

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 12
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending March 25, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Reform and recovery of the thrift industry --
statement by Chairman Greenspan before the
Subcommittee on Financial Institutions Supervision,
Regulation and Insurance of the House Committee on
Banking, Finance and Urban Affairs.
Published, March 22, 1989.

BANK HOLDING COMPANIES

Midwest Financial Group, Inc., Peoria, Illinois, and
PMI Acquisitions Corporation -- to acquire Peoples
Mid-Illinois Corporation, Bloomington, Illinois,
and Peoples Bank.
Approved, March 20, 1989.

REGULATIONS AND POLICIES

Community Reinvestment Act -- interagency policy
statement.
Published, March 21, 1989.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Minneapolis -- construction
phase and budget for the Helena Branch building
project.
Approved, March 20, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at the intersection of Route 221 and Graves Mill Road, Forest, Virginia. Approved, March 22, 1989.

Cleveland Fifth Third Bank, Columbus, Ohio -- to establish a branch at 2336 Stringtown Road, Grove City, Ohio. Approved, March 23, 1989.

Richmond First Virginia Bank, Falls Church, Virginia -- to establish a branch near the intersection of West Dahlgren Road (Route 206) and Route 301, Dahlgren, Virginia. Approved, March 23, 1989.

Chicago Garrett State Bank, Garrett, Indiana -- to establish a branch at the northeast corner of Mill Lake Road and Coldwater Road, Fort Wayne, Indiana. Approved, March 23, 1989.

Richmond Hallmark Bank & Trust Company, Springfield, Virginia -- to establish a branch at 7021 Manchester Boulevard, Alexandria, Virginia. Approved, March 24, 1989.

BANK HOLDING COMPANIES

Richmond Annapolis Bancshares, Inc., Annapolis, Maryland -- to acquire Bank of Annapolis. Approved, March 23, 1989.

Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- to acquire by merger International City Bancorp, Inc., Warner Robins, Georgia, and International City Bank. Approved, March 20, 1989.

Chicago Central-State Bancorp, Inc., Frankfort, Michigan -- to engage de novo in personal and real property leasing through Central State Leasing, Inc. Returned, March 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Citicorp, New York, New York -- to engage de novo in leasing activities through subsidiaries. Withdrawn, March 24, 1989.
Richmond	Citizens Bancorp, Riverdale, Maryland -- to acquire Arlington Bank, Arlington, Virginia. Approved, March 21, 1989.
Richmond	Enterprise Bancorp, Inc., Raleigh, North Carolina -- to acquire Enterprise Bank, National Association. Approved, March 22, 1989.
Kansas City	F.N.B.A. Holding Co., Inc., North Miami, Florida -- to acquire First National Bank of Arvada, Arvada, Colorado. Returned, March 24, 1989.
Boston	First Essex Bancorp, Inc., Lawrence, Massachusetts, and First Essex NH Bancorp, Inc., Windham, New Hampshire -- to acquire Fortune Guaranty Savings Bank, Windham, New Hampshire. Approved, March 21, 1989.
Chicago	First National Bank of Blue Island Employee Stock Ownership Trust, Blue Island, Illinois -- to acquire Great Lakes Financial Resources, Inc.; First National Bank of Blue Island; and Illinois and Community Bank of Homewood-Flossmore, Homewood, Illinois. Returned, March 23, 1989.
Chicago	First State Bancorp, Inc., Harwood Heights, Illinois -- to retain PS State Bank (formerly American Heritage Bank of Granite City). Returned, March 22, 1989.
Minneapolis	FNB Bancshares, Inc., Iron Mountain, Michigan -- to acquire The First National Bank of Iron Mountain. Approved, March 23, 1989.
San Francisco	Golden Gate Bancor, San Francisco, California -- to acquire Golden Gate Bank. Approved, March 23, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland	Hyden Citizens Bancorp, Inc., Hyden, Kentucky -- to engage de novo in consumer finance activities through Appalachian Finance Company. Permitted, March 19, 1989.
Atlanta	Lanier National Bancshares, Inc., Gainesville, Georgia -- to acquire Lanier National Bank. Approved, March 20, 1989.
Chicago	Metrocorp, Inc., East Moline, Illinois -- to engage in real estate appraising through Metrocorp Appraisals, Inc. Permitted, March 23, 1989.
New York	National Westminster Bank, PLC, London, England; NatWest Holdings Inc., Wilmington, Delaware; and National Westminster Bancorp, Inc., New York, New York -- to engage de novo in loan activities through NatWest Equity Corporation, New York, New York. Permitted, March 24, 1989.
Atlanta	PNB Bankshares, Inc., Peachtree City, Georgia -- to acquire Peachtree National Bank. Approved, March 20, 1989.
Kansas City	Union Colony Bancorp, Greeley, Colorado -- to acquire Northern Bank & Trust, Fort Collins, Colorado. Withdrawn, March 22, 1989.
Chicago	Western Iowa Consultants, Inc., Council Bluffs, Iowa -- to provide data processing services through Information Technology, Inc., Lincoln, Nebraska. Returned, March 24, 1989.

BANK MERGERS

Richmond	Citizens Bank of Virginia, Arlington, Virginia -- to merge with Arlington Bank. Approved, March 21, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Chicago Macomb County Bank, Richmond, Michigan -- to effect a merger and continue operating the Clinton Office Branch of First State Bank of East Detroit, East Detroit, Michigan.
Approved, March 23, 1989.

BANK PREMISES

Richmond Farmers and Miners Bank of Lee County, Pennington Gap, Virginia -- investment in bank premises.
Approved, March 24, 1989.

Chicago First of America Bank-Northern Michigan, Cheboygan, Michigan -- investment in bank premises.
Approved, March 20, 1989.

Chicago Garrett State Bank, Garrett, Indiana -- investment in bank premises.
Approved, March 23, 1989.

Cleveland Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises.
Approved, March 23, 1989.

Chicago Old Kent Bank and Trust Company, Grand Rapids, Michigan -- investment in bank premises.
Approved, March 20, 1989.

CAPITAL STOCK

Atlanta First Bank Shares of the Southeast, Inc., Alma, Georgia -- redemption of shares.
Approved, March 24, 1989.

Dallas Lamasa National Corporation, Lamasa, Texas -- redemption of shares.
Approved, March 20, 1989.

Kansas City North Fork Corporation, Paonia, Colorado -- redemption of shares.
Approved, March 24, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Dallas	Alvin Bancshares, Inc., Alvin, Texas -- change in bank control. Permitted, March 23, 1989.
San Francisco	BKLA Bancorp, Los Angeles, California -- change in bank control. Permitted, March 21, 1989.
Dallas	Diboll State Bancshares, Inc., Diboll, Texas -- change in bank control. Returned, March 22, 1989.
Atlanta	First Colony Bancshares, Inc., Alpharetta, Georgia -- change in bank control. Permitted, March 23, 1989.
Minneapolis	First Holding Company of Park River, Inc., Park River, North Dakota -- change in bank control. Permitted, March 20, 1989.
Minneapolis	Flathead Lake Bancorporation, Inc., Polson, Montana -- change in bank control. Permitted, March 22, 1989.
Minneapolis	Hebron Bancshares, Inc., Hebron, North Dakota -- change in bank control. Permitted, March 21, 1989.
Kansas City	North Fork Corporation, Paonia, Colorado -- change in bank control. Permitted, March 24, 1989.
Dallas	Parker County Bancshares, Inc., Weatherford, Texas -- change in bank control. Permitted, March 22, 1989.
Atlanta	Peoples Bancorp, Inc., Manchester, Tennessee -- change in bank control. Permitted, March 20, 1989.
Chicago	Robuck, Inc., South Sioux City, Nebraska -- change in bank control. Permitted, March 24, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Philadelphia Artisans' Savings Bank, Wilmington, Delaware, proposed purchase of assets and assumption of liabilities of the Talleyville office of First Federal Savings Bank -- report on competitive factors.
Submitted, March 21, 1989.
- Chicago Athens State Bank, Athens, Illinois, proposed merger with ASB Interim Bank -- report on competitive factors.
Submitted, March 21, 1989.
- Atlanta Calhoun First National Bank, Calhoun, Georgia, proposed merger with Calhoun First Interim National Bank -- report on competitive factors.
Submitted, March 22, 1989.
- St. Louis First National Bank of Kirksville, Kirksville, Missouri, proposed purchase of assets and assumption of liabilities of Commerce Bank of Kirksville, N.A. -- report on competitive factors.
Submitted, March 23, 1989.
- San Francisco First Security Bank of Utah, N.A., Ogden, Utah, proposed merger with Davis County Bank, Farmington, Utah -- report on competitive factors.
Submitted, March 21, 1989.
- Chicago FMB-Security National Bank, Manistee, Michigan, proposed merger with Security National Bank of Manistee -- report on competitive factors.
Submitted, March 21, 1989.
- Dallas North Fort Worth Bank, Fort Worth, Texas, proposed merger with First State Bank, Grand Prairie, Texas -- report on competitive factors.
Submitted, March 20, 1989.
- St. Louis OmniBank of Mantee, Mantee, Mississippi, proposed purchase of certain assets and assumption of liability to pay deposits in the seven branches of First United Bank, Bay Springs, Mississippi, located in Jasper and Rankin Counties -- report on competitive factors.
Submitted, March 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	Peoples Commercial Bank, Winchester, Kentucky, proposed acquisition of control -- report on competitive factors. Submitted, March 21, 1989.
Philadelphia	Peoples National Bank of Central Pennsylvania, State College, Pennsylvania, proposed purchase of assets and assumption of liabilities of the Loganton Branch of Northern Central Bank, Williamsport, Pennsylvania -- report on competitive factors. Submitted, March 21, 1989.
Chicago	Peoples State Bank of Chandlerville, Chandlerville, Illinois, proposed merger with PSBC Interim Bank -- report on competitive factors. Submitted, March 20, 1989.

EXTENSIONS OF TIME

Kansas City	Affiliated Bankshares of Colorado, Denver, Colorado -- extension to June 19, 1989, to engage de novo in selling credit life, disability, or involuntary unemployment insurance. Granted, March 22, 1989.
Cleveland	Citizens Budget Company, Hermitage, Pennsylvania -- extension to divest certain property. Granted, March 22, 1989.
St. Louis	Cordova Bancshares, Inc., Memphis, Tennessee -- extension to April 28, 1989, to acquire Cordova Bank & Trust Co., Cordova, Tennessee. Granted, March 22, 1989.
Atlanta	First Florida Banks, Inc., Tampa, Florida, and 7L Corporation -- extension to June 19, 1989, to engage de novo in providing management consulting services and disposition of nonearning assets for failed savings and loan associations through First Management Group, Inc., and Florida Asset Management Group, Inc. Granted, March 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco First Interstate Bancorp, Los Angeles, California --
extension to divest certain properties.
Granted, March 23, 1989.

INTERNATIONAL OPERATIONS

Staff Director Citibank Overseas Investment Corporation, New Castle,
BS&R Delaware -- to make an additional investment in
Citicorp Card Services Limited, Sydney, Australia,
through Citibank Limited.
Permitted, March 22, 1989.

Staff Director Citicorp, New York, New York -- to acquire Albor
BS&R Empreendimentos e Participacoes Ltda., Sao Paulo,
Brazil.
Permitted, March 22, 1989.

Staff Director Riggs International Banking Corporation, Miami,
BS&R Florida -- to make an investment in Valmet S.A.,
Geneva, Switzerland, and Great Seven Holdings
Limited, Gibraltar.
Permitted, March 20, 1989.

Staff Director Riggs International Banking Corporation, Miami,
BS&R Florida -- to establish a deposit taking company in
Hong Kong, to be known as Riggs Asia Limited.
Permitted, March 20, 1989.

MEMBERSHIP

Richmond Bank of Annapolis, Annapolis, Maryland -- to become a
member of the Federal Reserve System.
Approved, March 23, 1989.

Richmond Citizens Bank of Virginia, Arlington, Virginia -- to
become a member of the Federal Reserve System.
Approved, March 21, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Bank of Boston Corporation,
Boston, Massachusetts -
4(c) (8) application to engage
de novo in the purchase and
sale of gold and silver coins
and bars solely as agent for
the account of customers through
its existing subsidiaries,
BancBoston Brokerage Inc.
and Colbanc Securities Ltd.

Federal Register

Not Yet Established

Weburn National Corporation,
Weburn, Massachusetts - 4(c) (8)
de novo notification to engage
in the business of making
commercial loans

Federal Register

Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Gateway Financial Corp., South Norwalk, Connecticut to become a bank holding company with respect to Gateway Bank, South Norwalk, Connecticut.1/ 4/12/89 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Chase Manhattan Corporation, New York, New York to acquire certain mortgage servicing rights from Bankers Trust Company, New York, New York. N/A

The Chase Manhattan Corporation, New York, New York to engage through its subsidiary, Chase Community Development Corp., in community development activities. N/A

Citicorp, New York, New York to acquire Citicorp Information Resources, Inc., Stamford, Connecticut and thereby to engage in providing data processing and management consulting services to depository institutions. N/A

Marine Midland Banks, Inc., Buffalo, New York, HSBC Holding B.V., Amsterdam, the Netherlands, Kellett N.V., Curacao, Netherlands Antilles and The Hongkong and Shanghai Banking Corp., Hong Kong to engage through their subsidiary, Carroll McEntee & McGinley Inc., in securities brokerage activities. N/A

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Available

Federal Reserve Bank of New York

Comment Period
Ending Date

The Royal Bank of Canada, Toronto, Canada to engage through its subsidiary, RBC Dominion Securities Corp., in (1) underwriting and dealing, to a limited extent in debt and equity securities and (2) acting as issuer's agent in the placement of debt and equity securities. N/A

SECTION IV

Applications Not Involving
Public Comment

Banco Nacional, N.A., Hato Rey, Puerto Rico to become a member of the Federal Reserve System.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>The Bank of Mid-Jersey</u> , Bordentown Twp., NJ <u>1/</u> to establish a branch in Manor's Shopping Center on Lawrenceville-Pennington and Federal City Roads in Lawrence Twp., Mercer County, New Jersey.	4/13/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

Applications Bulletin
For Week Ending March 25, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Notice of Change in Bank Control on March 15, 1989 submitted by Eric A. Gillett, Attica, Ohio, regarding his acquisition of 12.50 percent of the outstanding voting shares of Sutton Bancshares, Inc., Attica, Ohio.	Not Yet Known #
Received Section 3(a)(3) application on March 21, 1989 from Lexington Bancshares, Inc., Lexington Kentucky, to acquire Cardinal Bancshares, Inc., Lexington, Kentucky.	* N April 14, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending March 25, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank-Central, Charlottesville, Virginia, request for permission to establish a branch at 3501 Seminole Trail, Charlottesville, Virginia.*	4-22-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Key Centurion Bancshares, Inc., Charleston, West Virginia, for prior approval to acquire First National Company, Pikeville, Kentucky, and its subsidiary bank, The First National Bank of Pikeville, Pikeville, Kentucky.*	4-20-89
FNC Acquisition Company, Pikeville, Kentucky, for prior approval to become a bank holding company through the acquisition of First National Company, Pikeville, Kentucky, and its subsidiary bank, The First National Bank of Pikeville, Pikeville, Kentucky.*	4-20-89

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

First Union Corporation, Charlotte, North Carolina, to engage de novo in underwriting and dealing in bank-eligible securities; underwriting and dealing in the following bank-ineligible securities: municipal revenue bonds, mortgage-related securities, commercial paper, and consumer-receivable-related securities; the provision of investment advisory services; the provision of securities brokerage services; the provision of foreign exchange advisory and transactional services; acting as a futures commission merchant for customers; the purchase and sale of silver and gold bullion and coins for the account of customers; providing advice regarding loan syndications, interest rate swaps and caps and similar transactions; providing valuations, fairness opinions and advice in connection with merger, acquisition, divestiture and similar transactions; and conducting private placements of securities as agent for issuers through its subsidiary, First Union Securities, Inc., Charlotte, North Carolina. The activities would be conducted nationwide.

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

March 27, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FirstPanc Holding Company, Inc. Robertsdale, Alabama Change in control by Peter W. Field, Charles V. Weldon, Jr., and W. Edgar Weldon to acquire 25,791 shares (61.73 percent) of its outstanding common stock.	
Citizens National Corporation Naples, Florida 1-BHC formation, Citizens National Bank of Naples, Naples, Florida.	04-03-89 Newspaper
Fayette County Bancshares, Inc. Peachtree City, Georgia 1-BHC formation, Fayette County Bank, Peachtree City, Georgia (in organization).	04-15-89 Newspaper
The Gwinnett Financial Corporation Lawrenceville, Georgia Change in control by Roderick S. Sturdivant to acquire up to 24 percent of the outstanding shares of common stock.	04-13-89 Federal Register
Jefferson Bancshares, Inc. Louisville, Georgia 1-BHC formation, Bank of Jefferson County, Louisville, Georgia.	
Bankers Capital Corporation Forest, Mississippi 1-BHC formation, to acquire 50.01 percent of The Metropolitan Corporation, Biloxi, Mississippi, and indirectly acquire its subsidiary, Metropolitan National Bank, Biloxi, Mississippi.	04-14-89 Federal Register

Section III - Applications Subject To
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida Along with Barnett Merchants Services, Inc., Jacksonville, Florida, to engage indirectly in debt collection activities through a proposed new subsidiary, pursuant to section 225.25(b)(23) of Regulation Y.	04-11-89 Federal Register

March 27, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject To
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To expand the activities of its wholly-owned subsidiary, Barnett Merchant Services, Inc., Jacksonville, Florida, to offer a package of TeleCheck services to subscribing financial institutions known as the "Financial Institutions Package"; and to offer a <i>de novo</i> package of new account and credit verification services to subscribing merchants and financial institution customers, known as "Verification Only Program", pursuant to sections 225.25 (b) (22) and (b) (24) of Regulation Y.	04-04-89 Federal Register
American Bankshares, Inc. Marietta, Georgia To engage <i>de novo</i> in commercial financing and providing loans guaranteed by the Small Business Administration through its subsidiary, American Bank Financing, Inc., Marietta, Georgia, pursuant to section 225.25 (b) (1) of Regulation Y.	
Community Financial Corporation Mableton, Georgia To acquire Cobb Mortgage Company through its subsidiary bank, and engage <i>de novo</i> in mortgage banking activities, pursuant to section 225.25 (b) (1) of Regulation Y.	04-07-89 Federal Register
First Commerce Bancorp, Inc. Commerce, Georgia To organize Commercial First Life Insurance Company, Phoenix, Arizona, and engage <i>de novo</i> in insurance activities related to extensions of credit, pursuant to section 225.25 (b) (8) of Regulation Y.	04-12-89 Federal Register

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Fort Wayne National Corporation Fort Wayne, Indiana FN Bancorp Warsaw, Indiana First National Bank of Warsaw Warsaw, Indiana*	FR - 3-16-89 N - 3-20-89
Y-2	Chemical Financial Corporation Midland, Michigan The Cass City State Bank Cass City, Michigan*	FR - 4-3-89 N - 4-6-89
Y-2	Chemical Financial Corporation Midland, Michigan Community Financial Corporation Harbor Beach, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro Caro, Michigan*	FR - 4-3-89 N - 4-6-89
Y-1	Norton Capital Corporation Morris, Illinois Exchange Bank Gardner, Illinois*	FR - 4-5-89 N - 4-1-89
CoC-HC	Capitol Bancorp, Ltd. Lansing, Michigan J. Fishman Trustee of P. Luptak; M. Mehr, Trustee of L. Beznos; J. Fishman Trustee of L. Beznos & S. Beznos	FR - 3-31-89 N - 4-5-89
Y-1	First Eagle Bancshares, Inc. Roselle, Illinois First National Bank of Roselle Roselle, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Parker Bank Holding Corporation Indianapolis, Indiana Michael O. Lunsford	FR - ** N - **
Y-2	B J S, Inc. West Union, Iowa Westmont Corporation West Union, Iowa The Farmers Savings Bank West Union, Iowa*	FR - ** N - **
Y-2	First Michigan Bank Corporation Holland, Michigan Security National Bank of Manistee Manistee, Michigan*	FR - ** N - **
Y-2	Lake Shore Bancorp, Inc. Chicago, Illinois Illinois Center Bancorporation, Inc. Glen Ellyn, Illinois Center Bank - Glen Ellyn Glen Ellyn, Illinois*	FR - ** N - **
CoC-HC	Oswego Bancshares, Inc. Oswego, Illinois Oswego Community Bank ESOP	FR - ** N - **
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Britt Bancshares, Inc. St. Paul, Minnesota First State Bank Britt, Iowa*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Central-State Bancorp, Inc. Frankfort, Michigan Central State Leasing, Inc. Frankfort, Michigan--engage in leasing personal and real property	FR - 4-7-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Nevada National Co. Omaha, Nebraska Yanney Hughes Investment Corporation Omaha, Nebraska	FR - 4-7-89
Y-4	Caisse Nationale De Credit Agricole Paris, France Financial Advisory Services Bertrand Michel Securities, Inc. New York, New York	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Eastern Wisconsin Bancshares, Inc. Howards Grove, Wisconsin to redeem 1,210 shares from Robert B. and Yvonne A. Furman

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in control notification by Trans Financial Bancorp Employee Stock Ownership Plan, Bowling Green, Kentucky, involving Trans Financial Bancorp, Inc., Bowling Green, Kentucky	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Section 4(c)(8) notification by Chambers Bancshares, Inc., Danville, Arkansas, to engage <u>de novo</u> in lending activities through a 60 percent ownership interest in Arkansas Farm Mortgage Corporation, Dardanelle, Arkansas	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by Caraway Bancshares, Inc., Caraway, Arkansas

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens Bancshares, Inc. Bozeman, MT To acquire First Citizens Bank of Bozeman Bozeman, MT*	April 12, 1989 (Newspaper)
Three Forks Bancorporation Three Forks, MT To acquire Citizens Bancshares, Inc. Bozeman, MT*	April 12, 1989 (Newspaper)
Heritage Bancshares Corporation Pennock, MN To acquire Monticello Bancshares, Inc. Monticello, MN, which owns Wright County State Bank, Monticello, MN*	April 23, 1989 (Newspaper)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Three Forks Bancorporation Three Forks, MT To engage <u>de novo</u> in acting as guarantor on a loan to a related organization. The activity will be conducted in Montana.	Not yet available
Kandiyohi Bancshares, Inc., Kandiyohi, MN To engage <u>de novo</u> in making, acquiring or servicing loans.	Not yet available
Norwest Corporation, Mpls., MN; Norwest Financial Service, Inc., Des Moines, IA, and Norwest Financial, Inc., Des Moines, IA To engage in leasing and commercial finance activities through the acquisition of Corporate Funding, Inc., Grand Rapids, MI.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Dr. French Hickman, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership interest in Nichols Hills Bancorporation, Inc., Oklahoma City, Oklahoma, by 3.38 percent to 13.46 percent.	Not Available
Melvin Victor Federer, Cheyenne, Wyoming, for prior approval to increase his proportionate ownership interest in Equality Bankshares, Cheyenne, Wyoming, by 1.6 percent to 17.8 percent.	Not Available
Security Exchange Bancorp., Inc., Duncan, Oklahoma, for prior approval to acquire an additional 28.96 percent of the voting shares of American National Bank of Duncan, Duncan, Oklahoma.*	Not Available
Philip J. Lunsford, St. Simons Island, Georgia, for approval to retain his proportionate ownership interest in Heritage Bancorp Co., Cleveland, Oklahoma, of 26.87 percent; and Tom R. Lunsford, Cleveland, Oklahoma, for approval to retain his proportionate ownership interest of 26.17 percent.	March 22, 1989
First McKinley Corporation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank in Evanston, Evanston, Wyoming.*	March 24, 1989

MidAmerican Corporation, Shawnee Mission, Kansas, for prior approval to acquire and merge with Merchants Bancorporation, Topeka, Kansas, parent of Merchants National Bank, Topeka, Kansas, and The First National Bank of Lawrence, Lawrence, Kansas.*

March 24, 1989

Rudolph E. Farber, Neosho, Missouri, for prior approval to increase his proportionate ownership interest in Anderson Bancshares, Inc., Neosho, Missouri, by .06 percent to 1.86 percent; and Arnold Farber Trust, Neosho, Missouri, for prior approval to increase its proportionate ownership interest by .86 percent to 23.61 percent.

March 24, 1989

Dr. Robert Tobin, St. Joseph, Missouri, for prior approval to increase his proportionate ownership interest in Galleria Bank, Overland Park, Kansas, by 16.49 percent to 24.09 percent.

March 30, 1989

American National Corporation, Omaha, Nebraska, for prior approval to acquire 99 percent of the voting shares of American National Bank of Sarpy County, Papillion, Nebraska, a de novo bank.*

April 3, 1989

Erie Bankshares, Inc., Erie, Kansas, for prior approval to acquire and merge with Chetopa State Bancshares, Inc., Chetopa, Kansas, parent of Chetopa State Bank & Trust Co., Chetopa, Kansas; First Neodesha Bancshares, Inc., Neodesha, Kansas, parent of First Neodesha Bank, Neodesha, Kansas; and Neosho County Bancshares, Inc., Chanute, Kansas, parent of Bank of Commerce, Chanute, Kansas.*

April 10, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to engage <u>de novo</u> in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company.	Not Available
Louisville Company, Louisville, Nebraska, for approval to retain 100 percent of the voting shares of Home State Insurance Agency, Inc., Louisville, Nebraska, and thereby indirectly engage in insurance agency activities in a town of less than 5,000 persons.	March 30, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Dorchester State Company,
Dorchester, Nebraska, for prior
approval to redeem 75,649 shares of
their own common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 20, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Section 3(a)(1) application by Red River Financial Corporation, Detroit, TX to acquire Community National Bank, Detroit, TX	89/04/07
Section 3(a)(1) application by First State Bankshares, Inc., Spearman, TX to acquire First State Bank, Spearman, TX	89/03/29
Section 3(a)(1) application by Greater Southwest Bancshares, Inc. Employees Stock Option Plan & Trust, Irving, TX to acquire Greater Southwest Bancshares, Inc., Irving, TX and Bank of the West, Irving, TX	89/04/14
Change in Control Notice by Equicorp Texas, Inc., Dallas, TX to acquire an interest in Ameritex Bancshares Corporation, Haltom City, TX	N/A
Change in Control Notice by Emmett D. Paul, Jr., Pittsburg, TX to acquire an interest in Bank of Van Zandt, Canton, TX	N/A
Change in Control Notice by Joe M. Bennatte, Hempstead, TX; Dave C. Swalm, Houston, TX; John T. Shelton, Houston, TX; David Clarkston Swalm, Jr., Houston, TX; and Ronald W. Wolvier, Houston, TX to acquire an interest in Community Bank, Katy, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by
The Plains Corporation, Lubbock, TX to engage in the
activity of originating loans for itself or for others
of the type made by a mortgage company pursuant to Section
225.25(b)(1) of Regulation Y through a subsidiary known as
Plains Financial Corporation, Lubbock, TX

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notice by Lower Rio Grande Valley Bancshares, Inc.,
La Feria, TX to redeem 360,827 shares of its common stock

- * SUBJECT TO CRA.
- ** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
- N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/24/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Rio Salado Bank, Tempe, Arizona, to establish a branch at the Sun Terrace Senior Adult Community, 1825 West Emilita Avenue, Mesa, Arizona. *	<u>Newspaper:</u> April 11, 1989

Section II - Applications Subject to Both Newspaper and Federal Register Notice

George A. Walker, Murietta, California, to increase his ownership from 14.2 to over 25 percent of California City Bancorp, Orange, California.	<u>Newspaper:</u> Not yet published <u>Fed. Reg.:</u> 3/28/89
John Anderson, Los Angeles, California, to acquire 1st Business Corporation, Los Angeles, California.	<u>Newspaper:</u> Not yet published <u>Fed. Reg.:</u> 4/11/89
Allied Bancorp, Mission Viejo, California, to acquire at least 49 percent and up to 50 percent of Mission Valley Bank, San Clemente, California. *	<u>Newspaper:</u> 4/17/89 <u>Fed. Reg.:</u> 4/19/89

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to acquire Burns Fry Hoare Govett, New York, New York, and engage in certain brokerage, advisory and private placement activities.	<u>Fed. Reg.:</u> Not yet published
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Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.