

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 27
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 2, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

National City Corporation, Cleveland, Ohio -- to
acquire First Kentucky National Corporation,
Louisville, Kentucky, and its subsidiary banks.
Approved, June 27, 1988.

Norwest Corporation, Minneapolis -- to acquire PB
Bancorp of Cedar Rapids, Inc., Cedar Rapids, and
Peoples Bank and Trust Company.
Approved, June 27, 1988.

REGULATIONS AND POLICIES

Bank holding companies' use of healthy assets to
support bank affiliates in financial difficulty --
comments on recommendation by the Federal Deposit
Insurance Corporation.
Approved, June 27, 1988.

RESERVE BANK OPERATIONS

Audit committee duties and responsibilities.
Approved, July 1, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; IF - International Finance; OSDM - Office of Staff Director
for Management

BANK BRANCHES, DOMESTIC

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 230 East Little Creek Road, Norfolk, Virginia. Approved, July 1, 1988.
Cleveland	The Central Trust Company, Newark, Ohio -- to establish a branch at 37 North Street, Columbus, Ohio. Approved, June 27, 1988.
New York	Chemical Bank, New York, New York -- to establish a branch at the IBM Corporation, Route 100, Somers, New York. Approved, June 30, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond Fairfax Bank & Trust Company, Fairfax, Virginia -- to
 establish a branch at 14260 - J Centreville Square,
 Centreville, Virginia.
 Approved, June 30, 1988.

Richmond Farmers and Miners Bank of Lee County, Pennington
 Gap, Virginia -- to establish a branch a quarter of
 a mile south of the intersection of U.S. Route 23
 and U.S. Route 421, Weber City, Virginia.
 Approved, July 1, 1988.

Atlanta Sovran Bank / Central South, Nashville, Tennessee --
 to establish a branch at Saturn, Highway 31, Spring
 Hill, Tennessee.
 Approved, July 1, 1988.

BANK HOLDING COMPANIES

St. Louis Bootheel Bancorp, Inc., Bernie, Missouri -- to engage
 de novo in real estate appraisals through Semo
 Bancshares Corp.
 Permitted, June 30, 1988.

Chicago Britt Bancshares, Inc., Britt, Iowa -- to acquire
 First State Bank.
 Approved, June 30, 1988.

Cleveland Cardinal Bancshares, Inc., Lexington, Kentucky, and
 Cardinal Subsidiary Corporation -- to acquire Harco
 Bancshares, Inc., Harlan, Kentucky.
 Approved, June 28, 1988.

San Francisco CoBank Financial Corporation, San Luis Obispo,
 California -- to engage de novo in lending and
 servicing activities.
 Permitted, June 26, 1988.

Kansas City Colorado Western Bancorp, Inc., Montrose, Colorado --
 to acquire First National Bank of Montrose.
 Approved, June 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Community Bankshares, Inc., Cornelia, Georgia-- to engage de novo in loan activities through Community Family Credit, Inc. Permitted, July 1, 1988.
Minneapolis	Firstmondovi, Inc., Mondovi, Wisconsin -- to acquire Bank of Mondovi. Approved, July 1, 1988.
Kansas City	FirstMorrill Co., Omaha, Nebraska -- to acquire Security State Bank, Ansley, Nebraska. Approved, July 1, 1988.
Richmond	F & M Bank Corp., Timberville, Virginia -- to engage de novo in credit related insurance through TEB Life Insurance Company. Permitted, June 30, 1988.
Minneapolis	GEBSO, INC., Cochrane, Wisconsin -- to acquire Firstmondovi, Inc., Mondovi, Wisconsin. Approved, July 1, 1988.
Dallas	Gustine - Deleon Bancshares, Inc., Gustine, Texas -- to acquire The First State Bank. Approved, July 1, 1988.
Cleveland	Harco Bankshares, Inc., Harlan, Kentucky -- to acquire The Guaranty Deposit Bank, Cumberland, Kentucky, and Cole Holding Company, Harlan, Kentucky. Approved, June 28, 1988.
Chicago	Hasten Bancorp, Indianapolis, Indiana -- to acquire Sullivan State Bank, Sullivan; Peoples State Bank, Farmersburg; First Bank and Trust Company of Clay County, Brazil; Farmers Banc, Inc., Tipton, Indiana, and Farmers Loan and Trust Company. Approved, June 29, 1988.
San Francisco	Home Interstate Bancorp, Signal Hill, California, and Pacific Western Bancshares, San Jose, California -- to engage in data processing through Bancorp Capital Group, Inc., Irvine, California. Returned, June 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Pasco Financial Corporation, Dade City, Florida -- to acquire First National Bank of Pasco. Withdrawn, June 30, 1988.
Chicago	Tripoli Bancshares, Inc., Tripoli, Iowa -- to acquire First State Bank, Britt, Iowa. Approved, June 30, 1988.

BANK MERGERS

Atlanta	Sovran Bank / Central South, Nashville, Tennessee -- to merge with Sovran Bank / Williamson County, Franklin, Tennessee. Approved, July 1, 1988.
---------	--------------------------------------------------------------------------------------------------------------------------------------------------

BANK PREMISES

Richmond	American Bank, Newport News, Virginia -- investment in bank premises. Approved, June 28, 1988.
Chicago	Bankers Trust Company, Des Moines, Iowa -- investment in bank premises. Returned, June 30, 1988.
Chicago	Davenport Bank and Trust Company, Davenport, Iowa -- investments in bank premises. Approved, June 30, 1988.
Chicago	Marine American State Bank, Bloomington, Illinois -- investment in bank premises. Approved, June 30, 1988.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- investment in bank premises. Approved, June 30, 1988.
Chicago	State Bank of St. Charles, St. Charles, Illinois -- investment in bank premises. Approved, June 30, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Chicago Mid - Iowa Bancshares, Co., Algona, Iowa --
redemption of shares.
Approved, June 29, 1988.

CHANGE IN BANK CONTROL

Minneapolis Firstmondovi, Inc., Mondovi, Wisconsin -- change in
bank control.
Permitted, July 1, 1988.

Kansas City Holyoke Bancorp, Inc., Holyoke, Colorado -- change in
bank control.
Permitted, July 1, 1988.

Kansas City Quivira Banc Shares, Sterling, Kansas -- change in
bank control.
Permitted, June 27, 1988.

Minneapolis Signal Bancshares, Inc., West St. Paul, Minnesota --
change in bank control.
Permitted, June 28, 1988.

COMPETITIVE FACTORS REPORTS

Atlanta The Bank of Soperton, Soperton, Georgia, proposed
merger with Soperton Interim -- report to the
Federal Deposit Insurance Corporation on
competitive factors.
Submitted, June 27, 1988.

Dallas Citizens State Bank, Royse City, Texas, proposed
merger with Independent Bank - East, N.A.,
Rockwall, Texas -- report to the Comptroller of the
Currency on competitive factors.
Submitted, July 1, 1988.

Cleveland Commercial National Bank, Tiffin, Ohio, proposed
merger with The Fifth Third Bank of Northwestern
Ohio, National Association, Findlay, Ohio -- report
to the Comptroller of the Currency on competitive
factors.
Submitted, June 27, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Philadelphia** **Community National Bank, Shamokin, Pennsylvania, proposed purchase of the assets and assumption of the liabilities of the Commonwealth National Bank Branch Office, New Holland, Pennsylvania -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 30, 1988.**
- New York** **Ellenville National Bank, Ellenville, New York, proposed merger with Ellenville Interim, National Association -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 28, 1988.**
- Atlanta** **First American National Bank, Knoxville, Tennessee, proposed merger with First American National Bank, Rockwood, Tennessee -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 28, 1988.**
- New York** **The First Jersey National Bank, Jersey City, New Jersey, proposed merger with The First Jersey National Bank/Central, Trenton, New Jersey, and The The First Jersey National Bank / South, Atlantic City, New Jersey -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 29, 1988.**
- Chicago** **First Midwest Bank, National Association, Waukegan, Illinois, proposed purchase of the assets and assumption of the liabilities of First Midwest Bank / Lake County; Mundelein, Illinois, and First Midwest Bank / Zion, Zion, Illinois -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 28, 1988.**
- Chicago** **First Midwest Bank / Illinois, National Association, Joliet, Illinois, proposed purchase of the assets and assumption of the liabilities of First Midwest Bank / Central Region, National Association -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 28, 1988.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Cleveland First National Bank of Southwestern Ohio, Monroe, Ohio, proposed purchase of the assets and liabilities of the Landen and Mason Branch Offices of The Provident Bank, Cincinnati, Ohio -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 27, 1988.
- Dallas First National Bank South, Huntsville, Texas, proposed merger with First National Bank of Huntsville -- report to the Comptroller of the Currency on competitive factors.
Submitted, July 1, 1988.
- Cleveland First United National Bank, Fryburg, Pennsylvania, proposed merger with FUNB National Bank -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 27, 1988.
- St. Louis Iuka Guaranty Bank, Iuka, Mississippi, proposed acquisition of the assets and assumption of liability to pay deposits in the Tishomingo Branch of Deposit Guaranty National Bank, Jackson, Mississippi -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, June 30, 1988.
- Chicago Mahaska State Bank, Oskaloosa, Iowa, proposed merger with Farmers Savings Bank, North English, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, June 30, 1988.
- New York The ONB National Bank, Clifton Springs, New York, proposed merger with The Ontario National Bank of Clifton Springs -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 29, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco Southwest Bank, Vista, California, proposed merger with Southwest Thrift & Loan Association -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, June 27, 1988.

EXTENSIONS OF TIME

Minneapolis Bank Shares Incorporated, Minneapolis, Minnesota -- extension to September 25, 1988, to engage de novo in loan activities, nationwide.
Granted, June 28, 1988.

Atlanta CNB, Inc., Lake City, Florida -- extension to September 28, 1988, to acquire Citizens Bank of Live Oak, Live Oak, Florida.
Granted, June 30, 1988.

Chicago Comerica Incorporated, Detroit, Michigan -- extension to October 1, 1988, to engage de novo in money orders and other instruments.
Granted, June 28, 1988.

Philadelphia CoreStates Financial Corp., Philadelphia, Pennsylvania -- extension to October 9, 1988, to acquire The Montgomery National Bank, Rocky Hill, New Jersey.
Granted, June 28, 1988.

New York Eastcorp, Inc., New York, New York -- extension to September 30, 1988, to acquire Eastbank, N.A.
Granted, June 30, 1988.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain properties.
Granted, July 1, 1988.

Richmond First United Bancorporation, Anderson, South Carolina -- extension to September 12, 1988, to acquire Spartanburg National Bank, Spartanburg, South Carolina.
Granted, July 1, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Boston Fleet / Norstar Financial Group, Inc., Albany, New York -- extension to September 29, 1988, to engage in gold and silver bullion activities. Granted, June 30, 1988.

Atlanta Governors Bank Corporation, West Palm Beach, Florida -- extension to September 26, 1988, to acquire Governors Bank. Granted, June 30, 1988.

San Francisco Landmark Bancorp, La Habra, California -- extension to October 3, 1988, to engage de novo in mortgage servicing through Excelmark Mortgage Services, Inc. Granted, July 1, 1988.

Philadelphia Meridian Bank, Reading, Pennsylvania -- extension to January 25, 1989, to open the branch at Schaum's Corner, Intersection of Routes 272 and 772 West Earl Township, Pennsylvania. Granted, June 30, 1988.

INTERNATIONAL OPERATIONS

Staff Director Irving International Financing Corporation, New York, New York -- to make an additional investment in Trans City Holdings Limited, Sydney, Australia. Permitted, June 27, 1988.

BS&R

Secretary Irving Trust Company, New York, New York -- to purchase certain assets and assume certain liabilities of a branch of Continental Illinois National Bank & Trust Company of Chicago, Chicago, Illinois, located in Seoul, Korea. Approved, June 27, 1988.

Staff Director Irving Trust Company, New York, New York -- to establish a branch in Seoul, Korea. Approved, June 27, 1988.

BS&R

Staff Director Manufacturers Hanover International Finance Corporation, New York, New York -- to invest in Companhia Suzano de Papel e Celulose, Sao Paulo, Brazil. Permitted, June 27, 1988.

BS&R

H.2
JUNE 26, 1988 TO JULY 1, 1988
PAGE 10

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

REGULATIONS AND POLICIES

Secretary Federal Open Market Committee -- policy record for
FOMC the meeting of May 17, 1988.
 Published, July 1, 1988.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of San Francisco -- increase in
 budget for Los Angeles Branch's building project.
 Approved, June 29, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 3(a) (3) application to acquire Fleet Bank of New Hampshire, Nashua, New Hampshire, a <u>de novo</u> bank**	<u>Newspaper</u> 07-07-88 <u>Federal Register</u> Not Yet Established
Mercantile Capital Corp., Boston, Massachusetts - 3(a) (1) application to become a bank holding company through the acquisition of Mercantile Bank and Trust Company, Boston Massachusetts**	<u>Newspaper</u> 07-14-88 <u>Federal Register</u> Not Yet Established
Granite State Bankshares, Inc., Keene, New Hampshire - 3(a) (5) application to acquire First Peterborough Bank Corp., Peterborough, New Hampshire**	<u>Newspaper</u> 07-15-88 07-18-88 <u>Federal Register</u> Not Yet Established
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 3(a) (3) application to retain Fleet/Norstar New York, Inc., Providence, Rhode Island**	<u>Newspaper</u> 07-29-88 <u>Federal Register</u> Not Yet Established
Fleet/Norstar New York, Inc., Providence, Rhode Island - 3(a) (1)/4(c) (8) application to retain Norstar Bank of Upstate New York, Albany, New York; Norstar Bank, N.A., Buffalo, New York; Norstar Bank of Central New York, Syracuse, New York; LI Holding Company, Hempstead, New York and thirteen nonbank subsidiaries**	<u>Newspaper</u> 07-29-88 <u>Federal Register</u> Not Yet Established

**Subject to CRA

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS (Cont'd)

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 4(c) (8) application to engage in underwriting and dealing in certain securities through Adams, McEntee & Co., Inc.	<u>Federal Register</u>	Not Yet Established
<hr/>		
Wainwright Capital Corp., Boston, Massachusetts - 4(c) (8) application to retain ownership of at least 83.3% of the voting shares of Internation Heritage Corp., Boston, Massachusetts	<u>Federal Register</u>	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey to merge
with United Jersey Bank/Edgewater National, Englewood
Cliffs, New Jersey.1/ 7/22/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Delaware Bancshares, Inc., Walton, New York to become
a bank holding company with respect to The National
Bank of Delaware County, Walton, Walton, New York.1/ 7/15/88 2/

Apple Bancorp, Inc., New York, New York to become a
bank holding company with respect to Apple Bank for
Savings, New York, New York.1/ 7/23/88 2/

Banco Bilbao-Vizcaya, S.A., Bilbao, Spain to become
a bank holding company with respect to Banco Comercial
de Mayaguez, Mayaguez, Puerto Rico.1/ 7/21/88 2/

Public Bank Holding Company, Inc., New York, New York
to become a bank holding company with respect to The
First Women's Bank, New York, New York.1/ 7/29/88 3/

Community Bank System, Inc., Dewitt, New York to merge
with CommuniCorp, Inc., Addison, New York and thereby to
acquire Community National Bank, Addison, New York.1/ 8/1/88 3/

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in
the Federal Register notice.

N/A - Not Available

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Fuji Bank Ltd., Tokyo, Japan to acquire 24.9% of the shares of Kleinwort Benson Government Securities, Inc., Chicago, Illinois, a primary dealer in U.S. Government securities.

7/25/88

SECTION IV

Applications Not Involving
Public Comment

None.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA to establish an
offsite electronic banking facility to be
located at the Super Fresh Food Market,
Route 611 and London Road, Abington, PA.

7/22/88

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Commerce Bancorp, Inc., Cherry Hill, New Jersey
to acquire up to 24.9% of the voting shares of
Commerce Bank/Harrisburg, Camp Hill, Pennsylvania
pursuant to Section 3(a)(3) of the Bank Holding
Company Act.

Newspaper: 7/25/88
Federal Register: 7/27/88

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None

Cleveland Reserve Bank Applications
For Week Ending July 2, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING

Received Notice of Change in Bank Control from Alan S. Fellheimer and Judith E. Fellheimer, Sewickley Heights, Pennsylvania; Claire W. Gargalli, Pittsburgh, Pennsylvania; Henry Posner, Pittsburgh, Pennsylvania; David A. Gradner, New York, New York; James H. McLaughlin, Pittsburgh, Pennsylvania; Charles G. Cheleden, Horsham, Pennsylvania; George F. Eichleay, Pittsburgh, Pennsylvania; David J. East, Pittsburgh, Pennsylvania; S. Raymond Rackoff, Pittsburgh, Pennsylvania; Judith E. Yankovic, Robinson Township, Pennsylvania; Howard W. Hanna, III, Pittsburgh, Pennsylvania; J. Bruce Johnston, McMurray, Pennsylvania; William F. Jones, Jr., Wexford, Pennsylvania; Patricia A. Muldoon, Pittsburgh, Pennsylvania; Dennis F. Kennedy, Sewickley, Pennsylvania; Robert C. Payment, Butler, Pennsylvania; Dennis Pitocco, Pittsburgh, Pennsylvania; Emerson M. Wickwire, Sewickley, Pennsylvania; and Nicholas J. Zennario, Wexford, Pennsylvania, of their intention to control collectively up to 25.0 percent of the voting securities of Equimark Corporation, Pittsburgh, Pennsylvania.

* - Not Yet Available

Received Notice of Change in Bank Control from Alan S. Fellheimer and Judith E. Fellheimer for permission to control up to 16.0 percent of the voting securities of Equimark Corporation, Pittsburgh, Pennsylvania.

* - Not Yet Available

* - Subject to CRA

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of Gassaway, Gassaway, West Virginia, request for permission to establish an Electronic Funds Transfer Facility in the Go-Mart Truck Stop located on Route 19, Flatwoods, West Virginia.	7-20-88
Resource Bank, Virginia Beach, Virginia, for membership in the Federal Reserve System.	7-21-88
United Bank and Trust Company of Maryland, Upper Marlboro, Maryland, request for permission to establish a branch at 10450 Lottsford Road, Mitchellville, Maryland.	7-22-88
Signet Bank/Maryland, Baltimore, Maryland, request for permission to establish a branch at 8610 Baltimore Washington Boulevard, Jessup, Maryland.	7-22-88
The Marathon Bank, Stephens City, Virginia, for membership in the Federal Reserve System.	Not Available
Bank of the Potomac, Herndon, Virginia, for membership in the Federal Reserve System.	8-5-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Southeastern Bancorp, Inc., Greeleyville, South Carolina, for prior approval to become a bank holding company through the acquisition of Bank of Greeleyville, Greeleyville, South Carolina.	7-22-88
Provident Bankshares Corporation, Baltimore, Maryland, for prior approval to acquire First Security Bank of Maryland, Baltimore, Maryland, a <u>de novo</u> bank.	7-25-88

The above applications are subject to the Community Reinvestment Act.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None

***Expiration of comment period specified in the Federal Register.**

July 4, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Southeast Bank of Gainesville Gainesville, Florida To establish a minimal service branch at 2431 N.W. 41st Street, Gainesville, Florida, to be known as The Atrium Banking Center.	07-25-88 (CRA)

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Financial Services Bancorp, Inc. Miami, Florida 1-BHC formation, Eagle National Holding Company, Miami, Florida.	
Terrabank Holding Corporation Miami, Florida 1-BHC formation, Terrabank National Association, Miami, Florida.	07-24-88 Newspaper
University National Bankshares, Inc. Orlando, Florida 1-BHC formation, University National Bank, Orlando, Florida (in organization).	
CB&T Bancshares, Inc. Columbus, Georgia To acquire Fort Rucker Bancshares, Inc., Chillicothe, Missouri, and indirectly acquire its banking subsidiary, Fort Rucker National Bank, Fort Rucker, Alabama.	07-08-88 Federal Register and Newspaper
Commex Financial Corporation Kennesaw, Georgia 1-BHC formation, Commercial Exchange Bank, Kennesaw, Georgia.	
Dahlongega Bancorp, Inc. Dahlongega, Georgia To acquire First National Bank of Polk County, Copperhill, Tennessee.	
Soperton Bancshares, Inc. Soperton, Georgia 1-BHC formation, The Bank of Soperton, Soperton, Georgia.	07-25-88 Newspaper

July 4, 1988

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Forest Bancorp Forest, Mississippi To acquire 20 percent of Metropolitan Corporation, Biloxi, Mississippi.	
Jackson County Bancorp, Inc. Gainesboro, Tennessee 1-BHC formation, Jackson County Bank, Gainesboro, Tennessee.	

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Florida Banks, Inc. Tampa, Florida Joint with 7L Corporation, Tampa, Florida to acquire First Management Group, Inc., Tampa, Florida, and Florida Asset Management Group, Inc., Tampa, Florida, and engage de novo in financial services and other management services, pursuant to sections 225.25(b)(11) and (b)(23) of Regulation Y.	07-15-88 Federal Register
CB&T Bancshares, Inc., Columbus, Georgia Joint venture with 7 other Applicants to expand the activities of Georgia Interchange Network, Inc., Atlanta, Georgia, to include management consulting activities, pursuant to section 225.25(b)(11) of Regulation Y.	07-25-88 Federal Register
Northwest Georgia Financial Corporation Dallas, Georgia To acquire Citizens Guaranty Mortgage Company, Dallas, Georgia, and engage de novo in the origination of mortgage loans, pursuant to section 225.25(b)(1)(iii) of Regulation Y.	07-21-88 Federal Register

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Northwest Illinois Bancorp, Inc. Freeport, Illinois First State Financial Corporation of Rockford Rockford, Illinois First State Bank and Trust Company Rockford, Illinois	5-30-88* 7-8-88**
Y-1	NWIB Acquisition Corporation, Inc. Freeport, Illinois First State Financial Corporation of Rockford Rockford, Illinois First State Bank and Trust Company Rockford, Illinois	5-30-88* 7-8-88**
CoC-HC	Madison Financial Corporation Chicago, Illinois A. Andrew & Flora, Andrew A. & Pam Boemi, Edwin C. & Marcia Buchanan	7-8-88**
Y-2	Mid-Citco Incorporated Chicago, Illinois Union Bank and Trust Company Oklahoma City, Oklahoma	7-21-88**
Y-1	Western Illinois Bancorp, Inc. Chicago, Illinois The First National Bank in Blandinsville Blandinsville, Illinois	7-21-88**
Y-2	Edgewood Bancshares, Inc. Countryside, Illinois EdgeMark Financial Corporation Countryside, Illinois EdgeMark Bank-Lombard Lombard, Illinois Cosmopolitan Financial Services, Inc. Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois EdgeMark Bank-Rosemont Rosemont, Illinois	7-21-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First of America Bank Corporation Kalamazoo, Michigan The State Savings Bank of South Lyons South Lyons, Michigan	7-20-88**
Y-1	Kansas Banc Corporation Kansas, Illinois Kansas State Bank Kansas, Illinois	6-3-88** 7-12-88*
Y-2	Shelby County Bancorp, Inc. Shelbyville, Illinois Strasburg State Bank Strasburg, Illinois	6-24-88** 6-25-88*
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin Century Bancorp, Inc. Circle Pines, Minnesota Centennial Bank Circle Pines, Minnesota	7-1-88** 7-7-88*
Y-2	First Merchants Corporation Muncie, Indiana Pendleton Banking Company Pendleton, Indiana	N/A
Y-2	Iroquois Bancorp, Inc. Gilman, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	N/A
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Terrapin Bancorp, Inc. Elizabeth, Illinois The Elizabeth State Bank Elizabeth, Illinois	N/A
Y-2	Terrapin Bancorp, Inc. Gilman, Illinois The Elizabeth State Bank Elizabeth, Illinois	N/A

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	FNBH Bancorp, Inc. Howell, Michigan First National Bank in Howell Howell, Michigan	6-10-88** 7-11-88*
Y-1	Havana Bancshares, Inc. Springfield, Illinois State Bank of Havana Havana, Illinois	7-6-88** 7-9-88*
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Unibancorp, Inc. Chicago, Illinois Unibanctrust Company Chicago, Illinois Unibanctrust/Hawthorne Wheaton, Illinois Unibanctrust/DuPage Lostant, Illinois Unibanc Brokerage Services, Inc. Chicago, Illinois	6-17-88** 7-22-88*
Y-1	Citizens State Bancorp, Inc. New Baltimore, Michigan Citizens State Savings Bank New Baltimore, Michigan	5-18-88** 7-22-88*
Y-2	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Carroll Financial Corporation Burlington, Indiana First Bank of Carroll County Burlington, Indiana	5-23-88** 7-22-88*
Y-2	Illini Community Bancorp, Inc. Springfield, Illinois SBV Bancshares, Inc. Viriden, Illinois State Bank of Viriden Viriden, Illinois	N/A

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Peoples Bancshares Corporation Van Wert, Ohio The Peoples Bank and Trust Company Van Wert, Ohio	7-1-88** 6-21-88*
Y-2	ANB Corporation Muncie, Indiana The Saratoga State Bank Saratoga, Indiana	7-6-88** 7-5-88*
Y-1	Mechanicsville Trust & Savings Bank, Trustee of The Mechanicsville Trust and Savings Bank Employee Stock Ownership Plan & Trust Mechanicsville, Iowa Mechanicsville Bancshares, Inc. Mechanicsville, Iowa	N/A
Y-2	Merchants National Corporation Indianapolis, Indiana BSB Bancorp Batesville, Indiana Batesville State Bank Batesville, Indiana	N/A
Y-2	First Merchants Corporation Muncie, Indiana Pendleton Banking Company Pendleton, Indiana	7-15-88*

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Michigan National Corporation Farmington Hills, Michigan Second Commercial Fund, Inc. Bala Cynwyd, Pennsylvania	N/A
Y-4	Alta Vista Bancshares, Inc. Alta Vista, Iowa Alta Vista Insurance and Services Corporation Alta Vista, Iowa	N/A

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Comerica Incorporated Detroit, Michigan To engage in consumer financial counseling	7-15-88**
Y-4	GL & ML, Limited Aplington, Iowa Meyer Insurance Agency Aplington, Iowa	7-21-88**

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

*Newspaper

**Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

* Section 3(a)(1) application by
Worthington Bancshares, Inc.,
Indianapolis, Indiana, to acquire
Worthington State Bank, Worthington,
Indiana

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in operating a general insurance agency through the acquisition of Midwestern Brokerage, Inc., Willmar, MN. The activity will be conducted in Willmar, MN.	7-4-88

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
John D. Kelly To acquire control of 26.9% of the voting shares of Lamb's Bancorporation, Ltd, Michigan City, North Dakota.	7-21-88 (Federal Register)
John L. Olson To acquire control of 31% of the voting shares of 1st United Bancorporation, Inc., Sidney, Montana.	Not yet established

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Lena Spitzer Limited Partnership Streeter, ND To continue to indirectly engage in operating a general insurance agency through the retention of its ownership interest in Streeter Insurance Agency, Inc., Streeter, ND. The activity will be conducted in Streeter, ND.	Not yet established

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
American Bank of St. Louis, St. Louis, Missouri, for prior approval to merge with First Financial Bank of St. Charles County, Lake St. Louis, Missouri.*	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First Bancorporation of Holdenville, Inc., Holdenville, Oklahoma, for prior approval to acquire 80 percent of the voting shares of Alliance Bank, N.A., Oklahoma City, Oklahoma.*	Not Available
BBOK Bancshares, Inc., Wichita, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Bankers' Bank of Kansas, N.A., Wichita, Kansas, a <u>de novo</u> bank.*	Not Available
Henry Croak, Midwest City, Oklahoma, for approval to increase his proportionate ownership of First Midwest Bancorp, Inc., Midwest City, Oklahoma, by 2.01 percent to 24.64 percent.	Not Available
Ameribanc, Inc., St. Joseph, Missouri, for prior approval to acquire 100 percent of the voting shares of First Financial Bank of St. Charles County, Lake St. Louis, Missouri.*	Not Available
C.N. Hoffman, Jr., Tom Lillard, Jr., and C. L. Clark Trustees, Salina, Kansas, for prior approval to increase their proportionate ownership of NBA Bankshares, Inc., Salina, Kansas, by 7.82 percent to 30.06 percent.	Not Available

Hickman Corporation, Hickman, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First State Bank, Hickman, Nebraska.*	July 15, 1988
Jack V. Christensen, Castle Rock, Colorado, for approval to retain 23.86 percent of the voting shares of The Banking Group, Ltd., Castle Rock, Colorado.	July 20, 1988
Dr. R. A. Whiteneck, Woodward, Oklahoma, for approval to increase his proportionate ownership of American Interstate Bancshares, Inc., Woodward, Oklahoma, by .65 percent to 23.64 percent.	July 20, 1988
Cedar Financial Holding, Inc., Fordyce, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Cedar Security Bank, Fordyce, Nebraska.*	July 21, 1988
Financial Partners, Inc., Worland, Wyoming, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Stockgrowers State Bank, Worland, Wyoming.*	July 21, 1988
Hassenstab Management Co., Inc., Humphrey, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers State Bank, Humphrey, Nebraska.*	July 21, 1988
Peoples, Inc., Ottawa, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Peoples Savings, Inc., Ottawa, Kansas.*	July 21, 1988

Telluride Bancorp., Ltd.,
Telluride, Colorado, for prior
approval to become a bank holding
company through the acquisition of
80 percent of the voting shares of
Bank of Telluride, Telluride,
Colorado.*

July 21, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Blue Hill Agency, Inc., Blue Hill, Nebraska, for prior approval to acquire 8.4 percent of the voting shares of Blue Hill Area Improvement Corporation, Blue Hill, Nebraska, and thereby indirectly engage in community development activities.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

NBA Bankshares, Inc., Salina,
Kansas, for prior approval to
redeem 26,281 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/06/27

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Firstshares of Texas, Inc., Marshall, Texas to acquire First National Bank of Marshall, Texas	88/07/18

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) application by Firstshares of Texas, Inc., Marshall, Texas to acquire The First National Company of Marshall, Marshall, Texas (to continue to engage in the activity of making, acquiring, and/or servicing loans)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/01/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Bank and Trust, Salt Lake City, Utah, to establish a branch in the vicinity of 1100 North and Highway 89, Layton, Davis County, Utah. *	<u>Newspaper:</u> 7/31/88
Scottscom Bank, Scottsdale, Arizona, to merge with Thunderbird Bank, Phoenix, Arizona, under Scottscom's charter and Thunderbird's title. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Donald Barton to increase his ownership from 9.96 percent to 20.06 percent of Bank of Ephraim, Ephraim, Utah. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 7/21/88
First Interstate Bancorp, Los Angeles, California, to acquire 100 percent of Jefferson State Bank, Medford, Oregon. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 7/29/88
M.O. Packard Investment Company, Boise, Idaho, to merge with Kolob Investment Company, Springville, Utah. *	<u>Newspaper:</u> 8/10/88 <u>Fed. Reg.:</u> 7/29/88
U.S. Bancorp, Portland, Oregon, to acquire Northwestern Commercial Bank, Bellingham, Washington. *	<u>Newspaper:</u> 8/06/88 <u>Fed. Reg.:</u> 8/04/88

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.