

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 43
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending October 22, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Cenvest, Inc., Meriden, Connecticut -- to acquire
Meriden Trust and Safe Deposit Company.
Approved, October 19, 1988.

Comerica Incorporated, Detroit, Michigan -- to
acquire Grand Bancshares, Inc., Dallas, Texas.
Approved, October 17, 1988.

Hassenstab Management Company, Inc., Humphrey,
Nebraska -- petition for review of Reserve Bank's
approval of the application to acquire Farmers
State Bank.
Denied, October 18, 1988.

Security Pacific Corporation, Los Angeles, California
-- to engage de novo in investment advice
concerning futures and options on futures contracts
through SP Investment Strategies Corp.
Permitted, October 17, 1988.

BOARD OPERATIONS

Office of the Executive Director for Information
Resources Management -- appointment of Stephen R.
Malphrus as Deputy Executive Director.
Approved, October 19, 1988.

INTERNATIONAL OPERATIONS

Bankers Trust New York Corporation, New York, New
York -- to acquire La Estrella S.A. Compania de
Seguros de Retiro, Buenos Aires, Argentina, a
proposed de novo pension company that will engage
in insurance underwriting.
Approved, October 17, 1988.

REGULATIONS AND POLICIES

Expedited Funds Availability Act: Deposits at
Nonproprietary Automated Teller Machines -- report
to the Congress.
Approved, October 19, 1988.

Regulation CC -- preemption determination regarding
the availability of funds under the laws of
California, Connecticut, Maine, Massachusetts, New
Mexico, New York, and Rhode Island (Docket R-0640,
R-0644, and R-0647).
Approved, October 19, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation CC -- preemption determination regarding the availability of funds under the laws of New Jersey (Docket R-0647).

Proposed, October 19, 1988.

Regulation CC -- Expedited Funds Availability Act, amendments and revisions to official commentary (Docket R-0649).

Proposed, October 19, 1988.

Regulation CC -- Expedited Funds Availability Act, amendment regarding treatment of payable through drafts (Docket R-0648).

Proposed, October 19, 1988.

Regulation CC -- Expedited Funds Availability Act, interim rule -- payable through drafts (Docket R-0643).

Approved, October 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Philadelphia First Sterling Bank, Devon, Pennsylvania -- to establish a branch at Lancaster Avenue and Radnor - Chester Road, St. Davids, Pennsylvania.
Approved, October 18, 1988.

Chicago Liberty State Bank & Trust, Hamtramck, Michigan -- to establish a branch at 3030 Union Lake Road, Commerce Township; and at the intersection of Metropolitan Parkway and Dundee, Sterling Heights, Michigan.
Approved, October 18, 1988.

Philadelphia Meridian Bank, Reading, Pennsylvania -- to establish a branch at 2901 Whiteford Road, York, Pennsylvania.
Approved, October 17, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Cleveland	Security Dollar Bank, Niles, Ohio -- to establish a branch at 160 East Market Street, Warren, Ohio. Approved, October 21, 1988.
Richmond	The Traders Bank, Spencer, West Virginia -- to establish a branch at 606 South Church Street, Ripley, West Virginia. Approved, October 17, 1988.

BANK HOLDING COMPANIES

Kansas City	Adrian Bancshares, Inc., Adrian, Missouri -- to acquire Adrian Bank. Approved, October 21, 1988.
Kansas City	ANB Bankcorp, Inc., Bristow, Oklahoma -- to acquire Citizens Bank, N.A. Sapulpa, Oklahoma. Withdrawn, October 17, 1988.
Minneapolis	Big Sioux Financial, Inc., Estelline, South Dakota -- to acquire Farmers State Bank of Estelline, and Farmers State Bank Agency. Approved, October 21, 1988.
New York	Capitalbanc Corporation, New York, New York -- to engage in selling money orders, U.S. savings bonds, and traveler's checks. Withdrawn, October 19, 1988.
Minneapolis	Community First Minnesota Bankshares, Inc., Fargo, North Dakota -- to engage de novo in data processing. Permitted, October 19, 1988.
Minneapolis	Dakota Company, Inc., Minneapolis, Minnesota, and South Dakota Bancorp -- to acquire Valley National Bank, Sioux Falls, South Dakota. Approved, October 18, 1988.
Chicago	First American Bank Corporation, Hampshire, Illinois -- to engage de novo in courier services through First American Courier Services, Elk Grove Village, Illinois. Returned, October 21, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	First State Bancorp, Howell, New Jersey -- to acquire First Washington State Bank, Washington Township, New Jersey. Returned, October 18, 1988.
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin, and F.W.S.B. Bancorporation, Inc. -- to acquire St. Anthony Bancorporation, Inc., Omaha, Nebraska, and St. Anthony National Bank. Approved, October 19, 1988.
Chicago	Jay Financial Corporation, Portland, Indiana -- to acquire The First National Bank of Portland. Approved, October 20, 1988.
Dallas	Lubbock Bancorporation, Inc., Lubbock, Texas -- to acquire Bank of the West. Approved, October 19, 1988.
Atlanta	Main Street Banks Incorporated, Covington, Georgia -- to acquire Bank of Covington. Approved, October 19, 1988.
Chicago	NBD Bancorp, Inc., Detroit, Michigan -- to engage de novo in projects designed to promote community welfare. Returned, October 21, 1988.
Cleveland	Ohio Bancorp, Youngstown, Ohio -- to acquire The Mingo National Bank of Mingo Junction. Approved, October 20, 1988.
Atlanta	Peoples Bancshares, Inc., Elba, Alabama -- to acquire The Peoples Bank. Approved, October 19, 1988.
Kansas City	Ramona Bankshares, Inc., Hillsboro, Kansas -- to retain Hillsboro Insurance Agency and engage in credit related insurance activities. Approved, October 21, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Raymond Bancorp, Inc., Raymond, Illinois, and Raymond Acquisition Corporation -- to acquire S.B.V. Banc Shares, Inc., Virden, Illinois, and State Bank of Virden. Approved, October 21, 1988.
Kansas City	Sierra Petroleum Co., Inc., Wichita, Kansas -- to acquire Graham - Michaelis Financial Corporation and NBW Financial Corporation. Approved, October 18, 1988.
San Francisco	Tokai Bank, Limited, Tokyo, Japan -- to engage in leasing activities through Tokai Credit Corporation, Los Angeles, California, nationwide. Permitted, October 21, 1988.
Chicago	Valley Banc Services Corp., St. Charles, Illinois -- to acquire Fox Valley Bank. Approved, October 19, 1988.

BANK MERGERS

Chicago	The State Savings Bank of South Lyon, South Lyon, Michigan -- to merge with First of America Bank - Ann Arbor, Ann Arbor, Michigan. Approved, October 20, 1988.
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BANK PREMISES

Kansas City	Century Bank Sterling, Sterling, Colorado -- investment in bank premises. Approved, October 19, 1988.
New York	Gateway State Bank, Staten Island, New York -- investment in bank premises. Approved, October 20, 1988.
Chicago	Liberty State Bank & Trust, Hamtramck, Michigan -- investments in bank premises. Approved, October 18, 1988.
Richmond	The Traders Bank, Spencer, West Virginia -- investment in bank premises. Approved, October 17, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Dallas	Kirby Bancshares, Inc., San Antonio, -- redemption of shares. Approved, October 19, 1988.
Kansas City	Morrill & Janes Bancshares, Inc., Hiawatha, Kansas redemption of shares. Approved, October 17, 1988.
Richmond	Riggs National Corporation, Washington, D.C. -- redemption of shares. Approved, October 21, 1988.
Minneapolis	Yellow Medicine Bancshares, Inc., Granite Falls, Minnesota -- redemption of shares. Approved, October 20, 1988.

CHANGE IN BANK CONTROL

Minneapolis	Anchor Bancorp, Inc., Wayzata, Minnesota -- change in bank control. Permitted, October 20, 1988.
San Francisco	Brighton Bancorp, Salt Lake City, Utah -- change in bank control. Permitted, October 18, 1988.
Dallas	Kirby Bancshares, Inc., San Antonio, Texas -- change in bank control. Permitted, October 19, 1988.
Kansas City	Morrill & Janes Bancshares, Inc., Hiawatha, Kansas -- change in bank control. Permitted, October 17, 1988.
Chicago	Pinnacle Banc Group, Inc., Oak Brook, Illinois -- change in control. Permitted, October 21, 1988.
San Francisco	Verde Valley Bancorp, Inc., Cottonwood, Arizona -- change in bank control. Withdrawn, October 17, 1988.
Minneapolis	Yellow Medicine Bancshares, Inc., Granite Falls, Minnesota -- change in bank control. Permitted, October 20, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco	Aloha National Bank of Maui, Kihei, Maui, Hawaii, proposed purchase and assumption of the liabilities of Kahului Branch of the Bank of Maui, National Association -- report on competitive factors. Submitted, October 20, 1988.
Secretary	Bellingham National Bank, Bellingham, Washington, proposed acquisition of assets and assumption of liabilities of Community State Bank, Blaine, Washington -- report on competitive factors. Submitted, October 19, 1988.
Cleveland	Champaign National Bank of Urbana, Urbana, Ohio, proposed purchase of assets and assumption of liabilities of the Urbana office of Buckeye Federal Savings and Loan Associations, Columbus, Ohio -- report on competitive factors. Submitted, October 19, 1988.
Kansas City	First Kansas Bank, Hoisington, Kansas, proposed merger with Farmers State Bank, Beaver, Kansas, and The Farmers and Merchants State Bank, Claflin, Kansas -- report on competitive factors. Submitted, October 20, 1988.
New York	Horizon Bank, National Association, Morristown, New Jersey, proposed merger with Marine National Bank, Wildwood, New Jersey, and Princeton Bank, Princeton, New Jersey -- report on competitive factors. Submitted, October 17, 1988.
Richmond	Lincoln Bank of North Carolina, Lincolnton, North Carolina, proposed merger with New Lincoln Bank of North Carolina -- report on competitive factors. Submitted, October 21, 1988.
Chicago	NBD Cadillac Bank, Cadillac, Michigan, proposed merger with NBD Roscommon Bank, Roscommon, Michigan -- report on competitive factors. Submitted, October 17, 1988.
Philadelphia	NBD New Castle Bank, Newark, Delaware, proposed merger with NBD Delaware Bank -- report on competitive factors. Submitted, October 21, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	Southwest Suburban Bank, Bolingbrook, Illinois, proposed merger with Bolingbrook Merger Bank -- report on competitive factors. Submitted, October 17, 1988.
Kansas City	Trenton Trust Company, Trenton, Missouri, proposed merger with Interim Trenton Trust Company -- report on competitive factors. Submitted, October 18, 1988.

EXTENSIONS OF TIME

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, October 17, 1988.
Chicago	The Baraboo Bancorporation, Inc., Baraboo, Wisconsin -- extension to December 31, 1988, for change in bank control. Granted, October 20, 1988.
Dallas	Clyde Financial Corporation, Clyde, Texas -- extension to January 20, 1989, to acquire Peoples State Bank. Granted, October 19, 1988.
Kansas City	First Bancorporation of Holdenville, Inc., Holdenville, Oklahoma -- extension to October 30, 1988, to acquire Alliance Bank, N.A., Oklahoma City, Oklahoma. Granted, October 17, 1988.
Chicago	First Chicago Corporation, Chicago, Illinois -- extension to February 2, 1989, to acquire First Chicago Capital Markets, Inc. Granted, October 17, 1988.
Chicago	First Financial Corporation, Terre Haute, Indiana -- extension to January 5, 1989, to acquire First Citizens of Paris, Inc., Paris, Illinois, and The Citizens National Bank of Paris. Granted, October 17, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Boston	Fleet / Norstar Financial Group, Inc., Providence, Rhode Island -- extension to September 23, 1989, to divest certain property. Granted, October 17, 1988.
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- extension to January 20, 1989, to acquire Village Banc Holding Co., Inc., Elm Grove; Village Bank of Elm Grove; Hartland Bancorp, Inc., Hartland; Hartland National Bank; Greater Milwaukee Financial Corp., Milwaukee; and Greater Milwaukee Bank, Milwaukee, Wisconsin. Granted, October 19, 1988.

INTERNATIONAL OPERATIONS

New York	Bankers Trust New York Corporation, New York, New York -- to acquire BT Yuen Foong Securities Limited, Taipei, Republic of China. Permitted, October 17, 1988.
Cleveland	National City Corporation, Cleveland, Ohio -- to form NPC Internacional, S.A. de C.V., Juarez, Mexico. Permitted, October 21, 1988.

MEMBERSHIP

Chicago	The State Savings Bank of South Lyon, South Lyon, Michigan -- to become a member of the Federal Reserve System. Approved, October 20, 1988.
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RESERVE BANK OPERATIONS

Director, FRB0	Federal Reserve Bank of Chicago -- to purchase high speed control processor replacements and upgrades. Approved, October 20, 1988.
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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Thrift Institutions Advisory Council.
Convened, September 13, 1988.

FORMS

Bank holding company reporting requirements (Y-6,
Y-6a, and Y-11i) -- extension with revision.
Proposed, September 19, 1988.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Chicago Isabella Bank and Trust, Mount Pleasant, Michigan --
 to establish a branch at 500 East Wright Street,
 Coe Township, Isabella County, Michigan.
 Approved, September 9, 1988.

BANK MERGERS

Chicago Macomb County Bank, Richmond, Michigan -- to merge
 with First State Bank of East Detroit, East
 Detroit, Michigan.
 Returned, October 14, 1988.

COMPETITIVE FACTORS REPORTS

Atlanta West Alabama Bank & Trust, Reform, Alabama, proposed
 merger with First State Bank of Carrollton,
 Carrollton, Alabama -- report on competitive
 factors.
 Submitted, October 3, 1988.

INTERNATIONAL OPERATIONS

New York Citicorp, New York, New York -- to continue to hold
 shares of Citicorp Scrimgeour Vickers International
 Ltd., London, England.
 Permitted, September 20, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet/Norstar Financial
Group, Inc., Providence,
Rhode Island - 4(c) (8)
application to acquire
Brokers Securities, Inc.

Federal Register

Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish a
branch at the Office Center at Montebello, Building
#1, 400 Rella Boulevard, Montebello, New York.1/ 11/10/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Fairfield County Bancorp, Inc., Stamford, Connecticut
to become a bank holding company with respect to Bank
of Stamford, Stamford, Connecticut.1/ 11/17/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Long-Term Credit Bank of Japan, Ltd., Tokyo, Japan
to engage indirectly in certain commercial lending and
leasing activities. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in
the Federal Register notice.
N/A - Not Available



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
Meridian Bank, Reading, PA to establish a <u>1/</u> branch to be located at One Reading Center, 11th and Markets Sts, Philadelphia, PA.	11/14/88
Meridian Bank, Reading, PA to establish a <u>1/</u> <u>de novo</u> branch at the New Britain Village Square Shopping Center, U.S. Route 202 and County Line Rd., New Britain Township, Bucks County, PA and for an additional investment in bank premises pursuant to Section 24A of the Federal Reserve Act.	11/14/88

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

Guaranty Bancshares Corporation, Shamokin, PA to engage <u>de novo</u> in tax planning and preparation and consumer financial counseling through a to-be-formed subsidiary, Guaranty Financial Corp., pursuant to Section 4(c)(8) of the Bank Holding Company Act.	11/10/88
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

N/A - Not yet available.

Ten Independence Mall, Philadelphia, PA 19106, (215) 574-6000

Cleveland Reserve Bank Applications
For Week Ending October 22, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on October 17, 1988
from The Fifth Third Bank, Cincinnati, Ohio,
for permission to establish a branch at 705
Central Avenue, Cincinnati, Ohio.

*# Not Yet Known

Received application on October 14, 1988
from Star Bank Kenton County, Inc., Covington,
Kentucky, for permission to establish a branch
at 4387 Decoursey Avenue, Latonia, Kentucky.

* November 14, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on October 21, 1988 from
Ohio Citizens Bank, Toledo, Ohio, for
permission to exceed its limit of
investment in bank premises permitted
under Section 24A of the Federal Reserve
Act.

Cleveland Reserve Bank Applications
For Week Ending October 22, 1988

Received request on October 21, 1988 from
Ohio Citizens Bank, Toledo, Ohio, for permission
to exceed its limit of investment in bank
premises permitted under Section 24A of the
Federal Reserve Act.

Received request on October 21, 1988 from
Ohio Citizens Bank, Toledo, Ohio, for permission
to exceed its limit of investment in bank
premises permitted under Section 24A of the
Federal Reserve Act.

Received request on October 21, 1988 from
Ohio Citizens Bank, Toledo, Ohio, for permission
to exceed its limit of investment in bank
premises permitted under Section 24A of the
Federal Reserve Act.

Received request on October 21, 1988 from
Ohio Citizens Bank, Toledo, Ohio, for permission
to exceed its limit of investment in bank
premises permitted under Section 24A of the
Federal Reserve Act.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Sovran Financial Corporation, Norfolk,
Virginia, and Sovran Financial Corporation
Central/South, Nashville, Tennessee, for
prior approval to acquire First National
Bank of Collierville, Collierville,
Tennessee.*

11-15-88

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Application is subject to CRA.

October 24, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Columbia Bank Martinez, Georgia To establish a branch at 101 W. Robinson Avenue, Grovetown, Georgia, to be known as the Grovetown Office.	11-10-88 (CRA)
Central Florida Banc Shares, Inc. Maitland, Florida To merge with First American Bank of Orange County, Maitland, Florida and become a member of the Federal Reserve System (interim bank merger proposal).	10-28-88 (CRA) Newspaper

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Florida Security Holding Corporation Maitland, Florida 1-BHC formation, First American Bank of Orange County, Maitland, Florida.	10-28-88 Newspaper
Community Trust Financial Services Corp. Hiram, Georgia 1-BHC formation, Community Trust Bank, Hiram, Georgia.	
The Citizens and Southern Corporation Atlanta, Georgia Joint with Citizens and Southern Georgia Corporation, Atlanta, Georgia, to acquire Heritage Trust, Conyers, Georgia.	
NBC Bancshares of DeRidder, Inc. DeRidder, Louisiana Change in Control by Frances P. McElveen to retain 6.60 percent of the outstanding shares that increased her total ownership to 19.74 percent (After-the-fact).	10-31-88 Newspaper
Hartsville Bancshares, Inc. Hartsville, Tennessee Change in Control by Buford and Ruby Thompson who will become the largest shareholders as a result of a stock transfer. The transfer will increase their ownership to 23.7 percent.	

October 24, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject to
Federal Register Notice Only

Application

Comment Period Ending Date

First Denham Bancshares, Inc.

Denham Springs, Louisiana

To engage **de novo** in insurance activities through First Advantage Insurance, Inc., Springfield, Louisiana, pursuant to section 225.25(b)(8) of Regulation Y.

Public Bank Corporation

St. Cloud, Florida

To engage **de novo** in mortgage banking activities through its subsidiary, Public Mortgage Corporation, St. Cloud, Florida, pursuant to section 225.25(b)(1)(iii) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A	Liberty Bank-Oakland Troy, Michigan 1595-99 N. Woodward Avenue Birmingham, Michigan - \$1,375,000*	N - 11-6-88 FR - **
2083	Exchange Bank of Lake County Vernon Hills, Illinois (in organization) To become a member of the Federal Reserve System*	FR - ** N - **
2070	State Bank of Caledonia Caledonia, Michigan Primebank Federal Savings Bank Middleville, Michigan*	FR - ** N - **
2070	Cole Taylor Bank/Drovers Chicago, Illinois Cole Taylor Bank/Ford City Chicago, Illinois*	FR - ** N - **
2070	Cole Taylor Bank/Drovers Chicago, Illinois Cole Taylor Bank/Main Wheeling, Illinois*	FR - ** N - **
2070	Cole Taylor Bank/Drovers Chicago, Illinois Cole Taylor Bank/Skokie Skokie, Illinois*	FR - ** N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Busey Corporation Urbana, Illinois Community Bank of Mahomet Mahomet, Illinois*	FR - 10-27-88 N - 10-19-88
Y-1	Collins Bankcorp, Inc. Collins, Wisconsin Collins State Bank Collins, Wisconsin*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin Metro Bancorp, Incorporated Phoenix, Arizona Metropolitan Bank Phoenix, Arizona*	FR - ** N - **
Y-1	IBT Bancorp Mount Pleasant, Michigan Isabella Bank and Trust Mount Pleasant, Michigan*	FR - ** N - **
Y-1	American Chartered Bancorp Schaumburg, Illinois American Chartered Bank Schaumburg, Illinois*	FR - ** N - **

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper
FR - Federal Register
* - Subject to provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

Application

Comment Period Ending Date

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

- * Section 3(a)(1) application by
Jamestown Bancorp, Inc., Jamestown,
Kentucky, to acquire Bank of
Jamestown, Jamestown, Kentucky (Not available)
- * Section 3(a)(1) application by
Bainum Bancorp, Glenwood, Arkansas,
to acquire The Bank of Glenwood,
Glenwood, Arkansas (Newspaper 11-6-88)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

- Section 4(c)(8) notice by First
Tennessee National Corporation,
Memphis, Tennessee, to engage
de novo, in providing investment
advice on financial futures and
options on futures through FTB
Futures Corporation,
Memphis, Tennessee (Not available)
- Section 4(c)(8) notice by Mid-America
Bancorp, Louisville, Kentucky, to
engage de novo in lending activities
through Eton Life Insurance Company,
Louisville, Kentucky (Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

- * This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section I - Applications Subject to
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in mortgage banking activities through the acquisition of certain assets of Interstate Lending Corporation, Englewood, CO. The activity will be conducted in the State of Colorado.	10-25-88
Montana Bancsystem, Inc. Billings, MT To engage in () (C) operating a general insurance agency in a place of less than 5,000 thru the acquisition of the insurance assets of the Insurance Center, Roundup, MT. The activity will be conducted in Roundup, MT.	10-15-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
D.S. Amundson & E.J. Amundson To acquire control of 28.86% of the voting shares of Culbertson Ban Corp, Culbertson, MT	Not yet available
First Bank System, Inc. Minneapolis, MN To merge with Suburban Bancorporation, Inc., Eden Prairie, MN and thereby acquire Suburban National Bank, Eden Prairie, MN.*	11-4-88

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Winter-Park Bancshares, Inc. Winter, WI To acquire Gilman Corporation, Gilman, WI, which owns the State Bank of Gilman, Gilman, WI*	11-12-88 (Newspaper)
Winter-Park Bancshares, Inc. Winter, WI To acquire Owen-Curtiss Financial Corporation, Owen, WI, which owns Owen-Curtiss State Bank, Owen, WI.*	11-12-88 (Newspaper)
Michael Bancorporation, Inc. Minneapolis, MN To acquire the Summit National Bank St. Paul, MN*	Not yet available
Doroth E. Cornwall, James A. Wick, Kevin J. Wick, Mark D. Wick, Mary K. Wick, Patrick A. Wick and Paul D. Wick To acquire control of 76.0% of the common shares of Turtle Bancshares Incorporated, Turtle Lake, WI	Not yet available
Jacob Schmidt Company St. Paul, MN; and American Bancorporation, Inc. St. Paul, MN For American Bancorporation, Inc. to merge with Barnesville Invest- ment Corporation, Barnesville, MN and thereby acquire 96.2% of First National Bank, Barnesville, MN*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Jacob Schmidt Company St. Paul, MN; and American Bancorporation, Inc. St. Paul, MN To engage in general insurance agency activities in a place with a population not exceeding 5,000 thru the acquisition of First Agency of Barnesville, Barnesville, MN. The activity will be conducted in Barnesville, MN	Not yet available
Norwest Corporation Minneapolis, MN To engage in general insurance agency activities through the acquisition of assets of Hopkins Insurance Agency, Des Moines, IA. The activity will be conducted in Des Moines, IA.	Not yet available

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

<u>Application</u>
Turtle Bancshares, Incorporated Turtle Lake, WI To redeem 61.01% of its voting common shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

John C. Bumgarner, Jr., Tulsa, Oklahoma, for prior approval to increase his proportionate ownership of Western National Bancorporation, Inc., Tulsa, Oklahoma, by 14.05 percent to 23.58 percent.

Not Available

FirstBank Holding Company of Colorado, Lakewood, Colorado, for prior approval to acquire 100 percent of the voting shares of FirstBank of West Vail, Vail, Colorado.*

Not Available

ANB Bankcorp, Inc., Bristow, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Citizens Bank, N.A., Sapulpa, Oklahoma.*

Not Available

State National Bancshares, Inc., Heavener, Oklahoma, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of State National Bank of Heavener, Heavener, Oklahoma.*

Not Available

Sequoyah County Bankshares, Inc., Sallisaw, Oklahoma, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of National Bank of Sallisaw, Sallisaw, Oklahoma.*

Not Available

BON, Inc., Moundridge, Kansas, for prior approval to acquire 92.5 percent of the voting shares of The Farmers State Bank and Trust Company, Canton, Kansas.*

Not Available

CMJR Investments, Inc., Lyndon, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Lyndon State Bank, Lyndon, Kansas.*

Not Available

United Community Corporation, Oklahoma City, Oklahoma, for prior approval to acquire 98 percent of the voting shares of BancFirst, Oklahoma City, Oklahoma, a de novo bank.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Kansas National Bancorporation, Inc., Goodland, Kansas, for prior approval to engage de novo in providing management consulting services to depository institutions and to engage de novo in providing to others financially related data processing and data transmission services, facilities, and data bases, or access to them.

Not Available

United Banks of Colorado, Inc., Denver, Colorado, for prior approval to indirectly engage de novo in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1987, and to indirectly engage de novo in providing to others financially related data processing and data transmission services, facilities, and data bases, or access to them through United Bank Insurance Services, Inc., Denver, Colorado, who has entered into a partnership joint venture agreement with Thompson & Company Insurance Services, Inc., Pasadena, California.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

First Bancshares of Hoxie, Inc.,
Hoxie, Kansas, for prior approval
to redeem 10,450 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 17, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application received from Texas Capital Bank-Fort Bend, Richmond, TX to merge with Texas Capital Bank, N.A., Houston, TX and to establish a branch at 7909 Parkwood Circle Dr., Houston, TX.	88/11/03

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Moody Bank Holding Company, Inc., Reno, NV to acquire Bank of Galveston, N.A., Galveston, TX and The Moody National Bank of Galveston, Galveston, TX	88/11/07
Change in Control Notice by Sam K. Kendrick Testamentary Trust, Dallas, TX to acquire an interest in Pedernales Investment Corporation, Johnson City, TX	N/A
Change in Control Notice by Herbert S. Kendrick, Jr., Brownfield, TX; Kirby McDaniel Kendrick Children's Irrevocable Trust, Dallas, TX; and Sam K. Kendrick Testamentary Trust, Dallas, TX to acquire an interest in Bandera Bancshares, Inc., Bandera, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/21/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

Vineyard National Bancorp, Rancho Cucamonga,
California, to acquire 100 percent of
Vineyard National Bank, Rancho Cucamonga,,
California. *

Newspaper: 11/07/88

Fed. Reg.: 11/10/88

Richard W. Arendsee, Rancho Sante Fe,
California, together with The Kawa Trust
and Wak Enterprises, to increase ownership
from a combined total of 22.15 percent to
35.41 percent of Southwest Bancorp, Vista,
California, which owns Southwest Bank, Vista,
California.

Newspaper: 11/05/88

Fed. Reg.: 11/09/88

Anthony R. DiGiovanni, San Clemente,
California, to retain 22.2 percent of
Mariners Bancorp, San Clemente, California.

Newspaper: 11/14/88

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles,
California, to acquire Burns Fry Hoare
Govett, Inc., New York, New York, and
engage in brokerage, advisor and private
placement activities.

Fed. Reg.: Not available

Tokai Bank Limited, Tokyo, Japan, to
acquire Master Lease Corporation,
Bala Cynwyd, Pennsylvania.

Fed. Reg.: 11/21/88

**Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice**

None

* Subject to CRA.