany, Missouri, for prior approval to acquire and merge with Security Bancshares, Inc., Albany, Missouri, parent of First State Bank of New Hampton, New Hampton, Kansas.*	April 20, 1989
Security Exchange Bancorp., Inc., Duncan, Oklahoma, for prior approval to acquire an additional 28.96 percent of the voting shares of American National Bank of Duncan, Duncan, Oklahoma.*	April 20, 1989

David H. Kipper, Denver, Colorado,  
for approval to retain his  
proportionate ownership interest in  
Colonial Bancorp, Denver, Colorado,  
of 19.96 percent.

April 20, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
Chickasha Bancshares, Inc., Chickasha, Oklahoma, for approval to engage <u>de novo</u> in selling credit life, disability, or involuntary unemployment insurance through Chickasha Insurance Agency, Inc., Chickasha, Oklahoma.	Not Available
Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 100 percent of the voting shares of Medlin Insurance Agency, Inc., Oakley, Kansas, and thereby indirectly engage in insurance agency activities.	April 28, 1989

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 10, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Donald H. Anderson, Sherman, TX to acquire an interest in TransTexas Bancshares, Inc., Beaumont, TX	N/A
Change in Control Notice by Lowell M. Irby, Artesia, NM, to acquire an interest in Western Bancshares of New Mexico, Inc., Artesia, NM	N/A
Change in Control Notice by David A. Hartman, El Paso, TX, to acquire an interest in Valley Bancorp, Inc., El Paso, TX	N/A
Change in Control Notice by R. Ransom Gallaway, Lubbock, TX, to acquire an interest in Kenco Bancshares, Inc., Jayton, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
Notice by Western Bancshares of New Mexico, Inc., Artesia, NM to redeem 12,468.743 shares of its common stock

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/14/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Arthur Schwalm, Sedona, Arizona, to retain ownership of shares acquired in Verde Valley Bancorp, Cottonwood, Arizona.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/26/89
Antonio Grimalda, Cottonwood, Arizona, to retain ownership of shares acquired in Verde Valley Bancorp, Cottonwood, Arizona.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/26/89
North County Bank Employee Stock Ownership Trust, Escondido, California, to acquire additional shares of North County Bancorp, Escondido, California, resulting in an increase from 6.8 to 16.2 percent of shares.	<u>Newspaper:</u> 4/26/89 <u>Fed. Reg.:</u> 5/01/89

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

---

\* Subject to CRA.