

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 11
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending March 18, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

CB&T Bancshares, Inc., Columbus, Georgia -- to
acquire Farmers and Merchants Bank of Russell
County, Phenix City, Alabama.
Approved, March 15, 1989.

Crestar Financial Corporation, Richmond, Virginia --
to acquire by merger Colonial American Bankshares
Corporation, Roanoke, Virginia, and Colonial
American National Bank.
Approved, March 13, 1989.

First Bank System, Inc., Minneapolis, Minnesota -- to
engage in making and servicing loans through FBS
Credit Services, Inc.
Approved, March 13, 1989.

PNC Financial Corp, Pittsburgh, Pennsylvania -- to
underwrite and deal in certain securities to a
limited extent and to engage in investment advisory
and brokerage services through PNC Securities Corp.
Approved, March 13, 1989.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Cleveland -- to purchase
hardware and software to electronically connect
depository financial institutions to the Fourth
District network.
Approved, March 15, 1989.

RESERVE BANK SERVICES

Check collection -- fee schedule for returned check
services for May through December 1989.
Approved, March 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Bruceton Bank, Bruceton Mills, West Virginia -- to establish a branch in the Kroger Store on Route 7 in the Sabraton area of Morgantown, West Virginia. Approved, March 17, 1989.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 835 Chimney Hill Shopping Center, Virginia Beach, Virginia. Approved, March 16, 1989.
Chicago	1st Source Bank, South Bend, Indiana -- to establish a branch at 6909 Grape Road, Mishawaka, Indiana. Approved, March 16, 1989.
Chicago	1st Source Bank, South Bend, Indiana -- to relocate a branch from U.S. 20 and County Line Road to 848 West Michigan, New Carlisle, Indiana. Approved, March 16, 1989.
Richmond	Lunenburg County Bank, Kenbridge, Virginia -- to establish a branch in the South Hill Professional Building, 828 North Mecklenburg Avenue, South Hill, Virginia. Approved, March 17, 1989.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch at 2330 Maple Road, Amherst, New York. Approved, March 16, 1989.
Chicago	Marine Bank of Bloomington-Normal, Bloomington, Illinois -- to establish an offsite electronic facility at 100 North Diamond-Star Parkway, Normal, Illinois. Approved, March 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Kansas City	Mercantile Bank of Kansas City, Kansas City, Missouri -- to establish a facility at 1801 Grand Avenue. Approved, March 17, 1989.
Dallas	Texas Capital Bank-Fort Bend, Richmond, Texas -- to establish a branch at 7909 Parkwood Circle Drive, Houston, Texas. Withdrawn, March 17, 1989.
Richmond	Union Bank and Trust Company, Bowling Green, Virginia -- to establish a branch at 700 Kenmore Avenue, Fredericksburg, Virginia. Approved, March 17, 1989.

BANK HOLDING COMPANIES

Kansas City	Erie Bankshares, Inc., Erie, Kansas -- to merge with Chetopa State Bancshares, Inc., Chetopa, Kansas; First Neodesha Bancshares, Inc., Neodesha, Kansas; and Neoso County Bancshares, Inc., Chanute, Kansas; and engage in selling credit life, disability, or involuntary unemployment insurance. Withdrawn, March 14, 1989.
Chicago	Farmers Savings Bank, Trustee of Farmers Savings Bank Employee Stock Ownership Plan and Trust, West Union, Iowa -- to acquire shares of The Farmers Savings Bank. Returned, March 17, 1989.
Chicago	Financial Services Corporation of the Midwest, Rock Island, Illinois -- to acquire Henry County Bank, Green Rock, Illinois. Approved, March 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First Chicago Corporation, Chicago, Illinois -- dual service of Michael A. Miles with Capital Holding Corporation, Louisville, Kentucky. Granted, March 16, 1989.
Chicago	First Independence Corporation, Detroit, Michigan -- to engage in leasing personal property through First Independence Leasing Corporation. Permitted, March 16, 1989.
Atlanta	First National Bancshares, Inc., Hollywood, Florida -- to acquire First National Bank of Hollywood. Approved, March 16, 1989.
Dallas	First National Bowie Bancorp, Inc., Bowie, Texas -- to acquire First National Bank of Bowie. Approved, March 16, 1989.
Richmond	First Wachovia Corporation, Winston-Salem, North Carolina -- dual service of John L. Clendenin with Capital Holding Corporation, Louisville, Kentucky. Granted, March 16, 1989.
Boston	Fleet / Norstar Financial Group, Inc., Providence, Rhode Island -- to acquire Cary Grant & Company, Inc., Chicago, Illinois. Withdrawn, March 14, 1989.
Chicago	Foresight Financial Group, Inc., Freeport, Illinois -- to acquire Northwest Funding Co., Inc., Rockford, Illinois, and Northwest Bank of Rockford. Approved, March 17, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Missouri Valley Financial Services, Inc., Missouri Valley, Iowa -- to acquire First Bank N.A., Council Bluffs, Iowa. Approved, March 14, 1989.
General Counsel	Palos Bancshares, Inc., Palos Heights, Illinois -- determination relating to divestiture of certain company. Granted, March 16, 1989.
Chicago	Park Ridge Bancshares, Inc., Stevens Point, Wisconsin -- to engage de novo in insurance agency activities. Returned, March 14, 1989.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania -- dual service of J. David Grissom with Capital Holding Corporation, Louisville, Kentucky. Granted, March 15, 1989.
New York	Societe Generale, Paris, France -- to engage as a futures commission merchant on major commodity exchanges with respect to futures contracts on bullion, foreign exchange, government securities, certificates of deposit, and certain other money market instruments, through FIMAT Futures USA, Inc., Chicago, Illinois. Permitted, March 17, 1989.
Boston	UST Corp., Boston, Massachusetts -- to engage de novo in making and servicing loans to key officers / employees to finance the exercise of their stock options. Permitted, March 16, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Philadelphia Bank of Mid-Jersey, Bordentown Township, New Jersey
 -- to acquire the deposit liabilities and other
 fixed assets of a branch of Howard Savings Bank,
 Livingston, New Jersey, located at 90 Flock Road,
 Hamilton Township, New Jersey.
 Approved, March 17, 1989.

Dallas Texas Capital Bank-Fort Bend, Richmond, Texas -- to
 merge with Texas Capital Bank-Westwood, N.A.,
 Houston, Texas.
 Withdrawn, March 17, 1989.

BANK PREMISES

Chicago 1st Source Bank, South Bend, Indiana -- investments
 in bank premises.
 Approved, March 16, 1989.

Chicago Marine Bank of Springfield, Springfield, Illinois --
 investment in bank premises.
 Approved, March 16, 1989.

BANKS, STATE MEMBER

St. Louis English State Bank, English, Indiana -- payment of a
 dividend.
 Approved, March 13, 1989.

CAPITAL STOCK

St. Louis Caddo Holding Company, Incorporated, Glenwood,
 Arkansas -- redemption of shares.
 Approved, March 13, 1989.

Chicago H P Holding Company, Oak Park, Illinois -- retirement
 of shares.
 Returned, March 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Dallas Southshares, Inc., Laredo, Texas -- change in bank control.
Permitted, March 15, 1989.

COMPETITIVE FACTORS REPORTS

Cleveland Citizens State Bank, Silverton, Ohio, proposed merger with The Huntington National Bank, Columbus, Ohio -- report on competitive factors.
Submitted, March 16, 1989.

Dallas First National Bank of Bowie, Bowie, Texas, proposed merger with New First State Bank of Bowie -- report on competitive factors.
Submitted, March 14, 1989.

Boston First National Bank of the Berkshires, Lee, Massachusetts, proposed merger with Interim National Bank of the Berkshires -- report on competitive factors.
Submitted, March 13, 1989.

Dallas First State Bank of Miami, Miami, Texas, proposed merger with Interim First State Bank of Miami -- report on competitive factors.
Submitted, March 17, 1989.

Dallas Frost National Bank of San Antonio, San Antonio, Texas, proposed merger with Parkdale Bank, Corpus Christi, Texas -- report on competitive factors.
Submitted, March 17, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York	Midlantic National Bank, Newark, New Jersey, proposed merger with Midlantic National Bank/Merchants, Neptune, New Jersey, and Midlantic National Bank/South, Mount Laurel, New Jersey -- report on competitive factors. Submitted, March 14, 1989.
Boston	Shawmut Bank, National Association, Boston, Massachusetts, proposed merger with Shawmut Bank of Southeastern Massachusetts, National Association, New Bedford, Massachusetts -- report on competitive factors. Submitted, March 13, 1989.

EXTENSIONS OF TIME

Secretary	Cash services -- extension to June 2, 1989, of the comment period on a series of revised proposals concerning the finality accorded commercial ACH transactions processed by the Reserve Banks (Docket R-0661). Granted, March 13, 1989.
Kansas City	Commerce Bancshares, Inc., Kansas City, Missouri -- extension to June 16, 1989, to acquire Midwest Financial Group, Inc., Peoria, Illinois. Granted, March 17, 1989.
St. Louis	First Bankers Trustshares, Inc., Quincy, Illinois -- extension to July 5, 1989, to acquire First Midwest Bank/M.C., National Association. Granted, March 15, 1989.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, March 14, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	First Suburban Bancorp Corporation, Maywood, Illinois -- extension to May 30, 1989, to acquire First State Bank of Alsip, Alsip, Illinois. Granted, March 14, 1989.
Dallas	Guaranty Bancshares, Inc., Mt. Pleasant, Texas -- extension to June 14, 1989, to acquire Computer Signet. Granted, March 16, 1989.
New York	Lakeland Bancorp, Inc., Newfoundland, New Jersey -- extension to May 31, 1989 to acquire Lakeland State Bank. Granted, March 16, 1989.
San Francisco	PTB Corporation, Salem, Oregon -- extension to June 22, 1989, to acquire Pioneer Trust Bank, N.A. Granted, March 13, 1989.
Richmond	Sovran Financial Corporation, Norfolk, Virginia -- extension to June 19, 1989, to acquire First Bank of Marion County, South Pittsburg, Tennessee. Granted, March 16, 1989.
Richmond	Sovran Financial Corporation, Richmond, Virginia -- extension to June 19, 1989, to acquire First National Bank of Collierville, Collierville, Tennessee. Granted, March 16, 1989.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to June 21, 1989, to engage de novo in home mortgage redemption insurance through SunTrust Insurance Company. Granted, March 17, 1989.

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MARCH 13, 1989 TO MARCH 17, 1989
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Chicago Henry County Bank, Green Rock, Illinois -- to become
a member of the Federal Reserve System.
Approved, March 15, 1989.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Kansas City -- additional
consulting engineering services and fees in
connection with rehabilitation of the Bank
building's mechanical and electrical systems.
Approved, March 17, 1989.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Cleveland -- to offer a
District-wide foreign check collection service.
Approved, March 17, 1989.

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MARCH 13, 1989 TO MARCH 17, 1989
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

St. Louis	Lindell Trust Company, St. Louis, Missouri -- payment of a dividend. Approved, March 10, 1989.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

SECTION II -- APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
Center Financial Corporation, Waterbury, Connecticut - 3(a) (1) application to become a bank holding company through the acquisition of Centerbank, Waterbury, Connecticut and Burritt InterFinancial Bancorporation, New Britain, Connecticut*	<u>Newspaper</u>	4-7-89
	<u>Federal Register</u>	4-7-89

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
Bank of Boston Corporation, Boston, Massachusetts - 4(c) (8) application to engage <u>de novo</u> in the purchase and sale of gold and silver coins and bars solely as agent for the account of customers through its existing subsidiaries, BancBoston Brokerage Inc. and Colbanc Securities Ltd.	<u>Federal Register</u>	Not Yet Established

Woburn National Corporation, Woburn, Massachusetts - 4(c) (8) <u>de novo</u> notification to engage in the business of making commercial loans	<u>Federal Register</u>	Not Yet Established
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SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>	
	NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Artemisia Holdings, Inc. Stamford, Connecticut to acquire up to 24.9% of the shares of, and to have a management interlock with, Connecticut Bancorp Inc., Norwalk, Connecticut.^{1/} 4/14/89

Constellation Bancorp, Elizabeth, New Jersey to acquire New Brunswick Savings Bank, New Brunswick, New Jersey.^{1/} 4/14/89

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Dresdner Bank AG, Frankfurt, Germany to acquire indirectly a 49% interest in Oechsle International Advisors L.P., Boston, Massachusetts. 4/7/89

Midlantic Corporation, Edison, New Jersey to engage through its subsidiary, Midlantic Home Mortgage Corporation, in acting as agent or broker in the sale of credit related insurance. 4/3/89

Saban, S.A., Panama City, Panama and Republic New York Corporation, New York, New York to engage through their subsidiary, Republic New York Mortgage Corporation, in mortgage lending activities. 4/4/89

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- ^{1/} Subject to provisions of Community Reinvestment Act.
^{2/} Later of dates specified in newspaper and Federal Register notices.
^{3/} Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION IV

Applications Not Involving
Public Comment

None.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

BT Financial Corp., Johnstown, PA to acquire 1/
100% of voting shares of Portage National Bank,
Portage, PA pursuant to Section 3(a)(3) of the
Bank Holding Company Act.

Newspaper:	4/7/89
Federal Register:	4/5/89

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
*N/A - not yet available.

Applications Bulletin
For Week Ending March 18, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received application on March 1, 1989 from The Croton Banking Company, Croton, Ohio, for permission to establish a branch at Stringtown Road, Grove City, Ohio.	March 31, 1989

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending March 18, 1989

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on March 13, 1989 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received notice on March 13, 1989 from First Commerce Bancorp, Inc., Somerset, Kentucky, of its intent to purchase 18,875 shares of its common stock outstanding.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, request for permission to establish a branch at the intersection of Diamond Springs Road and Wesleyan Drive, Virginia Beach, Virginia.*	4-17-89
Peninsula Trust Bank, Incorporated, Gloucester, Virginia, for membership in the Federal Reserve System.*	4-17-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
United Financial Banking Companies, Inc., Vienna, Virginia, request for permission to organize two community development organizations.**	3-30-89
First United Corporation, Oakland, Maryland, to engage <u>de novo</u> in underwriting as reinsurer credit life and credit accident and health insurance issued by Security of America Life Insurance Company in connection with extensions of credit made by Applicant's subsidiary bank, First United National Bank & Trust, Oakland, Maryland, through its subsidiary, Oakfirst Life Insurance Corporation, Phoenix, Arizona. The activity would be conducted in Garrett and Allegany Counties, Maryland.**	4-5-89

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Application is subject to CRA.
**Expiration of comment period specified in the Federal Register.

March 20, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Bank of Pinellas County St. Petersburg, Florida To establish a branch at 13110 Walsingham Road, Largo, Florida, to be known as the Largo Branch.	04-15-89 (CRA)
Admiralty Bank Juno Beach, Florida To establish a branch at 126 Center Street, #B-11, Jupiter, Florida, to be known as the Jupiter Office.	
Sovran Bank/Central South Nashville, Tennessee To merge with Sovran Bank/Marshall County, N.A., Lewisburg, Tennessee.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama To acquire SouthTrust Bank of Russell County, Phenix City, Alabama (in organization).	04-06-89 Newspaper
SouthTrust Corporation Birmingham, Alabama To merge with Sentry Bancshares Corporation, Roswell, Georgia, and thereby acquire its banking subsidiary, Sentry Bank & Trust Company, Roswell, Georgia.	
Heritage Bancshares, Inc. Fort Myers, Florida 1-BHC formation, Heritage National Bank, Fort Myers, Florida (in organization).	

March 20, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Indian River Banking Company Vero Beach, Florida 1-BHC formation, Indian River National Bank, Vero Beach, Florida.	03-06-89 Newspaper
Ponte Vedra Banking Corporation Ponte Vedra Beach, Florida 1-BHC formation, Ponte Vedra National Bank, Ponte Vedra Beach, Florida (in organization).	03-31-89 Federal Register & Newspaper
Golden Isles Financial Holdings, Inc. Brunswick, Georgia 1-BHC formation, The First Bank of Brunswick, Brunswick, Georgia (in organization).	03-24-89 Federal Register
The Gwinnett Financial Corporation Lawrenceville, Georgia Change in control by Roderick S. Sturdivant to acquire up to 24 percent of the outstanding shares of common stock.	
Acadia State Bancshares, Inc. Baton Rouge, Louisiana 1-BHC formation, Acadia State Bank, Baton Rouge, Louisiana; Catahoula Bank, Jonesville, Louisiana, and LaSalle State Bank, Jena, Louisiana. All three banks will be merged simultaneously with Acadia Bank being the survivor.	
Bankers Capital Corporation Forest, Mississippi 1-BHC formation, to acquire 50.01 percent of The Metropolitan Corporation, Biloxi, Mississippi, and indirectly acquire its subsidiary, Metropolitan National Bank, Biloxi, Mississippi.	
The Metropolitan Corporation Biloxi, Mississippi Change in control by Thomas W. Colbert to acquire 31.61 percent of the outstanding shares of common stock.	

March 20, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject To
Federal Register Notice Only

Application

Comment Period Ending Date

Barnett Banks, Inc.

Jacksonville, Florida

Along with Barnett Merchants Services, Inc., Jacksonville, Florida, to engage indirectly in debt collection activities through a proposed new subsidiary, pursuant to section 225.25(b)(23) of Regulation Y.

Barnett Banks, Inc.

Jacksonville, Florida

To expand the activities of its wholly-owned subsidiary, Barnett Merchant Services, Inc., Jacksonville, Florida, to offer a package of TeleCheck services to subscribing financial institutions known as the "Financial Institutions Package"; and to offer a **de novo** package of new account and credit verification services to subscribing merchants and financial institution customers, known as "Verification Only Program", pursuant to sections 225.25(b)(22) and (b)(24) of Regulation Y.

Southeast Banking Corporation

Miami, Florida

03-29-89

Federal Register

To acquire Cobb Partners Financial, Inc., Boca Raton, Florida, and engage in making and servicing loans, pursuant to section 225.25(b)(1) of Regulation Y.

First Commerce Bancorp, Inc.

Commerce, Georgia

To organize Commercial First Life Insurance Company, Pheonix, Arizona, and engage **de novo** in insurance activities related to extensions of credit, pursuant to section 225.25(b)(8) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger	Chemical Bank Bay Area Bay City, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro Caro, Michigan The Cass City State Bank Cass City, Michigan*	N - 4-6-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First National Bank of Blue Island ESOT Blue Island, Illinois Great Lakes Financial Resources, Inc. Blue Island, Illinois First National Bank of Blue Island Blue Island, Illinois Community Bank of Homewood-Flossmore Homewood, Illinois*	N - 4-17-89 FR - 1-3-89
Y-1	West Michigan Financial Corporation Hudsonville, Michigan Bank of Hudsonville Hudsonville, Michigan*	N - 2-24-89 FR - 2-22-89
Y-1	Lawrence L. Osborn Scholarship Trust Veedersburg, Indiana The Veedersburg State Bank Veedersburg, Indiana*	FR - 3-24-89 N - 3-23-89
COC-HC	Pioneer Development Company Sergeant Bluff, Iowa James W. Miller & Theodore G. Saltzman, Jr.	FR - 3-28-89 N - 3-29-89
Y-2	Chemical Financial Corporation Midland, Michigan The Cass City State Bank Cass City, Michigan*	FR - ** N - 4-6-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Chemical Financial Corporation Midland, Michigan Community Financial Corporation Harbor Beach, Michigan Huron County Bank Harbor Beach, Michigan The Peoples State Bank of Caro Caro, Michigan*	FR - ** N - 4-6-89
CoC-HC	Keystone Community Bancorporation Keystone, Iowa Steven L. Wilson; M.C. Larson; Ernest A. Tippie; George M. Herger; Jean A. Herger; Donald L. Franzenburg; Keith C. Wiese; Donald A. Gibney; Donald F. Frazenburg; Brian J. Brown; Keith A. Junge; Harold Ritscher; Richard Selken; Darold Sindt and Robert E. Drey	FR - ** N - 3-15-89
Y-1	New Ross Bancorp New Ross, Indiana Farmers State Bank New Ross, Indiana*	FR - ** N - **
CoC/RoS	Independence Bancshares, Inc. Independence, Iowa Mary C. McGrane To redeem 2,119-1/2 shares of common stock (in violation)	N - 3-30-89

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Trust Company of New York New York, New York	FR - 3-22-89
Y-4	Kerndt Bank Services, Inc. Lansing, Iowa Kerndt Brothers Agency, Inc. Lansing, Iowa	FR - 3-29-89

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Star Financial Group, Inc. Marion, Indiana Star Trust Company Marion, Indiana	FR - 3-24-89
4(c)(8)	Thurman State Corporation Lincoln, Nebraska Underwrite life, property, casualty, accident and health insurance coverages	FR - **
4(c)(8)	Western Iowa Consultants, Inc. Council Bluffs, Iowa Information Technology, Inc. Lincoln, Nebraska--Data processing services	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Thompson Insurance, Inc. Englewood, CO To acquire the Basin State Bank Stanford, MT*	4-3-89 (Federal Register)
Bank Southwest Corporation Slayton, MN To acquire Slayton Bancshares, Inc., Slayton, MN, which owns Peoples State Bank, Slayton, MN*	4-5-89 (Federal Register)
Farmers State Corporation Mountain Lake, MN To acquire Bank Southwest Corpora- tion, Slayton, MN*	4-5-89 (Federal Register)
Citizens Bancshares, Inc. Bozeman, MT To acquire First Citizens Bank of Bozeman Bozeman, MT*	Not yet available
Three Forks Bancorporation Three Forks, MT To acquire Citizens Bancshares, Inc. Bozeman, MT*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Farmers State Corporation Mountain Lake, MN To engage <u>de novo</u> in general insurance agency activities in a place with a population not exceeding 5,000. This a retro- active notice.	4-3-89
BancMidwest Corporation St. Paul, MN To engage <u>de novo</u> in providing data processing services to others through BancMidwest Data Services, Center City, MN.	3-31-89
Three Forks Bancorporation Three Forks, MT To engage <u>de novo</u> in acting as guarantor on a loan to a related organization. The activity will be conducted in Montana.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Central of Kansas, Inc., Junction City, Kansas, for prior approval to acquire 100 percent of the voting shares of The Durham State Bank, Durham, Kansas.*	Not Available
Central of Kansas V, Inc., Junction City, Kansas, for prior approval to indirectly acquire 100 percent of the voting shares of The Durham State Bank, Durham, Kansas, through Central of Kansas, Inc., Junction City, Kansas.*	Not Available
FirstBank Holding Company of Colorado, Lakewood, Colorado, for prior approval to acquire 100 percent of the voting shares of the following <u>de novo</u> banks: FirstBank at 9th/Corona, N.A., Denver, Colorado; FirstBank of Edgewater, N.A., Edgewater, Colorado; and FirstBank of Leetsdale/Monaco, N.A., Denver, Colorado.*	Not Available
Dr. Robert Tobin, St. Joseph, Missouri, for prior approval to increase his proportionate ownership interest in Galleria Bank, Overland Park, Kansas, by 16.49 percent to 24.09 percent. (Revised description)	Not Available
John G. Kent, Castle Rock, Colorado, for prior approval to increase his proportionate ownership interest in The Banking Group, Ltd., Castle Rock, Colorado, by 3.47 percent to 25.25 percent.	Not Available

Merle Artz, Orleans, Nebraska, for prior approval to acquire 16.7 percent of the voting shares of Republican Valley Investment Company, Red Cloud, Nebraska; Wallace Broeker, for prior approval to acquire 8.3 percent; Merle Johnson, for prior approval to acquire 20.8 percent; Kurt Tarkington, for prior approval to acquire 25 percent; Jerome Witte, for prior approval to acquire 2.1 percent; Kenneth Witte, for prior approval to acquire 2.1 percent; Ed Witte, for prior approval to acquire 4.2 percent, all of Orleans, Nebraska; and Archie L. Tarkington, Oxford, Nebraska, for prior approval to acquire 20.8 percent.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
OMNIBANCORP, Denver, Colorado, for approval to indirectly engage <u>de novo</u> in operating a collection agency.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 13, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Arthur Temple, Diboll, TX to acquire an interest in Diboll State Bancshares, Inc., Diboll, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/17/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Bank of Nevada, Las Vegas, Nevada, to establish a branch at 840 E. Twain, #133, Las Vegas, Nevada. *	<u>Newspaper:</u> 4/09/89
Valley Bank and Trust Company, Salt Lake City, Utah, to establish a branch in the vicinity of 1500 South University Avenue, Provo, Utah. *	<u>Newspaper:</u> 4/10/89

Section II - Applications Subject to Both Newspaper and Federal Register Notice

George A. Walker, Murietta, California, to increase his ownership from 14.2 to over 25 percent of California City Bancorp, Orange, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 3/28/89
John Anderson, Los Angeles, California, to acquire 1st Business Corporation, Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Standard Chartered PLC, London, England, to engage in the purchase and sale of platinum coins through 95 percent ownership in Mocatta Metals Corporation, New York, N.Y.	<u>Fed. Reg.:</u> Not yet published
Security Pacific Corporation, Los Angeles, California, to acquire Burns Fry Hoare Govett, New York, New York, and engage in certain brokerage, advisory and private placement activities.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.