

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 34
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 20, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Banca Commerciale Italiana S.p.A., Milan, Italy --
determination regarding the status of the parent
company, Istituto per la Ricostruzione Industriale,
in connection with a proposed acquisition of Irving
Bank Corporation, New York, New York.
Approved, August 16, 1988.

Bankers Trust New York Company, New York, New York --
to offer investment advisory and securities
brokerage to institutional customers through BT
Securities Corporation and BT Brokerage
Corporation.
Approved, August 15, 1988.

The Chase Manhattan Corporation, New York, New York
-- to engage in certain investment advisory and
brokerage services through Chase Manhattan Treasury
Corporation, New York, New York.
Approved, August 15, 1988.

Fort Madison Financial Company, Fort Madison, Iowa --
to acquire First Madison Bank & Trust Co.
Approved, August 15, 1988.

BOARD OPERATIONS

Division of Banking Supervision and Regulation --
appointment of Roger T. Cole as Assistant Director
and reorganization of the division.
Approved, August 16, 1988.

FORMS

Small businesses -- national survey on the sources
and use of credit and other financial services.
Announced, August 17, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond The Annapolis Banking and Trust Company, Annapolis, Maryland -- to establish a branch at Ginger Cove, 4000 River Crescent Drive, Annapolis, Maryland. Approved, August 19, 1988.

Atlanta The Brand Banking Company, Lawrenceville, Georgia -- to establish a branch at 141 Hurricane Shoals Road. Approved, August 19, 1988.

Atlanta Central Bank, Miami, Florida -- to establish a branch at 16800 N.W. 67th Avenue, Hialeah, Florida. Approved, August 16, 1988.

BANK HOLDING COMPANIES

Atlanta Commex Financial Corporation, Kennesaw, Georgia -- to become a bank holding company by acquiring Commercial Exchange Bank. Approved, August 18, 1988.

Chicago Delhi Bancshares, Inc., Traer, Iowa -- to retain Manchester Insurance Service, Manchester, Iowa. Approved, August 19, 1988.

General Counsel First Midwest Bancorp, Inc., Naperville, Illinois -- control determination regarding the sale of Bradley Bank, Bradley, Illinois to Manteno Bancshares, Inc., Manteno, Illinois. Granted, August 17, 1988.

Boston First NH Banks, Inc., Manchester, New Hampshire -- to acquire EG&G Financial Services, Inc., Wellesley, Massachusetts, a leasing company. Approved, August 16, 1988.

Kansas City Hickman Corporation, Hickman, Nebraska -- to become a bank holding company by acquiring First State Bank. Approved, August 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Illini Community Bancorp, Inc., Springfield, Illinois -- to acquire SBV Bancshares, Inc., Virden, Illinois, and State Bank of Virden. Approved, August 18, 1988.
Chicago	Johnson Heritage Bancorp, Ltd., Racine, Wisconsin -- to acquire Community National Bank, Mukwonago, Wisconsin. Approved, August 18, 1988.
New York	KeyCorp, Albany, New York, and Key Bancshares of Idaho, Inc., Boise, Idaho -- to acquire IB&T Corp., Idaho Bank and Trust Company, and First Bank of Troy, Troy, Idaho. Approved, August 19, 1988.
St. Louis	Magna Group, Inc., Belleville, Illinois; and Mascoutah Acquisition Company, Wilmington, Delaware -- to acquire the successor by merger to First Bancorp of Mascoutah, Ltd., and First National Bank in Mascoutah. Approved, August 19, 1988.
Boston	Mercantile Capital Corp., Boston, Massachusetts -- to become a bank holding company by acquiring Mercantile Bank and Trust Company. Approved, August 15, 1988.
San Francisco	The Mitsui Bank, Limited, Osaka, Japan -- to engage de novo in securities brokerage and underwriting and dealing in government securities, through Mitsui Securities Company (USA), Incorporated, New York, New York. Permitted, August 18, 1988.
Boston	NBB Bancorp, Inc., New Bedford, Massachusetts -- to become a bank holding company by acquiring New Bedford Institution for Savings. Approved, August 18, 1988.
St. Louis	North Adams Bancshares, Inc., Ursa, Illinois -- to acquire B.W. Bancshares, Inc., Warrensburg, Illinois, and Bank of Warrensburg. Approved, August 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland Richwood Bancshares, Inc., Richwood, Ohio -- to
acquire The Richwood Banking Company.
Approved, August 18, 1988.

Atlanta Tracorp, Inc., Tullahoma, Tennessee -- to become a
bank holding company by acquiring The Traders
National Bank of Tullahoma.
Approved, August 15, 1988.

BANK MERGERS

Cleveland Richwood Interim Bank, Richwood, Ohio -- to merge
with The Richwood Banking Company.
Approved, August 18, 1988.

BANK PREMISES

Atlanta The Brand Banking Company, Lawrenceville, Georgia --
investment in bank premises.
Approved, August 19, 1988.

Richmond The Forest Hill State Bank, Forest Hill, Maryland --
investment in bank premises.
Approved, August 18, 1988.

Cleveland Ohio Citizens Bank, Toledo, Ohio -- investment in
bank premises.
Approved, August 18, 1988.

Staff Director United States Trust Company of New York, New York,
BS&R New York -- investment in bank premises.
Approved, August 18, 1988.

BANKS, STATE MEMBER

Kansas City The Eaton Bank, Eaton, Colorado -- to declare a
dividend.
Approved, August 16, 1988.

Staff Director First Commercial Bank, Arlington, Virginia -- to
BS&R issue a subordinated capital note.
Approved, August 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Cleveland Ameritrust Corporation, Cleveland, Ohio -- redemption of shares.
Approved, August 16, 1988.

Atlanta Persons Banking Co., Inc., Lithonia, Georgia -- redemption of shares.
Approved, August 19, 1988.

CHANGE IN BANK CONTROL

Dallas Ameritex Bancshares Corporation, Bedford, Texas -- change in bank control.
Permitted, August 19, 1988.

Cleveland Cardinal Bancshares, Inc., Lexington, Kentucky -- change in bank control.
Permitted, August 15, 1988.

COMPETITIVE FACTORS REPORTS

Atlanta Buckhead Bank, Atlanta, Georgia, proposed merger with Buckhead Subsidiary, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, August 16, 1988.

Dallas Capitalbank Northwest, N.A., San Antonio, Texas, proposed merger with Thousand Oaks National Bank -- report to the Comptroller of the Currency on competitive factors.
Submitted, August 16, 1988.

New York Central National Bank, Canajoharie, New York, proposed acquisition of the Middleville branch of Marine Midland Bank, N.A., Buffalo, New York -- report to the Comptroller of the Currency on competitive factors.
Submitted, August 16, 1988.

Secretary FI-JSB Acquisition Bank, Portland Oregon, a subsidiary of First Interstate Bancorp, Los Angeles, California, proposed merger with Jefferson State Bank, Medford, Oregon -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, August 17, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	First Bank of Carbondale, Carbondale, Illinois, proposed merger with First Bank of Johnston City, Johnston City, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 18, 1988.
Atlanta	First National Bank of Pasco, Dade City, Florida, proposed merger with New First National Bank of Pasco -- report to the Comptroller of the Currency on competitive factors. Submitted, August 19, 1988.
Chicago	First of America Bank - Rockford, N.A., Rockford, Illinois, proposed merger with First of America Bank - Belvidere, Belvidere, Illinois -- report to the Comptroller of the Currency on competitive factors. Submitted, August 18, 1988.
Kansas City	First Wyoming Bank - Cody, Cody, Wyoming, to acquire American National Bank of Powell, Powell, Wyoming -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 16, 1988.
Chicago	Galena State Bank and Trust Company, Galena, Illinois, proposed acquisition of Citicorp Savings of Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 18, 1988.
Chicago	Lakeshore Bank and Trust Company, Michigan City, Indiana, proposed merger with First of America Bank - LaPorte, National Association, LaPorte, Indiana -- report to the Comptroller of the Currency on competitive factors. Submitted, August 18, 1988.
New York	National Community Bank of New Jersey, Rutherford, New Jersey, proposed merger with NCB National Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, August 15, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	New Hampshire Savings Bank, Concord, New Hampshire, proposed acquisition of the Portsmouth, New Hampshire, office of New Hampshire Savings Bank South, Nashua, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 19, 1988.
Dallas	New Marshall Bank, Marshall, Texas, proposed merger with The First National Bank of Marshall -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 19, 1988.
Dallas	Omnibanc North Belt, N.A., Houston, Texas, proposed merger with Omnibanc South, N.A. -- report to the Comptroller of the Currency on competitive factors. Submitted, August 16, 1988.
Cleveland	Star Bank, Gallipolis, Gallipolis, Ohio, proposed merger with Star Bank, National Association, Tri-State, Ironton, Ohio -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 15, 1988.
St. Louis	State Bank of Rosiclare, Rosiclare, Illinois, to acquire Hardin County State Bank, Cave in Rock, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 17, 1988.

EXTENSIONS OF TIME

St. Louis	Citizens National Bank Corporation, Tell City, Indiana -- extension until October 18, 1988, to become a bank holding company by acquiring the successor by merger to The Citizens National Bank of Tell City. Granted, August 18, 1988.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	Florida National Banks of Florida, Inc., Jacksonville, Florida -- extension until November 11, 1988, to acquire Florida National Insurance Services, Inc. Granted, August 18, 1988.
Boston	Great Bay Bankshares, Inc., Dover, New Hampshire -- extension until October 11, 1988, to engage de novo trust company activities through Constitution Trust Company. Granted, August 19, 1988.
San Francisco	Greater Pacific Bancshares, Whittier, California -- extension until November 26, 1988, to acquire Bank of Whittier, N.A. Granted, August 18, 1988.
Chicago	Lapeer County Bank & Trust Co., Lapeer, Michigan -- extension until July 27, 1989, to establish a branch in Metamora Township, Lapeer County, Michigan, and to invest in bank premises. Granted, August 15, 1988.
Atlanta	Merchants Bancorporation, Hanceville, Alabama -- extension until to November 23, 1988, to engage de novo in servicing bond issue as mortgagee and acting as disbursing agent or custodian for funds. Granted, August 19, 1988.
San Francisco	Pioneer Bancorp, Fullerton, California -- extension until September 30, 1989, for a change in bank control. Granted, August 16, 1988.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest property. Granted, August 16, 1988.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest property. Granted, August 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta South Banking Company, Alma, Georgia -- extension until November 16, 1988, to acquire Georgia Peoples Bankshares, Baxley, Georgia.
Granted, August 18, 1988.

MEMBERSHIP

Atlanta American Bank of Bradenton, Bradenton, Florida -- to become a member of the Federal Reserve System.
Withdrawn, August 16, 1988.

Atlanta Bank of Naples, Naples, Florida -- to become a member of the Federal Reserve System.
Approved, August 19, 1988.

Richmond Resource Bank, Virginia Beach, Virginia -- to become a member of the Federal Reserve System.
Approved, August 18, 1988.

Cleveland Richwood Interim Bank, Richwood, Ohio -- to become a member of the Federal Reserve System.
Approved, August 18, 1988.

REGULATIONS AND POLICIES

Secretary Federal Open Market Committee -- policy record for
FOMC the meeting of June 29-30, 1988.
Published, August 19, 1988.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Atlanta -- supplemental expenses to implement the Expedited Funds Availability Act.
Approved, August 19, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

General Counsel Collection of cash items and returned checks --
revisions to uniform operating circular.
Approved, August 19, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

INTERNATIONAL OPERATIONS

Citibank Overseas Investment Corporation, Wilmington, Delaware -- to continue to hold Citicorp Investment Bank (The Netherlands) N.V., Amsterdam, The Netherlands, after it commences futures commission merchant activities; delegation to the Federal Reserve Bank of New York to approve related additional activities.
Approved, August 10, 1988.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago Mechanicsville Trust and Savings Bank, Mechanicsville, Iowa, Trustee of the Mechanicsville Trust and Savings Bank Employee Stock Ownership Plan and Trust -- to acquire Mechanicsville Bancshares, Inc., and The Mechanicsville Trust and Savings Bank.
Returned, August 12, 1988.

San Francisco Mission Valley Bancorp, Pleasanton, California -- to engage de novo in data processing activities.
Permitted, August 4, 1988.

CHANGE IN BANK CONTROL

Minneapolis Waubun Bancshares, Inc., Waubun, Minnesota -- change in bank control.
Permitted, August 10, 1988.

COMPETITIVE FACTORS REPORTS

San Francisco Santa Clarita National Bank, Valencia, California, proposed acquisition of the Van Nuys and Convenience Center Office of The Bank of A. Levy, Oxnard, California -- report to the Comptroller of the Currency on competitive factors.
Submitted, August 8, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet/Norstar Financial Group,
Inc., Providence, Rhode Island -
4(c) (8) application to engage
in underwriting and dealing in
certain securities through
Adams, McEntee & Co., Inc.

Federal Register

09-13-88

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Schenectady Trust Company, Schenectady, New York to
establish a branch at Newton Plaza, 588 London Road,
Colonie, New York.1/ 9/30/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Fairfield County Bancorp, Inc., Stamford, Connecticut
to become a bank holding company with respect to Bank
of Stamford, Stamford, Connecticut.1/ 8/24/88 2/

First National Bancorp, Inc., Norfolk, New York to
acquire 15.5% of the shares of The First National Bank
of Lisbon, Lisbon, New York.1/ 8/26/88 2/

Ira Hoberman, Lakewood, New Jersey to acquire up to
14.65 percent of the shares of First State Bancorp,
Howell, New Jersey. 8/31/88

National Community Banks, Inc., Rutherford, New Jersey
to become a bank holding company with respect to
National Community Bank of New Jersey, Rutherford, New
Jersey.1/ 9/2/88 2/

High Point Financial Corp., Branchville, New Jersey
to establish The Pocono Bank, Milford, Pennsylvania
a proposed de novo bank.1/ 9/3/88 2/

Center Banks, Inc., Skaneateles, New York to become
a bank holding company with respect to Skaneateles
Savings Bank, Skaneateles, New York.1/ 9/8/88 3/

The Summit Bancorporation, Summit, New Jersey to
acquire Somerset Bancorp, Inc., Somerville, New
Jersey.1/ 9/12/88 3/

1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in
the Federal Register notice.
N/A - Not Available

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Long-Term Credit Bank of Japan, Ltd., Tokyo, Japan, to engage de novo, directly or indirectly, through one or more subsidiaries in arranging commercial real estate equity financing, performing real estate appraising, providing real estate portfolio advice, making permissible consumer and commercial extensions of credit and providing securities clearing and settling, accounting and ancillary services.

9/7/88

Creditanstalt-Bankverein, Vienna, Austria to engage through its subsidiary, C.A.W.T. Trade Finance Company, San Francisco, California, in permissible leasing and permissible lending activities.

9/7/88

SECTION IV

Applications Not Involving
Public Comment

Bankers Trust New York Corporation, New York, New York to make an investment in La Estrella S.A. Compania de Seguros de Retiro, Buenos Aires, Argentina.

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
- N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

First Sterling Bank, Devon, PA to establish
a branch office in St. Davids, PA located
at the corner of Lancaster Avenue and
Radnor-Chester Road. 1/

8/29/88*

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Lake Ariel Bancorp, Inc., Lake Ariel, PA.
Bruce D. Howe seeks to acquire up to 16.5%
of the shares of Lake Ariel Bancorp, Inc.,
Lake Ariel, PA pursuant to the Change in
Bank Control Act.

Newspaper:
Federal Register:

9/2/88
N/A**

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

Sterling Financial Corp., Lancaster, PA
to acquire 100% of the voting shares of
Sterling Mortgage Services, Inc., Lancaster,
PA pursuant to Section 4(c)(8) of the BHC Act.

9/9/88

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

* Expiration of newspaper comment period was incorrectly listed as 8/18/88
in the August 15, 1988 Bulletin. The correct expiration date is 8/29/88.

** Not yet available.

1/ Subject to provisions of Community Reinvestment Act.

Cleveland Reserve Bank Applications
For Week Ending August 20, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Section 3(a) (1) application on
8/19/88 from First & Peoples Bancshares,
Inc., Russell, Kentucky, to acquire First
& Peoples Bank, Russell, Kentucky.

* N - September 14, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Received request on 8/15/88 from Ohio Citizens
Bank, Toledo, Ohio, for permission to exceed its
limit of investment in bank premises permitted
under Section 24A of the Federal Reserve Act.

* - Subject to CRA

- Expected to end approximately 30 days from the date of receipt

N - Newspaper Comment Period

F - Federal Register Comment Period

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank - South Central, Amherst, Virginia, to assume certain liabilities and acquire certain assets of two branches of Colonial American National Bank, Roanoke, Virginia, located in Lynchburg, Virginia.**	9-6-88
Ranson Interim Bank, Inc., Ranson, West Virginia, for prior approval to merge with Blakeley Bank and Trust Company, Ranson, West Virginia.**	9-6-88
Ranson Interim Bank, Inc., Ranson, West Virginia, for membership in the Federal Reserve System.**	9-6-88
Crestar Bank, Richmond, Virginia, request for permission to establish a branch at the Festival at Old Bridge Shopping Center, Old Bridge and Smoketown Roads, Woodridge, Virginia.**	9-14-88
Sailors and Merchants Bank and Trust, Vienna, Virginia, request for permission to establish a branch at 2960 Chain Bridge Road, Oakton, Virginia.**	9-21-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Credit and Commerce American Holdings, N.V., Curacao, Netherlands Antilles; Credit and Commerce American Investment, B.V., Amsterdam, Netherlands; First American Corporation, Washington, D. C.; First American Bankshares, Inc., Washington, D. C.; Georgia Bankshares, Inc., Atlanta, Georgia; and National Bank of Georgia Corporation, Atlanta, Georgia, for prior approval to acquire Bank of Escambia, N.A., Pensacola, Florida.**	9-2-88*

*Expiration of comment period specified in the Federal Register.
**Application is subject to CRA.

Federal Reserve Bank of Richmond

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
F & M National Corporation, Winchester, Virginia, for prior approval to acquire 100% of the voting shares of Blakeley Bank and Trust Company, Ranson, West Virginia.**	9-16-88*

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
United Bankshares, Inc., Charleston, West Virginia, to engage <u>de novo</u> in making and servicing commercial loans and other extensions of credit and making equity investments of 5% or less through its subsidiary, United Venture Fund, Inc., Parkersburg, West Virginia.	9-2-88*
Signet Banking Corporation, Richmond, Virginia, to engage <u>de novo</u> in the provision of portfolio investment advice and the furnishing of general economic information and advice, general economic statistical forecasting services, and industry studies to retail and institutional customers.	9-7-88*

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Expiration of comment period specified in the Federal Register.
**Application is subject to CRA.

August 22, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Alabama Bancorp Leeds, Alabama To acquire Highland Bank, Birmingham, Alabama.	09-02-88 Federal Register
Chattahoochee Bancorp, Inc. Atlanta, Georgia 1-BHC formation, The Buckhead Bank, Atlanta, Georgia, and to merge with The Chattahoochee Financial Corporation, Marietta, Georgia, and to acquire its banking and nonbanking subsidiaries.	09-12-88 Newspaper

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
CB&T Bancshares, Inc. Columbus, Georgia To acquire First Federal Savings and Loan Association, Summerville, Georgia, and engage in making and servicing loans, pursuant to section 225.25(b) (1) of Regulation Y.	
Barnett Banks, Inc. Jacksonville, Florida To acquire First Federal Savings and Loan Association, Summerville, Georgia, and engage in making and servicing loans, pursuant to section 225.25(b) (1) of Regulation Y.	
Chattahoochee Bancorp, Inc. Atlanta, Georgia To acquire Chattahoochee Services, Inc; Chattahoochee Residential Mortgage Services, Inc., and Chattahoochee Business Group, Inc., Marietta, Georgia, and engage in management consulting, mortgage lending, and originating and servicing Small Business Administration loans, pursuant to sections 225.25(b) (11), 225.25(b) (1) (iii), and 225.25(b) (1) of Regulation Y.	09-07-88 Federal Register

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
2083	Affiliated Bank/Chicago (in organization) Chicago, Illinois To become a member of the Federal Reserve System	N - 9-5-88
Branch/24A	Liberty State Bank & Trust Hamtramck, Michigan Metropolitan Parkway & Dundee Sterling Heights, Michigan; \$969,930	N - **
Branch/24A	Liberty State Bank & Trust Hamtramck, Michigan 3030 Union Lake Road Commerce Township, Michigan; \$1,000,000	N - **
EFT	Old Kent Bank and Trust Company Grand Rapids, Michigan L.B. Eberhard Center 301 W. Fulton Grand Rapids, Michigan	N - 8-19-88
EFT	Marine Bank of Springfield Springfield, Illinois Capital Airport, J. David Jones Parkway Springfield, Illinois	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Western Springs Bancorp, Inc. Chicago, Illinois Continental Illinois Bank of Western Springs, National Association Western Springs, Illinois	FR - 9-2-88 N - 8-30-88
Y-1	Jay Financial Corporation Portland, Indiana The First National Bank of Portland Portland, Indiana	FR - 8-4-88 N - 7-25-88
Y-2	Iroquois Bancorp, Inc. Gilman, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 9-12-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 9-12-88
Y-2	Terrapin Bancorp, Inc. Gilman, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 9-12-88
Y-1	Mason City National Bancorp, Inc. Mason City, Illinois Mason City National Bank Mason City, Illinois	FR - 9-1-88 N - **
Y-2	Valley Banc Services Corp. St. Charles, Illinois V. B. H. Corporation Viola, Illinois Bank of Viola Viola, Illinois	FR - 9-2-88 N - 7-15-88
Y-2	First of America Bank Corporation Kalamazoo, Michigan Commercial National Bank & Trust Co. Iron Mountain, Michigan	FR - ** N - 8-30-88
CoC-HC*	Financial Services Corporation of the Midwest Rock Island, Illinois B. F. Weindruch; I. J. Weindruch; P. B. Hansen & S. K. Kratz The Rock Island Bank Rock Island, Illinois	FR - 8-30-88 N - 8-29-88
Y-1	Hale Banking Corporation Hale, Michigan Farmers & Merchants State Bank of Hale Hale, Michigan	FR - ** N - **
Y-1	Pocahontas Bancorporation Pocahontas, Iowa The Pocahontas State Bank Pocahontas, Iowa	FR - 8-26-88 N - 8-25-88

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(Not subject to the Community Reinvestment Act)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4*	Southern Michigan Bancorp, Inc. Coldwater, Michigan Lease Pack Incorporated Mason, Michigan	FR - **
4(c)(8)*	Comerica Incorporated Detroit, Michigan Comerica Investment Advisers, Inc. Detroit, Michigan	FR - **

Section IV - Applications Not Subject to Federal Register Notice

Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper

FR - Federal Register

* - Not subject to the Community Reinvestment Act

** - Not available at this time

August 19, 1988

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Change in Control notice
involving Crockett County
Bancshares, Inc., Bells,
Tennessee, by Miller M. Pettey,
Bells, Tennessee

(Newspaper 8-30-88)

- * Sections 3(a)(3) and 3(a)(1)
applications by County Bancorporation,
Inc., Jackson, Missouri, and Merger
Company, Inc., Jackson, Missouri,
to acquire Century State Bancshares,
Inc., Columbia, Missouri
- * Section 3(a)(3) application by
Tritten Bancshares, Inc., St. Roberts,
Missouri, to acquire Bank of Plato,
Plato, Missouri
- * Sections 3(a)(3) and 3(a)(1)
applications by Raymond Bancorp,
Inc., Raymond, Illinois, and Raymond
Acquisition Company, Raymond,
Illinois, to acquire S.B.V. Banc Shares,
Inc., Virden, Illinois

(Not available)

(Not available)

(Not available)

- * This application is subject to CRA.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock Redemption notice by Crockett
County Bancshares, Inc., Bells,
Tennessee

Stock Redemption notice by Union
Bankshares, Inc., Mena, Arkansas

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
George Klein Share of Family Trust FBO Daniel Klein, George Klein Share of Family Trust FBO James Klein, and George Klein Share of Family Trust FBO Alan Klein To each acquire control of 17.66% of the voting Class A preferred stock and by George Klein Share of Family Trust FBO Daniel Klein to acquire control of 13.06% of the voting common stock of Klein Bancorporation, Inc., Chaska, MN	8-18-88 (Newspaper Notice)

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in underwriting credit life insurance through the acquisition of Central Bancorporation Life Insurance Company, Denver, CO.	9-1-88
Dakota Bankshares, Inc., Fargo, ND To engage <u>de novo</u> in an unlisted nonbanking activity, providing management advisory services and tax planning and preparation services for affiliated financial institutions and to engage <u>de novo</u> in providing tax planning and preparation services for nonaffiliated financial institutions through Dakota First Services, Inc., Fargo, ND.	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only - (Continued)**

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN Norwest Financial Services, Inc. Des Moines, IA Norwest Financial, Inc. Des Moines, IA To engage <u>de novo</u> in operating a credit bureau.	Not yet available
First Bank System, Inc. Minneapolis, MN To engage in making, acquiring, or servicing loans of the type made by a commercial finance company through the acquisition of certain assets of Columbia Savings, Denver, Colorado.	Not yet available

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

Tolna Bancorp., Inc.
Tolna, ND
To redeem 58.62% of its voting
shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

FNB, Inc., Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Colorado National Bank - Greeley, Greeley, Colorado.*

Not Available

John Elson Kirkpatrick, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership of Banks of Mid-America, Inc., Oklahoma City, Oklahoma, up to 20.1 percent.

Not Available

First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of First National Columbus Bancorp, Columbus, Nebraska, parent of First National Bank and Trust Company, Columbus, Nebraska.*

Not Available

Mary K. Sanditen, Tulsa, Oklahoma, for prior approval to increase her proportionate ownership of Woodland Bancorp, Inc., Woodland, Oklahoma, by .91 percent to 17.03 percent.

Not Available

Herbert H. Maruyama, Lakewood, Colorado, for approval to increase his proportionate ownership of Frontier Bancorporation of Denver, Inc., Denver, Colorado, by 16.68 percent to 22.84 percent.

Not Available

First National of Nebraska, Inc.,
Omaha, Nebraska, for prior approval
to acquire Firn-Co., Inc., North
Platte, Nebraska, parent of The
First National Bank and Trust
Company of North Platte, North
Platte, Nebraska.*

September 2, 1988

Jack Stern, Denver, Colorado, for
prior approval to increase his
proportionate ownership of
Equitable Bankshares of Colorado,
Inc., Denver, Colorado, by 4.42
percent to 13.64 percent.

August 26, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Ramona Bankshares, Inc., Hillsboro, Kansas, for prior approval to acquire 100 percent of the voting shares of Hillsboro Insurance Agency, Hillsboro, Kansas, and thereby indirectly engage in selling credit life, disability or involuntary unemployment insurance.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Circle Management Company, Kearney,
Nebraska, for prior approval to
redeem 8,184 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 15, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 18(c) application received from
First City Bank of Dallas, Dallas, Texas
to merge with First City Bank-East Dallas, Dallas, Texas;
First City Bank-Farmers Branch, Farmers Branch, Texas;
First City Bank of Garland, N.A., Garland, Texas;
First City National Bank in Grand Prairie, Grand Prairie, Texas;
First City Bank of Lancaster, Lancaster, Texas;
First City Bank-Market Center, N.A., Dallas, Texas;
First City Bank of Richardson, Richardson, Texas; and
First City Bank-Valley View, Dallas, Texas,
and to establish branches

8-28-88

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/19/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Richard J. Meyer, Fullerton, California,
to increase his ownership from 22.21 percent
to a maximum of 45.55 percent of Pacific
Inland Bancorp, Anaheim, California.

Newspaper: Not available

Fed. Reg.: 9/06/88

Mission Valley Bancorp, Pleasanton,
California, to merge with Lamorinda
Financial Corporation, Lafayette,
California. *

Newspaper: Not available

Fed. Reg.: Not available

Philippine National Bank, Manila,
Philippines, to increase ownership
to 100 percent of Century Holding
Corporation, San Francisco, California,
which owns Century Bank, San Francisco,
California, and thereby become a bank
holding company. *

Newspaper: Not available

Fed. Reg.: 9/12/88

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.