

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 31
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 30, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

First Chicago Corporation, Chicago, Illinois -- to engage in underwriting and dealing in mortgage-related securities, municipal revenue bonds, commercial paper and consumer receivable securities through First Chicago Capital Markets, Inc.

Approved, July 25, 1988.

Somerset Bankshares, Inc., Somerville, Massachusetts -- to acquire Somerset Savings Bank.

Approved, July 25, 1988.

FORMS

Report of Transactions Accounts, Other Deposits and Vault Cash (FR 2900); Report of Certain Eurocurrency Transactions (FR 2950 / 2951); Quarterly Report of Selected Deposits, Vault Cash and Reservable Liabilities (FR 2910q); Annual Report of Total Deposits and Reservable Liabilities (FR 2910a); and Advance Report of Deposits from Small Banks (FR 2001) -- extension with revisions.

Approved, July 28, 1988.

REGULATIONS AND POLICIES

Regulation AA -- exemption application by the State of California from the credit practices rule (Docket R-0606).

Approved, July 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Bank of Gassaway, Gassaway, West Virginia -- to establish an electronic funds transfer facility in the Go-Mart Truck Stop, Route 19, Flatwoods, West Virginia. Approved, July 27, 1988.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 1020 Norwood Street, Radford, Virginia. Approved, July 27, 1988.
New York	Chemical Bank, New York, New York -- to establish a branch at Bower & Gardner, 110 East 59th Street. Approved, July 28, 1988.
New York	European American Bank, Long Island, New York -- to establish a branch at 530 Central Avenue, Cedarhurst, New York. Approved, July 29, 1988.
Atlanta	Family Bank of Hallandale, Hallandale, Florida -- to establish a branch at 1220 South State Road 7, Hollywood, Florida. Approved, July 27, 1988.
San Francisco	Guardian State Bank, Salt Lake City, Utah -- application to establish a branch at 140 West 9000 South, Sandy, Utah. Withdrawn, July 29, 1988.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic banking facility at the Super Fresh Food Market, Route 611 and London Road, Abington, Pennsylvania. Approved, July 25, 1988.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- to establish a branch at 8610 Baltimore Washington Boulevard, Jessup, Maryland. Approved, July 28, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond United Bank and Trust Company of Maryland, Upper Marlboro, Maryland -- to establish a branch at 10450 Lottsford Road, Mitcheville, Maryland. Approved, July 28, 1988.

BANK HOLDING COMPANIES

Kansas City Capital Bancshares, Inc., Brookfield, Missouri -- to acquire Caldwell County Bank, Hamilton, Missouri. Approved, July 29, 1988.

Richmond Citizens Bancorp, Riverdale, Maryland -- to acquire McLachlen Bancshares Corporation, Washington, D.C. Approved, July 26, 1988.

Cleveland Fifth Third Bancorp, Cincinnati, Ohio -- to acquire Decatur Bancshares, Inc., Greensburg, Indiana. Approved, July 27, 1988.

Richmond First Virginia Banks, Inc., Falls Church, Virginia -- to merge with Monroe Bancshares, Inc., Madisonville, Tennessee, and acquire Bank of Madisonville. Approved, July 29, 1988.

Kansas City Fourth Financial Corporation, Wichita, Kansas, and IV Corporate Woods Acquisition, Inc. -- to acquire Corporate Woods State Bank, Overland Park, Kansas. Approved, July 29, 1988.

St. Louis McDonald Bancorp, Inc., Quincy, Illinois -- to acquire Security State Bank of Hamilton, Hamilton, Illinois. Approved, July 25, 1988.

Philadelphia National Penn Bancshares, Inc., Boyertown, Pennsylvania -- to acquire First Capital Bank, York, Pennsylvania. Approved, July 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Salin Bancshares of North Central Indiana, Inc., Indianapolis, Indiana -- to acquire Carroll Financial Corporation, Burlington, Indiana, and First Bank of Carroll County. Approved, July 29, 1988.
Chicago	Shelby County Bancorp, Inc., Shelbyville, Illinois -- to acquire Strasburg State Bank, Strasburg, Illinois. Approved, July 27, 1988.
New York	Texas Commerce Bancshares, Inc., Houston, Texas -- to engage in data processing through Texas Commerce Information Systems, Inc., Houston, Texas. Permitted, July 29, 1988.
Kansas City	United Community Corporation, Oklahoma City, Oklahoma -- to engage de novo in tax planning and preparation activities. Permitted, July 29, 1988.
New York	WestPac Banking Corporation, Sydney, Australia -- to engage de novo in commercial finance through Mase WestPac Inc., New York, New York. Permitted, July 28, 1988.

BANK MERGERS

Atlanta	New Bank, Madisonville, Tennessee -- to merge with Bank of Madisonville. Approved, July 29, 1988.
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BANK PREMISES

Chicago	Chesterton State Bank, Chesterton, Indiana -- investment in bank premises. Approved, July 28, 1988.
Chicago	The Rock Island Bank, Rock Island, Illinois -- investment in bank premises. Approved, July 26, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Kansas City	Boynton Holding Company, Inc., Boynton, Oklahoma -- change in bank control. Permitted, July 26, 1988.
Atlanta	County Financial Corporation, North Miami Beach, Florida -- change in bank control. Permitted, July 27, 1988.
Kansas City	Windsor Bancorporation, Inc., Windsor, Colorado -- change in bank control. Permitted, July 29, 1988.

COMPETITIVE FACTORS REPORTS

Kansas City	Alliance Bank, N.A., Oklahoma City, Oklahoma, proposed merger with New Alliance Bank, N.A., -- report to the Comptroller of the Currency on competitive factors. Submitted, July 29, 1988.
Chicago	Amalgamated Trust and Savings Bank, Chicago, Illinois, proposed merger with Amalgamated Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 25, 1988.
Kansas City	American National Bank of St. Joseph, St. Joseph, Missouri, proposed merger with Belt American Bank of St. Joseph, St. Joseph, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 25, 1988.
Chicago	Bank of Bourbonnais, Bourbonnais, Illinois, proposed merger with Presidential State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 25, 1988.
Chicago	The Commercial and Savings Bank of St. Clair County, St. Clair, Michigan, proposed merger with Commercial New Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	Dominion Bank of Middle Tennessee, Nashville, Tennessee, proposed merger with First National Bank of Franklin County at Decherd, Decherd, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 27, 1988.
Dallas	First City Bank - Central Park, San Antonio, Texas, proposed merger with First City Bank - Windsor Park, and First City Bank - Forum, N.A. -- report to the Comptroller of the Currency on competitive factors. Submitted, July 29, 1988.
Dallas	First City Bank - Forest Hill, Forest Hill, Texas, proposed merger with First City National Bank of Fort Worth, Fort Worth, Texas -- report to the Comptroller of the Currency on competitive factors. Submitted, July 29, 1988.
Dallas	First City Bank - Northwest Hills, N.A., Austin, Texas, proposed merger with First City National Bank of Austin, Austin, Texas -- report to the Comptroller of the Currency on competitive factors. Submitted, July 29, 1988.
Kansas City	First Interstate Bank of Sheridan, Sheridan, Wyoming, proposed merger with First Interstate Bank of Greybull, N.A., Greybull; First Interstate Bank of Gillette, Gillette,; First Interstate Bank of Buffalo, Buffalo; and First Interstate Bank of Sugarland, Sheridan, Wyoming-- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 25, 1988.
Chicago	First National Bank, Chicago Heights, Illinois, proposed purchase of the assets and assumption of the liabilities of Continental Illinois Bank-South Suburban, Olympia Fields, Illinois -- report to the Comptroller of the Currency on competitive factors. Submitted, July 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Philadelphia** **Fulton Bank, Lancaster, Pennsylvania, proposed purchase of assets and assumption of liabilities of the Oxford Branch of Fidelity Bank, N.A., Philadelphia, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 27, 1988.**
- Boston** **Key Bank of Central Maine, Augusta, Maine, proposed merger with the Key Bank of South Maine, Portland; Key Bank of Northern Maine, Fort Fairfield; and Key Bank of Eastern Maine, Bangor, Maine -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 27, 1988.**
- Cleveland** **Marine Bank, Erie, Pennsylvania, proposed acquisition of certain assets and assumption of liabilities of three branch offices of First Seneca Bank, Oil City, Pennsylvania, and three branch offices of McDowell National Bank, Sharon, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 29, 1988.**
- St. Louis** **McDonald County Mercantile Bank, Pineville, Missouri, proposed merger into First First National Mercantile Bank of Monett, Monett, Missouri -- report to the Comptroller of the Currency on competitive factors.
Submitted, July 25, 1988.**
- Chicago** **National Bank of Commerce, Berkeley, Illinois, proposed merger with NBC National Bank -- report to the Comptroller of the Currency on competitive factors.
Submitted, July 25, 1988.**
- Atlanta** **SouthTrust Bank of Marshall County, N.A., Boaz, Alabama, proposed merger with SouthTrust Bank of Arab, Arab, Alabama -- report to the Comptroller of the Currency on competitive factors.
Submitted, July 27, 1988.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Boston** Tolland Bank, Tolland, Connecticut, proposed acquisition of certain assets and assumption of liability to pay deposits of the 8 Church Street, Ellington, Connecticut Branch of Society for Savings, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 27, 1988.
- Philadelphia** The Trust Company of Princeton, Princeton, New Jersey, proposed purchase of assets and assumption of liabilities of an office located at 11 State Road, of The Howard Savings Bank, Newark, New Jersey -- report to Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 29, 1988.
- Cleveland** Union Bank of Tyler County, Middlebourne, West Virginia, proposed merger with UBT Bank, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 29, 1988.
- Boston** The Union Savings Bank of Danbury, Danbury, Connecticut, proposed purchase of certain assets and assumption of liability to pay deposits in the branches of Bank of Boston Connecticut, located on Route 41, Sharon; and in Kent Shopping Center, Route 7, Kent, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 27, 1988.
- Boston** USTrust / Middlesex, Cambridge, Massachusetts, proposed merger with USTrust / Essex, Gloucester, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, July 28, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

St. Louis	DSB Bancshares, Inc., Dermott, Arkansas -- extension to September 2, 1988, to acquire Dermott State Bank. Granted, July 25, 1988.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, July 28, 1988.
Richmond	Highlands Bankshares, Inc., Petersburg, West Virginia -- extension to October 27, 1987, to engage de novo in credit related insurance through HBI Life Insurance Company, Phoenix, Arizona. Granted, July 27, 1988.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota, and Norwest Financial Services, Inc., Des Moines, Iowa -- extension to November 8, 1988, to acquire Dial National Bank. Granted, July 29, 1988.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, July 25, 1988.

MEMBERSHIP

Atlanta	New Bank, Madisonville, Tennessee -- to become a member of the Federal Reserve System. Approved, July 29, 1988.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco Home Federal Savings and Loan Association, San Diego, California, proposed purchase of assets and assumption of liabilities to pay deposits in the San Ysidro Branch of Bank of Coronado, San Diego, California -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, July 21, 1988.

San Francisco Western Industrial Bank, South El Monte, California, proposed purchase of the assets and assumption of the liabilities to pay deposits of the South El Monte Branch of City National Bank, Beverly Hills, California -- report to the Comptroller of the Currency on competitive factors. Submitted, July 21, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Newspaper</u>	<u>Comment Period Ending Date</u>
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Dime Financial Corporation, Wallingford, Connecticut - 3(a) (1) application to become a bank holding company through the acquisition of The Dime Savings Bank of Wallingford, Wallingford, Connecticut, City Savings Bank of Meriden, Meriden, Connecticut (City), and through City 7.25% of Meriden Trust and Safe Deposit Company, Meriden, Connecticut	<u>Newspaper</u> <u>Federal Register</u>	08-22-88 Not Yet Established
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Bank of Ireland, Dublin, Ireland - 3(a) (1)/4(c) (8) application to acquire First NH Banks, Inc., Manchester, New Hampshire	<u>Newspaper</u> <u>Federal Register</u>	--- Not Yet Established
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**Subject to CRA

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS (Cont'd)

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Federal Register</u>	<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 4(c) (8) application to engage in underwriting and dealing in certain securities through Adams, McEntee & Co., Inc.	<u>Federal Register</u>	Not Yet Established
First NH Banks, Inc., Manchester, New Hampshire - 4(c) (8) application to acquire EG&G Financial Services, Inc., Wellesley, Massachusetts, a leasing company	<u>Federal Register</u>	08-09-88
***First NH Banks, Inc., Manchester, New Hampshire - 4(c) (8) application to acquire the trade name of the Insurance Premium Finance Corporation, Derry, New Hampshire, through its subsidiary New England Acceptance Corporation	<u>Federal Register</u>	Not Yet Established
**General Educational Fund, Inc., Burlington, Vermont and Merchants Bancshares, Inc., Burlington, Vermont - 4(c) (8) <u>de novo</u> notifications to engage in the making of equity and debt investments pursuant to section 225.25(b) (a) of Regulation Y through Merchants Properties, Inc., Burlington, Vermont	<u>Federal Register</u>	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey to merge with United Jersey Bank/Wood Ridge National, Wood-Ridge, New Jersey. 1/ 8/24/88

Chemical Bank, New York, New York to establish branches at 100 Seventh Avenue, Brooklyn, New York, Thompson Industries, Inc., 167 Shore Road, Port Washington, New York and American Express Tower, World Financial Center, 200 Vesey Street, and Hospital for Joint Diseases, Orthopaedic Institute, 301 East 17th Street, both in New York, New York. 1/ 8/22/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

First National Bancorp, Inc., Norfolk, New York to acquire 15.5% of the shares of The First National Bank of Lisbon, Lisbon, New York. 1/ 8/18/88 3/

BNB Holding Company, Inc., New York, New York to become a bank holding company with respect to Broadway National Bank, New York, New York. 1/ 8/19/88 2/

Fairfield County Bancorp, Inc., Stamford, Connecticut to become a bank holding company with respect to Bank of Stamford, Stamford, Connecticut. 1/ 8/20/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Barclays PLC and Barclays Bank PLC, both of London, England to engage through their subsidiary, Barclays de Zoete Wedd, Inc., in futures commission merchant activities. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available



**FEDERAL
RESERVE BANK OF
PHILADELPHIA**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

First Capitol Bank, York, PA for membership in the Federal Reserve System pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.

8/27/88

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

Commerce Bancorp. Inc., Cherry Hill, NJ to acquire 100% of the voting shares of Citizens State Bank of New Jersey, Forked River (Lacey Township), NJ ("Bank") pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Newspaper Notice:
Federal Register Notice:

8/9/88
8/17/88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

Atlantic Bancorporation, Voorhees, New Jersey, to engage through its new subsidiary, Glendale Mortgage Leasing Corp., Voorhees, New Jersey, in business of procuring and servicing residential mortgages in amounts between \$30M and \$600M pursuant to Section 4(c)(8) of the BHC Act.

8/24/88

CoreStates Financial Corp., Philadelphia, PA to engage in commercial paper placement underwriting and dealing in commercial paper and other securities through its wholly-owned subsidiary, CoreStates Securities Corp., Philadelphia, PA pursuant to Section 4(c)(8) of the Bank Holding Company Act.

N/A*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None

* Not yet available.

Cleveland Reserve Bank Applications
For Week Ending July 30, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received application on 7/5/88 from Beaver Trust Company, Beaver, Pennsylvania, to acquire the assets and assume the liabilities of the Butler, Pennsylvania, branch of First Seneca Bank, Oil City, Pennsylvania, located at 127 South Main Street, Butler, Pennsylvania, pursuant to Section 18(c) of the Federal Deposit Insurance Act and Section 9 of the Federal Reserve Act.	*August 6, 1988
Received application on 7/5/88 from Beaver Trust Company, Beaver, Pennsylvania, to acquire the assets and assume the liabilities of the Butler, Pennsylvania, branch of Union National Bank, Mt. Lebanon, Pennsylvania, located at Point Plaza Shopping Center, Routes 422 and 68, Butler, Pennsylvania, pursuant to Section 18(c) of the Federal Deposit Insurance Act and Section 9 of the Federal Reserve Act.	*August 6, 1988
Received application on 7/25/88 from The Fifth Third Bank, Cincinnati, Ohio, for permission to establish a branch at 2100 Whipp Road, Kettering, Ohio.	*August 25, 1988
Received application on 7/25/88 from The Fifth Third Bank of Columbus, Columbus, Ohio, for permission to establish a branch at 6151 Glick Road, Shawnee Hills, Ohio.	*August 23, 1988
Received application on 7/26/88 from Chase Bank of Ohio, Columbus, Ohio, for permission to establish a branch at 1300 East Ninth Street, Cleveland, Ohio.	*Not yet known

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Notice of Change in Bank Control on 7/25/88 from Warburg, Pincus Capital Company, L.P.; Warburg, Pincus Capital Partners, L.P.; Warburg, Pincus & Co.; E.M. Warburg, Pincus & Co., Inc.; Warburg, Pincus Ventures, Inc.; of their intent to acquire up to 22.2 percent of the total shares outstanding of Mellon Bank Corporation, Pittsburgh Pennsylvania. Not Yet Known

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Received Section 4(c)(8) Notice on 7/18/88 from Pennbancorp, Titusville, Pennsylvania, of its intention to engage de novo through United Data Services, Inc., Franklin, Pennsylvania, a wholly-owned subsidiary, in providing data processing services to an unaffiliated third party pursuant to Section 225.25(b)(7) of Regulation Y. August 5, 1988

Received Section 4(c)(8) Notification on 7/25/88 from United Bancorp of Kentucky, Inc., Lexington, Kentucky, to license certain internally developed computer software programs to affiliated and unaffiliated financial institutions pursuant to Section 225.25(b)(7) of Regulation Y through UBK Data System, Inc., a wholly-owned subsidiary. Not Yet Known

Received Section 4(c)(8) application on 7/27/88 from Mellon Bank Corporation, Pittsburgh, Pennsylvania, to acquire Grant Street National Bank, Pittsburgh, Pennsylvania, a limited purpose de novo national bank in liquidation under Section 181 of the National Bank Act. Not Yet Known

Received Section 4(c)(8) notification on 7/27/88 from Mellon Bank Corporation, Pittsburgh, Pennsylvania, to engage de novo in loan recovery and collection activities for loans previously held by Applicant's subsidiaries and sold to a liquidating bank pursuant to Sections 225.25(b)(1) and (23) of Regulation Y through Collection Services Corporation, Pittsburgh, Pennsylvania, a wholly-owned de novo subsidiary.

Not Yet Known

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request on 7/26/88 from Chase Bank of Ohio, Columbus, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 7/28/88 from Trustcorp Bank, Ohio, Toledo, Ohio, for permission to exceed its limit of investment in Bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 7/29/88 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request on 7/29/88 from Minster State Bank, Minster, Ohio, for an extension of time in which to establish a branch facility at the southwest corner of Main Street and High Street (Lots 31 and 32), St. Marys, Ohio.

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Annapolis Banking and Trust Company, Annapolis, Maryland, request for permission to establish a branch at Ginger Cove, 4000 River Crescent Drive, Annapolis, Maryland.	8-14-88
Bank of Ripley, Ripley, West Virginia, for prior approval to merge with Ripley Bank Merger Subsidiary, Inc., Ripley, West Virginia.	8-20-88
Ripley Bank Merger Subsidiary, Inc., Ripley, West Virginia, for membership in the Federal Reserve System.	8-20-88
Crestar Bank, Richmond, Virginia, request for permission to establish a night depository in the Shenandoah Village Outlet Mall at 600 Shenandoah Village Drive, Waynesboro, Virginia.	8-25-88
First Community Bank, Inc., Princeton, West Virginia, for prior approval to merge with The First National Bank of Grafton, Grafton, West Virginia.	Not Available
The Washington Bank (of Maryland), Baltimore, Maryland, for membership in the Federal Reserve System.	Not Available

The above applications are subject to the Community Reinvestment Act.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Washington Bancorporation, Washington, D. C., for prior approval to acquire The Washington Bank (of Maryland), Baltimore, Maryland, a <u>de novo</u> bank.	8-18-88*
Bank Maryland Corp., Towson, Maryland, for prior approval to acquire 80% of the voting shares of Bay National Bank, Annapolis, Maryland.	8-25-88

The above applications are subject to the Community Reinvestment Act.

Federal Reserve Bank of Richmond

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens Bancshares Corporation, Olanta, South Carolina, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of The Citizens Bank, Olanta, South Carolina.	9-1-88

The above application is subject to the Community Reinvestment Act.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
MNC Financial, Inc., Baltimore, Maryland, for prior approval to acquire Landmark Financial Services, Inc., Silver Spring, Maryland.	8-17-88*

South Carolina National Corporation, Columbia, South Carolina, to engage <u>de novo</u> in reinsuring credit life and credit accident and health insurance sold as agent or broker by the operating subsidiaries of Applicant, including its subsidiary, South Carolina National Bank, Columbia, South Carolina.	Not Available
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Sovran Financial Corporation, Norfolk, Virginia, to engage <u>de novo</u> in underwriting, as reinsurer, credit life and disability insurance written in connection with extensions of credit in all states by affiliates of Sovran Financial Corporation through its subsidiary, Sovran Life Insurance Company, Phoenix, Arizona.	Not Available
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Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

*Expiration of comment period specified in the Federal Register.

August 1, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Central Bank

06-29-88 (CRA)

Miami, Florida

To establish a branch at 16800 N. W. 67 Avenue, Hialeah, Florida, to be known as the Palmetto-Lakes Office.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Barnett Banks, Inc.

Jacksonville, Florida

To acquire Bank of Madison County, Madison, Florida.

SouthTrust of South Carolina, Inc.

Latta, South Carolina

1-BHC formation, Latta Bank & Trust Company, Latta, South Carolina. Applicant will be a wholly-owned subsidiary of SouthTrust Corporation, Birmingham, Alabama.

CBS Bancshares, Inc.

Spencer, Tennessee

To acquire an additional 44.46 percent of Citizens Bank, Gainesboro, Tennessee.

SouthTrust of Tennessee, Inc.

Nashville, Tennessee

1-BHC formation by acquiring the charter of Meltons Bank, Gassaway, Tennessee. Meltons Bank's charter will be relocated to Nashville, Tennessee.

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A	Old Kent Bank - Southwest Niles, Michigan 715 Ship Street, St. Joseph, Michigan & invest \$78,000 for leasehold improvements	Not available at this time

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Illini Community Bancorp, Inc. Springfield, Illinois SBV Bancshares, Inc. Virden, Illinois State Bank of Virden Virden, Illinois	FR - 7-29-88 N - 8-1-88
Y-2	Mid-Citco Incorporated Chicago, Illinois Union Bank and Trust Company Oklahoma City, Oklahoma	FR - 7-21-88 N - 8-19-88
CoC-HC*	Madison Financial Corporation Chicago, Illinois A. Andrew & Flora, Andrew A. & Pam Boemi, Edwin C. & Marcia Buchanan Madison Park and Trust Company Chicago, Illinois Madison National Bank of Niles Des Plaines, Illinois 1st National Bank of Wheeling Wheeling, Illinois	N - 8-17-88 FR - 8-5-88
Y-2	First Merchants Corporation Muncie, Indiana Pendleton Banking Company Pendleton, Indiana	N - 7-15-88 FR - 7-28-88
Y-2	Iroquois Bancorp, Inc. Gilman, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 8-1-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 8-1-88
Y-2	Terrapin Bancorp, Inc. Gilman, Illinois The Elizabeth State Bank Elizabeth, Illinois	FR - 7-29-88 N - 8-1-88
Y-2	Athens Bancorp., Inc. Athens, Wisconsin Junction State Bank Junction City, Wisconsin	N - 8-1-88 FR - 8-12-88
Y-1	Mechanicsville Trust & Savings Bank, Trustee of The Mechanicsville Trust and Savings Bank Employee Stock Ownership Plan & Trust Mechanicsville, Iowa Mechanicsville Bancshares, Inc. Mechanicsville, Iowa	N - 8-6-88
CoC-HC*	Morningside Development Company Sioux City, Iowa J. Sid Dinsdale; Ray Dinsdale; Lyn Barclay & Thomas Goding Morningside Bank and Trust Sioux City, Iowa	FR - 7-29-88 N - 8-10-88
Y-2	Exchange Bancorp, Inc. (Exchange International Corporation) Chicago, Illinois Exchange Bank of Lake County (in organization) Vernon Hills, Illinois	FR - 8-18-88
Y-1	Piper Bankshares, Inc. Piper City, Illinois State Bank of Piper City Piper City, Illinois	N - 8-15-88
Y-2	Republic Bancorp, Inc. Ann Arbor, Michigan Premier Bancorporation, Inc. Jackson, Michigan Premier Bank Jackson, Michigan	N - 8-17-88

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC*	Standard Bancshares, Inc. Evergreen Park, Illinois The Gallagher/Henry Trust	Not available at this time
Y-1	Gore-Bronson Bancorp, Inc. Northbrook, Illinois The Palwaukee Bank Prospect Heights, Illinois	Not available at this time
Y-1	Pocahontas Bancorporation Pocahontas, Iowa The Pocahontas State Bank Pocahontas, Iowa	Not available at this time
Y-1	Beverly Acquisition, Inc. Chicago, Illinois First Wilmington Corp. Wilmington, Illinois The First National Bank of Wilmington Wilmington, Illinois	Not available at this time
Y-2	Beverly Bancorporation, Inc. Chicago, Illinois First Wilmington Corp. Wilmington, Illinois The First National Bank of Wilmington Wilmington, Illinois	Not available at this time

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(Not subject to the Community Reinvestment Act)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)*	CNBC Bancorp, Inc. Chicago, Illinois CNBC Development Corporation Chicago, Illinois -- engage in lending activities by making real estate development and rehabilitation loans	FR - 8-18-88
Y-4*	Findlay Bancshares, Inc. Findlay, Illinois Findlay Insurance Agency Findlay, Illinois	Not available at this time

Section IV - Applications Not Subject to Federal Register Notice

Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None		

N - Newspaper

FR - Federal Register

Not available at this time

* - Not subject to the Community Reinvestment Act

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
* Section 3(a)(5) application by State Bancorp, Inc., Washington, Indiana, to acquire by merger Spurgeon Financial Corporation, Spurgeon, Indiana	(Not available)
* Section 3(a)(5) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire by merger Centerre Bancorporation, St. Louis, Missouri	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Section 4(c)(8) notice by Meredosia Bancorporation, Inc., Springfield, Illinois, to directly engage <u>de novo</u> in lending activities	(Not available)
Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Centerre Trust Company of St. Louis, St. Louis, Missouri, a state chartered nondepository trust company	(Not available)
Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Monetary Transfer System, St. Louis, Missouri, a joint venture engaged in data processing activities	(Not available)

*This application is subject to CRA.

Federal Reserve Bank of St. Louis

Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Centerre Life Insurance Company, St. Louis, Missouri, a company engaged in underwriting credit life and credit accident and health insurance (Not available)

Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Centerre Insurance Agency, Inc., St. Louis, Missouri, a company engaged in the sale, as agent, of credit life and credit accident and health insurance (Not available)

Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Centerre Bank of Delaware, New Castle, Delaware, a state chartered bank (while not a bank as defined by the Competitive Equality Banking Act of 1987) engaged in holding and processing credit card loans (Not available)

Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Benefit Plan Services, Inc., St. Louis, Missouri, a company engaged in employee benefit consulting services (Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in operating a general insurance agency through the acquisition of Underwriting Specialists, Norfolk, Nebraska.	8-9-88
Otto Bremer Foundation St. Paul, MN, and Bremer Financial Corporation St. Paul, MN To engage in operating a general insurance agency through the acquisition of First American Agency, Inc., of St. Cloud, St. Cloud, MN.	Not yet available
Norwest Corporation Minneapolis, MN; Norwest Financial Services, Inc. Des Moines, IA; and Norwest Financial, Inc. Des Moines, IA To engage in making, acquiring & servicing loans of the type made by a consumer finance company through the acquisition of approximately \$3.2 million of consumer finance receivables from the Chase Manhattan Bank, N.A., New York, New York.	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Miners Bancshares, Inc., Frontenac, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Miners State Bank of Frontenac, Frontenac, Kansas.*

Not Available

The Bank of New Mexico Holding Company, Albuquerque, New Mexico, for prior approval to acquire 98 percent of the voting shares of Western Bank of Springer, Springer, New Mexico.*

Not Available

First of Fort Morgan, Inc., Fort Morgan, Colorado, for prior approval to acquire 47.1 percent of the voting shares of Heartland Community Bankshares, Inc., Fort Morgan, Colorado, and for prior approval to acquire 20 percent of the voting shares of First Community Bankshares, Inc., Fort Morgan, Colorado.*

Not Available

First Community Bankshares, Inc., Fort Morgan, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Holyoke, Holyoke, Colorado.*

Not Available

Heartland Community Bankshares, Inc., Fort Morgan, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Colorado National Bank - Sterling, Sterling, Colorado.*

Not Available

Dickinson Financial Corporation, Inc., Chillicothe, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Community Bank, Chillicothe, Missouri; 100 percent of the voting shares of Citizens State Bank of Maryville, Maryville, Missouri; 96.75 percent of the voting shares of Citizens Bank, Shelbyville, Missouri; 100 percent of the voting shares of Fort Knox National Bank, Fort Knox, Kentucky; and 100 percent of the voting shares of First National Bank of Kirksville, Kirksville, Missouri.*

Not Available

Midwest Bankshares, Inc., Colby, Kansas, for prior approval to acquire 87.52 percent of the voting shares of First Belleville Bancshares, Inc., Belleville, Kansas, parent of First National Bank in Belleville, Belleville, Kansas.*

August 18, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Lindsborg Bancshares, Inc.,
Lindsborg, Kansas, for prior
approval to redeem 4,200 shares of
its own voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/07/25

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION NOTICE EXP
None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ** NOTICE EXP

*Section 3(a)(1) application by
Weslaco Bancshares, Inc., Weslaco, Texas
to acquire City National Bank, Weslaco, Texas 88/08/25

*Section 3(a)(1) application by
Throckmorton Bancshares, Inc., Throckmorton, Texas
to acquire The First National Bank of Throckmorton, Texas 88/08/08

Change in Control notice by
Mr. Klaus Peter Ulrich, Kingwood, Texas only notificant
to acquire an interest in Sun Belt Bancshares, Inc.,
Austin, Texas Federal Register
88/08/12

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION NOTICE EXP

Section 4(c)(8) application by
Guaranty Bancshares, Inc., Mt. Pleasant, Texas
to acquire Computer SIGNET, Mt. Pleasant, Texas
(to provide data processing and data transmission services
facilities, and data bases; or access to them) 88/08/19

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/29/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

1867 Western Financial Corporation,
Stockton, California, to acquire Bank
of Stockton, Stockton, California. *

Newspaper: 8/22/88

Fed. Reg.: 8/26/88

James R. Fraser to increase his ownership
from 23.57 percent to 25.05 percent of
Brighton Bancorp, Salt Lake City, Utah.

Newspaper: Not Available

Fed. Reg.: 8/19/88

Section III - Applications Subject to Federal Register Notice Only

W.T.B. Financial Corporation, Spokane,
Washington, to engage de novo in
investment advisory activities through
WT Investment Advisors, Inc., Spokane,
Washington.

Fed. Reg.: 8/22/88

The Sanwa Bank, Ltd., Osaka, Japan, to
engage de novo in providing investment or
financial advice through The Sanwa Capital
Management, Inc., New York, New York.

Fed. Reg.: 8/24/88

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

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