ANNOUNCEMENT

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM H.2, 1988, No. 35
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 27, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Moore Financial Group Incorporated, Boise, Idaho -to acquire Western Bank Holding Company, Bellevue,
Washington, and First Western Bank.
Approved, August 24, 1988.

INTERNATIONAL OPERATIONS

Citibank Overseas Investment Corporation, Wilmington, Delaware -- to engage in real estate brokerage in Japan through Cititrust and Banking Corporation, Tokyo, Japan.

Approved, August 24, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Cleveland	Chase Bank of Ohio, Columbus, Ohio to establish a branch at 1300 East 9th Street, Cleveland, Ohio. Approved, August 26, 1988.
Cleveland	The Fifth Third Bank, Cincinnati, Ohio to establish a branch at 2100 Whipp Road, Kettering, Ohio. Approved, August 26, 1988.

Minneapolis Grand Rapids State Bank, Grand Rapids, Minnesota -to establish a branch at Pokegama Avenue and Golf
Course Road.
Approved, August 24, 1988.

Chicago Old Kent Bank - Southwest, Niles, Michigan -- to establish a branch at 715 Ship Street, St. Joseph, Michigan.
Approved, August 23, 1988.

Chicago Old Kent Bank and Trust Company, Grand Rapids,
Michigan -- to establish an offsite electronic
facility at L.B. Eberhard Center, 301 West Fulton.
Approved, August 23, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

RANK	NOT DING	COMPANIES
	NOTITIES	CUMPANIES

New York

Boston

Chicago

New York

New York

Chicago

Philadelphia Atlantic Bancorporation, Voorhees, New Jersey -- to procure and service residential mortgages through Glendale Mortgage Services Corporation.

Approved, August 25, 1988.

Barclays PLC, London, England; Barclays Bank PLC; and Barclays USA Inc., Wilmington, Delaware -- to engage de novo in future commission merchant activities through Barclays de Zoete Wedd Government Securities, Inc., New York, New York.

Permitted, August 24, 1988.

Chesthill Bancorp, Inc., Chestnut Hill, Massachusetts -- to become a bank holding company by acquiring Chestnut Hill Bank and Trust Company. Withdrawn, August 22, 1988.

CNBC Bancorp, Inc., Chicago, Illinois -- to engage de novo in making real estate development and rehabilitation loans through CNBC Development Corporation. Permitted, August 23, 1988.

Community Bank System, Inc., Dewitt, New York -- to merge with Communicorp, Inc., Addison, New York, and acquire Community National Bank. Approved, August 24, 1988.

Constellation Bancorp, Elizabeth, New Jersey -- to acquire N.A. Home Investors Mortgage Corporation, Hackensack, New Jersey. Approved, August 26, 1988.

First Decatur Bancshares, Inc., Decatur, Illinois -to engage de novo in data processing activities through FirstTech, Inc. Permitted, August 26, 1988.

First NH Banks, Inc., Manchester, New Hampshire -- to **Boston** acquire the trade name of The Insurance Premium Finance Corporation, Derry, New Hampshire, through New England Acceptance Corporation. Approved, August 25, 1988.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Atlanta	First Sterling Bancshares, Inc., Winter Haven,
	Florida to acquire First Sterling Bank of
	Osceola County, Kissimmee, Florida.
	Approved, August 24, 1988.

Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin;
	and F.W.N.S. Corporation to engage de novo in
	providing trust and investment services through
	Illinois Trust Company.
	Permitted, August 23, 1988.

Richmond	Greenwood National Corporation, Greenwood, South
	Carolina to become a bank holding company by
	acquiring Greenwood National Bank, a proposed new
	bank.

Approved, August 23, 1988.

Chicago	Mid-Citco Incorporated, Chicago, Illinois to	
	acquire Union Bank and Trust Company, Oklahoma	
City, Oklahoma.		
	Approved, August 24, 1988.	

New York	ONB Corporation, Clifton Springs, New York to
	become a bank holding company by acquiring The
	Ontario National Bank of Clifton Springs.
	Approved, August 24, 1988.

Minneapolis	Otto Bremer Foundation, St. Paul, Minnesota; and
	Bremer Financial Corporation to acquire First
	American Agency, Inc., of St. Cloud, St. Cloud,
	Minnesota.
	Approved, August 24, 1988.

Chicago	Prairieland Bancorp, Inc., Bushnell, Illinois to
	acquire Prairieland Accounting and Tax Service.
	Approved, August 26, 1988.

San Francisco The Sanwa Bank, Limited, Osaka, Japan -- to engage de novo in investment advisory activities through The Sanwa Capital Management Co., Inc., New York, New York.

Permitted, August 26, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Richmond South Carolina National Corporation, Columbia, South

Carolina -- to engage de novo in underwriting credit life and disability insurance on consumer loans nationwide through Southern Provident Life

Insurance Company.

Permitted, August 24, 1988.

Kansas City Steamboat Springs Holding Company, Steamboat Springs,

Colorado -- to become a bank holding company by acquiring First National Bank of Steamboat Springs.

Withdrawn, August 23, 1988.

Secretary The Union of Arkansas Corporation, Little Rock,

Arkansas -- to acquire Union National Bank of Texas, Austin, Texas, the successor to BancFirst -

Westlake, N.A.

Approved, August 26, 1988.

Cleveland United Bancorp of Kentucky, Inc., Lexington, Kentucky

-- to license computer software to financial institutions through UBK Data System, Inc.

Permitted, August 25, 1988.

San Francisco W.T.B. Financial Corporation, Spokane, Washington --

to engage de novo in investment advisory activities

through WT Investment Advisors, Inc.

Permitted, August 23, 1988.

BANK PREMISES

Richmond The Bank of Romney, Romney, West Virginia --

investment in bank premises. Approved, August 25, 1988.

New York Bankers Trust Company, New York, New York --

investment in bank premises. Approved, August 25, 1988.

Cleveland Chase Bank of Ohio, Columbus, Ohio -- investment in

bank premises.

Approved, August 26, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK PREMISES

Chicago Old Kent Bank - Southwest, Niles, Michigan -- investment in bank premises.

Approved, August 23, 1988.

CHANGE IN BANK CONTROL

Kansas City The Banking Group, Ltd., Castle Rock, Colorado --

change in bank control. Permitted, August 25, 1988.

San Francisco BNB Bancorp, Burbank, California -- change in bank

control.

Permitted, August 22, 1988.

Kansas City B.O.E. Bancshares, Inc., Elgin, Oklahoma -- change in

bank control.

Permitted, August 25, 1988.

Atlanta First Commercial Bancorporation, Boca Raton, Florida

-- change in bank control. Permitted, August 23, 1988.

Kansas City First Midwest Bancorp, Inc., Midwest City, Oklahoma

-- change in bank control.

Permitted, August 25, 1988.

Atlanta First State Corp., West Blocton, Alabama -- change in

bank control.

Permitted, August 26, 1988.

Secretary FirstBank Holding Company of Colorado, Lakewood,

Colorado -- change in bank control.

Permitted, August 26, 1988.

Atlanta Suburban Bankshares, Inc., Lake Worth, Florida --

change in bank control. Permitted, August 25, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

Philadelphia	CCNB Bank, National Association, New Cumberland,		
	Pennsylvania, proposed merger with The First		
	National Bank of Loysville, Loysville, Pennsylvania		
report on competitive factors.			
	Submitted, August 25, 1988.		

Chicago Chatham Community Bank, Chatham, Illinois, proposed acquisition of Bank of Pawnee, Pawnee, Illinois -- report on competitive factors.

Submitted, August 26, 1988.

Atlanta The Citizens Bank of Wakulla, Crawfordville, Florida, proposed acquisition of the Crawfordville branch of Security First Federal Savings and Loan Association, Daytona Beach, Florida -- report on competitive factors.

Submitted, August 22, 1988.

New York

City National Bank and Trust Company of Gloversville,
Gloversville, New York, proposed merger with CNB
National Bank -- report on competitive factors.
Submitted, August 22, 1988.

Atlanta Dominion Bank of Middle Tennessee, Nashville,
Tennessee, proposed merger with Peoples National
Bank of Shelbyville, Shelbyville, Tennessee -report on competitive factors.
Submitted, August 23, 1988.

Kansas City

The Edwardsville Bank, Edwardsville, Kansas, proposed acquisition of The Edwardsville State Bank -- report on competitive factors.

Submitted, August 24, 1988.

Atlanta First American National Bank, Nashville, Tennessee, proposed acquisition of the Smyrna branch of First Southern Bank of Rutherford County, Murfreesboro, Tennessee -- report on competitive factors.

Submitted, August 22, 1988.

Minneapolis First National Bank, Boyd, Wisconsin, proposed merger with Peoples Exchange Bank, Thorp, Wisconsin, and First National Bank, Chippewa Falls, Wisconsin -- report on competitive factors.

Submitted, August 26, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

Cleveland	First National Bank of Northwest Ohio, Bryan, Ohio,
	proposed acquisition of the Edgerton, Ohio, office
	of Mid-American National Bank, Bowling Green, Ohio
	report on competitive factors.

Submitted, August 23, 1988.

Kansas City First Wyoming Bank - Cheyenne, Cheyenne, Wyoming, proposed merger with First Wyoming Bank - East Cheyenne and First Wyoming Bank - North Cheyenne -- report on competitive factors.

Submitted, August 25, 1988.

Chicago Grand Bank, Grand Rapids, Michigan, proposed consolidation with Grand Interim Bank -- report on competitive factors.

Submitted, August 24, 1988.

Boston Malden Trust Company, Malden, Massachusetts, proposed acquisition of four branches of The First National Bank of Boston, Boston, Massachusetts -- report on competitive factors.

Submitted, August 23, 1988.

Cleveland Peoples Bank of Ford City, Ford City, Pennsylvania, proposed acquisition of the Indiana, Pennsylvania, offices of Keystone National Bank, Punxsutawney, Pennsylvania -- report on competitive factors.

Submitted, August 23, 1988.

San Francisco Plumas Bank, Quincy, California, proposed merger with Sierra Security Bank, Susanville, California -- report on competitive factors.

Submitted, August 22, 1988.

San Francisco University Savings Bank, Seattle, Washington, proposed merger with Glenfed Interim Savings and Loan Association -- report on competitive factors. Submitted, August 24, 1988.

San Francisco Vineyard Interim National Bank, Rancho Cucamonga,
California, proposed merger with Vineyard National
Bank -- report on competitive factors.
Submitted, August 23, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

EXTENSIONS	0F	TIME

New York Banco de Santander International, Miami, Florida -- extension to divest property.

Granted, August 25, 1988.

San Francisco BankAmerica Corporation, San Francisco, California -extensions to divest property.

Granted, August 22, 1988.

St. Louis First Financial Corporation of America, Salem,

Missouri -- extension until November 22, 1988, to become a bank holding company by acquiring the successor by merger to The First National Bank of

Salem.
Granted, August 26, 1988.

San Francisco First Security Corporation, Salt Lake City, Utah --

extension to divest property.

Granted, August 26, 1988.

Atlanta Northwest Georgia Guaranty Mortgage Company, Dallas,

Georgia -- extension until January 18, 1989, to engage de novo in mortgage loan originations.

Granted, August 25, 1988.

Kansas City Omnibancorp, Denver, Colorado -- extension until

December 6, 1988, to engage de novo in providing

bank management consulting services.

Granted, August 24, 1988.

Atlanta South Alabama Holding Co., Inc., McIntosh, Alabama --

extension until November 15, 1988, to become a bank holding company by acquiring Washington County

 \mathbf{Bank} .

Granted, August 22, 1988.

San Francisco Wells Fargo & Company, San Francisco, California --

extension to divest property.

Granted, August 22, 1988.

San Francisco Wells Fargo & Company, San Francisco, California --

extension to divest property.

Granted, August 23, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

MEMBERSHIP

Richmond The Marathon Bank, Stephens City, Virginia -- to

become a member of the Federal Reserve System.

Approved, August 26, 1988.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Kansas City -- expenses to

meet the requirements of the Expedited Funds

Availability Act.

Approved, August 26, 1988.

Director, FRBO Federal Reserve Bank of Kansas City -- to purchase

three processors.

Approved, August 26, 1988.

Director, FRBO Federal Reserve Bank of San Francisco -- to purchase

a telephone system.

Approved, August 26, 1988.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK BRANCHES, DOMESTIC

New York

Manufacturers Hanover Trust Company, New York, New York -- to establish a branch at One Pierrepont Plaza, 12th Floor, Brooklyn, New York, as a commercial lending center.

Approved, August 17, 1988.

BANK PREMISES

New York

Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises.

Approved, August 17, 1988.

COMPETITIVE FACTORS REPORTS

Cleveland

Star Bank, Gallipolis, Gallipolis, Ohio, proposed merger with Star Bank, National Association, Tri-State, Ironton, Ohio -- report to the Comptroller of the Currency on competitive factors. Submitted, August 17, 1988.

EXTENSIONS OF TIME

Richmond

Calhoun Bankshares, Inc., Grantsville, West Virginia -- extension until December 14, 1988, to become a bank holding company by acquiring Calhoun County Bank.

Granted, August 18, 1988.

Richmond

City Holding Company, Charleston, West Virginia -extension until December 2, 1988, to acquire First
State Bank & Trust, Rainelle, West Virginia.
Granted, August 18, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Advisors Bancorp of Boston, Boston, Massachusetts -3(a)(1) application to become a bank holding company through the acquisition of Advisors Bank and Trust, Boston, Massachusetts Newpaper Not Yet Published

Not Yet Published

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Federal Register

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both Newspaper and Federal Register Notice

The Summit Bancorporation, Summit, New Jersey to acquire Somerset Bancorp, Inc., Somerville, New Jersey. 1/

9/16/88 2/

Center Banks, Inc., Skaneateles, New York to become a bank holding company with respect to Skaneateles Savings Bank, Skaneateles, New York. 1/

9/16/88 2/

KeyCorp, Albany, New York and Key Bancshares of Wyoming Inc., Cheyenne, Wyoming to acquire First Wyoming Bancorporation, Cheyenne, Wyoming.1/

9/23/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Westpac Banking Corporation, Sydney, Australia, to engage through its subsidiary, Westpac Pollock Government Securities Inc., in underwriting certain bank-ineligible securities.

N/A

SECTION IV

Applications Not Involving
Public Comment

Citibank Overseas Investment Corporation, New Castle, Delaware to make an additional investment in Citibank Savings Limited, Sydney, Australia.

^{1/} Subject to provisions of Community Reinvestment Act.

^{2/} Later of dates specified in newspaper and Federal Register notices.

^{3/} Date specified in newspaper notice; a later date may be specified in the <u>Federal Register</u> notice.

N/A - Not Available

^{* -} Subject to CRA
- Expected to end approximately 30 days from the date of receipt
N - Newspaper Comment Period
F - Federal Register Comment Period

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Received Section 4(c)(8) application on Not Yet Known

8/25/88 from Huntington Bancshares Incorporated, Columbus, Ohio, for permission to engage de novo, through its wholly-owned subsidiary The Huntington Company, Columbus, Ohio, in the underwriting of and dealing in certain securities which members of the Federal Reserve System are not authorized to underwrite or deal in by 12 U.S.C.SS24 Seventh. Specifically, applicant seeks authority to underwrite and deal in: municipal revenue bonds (including public ownership industrial development bonds), mortgage-related securities, consumer receivable-related securities, and commercial paper.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

^{* -} Subject to CRA

^{# -} Expected to end approximately 30 days from the date of receipt

Newspaper Comment Period

Digitized for ERASER http://fraser.stlouisfed.org/stal Registic Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

Federal Reserve Bank of Atlanta Applications Bulletin

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Security National Corporation 09-17-88 Maitland, Florida Newspaper To acquire Security National Bank of Seminole, Altamonte Springs, Florida (in organization).

09-03-88 B.H.C., Inc. Arlington, Georgia Newspaper

1-BHC formation, Bostwick Banking Company, Arlington, Georgia.

Section I - Applications Subject to Newspaper Notice Only

Туре	<u>Application</u>	Comment Period Ending Date
2083	Affiliated Bank/Chicago (in organization) Chicago, Illinois To become a member of the Federal Reserve System*	N - 9-5-88 FR - 9-8-88
Branch	Isabella Bank and Trust Mount Pleasant, Michigan 500 East Wright Street Coe Township, Michigan*	N - **

<u>Section II - Applications Subject to Both</u> <u>Newspaper and Federal Register Notice</u>

Туре	Application	Comment Period Ending Date
Y-2	First of America Bank Corporation Kalamazoo, Michigan The State Savings Bank of South Lyon South Lyon, Michigan*	FR - 7-20-88 N - 9-2-88
Y-1	Mason City National Bancorp, Inc. Mason City, Illinois Mason City National Bank Mason City, Illinois*	FR - 9-1-88 N - 9-15-88
Y-2	First of America Bank Corporation Kalamazoo, Michigan Commercial National Bank & Trust Co. Iron Mountain, Michigan*	FR - 9-7-88 N - 8-30-88
Y-2	Affiliated Banc Group, Inc. Morton Grove, Illinois Affiliated Bank/Chicago (in organization) Chicago, Illinois*	FR - 9-8-88 N - **
Y-2	Manufacturers National Corporation Detroit, Michigan Affiliated Bank/Chicago (in organization) Chicago, Illinois*	FR - 9-8-88 N - **
Y-2	Great Lakes Financial Resources, Inc. Blue Island, Illinois Homewood Holdings, Inc. Homewood, Illinois Bank of Homewood Homewood, Illinois*	FR - 9-9-88 N - **

Section II - Applications Subject to Both Newspaper and Federal Register Notice Continued

Туре	Application	Comment Period <u>Ending Date</u>
Y-2	Bosshard Financial Group, Inc. (was La Farge Bancorp) La Crosse, Wisconsin Grand Marsh State Bank Grand Marsh, Wisconsin Farmers State Bank-Hillsboro Hillsboro, Wisconsin*	FR - 9-9-88 N - **
Y-2	F.W.S.B. Corporation Milwaukee, Wisconsin St. Anthony Bancorporation, Inc. Omaha, Nebraska St. Anthony National Bank St. Anthony, Minnesota*	FR - 9-9-88 N - **
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin St. Anthony Bancorporation, Inc. Omaha, Nebraska St. Anthony National Bank St. Anthony, Minnesota*	FR - 9-9-88 N - **
Y-2	American Central Financial Group, Inc. Springfield, Illinois Meredosia Bancorporation, Inc. Springfield, Illinois Farmers and Traders State Bank Meredosia, Illinois Farmers and Merchants State Bank of Virden Virden, Illinois*	FR - 9-7-88 N - **
Y-2	Republic Bancorp, Inc. Ann Arbor, Michigan Premier Bancorporation, Inc. Jackson, Michigan Premier Bank Jackson, Michigan*	N - 8-24-88 FR - 8-26-88
Y-2	Beverly Bancorporation, Inc. Chicago, Illinois First Wilmington Corp. Wilmington, Illinois The First National Bank of Wilmington Wilmington, Illinois*	FR - 8-26-88 N - 9-2-88

<u>Section II - Applications Subject to Both</u> <u>Newspaper and Federal Register Notice</u> <u>Continued</u>

Туре	Application	Comment Period Ending Date
Y-2	Athens Bancorp., Inc. Athens, Wisconsin Junction State Bank Junction City, Wisconsin*	N - 9-12-88 FR - 8-12-88
Y-1	D & D Bancshares, Inc. Garrison, Iowa Mount Auburn Savings Bank Mount Auburn, Iowa*	FR - ** N - 9-15-88
Y-1	Presidential Holdings, Inc. Bourbonnais, Illinois Bank of Bourbonnais Bourbonnais, Illinois*	FR - 8-12-88 N - 8-8-88
Y-1	Commerce Bancorp, Inc. Berkeley, Illinois National Bank of Commerce Berkeley, Illinois*	FR - ** N - **
Y-2	First Illini Bancorp, Inc. Galesburg, Illinois First National Bank in Galva Galva, Illinois*	FR - ** N - **
Y-2	First of America Bancorporation-Illinois, Inc. Libertyville, Illinois Quad Cities First Company Rock Island, Illinois First National Bank of the Quad Cities Rock Island, Illinois Southpark National Bank of the Quad Cities Moline, Illinois*	FR - ** N - **
Y-2	First of America Bank Corporation Kalamazoo, Michigan Quad Cities First Company Rock Island, Illinois First National Bank of the Quad Cities Rock Island, Illinois Southpark National Bank of the Quad Cities Moline, Illinois*	FR - ** N - **

<u>Section II - Applications Subject to Both</u> <u>Newspaper and Federal Register Notice</u> <u>Continued</u>

Type	Application	Comment Period Ending Date
Y-1	Mechanicsville Trust & Savings Bank, Trustee of The Mechanicsville Trust and Savings Bank Employee Stock Ownership Plan & Trust Mechanicsville, Iowa Mechanicsville Bancshares, Inc. Mechanicsville, Iowa*	FR - ** N - **
Y-1	American State Corporation Lawrenceburg, Indiana American State Bank Lawrenceburg, Indiana*	FR - ** N - **
Y-1	Valley Ridge Financial Corp. Kent City, Michigan Kent City State Bank Kent City, Michigan*	FR - ** N - 9-10-88
Y-2	Merchants National Corporation Indianapolis, Indiana Riley Company, Inc. East Chicago, Indiana First National Bank of East Chicago, Indiana East Chicago, Indiana*	FR - ** N - **
Y-1	Sysco Financial, Inc. Lincolnwood, Illinois Brickyard Bank Chicago, Illinois*	FR - ** N - 9-6-88

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to Newspaper Notice Only

Comment Period Ending Date

Application

None.

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application	Comment Period Ending Date
First Valley BankCorp, Seeley Lake, MT To acquire First Valley Bank, Seeley Lake, MT*	9-15-88 (Newspaper)
Blunt Bank Holding Company Blunt, SD To acquire Dakota State Bank, Blunt, SD*	8-19-88 (Newspaper)
Marietta Pancshares, Inc. Marietta, MN To acquire State Bank of Marietta, Marietta, MN*	9-16-88 (Newspaper)

Section III - Applications Subject to Federal Register Notice Only

Application

Comment Period Ending Date

Dakota Bankshares, Inc., Fargo, ND

To engage de novo in an unlisted nonbanking activity, providing management advisory services and tax planning and preparation services for affiliated financial institutions and to engage de novo in providing tax planning and preparation services for nonaffiliated financial institutions through Dakota First Services, Inc., Fargo, ND.

Not yet available

Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject to Federal Register Notice Only - (Continued)

Application

Comment Period
Ending Date

Norwest Corporation 9-9-88
Minneapolis, MN
Norwest Financial Services, Inc.
Des Moines, IA

Norwest Financial, Inc.

Des Moines, IA

To engage <u>de novo</u> in operating a credit bureau.

First Bank System, Inc.
Minneapolis, MN
To engage in making, acquiring, or
servicing loans of the type made by
a commercial finance company through

the acquisition of certain assets of Columbia Savings, Denver, Colorado.

Marietta Bancshares, Inc.,

Marietta, MN

To engage in (08G) operating a general insurance agency in a place with a population not exceeding 5,000 thru the acquisition of certain assets of Marietta Insurance Agency, Marietta, MN. The activity will be conducted in Marietta, MN.

Not yet available

Not yet available

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

Financial Bancshares, Inc. Becker, MN To redeem 50% of its voting shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPL TCATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Not Available

Sierra Petroleum Co., Inc.,
Wichita, Kansas, for prior approval
to merge with Graham-Michaelis
Financial Corporation, Wichita,
Kansas, parent of Wichita State
Bank, Wichita, Kansas, and NBW
Financial Corporation, Wichita,
Kansas, parent of National Bank of
Wichita, Wichita, Kansas.*

Peter L. Ochs, Wichita, Kansas, for prior approval to increase his proportionate ownership of Attica Financial Corporation, Wichita, Kansas, by 32.18 percent to 38.18 percent.

Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 19.9 percent of the voting shares of Midwest Financial Group, Inc., Peoria, Illinois.*

Adrian Bancshares, Inc., Adrian, Missouri, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Adrian Bank, Adrian, Missouri.*

Bancorp II, Inc., Kansas City, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The Citizens Bank of Pilot Grove, Pilot Grove, Missouri.* Not Available

Not Available

September 12, 1988

September 12, 1988

First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of First National Columbus Bancorp, Columbus, Nebraska, parent of First National Bank and Trust Company, Columbus, Nebraska.*

September 12, 1988

John Elson Kirkpatrick, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership of Banks of Mid-America, Inc., Oklahoma City, Oklahoma, up to 20.1 percent.

September 16, 1988

Jon D. Hoffmaster, Omaha, Nebraska, for approval to retain 11.62 percent of the voting shares of Nebraska National Corporation, Omaha, Nebraska, and for prior approval to increase his proportionate ownership by 13.38 percent to 25 percent; and David Melena, Omaha, Nebraska, for prior approval to acquire 3 percent.

September 14, 1988

Ellis L. Clark, Hiawatha, Kansas, for prior approval to increase his proportionate ownership of Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, by 9.69 percent to 28.76 percent.

September 6, 1988

George L. Kremer, Zug, Switzerland, for prior approval to acquire 100 percent of the voting shares of Membancshares, Inc., Oklahoma City, Oklahoma.

September 6, 1988

W. C. Payne, Oklahoma City, Oklahoma, and Charles V. Wheeler, Tulsa, Oklahoma, for prior approval to acquire 16.4 percent each of the voting shares of Charter Bancshares, Inc., Oklahoma City, Oklahoma. September 6, 1988

Morrill Bancshares, Inc., Sabetha, Kansas, for prior approval to acquire 28.93 percent of the voting shares of Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, parent of Morrill & Janes Bank and Trust Company, Hiawatha, Kansas.*

September 6, 1988

The Bank of New Mexico Holding Company, Albuquerque, New Mexico, for prior approval to acquire 98 percent of the voting shares of Western Bank of Springer, Springer, New Mexico.* September 6, 1988

Dickinson Financial Corporation,
Inc., Chillicothe, Missouri, for
prior approval to become a bank
holding company through the
acquisition of 100 percent of the
voting shares of Community Bank,
Chillicothe, Missouri; 100 percent
of the voting shares of Citizens
State Bank of Maryville, Maryville,
Missouri; 96.75 percent of the
voting shares of Citizens Bank,
Shelbyville, Missouri; 100 percent
of the voting shares of Fort Knox
National Bank, Fort Knox, Kentucky;
and 100 percent of the voting

September 6, 1988

FNB, Inc., Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Colorado National Bank - Greeley, Greeley, Colorado.*

shares of First National Bank of Kirksville, Kirksville, Missouri.*

September 16, 1988

Lisco State Company, Lisco, Nebraska, for prior approval to acquire 5.16 percent of the voting shares of First National Financial Corporation, Estes Park, Colorado, parent of First National Bank of Estes Park, Estes Park, Colorado.* September 16, 1988

Mary K. Sanditen, Tulsa, Oklahoma, for prior approval to increase her proportionate ownership of Woodland Bancorp, Inc., Woodland, Oklahoma, by .91 percent to 17.03 percent.

September 15, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Not Available

J. R. Montgomery Bancorporation, Lawton, Oklahoma, for prior approval to engage in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company.

September 7, 1988

G. N. Bankshares, Inc., Girard, Kansas, for prior approval to acquire 100 percent of the voting shares of Progressive Financial Services, Inc., Girard, Kansas, and thereby indirectly engage in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

Attica Financial Corporation, Wichita, Kansas, for prior approval to redeem 324,000 shares of its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/08/22

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ** NOTICE EXP

Change in Control Notice by John O. Colquitt, Jr., Dalhart, TX, Only Notificant, to acquire an interest in First Dalhart Bancshares, Inc., Dalhart, TX

88/09/12

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

Application by Banco Nacional De Mexico, Mexico City, Mexico ("Banamex"), through their Houston Agency office, to form an Edge Corporation which will be owned by Ammex Holding Company, subsidiary of Banamex.

^{*} SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/26/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

<u>Section II - Applications Subject to Both</u> <u>Newspaper and Federal Register Notice</u>

Richard J. Meyer, Fullterton, California, to increase his ownership from 22.21 percent to a maximum of 45.55 percent of Pacific Inland Bancorp, Anaheim, California.

<u>Newspaper:</u> Not available

Fed. Reg.: 9/06/88

Mission Valley Bancorp, Pleasanton, California, to merge with Lamorinda Financial Corporation, Lafayette, California. * Newspaper: Not Available

Fed. Req.: 9/16/88

Philippine National Bank, Manila, Philippines, to increase ownership to 100 percent of Century Holding Corporation, San Francisco, California, which owns Century Bank, San Francisco, California, and thereby become a bank holding company. * Newspaper: Not available

Fed. Req.: 9/12/88

U.S. Bancorp, Portland, Oregon, to acquire Bank of Loleta, Eureka, California. *

Newspaper: 9/19/88

Fed. Reg.: 9/22/88

<u>Section III - Applications Subject to Federal Register Notice Only</u>

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

^{*} Subject to CRA.