

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 41  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending October 8, 1988.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**BANK HOLDING COMPANIES**

Fleet / Norstar Financial Group, Inc., Providence, Rhode Island, and Fleet / Norstar New York, Inc., Albany, New York -- to underwrite and deal in ineligible securities to a limited extent through Adams, McEntee & Co., Inc., New York, New York.  
Approved, October 3, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 455 Merrimac Trail, Williamsburg, Virginia. Approved, October 7, 1988.
Cleveland	Chase Bank of Ohio, Columbus, Ohio -- to establish a branch at Metro Place South and Frantz Road, Columbus, Ohio. Approved, October 3, 1988.
New York	Chemical Bank, New York, New York -- to establish an offsite electronic facility at Colgate Palmolive, 300 Park Avenue. Approved, October 3, 1988.
New York	Schenectady Trust Company, Schenectady, New York -- to establish a branch at Newton Plaza, 588 Loudon Road, Colonie, New York. Approved, October 3, 1988.
Richmond	Virginia Bank and Trust Company, Danville, Virginia -- to establish a branch at the intersection of U.S. Highway 58 East and Airport Drive. Approved, October 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

New York	Bank of Bermuda Ltd., Hamilton, Bermuda, and Bermuda (U.S.) Holdings Ltd., Dover, Delaware -- to acquire Bank of Bermuda (New York) Ltd., New York, New York Returned, October 7, 1988.
Philadelphia	Bankvest, Inc., Wilkes-Barre, Pennsylvania -- to acquire Princeton Bank of Pennsylvania, Philadelphia, Pennsylvania. Withdrawn, October 7, 1988.
Atlanta	Chattahoochee Bancorp, Inc., Atlanta, Georgia -- to acquire The Buckhead Bank, and to merge with The Chattahoochee Financial Corporation, Marietta, Georgia, and acquire its banking and nonbanking subsidiaries. Approved, October 7, 1988.
New York	E.N.B. Holding Company, Inc., Ellenville, New York -- to acquire Ellenville National Bank. Approved, October 7, 1988.
Dallas	Fidelity Bancshares, Inc., Fort Worth, Texas -- to acquire Fidelity Bank. Approved, October 6, 1988.
Kansas City	First Farm Credit Corporation, Custer City, Oklahoma -- to engage de novo in loan activities. Withdrawn, October 4, 1988.
Minneapolis	First Valley BankCorp., Seeley Lake, Montana -- to acquire First Valley Bank. Approved, October 3, 1988.
Atlanta	Florida First International Corporation, Hollywood, Florida -- to acquire Florida First International Bank. Withdrawn, October 4, 1988.
Chicago	Grand Bank Financial Corporation, Grand Rapids, Michigan -- to acquire Grand Bank. Approved, October 7, 1988.
Chicago	Great Lakes Financial Resources, Inc., Blue Island, Illinois -- to acquire Homewood Holdings, Inc., Homewood, Illinois, and Bank of Homewood. Approved, October 7, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Chicago	Hale Banking Corporation, Hale, Michigan -- to acquire Farmers & Merchants State Bank of Hale. Returned, October 3, 1988.
New York	High Point Financial Corp., Branchville, New Jersey -- to acquire The Pocono Bank, Milford, Pennsylvania. Approved, October 7, 1988.
Chicago	Iowa National Bancshares, Corp., Waterloo, Iowa -- to acquire Oelwein State Bank, Oelwein, Iowa. Approved, October 4, 1988.
Chicago	Manufacturers National Corporation, Detroit, Michigan, and Affiliated Banc Group, Inc., Morton Grove, Illinois -- to acquire Affiliated Bank/Chicago, Chicago, Illinois. Approved, October 6, 1988.
Secretary	Midwest Bankshares, Inc., Colby, Kansas -- to acquire First Belleville Bankshares, Inc., Belleville, Kansas, and First National Bank in Belleville. Approved, October 7, 1988.
Kansas City	Morrill Bancshares, Inc., Sabetha, Kansas -- to acquire Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, and Morrill & Janes Bank and Trust Company. Approved, October 4, 1988.
New York	National Community Banks, Inc., Maywood, New Jersey, to acquire National Community Bank of New Jersey, Rutherford, New Jersey. Approved, October 4, 1988.
General Counsel	NCNB Corporation, Charlotte, North Carolina -- exemption from section 23A of the Federal Reserve Act to permit transactions between its bank subsidiaries and NCNB Texas National Bank. Approved, October 4, 1988.
St. Louis	Vista Bancorporation, Van Buren, Arkansas -- to acquire Citizens Bank and Trust Company. Approved, October 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Boston	Warren Bancorp, Inc., Peabody, Massachusetts -- to acquire Beverly National Corp., Beverly, Massachusetts. Approved, October 6, 1988.
St. Louis	Waterloo Bancshares, Inc., Waterloo, Illinois -- to acquire the successor by merger to Commercial State Bank of Waterloo. Approved, October 5, 1988.

**BANK MERGERS**

Richmond	First Virginia Bank - South Central, Amherst, Virginia -- to acquire certain assets and assumption of liabilities of two branches of Colonial American National Bank, Roanoke, Virginia, located in Lynchburg, Virginia. Approved, October 4, 1988.
----------	--

**BANK PREMISES**

Cleveland	Chase Bank of Ohio, Columbus, Ohio -- investment in bank premises. Approved, October 3, 1988.
-----------	--

**CAPITAL STOCK**

Kansas City	Circle Management Company, Kearney, Nebraska -- redemption of shares. Approved, October 6, 1988.
St. Louis	Crockett County Bancshares, Inc., Bells, Tennessee -- redemption of shares. Approved, October 4, 1988.

**CHANGE IN BANK CONTROL**

Kansas City	Arkansas Valley Bancshares, Inc., Broken Arrow, Oklahoma -- change in bank control. Permitted, October 7, 1988.
St. Louis	Crockett County Bancshares, Inc., Bells, Tennessee -- change in bank control. Permitted, October 4, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CHANGE IN BANK CONTROL**

St. Louis First Midwest Bankshares, Inc., Princeton, Kentucky  
-- change in bank control.  
Permitted, October 5, 1988.

San Francisco HNB Financial Group, Huntington Beach, California --  
change in bank control.  
Permitted, October 6, 1988.

Philadelphia Lake Ariel Bancorp, Inc., Lake Ariel, Pennsylvania --  
change in bank control.  
Permitted, October 6, 1988.

San Francisco Pacific Inland Bancorp, Anaheim, California -- change  
in bank control.  
Withdrawn, October 5, 1988.

**COMPETITIVE FACTORS REPORTS**

Philadelphia Atco National Bank, Waterford Township, New Jersey,  
proposed merger with Equity National Bank -- report  
on competitive factors.  
Submitted, October 4, 1988.

Atlanta The Bank of Covington, Covington, Georgia, proposed  
merger with Covington Acquisition Corporation --  
report on competitive factors.  
Submitted, October 3, 1988.

San Francisco Bank of Stockton, Stockton, California, proposed  
merger with Stockton Merger Corporation -- report  
on competitive factors.  
Submitted, October 4, 1988.

Cleveland Bank One, Carmel, National Association, Carmel,  
Indiana, proposed merger with Bank One,  
Indianapolis, Indiana -- report on competitive  
factors.  
Submitted, October 4, 1988.

Atlanta Barnett Bank of St. Johns County, St. Augustine,  
Florida, proposed merger with Barnett Bank of  
Putnam County, Palatka, Florida -- report on  
competitive factors.  
Submitted, October 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Dallas	Charter National Bank - Southwest, Houston, Texas, proposed merger with Charter National Bank - Houston -- report on competitive factors. Submitted, October 7, 1988.
Minneapolis	Citibank (South Dakota), N.A., Sioux Falls, South Dakota, proposed purchase of the assets of Delaware Bridge Bank, N.A., Newark, Delaware -- report on competitive factors. Submitted, October 5, 1988.
Richmond	Community Bank & Trust, National Association, Fairmont, West Virginia, proposed merger with Community Bank & Trust-Stonewall, National Association, Weston, West Virginia -- report on competitive factors. Submitted, October 7, 1988.
Atlanta	Empire Banking Company, Homerville, Georgia, proposed merger with Empire Interim, Inc. -- report on competitive factors. Submitted, October 5, 1988.
Secretary	First Interstate Bank of Washington, N.A., Seattle, Washington, proposed merger with Bank of Spokane, Spokane, Washington -- report on competitive factors. Submitted, October 5, 1988.
Philadelphia	The First National Bank of New Jersey, Penns Grove, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of three branches of New Jersey National Bank, Pennington, New Jersey -- report on competitive factors. Submitted, October 5, 1988.
Philadelphia	The First National Bank of Toms River, N.J., Toms River, New Jersey, proposed purchase of certain assets and assumption of liabilities of four branches of New Jersey National Bank, Pennington, New Jersey -- report on competitive factors. Submitted, October 4, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Philadelphia	Lafayette Trust Company, Easton, Pennsylvania, proposed merger with The Pen Argyl National Bank, Pen Argyl, Pennsylvania -- report on competitive factors. Submitted, October 4, 1988.
Chicago	Mason City National Bank, Mason City, Illinois, proposed merger with M.C. National Bank -- report on competitive factors. Submitted, October 5, 1988.
Boston	National Bank of Canaan, Canaan, Connecticut, proposed merger with The Canaan National Bank -- report on competitive factors. Submitted, October 7, 1988.
San Francisco	NBR Interim National Bank, Santa Rosa, California, proposed merger with Redwood Empire Bancorp -- report on competitive factors. Submitted, October 4, 1988.
Chicago	Oelwein State Bank, Oelwein, Iowa, proposed merger with OSB State Bank -- report on competitive factors. Submitted, October 5, 1988.
Boston	Park West Bank and Trust Company, West Springfield, Massachusetts, proposed merger with Chicopee Co-operative Bank, Chicopee, Massachusetts -- report on competitive factors. Submitted, October 6, 1988.
New York	Southold Savings Bank, Southold, New York, proposed purchase of certain assets and assumption of certain liabilities of Chemical Bank's branch offices at Main and Washington Streets, Sag Harbor, New York -- report on competitive factors. Submitted, October 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

Chicago	A.B.N. - Stichting, Amsterdam, The Netherlands; Algemene Bank Nederland, N.A.; ABN / LaSalle North America, Inc., Wilmington, Delaware; and LaSalle National Corporation, Chicago, Illinois, -- extension to December 3, 1988, to engage de novo in credit related insurance through LaSalle Insurance Company, Inc. Granted, October 6, 1988.
San Francisco	Bancal Tri - State Corporation, San Francisco, California -- extension to divest certain property. Granted, October 4, 1988.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain properties. Granted, October 7, 1988.
Philadelphia	Comm. Bancorp, Inc., Forest City, Pennsylvania -- extension to January 22, 1989, to acquire additional shares of The First National Bank of Nicholson, Nicholson, Pennsylvania. Granted, October 4, 1988.
Minneapolis	McLeod Bancshares, Inc., Hutchinson, Minnesota -- three month extension to acquire Exchange State Bank, St. Paul, Minnesota. Granted, October 5, 1988.

**MEMBERSHIP**

Chicago	Affiliated Bank / Chicago, Chicago, Illinois -- to become a member of the Federal Reserve System. Approved, October 6, 1988.
New York	Bank of Bermuda (New York) Ltd., New York, New York -- to become a member of the Federal Reserve System. Returned, October 7, 1988.
San Francisco	The Bank of San Ramon, San Ramon, California -- to become a member of the Federal Reserve System. Approved, October 7, 1988.

H.2  
OCTOBER 3, 1988 TO OCTOBER 7, 1988  
PAGE 9

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**RESERVE BANK OPERATIONS**

Director, FRBO Federal Reserve Bank of Chicago -- to purchase two machines and four direct access storage devices. Approved, October 5, 1988.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Atlanta -- to offer a regional advice statement service, by tape, data transmission, facsimile or phone, in all District offices. Approved, October 7, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Staff Director Allied Irish Bank plc, Dublin, Ireland -- relief from  
BS&R restriction regarding acquisition of additional  
shares of First Maryland Bancorp., Baltimore,  
Maryland.  
Granted, September 20, 1988.

**BANK PREMISES**

Philadelphia Glendale Bank of Pennsylvania, Philadelphia,  
Pennsylvania -- investment in bank premises.  
Approved, September 21, 1988.

**BANKS, NATIONAL**

General Counsel FirstTier Bank, N.A., Omaha, Nebraska -- control  
determination regarding Bank of Cheyenne, Cheyenne,  
Wyoming.  
Granted, September 20, 1988.

**CHANGE IN BANK CONTROL**

Cleveland Trans - Kentucky Bancorporation, Inc., Pikeville,  
Kentucky -- change in bank control.  
Permitted, September 30, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Kansas City      The Farmers State Bank and Trust Company, Lexington, Nebraska, proposed acquisition of assets and assumption of liability to pay deposits of the Arnold State Bank, Arnold, Nebraska -- report on competitive factors.  
Submitted, September 28, 1988.

**INTERNATIONAL OPERATIONS**

Staff Director      Citibank Overseas Investment Corporation, New Castle, Delaware, and Consumer Services International Corporation -- amendment of the articles of association to reflect the relocation from Wilmington, Delaware, to New Castle, Delaware.  
BS&R  
Approved, September 30, 1988.

**RESERVE BANK OPERATIONS**

Director, FRBO      Federal Reserve Bank of Kansas City -- to contract for removal of asbestos from the Bank building.  
Approved, September 20, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*\*Subject to CPA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

CNB Bancorp, Inc., Gloversville, New York to become a bank holding company with respect to The City National Bank and Trust Company of Gloversville, Gloversville, New York.1/

10/28/88 3/

First State Bancorp, Howell, New Jersey to acquire 20% of the shares of First Washington State Bank, Washington Township, New Jersey.1/

10/30/88 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Manufacturers Hanover Corporation, New York, New York to engage through its subsidiary, Manufacturers Hanover Real Estate Investment Banking Group, Inc., in certain nonbanking activities.

10/21/88

- 
- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Available

Comment Period  
Ending Date

Oesterreichische Länderbank AG, Vienna, Austria to  
engage indirectly in securities brokerage activities. 10/20/88

HUBCO, Inc., Union City, New Jersey to engage through  
its subsidiary, HUB Financial Services, Inc., in mortgage  
banking activities. N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

N/A - Not Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

First Sterling Bank, Camp Hill, PA a de novo 1/  
bank, to become a member of the Federal Reserve  
System pursuant to Section 9 of the Federal  
Reserve Act and Section 208.4 of Regulation H. 10/17/88\*

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Muncy Bank Financial, Inc., Muncy, PA for 1/  
approval to become a Bank Holding Company  
through acquisition of The Muncy Bank &  
Trust Company, Muncy, PA pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act - McEntee

Newspaper:	10/28/88
Federal Register:	11/2/88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

\* Republished to satisfy CRA requirements.

1/ Subject to provisions of Community Reinvestment Act.

Cleveland Reserve Bank Applications  
For Week Ending October 8, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on September 26, 1988 from Ohio Citizens Bank, Toledo, Ohio, for permission to establish a CBCT branch at 119 East Williams Street, Maumee, Ohio.

October 26, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application on October 6, 1988 from PNC Financial Corp, Pittsburgh, Pennsylvania, to acquire The Clayton Bank & Trust Company, Clayton, Delaware.

\* November 2, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c)(8) application on 9/7/88 from FNB Corporation, Hermitage, Pennsylvania, through its wholly-owned subsidiary, Metropolitan Savings Bank of Youngstown, to acquire four branch offices of Household Bank, f.s.b., a savings and loan association pursuant to Section 4 of the Bank Holding Company Act.

October 26, 1988

---

\* - Subject to CRA

# - Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Cleveland Reserve Bank Applications  
For Week Ending October 8, 1988

Received Section 4(c) (8) application on October 4, 1988 from Society Corporation, Cleveland, Ohio, to engage de novo through its subsidiary, Society National Trust Company, Naples, Florida, in fiduciary, agency, and custodial functions and activities as well as all other functions and activities that may be performed by a national trust company.

Not Yet Known #

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**Federal Reserve Bank of Richmond**

**Section I - Applications Subject to Newspaper  
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, request for permission to establish a branch at 618 Denbigh Corporate Center, on Denbigh Boulevard at the intersection of Patrick Henry Boulevard, Newport News, Virginia.*	10-31-88
Commerce Bank Corporation, College Park, Maryland, for membership in the Federal Reserve System.*	

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
West-Central Bancorp, Inc., Spencer, West Virginia, for prior approval to acquire at least 51% of the voting shares of Bank of Ripley, Ripley, West Virginia.*	11-7-88

**Section III - Applications Subject to Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

<u>Application</u>
None

**\*Application is subject to CRA.**

October 10, 1988

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
American Bancshares, Inc. Marietta, Georgia 1-BHC formation, Cobb American Bank and Trust Company, Marietta, Georgia.	
First Capital Corporation Jackson, Mississippi Change in Control by Robert Hearin to acquire up to 24.99 percent of the outstanding shares of common stock.	
Magnolia State Capital Corporation Magee, Mississippi Change in Control by Robert E. Leake & Wirt A. Yerger, Jr. to acquire an additional 24.2 percent of the outstanding shares of common stock, increasing total ownership to 55.4 percent.	
Jamestown Union Bancshares, Inc. Jamestown, Tennessee Change in Control by Willard M. Johnson to retain 4.8 percent of the outstanding shares of common stock, increasing total ownership to 17.2 percent (After-the-fact).	
Twin Cities Financial Services, Inc. Maryville, Tennessee Change in Control by Ben M. Robertson and Mary E. Robertson as a result of a stock redemption that will increase total ownership to 21.3 percent.	
Port St. Lucie National Bank Holding Corp. Port St. Lucie, Florida 1-BHC formation, Port St. Lucie National Bank, Port St. Lucie, Florida (in organization).	10-26-88 Federal Register
B.H.C., Inc. Arlington, Georgia 1-BHC formation, Bostwick Banking Company, Arlington, Georgia.	10-27-88 Federal Register

October 10, 1988

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Empire Bank Corp. Homerville, Georgia 1-BHC formation, Empire Banking Company, Homerville, Georgia.	10-28-88 Newspaper
Citizens Capital Corporation Morton, Mississippi Change in control by Ralph H. Lord to acquire an additional 43.71 percent of the outstanding shares increasing his total ownership to 57.84 percent.	10-26-88 Newspaper
M & M Bancorp, Inc. Ellisville, Mississippi 1-BHC formation, M & M Financial Corporation, Laurel, Mississippi.	10-26-88 Federal Register

Section IV - Application Not Subject To Federal Register Notice  
Or Newspaper Notice

Application

Twin Cities Financial Services, Inc.  
Maryville, Tennessee  
To redeem 16,000 shares (29.6 percent) of its outstanding common stock.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A	Liberty Bank-Oakland Troy, Michigan 1595-99 N. Woodward Avenue Birmingham, Michigan - \$1,375,000*	N - ** FR - **
Membership	Midwest Guaranty Bank (in organization) Birmingham, Michigan To become a member of the Federal Reserve System*	N - ** FR - 10-21-88
EFT	Hawkeye Bank & Trust of Des moines Des Moines, Iowa Drake University, 2901 University Avenue Des Moines, Iowa*	N - 11-7-88 FR - **
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin Pick 'N' Save Grocery Store 10130 West Appleton, Avenue Milwaukee, Wisconsin*	N - 10-21-88 FR - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Pioneer Bancorp, Inc. Chicago, Illinois Pioneer Bank & Trust Company Chicago, Illinois*	FR - 10-7-88 N - 10-28-88
Y-1	First Shares, Inc. Platteville, Wisconsin The First National Bank of Platteville Platteville, Wisconsin*	FR - 10-21-88 N - 10-17-88
Y-2	Republic Bancorp, Inc. Ann Arbor, Michigan Republic Bank-Oakland (in organization) Bloomfield Hills, Michigan*	FR - 10-14-88 N - 10-12-88
Y-1	The Bancorp of Tomah, Inc. Tomah, Wisconsin First Bank of Tomah Tomah, Wisconsin*	FR - 10-13-88 N - 10-11-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Interstate Corporation of Wisconsin Sheboygan, Wisconsin First Interstate Bank of Northern Indiana, N.A. South Bend, Indiana*	FR - 10-14-88 N - 10-25-88
Y-2	First of America Bank Corporation Kalamazoo, Michigan Wabash Valley Bancorporation, Inc. Peru, Indiana Wabash Valley Bank and Trust Company Peru, Indiana*	FR - 10-26-88 N - **
Y-2	First of America Bank Corporation-Indiana Kalamazoo, Michigan Wabash Valley Bancorporation, Inc. Peru, Indiana Wabash Valley Bank and Trust Company Peru, Indiana*	FR - 10-26-88 N - **
Y-1	Midwest Guaranty Bancorp, Inc. Detroit, Michigan Midwest Guaranty Bank (in organization) Birmingham, Michigan*	FR - 10-21-88 N - **
CoC-HC	Lincoln Financial Corporation Fort Wayne, Indiana Lincoln National Corporation Fort Wayne, Indiana	FR - ** N - **
CoC-HC	Spencer Bancorporation, Inc. Spencer, Wisconsin Thomas J., Jr.; Carol J.; and David Thomas Steinmetz	FR - ** N - **
CoC-HC/RoS	Mid-Iowa Bancshares Co. Algona, Iowa Beatrice Gilmore and to redeem 791.33 shares of common stock	FR - ** N - **
Y-2	NBD Bancorp, Inc. Detroit, Michigan NBD New Castle Bank (in organization) Newark, Delaware*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First Interstate Corporation of Wisconsin Sheboygan, Wisconsin Joint Venture -- First Interstate Insurance Company of Wisconsin, Kohler, Wisconsin	FR - 10-27-88
Y-4	Hampton Park Corporation Romeoville, Illinois Acquire certain loss assets from subsidiary banks (Palwaukee & 1st Romeoville)	FR - **
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Investment Corporation Chicago, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Am Tru, Inc. Whiting, Indiana To redeem 4,748 shares of common stock

**N - Newspaper**  
**FR - Federal Register**  
**\* - Subject to provisions of Community Reinvestment Act**  
**\*\* - Not available at this time**

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

- |  |                      |
|--|----------------------|
| * Section 3(a)(1) application by WIN Bancorp, Inc., Winchester, Illinois, to acquire Winchester National Bank, Winchester, Illinois        | (Newspaper 10-29-88) |
| * Section 3(a)(1) application by Seligman Bancshares, Inc., Seligman, Missouri, to acquire Bank of Seligman, Seligman, Missouri            | (Newspaper 9-12-88)  |
| * Section 3(a)(1) application by Berger Bancorp, Inc., Berger, Missouri, to acquire Farmers and Merchants Bank of Berger, Berger, Missouri | (Not available)      |
| Change in control notice involving Valley Capital Corporation, Cleveland, Mississippi, by Dr. S. R. Evans, Jr.                             | (Not available)      |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

- \* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Savings Bank Sault Ste. Marie, MI To establish a <u>de novo</u> branch in Kinross Township, MI*	11-3-88

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Financial Corporation Duluth, MN To acquire Airport State Bank Duluth, MN*	10-21-88 (Federal Register)
D.S. Amundson & E.J. Amundson To acquire control of 28.86% of the voting shares of Culbertson Ban Corp, Culbertson, MT	Not yet available
A.D. Duncklee, John W. Brown, and Ardell Fortier To each acquire control of 16.70% of the voting shares of Drayton Bancorp, Inc., Drayton, ND	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in operating a general insurance agency thru the acqui- sition of Fargo Insurance Agency, Fargo, ND. The activity will be conducted in Fargo, ND.	10-19-88

---

\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

**Application**

**None.**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Conway BanCorp, Inc., Conway Springs, Kansas, for prior approval to become a bank holding company through the acquisition of 72 percent of the voting shares of The State Bank of Conway Springs, Conway Springs, Kansas.*	Not Available
Brooke Holdings, Inc., Jewell, Kansas, for prior approval to become a bank holding company through the acquisition of 97.93 percent of the voting shares of Citizens State Bank, Jewell, Kansas.*	Not Available
Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 93.25 percent of the voting shares of Farmers State Bank, Oakley, Kansas.*	Not Available
Whiting Bankshares, Inc., Whiting, Kansas, for prior approval to acquire 100 percent of the voting shares of State Bank of Lancaster, Lancaster, Kansas.*	Not Available
William Ryneck Horton, Sasche, Texas, for prior approval to increase his proportionate ownership of Rawlins Bancshares, Inc., Atwood, Kansas, by 28.12 percent to 38.32 percent.	Not Available

Ed Berrong, Weatherford, Oklahoma, for approval to increase his proportionate ownership of First National Bancshares of Weatherford, Inc., Weatherford, Oklahoma, by .71 percent-to 15.68 percent.	Not Available
New Mexico Financial Corporation, Belen, New Mexico, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Ranchers State Bank, Belen, New Mexico.*	Not Available
Trenton Trust Bancshares, Inc., Trenton, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Interim Trenton Trust Company, Trenton, Missouri.*	October 26, 1988
Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 19.9 percent of the voting shares of Midwest Financial Group, Inc., Peoria, Illinois.*	October 30, 1988
Don C. McNeill, Thomas, Oklahoma, for approval to increase his proportionate ownership of Thomas Bancshares, Inc., Thomas, Oklahoma, by 1 percent to 21.07 percent.	October 21, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Brooke Holdings, Inc., Jewell, Kansas, for prior approval to engage <u>de novo</u> in the sale of general insurance agency activities in a town of less than 5,000 persons.	Not Available
---	---------------

Security Bancshares, Inc., Scott City, Kansas, for prior approval to acquire 100 percent of the voting shares of Medlin Insurance Agency, Inc., Oakley, Kansas, and thereby engage in general insurance agency activities in a town of less than 5,000 persons.

Not Available

The Stuart Family Partnership, Lincoln, Nebraska, for prior approval to indirectly engage de novo in providing management consulting services to depository institutions and to indirectly engage de novo in providing to others financially related data processing and data transmission services, facilities, and data bases, or access to them through First Commerce Bancshares, Lincoln, Nebraska.

October 27, 1988

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

McKinstry, Inc., Julesburg, Colorado, for approval to retain 1,829 shares of its own voting common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 3, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Hub Financial Corporation, Lubbock, TX to acquire City Bank, Lubbock, TX	88/11/04
*Section 3(a)(1) application by Fidelity Bancshares, Inc., Fort Worth, TX to acquire Fidelity Bank, Fort Worth, Texas, a <u>de novo</u> institution formed to acquire certain assets and assume the liabilities of Fidelity National Bank of Fort Worth, Fort Worth, TX (Emergency acquisition)	None Required due to emergency
*Section 3(a)(3) application by First Central Union Corporation, Granger, TX to acquire First State Bank, Temple, TX	88/10/23
Change in Control Notice by Davis Venture Partners, L.P., Tulsa, OK to acquire an interest in Provident Bancorp of Texas, Inc., Dallas, TX	N/A
Change in Control Notice by Eugene Allen, Ray J. Miller, Cecil Wimberly, Meridan, TX, to acquire an interst in Bosque Corporation, Meridan, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) <u>de novo</u> notification by Western Commerce Bancshares of Carlsbad, Inc., Carlsbad, NM to acquire Bank Consultants, Inc., Carlsbad, NM (engage in providing management consulting services to depository institutions)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/7/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Wall Street Financial Corporation, Honolulu, Hawaii, to become a bank holding company through the acquisition of at least 55% and up to 100% of SDN Bancorp, Encinatas, CA, and indirectly, control San Dieguito National Bank, Encinatas, CA.	<u>Newspaper.:</u> 10/17/88
	<u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

---

\* Subject to CRA.