

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 8  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending February 25, 1989.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Reform and recovery of the thrift industry --  
statement by Chairman Greenspan before the Senate  
Committee on Banking, Housing, and Urban Affairs,  
February 23, 1989.  
Authorized, February 21, 1989.

International debt of developing countries --  
interagency report to Congress, Study On Accounting  
and Regulatory Policies Affecting Debt  
Restructuring.  
Published, February 22, 1989.

**DISCOUNT RATES**

Discount rates -- increase from 6-1/2 percent to  
7 percent by the Federal Reserve Banks of Boston,  
New York, Philadelphia, Cleveland, Richmond,  
Atlanta, Chicago, St. Louis, Minneapolis, Kansas  
City, Dallas, and San Francisco.  
Approved, February 24, 1989.

**REGULATIONS AND POLICIES**

Interstate banking laws -- determination concerning  
reciprocity of Arkansas and Oklahoma laws.  
Granted, February 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and  
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve  
Bank Operations; IF - International Finance; OSDM - Office of Staff Director  
for Management; IG - Office of the Inspector General

**BANK BRANCHES, DOMESTIC**

Atlanta	Admiralty Bank, Juno Beach, Florida -- to establish a branch at 4400 P. G. A. Boulevard, Palm Beach Gardens, Florida. Approved, February 23, 1989.
San Francisco	Capital Bank of Carlsbad, Carlsbad, California -- to establish a branch near the intersection of Marguerite Parkway and La Paz Road, Mission Viejo, California. Approved, February 24, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at the intersection of Route 122 and Route 616, Moneta, Virginia.  
Approved, February 24, 1989.

Richmond Farmers & Merchants Bank, Timberville, Virginia -- to establish a branch at the Elkton Plaza Shopping Center, Elkton, Virginia.  
Approved, February 23, 1989.

New York Morgan Guaranty Trust Company of New York, New York, New York -- to establish a branch at 60 Wall Street.  
Approved, February 24, 1989.

Richmond Northern Neck State Bank, Warsaw, Virginia -- to establish a branch on Route 3, west of the Route 645 intersection, Montross, Virginia.  
Approved, February 23, 1989.

**BANK HOLDING COMPANIES**

Atlanta Bankers Capital Corporation, Forest, Mississippi -- to acquire the Metropolitan Corporation, Biloxi, Mississippi.  
Returned, February 23, 1989.

New York Bridge Bancorp, Inc., Bridgehampton, New York -- to acquire The Bridgehampton National Bank.  
Approved, February 24, 1989.

St. Louis First Bancshares, Inc., St. Charles, Missouri -- to acquire First State Bank of St. Charles, Missouri.  
Approved, February 22, 1989.

Kansas City First Commerce Bancshares, Inc., Lincoln, Nebraska; The Stuart Family Partnership; The Catherine Stuart Schmoker Family Partnership; James Stuart, Jr. Family Partnership; and Scott Stuart Family Partnership -- to acquire additional shares of Lincoln Bank South.  
Approved, February 22, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

San Francisco First Financial Bancorp, Lodi, California -- to engage de novo in loan activities. Permitted, February 19, 1989.

Chicago First National Bankshares, Inc., Logansport, Indiana -- to acquire First Bank of America, Inc., Monticello, Indiana, and First National Bank of Indiana. Approved, February 24, 1989.

Kansas City First Tuttle Bancorp, Inc., Tuttle, Oklahoma -- to acquire First National Bank of Tuttle. Approved, February 22, 1989.

Boston Fleet / Norstar Financial Group Inc., Providence, Rhode Island -- to acquire Fleet Real Estate Funding Corp., Columbia, South Carolina. Approved, February 24, 1989.

Atlanta ITT Corporation, New York, New York -- determination regarding dual service of Benjamin F. Payton with AmSouth Bancorporation, Birmingham, Alabama. Granted, February 24, 1989.

Philadelphia Madison Bancshares Group, Ltd., Blue Bell, Pennsylvania -- to acquire The Madison Bank. Approved, February 24, 1989.

Chicago Midlothian State Bank Employee Stock Ownership Trust, Midlothian, Illinois -- to acquire Midlothian State Bank. Approved, February 23, 1989.

San Francisco Mission - Valley Bancorp, Pleasanton, California -- to acquire The Bank of Milpitas, N.A., Milpitas, California. Approved, February 21, 1989.

San Francisco Puget Sound Bancorp, Tacoma, Washington -- to engage de novo in providing investment advice through Washington Capital Corporation, Seattle, Washington. Permitted, February 19, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

New York	Sleepy Hollow Bancorp, Inc., North Tarrytown, New York -- to acquire The First National Bank of North Tarrytown. Approved, February 24, 1989.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- to acquire Meigs County Bancshares, Inc., Decatur, Tennessee. Withdrawn, February 21, 1989.
San Francisco	Transamerica Corporation, San Francisco, California -- determination regarding dual service of Sam Ginn with First Interstate Bancorp, Los Angeles, California. Granted, February 22, 1989.

**BANK PREMISES**

New York	Morgan Guaranty Trust Company of New York, New York, New York -- investment in bank premises. Approved, February 24, 1989.
Cleveland	New Waterford Bank, New Waterford, Ohio -- investment in bank premises. Approved, February 23, 1989.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investments in bank premises. Approved, February 21, 1989.
Chicago	Rock Island Bank, Rock Island, Illinois -- investment in bank premises. Approved, February 23, 1989.

**BANKS, STATE MEMBER**

Kansas City	Eaton Bank, Eaton, Colorado -- payment of a dividend. Approved, February 23, 1989.
Dallas	First State Bank, Brackettville, Texas -- payment of a dividend. Approved, February 24, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BOARD OPERATIONS**

IG Office of the Inspector General -- appointment of  
Barry R. Snyder as Assistant Inspector General.  
Approved, February 24, 1989.

**CAPITAL STOCK**

Philadelphia First Peoples Financial Corp., Haddon Township, New  
Jersey -- redemption of shares.  
Approved, February 21, 1989.

Staff Director Morgan Guaranty Trust Company of New  
BS&R York, New York, New York -- redemption of shares.  
Approved, February 24, 1989.

**CHANGE IN BANK CONTROL**

Dallas Fidelity Resources Company, Dallas, Texas -- change  
in bank control.  
Permitted, February 24, 1989.

Chicago First Rantoul Corporation, Rantoul, Illinois --  
change in bank control.  
Permitted, February 24, 1989.

Atlanta Metropolitan Corporation, Biloxi, Mississippi --  
change in bank control.  
Returned, February 23, 1989.

Dallas Pilot Point Bancorp, Inc., Pilot Point, Texas --  
change in bank control.  
Permitted, February 24, 1989.

**COMPETITIVE FACTORS REPORTS**

Atlanta Fayette Community Bank & Trust Company, Fayetteville,  
Georgia, proposed acquisition of certain assets and  
assumption of liabilities to pay deposits of the  
Fayetteville Branch of Anchor Savings Bank, F.S.B.  
-- report on competitive factors.  
Submitted, February 23, 1989.

San Francisco First Bank, Ketchikan, Alaska, proposed merger with  
Phantom State Bank -- report on competitive  
factors.  
Submitted, February 24, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Minneapolis	First National Bank of Chisholm, Chisholm, Minnesota, proposed merger with New National Bank of Chisholm -- report on competitive factors. Submitted, February 23, 1989.
Chicago	First of America Bank - Grand Traverse, National Association, Traverse City, Michigan, proposed merger with Antrim County State Bank, Mancelona, Michigan -- report on competitive factors. Submitted, February 21, 1989.
Chicago	Firstbank, Shepherd, Michigan, proposed merger with Bank of Alma, Alma, Michigan -- report on competitive factors. Submitted, February 21, 1989.
Chicago	Lafayette National Bank, Lafayette, Indiana, proposed merger with The Lowell National Bank, Lowell, and Union Bank and Trust Company, Delphi, Indiana -- report on competitive factors. Submitted, February 21, 1989.
Chicago	National Bank of Hastings, Hastings, Michigan, proposed merger with NBH National Bank -- report on competitive factors. Submitted, February 21, 1989.
Atlanta	NCNB National Bank of Florida, Tampa, Florida, proposed purchase of assets and assumption of the deposit liabilities of seven Brevard County Branches of First American Bank and Trust, Lake Worth, Florida -- report on competitive factors. Submitted, February 21, 1989.
Minneapolis	Triumph State Bank, Trimont, Minnesota, proposed merger with State Bank of Butterfield, Butterfield, Minnesota -- report on competitive factors. Submitted, February 23, 1989.
Chicago	Trustcorp Bank, South Bend, South Bend, Indiana, proposed merger with Trustcorp Bank, Winamac, Winamac, Indiana -- report on competitive factors. Submitted, February 21, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Chicago Trustcorp Bank, South Bend, South Bend, Indiana,  
proposed merger with Trustcorp Bank, Goshen,  
Goshen, Indiana -- report on competitive factors.  
Submitted, February 21, 1989.
- Chicago Trustcorp Bank, South Bend, South Bend, Indiana,  
proposed merger with Trustcorp Bank, Knox, Knox,  
Indiana -- report on competitive factors.  
Submitted, February 21, 1989.

**EXTENSIONS OF TIME**

- San Francisco BankAmerica Corporation, San Francisco, California --  
extension to divest certain property.  
Granted, February 21, 1989.
- San Francisco BankAmerica Corporation, San Francisco, California --  
extension to divest certain properties.  
Granted, February 24, 1989.
- Richmond First Community Bank, Forest, Virginia -- extension  
to April 9, 1989, to acquire three Lynchburg,  
Virginia, Branches from Signet Bank, Richmond,  
Virginia.  
Granted, February 23, 1989.
- Cleveland 1st Security Bank, Hillsboro, Ohio -- extension to  
August 19, 1989, to establish a branch at 511 North  
High Street.  
Approved, February 23, 1989.
- Richmond First Union Corporation, Charlotte, North Carolina --  
extension to May 28, 1989, to engage in data  
processing through Georgia Interchange Network,  
Inc., Atlanta, Georgia.  
Granted, February 23, 1989.
- Richmond First Wachovia Corporation, Winston-Salem, North  
Carolina -- extension to May 28, 1989, to engage in  
data processing through Georgia Interchange  
Network, Inc., Atlanta, Georgia.  
Granted, February 23, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

- Kansas City**      **FirstBank Holding Company of Colorado, Lakewood, Colorado -- extension to May 11, 1989, to acquire FirstBank of 30th/Arapahoe, N.A., Boulder; FirstBank of Table Mesa, N.A.; and First Bank of Southmoor Park, N.A, Denver, Colorado. Granted, February 23, 1989.**
- San Francisco**      **Security Pacific Corporation, Los Angeles, California -- extension to divest certain properties. Granted, February 21, 1989.**

**MEMBERSHIP**

- Philadelphia**      **Madison Bank, Blue Bell, Pennsylvania -- to become a member of the Federal Reserve System. Approved, February 24, 1989.**

**RESERVE BANK SERVICES**

- Director, FRBO**      **Federal Reserve Bank of Atlanta -- to implement a \$1.00 Districtwide intraterritory cash letter fee for forward collection of check deposits. Approved, February 23, 1989.**
- Director, FRBO**      **Federal Reserve Banks -- to offer a fixed availability deposit option for mixed return item cash letters at previously approved fees and deadlines. Approved, February 23, 1989.**

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Leveraged financing transactions -- guidance to examiners during on-site examination of banks and bank holding companies.  
Proposed, February 15, 1989.

**RESERVE BANK SERVICES**

Cash services -- recommendations concerning the finality accorded commercial ACH transactions processed by the Reserve banks (Docket R-0661).  
Proposed, February 15, 1989.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Atlanta Sun Bank of Ocala, Ocala, Florida -- investment in bank premises.  
Approved, February 15, 1989.

**BANKS, STATE MEMBER**

Staff Director Union Bank, Los Angeles, California -- transfer agent  
BS&R registration.  
Withdrawn, February 17, 1989.

**COMPETITIVE FACTORS REPORTS**

St. Louis Boatmen's National Bank of St. Louis, St. Louis, Missouri; Boatmen's Bank of Jefferson County, Festus; Boatmen's Bank of O'Fallon, O'Fallon, proposed merger with Centerre Bank National Association, St. Louis, Missouri -- report on competitive factors.  
Submitted, February 15, 1989.

Cleveland Citizens National Bank of Urbana, Urbana, Ohio, proposed merger with Citizens Interim National Association -- report on competitive factors.  
Submitted, February 15, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Secretary            First Interstate Bank of Oregon, National  
                         Association, Portland, Oregon, proposed purchase of  
                         assets and assumption of liabilities of Jefferson  
                         State Bank, Medford, Oregon -- report on  
                         competitive factors.  
                         Submitted, February 17, 1989.

**MEMBERSHIP**

San Francisco       Pioneer Bank, Salt Lake City, Utah -- to become a  
                         member of the Federal Reserve System.  
                         Returned, January 31, 1989.

**RESERVE BANK SERVICES**

Director, FRBO      Federal Reserve Bank of Minneapolis -- to offer data  
                         transmission as a delivery option for its Key  
                         Customer Account Total Service.  
                         Approved, February 17, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

UST Corp., Boston, Massachusetts  
- 4(c) (8) de novo notification  
to engage in making and servicing  
loans to key officers/employees  
to finance the exercise of their  
stock options granted under UST's  
current and future incentive stock  
option plans up to an aggregate  
ceiling of \$1.5 million pursuant  
to the introductory paragraph of  
section 225.25(b) (1) of  
Regulation Y

Federal Register

3-10-89

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Compagnie Financiere de Suez and Banque Indosuez, both of Paris, France to engage through their subsidiaries, Daniel Breen & Co. L.P. and Breen Trust Company, both of Houston, Texas, in investment advisory and trust activities.

N/A

J.P. Morgan & Co. Inc., New York, New York to engage through its subsidiary, Morgan Securities Corp., in placing, as issuer's agent, all types of securities.

N/A

SECTION IV

Applications Not Involving  
Public Comment

Citicorp, New York, New York, make an indirect investment in Albor Empreendimentos e Participacoes Limitada, Sao Paulo, Brazil.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
- N/A - Not Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>The Bank of Mid-Jersey, Bordentown Township, 1/</u> NJ to acquire the deposit liabilities and other fixed assets of a branch of the Howard Savings Bank, Livingston, NJ located at 90 Flock Road, Hamilton Township, Mercer County, NJ.	3/11/89

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

	<u>Comment Period Ending Date</u>
<u>Orrstown Financial Services, Inc., Orrstown, 1/</u> PA to acquire 18.39% of voting shares of Farmers National Bank of Newville, Newville, PA pursuant to Section 3(a)(3) of the Bank Holding Company Act.	
Newspaper:	3/25/89
Federal Register:	N/A*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>Citizens and Northern Corporation, Ralston, PA</u> to acquire from its bank subsidiary Bucktail Life Insurance Company, Phoenix, Arizona pursuant to Section 4(c)(8) of the Bank Holding Company Act.	N/A*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.  
\*N/A - not yet available.

FEDERAL RESERVE BANK  
OF CLEVELAND  
P. O. BOX 6367  
CLEVELAND, OHIO 44101

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received application on February 21, 1989 from The Fifth Third Bank, Columbus, Ohio, for permission to establish a branch at 2336 Stringtown Road, Grove City, Ohio.	* March 13, 1989
Received application on February 23, 1989 from the Citizens-State Bank, Strasburg, Ohio, for permission to establish a branch at County Road 80 at North Wooster Avenue, Dover, Ohio	* Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application on February 23, 1989 from Peoples Bancshares of Gambier Incorporated, Gambier, Ohio, to acquire The Peoples Bank, Gambier, Ohio.	* N - March 27, 1989
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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

FEDERAL RESERVE BANK  
OF CLEVELAND  
P. O. BOX 6387  
CLEVELAND, OHIO 44101

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) Notification on February 22, 1989, from Banc One Corporation Columbus, Ohio, to engage in making, acquiring, and servicing loans or other extensions of credit pursuant to Section 225.25(b)(1) of Regulation Y through a wholly-owned subsidiary, Banc One Mezzanine Capital Corporation, Milwaukee, Wisconsin. Not Yet Known #

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 12745 Jefferson Avenue, Newport News, Virginia.*	3-25-89

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Franklin Bancorporation, Inc., Washington, D. C., for prior approval to become a bank holding company through the acquisition of First Interstate Bank of Washington, D.C., N.A., Washington, D. C.*	3-3-89
BTNC Corp., Greensboro, North Carolina, for prior approval to become a bank holding company through the acquisition of Bankers Trust of North Carolina, Greensboro, North Carolina.*	3-16-89
Carolina First BancShares, Inc., Lincolnton, North Carolina, for prior approval to become a bank holding company through the acquisition of Lincoln Bank of North Carolina, Lincolnton, North Carolina.*	3-17-89
New East Bancorp, Raleigh, North Carolina, for prior approval to become a bank holding company through the acquisition of New East Bank of Goldsboro, Goldsboro, North Carolina, a <u>de novo</u> bank.*	3-20-89

\*Application is subject to CRA.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

NCNB Corporation, Charlotte, North Carolina, for prior approval to engage de novo in underwriting and dealing in bank-eligible securities; underwriting and dealing in the following bank-ineligible securities under certain restrictions: municipal revenue bonds, 1-4 family mortgage-related securities, commercial paper, and consumer-receivable-related securities; and certain incidental activities such as investment advice, hedging, and private placement activities through its subsidiary, NCNB Capital Markets, Inc., Charlotte, North Carolina.

NCNB Corporation, Charlotte, North Carolina, for prior approval to engage de novo in underwriting insurance, including home mortgage redemption insurance, that is directly related to extensions of credit by subsidiaries of NCNB Corporation and its subsidiaries and which is limited to ensuring the repayment of the outstanding balances due on such extensions of credit in the event of death, disability, or involuntary unemployment of the debtor, through its subsidiary, Superior Life Insurance Company, Charlotte, North Carolina.

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

February 27, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Sovran Bank/Central South Nashville, Tennessee To establish a branch at the Nissan Motor Manufacturing Corporation, USA Nissan Drive, Smyrna, Tennessee, to be known as the Nissan Banking Center.	03-14-89 (CRA)

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
F. B. H. Corp. Fayette, Alabama 1-BHC formation, The Citizens Bank of Fayette, Fayette, Alabama.	
First National Bancshares, Inc. Hollywood, Florida 1-BHC formation, First National Bank of Hollywood, Hollywood, Florida.	03-13-89 Federal Register
First Santa Rosa Banc Shares, Inc. Milton, Florida 1-BHC formation, First National Bank of Santa Rosa County, Milton, Florida.	
CB&T Bancshares, Inc. Columbus, Georgia To merge with International City Bancorp, Inc., Warner Robins, Georgia, and thereby acquire its banking subsidiary, International City Bank, Warner Robins, Georgia.	02-22-89 Federal Register
Fayette County Bancshares, Inc. Peachtree City, Georgia 1-BHC formation, Fayette County Bank, Peachtree City, Georgia (in organization).	
Merchants & Farmers Bancshares, Inc. Leesville, Louisiana Change in control by Deloy C. Ross to retain 3.54 percent of the outstanding shares that increased his total ownership to 19.04 percent (after-the-fact).	

February 27, 1989

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section IV Applications Not Subject To Federal Register  
Notice or Newspaper

Application

Comment Period Ending Date

North Florida Bank Corporation

Madison, Florida

To redeem 49,840 shares (33.7 percent) of its Class A stock.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Marine Bank of Bloomington-Normal Bloomington, Illinois 100 N. Diamond-Star Parkway Normal, Illinois*	N - 3-9-89
Branch	First Source Bank South Bend, Indiana 6909 Grape Road Mishawaka, Indiana*	N - 3-14-89
Branch	First Source Bank South Bend, Indiana Branch Relocation from US 20 & County Line Road to 848 W. Michigan New Carlisle, Indiana*	N - 3-14-89
Membership	First Bank of Stockton/Warren Stockton, Illinois To become a member of the Federal Reserve System*	N - **
Merger	First Bank of Stockton/Warren Stockton, Illinois First National Bank of Freeport Freeport, Illinois Mount Carroll National Bank Mount Carroll, Illinois*	N - **
Merger	First Bank/Dixon Dixon, Illinois Lincolnway State Bank Sterling, Illinois The Polo National Bank Polo, Illinois*	N - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Princeton Agency, Inc. Princeton, Iowa LeClaire Agency, Inc. LeClaire, Iowa LeClaire State Bank LeClaire, Iowa*	FR - 1-6-89 N - 2-11-89

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Illini Community Bancorp, Inc. Springfield, Illinois First Security Bank Mackinaw, Illinois*	FR - 2-3-89 N - 2-26-89
Y-1	West Michigan Financial Corporation Hudsonville, Michigan Bank of Hudsonville Hudsonville, Michigan*	FR - 2-22-89 N - 2-24-89
Y-2	Western Iowa Consultants, Inc. Council Bluffs, Iowa Peoples State Bank Missouri Valley, Iowa*	FR - ** N - 2-28-89
Y-1	Community Illinois Corporation Rock Falls, Illinois Community State Bank of Rock Falls Rock Falls, Illinois*	FR - 3-10-89 N - 3-13-89
Y-1	Hastings Financial Corporation Hastings, Michigan National Bank of Hastings Hastings, Michigan*	FR - ** N - 2-20-89
Y-1	Lawrence L. Osborn Scholarship Trust Veedersburg, Indiana The Veedersburg State Bank Veedersburg, Indiana*	FR - ** N - **
Y-1	Deerfield Financial Corporation Madison, Wisconsin Bank of Deerfield Deerfield, Wisconsin	FR - ** N - 3-11-89

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First State Bancorp, Inc. Harwood Heights, Illinois Making, acquiring or servicing loans or other extensions of credit	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

Type                    Application

None

- NP - Newspaper
- FR - Federal Register
- \* - Subject to Provisions of Community Reinvestment Act
- \*\* - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bankshares, Inc. Parshall, ND To acquire Peoples Bank and Trust Parshall, ND*	Not yet available
JDOB, Inc. Naples, FL To acquire the First State Bank New Germany, MN	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage <u>de novo</u> in making and servicing loans for its own account.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

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\*Subject to CRA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Bank of Leigh, Leigh, Nebraska, for prior approval of membership in the Federal Reserve System.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Union Colony Bancorp, Greeley, Colorado, for prior approval to acquire and merge with Northern Bank & Trust, Ft. Collins, Colorado.*	Not Available
MidAmerican Corporation, Shawnee Mission, Kansas, for prior approval to acquire and merge with Merchants Bancorporation, Topeka, Kansas, parent of Merchants National Bank, Topeka, Kansas, and The First National Bank of Lawrence, Lawrence, Kansas.*	Not Available
Lorraine L. Postles, Colorado Springs, Colorado, for prior approval to increase her proportionate ownership interest in Post Bancorp, Inc., Colorado Springs, Colorado, by 16.7 percent to 36.9 percent.	Not Available
NorCentral Bancshares, Inc., Portis, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The First State Bank, Portis, Kansas.*	Not Available
First McKinley Corporation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank in Evanston, Evanston, Wyoming.*	Not Available

Philip J. Lunsford, St. Simons Island, Georgia, for approval to retain his proportionate ownership interest in Heritage Bancorp Co., Cleveland, Oklahoma, of 26.87 percent; and Tom R. Lunsford, Cleveland, Oklahoma, for approval to retain his proportionate ownership interest of 26.17 percent.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
Heritage Bancorp Co., Cleveland, Oklahoma, for prior approval to engage <u>de novo</u> in making, acquiring, and/or servicing loans for itself or for others made by a mortgage company, consumer finance company, and commercial finance company, and to engage <u>de novo</u> in insurance agency activities in a town of less than 5,000 persons.	Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

Anderson Bancshares, Inc., Neosho, Missouri, for prior approval to redeem 30 shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 20, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Harvey Bancorporation, Inc., Dallas, TX to acquire Preston Forum National Bank of Dallas, Dallas, TX	89/03/20
Change in Control Notice by Vernon P. Hearn, Houston, TX to acquire an interest in Houston City Bancshares, Inc., Houston, TX	N/A
Change in Control Notice by Sam K. Kendrick Testamentary Trust, Dallas, TX to acquire an interest in Parker County Bancshares, Inc., Weatherford, TX	89/02/17

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/24/89

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Phillip Rocco, Santa Ana, California, to increase his ownership from 12.18 percent to 26 percent of California City Bancorp, Orange, California.	<u>Newspaper:</u> 3/03/89 <u>Fed. Reg.:</u> Not available
First Bancorp, Inc., Ketchikan, Alaska, to acquire First Bank, Ketchikan, Alaska. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 3/09/89
Moore Financial Group, Incorporated, Boise, Idaho, to acquire a newly chartered national bank, located in Boise, Idaho, (title to be established at a later date). *	<u>Newspaper:</u> 3/11/89 <u>Fed. Reg.:</u> 3/16/89

Section III - Applications Subject to Federal Register Notice Only

The Sumitomo Bank, Limited, Osaka, Japan, to engage in unlisted interest rate/currency swap activities.	<u>Fed. Reg.:</u> 3/27/89
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.