

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 13  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 1, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**ADVISORY COUNCILS**

Consumer Advisory Council.  
Convened, March 30, 1989.

**BOARD OPERATIONS**

Education Foundation of State Bank Supervisors --  
further funding assistance for 1989.  
Denied, March 30, 1989.

**MEMBERSHIP**

Participants Trust Company, New York, New York --  
become a member of the Federal Reserve System  
Approved, March 27, 1989.

**REGULATIONS AND POLICIES**

Regulation CC -- Expedited Funds Availability Act,  
amendments and revisions to official commentary  
(Docket R-0649).  
Approved, March 30, 1989.

Regulation CC -- preemption determination with  
respect to the availability of funds under the laws  
of Wisconsin (Docket R-0657).  
Approved, March 30, 1989.

Regulation CC -- policy statement in lieu of final  
amendment concerning proposal to restrict certain  
delayed disbursement practices (Docket R-0639).  
Approved, March 30, 1989.

Regulation Y -- schedule of speakers for hearing on  
April 7, 1989, regarding proposal to rescind a  
provision dealing with acquisition by bank holding  
company state banks of certain nonbank  
subsidiaries.  
Announced, March 30, 1989.

Regulation Z -- amendments implementing the Fair  
Credit and Charge Card Disclosure Act to require  
certain disclosures by credit and charge card  
issuers (Docket R-0654).  
Approved, March 30, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

International debt of developing countries --  
interagency report to the Congress, Study On The  
Risks To The U.S. Banking System Posed By Troubled  
Foreign Loans.  
Published, March 31, 1989.

Loan loss reserves: inclusion in primary capital of  
commercial banks -- report to the Congress.  
Authorized, March 27, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Atlanta	American Bank and Trust of Polk County, Lake Wales, Florida -- to establish a branch at 609 Fedhaven Drive, Fedhaven, Florida. Approved, March 28, 1989.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 12745 Jefferson Avenue, Newport News, Virginia. Approved, March 31, 1989.
New York	Chemical Bank, New York, New York -- to establish a branch at Guy Carpenter & Company, Inc., 2 World Trade Center. Approved, March 30, 1989.
Cleveland	Citizens - State Bank, Strasburg, Ohio -- to establish a branch at County Road 80 at North Wooster Avenue, Dover, Ohio. Approved, March 27, 1989.
Richmond	Citizens Bank of Tazewell, Tazewell, Virginia -- to establish a branch at Railroad Avenue and Third Street, Richlands, Virginia. Approved, March 29, 1989.
Atlanta	SouthTrust Bank of Pinellas, St. Petersburg, Florida -- to establish a branch at 1550 U.S. Highway 19 North, Palm Harbor, Florida. Approved, March 29, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Atlanta SouthTrust Bank of Tampa, Tampa, Florida -- to establish a branch in the Village French Quarter shopping center at 14626 North Dale Mabry Highway, Tampa, Florida.  
Approved, March 29, 1989.

Atlanta Sovran Bank / Central South, Nashville, Tennessee -- to establish a branch at the Nissan Motor Manufacturing Corporation, USA Drive, Smyrna, Tennessee.  
Approved, March 31, 1989.

New York United Jersey Bank / Commercial Trust, Jersey City, New Jersey -- to establish a branch at 700 Plaza Drive, NYNEX Building, Harmon Meadows, Secaucus, New Jersey.  
Approved, March 27, 1989.

**BANK HOLDING COMPANIES**

Atlanta Bankers Capital Corporation, Forest, Mississippi -- to acquire Metropolitan Corporation, Biloxi, Mississippi  
Withdrawn, March 29, 1989.

Richmond BTNC Corp., Greensboro, North Carolina -- to acquire Bankers Trust of North Carolina.  
Approved, March 31, 1989.

Minneapolis Cameron Investment Company, Inc., Sheboygan, Wisconsin -- to acquire Community Bank of Sheboygan.  
Approved, March 30, 1989.

Kansas City Central of Kansas, Inc., Junction City, Kansas, and Central of Kansas V, Inc. -- to acquire The Durham State Bank, Durham, Kansas.  
Returned, March 29, 1989.

Minneapolis Chisholm Bancshares, Inc., Chisholm, Minnesota -- to acquire First National Bank of Chisholm.  
Approved, March 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Philadelphia	Citizens and Northern Corporation, Ralston, Pennsylvania -- to acquire Bucktail Life Insurance Company, Phoenix, Arizona. Approved, March 31, 1989.
Dallas	Equicorp Texas, Inc., Dallas, Texas -- to acquire Ameritex Bancshares Corporation, Haltom City, Texas. Returned, March 29, 1989.
Atlanta	F. B. H. Corp., Fayette, Alabama -- to acquire The Citizens Bank of Fayette. Approved, March 30, 1989.
Minneapolis	First Southeastern Banc Group, Inc., Harmony, Minnesota -- to acquire Fillmore County Bancshares, Inc., Canton, Minnesota. Approved, March 31, 1989.
St. Louis	Grenada Sunburst System Corporation, Grenada, Mississippi -- to engage de novo in credit related insurance through Sunburst Financial Services, Inc., Jackson, Mississippi. Permitted, March 30, 1989.
Dallas	Harvey Bancorporation, Inc., Dallas, Texas -- to acquire Preston Forum National Bank of Dallas. Returned, March 31, 1989.
Chicago	Hastings Financial Corporation, Hastings, Michigan -- to acquire the National Bank of Hastings. Approved, March 28, 1989.
Dallas	Miami Bancshares, Inc., Miami, Texas -- to acquire First State Bank of Miami. Approved, March 27, 1989.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to engage de novo in underwriting credit related insurance through Superior Life Insurance Company, Charlotte, North Carolina, nationwide. Approved, March 27, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Richmond            New East Bancorp, Raleigh, North Carolina -- to  
                         acquire New East Bank of Goldsboro, Goldsboro,  
                         North Carolina.  
                         Approved, March 29, 1989.

Atlanta             PBA Bancorporation, Centreville, Alabama -- to  
                         acquire The Peoples Bank of Alabama.  
                         Approved, March 27, 1989.

Cleveland           Peoples Bancshares, Inc., of Gambier Incorporated,  
                         Gambier, Ohio -- to acquire Peoples Bank.  
                         Approved, March 29, 1989.

Dallas              Plains Corporation, Lubbock, Texas -- to engage in  
                         mortgage lending through Plains Financial  
                         Corporation.  
                         Returned, March 30, 1989.

Chicago             Veedersburg Bank Corporation, Veedersburg, Indiana,  
                         and the Lawrence L. Osborn Scholarship Trust -- to  
                         acquire The Veedersburg State Bank.  
                         Approved, March 28, 1989.

Boston              Woburn National Corporation, Woburn, Massachusetts --  
                         to engage de novo in commercial lending.  
                         Withdrawn, March 28, 1989.

**BANK MERGERS**

Chicago             Kent City State Bank, Kent City, Michigan -- to  
                         acquire the Sparta, Michigan Branch of PrimeBank  
                         Federal Savings Bank, Grand Rapids, Michigan.  
                         Approved, March 31, 1989.

**BANK PREMISES**

Cleveland           Citizens - State Bank, Strasburg, Ohio -- investment  
                         in bank premises.  
                         Approved, March 27, 1989.

New York            United Jersey Bank / Commercial Trust, Jersey City,  
                         New Jersey -- investment in bank premises.  
                         Approved, March 27, 1989.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Kansas City	New Mexico Holding Company, Albuquerque, New Mexico -- change in bank control. Permitted, March 27, 1989.
Chicago	Oswego Bancshares, Inc., Oswego, Illinois -- change in bank control. Returned, March 31, 1989.
Kansas City	Wausa Banshares, Inc., Wausa, Nebraska -- change in bank control. Permitted, March 27, 1989.

**COMPETITIVE FACTORS REPORTS**

Cleveland	American State Bank, Ligonier, Indiana; State Bank of Lima, Howe; and State Bank of Syracuse, Syracuse -- proposed merger with First National Bank, Elkhart, Indiana -- report on competitive factors. Submitted, March 28, 1989.
Atlanta	Buckhead Bank, Atlanta, Georgia, proposed merger with Chattahoochee Bank, Marietta, Georgia -- report on competitive factors. Submitted, March 31, 1989.
Atlanta	Calhoun First National Bank, Calhoun, Georgia, proposed merger with Calhoun First Interim National Bank -- report on competitive factors. Submitted, March 27, 1989.
San Francisco	Community Bank, Los Angeles, California, proposed merger with Bank of Redlands, Redlands, California -- report on competitive factors. Submitted, March 31, 1989.
Chicago	First National Bank, Elkhart, Indiana, proposed merger with American State Bank, Ligonier; State Bank of Lima, Howe; and The State Bank of Syracuse, Syracuse, Indiana -- report on competitive factors. Submitted, March 28, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	First of America Bank - Libertyville, National Association, Libertyville, Illinois, proposed merger with First of America Bank - Mundelein, N.A. Mundelein; and First of America Bank - Grayslake, N.A., Grayslake, Illinois -- report on competitive factors. Submitted, March 31, 1989.
Cleveland	First Seneca Bank, Oil City, Pennsylvania, proposed merger with Valley National Bank, Freeport, Pennsylvania -- report on competitive factors. Submitted, March 27, 1989.
Cleveland	Peoples Bank, Gambier, Ohio, proposed merger with The Peoples - Interim Bank -- report on competitive factors. Submitted, March 31, 1989.
Philadelphia	Portage National Bank, Portage, Pennsylvania, proposed merger with Portage Interim National Bank -- report on competitive factors. Submitted, March 31, 1989.
San Francisco	Puget Sound National Bank, Tacoma, Washington, proposed purchase of assets and assumption of liabilities of 15 branches of Puget Sound Savings Bank, Seattle, Washington -- report on competitive factors. Submitted, March 28, 1989.
Cleveland	UniBank, Steubenville, Ohio, proposed merger with The Amsterdam State Bank, Amsterdam, Ohio -- report on competitive factors. Submitted, March 31, 1989.

**EXTENSIONS OF TIME**

Richmond	Allied Irish Banks Limited, Dublin, Ireland, and First Maryland Bancorp, Baltimore, Maryland -- extension to June 29, 1989, to engage de novo in lending activities through First National Mortgage Corporation, Baltimore, Maryland. Granted, March 27, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Minneapolis	Bank Shares Incorporated, Minneapolis, Minnesota -- extension to June 22, 1989, to engage de novo in lending activities. Granted, March 30, 1989.
San Francisco	Dai - Ichi Kango Bank, Limited, Tokyo, Japan -- extension to July 9, 1989, to engage in securities brokerage and underwriting through DKB Securities Corporation, New York, New York. Granted, March 30, 1989.
Atlanta	First Cherokee Bancshares, Inc., Woodstock, Georgia -- extension to June 25, 1989, to acquire First National Bank of Cherokee. Granted, March 30, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, March 30, 1989.
Chicago	Mid - Iowa Bancshares Co., Algona, Iowa -- extension to June 13, 1989, to redeem shares. Granted, March 31, 1989.
Richmond	NCNB Corporation, Charlotte, North Carolina -- extension to July 1, 1989, to engage de novo in lending activities through NCNB American Bank, Newark, Delaware. Granted, March 28, 1989.
Philadelphia	Omega Financial Corporation, State College, Pennsylvania -- extension to July 9, 1989, to acquire Mifflinburg Bancorp, Inc. Granted, March 31, 1989.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, March 28, 1989.
San Francisco	Wells Fargo & Company, San Francisco -- extension to divest certain property. Granted, March 28, 1989.

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MARCH 27, 1989 TO MARCH 31, 1989  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**INTERNATIONAL OPERATIONS**

San Francisco BankAmerica International, San Francisco, California  
-- to extend corporate charter for a period of  
20 years.  
Approved, March 30, 1989.

**MEMBERSHIP**

San Francisco First Security Financial, Salt Lake City, Utah -- six  
month waiting period to withdraw from membership in  
the Federal Reserve System.  
Waived, March 30, 1989.

**REGULATIONS AND POLICIES**

Secretary Federal Open Market Committee -- policy record for  
the meeting of February 7-8, 1989.  
Published, March 31, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BOARD OPERATIONS**

Rules Regarding Delegation of Authority -- delegation to the Federal Reserve Banks, after consultation with the Board's General Counsel, of the authority to decide requests for director interlocks for diversified savings and loan holding companies (Docket R-0662).

Approved, February 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Lake Shore Bancorp, Inc., Chicago, Illinois -- to acquire Illinois Center Bancorporation, Inc., Glen Ellyn, Illinois, and Center Bank - Glen Ellyn. Returned, March 24, 1989.
Boston	Somerset Bankshares, Inc., Somerville, Massachusetts -- to acquire Central Co-operative Bank, Somerville, Massachusetts. Withdrawn, March 22, 1989.

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**INTERNATIONAL OPERATIONS**

Chicago	Northern Trust International Banking Corporation, New York, New York -- to extend corporate charter for a period of twenty years. Approved, March 22, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Peoples Heritage Financial  
Group, Inc., Portland, Maine -  
3(a)(3) application to acquire  
First Coastal Banks, Inc.,  
Portsmouth, New Hampshire

Newspaper

5-1-89

Federal Register

Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Bank of Boston Corporation,  
Boston, Massachusetts -  
4(c)(8) application to engage  
de novo in the purchase and  
sale of gold and silver coins  
and bars solely as agent for  
the account of customers through  
its existing subsidiaries,  
BancBoston Brokerage Inc.  
and Colbanc Securities Ltd.

Federal Register

4-12-89

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Banco de Ponce, Ponce, Puerto Rico to purchase certain assets and assume certain liabilities of a branch of Banco Central of New York, New York, New York.1/ 4/29/89

Chemical Bank, New York, New York to establish a branch at Madonna Residence, One Prospect Park West, Brooklyn, New York.1/ 4/27/89

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Gateway Financial Corp., South Norwalk, Connecticut to become a bank holding company with respect to Gateway Bank, South Norwalk, Connecticut.1/ 4/14/89 2/

Thomas E. Hales, Tarrytown, New York to acquire 14.472% of the shares of U.S.B. Holding Co., Nanuet, New York. 4/19/89 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Chase Manhattan Corporation, New York, New York to acquire certain mortgage servicing rights from Bankers Trust Company, New York, New York. 4/14/89

The Chase Manhattan Corporation, New York, New York to engage through its subsidiary, Chase Community Development Corp., in community development activities. 4/12/89

Citicorp, New York, New York to acquire Citicorp Information Resources, Inc., Stamford, Connecticut and thereby to engage in providing data processing and management consulting services to depository institutions. 4/19/89

- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available

Federal Reserve Bank of New York

Comment Period  
Ending Date

The Fuji Bank Ltd., Tokyo, Japan to engage through Fuji-Wolfensohn International in financial advisory activities.

N/A

The Long-Term Credit Bank of Japan Ltd., Tokyo, Japan to engage through LITCB/MAS Investment Management Inc. in investment advisory and discretionary money management activities.

N/A

Midmerica Bank Corporation, Somerville, New Jersey to form a bank holding company with respect to Mid Jersey National Bank, Somerville, New Jersey.

4/22/89

SECTION IV

Applications Not Involving  
Public Comment

None.



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
Laurel Bank, Ebensburg, PA to establish a <u>1/</u> branch at 1711 Route 286 South, White Township, Indiana County, PA and also request permission to make an additional investment in bank premises pursuant to Section 24A of the Federal Reserve Act.	5/5/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\*N/A - not yet available.

Applications Bulletin  
For Week Ending April 1, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Section 3(a)(1) application on March 27, 1989 from First National Financial Corporation, Manchester, Kentucky, to acquire The First National Bank of Manchester, Manchester, Kentucky.

\* Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Received request on March 29, 1989 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Commercial Bank, Bel Air, Maryland, request for permission to establish a branch at the Festival at Bel Air, a shopping center to be located near the intersection of Maryland Route 24 and Wheel Road, Bel Air, Maryland.*	4-22-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Crown National Bancorporation, Inc., Charlotte, North Carolina, for prior approval to become a bank holding company through the acquisition of Crown National Bank, Charlotte, North Carolina, a <u>de novo</u> bank.*	4-17-89
Regency Financial Shares, Inc., Richmond, Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Regency Bank, Richmond, Virginia.*	4-28-89

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
Acacia Mutual Life Insurance Company, Washington, D. C., request that the Board not disapprove the proposed dual serving of Dr. Floretta D. McKenzie as a director of Applicant and also of Riggs National Corporation, Washington, D. C.

\*Application is subject to CRA.

April 3, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Sovran Bank/Central South Nashville, Tennessee To merge with Sovran Bank/Marshall County, N.A., Lewisburg, Tennessee.	04-15-89 Newspaper

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens Bancorporation, Inc. Valley Head, Alabama 1-BHC formation, The Citizens Bank of Valley Head, Valley Head, Alabama.	
Heritage Bancshares, Inc. Fort Myers, Florida 1-BHC formation, Heritage National Bank, Fort Myers, Florida (in organization).	04-14-89 Federal Register and Newspaper
Liberty Holding Company Pensacola, Florida Change in control by John F. Phelps to acquire an additional 20.66 percent of its outstanding shares. The acquisition will increase his total ownership to 30.55 percent.	
North Florida Bank Corporation Madison, Florida Change in control by Edwin B. Browning, Jr., et. al., to acquire an additional 6.76 percent of the outstanding shares that will increase total ownership to 16.79 percent.	04-05-89 Newspaper
BMR Financial Group, Inc. Atlanta, Georgia To acquire Tucker State Bank, Winter Garden, Florida.	
Cordele Bancshares, Inc. Cordele, Georgia 1-BHC formation, Cordele Banking Company, Cordele, Georgia.	

April 3, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Morris State Bancshares, Inc.

Dublin, Georgia

1-BHC formation, The Morris State Bank, Dublin, Georgia.

St. Landry Bancshares, Inc.

Opelousas, Louisiana

1-BHC formation, St. Landry Bank and Trust Co., Opelousas, Louisiana.

Smoky Mountain Bancorp, Inc.

Gatlinburg, Tennessee

1-BHC formation, The First National Bank of Gatlinburg, Gatlinburg, Tennessee.

Section III - Applications Subject to  
Federal Register Notice Only

Application

Comment Period Ending Date

American Bankshares, Inc.

Marietta, Georgia

04-12-89

Federal Register

To engage **de novo** in commercial financing and providing loans guaranteed by the Small Business Administration through its subsidiary, American Bank Financing, Inc., Marietta, Georgia, pursuant to section 225.25(b)(1) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Bank One, Sturgis Sturgis, Michigan Campus of Western Michigan University Kalamazoo, Michigan*	N - 4-15-89
Merger/ Branch	Chemical Bank Bay Area Bay City, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro, Michigan Caro, Michigan The Cass City State Bank Cass City, Michigan Branch at 171 North State Street, Caro, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan Caro Branch, Caro, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan East Caro Road Branch, Caro, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan Huron County Bank's Branch, Harbor Beach, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan 112 North Huron Street, Harbor Beach, Michigan*	N - 4-6-89
Branch	Chemical Bank Bay Area Bay City, Michigan 6363 Main Street, Cass City, Michigan*	N - 4-6-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Corn Belt Bancorporation Lincoln, Nebraska Joseph Polack, M. Victor Monson & L.T. Womack	FR - 3-1-89 N - 3-27-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Thurman State Corporation Lincoln, Nebraska Joseph Polack	FR - 3-3-89 N - 4-3-89
CoC/ROS	Independence Bancshares, Inc. Independence, Iowa Mary C. McGrane To redeem 2,119-1/2 shares of common stock	FR - 4-11-89 N - 3-30-89
Y-1	First Eagle Bancshares, Inc. Roselle, Illinois First National Bank of Roselle Roselle, Illinois*	FR - ** N - 4-21-89
Y-2	B J S, Inc. West Union, Iowa Westmont Corporation West Union, Iowa The Farmers Savings Bank West Union, Iowa*	FR - ** N - 4-26-89
CoC-HC	Keystone Community Bancorporation Keystone, Iowa Steven L. Wilson; M.C. Larson; Ernest A. Tippie; George M. Herger; Jean A. Herger; Donald L. Franzenburg; Keith C. Wiese; Donald A. Gibney; Donald F. Frazenburg; Brian J. Brown; Keith A. Junge; Harold Ritscher; Richard Selken; Darold Sindt and Robert E. Drey	FR - 4-10-89 N - 3-15-89
Y-1	New Ross Bancorp New Ross, Indiana Farmers State Bank New Ross, Indiana*	FR - 4-14-89 N - **
Y-1	Bank of Elmwood Employee Stock Ownership Plan and Trust Racine, Wisconsin Elmwood Financial Corporation Racine, Wisconsin Bank of Elmwood, Racine, Wisconsin*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Chicago Corporation Chicago, Illinois Gary-Wheaton Investment Services, Inc. Wheaton, Illinois	FR - 4-10-89
4(c)(8)	Gary-Wheaton Corporation Wheaton, Illinois Gary-Wheaton Investment Services, Inc. Wheaton, Illinois	FR - 4-10-89
4(c)(8)	How-Win Development Co. Cresco, Iowa Cresco Insurance Agency, Inc. Cresco, Iowa	FR - 4-11-89
4(c)(8)	Thurman State Corporation Lincoln, Nebraska Underwrite life, property, casualty, accident and health insurance coverages	FR - 4-12-89
4(c)(8)	Park Ridge Bancshares, Inc. Stevens Point, Wisconsin Insurance agency activities	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

NP - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
* Section 3(a)(1) application by Bank of Bolivar Employee Stock Ownership Plan and Trust, Bolivar, Tennessee, to acquire up to 51 percent of Community Financial Services, Inc., Bolivar, Tennessee	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Section 4(c)(8) notification by Farmers and Traders Bancshares, Inc., California, Missouri, to engage <u>de novo</u> in community development activities through California Community Development Corporation, California, Missouri	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
St. Croix Valley Bancshares, Inc. Bloomington, MN To acquire Stillwater Bancorporation, Inc. Stillwater, MN, which owns Cosmopolitan State Bank, Stillwater, MN*	Not yet available
W. Scott Sayer To acquire control of 35.74% of Citizens Bank Holding Company, Finley, ND	Not yet available
Francis Malone Oldham, SD To acquire control of 28.60% of the voting shares of Consolidate Holding Company Oldham, SD	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Mpls., MN; Norwest Financial Service, Inc., Des Moines, IA, and Norwest Financial, Inc., Des Moines, IA To engage in leasing and commercial finance activities through the acquisition of Corporate Funding, Inc., Grand Rapids, MI.	Not yet available
Three Forks Bancorporation Three Forks, MT To engage <u>de novo</u> in acting as guarantor on a loan to a related organization. The activity will be conducted in Montana.	4-12-89
Kandiyohi Bancshares, Inc., Kandiyohi, MN To engage <u>de novo</u> in making, acquiring or servicing loans.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
New Hampton Bancshares, Inc., Albany, Missouri, for prior approval to acquire and merge with Security Bancshares, Inc., Albany, Missouri, parent of First State Bank of New Hampton, New Hampton, Missouri.*	Not Available
Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 93.25 percent of the voting shares of Farmers State Bank, Oakley, Kansas.*	Not Available
David H. Kipper, Denver, Colorado, for approval to retain his proportionate ownership interest in Colonial Bancorp, Denver, Colorado, of 19.96 percent.	Not Available
Dale Sprague, Blue Mound, Kansas, for prior approval to acquire 51 percent ownership interest in Kansas Unlimited Investments, Inc., Pleasanton, Kansas.	Not Available
Wayne Major, Riverton, Wyoming, for prior approval to increase his proportionate ownership interest in Riverton State Bank Holding Company, Riverton, Wyoming, by 1.68 percent to 12.13 percent.	Not Available
Widmer Bancshares, Inc., Salisbury, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Merchants and Farmers Bank, Salisbury, Missouri.*	April 19, 1989

Merle Artz, Orleans, Nebraska, for prior approval to acquire 16.7 percent of the voting shares of Republican Valley Investment Company, Red Cloud, Nebraska; Wallace Broeker, for prior approval to acquire 8.3 percent; Merle Johnson, for prior approval to acquire 20.8 percent; Kurt Tarkington, for prior approval to acquire 25 percent; Jerome Witte, for prior approval to acquire 2.1 percent; Kenneth Witte, for prior approval to acquire 2.1 percent; Ed Witte, for prior approval to acquire 4.2 percent, all of Orleans, Nebraska; and Archie L. Tarkington, Oxford, Nebraska, for prior approval to acquire 20.8 percent.

April 10, 1989

John G. Kent, Castle Rock, Colorado, for prior approval to increase his proportionate ownership interest in The Banking Group, Ltd., Castle Rock, Colorado, by 3.47 percent to 25.25 percent.

April 12, 1989

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 100 percent of the voting shares of Medlin Insurance Agency, Inc., Oakley, Kansas, and thereby indirectly engage in insurance agency activities.	Not Available

Labette County Bankshares, Inc.,  
Altamont, Kansas, for prior  
approval to acquire 100 percent of  
the voting shares of Kansas Credit  
Company, Inc., Altamont, Kansas,  
thereby indirectly engage de novo  
in making, acquiring, and/or  
servicing loans for itself or for  
others of the type made by a  
consumer finance company. Not Available

OMNIBANCORP, Denver, Colorado, for  
approval to indirectly engage de  
novo in operating a collection  
agency. April 12, 1989

United Missouri Bancshares, Inc.,  
Kansas City, Missouri, for prior  
approval to engage de novo in  
making, acquiring, and/or servicing  
loans for itself or for others of  
the type made by a consumer finance  
company. April 11, 1989

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

First State Bancshares, Inc.,  
Scottsbluff, Nebraska, for prior  
approval to redeem 4,000 shares of  
its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 27, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Texas Bancorporation, Inc., Odessa, TX to acquire Texas Bank, Odessa, TX	89/04/25
Change in Control Notice by Arthur Temple, Diboll, TX to acquire an interest in Diboll State Bancshares, Inc., Diboll, TX	N/A
Change in Control Notice by Vernon P. Hearn, Houston, TX to acquire an interest in Houston City Bancshares, Inc., Houston, TX	89/04/15

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/31/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

John Anderson, Los Angeles, California, to acquire 1st Business Corporation, Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/11/89
William H. Hudson, Dallas, Texas, to increase his ownership from 4.67 to 49.126 percent of Marin National Bancorp, San Rafael, California.	<u>Newspaper:</u> 4/27/89 <u>Fed. Reg.:</u> Not available
Arthur Schwalm, Sedona, Arizona, to retain ownership of shares acquired in Verde Valley Bancorp, Cottonwood, Arizona.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available
Antonio Grimalda, Cottonwood, Arizona, to retain ownership of shares acquired in Verde Valley Bancorp, Cottonwood, Arizona.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available
Jack E. and Gwenyth A. Gosch, Hemet, California, to seek retroactive approval to increase their ownership from 13.3 to 15.83 percent of Hemet Bancorp, Hemet, California.	<u>Newspaper:</u> 4/15/89 <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Wells Fargo & Company, San Francisco, California, to acquire the loan portfolio and DPC assets of Wells Fargo Mortgage and Equity Trust, San Francisco, California, and thereby engage in real estate lending activities.	<u>Fed. Reg.:</u> 4/28/89
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.