

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1989, No. 5
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending February 4, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Barnett Banks, Inc., Jacksonville, Florida -- to engage de novo in underwriting and dealing in certain securities through Barnett Capital Markets Group, Inc.; and to engage in combined investment advisory and securities brokerage through Barnett Brokerage Service, Inc., West Palm Beach, Florida. Approved, January 30, 1989.

C.N. Bancorp, Limited, Taipei, Taiwan, and Williams-Augusta Acquisition Corp, San Francisco, California -- to acquire California National Bank. Approved, January 30, 1989.

CHANGE IN BANK CONTROL

Maui Bancshares, Inc., Tacoma, Washington -- change in bank control. Permitted, January 30, 1989.

REGULATIONS AND POLICIES

Foreign government treatment of U. S. companies operating in foreign government debt markets -- request for comment concerning competitive opportunities (Docket R-0658). Approved, January 30, 1989.

Regulation H -- amendment to require state member banks and U.S. branches and agencies of foreign banks to make reports of condition and income, or comparable information, publicly available (Docket R-0636). Approved, February 1, 1989.

RESERVE BANK OPERATIONS

Directors -- designation of Deputy Chairman at the Federal Reserve Bank of Kansas City. Approved, February 1, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Corporate restructuring and leveraging -- statement
by Chairman Greenspan before the House Committee on
Ways and Means, February 2, 1989.
Published, February 2, 1989.

Economic prospects -- statement by Chairman Greenspan
before the Joint Economic Committee, January 31,
1989.
Published, January 31, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Philadelphia	First Sterling Bank, Devon, Philadelphia -- to establish a branch at 21 West State Street, Media, Pennsylvania. Approved, February 1, 1989.
San Francisco	Silicon Valley Bank, Santa Clara, California -- to establish a branch in Building 3, Suite 100, Sand Hill Road, Melon Park, California. Approved, January 30, 1989.
Chicago	Unibanctrust Company, Chicago, Illinois -- to establish an automated teller machine at Allstate Plaza West, 3100 Sanders Road, Northbrook, Illinois. Approved, February 1, 1989.

BANK HOLDING COMPANIES

Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- to acquire certain accounts and properties of Southern Federal Savings Bank, Thomasville, Georgia. Approved, January 29, 1989.
Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- to acquire Barnett Bond Service, Inc., and engage in unit investments trusts and mutual funds. Approved, February 3, 1989.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	CB&T Bancshares, Inc., Columbus, Georgia; SunTrust Banks, Inc., Atlanta; Citizens and Southern Georgia Corporation; Barnett Banks, Inc., Jacksonville, Florida; and Bank South Corporation, Atlanta, Georgia -- to expand Georgia Interchange Network, Inc. Approved, February 4, 1989.
St. Louis	CNB Bancshares, Inc., Evansville, Indiana -- to acquire Bank of St. Helens, Shively, Kentucky. Approved, January 31, 1989.
Staff Director BS&R	First American Bancshares, Inc., New Orleans, Louisiana -- modification of request concerning Board's approval of application to acquire American Bank & Trust Company. Approved, February 1, 1989.
Chicago	First Interstate Corporation of Wisconsin, Kohler, Wisconsin -- to expand management consulting services through First Interstate Management Services of Wisconsin, Sheboygan, Wisconsin. Approved, January 31, 1989.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan, and First of America Bancorporation-Illinois, Inc., Libertyville, Illinois -- to acquire Whiteside County Bank., Morrison, Illinois. Approved, February 1, 1989.
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin, and F.W.S.B. Corporation -- to acquire Stillwater Holding Company, Stillwater, Minnesota, and First National Bank in Stillwater; Hugo Bancorporation, Inc., Hugo, Minnesota, and First State Bank of Hugo. Approved, January 31, 1989.
Minneapolis	Jorgenson Holding Company, Kenmare, North Dakota -- to acquire The Citizens State Bank at Mohall, Mohall, North Dakota. Approved, February 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Lakeland Bancshares, Inc., Lyle, Minnesota -- to acquire Bank of Lyle. Approved, January 30, 1989.
Kansas City	Lindoe, Inc., Ordway, Colorado -- to acquire Pueblo Bancorporation, Pueblo, Colorado, and Pueblo Bank & Trust Co. Withdrawn, January 30, 1989.
Richmond	Matewan BancShares, Inc., Matewan, West Virginia -- to engage in loan activities and equity investments of five percent or less through Matewan Venture Fund, Inc. Approved, January 30, 1989.
Atlanta	Parish National Corporation, Bogalusa, Louisiana -- to merge with Progressive Capital Corporation, Amite, Louisiana. Withdrawn, February 2, 1989.

BANK PREMISES

St. Louis	Citizens Bank of Lavaca, Lavaca, Arkansas -- investment in bank premises. Approved, February 3, 1989.
Richmond	Farmers & Merchants Bank, Timberville, Virginia -- investment in bank premises. Approved, January 31, 1989.
Chicago	First State Bank of Porter, Porter, Indiana -- investment in bank premises. Approved, January 31, 1989.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Staff Director BS&R	Dominion Trust Company of Tennessee, Nashville, Tennessee -- transfer agent registration. Approved, February 3, 1989.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Richmond	Bank of Gassaway, Gassaway, West Virginia -- payment of a dividend. Approved, January 30, 1989.
Staff Director BS&R	Cielo Vista Bank, El Paso, Texas -- payment of a dividend. Approved, January 30, 1989.
Staff Director BS&R	Vintage Bank, Napa, California -- transfer agent registration. Withdrawn, February 3, 1989.

CAPITAL STOCK

Kansas City	Syracuse Financial Company, Syracuse, Kansas -- redemption of shares. Approved, February 3, 1989.
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CHANGE IN BANK CONTROL

Kansas City	Brookside Bancshares, Inc., Tulsa, Oklahoma -- change in bank control. Permitted, January 30, 1989.
Atlanta	Citizens Capital Corporation, Morton, Mississippi -- change in bank control. Permitted, February 3, 1989.
Atlanta	Citizens' Capital Corporation, Robertsdale, Alabama -- change in bank control. Permitted, February 3, 1989.
Dallas	Guardian Bancorp, Salt Lake City, Utah -- change in bank control. Returned, January 31, 1989.
Atlanta	Magnolia State Capital Corporation, Magee, Mississippi -- change in bank control. Permitted, February 3, 1989.
Atlanta	Peoples Financial Corporation, Biloxi, Mississippi -- change in bank control. Permitted, February 2, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Atlanta	Peoples Financial Corporation, Biloxi, Mississippi -- change in bank control. Permitted, February 2, 1989.
Atlanta	Riverside Banking Company, Fort Pierce, Florida -- change in bank control. Permitted, February 2, 1989.
Kansas City	Syracuse Financial Company, Syracuse, Kansas -- change in bank control. Permitted, January 31, 1989.
San Francisco	Torrey Pines Group, Solana Beach, California -- change in bank control. Permitted, February 1, 1989.
Kansas City	United Kansas Bank Group, Inc., Merriam, Kansas -- change in bank control. Permitted, January 30, 1989.
Kansas City	Woodland Bancorp, Inc., Tulsa, Oklahoma -- change in bank control. Permitted, January 31, 1989.

COMPETITIVE FACTORS REPORTS

St. Louis	Centerre Bank of Springfield, Springfield, Missouri, proposed merger with The Boatmen's National Bank of Springfield -- report on competitive factors. Submitted, January 30, 1989.
Dallas	Farmers State Bank of Madisonville, Madisonville, Texas, proposed merger with The First State Bank of Marlin, Marlin, Texas -- report on competitive factors. Submitted, January 30, 1989.
Atlanta	First Commercial Bank, Birmingham, Jefferson County, Alabama, proposed purchase of the assets and assumption of the liability to pay deposits made in Cahaba Bank & Trust, Trussville, Jefferson County -- report on competitive factors. Submitted, January 30, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	First National Bank, Orrville, Ohio, proposed purchase of the assets and assumption of the liabilities of the Lodi, Ohio, branch of Society National Bank, Cleveland, Ohio -- report on competitive factors. Submitted, February 2, 1989.
St. Louis	First National Bank of Harrisburg, Harrisburg, Illinois, proposed merger with Harrisburg Merger Bank, National Association -- report on competitive factors. Submitted, January 30, 1989.
St. Louis	Humansville Bank, Humansville, Missouri, proposed merger with Citizens State Bank of Polk County, Bolivar, Missouri -- report on competitive factors. Submitted, February 1, 1989.
Atlanta	Jefferson National Bank of Sunny Isles, North Miami Beach, Florida, proposed merger with Jefferson Bank, Hollywood, Florida -- report on competitive factors. Submitted, February 2, 1989.
Kansas City	Kansas State Bank in Holton, Holton, Kansas, proposed merger with First Bank of Wetmore, Wetmore, Kansas -- report on competitive factors. Submitted, January 30, 1989.
Minneapolis	Northern Highlands State Bank, Mercer, Wisconsin, proposed merger with Iron Exchange Bank, Hurley, Wisconsin -- report on competitive factors. Submitted, January 30, 1989.
Dallas	Park Forty - Five National Bank, Spring, Texas, proposed merger with Champions Bank, N.A., Houston, Texas -- report on competitive factors. Submitted, January 30, 1989.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland Star Bank, National Association, Dayton, Fairborn, Ohio, proposed purchase of certain assets and assumption of the liabilities of the Trotwood and Englewood, Ohio, branches of Star Bank, National Association, Troy, Ohio -- report on competitive factors.
Submitted, February 3, 1989.

EXTENSIONS OF TIME

Chicago NBD Bancorp, Inc., Detroit, Michigan -- extension to April 16, 1989, to engage in precious metals through NBD Securities, Inc.
Granted, January 31, 1989.

Atlanta P.C.B. Bancorp, Inc., Largo, Florida -- extension to May 5, 1989, to acquire Pinellas Community Bank, Largo, Florida.
Granted, January 31, 1989.

San Francisco Professional Bancorp, Santa Monica, California -- extension to March 26, 1989, to achieve change in bank control.
Granted, February 2, 1989.

Atlanta South Banking Company, Alma, Georgia -- extension to May 15, 1989, to achieve change in bank control.
Granted, February 3, 1989.

Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- extension to May 2, 1989, to acquire BHC Holdings, Inc., Philadelphia, Pennsylvania, and engage in securities brokerage.
Granted, January 31, 1989.

San Francisco 1867 Western Financial corporation, Stockton, California -- extension to acquire Bank of Stockton.
Granted, January 30, 1989.

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JANUARY 29, 1989 TO FEBRUARY 4, 1989

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

Staff Director Chase Manhattan Overseas Banking Corporation,
BS&R Wilmington, Delaware -- to make an investment in
Empresa Nacional de Telecomunicaciones S.A.,
Santiago, Chile.
Permitted, February 1, 1989.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation CC -- deletion of implementation date of proposal to restrict certain delayed disbursement practices (Docket R-0639).
Approved, January 27, 1989.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco Dai - Ichi Kangyo Bank, Limited, Tokyo, Japan -- to engage de novo in securities brokerage through DKB Securities Corporation, New York, New York.
Permitted, January 9, 1989.

General Counsel Mellon Bank Corporation, Pittsburgh, Pennsylvania -- control determination relating to divestiture of certain company.
Granted, January 17, 1989.

BANK PREMISES

St. Louis Bank of Cairo and Moberly, Moberly, Missouri -- investment in bank premises.
Approved, January 26, 1989.

INTERNATIONAL OPERATIONS

New York Republic National Bank of New York, New York, New York -- to establish a branch in Singapore.
Approved, January 13, 1989.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
Institution for Savings in Newburyport and Its Vicinity, Newburyport, Massachusetts -	<u>Newspaper</u>	2-12-89
Change in Control Notification to acquire up to 24.99% of First and Ocean Bancorp, Newburyport, Massachusetts	<u>Federal Register</u>	2-24-89

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
United Saver's Bancorp, Inc., Manchester, New Hampshire - 4(c)(8) application to engage in loan servicing activities	<u>Federal Register</u>	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA

Comment Period

Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York for permission to establish branch offices at (1) Estee Lauder Companies, 350 South Service Road, Melville, New York; (2) Global Equipment Company, 63 Hemlock Drive, Hempstead, New York; (3) American Transit Insurance Co., 330 West 42nd Street, New York, New York; (4) Kateri Residence, 150 Riverside Drive, New York, New York; and (5) Shearson Lehman Hutton, 31 West 52nd Street, New York, New York.1/ 2/27/89

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Sleepy Hollow Bancorp, Inc., North Tarrytown, New York to become a bank holding company with respect to The First National Bank of North Tarrytown, North Tarrytown, New York.1/ 2/17/89 2/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Fuji Bank, Ltd., Tokyo, Japan to engage through its subsidiary, Fuji Capital Markets Corp., in making commercial loans, leasing real and personal property and providing investment advice. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

*The Frankford Corporation, Horsham, PA 1/
to acquire 9.65% of voting shares of Dime
Financial Corp., West Chester, PA pursuant
to Section 3(a)(3) of the Bank Holding
Company Act.

Newspaper:	2/20/89
Federal Register:	2/17/89

* This was incorrectly stated as Frankford Trust Company on week of 1/30/89.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

*N/A - not yet available.

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on January 30, 1989
from The Fifth Third Bank, Cincinnati, Ohio,
for permission to establish a branch at
5700 Lombardo Center, Suite 240 North,
Seven Hills, Ohio.

* Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Farmers & Merchants Bank, Timberville, Virginia, request for permission to establish a branch at the Elkton Plaza Shopping Center, Elkton, Virginia.*	
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of Route 122 and Route 616, Moneta, Virginia.*	2-20-89
Bank of Hampton Roads, Chesapeake, Virginia, request for permission to establish a branch at 838 East George Washington Highway, Chesapeake, Virginia.*	2-24-89
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch in the Pickwick Square Shopping Center, 5708 Pickwick Road, Centreville, Virginia.*	3-1-89
Bank of Greenville, Greenville, West Virginia, request for permission to establish a branch on U. S. Route 219 at Lindsides, West Virginia.*	3-4-89

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

*Application is subject to CRA.

Federal Reserve Bank of Richmond

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None

February 6, 1989

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Gulf Bank Gulfport, Florida To establish a branch at 6025 Fourth Street, North, St. Petersburg, Florida, to be known as the North St. Petersburg Office.	02-11-89 (CRA)

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
PBA Bancorporation Centreville, Alabama 1-BHC formation, The Peoples Bank of Alabama, Centreville, Alabama.	

Indian River Banking Company
Vero Beach, Florida
1-BHC formation, Indian River National Bank, Vero Beach, Florida.

LaPlace Bancshares, Inc. LaPlace, Louisiana	02-22-89 Newspaper
Change in control by S. J. St. Martin, M.D., to retain 1.42 percent of the outstanding shares of common stock that increased total ownership to 14.41 percent (after-the-fact).	

ICB Corporation, Inc. Fayetteville, Tennessee	02-18-89 Newspaper
To acquire 37.5 percent of North Alabama Bank, Hazel Green, Alabama (in organization).	

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Brundidge Bancshares, Inc. Brundidge, Alabama To engage de novo in insurance activities through First Brundidge Insurance Agency, Inc., Brundidge, Alabama, pursuant to section 225.25 (b) (8) (iii) of Regulation Y.	02-17-89 Federal Register
Northwest Georgia Financial Corporation Dallas, Georgia To engage de novo in management consulting activities to nonaffiliated depository institutions, pursuant to section 225.25 (a) (11) of Regulation Y.	02-17-89 Federal Register

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Membership	Henry County Bank Green Rock, Illinois To become a member of the Federal Reserve System*	NP - 2-28-89 FR - 2-22-89

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Financial Services Corporation of Midwest Rock Island, Illinois Henry County Bank Green Rock, Illinois*	NP - 2-28-89 FR - 2-22-89
Y-1	Farmers Savings Bank, Trustee of Farmers Savings Bank Employee Stock Ownership Plan West Union, Iowa Farmers Savings Bank West Union, Iowa *	NP - 2-17-89 FR - 1-23-89
Y-1	Fostoria Bankshares, Inc. Fostoria, Iowa Farmers Savings Bank Fostoria, Iowa*	NP - ** FR - 2-17-89
CoC-HC	Financial Services Corporation of the Midwest Rock Island, Illinois Bernard F. Weindruch; Ira J. Weindruch; Benjamin D. Farrar; Perry B. Hansen; Douglas M. and/or Sandra K. Kratz	NP - 2-15-89 FR - 2-14-89
Y-2	Lake Shore Bancorp, Inc. Chicago, Illinois Illinois Center Bancorporation, Inc. Glen Ellyn, Illinois Center Bank - Glen Ellyn Glen Ellyn, Illinois*	NP - 1-10-89 FR - 2-17-89
Y-2	Midlothian State Bank Employees Stock Ownership Trust Midlothian, Illinois Midlothian State Bank Midlothian, Illinois*	NP - 2-13-89 FR - 2-17-89
Y-1	Lakeside Credit Company, Inc. Minneapolis, Minnesota First Trust & Saving Bank Cedar Rapids, Iowa*	NP - ** FR - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Western Iowa Consultant, Inc. Council Bluffs, Iowa Peoples State Bank Missouri Valley, Iowa*	NP - ** FR - **
Y-2	Nevada National Co. Omaha, Nebraska Rainwood Corporation Omaha, Nebraska Valley State Bank Rock Valley, Iowa*	NP - 2-4-89 FR - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Irwin Union Corporation Columbus, Indiana Irwin Union Capital Corporation Columbus, Indiana	NP - ** FR - 2-17-89
4(c)(8)	Irwin Union Corporation Columbus, Indiana Irwin Union Capital Markets, Inc. Columbus, Indiana	NP - ** FR - 2-17-89
4(c)(8)	Thurman State Corporation Lincoln, Nebraska Underwrite Life, Property, Casualty, Accident & Health Insurance Coverages	NP - ** FR - **
4(c)(8)	Capitol Bancorp, Ltd. Lansing, Michigan CNB Mortgage Corporation Lansing, Michigan	NP - ** FR - **
4(c)(8)	Citizens Banking Corporation Flint, Michigan Citizens Commercial Leasing Corporation Flint, Michigan	NP - ** FR - **
4(c)(8)	First Independence Corporation Detroit, Michigan First Independence Leasing Corporation Detroit, Michigan	NP - ** FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
ROS	Shaw Investment Company New Hampton, Iowa to redeem 28 shares (50%) of its Common Stock

NP - Newspaper

FR - Federal Register

* - Subject to provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None .

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None .

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

None .

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None .

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Farmers State Bank Viborg, SD To establish a <u>de novo</u> branch in Beresford, South Dakota*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
J Bar M Shonsey, Inc. To acquire control of 12.35% of Hebron Bancshares, Inc., Omaha, NE.	2-15-89 (Newspaper)
FNB Bancshares, Inc. Iron Mountain, MI To acquire First National Bank Iron Mountain, MI*	Not yet available
Chisholm Bancshares, Inc. Chisholm, MN To acquire First National Bank Chisholm, MN*	Not yet available
First Southeastern Banc Group, Inc. Harmony, MN To acquire Fillmore County Bancshares, Inc. Canton, MN*	Not yet available
Cameron Investment Company Sheboygan, WI To acquire Community Bank of Sheboygan Sheboygan, WI*	Not yet available
Dorothy Cornwall, James A. Wick, Kevin J. Wick, Mark D. Wick, Mary K. Wick, Patrick A. Wick and Paul D. Wick To acquire control of 82% of Turtle Bancshares, Inc., Turtle Lake, WI	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Olivia Bancorporation, Inc. Olivia, MN To continue to engage in insurance agency activities in a place with a population not exceeding 5,000.	Not yet available
Adrian Building Corporation Adrian, MN To continue to engage in leasing personal property in affiliated corporation.	2-22-89
Hansen Minnesota, Inc. Freeborn, MN To engage in operating a general insurance agency in a place with a population not exceeding 5,000 through the acquisition of the assets of Freeborn Agency, Inc., Freeborn, MN	2-19-89

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Turtle Bancshares, Inc.
Turtle Lake, WI
To redeem 53% of its voting
shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Mountain West Banking Corporation,
Denver, Colorado, for prior
approval to become a multibank
holding company through the
acquisition of 100 percent of the
voting shares of International
Bancorp, Denver, Colorado, parent
of International Bank, Denver,
Colorado; International Bank-
Englewood, Englewood, Colorado;
International Bank-North, Federal
Heights, Colorado; and
International Bank-Wheat Ridge,
Wheat Ridge, Colorado.*

Not Available

Philip L. Pankonin, Louisville,
Nebraska, for approval to retain
his proportionate ownership
interest of Louisville Company,
Louisville, Nebraska, of 28.67
percent.

Not Available

Vivian Eriksen, Del Norte,
Colorado, for prior approval to
acquire 80 percent ownership
interest of Rio Grande County Bank,
Del Norte, Colorado.

Not Available

Citizens Dimension Bancorp, Inc.,
Muskogee, Oklahoma, for prior
approval to acquire 9.68 percent of
the voting shares of Charter
Bancshares, Inc., Oklahoma City,
Oklahoma, parent of Charter
National Bank, Oklahoma City,
Oklahoma.*

February 24, 1989

Richard F. Nogle and Beverly J. Nogle, Chanute, Kansas, for prior approval to jointly acquire 100 percent ownership interest of Fall River Bankshares, Inc., Fall River, Kansas.

February 16, 1989

First Kansas Holding Company, Junction City, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Valley Holdings, Inc., Junction City, Kansas, parent of First State Bank, Junction City, Kansas.*

February 17, 1989

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Louisville Company, Louisville, Nebraska, for approval to retain 100 percent of the voting shares of Home State Insurance Agency, Inc., Louisville, Nebraska, and thereby indirectly engage in insurance agency activities in a town of less than 5,000 persons.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 30, 1989

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Elwood Freeman, Lamesa, TX to acquire an interest in Lamesa National Corporation, Lamesa, TX	2/7/89
Change in Control Notice by Douglas Macdonald, Laredo, TX to acquire an interest in Southshares, Inc., Laredo, TX	2/15/89
Change in Control Notice by Emmett D. Paul, Jr., Pittsburg, TX to acquire an interest in Bank of Van Zandt, Canton, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS APPROVED DURING THE WEEK OF JANUARY 30, 1989

APPLICATION

DATE

None.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/03/89

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Liberty Bank, South San Francisco, California, to acquire Boulder Creek Branch of Pacific Western Bank, San Jose, California, through merger. *

Newspaper: Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

W.T.B. Financial Corporation, Spokane, Washington, to acquire Norban Financial Group, Inc., Coeur d'Alene, Idaho. *

Newspaper: 3/01/89

Fed. Reg.: 3/01/89

Phillip Rocco, Santa Ana, California, to increase his ownership from 12.18 percent to 24.36 percent of California City Bancorp, Orange, California.

Newspaper: Not available

Fed. Reg.: 2/24/89

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to acquire Burns Fry Hoare Govett, Inc., New York, New York, and engage in brokerage, advisor and private placement activities.

Fed. Reg.: Not yet published

U.S. Bancorp, Portland, Oregon, to engage directly in investing in community welfare projects.

Fed. Reg.: Not available

Banque Nationale de Paris, Paris, France, to engage in providing investment or financial advice through Banexi Corporation, Menlo Park, California.

Fed. Reg.: 2/24/89

The Sumitomo Bank, Limited, Osaka, Japan, to engage in unlisted interest rate/currency swap activities.

Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.