

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 33
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending August 13, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Bank of Boston Corporation, Boston, Massachusetts --
to engage de novo on a limited basis in
underwriting and dealing in certain
mortgage-related securities, municipal revenue
bonds, commercial paper, and consumer receivable
securities through BancBoston Securities, Inc.
Approved, August 8, 1988.

Bank of New England Corporation, Boston,
Massachusetts -- to provide securities brokerage
and investment advisory services to institutional
and retail customers through New England Discount
Brokerage, Inc.
Approved, August 10, 1988.

First Affiliated Bancorp, Inc., Watseka, Illinois --
petition for reconsideration of Reserve Bank's
approval of application to acquire Watseka First
National Bank.
Denied, August 9, 1988.

First McAllen International Bancshares, Inc.,
McAllen, Texas -- to acquire Inter National Bank of
McAllen.
Approved, August 12, 1988.

DISCOUNT RATES

Discount rates -- increase from 6 to 6-1/2 percent by
the Federal Reserve Banks of Boston, New York,
Philadelphia, Cleveland, Richmond, Atlanta,
Chicago, St. Louis, Minneapolis, Kansas City, and
San Francisco.
Approved, August 9, 1988.

Discount rates -- increase by the Federal Reserve
Bank of Dallas.
Approved, August 11, 1988.

FORMS

Federal Reserve Bank Stock Issuance and Cancellation
(FR 2030, 2030a, 2056, 2086, 2086a, 2086b, and
2087) -- extension.
Approved, August 11, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation CC -- preemption determination regarding the availability of funds under the laws of Illinois and New York (Docket R-0640).
Approved, August 10, 1988.

Regulation CC -- preemption determination regarding the availability of funds under the laws of Connecticut, Massachusetts, Rhode Island, New Mexico, and California (Docket R-0644).
Proposed, August 10, 1988.

Regulation CC -- Expedited Funds Availability Act, amendment to definition of paying bank with supplemental notice to disclosure statements (Docket R-0643).
Approved, August 10, 1988.

RESERVE BANK SERVICES

Electronic Clearinghouse Study, required by the Expedited Funds Availability Act -- transmission to the Congress.
Authorized, August 10, 1988.

SECURITIES REGULATION

Regulation T -- amendment to definition of OTC margin bond to include foreign sovereign debt securities (Docket R-0633).
Approved, August 10, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 4876 Princess Anne Road, Virginia Beach, Virginia.
Approved, August 12, 1988.

Chicago Davenport Bank and Trust Company, Davenport, Iowa -- to establish an electronic offsite facility at Hy-Vee Food Store, 2200 West Kimberly Road.
Approved, August 12, 1988.

Philadelphia Hollidaysburg, Pennsylvania -- to establish a branch in the Station Mall, Altoona, Pennsylvania.
Approved, August 8, 1988.

New York Manufacturers and Traders Trust Company, Erie County, New York -- to establish branches at 3955 Main Street, Snyder; and 1307 Jefferson Avenue, Buffalo, New York.
Approved, August 9, 1988.

New York Manufacturers Hanover Trust Company, New York, New York -- to establish a branch in the Sunshine Mall, 700 Route 101, Medford, Long Island, New York.
Approved, August 10, 1988.

Philadelphia Meridian Bank, Reading, Pennsylvania -- to relocate a branch from Broad and Berwick Streets, Tamaqua, Pennsylvania.
Approved, August 12, 1988.

Chicago Old Kent Bank - Southwest, Niles, Michigan -- to establish an electronic funds transfer at 715 Ship Street, St. Joseph, Michigan.
Approved, August 9, 1988.

BANK HOLDING COMPANIES

Kansas City Ameribanc, Inc., St. Joseph, Missouri -- to acquire First Financial Bank of St. Charles County, Lake St. Louis, Missouri.
Approved, August 12, 1988.

Atlanta Bankshares Corporation of Niceville, Niceville, Florida -- to acquire Peoples National Bank of Niceville.
Approved, August 9, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Beverly Acquisition, Inc., Chicago, Illinois -- to acquire First Wilmington Corp., Wilmington, Illinois, and The First National Bank of Wilmington. Returned, August 10, 1988.
Philadelphia	Commerce Bancorp, Inc., Cherry Hill, New Jersey -- to acquire Commerce Bank / Harrisburg, Camp Hill, Pennsylvania. Approved, August 12, 1988.
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin -- to acquire Century Bancorp, Inc., Circle Pines, Minnesota, and Centennial Bank. Approved, August 11, 1988.
Secretary	FirstBank Holding Company of Colorado, Lakewood, Colorado -- to acquire FirstBank of Green Mountain, N.A., Lakewood; and FirstBank at Arapahoe/Holly, N.A., Arapahoe County, Colorado. Approved, August 10, 1988.
Boston	Heritage Bancorp, Inc., Northampton, Massachusetts -- to acquire Heritage - NIS Bank for Savings. Approved, August 12, 1988.
Chicago	Indiana National Corporation, Indianapolis, Indiana -- to acquire Morgan County Bancorp, Mooresville, Indiana, and The Morgan County Bank and Trust Company, Eminence, Indiana. Approved, August 8, 1988.
Cleveland	Kentucky Bancorporation, Inc., Covington, Kentucky -- to acquire The First National Bank of Georgetown, Georgetown, Ohio. Approved, August 12, 1988.
Minneapolis	Lena Spitzer Limited Partnership, Streeter, North Dakota -- to retain shares of Streeter Insurance Agency, Inc., and engage in insurance agency activities. Approved, August 8, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland	Lexington Bancshares, Inc., Lexington, Kentucky -- to acquire The Fayette Banking Company. Approved, August 10, 1988.
St. Louis	Mark Twain Bancshares, Inc., St. Louis, Missouri -- to acquire the successor by merger to Banccenter One Group, Inc., Chesterfield, Missouri and Bankcenter One, Ellisville, Missouri. Approved, August 10, 1988.
General Counsel	NCNB Corporation, Charlotte, North Carolina -- exemption from section 23A of the Federal Reserve Act to permit transactions between its bank subsidiaries and NCNB Texas National Bank and NCNB Delaware National Bank. Approved, August 9, 1988.
Secretary	Norwest Corporation, Minneapolis, Minnesota -- to acquire Underwriting Specialists, and engage in general insurance agency activities. Approved, August 12, 1988.
Kansas City	Peoples, Inc., Ottawa, Kansas -- to acquire Peoples Savings, Inc., and Peoples National Bank & Trust. Approved, August 12, 1988.
General Counsel	PNC Financial Corp., Pittsburgh, Pennsylvania -- determination that PNC is not capable of controlling The Fahey Banking Company, Marion, Ohio. Granted, August 9, 1988.
Kansas City	Sooner Southwest Bankshares, Inc., Bristow, Oklahoma -- to acquire Anadarko Bancshares, Inc., and Anadarko Bank & Trust Co. Approved, August 12, 1988.
Richmond	Southeastern Bancorp, Inc., Greeleyville, South Carolina -- to acquire Bank of Greeleyville. Approved, August 9, 1988.
Boston	Warren Bancorp, Inc., Peabody, Massachusetts -- to acquire Warren Five Cents Savings Bank. Approved, August 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City Wathena Bancshares, Inc., Wathena, Kansas -- to
acquire Farmers State Bank.
Approved, August 12, 1988.

BANK MERGERS

Cleveland Beaver Trust Company, Beaver, Pennsylvania -- to
acquire the Butler Branch offices of First Seneca
Bank, Butler; and Union National Bank, Pittsburgh,
Pennsylvania.
Approved, August 11, 1988.

Cleveland Beaver Trust Company, Beaver, Pennsylvania -- to
acquire the Butler, Pennsylvania Branch located at
the Point Plaza Shopping Center of Union National
Bank, Mt. Lebanon, Pennsylvania.
Approved, August 11, 1988.

BANK PREMISES

Chicago Bankers Trust Company, Des Moines, Iowa -- investment
in bank premises.
Approved, August 11, 1988.

Cleveland Beaver Trust Company, Beaver, Pennsylvania --
investment in bank premises.
Approved, August 11, 1988.

Chicago First State Bank of Porter, Porter, Indiana --
investment in bank premises.
Approved, August 9, 1988.

New York Manufacturers Hanover Trust Company, New York, New
York -- investment in bank premises.
Approved, August 10, 1988.

Philadelphia Meridian Bank, Reading, Pennsylvania -- investment in
bank premises.
Approved, August 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Minneapolis Citizens Incorporated, Enderlin, North Dakota --
 redemption of shares.
 Approved, August 11, 1988.

CHANGE IN BANK CONTROL

Chicago Colonial Bancorporation, Inc., Thiensville, Wisconsin
 -- change in bank control.
 Permitted, August 9, 1988.

St. Louis First Fordyce Bancshares, Inc., Fordyce, Arkansas --
 change in bank control.
 Permitted, August 12, 1988.

Chicago Waymar Bancorporation, Spirit Lake, Iowa -- change in
 bank control.
 Permitted, August 9, 1988.

COMPETITIVE FACTORS REPORTS

Atlanta AmSouth Bank, N.A., Birmingham, Alabama, proposed
 merger with First National Bank of Tuscaloosa,
 Tuscaloosa, Alabama -- report to the Comptroller of
 the Currency on competitive factors.
 Submitted, August 8, 1988.

Chicago Bank of Pawnee, Pawnee, Illinois, proposed
 acquisition of the assets and assumption of the
 liability to pay deposits made in Enterprise
 Savings Bank, FA -- report to the Federal Deposit
 Insurance Corporation on competitive factors.
 Submitted, August 8, 1988.

Dallas Charter National Bank - Willowbrook, Houston, Texas,
 proposed merger with Charter National Bank -
 Colonial -- report to the Comptroller of the
 Currency on competitive factors.
 Submitted, August 12, 1988.

Kansas City Citizens Bank, N.A., Sapulpa, Oklahoma, proposed
 merger with American National Bank, Bristow,
 Oklahoma -- report to the Comptroller of the
 Currency on competitive factors.
 Submitted, August 8, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	The First National Bank in Georgetown, Georgetown, Ohio, proposed merger with FNB Georgetown -- report to the Comptroller of the Currency on competitive factors. Submitted, August 9, 1988.
Chicago	Goodwine State Bank, Potomac, Illinois, proposed acquisition of assets and assumption of the liabilities of Rankin State Bank, Rankin, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 9, 1988.
Boston	The Liberty Bank for Savings, Middletown, Connecticut, proposed acquisition of certain assets and assumption of liability to pay deposits of the Colchester, Connecticut Branch of Society for Savings, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 9, 1988.
Chicago	Merchandise National Bank of Chicago, Chicago, Illinois, proposed merger with Merchandise National Interim Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, August 10, 1988.
Minneapolis	M&I Merchants Bank, Rhinelander, Wisconsin, proposed merger with M&I Northern National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, August 9, 1988.
Richmond	The National Bank of South Carolina, Sumter, South Carolina, proposed merger with Lake City State Bank, Lake City, South Carolina -- report to the Comptroller of the Currency on competitive factors. Submitted, August 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Boston** Plymouth Savings Bank, Wareham, Massachusetts, proposed acquisition of certain assets and assumption of liability to pay deposits of the Marstons Mills, Massachusetts Branch of Berkshire County Savings Banks, Pittsfield, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, August 12, 1988.
- New York** The Ramapo Bank, Wayne, New Jersey, proposed acquisition of certain assets and assumption of certain deposit liabilities of the Millburn Branch of Pilgrim State Bank, Cedar Grove, New Jersey -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, August 12, 1988.
- Kansas City** West Gate Bank, Lincoln, Nebraska, proposed acquisition of assets and assumption of the liabilities of South Ridge Bank, Inc., Lincoln, Nebraska -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, August 9, 1988.
- Kansas City** Wyoming National Bank Casper East, Casper, Wyoming, proposed merger with Wyoming National Bank Casper West -- report to the Comptroller of the Currency on competitive factors.
Submitted, August 11, 1988.
- Kansas City** Wyoming National Bank Cheyenne East, Cheyenne, Wyoming, proposed merger with Wyoming National Bank Cheyenne -- report to the Comptroller of the Currency on competitive factors.
Submitted, August 11, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	First Virginia Bank - Colonial, Richmond, Virginia -- extension to March 8, 1989, to establish a branch in the Genito Station Shopping Center, Old Hundred Road and Genito Road, Midlothian, Virginia. Granted, August 11, 1988.
San Francisco	Frontier Group Incorporated, La Palma, California -- extension to November 14, 1988, to engage de novo in servicing real estate loans through Frontier Services, Inc. Granted, August 8, 1988.
Chicago	Illini Community Bancorp, Inc., Springfield, Illinois -- extension to November 1, 1988, to acquire Elkhart Banc Shares, Inc., Elkhart, Illinois, and Elkhart Community Bank. Granted, August 11, 1988.
San Francisco	Napa Valley Bancorp, Napa, California -- extension to September 30, 1988, to acquire Bank of Lake County, N.A., Lakeport, California. Granted, August 11, 1988.
Boston	NewMil Bancorp, Inc., New Milford, Connecticut -- extension to November 1, 1988, to redeem shares. Granted, August 9, 1988.
Richmond	Powell Valley Bankshares, Inc., Jonesville, Virginia -- extension to November 29, 1988, to acquire Powell Valley National Bank. Granted, August 8, 1988.
Atlanta	Security Trustco, Inc., Brilliant, Alabama -- extension to November 4, 1988, to acquire Security Trust and Savings Bank. Granted, August 12, 1988.
San Francisco	U.S. Bancorp, Portland, Oregon -- extension to divest certain property. Granted, August 8, 1988.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, August 8, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

- New York Citicorp, New York, New York -- to make an additional investment in Citicorp International Limited, Hong Kong.
Permitted, August 8, 1988.
- San Francisco First Interstate Overseas Investments, Los Angeles, California -- to invest in Alcoa Aluminio S.A., Sao Paulo, Brazil.
Permitted, August 13, 1988.

RESERVE BANK OPERATIONS

- Director, FRBO Federal Reserve Bank of Cleveland -- incremental operating expenses to implement the Expedited Funds Availability Act.
Approved, August 9, 1988.
- Director, FRBO Federal Reserve Bank of Philadelphia -- to contract for removal and replacement of electrical transformers.
Approved, August 12, 1988.

RESERVE BANK SERVICES

- Director, FRBO Federal Reserve Bank of Atlanta -- to offer a special sort service.
Approved, August 12, 1988.
- Director, FRBO Federal Reserve Bank of Dallas -- to extend the 7:00 p.m. mixed and other Fed deposit deadlines at the Houston office to 8:00 p.m. for both forward collection and qualified returned check services.
Approved, August 12, 1988.

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AUGUST 8, 1988 TO AUGUST 13, 1988
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco Banque Nationale de Paris, Paris, France -- to engage
 de novo in leasing through BNP Leasing Corporation,
 Dallas, Texas.
 Permitted, August 6, 1988.

COMPETITIVE FACTORS REPORTS

Minneapolis Westbrook State Bank, Westbrook, Minnesota, proposed
 merger with State Bank of Darfur, Darfur, Minnesota
 -- report to the Federal Deposit Insurance
 Corporation on competitive factors.
 Submitted, July 21, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Bank of Ireland, Dublin, Ireland**	<u>Newspaper</u>	08-29-88
3(a) (1)/4(c) (8) application to acquire First NH Banks, Inc., Manchester, New Hampshire	<u>Federal Register</u>	08-26-88

Bank of Boston Corporation, Boston, Massachusetts -	<u>Newspaper</u>	09-06-88
3(a) (3)/4(c) (8) application to acquire BANKVERMONT CORPORATION, Burlington, Vermont**	<u>Federal Register</u>	09-07-88

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

Fleet/Norstar Financial Group, Inc., Providence, Rhode Island -	<u>Federal Register</u>	Not Yet Established
4(c) (8) application to engage in underwriting and dealing in certain securities through Adams, McEntee & Co., Inc.		

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Ira Hoberman, Lakewood, New Jersey to acquire up to 14.65 percent of the shares of First State Bancorp, Howell, New Jersey.

N/A

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Long-Term Credit Bank of Japan, Ltd., Tokyo, Japan, to engage de novo, directly or indirectly, through one or more subsidiaries in arranging commercial real estate equity financing, performing real estate appraising, providing real estate portfolio advice, making permissible consumer and commercial extensions of credit and providing securities clearing and settling, accounting and ancillary services.

N/A

Creditanstalt-Bankverein, Vienna, Austria to engage through its subsidiary, C.A.W.T. Trade Finance Company, San Francisco, California, in permissible leasing and permissible lending activities.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

	<u>Comment Period Ending Date</u>
<u>Meridian Bank</u> , Reading, PA requests permission to establish an off-site electronic banking facility to be located at the Genuardi Supermarket, East Goshen Shopping Center, 1570 Paoli Pike, West Chester, PA. <u>1/</u>	9/6/88
<u>Pennsylvania State Bank</u> , Camp Hill, PA. a <u>de novo</u> bank to become a member of the Federal Reserve System pursuant to Section 9 of the Federal Reserve Act and S.S. 208.4 of Regulation H. <u>1/</u>	9/12/88
<u>First Sterling Bank</u> , Devon, PA to establish a branch office in St. Davids, PA located at the corner of Lancaster Avenue and Radnor-Chester Road. <u>1/</u>	8/18/88

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

None

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

<u>CoreStates Financial Corp.</u> , Philadelphia, PA to engage in commercial paper placement underwriting and dealing in commercial paper and other securities through its wholly-owned subsidiary, CoreStates Securities Corp., Philadelphia, PA pursuant to Section 4(c)(8) of the Bank Holding Company Act.	9/6/88
<u>Sterling Financial Corp.</u> , Lancaster, PA to acquire 100% of the voting shares of Sterling Mortgage Services, Inc., Lancaster, PA pursuant to Section 4(c)(8) of the BHC Act.	N/A*

* Not yet available.

1/ Subject to provisions of Community Reinvestment Act.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

Cleveland Reserve Bank Applications
For Week Ending August 13, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Section 3(a)(1) application on 8/11/88 from Heartland BancCorp, Grove City, Ohio, to acquire 69 percent of the voting shares of The Croton Bank Company, Croton, Ohio.

* - Not Yet Known #

Received Section 3(a)(1) application on 8/12/88 from Hazard Bancorp, Hazard, Kentucky, to acquire Peoples Bank & Trust Company of Hazard, Hazard, Kentucky.

* N - September 11, 1988

Received Section 3(a)(1) application on 8/4/88 from Hometown Bancshares, Inc., Middlebourne, West Virginia, to acquire Union Bank of Tyler County, Middlebourne, West Virginia.

* N - September 10, 1988

Received Section 3(a)(3) application on 8/4/88 from Hometown Bancshares, Inc., Middlebourne, West Virginia, to acquire the Community Bank of Pennsboro, Pennsboro, West Virginia.

* N - September 10, 1988

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c)(8) Notice on 8/8/88 Not Yet Known #
from Integra Financial Corporation,
Mt. Lebanon, Pennsylvania, to acquire all of
the voting securities of United Data Services,
Inc., Franklin, Pennsylvania, a company
currently engaged in the activity of providing
data processing services solely to Pennbancorp,
Titusville, Pennsylvania, and its bank
subsidiaries as permitted by Section 225.22(a)
(2)(iii) of Regulation Y. United Data Services,
Inc., has applied to the Federal Reserve Board
for approval to alter its current exempt
activities by providing data processing services
to an unaffiliated third party pursuant to
Section 225.25(b)(7) of Regulation Y.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Credit and Commerce American Holdings,
N.V., Curacao, Netherlands Antilles; Credit
and Commerce American Investment, B.V.,
Amsterdam, Netherlands; First American
Corporation, Washington, D. C.; First
American Bankshares, Inc., Washington, D. C.;
Georgia Bankshares, Inc., Atlanta, Georgia;
and National Bank of Georgia Corporation,
Atlanta, Georgia, for prior approval to
acquire Bank of Escambia, N.A.,
Pensacola, Florida.**

Not Available

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

United Bankshares, Inc., Charleston, West
Virginia, to engage de novo in making and
servicing commercial loans and other extensions
of credit and making equity investments of
5% or less through its subsidiary, United
Venture Fund, Inc., Parkersburg, West
Virginia.

Not Available

Signet Banking Corporation, Richmond, Virginia,
to engage de novo in the provision of
portfolio investment advice and the furnishing
of general economic information and advice,
general economic statistical forecasting
services, and industry studies to retail and
institutional customers.

Not Available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Expiration of comment period specified in the Federal Register.

**Application is subject to CRA.

August 15, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Chattahoochee Bancorp, Inc.

Atlanta, Georgia

1-BHC formation, The Buckhead Bank, Atlanta, Georgia, and to merge with The Chattahoochee Financial Corporation, Marietta, Georgia, and to acquire its banking and nonbanking subsidiaries.

Security National Corporation

Maitland, Florida

To acquire Security National Bank of Seminole, Altamonte Springs, Florida (in organization).

Section III - Applications Subject to
Federal Register Notice Only

Application

Comment Period Ending Date

CB&T Bancshares, Inc.

Columbus, Georgia

To merge CB&T Discount Brokerage, Columbus, Georgia, with and into Calumet Financial Associates, Inc., Columbus, Georgia (Calumet) with Calumet being the survivor, and to continue providing investment and advisory services, pursuant to section 225.25(b)(4) of Regulation Y.

Chattahoochee Bancorp, Inc.

Atlanta, Georgia

To acquire Chattahoochee Services, Inc; Chattahoochee Residential Mortgage Services, Inc., and Chattahoochee Business Group, Inc., Marietta, Georgia, and engage in management consulting, mortgage lending, and originating and servicing Small Business Administration loans, pursuant to sections 225.25(b)(11), 225.25(b)(1)(iii), and 225.25(b)(1) of Regulation Y.

Sequatchie Valley Bancshares, Inc.

Dunlap, Tennessee

To acquire First Valley Federal Saving and Loan Association, Inc., Pikeville, Tennessee, and engage in making and servicing loans, pursuant to section 225.25(b)(1) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
LFT	Davenport Bank and Trust Company Davenport, Iowa Hy-Vee Food Store, 2200 West Kimberly Road Davenport, Iowa	N - 8-6-88
2083	Affiliated Bank/Chicago (in organization) Chicago, Illinois To become a member of the Federal Reserve System	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	P.T.C. Bancorp Brookville, Indiana Bank of Versailles Versailles, Indiana	FR - 8-10-88 N - 8-23-88
CoC*	Standard Bancshares, Inc. Evergreen Park, Illinois The Gallagher/Henry Trust	FR - 8-22-88 N - 8-15-88
Y-1	Gore-Bronson Bancorp, Inc. Northbrook, Illinois The Palwaukee Bank Prospect Heights, Illinois	FR - 8-26-88 N - 8-24-88
Y-1	Pocahontas Bancorporation Pocahontas, Iowa The Pocahontas State Bank Pocahontas, Iowa	FR - 8-26-88 N - 8-25-88
Y-1	Western Springs Bancorp, Inc. Chicago, Illinois Continental Illinois Bank of Western Springs, National Association Western Springs, Illinois	FR - ** N - 8-30-88
Y-2	American Central Financial Group, Inc. Springfield, Illinois Meredosia Bancorporation, Inc. Springfield, Illinois Farmers and Traders State Bank Meredosia, Illinois Farmers and Merchants State Bank of Virden Virden, Illinois	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First of America Bank Corporation Kalamazoo, Michigan Commercial National Bank & Trust Co. Iron Mountain, Michigan	FR - ** N - **
Y-2	Affiliated Banc Group, Inc. Morton Grove, Illinois Affiliated Bank/Chicago (in organization) Chicago, Illinois	FR - ** N - **
Y-2	Manufacturers National Corporation Detroit, Michigan Affiliated Bank/Chicago (in organization) Chicago, Illinois	FR - ** N - **
Y-2	Great Lakes Financial Resources, Inc. Blue Island, Illinois Homewood Holdings, Inc. Homewood, Illinois Bank of Homewood Homewood, Illinois	FR - ** N - **
Y-2	Bosshard Financial Group, Inc. (was La Farge Bancorp) La Crosse, Wisconsin Grand Marsh State Bank Grand Marsh, Wisconsin Farmers State Bank-Hillsboro Hillsboro, Wisconsin	FR - ** N - **
Y-2	F.W.S.B. Corporation Milwaukee, Wisconsin St. Anthony Bancorporation, Inc. Omaha, Nebraska St. Anthony National Bank St. Anthony, Minnesota	FR - ** N - **
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin St. Anthony Bancorporation, Inc. Omaha, Nebraska St. Anthony National Bank St. Anthony, Minnesota	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(Not subject to the Community Reinvestment Act)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4*	First Chicago Corporation Chicago, Illinois Midwest Mortgage Services, Inc. Oakbrook Terrace, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

- N - Newspaper
- FR - Federal Register
- * - Not subject to the Community Reinvestment Act
- ** - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
* Section 18(c) of the Federal Deposit Insurance Act application by Landmark Bank of Fairview Heights, Fairview Heights, Illinois, to purchase substantially all the assets and assume the liabilities of Landmark Bank of Edgemont, East St. Louis, Illinois, and an application pursuant to Section 9 of the Federal Reserve Act to establish branches	(Not available)
* Section 18(c) of the Federal Deposit Insurance Act application by Landmark Bank of St. Clair County, O'Fallon, Illinois, to purchase substantially all the assets and assume the liabilities of Landmark Bank of Mascoutah, Mascoutah, Illinois, and an application pursuant to Section 9 of the Federal Reserve Act to establish branches	(Not available)
* Section 18(c) of the Federal Deposit Insurance Act application by Landmark Bank of Fairview Heights, Fairview Heights, Illinois, to merge with Landmark Bank of St. Clair County, O'Fallon, Illinois, and an application pursuant to Section 9 of the Federal Reserve Act to establish branches	(Not available)

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
* Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee, to acquire Pickett County Bancshares, Inc., Byrdstown, Tennessee	(Not available)
* This application is subject to CRA.	

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To acquire Central Bancorporation, Inc., Denver, CO and indirectly the following 19 banks: Central Bank of Chapel Hills, N.A., Colorado Springs, CO; Central Bank of Colorado Springs, Colorado Springs, CO; Central Bank of Garden of the Gods, N.A., Colorado Springs, CO; Central Bank of Pueblo, N.A., Pueblo, CO; The First National Bank of Rocky Ford, Rocky Ford, CO; Central Bank of Grand Junction, N.A., Grand Junction, CO; Central Bank of Craig, N.A, Craig, CO; Central Bank of Aurora, Aurora, CO; Central Bank of Chatfield, Littleton, CO; Central Bank of Centennial, N.A., Littleton, CO; Central Bank of Inverness, N.A., Englewood, CO; Central Bank of Glen- wood Springs, N.A, Glenwood Springs, CO; Central Bank of Aspen, N.A., Aspen, CO; Central Bank of Greeley, Greeley, CO; Central Bank of Bromfield, Broom- Field, CO; Central Bank of North Den- ver, Denver, CO; Central Bank of Westminster, N.A., Westminster, CO; Central Bank of Denver, Denver, CO; Central Bank of Academy Boulevard, Colorado Springs, CO.*	9-1-88 (Federal Register)

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice - (Continued)**

<u>Application</u>	<u>Comment Period Ending Date</u>
Frandsen Financial Corporation Forest Lake, MN To acquire First State Bank Braham, MN*	9-1-88 (Federal Register)
Frandsen Financial Corporation Forest Lake, MN To acquire Lakeside State Bank Isle, MN*	9-1-88 (Federal Register)
Dakota Company, Inc., Minneapolis, MN and South Dakota Bancorp., Inc., Minneapolis, MN To acquire Valley National Bank Sioux Falls, SD*	9-2-88 (Federal Register)
Rocky Mountain Bancorporation, Inc. Billings, Montana To acquire Western Bancshares, Inc. Billings, MT, which controls Western Bank of Billings, Billings, MT*	9-7-88 (Federal Register)
George Klein Share of Family Trust FBO Daniel Klein, George Klein Share of Family Trust FBO James Klein, and George Klein Share of Family Trust FBO Alan Klein To each acquire control of 17.66% of the voting Class A preferred stock and by George Klein Share of Family Trust FBO Daniel Klein to acquire control of 13.06% of the voting common stock of Klein Bancorporation, Inc., Chaska, MN	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in underwriting credit life insurance through the acqui- sition of Central Bancorporation Life Insurance Company, Denver, CO.	Not yet available
Dakota Bankshares, Inc., Fargo, ND To engage <u>de novo</u> in an unlisted nonbanking activity, providing management advisory services and tax planning and preparation services for affiliated financial institutions and to engage <u>de novo</u> in providing tax planning and preparation services for nonaffiliated financial institutions through Dakota First Services, Inc., Fargo, ND.	Not yet available
Norwest Corporation Minneapolis, MN Norwest Financial Services, Inc. Des Moines, IA Norwest Financial, Inc. Des Moines, IA To engage <u>de novo</u> in operating a credit bureau.	Not yet available

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

Klein Bancorporation, Inc.
Chaska, MN
To redeem 100% of its Class B
preferred shares; 36.18% of its
Class A preferred shares; and
18.06% of its common shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
BancFirst, Oklahoma City, Oklahoma, for prior approval to become a member in the Federal Reserve System.	Not Available
BancFirst, Oklahoma City, Oklahoma, for prior approval to merge with American Bank of Commerce, McAlester, Oklahoma; Citizens State Bank, Hugo, Oklahoma; City Bank, Muskogee, Oklahoma; Federal National Bank and Trust Company of Shawnee, Shawnee, Oklahoma; First Bank and Trust Company, Sand Springs, Oklahoma; The First National Bank of Guthrie, Guthrie, Oklahoma; First National Bank of Marshall County, Madill, Oklahoma; First National Bank of Prague, Prague, Oklahoma; First National Bank of Seminole, Seminole, Oklahoma; The First National Bank and Trust Company of Stillwater, Stillwater, Oklahoma; First Oklahoma Bank and Trust Company, Sulphur, Oklahoma; and Oklahoma State Bank of Konawa, Konawa, Oklahoma.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Lisco State Company, Lisco, Nebraska, for prior approval to acquire 5.16 percent of the voting shares of First National Financial Corporation, Estes Park, Colorado, parent of First National Bank of Estes Park, Estes Park, Colorado.*	Not Available

Hoff Investment Corporation, Lisco, Nebraska, for prior approval to acquire 5.16 percent of the voting shares of First National Financial Corporation, Estes Park, Colorado, parent of First National Bank of Estes Park, Estes Park, Colorado.*

Not Available

George L. Kremer, Zug, Switzerland, for prior approval to acquire 100 percent of the voting shares of Membancshares, Inc., Oklahoma City, Oklahoma.

Not Available

W. C. Payne, Oklahoma City, Oklahoma, and Charles V. Wheeler, Tulsa, Oklahoma, for prior approval to acquire 16.4 percent each of the voting shares of Charter Bancshares, Inc., Oklahoma City, Oklahoma.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 8, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Sunwestern Financial Corporation, Dallas, Texas
to acquire an interest in
Provident Bancorp of Texas, Inc., Dallas, Texas

N/A

Change in Control by
Jeral V. Miller, Plainview, Texas, to acquire an interest in
Cattlemen's Bancshares Corporation, Gordon, Texas

8-18-88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Section 5(b) of the Bank Services Corporation Act
Texas Capital Bank-Fort Bend, Richmond, Texas, to acquire Texas Capital
Mortgage Company, Houston, Texas (from Texas Capital Bancshares, Inc.,
Houston, Texas), and engage in the activity of making, acquiring, or
servicing loans and other extensions of credit.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 8/12/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Interstate Bank of California, Los Angeles, California, to merge with Point West Bank, Sacramento, California. *	<u>Newspaper:</u> 9/08/88

Section II - Applications Subject to Both Newspaper and Federal Register Notice

James R. Fraser to increase his ownership from 23.57 percent to 25.05 percent of Brighton Bancorp, Salt Lake City, Utah.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 8/19/88
Richard J. Meyer, Fullerton, California, to increase his ownership from 22.21 percent to a maximum of 45.55 percent of Pacific Inland Bancorp, Anaheim, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 9/06/88
California First Bank, San Francisco, California, to acquire indirectly Union Bank, Los Angeles, California, following the merger of the two banks. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 8/30/88

Section III - Applications Subject to Federal Register Notice Only

Bank of Tokyo, Tokyo, Japan, to acquire indirectly Union Bank, Los Angeles, California, through California First Bank, San Francisco, California, followed by merger of the two banks.	<u>Fed. Reg.:</u> 8/30/88
PNB Financial Group, Newport Beach, California, to engage <u>de novo</u> in mortgage banking, real and personal property appraising and arranging real estate equity financing through Pacific National Realty Finance, Newport Beach, California.	<u>Fed. Reg.:</u> 9/09/88

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

The Bank of San Ramon, San Ramon, California,
to become a member of the Federal Reserve System.

* Subject to CRA.