

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 36
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 3,
1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Banco Bilbao-Vizcaya, S.A., Bilbao, Spain -- to become a bank holding company by acquiring Banco Comercial de Mayaguez, Mayaguez, Puerto Rico. Approved, August 31, 1988.

Bank of Seoul, Seoul, Korea -- to acquire Seoul Bank of California, Los Angeles, California, a proposed new bank. Approved, August 29, 1988.

The Bank of Tokyo, Ltd., Tokyo, Japan; and California First Bank, San Francisco, California -- to acquire Union Bank, Los Angeles, California; Union Bancorp; and Standard Chartered Holdings, Inc. Approved, August 31, 1988.

First Bank System, Inc., Minneapolis, Minnesota -- to acquire Cottage Grove Bancorporation, Inc., Cottage Grove, Minnesota, and Minnesota National Bank of Cottage Grove. Approved, August 31, 1988.

HRH Bancorp, Inc., Grant City, Missouri -- to become a bank holding company by acquiring Farmers Bank of Grant City / Sheridan, Grant City, Missouri. Approved, August 31, 1988.

FORMS

Regulation K Notification (FR 4002) -- extension. Approved, September 1, 1988.

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AUGUST 29, 1988 TO SEPTEMBER 2, 1988

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Philadelphia First Sterling Bank, Devon, Pennsylvania -- to establish a branch at Lancaster Avenue and Radnor-Chester Road, St. Davids, Pennsylvania. Approved, August 30, 1988.

BANK HOLDING COMPANIES

New York Apple Bancorp, Inc., New York, New York -- to acquire Apple Bank for Savings. Approved, August 31, 1988.

Chicago Ashton Bancshares, Inc., Saint Paul, Minnesota -- to acquire Ashton State Bank. Approved, August 29, 1988.

New York Banca Commerciale Italiana, Milan, Italy -- to acquire Irving Bank Corporation, New York, New York. Withdrawn, August 31, 1988.

Secretary Bank South Corporation, Atlanta, Georgia; Citizens and Southern Corporation; SunTrust Banks, Inc.; Barnett Banks, Inc., Jacksonville, Florida; CB&T Bancshares, Inc., Columbus, Georgia; First Union Corporation, Charlotte, North Carolina; and First Wachovia Corporation, Winston-Salem, North Carolina -- to expand a joint venture, Georgia Interchange Network, to include consulting services to depository institutions. Approved, August 29, 1988.

Philadelphia Bankvest, Inc., Wilkes - Barre, Pennsylvania -- to expand data processing activities through Datavest, Inc., nationwide, and to engage in loan and deposit servicing activities. Approved, September 1, 1988.

Richmond City Holding Company, Charleston, West Virginia -- to acquire Bank of Ripley, Ripley, West Virginia. Approved, August 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Clarkfield Bancshares, Inc., Clarkfield, Minnesota -- to acquire Fergus Falls Bancshares, Inc., Fergus Falls, Minnesota. Approved, August 29, 1988.
Richmond	Commercial Bancshares, Inc., Parkersburg, West Virginia, and Traders Bankshares, Inc., Spencer, West Virginia -- to acquire MOVE Capital, Inc., Charleston, West Virginia. Approved, September 2, 1988.
St. Louis	Community Bancshares of The Ozarks, Inc., Sunrise Beach, Missouri -- to acquire The Community Bank of The Ozarks, and Lakeland State Bank. Approved, September 1, 1988.
New York	Credit Lyonnais, Paris, France -- to engage in futures commission merchant activities and gold and silver trading. Permitted, September 2, 1988.
St. Louis	Farmers and Traders Bancshares, Inc., St. Louis, Missouri -- to acquire The Farmers and Traders Bank of California, Missouri, California, Missouri. Approved, September 2, 1988.
Richmond	1st Carolina Bancshares, Ltd., Charleston, South Carolina -- to acquire 1st Carolina Bank, N.A., Charleston, South Carolina. Approved, August 31, 1988.
Philadelphia	First Eastern Corp., Hazleton, Pennsylvania -- to extend the reinsurance activity of credit related insurance of First Eastern Life Insurance Co., to Peoples First National Bank and Trust Company of Hazleton. Approved, August 31, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	First of Fort Morgan, Inc., Fort Morgan, Colorado, and Heartland Community Bankshares, Inc. -- to acquire The First National Bank of Holyoke, Holyoke, Colorado, and Colorado National Bank-Sterling, Sterling, Colorado; and for First of Fort Morgan, Inc., to acquire First Community Bankshares, Inc., and Heartland. Approved, August 31, 1988.
Boston	Fleet / Norstar Financial Group, Inc., Providence, Rhode Island -- to acquire Fleet Bank of New Hampshire, Nashua, New Hampshire. Approved, August 31, 1988.
Boston	Fleet / Norstar Financial Group, Providence, Rhode Island -- to retain Fleet/Norstar New York, Inc. Approved, September 1, 1988.
Boston	Fleet / Norstar New York, Inc., Providence, Rhode Island -- to retain Norstar Bank of Upstate New York, Albany; Norstar Bank, N.A., Buffalo; Norstar Bank of Central New York, Syracuse; LI Holding Company, Hempstead, New York, and thirteen nonbank subsidiaries. Approved, September 1, 1988.
Boston	General Educational Fund, Inc., Burlington, Vermont, and Merchants Bancshares, Inc. -- to engage in equity and debt investments through Merchants Properties, Inc.. Permitted, September 2, 1988.
Chicago	GL & ML, Limited, Aplington, Iowa -- to retain Mayer Insurance Agency, and engage in limited lending activities. Approved, September 2, 1988.
Boston	Granite State Bankshares, Inc., Keene, New Hampshire -- to acquire First Peterborough Bank Corp., Peterborough, New Hampshire. Approved, August 30, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Lancaster Bancorporation, Lincoln, Nebraska -- to acquire Lancaster County Bank, Waverly, Nebraska. Withdrawn, September 2, 1988.
Chicago	MAH Bancorp, Inc., Orland Park, Illinois -- to acquire Republic Bank of Chicago. Approved, September 2, 1988.
Chicago	Michigan National Corporation, Farmington Hills, Michigan -- to acquire Second Commercial Fund, Inc., Bala Cynwyd, Pennsylvania, and engage in loan activities. Approved, August 30, 1988.
Richmond	MNC Financial, Inc., Baltimore, Maryland -- to acquire Landmark Financial Services, Inc., Silver Spring, Maryland. Approved, August 30, 1988.
Chicago	Republic Bancorp, Inc., Ann Arbor, Michigan -- to acquire Premier Bancorporation, Inc., Jackson, Michigan, and Premier Bank. Approved, August 30, 1988.
Atlanta	Soperton Bancshares, Inc., Soperton, Georgia -- to acquire The Bank of Soperton. Approved, August 29, 1988.
Atlanta	Soperton Naval Stores, Inc., Soperton, Georgia -- to acquire The Bank of Soperton. Approved, August 29, 1988.
Richmond	Sovran Financial Corporation, Norfolk, Virginia -- to engage de novo in credit related insurance through Sovran Life Insurance Company, Phoenix, Arizona. Permitted, August 29, 1988.
Chicago	STAR Financial Group, Inc., Marion, Indiana -- to engage de novo in credit card services through STAR BankCard Services, Inc., Marion, Indiana. Returned, September 1, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta Sunset Commercial Corporation, Miami, Florida -- to
 acquire Sunset Financial Corporation.
 Approved, September 2, 1988.

Atlanta Terrabank Holding Corporation, Miami, Florida -- to
 acquire Terrabank, National Association.
 Approved, September 2, 1988.

Minneapolis Town & Country Bancorporation, Inc., Newport,
 Minnesota -- to acquire Roseville Bancorp, Inc.,
 Roseville, Minnesota, and Mid America Bank, N.A.
 Approved, September 2, 1988.

Cleveland Trustcorp, Inc., Toledo, Ohio -- to acquire Burke
 Insurance Agency, Inc., Hoopestown, Illinois,
 through St. Joseph Insurance Agency, Inc., South
 Bend, Indiana.
 Approved, September 1, 1988.

Atlanta University National Bankshares, Inc., Orlando,
 Florida -- to acquire University National Bank.
 Approved, September 1, 1988.

Chicago Vogel Bancshares, Inc., Orange City, Iowa -- to
 acquire Sioux County State Bank.
 Approved, August 30, 1988.

BANK MERGERS

Richmond Bank of Ripley, Ripley, West Virginia -- to merge
 with Ripley Bank Merger Subsidiary, Inc.
 Approved, August 29, 1988.

New York Norstar Bank, Hempstead, New York -- to acquire three
 branches of Chemical Bank, New York, New York.
 Approved, August 30, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

St. Louis Citizens Bank of New Haven, New Haven, Missouri --
 investment in bank premises.
 Approved, August 29, 1988.

Chicago Davenport Bank and Trust Company, Davenport, Iowa --
 investment in bank premises.
 Approved, August 29, 1988.

BANKS, STATE MEMBER

Kansas City Citizens State Bank and Trust Company, Ellsworth,
 Kansas -- payment of a dividend.
 Approved, August 29, 1988.

Chicago Old Kent Bank of St. Johns, Saint Johns, Michigan --
 payment of a dividend.
 Approved, September 1, 1988.

CAPITAL STOCK

Kansas City American Republic Bancshares, Inc., Belen, New Mexico
 -- redemption of shares.
 Approved, September 2, 1988.

Kansas City Indianola Agency, Inc., Indianola, Nebraska --
 redemption of shares.
 Approved, August 30, 1988.

CHANGE IN BANK CONTROL

Kansas City American Republic Bancshares, Inc., Belen, New Mexico
 -- change in bank control.
 Permitted, September 2, 1988.

St. Louis Dyer F & M Bancshares, Inc., Dyer, Tennessee --
 change in bank control.
 Permitted, August 30, 1988.

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania --
 changes in bank control.
 Permitted, September 2, 1988.

Richmond Harvest Bancorp, Inc., Hamilton, Virginia -- change
 in bank control.
 Permitted, September 2, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Minneapolis Nerstrand Bancshares, Inc., Nerstrand, Minnesota --
change in bank control.
Permitted, September 2, 1988.

COMPETITIVE FACTORS REPORTS

Boston Arlington Trust Company, Lawrence, Massachusetts,
proposed merger with First Bank, Chelmsford,
Massachusetts -- report on competitive factors.
Submitted, August 30, 1988.

Dallas Centennial National Bank, Richardson, Texas, proposed
merger with Inwood National Bank of Dallas, Dallas,
Texas -- report on competitive factors.
Submitted, August 29, 1988.

Chicago Commercial National Bank of Peoria, Peoria, Illinois,
and University National Bank of Peoria, proposed
merger with Commercial National Bank of Peoria --
report on competitive factors.
Submitted, August 29, 1988.

Atlanta DeKalb County Bank & Trust Company, Alexandria,
Tennessee, proposed merger with Clay County Bank,
Celina, Tennessee -- report on competitive factors.
Submitted, August 31, 1988.

New York The East New York Savings Bank, Brooklyn, New York,
proposed acquisition of the assets and assumption
of the liability to pay deposits of the branch at
1388 Third Avenue, of the Central Federal Savings,
FSB, Long Beach, New York -- report on competitive
factors.
Submitted, August 31, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Dallas** **First Interstate Bank of Angleton, N.A., Angleton, Texas; First Interstate Bank of Austin, Austin; First Interstate Bank of North Austin, Austin; First Interstate Bank of South Austin, Austin; First Interstate Bank of Beaumont, N.A., Beaumont; First Interstate Bank of Conroe, Conroe; First Interstate Bank of North Dallas, N.A., Dallas; First Interstate Bank of Arlington, Arlington; First Interstate Bank of Bedford, Bedford; First Interstate Bank of Cedar Hill, N.A., Cedar Hill; First Interstate Bank of Dallas, Dallas ; First Interstate Bank of Mesquite, N.A., Mesquite; First Interstate Bank of Fort Worth, Fort Worth; First Interstate Bank of Irving, Irving; First Interstate Bank of Keller, N.A., Keller; First Interstate Bank of Brookhollow, Dallas; First Interstate Bank North Central, N.A., Dallas; First Interstate Bank of N. Richland Hills, NA, Fort Worth ; First Interstate Bank of Plano, N.A., Plano; First Interstate Bank of Longview, Longview ; First Interstate Bank of Marble Falls, Marble Falls; First Interstate Bank of Marshall, Marshall; First Interstate Bank of Fort Bend, Missouri City; First Interstate Bank of Port Arthur; First Interstate Bank of Rockport, Fulton; First Interstate Bank of N. San Antonio, San Antonio; First Interstate Bank of NW San Antonio, N.A., San Antonio; and First Interstate Bank of Waxahachie, N.A., Waxahachie, Texas, proposed merger with First Interstate Bank of Texas, N.A., Houston, Texas -- report on competitive factors.
Submitted, August 29, 1988.**
- St. Louis** **First National Bank and Trust Company, Rogers, Arkansas, proposed purchase of the assets and assumption of the liabilities of Bank of Pea Ridge, Pea Ridge, Arkansas -- report on competitive factors.
Submitted, August 29, 1988.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Minneapolis** The First National Bank at Manistique, Manistique, Michigan, proposed purchase of the assets and assumption of the liabilities of the Grand Marais, Michigan Branch of First of America Bank-Marquette National Association, Marquette, Michigan -- report on competitive factors.
Submitted, August 31, 1988.
- Atlanta** The First National Bank of Commerce, Commerce, Georgia, proposed acquisition of certain assets and assumption of liability to pay deposits of the Cartersville, Georgia Branch of Fulton Federal Savings and Loan Association, Atlanta, Georgia -- report on competitive factors.
Submitted, August 30, 1988.
- New York** The First National Bank of Highland, Highland, New York, proposed purchase of certain assets and assumption of liabilities of five branches of Chemical Bank, New York, New York -- report on competitive factors.
Submitted, August 31, 1988.
- New York** First National Bank of Rochester, Rochester, New York, proposed purchase of certain assets and assumption of liabilities of the Fair Haven Branch of Chase Lincoln First Bank, National Association -- report on competitive factors.
Submitted, August 31, 1988.
- Philadelphia** Firsttrust Savings Bank, Flourtown, Pennsylvania, proposed merger with Firsttrust Interim Savings Bank -- report on competitive factors.
Submitted, September 1, 1988.
- Richmond** The Old National Bank of Martinsburg, Martinsburg, West Virginia, proposed merger with The Old National Bank of Jefferson County, Ranson, West Virginia -- report on competitive factors.
Submitted, August 29, 1988.

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AUGUST 29, 1988 TO SEPTEMBER 2, 1988

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Philadelphia The Philadelphia National Bank, Philadelphia, Pennsylvania, proposed purchase of certain assets and assumption of liabilities of Hamilton Bank, Lancaster, Pennsylvania -- report on competitive factors.
Submitted, August 30, 1988.

EXTENSIONS OF TIME

Kansas City Anmer Corporation, Neligh, Nebraska -- extension to September 16, 1988, to acquire Schuyler State Bank and Trust Company, Schuyler, Nebraska.
Granted, September 2, 1988.

Richmond Ballston Bancorp, Inc., Arlington, Virginia -- extension to November 23, 1988, to acquire Bank of Northern Virginia.
Granted, August 30, 1988.

San Francisco First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties.
Granted, August 29, 1988.

San Francisco First Security Corporation, Salt Lake City, Utah -- extension to divest certain property.
Denied, August 30, 1988.

Boston Home Port Bancorp, Inc., Nantucket, Massachusetts -- extension to September 24, 1988, to acquire Nantucket Savings Bank.
Granted, August 30, 1988.

Atlanta Peoples Bancshares, Inc., Clanton, Alabama -- extension to November 23, 1988, to acquire Peoples Savings Bank.
Granted, August 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

Staff Director Saban S.A., Panama City, Panama -- to invest in
BS&R Safre I, and for Saban and Republic National Bank
of New York, New York, New York, to proceed with
remainder of reorganization.
Permitted, August 31, 1988.

MEMBERSHIP

Richmond Bank of the Potomac, Herndon, Virginia -- to become a
member of the Federal Reserve System.
Approved, August 31, 1988.

New York Norwest Trust Company, New York, New York -- waiver
of notice period for withdrawal from membership.
Granted, August 31, 1988.

Richmond Ripley Bank Merger Subsidiary, Inc., Ripley, West
Virginia -- membership in the Federal Reserve
System.
Approved, August 29, 1988.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Philadelphia -- to provide an
incoming transportation relay from central New
Jersey.
Approved, August 31, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Atlanta -- to acquire disk drives for storage requirements.
Approved, August 5, 1988.

Director, FRBO Federal Reserve Bank of New York -- to purchase Fedline terminals, printers, and related central site communications equipment.
Approved, August 5, 1988.

Director, FRBO Federal Reserve Bank of St. Louis -- to purchase equipment in connection with savings bond operations.
Approved, August 1, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II -- APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Advisors Bancorp of Boston, Boston, Massachusetts - 3(a) (1) application to become a bank holding company through the acquisition of Advisors Bank and Trust, Boston, Massachusetts**	Newspaper <u>Federal Register</u>	09-25-88 Not Yet Established
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Warren Bancorp, Inc., Peabody, Massachusetts - 3(a) (3) application to acquire up to 24.9% of Beverly National Corp., Beverly, Massachusetts**	Newspaper <u>Federal Register</u>	10-01-88 Not Yet Established
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Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 3(a) (5)/4(c) (8) application to acquire Indian Head Banks, Inc., Nashua, New Hampshire**	Newspaper <u>Federal Register</u>	Not Yet Established Not Yet Established
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SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish an
offsite electronic facility at Colgate Palmolive,
300 Park Avenue, New York, New York.^{1/}

9/29/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

National Bank of Canada, Montreal, Canada to engage
through its subsidiary, National Canada Corp., in
commercial lending activities.

N/A

SECTION IV

Applications Not Involving
Public Comment

Citicorp, New York, New York to make an additional
investment in Citicorp Scrimgeour Vickers Limited,
London, England.

Bankers Trust New York Corporation, New York, New York
to invest indirectly in BT Yuen Foong Securities Limited,
Taipei, Republic of China.

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- ^{1/} Subject to provisions of Community Reinvestment Act.
^{2/} Later of dates specified in newspaper and Federal Register notices.
^{3/} Date specified in newspaper notice; a later date may be specified in
the Federal Register notice.
N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

**Cleveland Reserve Bank Applications
For Week Ending September 3, 1988**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application on 8/30/88 from Chase Bank of Ohio, Columbus, Ohio, for permission to establish a branch at Metro Place South and Frantz Road, Dublin, Ohio.

* Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application on 8/31/88 from First Southern Bancorp, Inc., Stanford, Kentucky, to acquire Peoples Bank of Paint Lick, Kentucky, Paint Lick, Kentucky.

* September 25, 1988

Received Section 3(a)(1) application on 9/1/88 from Heartland BancCorp, Grove City, Ohio, to acquire 69 percent of the voting shares of The Croton Bank Company, Johnstown, Ohio.

* Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c)(8) application on 8/31/88 from First Bancorporation of Ohio, Akron, Ohio, to acquire Peoples Federal Savings Bank, Wooster, Ohio.

* - Subject to CRA

- Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on 8/29/88 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 8/29/88 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received notification on 8/29/88 from Harrison Bancorporation, Cynthiana, Kentucky, of its intent to repurchase 869 of its 1,534 shares of issued and outstanding common stock.

Received request on 8/30/88 from Chase Bank of Ohio, Columbus, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 9/1/88 from Trustcorp Bank, Ohio, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 9/1/88 from Trustcorp Bank, Ohio, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Virginia Bank and Trust Company, Danville, Virginia, request for permission to establish a branch at the intersection of U. S. Highway 58 East and Airport Drive, Danville, Virginia.*	9-30-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 455 Merrimac Trail, Williamsburg, Virginia.*	10-1-88

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Financial Institutions Holding Corporation, Riverdale, Maryland, for prior approval to become a bank holding company through the acquisition of The Bank of Bowie, Bowie, Maryland, a <u>de novo</u> bank.*	9-28-88
Credit International Bancshares, Ltd., Washington, D. C., for prior approval to become a bank holding company through the acquisition of Credit International Bank, National Association, Washington, D. C., a <u>de novo</u> bank.*	9-28-88

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

*Application is subject to CRA.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

September 5, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bancshares, Inc. Elba, Alabama 1-BHC formation, The Peoples Bank, Elba, Alabama.	
P.C.B. Bancorp, Inc. Largo, Florida 1-BHC formation, Pinellas Community Bank, Largo, Florida.	

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To acquire First Federal Savings and Loan Association, Summerville, Georgia, pursuant to section 4(c)(8) of the Bank Holding Company Act and section 225.23 of Regulation Y.	
CB&T Bancshares, Inc. Columbus, Georgia To merge CB&T Discount Brokerage, Columbus, Georgia, with and into Calumet Financial Associates, Inc., Columbus, Georgia (Calumet) with Calumet being the survivor, and to continue providing investment and advisory services, pursuant to section 225.25(b)(4) of Regulation Y.	09-22-88 Federal Register
SunTrust Banks, Inc. Atlanta, Georgia To acquire up to 25 percent of BHC Holding Inc., Philadelphia, Pennsylvania, and engage in securities brokerage activities, pursuant to section 225.25(b)(15) of Regulation Y.	
SunTrust Banks, Inc. Atlanta, Georgia Joint with Sun Banks, Inc., Orlando, Florida, to engage <i>de novo</i> in trust company functions, and investment advisory activities, through SunBank Capital Management, National Association, Orlando, Florida, pursuant to section 225.25(b)(3) and (b)(4) of Regulation Y.	

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First of America Bank - Central Lansing, Michigan Intersection Okemos & Jolly Oak Roads Meridian Township, Michigan*	N - 9-9-88 FR - **
EFT	Marine Bank of Springfield Springfield, Illinois Capital Airport, J. David Jones Parkway Springfield, Illinois*	N - 9-15-88 FR - **
2083	Affiliated Bank/Chicago (in organization) Chicago, Illinois To become a member of the Federal Reserve System*	N - 9-14-88 FR - 9-8-88
Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Southwest Corner of 60th Street and Broadmoor Avenue Caledonia, Michigan*	N - 9-3-88 FR - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	F.W.S.B. Corporation Milwaukee, Wisconsin Metropolitan Bank Group, Inc. Bloomington, Minnesota MetroBank Bloomington, Minnesota*	FR - 8-12-88 N - 9-2-88
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin Metropolitan Bank Group, Inc. Bloomington, Minnesota MetroBank Bloomington, Minnesota*	FR - 8-12-88 N - 9-2-88
Y-2	Affiliated Banc Group, Inc. Morton Grove, Illinois Affiliated Bank/Chicago (in organization) Chicago, Illinois*	FR - 9-8-88 N - 9-14-88
Y-2	Manufacturers National Corporation Detroit, Michigan Affiliated Bank/Chicago (in organization) Chicago, Illinois*	FR - 9-8-88 N - 9-14-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Great Lakes Financial Resources, Inc. Blue Island, Illinois Homewood Holdings, Inc. Homewood, Illinois Bank of Homewood Homewood, Illinois*	FR - 9-9-88 N - 10-3-88
Y-2	Athens Bancorp., Inc. Athens, Wisconsin Junction State Bank Junction City, Wisconsin*	N - 9-12-88 FR - 8-12-88
Y-2	First of America Bancorporation-Illinois, Inc. Libertyville, Illinois Quad Cities First Company Rock Island, Illinois First National Bank of the Quad Cities Rock Island, Illinois Southpark National Bank of the Quad Cities Moline, Illinois*	FR - ** N - 9-21-88
Y-2	First of America Bank Corporation Kalamazoo, Michigan Quad Cities First Company Rock Island, Illinois First National Bank of the Quad Cities Rock Island, Illinois Southpark National Bank of the Quad Cities Moline, Illinois*	FR - ** N - 9-21-88
Y-1	American State Corporation Lawrenceburg, Indiana American State Bank Lawrenceburg, Indiana*	FR - ** N - 9-17-88
Y-1	Valley Ridge Financial Corp. Kent City, Michigan Kent City State Bank Kent City, Michigan*	FR - ** N - 9-10-88
Y-1	Hale Banking Corporation Hale, Michigan Farmers & Merchants State Bank of Hale Hale, Michigan*	FR - ** N - 9-16-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Iowa National Bancshares, Corp. Waterloo, Iowa Oelwein State Bank Oelwein, Iowa*	FR - ** N - **
Y-2	FNW Bancorp, Inc. Elgin, Illinois The Heritage Group, Inc. Woodridge, Illinois Heritage Bank Woodridge, Illinois Heritage Bank of Lemont Lemont, Illinois*	FR - ** N - **
Y-2	Ogle County Bancshares, Inc. Rochelle, Illinois Leland National Bancorp, Inc. Leland, Illinois Leland National Bank Leland, Illinois*	FR - ** N - **
Y-1	Commerce Bancorp, Inc. Berkeley, Illinois National Bank of Commerce Berkeley, Illinois*	FR - ** N - 9-17-88

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	American Central Financial Group, Inc. Springfield, Illinois To originate consumer finance, mortgage and commercial finance loans for its own account and for the account of others	N - **
Y-4	American Central Financial Group, Inc. Springfield, Illinois To originate conventional, F.H.A. and V.A. mortgage loans for immediate sale to third party investors	N - **
4(c)(8)	Old Kent Financial Corporation Grand Rapids, Michigan Hartger & Willard Mortgage Associated, Inc. Grand Rapids, Michigan	N - 9-2-88

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Gresham Bancshares, Inc. Gresham, Wisconsin To redeem 10% of its shares of common stock
RoS	Leland National Bancorp, Inc. Leland, Illinois to purchase in the form of treasury stock 1,683 shares (16.67 percent) of its common stock

N - Newspaper
FR - Federal Register
* - Subject to provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in Control notice involving Union Bancshares, Inc., Mena, Arkansas, by Edward and Dorothy Stevenson	(Newspaper 9-19-88)
* Section 3(a)(1) application by Waterloo Bancshares, Inc., Waterloo, Illinois, to acquire Commerical State Bank of Waterloo, Waterloo, Illinois	(Not available)
* Section 3(a)(1) application by Buena Vista Bancorp, Inc., Chester, Illinois, to acquire Buena Vista National Bank, Chester, Illinois	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Section 3(a)(1) application by Community Bancshares of the Ozarks, Inc., Sunrise Beach, Missouri, to acquire Community Bank of the Ozarks, Sunrise Beach, Missouri, a <u>de novo</u> bank, formerly Lakeland State Bank, Sunrise Beach, Missouri (Immediate Action)	(None required)
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* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Duke Financial Group, Inc. St. Paul, MN To acquire Citizens State Bank, Montgomery, MN*	Not yet available
Edgeley Bancorporation, Inc. Edgeley, ND To acquire The Security National Bank of Edgeley, Edgeley, ND*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Dakota Bankshares, Inc., Fargo, ND To engage <u>de novo</u> in an unlisted nonbanking activity, providing management advisory services and tax planning and preparation services for affiliated financial institutions and to engage <u>de novo</u> in providing tax planning and preparation services for nonaffiliated financial institutions through Dakota First Services, Inc., Fargo, ND.	Not yet available

Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only - (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in making, acquiring, or servicing loans of the type made by a commercial finance company through the acquisition of certain assets of Columbia Savings, Denver, Colorado.	September 16, 1988
Marietta Bancshares, Inc., Marietta, MN To engage in (08G) operating a general insurance agency in a place with a population not exceeding 5,000 thru the acquisition of certain assets of Marietta Insurance Agency, Marietta, MN. The activity will be conducted in Marietta, MN.	Not yet available
First Bank System, Inc. Minneapolis, MN To expand the activities of its subsidiary FBS Credit Services, Inc., Minneapolis, MN. To acquire and manage classified and other low quality assets from subsidiary banks of Central Bancorporation, Inc., Denver, CO (01E). The activity will be conducted in the state of Colorado.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application
None

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Trenton Trust Bancshares, Inc.,
Trenton, Missouri, for prior
approval to become a bank holding
company through the acquisition of
100 percent of the voting shares of
Interim Trenton Trust Company,
Trenton, Missouri.*

Not Available

FirstTier Financial, Inc., Omaha,
Nebraska, for prior approval to
acquire 100 percent of the voting
shares of Norfolk Banshares, Inc.,
Norfolk, Nebraska, parent of Delay
First National Bank and Trust
Company, Norfolk, Nebraska.*

Not Available

Wyandotte Ban Corporation, Kansas
City, Kansas, for prior approval to
acquire 100 percent of the voting
shares of The Edwardsville Bank,
Edwardsville, Kansas.*

Not Available

James A. Wells, M.D., and Joan B.
Wells, both of Kirksville,
Missouri, for prior approval to
increase their proportionate
ownership of Wyandotte Ban
Corporation, Kansas City, Kansas,
by 5 percent to 14 percent.

Not Available

Robert L. Levenson, Albuquerque,
New Mexico, for prior approval to
increase his proportionate
ownership of Las Vegas
Bancorporation, Albuquerque, New
Mexico, by 9.19 percent to 26.58
percent.

Not Available

Schneider Bancorporation, Plattsmouth, Nebraska, for prior approval to become a bank holding company through the acquisition of 94.5 percent of the voting shares of Plattsmouth State Bank, Plattsmouth, Nebraska.* Not Available

David A. Nichols, Lake Quivira, Kansas, for prior approval to acquire 3.38 percent of the voting shares of Olathe Financial Services Corporation, Olathe, Kansas; Jack L. Brozman, Prairie Village, Kansas, for prior approval to acquire 13.50 percent; and Robert F. Brozman, Shawnee Mission, Kansas, for prior approval to acquire 50.63 percent. Not Available

Don C. McNeill, Thomas, Oklahoma, for approval to increase his proportionate ownership of Thomas Bancshares, Inc., Thomas, Oklahoma, by 1 percent to 21.07 percent. Not Available

Don C. McNeill, Thomas, Oklahoma, for approval to increase his proportionate ownership of City National Bancshares of Weatherford, Inc., Weatherford, Oklahoma, by 15.1 percent to 29.4 percent. Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Wyandotte Ban Corporation, Kansas City, Kansas, for prior approval to redeem 11,693 shares of its own voting common stock.

Las Vegas Bancorporation,
Albuquerque, New Mexico, for prior
approval to redeem 16,102 shares of
its own voting common stock.

Circle Management Company, Kearney,
Nebraska, for prior approval to
redeem 16,484 shares of its own
voting common stock.

Woodstock Land and Cattle Company,
Lincoln, Nebraska, for prior
approval to redeem 2,222 shares of
its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 29, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(3) application by FirstPerryton Bancorp, Inc., Perryton, TX to acquire The First National Bank of Hereford Hereford, TX	88/09/20
*Section 3(a)(3) application by Thompson Financial, Ltd., Fort Worth, TX to acquire an additional 3.80 percent of Texas Security Bancshares, Inc., Fort Worth, TX Central Bank and Trust, Fort Worth, TX North Fort Worth Bank, Fort Worth, TX First State Bank, Grand Prairie, TX	88/09/06
Change in Control notice by Mr. David A. Hartman, El Paso, Texas; Mr. John E. Hartman, El Paso, Texas; Mr. Wayne P. Hartman, Minneapolis, MN. to acquire an interest in Central Texas Bancshares, Inc. Austin, Texas	88/09/15

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) application by Kermit State Bancshares, Inc., Kermit, TX to acquire 50 percent of Computer Center, Inc., Monahans, TX (data processing services)	N/A
Section 4(c)(8) application by Monahans Bancshares, Inc., Monahans, TX to acquire 50 percent of Computer Center, Inc., Monahans, TX (data processing services)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/02/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Hamni Bank, Garden Grove, California, to establish a branch at the intersection of Garden Grove Boulevard and Magnolia Street, Garden Grove, California. *	<u>Newspaper:</u> 9/17/88
Farmers and Merchants Bank of Central California, Elk Grove, California to establish a Loan Production branch in an unincorporated section of Elk Grove, Ca. *	<u>Newspaper:</u> 9/26/88
California Center Bank, Garden Grove, California, to establish a branch in the vicinity of 8132 Garden Grove Boulevard, Garden Grove, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Richard J. Meyer, Fullerton, California, to increase his ownership from 22.21 percent to a maximum of 45.55 percent of Pacific Inland Bancorp, Anaheim, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 9/06/88
Mission Valley Bancorp, Pleasanton, California, to merge with Lamorinda Financial Corporation, Lafayette, California. *	<u>Newspaper:</u> 9/16/88 <u>Fed. Reg.:</u> 9/16/88
Philippine National Bank, Manila, Philippines, to increase ownership to 100 percent of Century Holding Corporation, San Francisco, California, which owns Century Bank, San Francisco, California, and thereby become a bank holding company. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 9/12/88
Western Bancshares, Inc., Coos Bay, Oregon, to acquire Western Bank, Coos Bay, Oregon. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 9/26/88
Don S. Levin, Los Angeles, California, to increase his ownership from 19.83 percent up to a maximum of 30 percent of Professional Bancorp, Santa Monica, California.	<u>Newspaper:</u> 9/27/88 <u>Fed. Reg.:</u> 9/30/88

FEDERAL RESERVE BANK OF SAN FRANCISCO - CONTINUED

Week ending 9/02/88

Section III - Applications Subject to Federal Register Notice Only

Ventura County National Bancorp, Oxnard,
California, to engage de novo in operating
a collection agency throughout the U.S.
through its wholly-owned subsidiary, Western
Independent Collections, Oxnard, California.

Fed. Reg: 9/30/88

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.