ANNOUNCEMENT

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM H.2, 1989, No. 7
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending February 18, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Continental Bank Corporation, Chicago, Illinois, and Continental Illinois Bancorp, Inc. -- order denying application to acquire Grand Canyon State Bank, Scottsdale, Arizona.

Authorized, February 15, 1989.

Credit and Commerce American Holdings, N.V., Curacao, Netherlands Antilles; Credit and Commerce American Investment, B.V., Amsterdam, Netherlands; First American Corporation, Washington, D.C.; First American Bankshares, Inc., Washington, D.C.; Georgia Bankshares, Inc., Atlanta, Georgia; and National Bank of Georgia Corporation -- to retain shares of Bank of Escambia, N.A., Pensacola, Florida.

Approved, February 15, 1989.

Long - Term Credit Bank of Japan -- to engage in trading foreign exchange forward, futures, options and options on futures contracts for hedging purposes only through Greenwich Capital Markets, Inc., Greenwich, Connecticut.

Approved, February 15, 1989.

Weyerhaeuser Company, Federal Way, Washington, and BankAmerica Corporation, San Francisco, California — exemption from Regulation L for Philip M. Hawley.

Granted, February 15, 1989.

<u>FORMS</u>

Monthly Volume of Transactions in the U.S. Foreign Exchange Market (FR 3036A, B, and C) -- to initiate one-time survey.

Proposed, February 16, 1989.

TESTIMONY AND STATEMENTS

Monetary policy report to Congress. Authorized, February 15, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at the intersection of Route 220 and Valley Avenue, Roanoke, Virginia.

Approved, February 17, 1989.

Chicago Comerica Bank - Detroit, Detroit, Michigan -- to establish branches at 46420 and 46428 Gratiot, Michigan, and the Southwest corner of Grand River and Draka, Farmington, Michigan.

Approved, February 14, 1989.

St. Louis

Sovran Bank / Memphis, Memphis, Tennessee -- to establish a branch incident to merger with First National Bank of Collierville, Collierville, Tennessee.

Approved, February 16, 1989.

BANK HOLDING COMPANIES

Richmond Chesapeake Bank Corporation, Chesapeake, Virginia -to acquire South Norfolk Loan Corporation.
Approved, February 16, 1989.

Minneapolis Conrad Company, Minneapolis, Minnesota -- to acquire First Galleria Bank, Houston, Texas.

Approved, February 16, 1989.

Chicago

Dana Corporation, Toledo, Ohio -- determination regarding dual service of Roger Fredholm with Comerica Incorporated, Detroit, Michigan.

Granted, February 17, 1989.

Boston Eastern Savings Bancorp, Inc., Lynn, Massachusetts -to acquire Eastern Bank.
Approved, February 17, 1989.

Chicago First of America Bank Corporation, Kalamazoo,
Michigan -- to acquire Antrim Financial
Corporation, Mancelona; Antrim County State Bank,
and First of America Bank - Grand Traverse,
National Association, Traverse City, Michigan.
Approved, February 16, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

	
Atlanta	Four County Bancshares, Inc., Allentown, Georgia to acquire The Four County Bank. Approved, February 14, 1989.
Chicago	Hasten Bancorp, Indianapolis, Indiana to engage de novo in securities brokerage services through Hasten Financial Services, Inc. Returned, February 13, 1989.
Atlanta	LCB Corporation, Inc., Fayetteville, Tennessee to acquire North Alabama Bank, Hazel Green, Alabama. Withdrawn, February 13, 1989.
Dallas	Lower Rio Grande Valley Bancshares, Inc., ESOP, La Feria, Texas to acquire Lower Rio Grande Valley Bancshares, Inc., and First National Bank of La Feria. Approved, February 16, 1989.
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin to acquire M&I Greater Waukesha Bank, Pewaukee, Wisconsin. Approved, February 17, 1989.
San Francisco	Mineral King Bancorp, Inc., Visalia, California to acquire Mineral King National Bank. Approved, February 13, 1989.
Kansas City	New Hampton Bancshares, Inc., New Hampton, Missouri to acquire Security Bancshares, Inc., Albany, Missouri, and Bank of Gallatin, Gallatin, Missouri. Returned, February 16, 1989.
St. Louis	Old National Bancorp, Evansville, Indiana to acquire the successor by merger to Morganfield National Service Corp., Morganfield, Kentucky, and the Morganfield National Bank, Morganfield, Kentucky. Approved, February 17, 1989.

Old National Bancorp, Evansville, Indiana -- to acquire the successor by merger to The First National Bank of Harrisburg, Harrisburg, Illinois.

Approved, February 17, 1989.

St. Louis

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

surance

Returned, February 14, 1989.

Minneapolis Perham State Bancshares, Inc., Perham, Minnesota -to engage de novo in loan activities.
Permitted, February 17, 1989.

Cleveland Society Corporation, Cleveland, Ohio -- to engage de novo in investment advisory activities through Society National Trust Company, Naples, Florida. Permitted, February 17, 1989.

Chicago Union Bancorporation, Defiance, Iowa -- to acquire Defiance State Bank.
Approved, February 15, 1989.

St. Louis Union Planters Corporation, Memphis, Tennessee -- to acquire the successor by merger to Cumberland City Bank, Cumberland City, Tennessee.

Approved, February 17, 1989.

Kansas City
United Bancshares of Nebraska, Inc., Omaha, Nebraska
-- to acquire Fremont Computer Services, Inc., and
engage in data processing.
Approved, February 17, 1989.

San Francisco Western Bancshares, Inc., Coos Bay, Oregon -- to acquire Western Bank, Coos Bay, Oregon.
Approved, February 15, 1989.

Minneapolis Wood Lake Bancorporation, Inc., Wood Lake, Minnesota -- to retain Simonson Insurance Agency, Hanley Falls, Minnesota.

Approved, February 17, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK MERGERS

Philadelphia Central Bank, Hollidaysburg, Pennsylvania -- to

acquire the Pleasant Valley Mall Branch, Altoona; the Logan Valley Mall Branch; and the remote service facility, Duncansville, Pennsylvania, of the United States National Bank, Johnstown,

Pennsylvania.

Approved, February 17, 1989.

St. Louis Sovran / Memphis, Memphis, Tennessee -- to merge with First National Bank of Collierville, Collierville,

Tennessee.

Approved, February 16, 1989.

BANK PREMISES

Philadelphia Central Bank, Hollidaysburg, Pennsylvania --

investment in bank premises. Approved, February 17, 1989.

CHANGE IN BANK CONTROL

Dallas Bandera Bancshares, Inc., Bandera, Texas -- change in

bank control.

Permitted, February 17, 1989.

Dallas Community Bank, Katy, Texas -- change in bank

control.

Returned, February 15, 1989.

Cleveland Mount Sterling National Holding Company, Mount

Sterling, Kentucky -- change in bank control.

Permitted, February 14, 1989.

Cleveland Oakwood Deposit Bank, Oakwood, Ohio -- change in bank

control.

Permitted, February 17, 1989.

Dallas Pedernales Investment Corporation, Johnson City,

Texas -- change in bank control.

Permitted, February 17, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

IVE FACTORS REPOR	TS .
Atlanta	American National Bank of Brunswick, Brunswick, Georgia, proposed merger with American Bank of Southeast Georgia, Kingsland, Georgia report on competitive factors. Submitted, February 13, 1989.
St. Louis	Bank of Perryville, Perryville, Missouri, proposed merger with West Ste. Maries Street Phantom Bank report on competitive factors. Submitted, February 15, 1989.
St. Louis	Boatmen's National Bank of St. Louis, St. Louis, Missouri; Boatmen's Bank of Jefferson County, Festus; Boatmen's Bank of O'Fallon, O'Fallon, proposed merger with Centerre Bank National Association, St. Louis, Missouri report on competitive factors. Submitted, February 15, 1989.
Chicago	First American Bank of Riverside, Riverside, Illinois, proposed acquisition of assets and assumption of liabilities of deposits made in the Chicago, Illinois, Branch of Dai - Ichi Kangyo Bank, Ltd report on competitive factors. Submitted, February 16, 1989.
Dallas	First Texas Bank - Irving, N.A., Irving, Texas, proposed merger with First Texas Bank, Dallas, Texas report on competitive factors. Submitted, February 15, 1989.
Dallas	International Bank of Commerce, N.A., San Antonio, San Antonio, Texas, proposed merger with International Bank of Commerce of Laredo, Laredo, Texas report on competitive factors. Submitted, February 15, 1989.
Cleveland	Monogram Bank, USA, Blue Ash, Ohio, proposed merger with The Monogram Bank, report on competitive factors. Submitted, February 13, 1989.

Pembine - Wausaukee Bank, Crivitz, Wisconsin,

-- report on competitive factors.

Submitted, February 13, 1989.

proposed merger with New Bank of Pembine-Wausaukee

Chicago

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

Richmond Republic National Bank, Columbia, South Carolina,

proposed purchase of assets and assumption of liabilities of ten branches of First Union National Bank of South Carolina, Greenville, South Carolina

-- report on competitive factors.

Submitted, February 13, 1989.

EXTENSIONS OF TIME

Boston Bank of Boston Corporation, Boston, Massachusetts --

extension to May 6, 1989, to engage de novo in underwriting and dealing in certain securities

through BancBoston Securities, Inc.

Granted, February 13, 1989.

St. Louis Banterra Corp., Eldorado, Illinois -- extension to

March 18, 1989, to acquire the Hamilton County

Bank, Mc Leansboro, Illinois. Granted, February 14, 1989.

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri --

extension to March 18, 1989, to acquire Midwest

Financial Group, Inc., Peoria, Illinois. Granted, February 16, 1989.

ordinced, reprudry 10, 1909.

Chicago Community Bancorp, Inc., St. Charles, Michigan --

extension to June 5, 1989, to acquire Community

State Bank of St. Charles. Granted, February 14, 1989.

Richmond Financial Institutions Holding Corporation,

Riverdale, Maryland -- extension to May 23, 1989, to acquire The Bank of Bowie, Bowie, Maryland.

Granted, February 16, 1989.

Richmond F & M Bank, Richmond, Virginia -- extension to

April 22, 1990, to establish a branch at Cooper

Mill Trace and Broad Street Road.

Granted, February 17, 1989.

San Francisco Greater Pacific Bancshares, Whittier, California --

extension to May 26, 1989, to acquire Bank of

Whittier, N.A.

Granted, February 13, 1989.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

EXTENSIONS OF TIME

Richmond Mellon Bank (MD), Rockville, Maryland -- extension to

June 30, 1989, to establish an Electronic Funds Transfer facility at 19209 Watkins Mill Road,

Gaithersburg, Maryland. Granted, February 13, 1989.

oranted, rebruary 10, 1969.

New York Saban S.A., Panama City, The Republic of Panama -- extension to May 17, 1989, to acquire additional

shares of Republic New York Corporation, New York,

New York.

Granted, February 16, 1989.

San Francisco Security Pacific Business Credit, Los Angeles,

California -- extension to divest certain company.

Granted, February 16, 1989.

MEMBERSHIP

Cleveland Fayette Bank and Trust Company, Uniontown,

Pennsylvania -- to become a member of the Federal

Reserve System.

Approved, February 17, 1989.

ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

New York

National Bank of Canada, Montreal, Canada -- to engage de novo in nonbanking activities through National Canada Corporation, Chicago, Illinois. Returned, January 17, 1989.

BANK PREMISES

Cleveland

Citizens Bank, Strasburg, Ohio -- investment in bank premises.

Approved, February 9, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SURFECT TO FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

United Saver's Bancorp, Inc., Manchester, New Hampshire -4(c)(8) application to engage in loan servicing activities Federal Pegister

3-8-89

UST Corp., Boston, Massachusetts - 4(c)(8) de novo notification to engage in making and servicing loans to key officers/employees to finance the exercise of their shell options granted under UST's current and future incentive shell option plans up to an aggregate ceiling of \$1.5 million pursuant to the introductory paragraph of section 225.25(b)(1) of Regulation Y

Federal Register

Not Yet Published

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTEP OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period

<u>Ending Date</u>

SECTION I

Applications Subject to Newspaper Notice Only

United Jersey Bank/Commercial Trust, Jersey City, New Jersey to establish a branch at 700 Plaza Drive, Nynex Building, Secaucus, New Jersey.1/

3/9/89

Manufacturers and Traders Trust Company, Buffalo, New York to establish a branch at 2330 Maple Road, Amherst, New York. 1/

3/14/89

United States Trust Company of New York, New York, New York to establish a branch at 111 Broadway, New York, New York, New York.1/

3/20/89

SECTION II

Applications Subject to Both Newspaper and Federal Register Notice

Northern New York Bancorp, Inc., Alexandria Bay, New York to become a bank holding company with respect to The Redwood National Bank, Alexandria Bay, New York. 1/3/8/89 2/

SECTION III

Nonbanking Applications (Subject to Federal Register Notice Only)

Societe Generale, Paris, France to engage through its subsidiary, Societe Generale Options-North America, Inc., in acting as the specialist on the Philadelphia Stock Exchange in Deutschemark and Japanese yen options. 2/28/89

Citicorp, New York, New York to engage in leasing personal property in reliance on residual values in excess of 20 percent.

3/10/89

^{1/} Subject to provisions of Community Reinvestment Act.

^{2/} Later of dates specified in newspaper and Federal Register notices.

^{3/} Date specified in newspaper notice; a later date may be specified in the <u>Federal Register</u> notice. N/A - Not Available

Federal Reserve Bank of New York

Comment Period Ending Date

SECTION IV

Applications Not Involving Public Comment

Citibank, N.A., New York, New York, for its branches in Pakistan to invest in units of the National Investment (Unit) Trust, Karachi, Pakistan.



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

 $\frac{1}{*}$ N/A - not yet available.

FEDERAL RESERVE BANK

OF CLEVELAND
PO.BOX 6387
CLEVELAND, OHIO 44101

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>

COMMENT PERIOD ENDING

Received Section 3(a)(1) application on February 14, 1989 from North East Bancshares, Inc., North East, Pennsylvania, to acquire The National Bank of North East, North East, Pennsylvania. * N - March 22, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Received Notification on February 16, 1989 from Hyden Citizens Bankcorp, Inc., Hyden, Kentucky, to engage de novo in the consumer finance business pursuant to Section 225.25(b) (1) of Regulation Y through a wholly-owned subsidiary, Appalachian Finance Co., Hyden, Kentucky.

Not Yet Known #

^{* -} Subject to CRA

^{# -} Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

FEDERAL RESERVE BANK

OF CLEVELAND P.O. BOX 6387 CLEVELAND, OHIO 44101

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Received notice on February 13, 1989 from Commerce Bancorp, Inc., Eubank, Kentucky, of its intent to acquire up to 18,875 shares of its common stock.

^{* -} Subject to CRA # - Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper Notice Only

Application	Comment Period Ending Date
Citizens Bank of Tazewell, Tazewell, Virginia, request for permission to establish a branch at Railroad Avenue and Third Street, Richlands, Virginia.*	3-3-89
Union Bank and Trust Company, Bowling Green, Virginia, request for permission to establish a branch at 700 Kenmore Avenue, Fredericksburg, Virginia.*	3-10-89
The Lunenburg County Bank, Kenbridge, Virginia, request for permission to establish a branch in the South Hill Professional Building, 828 North Mecklenburg Avenue, South Hill, Virginia.*	3-13-89
Bruceton Bank, Bruceton Mills, West Virginia, request for permission to establish a branch in the Kroger Store located on State Route 7 in the Sabraton area, Morgantown, West Virginia.*	3-13-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of Route 221 and Graves Mill Road, Forest, Virginia.*	3-15-89
Citizens Bank of Virginia, Arlington, Virginia, a nonoperating bank, for membership in the Federal Reserve System.*	3-15-89
Citizens Bank of Virginia, Arlington, Virginia, a nonoperating bank, for prior approval to merge with Arlington Bank, Arlington, Virginia.*	3-15-89

^{*}Application is subject to CRA.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

First Virginia Bank, Falls Church, Virginia, request for permission to establish a branch near the intersection of West Dahlgren Road (Route 206) and Route 301, Dahlgren, Virginia.*

3-15-89

Hallmark Bank & Trust Company, Springfield, Virginia, request for permission to establish a branch at 7021 Manchester Boulevard, Alexandria, Virginia.*

3-16-89

<u>Section II - Applications Subject to Both</u> <u>Newspaper and Federal Register Notice</u>

Application

Comment Period Ending Date

Citizens Bancorp, Riverdale, Maryland, for prior approval to acquire Arlington Bank, Arlington, Virginia.*

3-15-89

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

^{*}Application is subject to CRA.

Federal Reserve Bank of Atlanta Applications Bulletin

Section I -- Applications Subject To Newspaper Notice Only

Application

Comment Period Ending Date

Boca Bank

Boca Raton, Florida

To merge with First Commercial Bank of Florida, Roca Raton, Florida.

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Phenix-Girard Bancshares, Inc.

03-09-89

Phonix City, Alabama

Federal Register

1-BHC formation, Phenix-Girard Pank, Phenix City, Alabama.

Citizens National Corporation

Narles, Florida

1-BHC formation, Citizens National Bank of Naples, Naples, Florida.

Gulf Bank

03-03-89

Miami, Florida

Newspaper

Change in control by Salvador Ponilla-Sosa and Salvador Bonilla-Mathe to retain 4.25 percent and to acquire an additional 5 percent of the outstanding shares of common stock that will increase total ownership to 29.9 percent.

North Florida Bank Corporation

Madison, Florida

Change in control by Edwin B. Frowning, Jr., et. al., to acquire an additional 6.76 percent of the outstanding shares that will increase total ownership to 16.79 percent.

Nu-Bancorp, Inc.

Boca Ration, Florida

To become a bank holding company by acquiring Boca Bank, Boca Paton, Florida and First Commercial Bank of Florida, Boca Paton, Florida.

Lanier Bankshares, Inc.
Gainesville, Georgia
1-BHC formation, Ianier National Bank, Gainesville, Georgia
(in organization).

Federal Reserve Bank of Atlanta Applications Bulletin

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application

Comment Period Ending Date

PNB Bankshares, Inc.
Peachtree City, Georgia
1-BHC formation, Peachtree National Bank, Peachtree City, Georgia.

Security Bancorp, Inc. 03-10-89
Canton, Georgia Federal Register and Newspaper
1-BHC formation, Security State Bank, Canton, Georgia (in organization).

Section IV Applications Not Subject To Federal Register Notice or Newspaper

Application

Comment Period Ending Date

First National Financial Corporation Vicksburg, Mississippi Notice for proposed interlocking service, pursuant to section 5 of the Management Interlocks Revision Act of 1988.

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

Application

Comment Period Ending Date

Section 4(c)(8) notification by City Bancorp, Inc., Murphysboro, Illinois, to retain ownership of Carboro, Ltd., Murphysboro, Illinois, a company engaged in credit insurance underwriting as re-insurer

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to Newspaper Notice Only

Application Comment Period Ending Date

Farmers State Bank Viborg, SD To establish a de novo branch in Beresford, South Dakota* 2-28-89

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Comment Period Application Ending Date FNB Bancshares, Inc. 3-3-89 Iron Mountain, MI (Federal Register) To acquire First National Bank Iron Mountain, MI* First Southeastern Banc Group, Inc. 3-3-89 Harmony, MN (Federal Register) To acquire Fillmore County Bancshares, Inc. Canton, MN* 3-3-89 A. N. Roberts and Emma L. Roberts To acquire an additional 2.16% of (Federal Register) Flathead Lake Bancorporation, Inc., Polson, MT Peoples Bankshares, Inc. Not yet available Parshall, ND To acquire Peoples Bank and Trust Parshall, ND*

Section III - Applications Subject to Federal Register Notice Only

Application Comment Period Ending Date

First Bank System, Inc.
Minneapolis, MN
To engage de novo in making and
servicing loans for its own account.

Not yet available

^{*}Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

Peoples Bankshares, Inc. Parshall, ND To redeem 41% of its voting shares.

The Conrad Company Minneapolis, MN To acquire First Galleria Bank Houston, TX

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Not Available

Robert H. Straton, Kansas City, Missouri, for approval to retain his proportionate ownership interest in Pembroke Bancshares, Kansas City, Missouri, of 39.84 percent.

Not Available

Wayne Major, Riverton, Wyoming, for prior approval to increase his proportionate ownership interest in Riverton State Bank Holding Company, Riverton, Wyoming, by 1.37 percent to 11.82 percent.

Farmers Bancshares, Inc., Not Available Maysville, Missouri, for prior

approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Farmers Bank of Maysville, Maysville, Missouri.*

Carl D. Wooldridge and Marsha L. Not Available

Wooldridge, Wilburton, Oklahoma, for prior approval to increase their proportionate ownership interest in First Latimer Corp., Inc., Wilburton, Oklahoma, by 85.37 percent to 100 percent.

Commerce Bancshares, Inc., Kansas Not Available

City, Missouri, for prior approval to acquire 21 percent of the voting shares of First Bankers Trustshares, Inc., Quincy, Illinois.* First National Agency, Inc., Exeter, Nebraska, for prior approval to acquire an additional 14 percent of the voting shares of First National Bank of Exeter, Exeter, Nebraska.* March 3, 1989

Steven O'Brate, Andrews, Texas, for approval to retain his proportionate ownership interest in Ingalls Insurance Agency, Inc., Ingalls, Kansas, of 45.95 percent.

February 27, 1989

Philip L. Pankonin, Louisville, Nebraska, for approval to retain his proportionate ownership interest in Louisville Company, Louisville, Nebraska, of 28.67 percent. February 28, 1989

NNB Bancshares, Inc., Gladstone, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Northland National Bank, Gladstone, Missouri.*

March 3, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

Wood & Huston Bancorporation, Inc., Marshall, Missouri, for prior approval to redeem 3,000 shares of its own voting common stock.

First Latimer Corp., Inc., Wilburton, Oklahoma, for prior approval to redeem 31,587 shares of its own voting common stock.

Greater Metro Bank Holding Company, Aurora, Colorado, for prior approval to redeem 59,204 shares of its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 20, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ** NOTICE EXP

*Section 3(a)(1) application by Harvey Bancorporation, Inc., Dallas, TX to acquire Preston Forum National Bank of Dallas, Dallas, TX

89/03/20

Change in Control Notice by Vernon P. Hearn, Houston, TX to acquire an interest in Houston City Bancshares, Inc., Houston, TX

N/A

Change in Control Notice by Sam K. Kendrick Testamentary Trust, Dallas, TX to acquire an interest in Parker County Bancshares, Inc., Weatherford, TX

89/02/17

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.

^{*} SUBJECT TO CRA.

^{**} EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY. N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/17/89

Section I - Applications Subject to Newspaper Notice Only

Comment Period Ending Date Application

Liberty Bank, South San Francisco, California, to acquire Boulder Creek Branch of Pacific Western Bank, San Jose, California. *

Newspaper: Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Phillip Rocco, Santa Ana, California, to Newspaper: 3/03/89 increase his ownership from 12.18 percent to 24.36 percent of California City Fed. Req.: 2/24/89 Bancorp, Orange, California.

First Bancorp, Inc., Ketchikan, Alaska, Newspaper: Not available to acquire First Bank, Ketchikan, Alaska. * Fed. Req.: 3/09/89

Moore Financial Group, Incorporated, Boise, Newspaper: 3/11/89 Idaho, to acquire a newly chartered national Fed. Req.: Not available

bank, located in Boise, Idaho, (title to be established at a later date). *

M. Dale Rust, Sandy, Utah, to increase Newspaper: 3/06/89 ownership from 10.09 percent to 11.14 percent of Guardian Bancorp, Salt Lake Fed. Req.: 3/13/89

City, Utah.

Section III - Applications Subject to Federal Register Notice Only

The Sumitomo Bank, Limited, Osaka, Japan, to Fed. Req.: Not yet published engage in unlisted interest rate/currency swap activities.

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

^{*} Subject to CRA.