

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 24
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending June 11, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

The Long - Term Credit Bank of Japan, Ltd., Tokyo,
Japan -- to acquire Greenwich Capital Markets,
Inc., Greenwich, Connecticut, and engage in certain
securities futures and financial advisory
activities.
Approved, June 6, 1988.

The Sanwa Bank, Ltd., Osaka, Japan -- to acquire
Brophy, Gestal, Knight & Co., New York, New York,
and engage in certain securities, futures and
financial advisory activities.
Approved, June 6, 1988.

FORMS

National Survey of Small Business Finances (FR 3044)
-- one-time survey.
Approved, June 10, 1988.

Statement of Purpose for an Extension of Credit
Secured by Margin Stock (FR U-1) -- extension.
Approved, June 10, 1988.

INTERNATIONAL OPERATIONS

Citicorp, New York, New York -- to engage indirectly
in the activities of pension fund administration
and underwriting related retirement and life
insurance through Sur Seguros de Retiro y Vida
S.A., Buenos Aires, Argentina.
Approved, June 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Cleveland	The Central Trust Company, Newark, Ohio -- to establish a branch at 37 North Third Street, Columbus, Ohio. Approved, June 10, 1988.
New York	Chemical Bank, New York, New York -- to establish an offsite electronic facility at the Corinthian, Tunnel access and 38th Street. Approved, June 7, 1988.
Chicago	De Motte State Bank, De Motte, Indiana -- to establish an electronic funds transfer at Allen's IGA Supermarket, 300 South Polk Street, Morocco, Indiana. Approved, June 6, 1988.
Cleveland	The Fifth Third Bank of Columbus, Columbus, Ohio -- to establish a branch at 5555 Cleveland Avenue. Approved, June 6, 1988.
Richmond	Mellon Bank (MD), Bethesda, Maryland -- to retain the present main office at 6500 Rock Spring Drive as a branch office upon the relocation of the main office to 1901 Research Boulevard, Rockville, Maryland. Approved, June 6, 1988.
Atlanta	Mercantile Bank of Naples, Naples, Florida -- to establish a branch at 2375 Tamiami Trail, North Naples, Florida. Approved, June 8, 1988.
Cleveland	Trustcorp Bank, Ohio, Toledo, Ohio -- to establish a CBCT branch at The Toledo Zoological Society, 2700 Broadway. Approved, June 6, 1988.
Cleveland	Trustcorp Bank, Ohio, Toledo, Ohio -- to establish a CBCT branch at Cedar Point Amusement Park, Sandusky, Ohio. Approved, June 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York U.S. Trust Company of New York, New York, New York --
to establish a branch at 770 Broadway.
Approved, June 8, 1988.

BANK HOLDING COMPANIES

Chicago BancSecurity Corporation, Marshalltown, Iowa -- to
acquire Kellogg - Sully Bank & Trust, Kellogg,
Iowa.
Approved, June 9, 1988.

Philadelphia Bryn Mawr Bank Corporation, Bryn Mawr, Pennsylvania
-- to engage in real estate appraisal activities
through Havens & Company, Inc., Radnor,
Pennsylvania.
Approved, June 10, 1988.

Dallas Burkburnett Bancshares, Inc., Burkburnett, Texas --
to acquire The Burkburnett Bank.
Approved, June 9, 1988.

Dallas First Jacksboro Bancshares of Delaware, Inc.,
Wilmington, Delaware -- to acquire The First
National Bank of Jacksboro.
Approved, June 10, 1988.

Kansas City First Junction City Bancshares, Inc., Junction City,
Kansas -- to acquire Junction City First National
Company, and The First National Bank & Trust
Company of Junction City.
Approved, June 6, 1988.

Kansas City First National of Nebraska, Inc., Omaha, Nebraska --
to acquire Collection Corporation of America,
Omaha, Nebraska, and engage de novo in collection
activities.
Approved, June 10, 1988.

Kansas City John Herbin, Inc., Jamestown, Kansas -- to acquire
The Jamestown State Bank, Jamestown, Kansas.
Approved, June 10, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Kansas Bank Corporation, Liberal, Kansas -- to acquire American National Bancshares of Westlink, Inc., Wichita, Kansas, and American National Bank of Westlink. Approved, June 10, 1988.
St. Louis	Lewisburg Bancshares Corporation, Lewisburg, Kentucky -- to acquire the successor by merger to Lewisburg Banking Company. Approved, June 6, 1988.
St. Louis	Liberty National Bancorp, Inc., Louisville, Kentucky -- to acquire the successor by merger to Bank of Jessamine, Inc., Nicholasville, Kentucky. Approved, June 10, 1988.
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- to acquire the Thunderbird Bank, Scottsdale, Arizona, and Scottscom Bank. Returned, June 9, 1988.
Cleveland	Middlefield Banc Corp., Middlefield, Ohio -- to acquire The Middlefield Banking Company. Approved, June 8, 1988.
New York	North Fork Bancorporation, Inc., Mattituck, New York -- to acquire Southold Savings Bank. Approved, June 10, 1988.
Kansas City	Omnibancorp, Denver, Colorado -- to engage de novo in providing management consulting services to depository institutions. Permitted, June 9, 1988.
Cleveland	Pikeville National Corporation, Pikeville, Kentucky -- to acquire The Exchange Bank of Kentucky, Mt. Sterling, Kentucky. Approved, June 8, 1988.
St. Louis	Spring Rivers Bancshares, Inc., Imboden, Arkansas -- to acquire Bank of Imboden. Approved, June 8, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	St. Francis, Bancshares, Inc., St. Francis, Wisconsin -- to acquire St. Francis State Bank. Withdrawn, June 7, 1988.
Dallas	Texas Capital Bancshares, Inc., Houston, Texas -- to acquire Texas Capital Services, Inc. Returned, June 10, 1988.
New York	United National Bancorp, Branchburg, New Jersey -- to acquire The First National Bank of Blairstown, Blairstown; Newco National Bank, Plainfield; and United National Bank, Plainfield, New Jersey. Approved, June 10, 1988.

BANK MERGERS

Atlanta	Citizens Bank, Smithville, Tennessee -- to merge with Bank of Ardmore, Ardmore, Tennessee. Approved, June 6, 1988.
Chicago	State Bank of Cowden, Cowden, Illinois -- to merge with the Windsor Branch of Citicorp Savings of Illinois, Windsor, Illinois. Approved, June 9, 1988.

BANK PREMISES

Chicago	Davenport Bank and Trust Company, Davenport, Iowa -- investment in bank premises. Approved, June 8, 1988.
Staff Director BS&R	Dickenson - Buchanan Bank, Haysi, Virginia -- investment in bank premises. Approved, June 8, 1988.
Cleveland	The Ottoville Bank, Ottoville, Ohio -- investment in bank premises. Approved, June 8, 1988.
Chicago	Peoples Bank of Bloomington, Bloomington, Illinois -- investment in bank premises. Approved, June 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

New York U.S. Trust Company of New York, New York, New York --
investment in bank premises.
Approved, June 8, 1988.

CAPITAL STOCK

Kansas City Financial Bancshares, Inc., Holton, Kansas --
redemption of shares.
Approved, June 9, 1988.

Minneapolis Floodwood Agency, Inc., Floodwood, Minnesota --
redemption of shares.
Approved, June 10, 1988.

Kansas City North Plaza Bancshares, Inc., Topeka, Kansas --
redemption of shares.
Approved, June 9, 1988.

Secretary The Pierce Corporation, Pierce, Nebraska --
redemption of shares.
Approved, June 10, 1988.

Chicago Southern Wisconsin Bancshares Corporation, Mineral
Point, Iowa -- redemption of shares.
Approved, June 9, 1988.

CHANGE IN BANK CONTROL

St. Louis Mathes Bancshares, Inc., Ellington, Missouri --
change in bank control.
Permitted, June 8, 1988.

Kansas City North Plaza Bancshares, Inc., Topeka, Kansas --
change in bank control.
Permitted, June 9, 1988.

San Francisco Pacific Inland Bancorp, Anaheim, California -- change
in bank control.
Permitted, June 9, 1988.

Chicago Southern Wisconsin Bancshares Corporation, Mineral
Point, Iowa -- change in bank control.
Permitted, June 9, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco** Bank of Santa Maria, Santa Maria, California, proposed acquisition of certain assets and assumption of liabilities to pay deposits of the Guadalupe Branch, the Vandenberg Air Force Base Branch, and the Vandenberg Village Branch of Security Pacific National Bank, Los Angeles, California -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 8, 1988.
- Philadelphia** Beneficial National Bank, Wilmington, Delaware, proposed purchase of certain assets and assumption of liabilities of three branches located in New Castle County, of The First National Bank of Wilmington, Wilmington, Delaware -- report to the Comptroller of the Currency on competitive factors. Submitted, June 10, 1988.
- Atlanta** Community Bank, Blountsville, Alabama, proposed merger with Morgan Interim Bank, Falkville, Alabama, and Marshall Interim Bank, Arab, Alabama -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 10, 1988.
- Richmond** Community Bank and Trust, National Association, Fairmont, West Virginia, proposed merger with The Security Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, June 10, 1988.
- Richmond** First American Bank of Maryland, Silver Spring, Maryland, proposed merger with FABM Acquisition Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 9, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Atlanta** First Bank and Trust, Grove Hill, Alabama, proposed merger with Jackson Bank & Trust Company, Jackson, Alabama -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 8, 1988.
- Atlanta** First National Bank of South Miami, South Miami, Florida, proposed merger with Interim National Bank of South Miami -- report to the Comptroller of the Currency on competitive factors. Submitted, June 10, 1988.
- San Francisco** First Security Bank of Elk Grove, Elk Grove, California, proposed merger with River Bank, Sacramento, California -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 6, 1988.
- San Francisco** The Hibernia Bank, San Francisco, California, proposed merger with Security Pacific National Bank, Los Angeles, California -- report to the Comptroller of the Currency on competitive factors. Submitted, June 6, 1988.
- Boston** The Interim National Bank of Litchfield, Litchfield, Connecticut, proposed merger with The First National Bank of Litchfield -- report to the Comptroller of the Currency on competitive factors. Submitted, June 10, 1988.
- St. Louis** Mark Twain Belleville Bank, Belleville, Illinois, proposed merger with Mark Twain Edwardsville Bank, Edwardsville, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 10, 1988.
- Atlanta** Marshall Interim Bank, Arab, Alabama, proposed purchase of the assets and assumption of liabilities of Community Bank of Marshall County -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 10, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta Morgan Interim Bank, Falkville, Alabama, proposed purchase of the assets and liabilities of Community Bank of Morgan County -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, June 10, 1988.

New York NBDC National Bank, Walton, New York, proposed merger with The National Bank of Delaware County -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 6, 1988.

New York North Side Savings Bank, Bronx, New York, proposed merger with Richmond Hill Savings Bank, Floral Park, New York -- report to the Federal Deposit Insurance Corporation on competitive factors.
Submitted, June 10, 1988.

Dallas Texas Bank North, National Association, San Antonio, Texas, proposed merger with Texas Bank -- report to the Comptroller of the Currency on competitive factors.
Submitted, June 7, 1988.

EXTENSIONS OF TIME

Richmond Albright Bancorp, Inc., Kingwood, West Virginia -- extension to September 11, 1988, to acquire Albright National Bank of Kingwood.
Granted, June 8, 1988.

New York Arrow Bank Corporation, Glen Falls, New York -- extension to June 15, 1988 to acquire Saratoga National Bank & Trust Company, Saratoga Springs, New York.
Granted, June 9, 1988.

Atlanta CeeBee Corporation, Prattville, Alabama -- extension to October 2, 1988, to acquire The Citizens Bank.
Granted, June 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	Central Fidelity Bank, Richmond, Virginia -- extension to January 17, 1989, to establish a branch at 13716 Smoketown Road, Dale City, Virginia. Granted, June 7, 1988.
Philadelphia	The Farmers Trust Company, Lebanon, Pennsylvania -- extension to January 15, 1989, to establish a branch in the Cleona Square Shopping Center, West Penn Avenue and Mill Street, Cleona, Pennsylvania. Granted, June 9, 1988.
San Francisco	FIH, L.P. and FIH, Inc., Beverly Hills, California -- extension to September 24, 1988, to acquire First Interstate of Hawaii, Inc., Honolulu, Hawaii. Granted, June 9, 1988.
St. Louis	First Commercial Corporation, Little Rock, Arkansas -- extension to August 31, 1988, to engage de novo in loan activities and credit related insurance through First Commercial Finance Corporation. Granted, June 6, 1988.
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin -- extension to September 18, 1988, to engage de novo in mortgage lending through RE Services, Inc., nationwide. Granted, June 6, 1988.
St. Louis	Owenton Bancorp, Inc., Employee Stock Ownership Trust, Owenton, Kentucky -- extension to July 9, 1988, to acquire Owenton Bancorp, Inc. Granted, June 7, 1988.
Atlanta	Public National Bank Corporation, Key Largo, Florida -- extension to September 16, 1988, to acquire First National Bank of Monroe County. Granted, June 6, 1988.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, June 7, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Cleveland -- consultant services for study of replacement and renovation of building systems.
Approved, June 6, 1988.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of New York -- to reduce from \$40 per endpoint to \$20 per endpoint, the fee charged for the collection of time-items (bankers acceptances and commercial paper).
Approved, June 8, 1988.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco The Mitsubishi Bank, Ltd., Tokyo, Japan -- to engage
de novo in investment advice and leasing activities
through Mitsubishi Capital, Inc., New York, New
York.
Permitted, June 2, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Chesthill Bancorp, Inc.,
Chestnut Hill, Massachusetts
- 3(a)(1) application to become
a bank holding company through
the acquisition of Chestnut Hill
Bank and Trust Company, Chestnut
Hill, Massachusetts

Newspaper

07-07-88

Federal Register

Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet/Norstar Financial Group,
Inc., Providence, Rhode Island -
4(c)(8) application to engage
in underwriting and dealing in
certain securities through
Adams, McEntee & Co., Inc.

Federal Register

Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Chesthill Bancorp, Inc.,
Chestnut Hill, Massachusetts
- 3(a)(1) application to become
a bank holding company through
the acquisition of Chestnut Hill
Bank and Trust Company, Chestnut
Hill, Massachusetts

Newspaper

07-07-88

Federal Register

Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet/Norstar Financial Group,
Inc., Providence, Rhode Island -
4(c)(8) application to engage
in underwriting and dealing in
certain securities through
Adams, McEntee & Co., Inc.

Federal Register

Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish an
offsite electronic facility at Columbia-Presbyterian
Medical Center/Allen Pavilion, 5141 Broadway, New York,
New York.1/ 6/30/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Montgomery Bancorp, Rocky Hill, New Jersey to become
a bank holding company with respect to The Montgomery
National Bank, Rocky Hill, New Jersey.1/ 6/30/88 2/

BSB Bancorp, Inc., Binghamton, New York to become a
bank holding company with respect to Binghamton Savings
Bank, Binghamton, New York.1/ 7/3/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

United Jersey Banks, Princeton, New Jersey to engage
through Trico Mortgage Company, Inc. in making, ac-
quiring, selling and servicing commercial loans. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA to establish an offsite electronic facility at Super Fresh Food Markets, Inc., New Rodgers Road and Bristol Pike, Bristol, PA.

7/2/88

Meridian Bank, Reading, PA to establish an offsite electronic facility at Super Fresh Food Markets, Inc. James Street and Aramingo, Ave., Philadelphia, PA.

7/2/88

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

Keystone Financial, Inc., Harrisburg, PA to acquire 20% stock of Security National Bank (In organization), Pottstown, PA pursuant to Section 3(a)(3) of the Bank Holding Company Act.

7/4/88

Comm. Bancorp, Inc., Forest City, PA to acquire additional (or the remaining) 57% stock of The First National Bank of Nicholson, Nicholson, PA pursuant to Section 3(a)(3) of the Bank Holding company Act.

7/11/88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

Meridian Bancorp, Inc., Reading, PA requests permission to expand the geographical area for the reinsurance activity of its subsidiary, Meridian Life Insurance Company, from South East Pennsylvania to a nationwide basis.

7/6/88

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None

Cleveland Reserve Bank Applications
For Week Ending June 11, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application from Trustcorp Bank,
Ohio, Toledo, Ohio, for permission to
establish a branch at 6066 Busch Boulevard,
Columbus, Ohio.

* July 6, 1988

Received application from The Citizens
Commercial Bank & Trust Co. Celina, Ohio,
for permission to establish a branch at
220 N. Wayne Street, Ft. Recovery, Ohio.

* July 9, 1988

Received application from Bank One, Mansfield,
Mansfield, Ohio, to merge with Bank One,
Ashland, Ohio, pursuant to Section 18(c) of
the Federal Deposit Insurance Act.

* July 11, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application from
Fryburg Banking Company, Inc., Fryburg,
Pennsylvania, to acquire First United
National Bank, Fryburg, Pennsylvania.

* FR July 13, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request from Ohio Citizens Bank,
Toledo, Ohio, for permission to exceed its
limit of investment in bank premises permitted
under Section 24A of the Federal Reserve Act.

Received request from The Cortland Savings and
Banking Company, Cortland, Ohio, for permission
to exceed its limit of investment in bank premises
permitted under Section 24A of the Federal Reserve
Act.

* - Subject to CRA

N - Newspaper comment period

F - Federal Register comment period

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, request for permission to establish a branch in Richneck Center at the southeast junction of Jefferson Avenue and McMorrow Drive, Newport News, Virginia.	7-5-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch in the General Electric Plant at 1501 Roanoke Boulevard, Salem, Virginia.	7-6-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at the intersection of Plantation and Hollins Roads, Roanoke, Virginia.	7-6-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Commonwealth Bankshares, Inc., Norfolk, Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Bank of the Commonwealth, Norfolk, Virginia.	6-20-88

The above application is subject to the Community Reinvestment Act.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

<u>Application</u>
None

*Expiration of comment period specified in the Federal Register.

June 13, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Bank Miami, Florida To establish a branch at 16800 N.W. 67th Avenue, Hialeah, Florida, to be known as the Palmetto-Lakes Office.	06-29-88 (CRA)
Equitable Bank North Miami Beach, Florida To establish a branch at 11077 Biscayne Boulevard, North Miami, Florida, to be known as the North Miami Banking Center Office.	06-20-88 (CRA)

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Eufaula Bankcorp, Inc. Eufaula, Alabama 1-BHC formation, Eufaula Bank & Trust Company, Eufaula, Alabama.	
Bankshares Corporation of Niceville Niceville, Florida 1-BHC formation, Peoples National Bank of Niceville, Niceville, Florida	07-05-88 Newspaper
Altamaha Bancshares, Inc. Uvalda, Georgia Change in Control notification by R. L. Cato to retain the additional 2.33 percent of the outstanding shares of treasury stock that increased his total ownership to 18.90 percent (After-the-fact).	
Twin Cities Financial Services, Inc. Maryville, Tennessee After-the-fact change in control notification by Ben Robertson to retain 10.8 percent of the outstanding shares and the prior notification to acquire an additional 9.2 percent of the outstanding shares, increasing total ownership to 20.0 percent.	

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Community Bankshares, Inc. Cornelia, Georgia To engage de novo in making, acquiring and servicing loans related to extensions of credit through its subsidiary, Community Family Credit, Inc., Cornelia, Georgia, pursuant to section 225.25(b)(1)(i) of Regulation Y.	06-30-88 Federal Register

June 13, 1988

Federal Reserve Bank of Atlanta

Recently Approved Applications

<u>Application</u>	<u>Approval Date</u>
Citizens Bank, Smithville, Tennessee To merge with Bank of Ardmore, Ardmore, Tennessee.	06-06-88

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Old Kent Bank and Trust Company Grand Rapids, Michigan Kirkhof Center, Grand Valley State University Allendale, Michigan	6-9-88*
EFT	Old Kent Bank and Trust Company Grand Rapids, Michigan 3195 28th Street, S.E. (Woodland Mall) Kentwood, Michigan	6-9-88*

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Waymar Bancorporation Spirit Lake, Iowa Robert J., Gloria J., Steven J., & Julie J. Currell & Debra K. Ditsworth	6-15-88** 6-28-88*
Y-1	Danville Bancshares, Inc. Danville, Iowa Danville State Savings Bank Danville, Iowa	6-20-88** 6-20-88*
Y-1	Eastern Iowa Bancshares, Inc. Cascade, Iowa Onslow Savings Bank Onslow, Iowa	7-1-88** 6-27-88*
Y-1	Ashton Bancshares, Inc. Saint Paul, Minnesota Ashton State Bank Ashton, Iowa	6-9-88** 6-25-88*
Y-2	NBD Bancorp, Inc. Detroit, Michigan Charter Bank Group, Northfield, Illinois Bank of Glenbrook, Glenbrook, Illinois Bank of Northfield, Northfield, Illinois Bank of Wheaton, Wheaton, Illinois Bank of Winfield, Winfield, Illinois Charter Group Life Insurance Company, Northfield, Illinois Charter Agency, Inc., Detroit, Michigan	6-6-88** 6-4-88*

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	NBD Midwest Corporation Detroit, Michigan Charter Bank Group, Northfield, Illinois Bank of Glenbrook, Glenbrook, Illinois Bank of Northfield, Northfield, Illinois Bank of Wheaton, Wheaton, Illinois Bank of Winfield, Winfield, Illinois Charter Group Life Insurance Company, Northfield, Illinois Charter Agency, Inc., Detroit, Michigan	6-6-88** 6-4-88*
Y-2	First Colonial Bankshares Corporation Chicago, Illinois American Bank & Trust Company Springfield, Illinois	6-9-88** 6-21-88*
Y-2	Suburban Bancorp, Inc. Palatine, Illinois Continental Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	6-18-88* 6-1-88**
Y-1	Havana Bancshares, Inc. Springfield, Illinois State Bank of Havana Havana, Illinois	N/A
Y-2	ANB Corporation Muncie, Indiana The Saratoga State Bank Saratoga, Indiana	N/A
2070	Marshall & Ilsley Corporation Milwaukee, Wisconsin Thunderbird Bank Scottsdale, Arizona Scottscom Bank Scottsdale, Arizona	N/A
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Scottscom Bancorp, Inc. Scottsdale, Arizona Scottscom Bank Scottsdale, Arizona	N/A

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Indiana National Corporation Indianapolis, Indiana Morgan County Bancorp Mooreville, Indiana The Morgan County Bank and Trust Company Eminence, Indiana	N/A
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Unibancorp, Inc. Chicago, Illinois Unibanctrust Company Chicago, Illinois Unibanctrust/Hawthorne Wheaton, Illinois Unibanctrust/DuPage Lostant, Illinois Unibanc Brokerage Services, Inc. Chicago, Illinois	N/A
CoC-HC	Colonial Bancorporation, Inc. Thiensville, Wisconsin Ralph J. Huiras (in violation) Colonial National Bank-Port Washington Port Washington, Wisconsin Colonial Bank-Richfield Richfield, Wisconsin Colonial Bank Thiensville, Wisconsin	5-19-88** 6-20-88*
Y-2	Shelby County Bancorp, Inc. Shelbyville, Illinois Strasburg State Bank Strasburg, Illinois	6-24-88**
Y-2	First Midwest Bancorp, Inc. Naperville, Illinois Continental Illinois Bank of Deerfield, N.A. Deerfield, Illinois Continental Bank of Buffalo Grove, N.A. Buffalo Grove, Illinois	6-24-88**
CoC-HC/RoS	Southern Wisconsin Bancshares Corporation Mineral Point, Iowa By Hazel Keefe, Tequesta, Florida, to redeem 406 shares common stock	6-23-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	NBD Midwest Corporation Detroit, Michigan Charter Bank Group, Northfield, Illinois Bank of Glenbrook, Glenbrook, Illinois Bank of Northfield, Northfield, Illinois Bank of Wheaton, Wheaton, Illinois Bank of Winfield, Winfield, Illinois Charter Group Life Insurance Company, Northfield, Illinois Charter Agency, Inc., Detroit, Michigan	6-6-88** 6-4-88*
Y-2	First Colonial Bankshares Corporation Chicago, Illinois American Bank & Trust Company Springfield, Illinois	6-9-88** 6-21-88*
Y-2	Suburban Bancorp, Inc. Palatine, Illinois Continental Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	6-18-88* 6-1-88**
Y-1	Havana Bancshares, Inc. Springfield, Illinois State Bank of Havana Havana, Illinois	N/A
Y-2	ANB Corporation Muncie, Indiana The Saratoga State Bank Saratoga, Indiana	N/A
2070	Marshall & Ilsley Corporation Milwaukee, Wisconsin Thunderbird Bank Scottsdale, Arizona Scottscom Bank Scottsdale, Arizona	N/A
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Scottscom Bancorp, Inc. Scottsdale, Arizona Scottscom Bank Scottsdale, Arizona	N/A

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Indiana National Corporation Indianapolis, Indiana Morgan County Bancorp Mooreville, Indiana The Morgan County Bank and Trust Company Eminence, Indiana	N/A
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Unibancorp, Inc. Chicago, Illinois Unibanctrust Company Chicago, Illinois Unibanctrust/Hawthorne Wheaton, Illinois Unibanctrust/DuPage Lostant, Illinois Unibanc Brokerage Services, Inc. Chicago, Illinois	N/A
CoC-HC	Colonial Bancorporation, Inc. Thiensville, Wisconsin Ralph J. Huiras (in violation) Colonial National Bank-Port Washington Port Washington, Wisconsin Colonial Bank-Richfield Richfield, Wisconsin Colonial Bank Thiensville, Wisconsin	5-19-88** 6-20-88*
Y-2	Shelby County Bancorp, Inc. Shelbyville, Illinois Strasburg State Bank Strasburg, Illinois	6-24-88**
Y-2	First Midwest Bancorp, Inc. Naperville, Illinois Continental Illinois Bank of Deerfield, N.A. Deerfield, Illinois Continental Bank of Buffalo Grove, N.A. Buffalo Grove, Illinois	6-24-88**
CoC-HC/RoS	Southern Wisconsin Bancshares Corporation Mineral Point, Iowa By Hazel Keefe, Tequesta, Florida, to redeem 406 shares common stock	6-23-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin Century Bancorp, Inc. Circle Pines, Minnesota Centennial Bank Circle Pines, Minnesota	7-1-88**
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Peoples Bancshares Corporation Van Wert, Ohio The Peoples Bank and Trust Company Van Wert, Ohio	7-1-88**

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	NBD Bancorp, Inc. Detroit, Michigan Charter Group Life Insurance Company Northfield, Illinois Charter Agency, Inc. Northfield, Illinois	6-4-88* 6-6-88**
Y-4	NBD Midwest Corporation Detroit, Michigan Charter Group Life Insurance Company Northfield, Illinois Charter Agency, Inc. Northfield, Illinois	6-4-88* 6-6-88**
Y-4	First Wisconsin Corporation Milwaukee, Wisconsin To engage in providing title insurance agency services thru Milwaukee Title Insurance Service, Inc., Milwaukee, Wisconsin	6-23-88**
Y-4	Old Kent Financial Corporation Grand Rapids, Michigan Unibanc Brokerage Services, Inc. Chicago, Illinois	N/A
Y-4	Old Kent Financial Corporation Grand Rapids, Michigan Vanguard Financial Services, Inc. Lombard, Illinois	N/A

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

*Newspaper

**Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Brookings Bank Brookings, SD To establish a <u>de novo</u> branch in Sioux Falls, SD*	July 3, 1988

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN Norwest Bank Nebraska Lincoln, N.A. Lincoln, Nebraska (a <u>de novo</u> bank)*	6-30-88 (Federal Register)
Arnold Skeie To acquire control of 92.11% of the voting shares of Oppegard Agency, Inc., Dilworth, MN	Not yet available
Winton Jones Trust To acquire control of 61.66% of the voting shares of Anchor Bancorp, Inc., Wayzata, MN	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Heritage Bancshares Corporation Willmar, MN To engage <u>de novo</u> in operating a general insurance agency.	July 1, 1988
First Bank System, Inc. Minneapolis, MN To engage in making, acquiring, and servicing loans of the type made by a mortgage company thru the acquisition of Caylor Financial Services of Wisconsin, Brookfield, WI.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
NSB Bancshares, Inc., LaCrosse, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Nekoma State Bank, LaCrosse, Kansas.*	Not Available
FirstBank Holding Company of Colorado, Lakewood, Colorado, for prior approval to acquire 100 percent of the voting shares each of FirstBank of Green Mountain, N.A., Lakewood, Colorado, and FirstBank at Arapahoe/Holly, Arapahoe County, Colorado, proposed <u>de novo</u> banks.*	Not Available
Schuyler Bancorporation, Schuyler, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Schuyler State Bank & Trust Company, Schuyler, Nebraska.*	Not Available
Clifton Bancshares, Inc., Wamego, Kansas, for prior approval to become a bank holding company through the acquisition of 98.6 percent of the voting shares of First National Bank, Clifton, Kansas.*	Not Available

A. G. Bond, Canton, Oklahoma, for prior approval to acquire 21.75 percent of the voting shares of Canton BancShares, Inc., Canton, Oklahoma; Kenneth W. Cox, Canton, Oklahoma, for prior approval to acquire 16.33 percent; Steven G. Bond, Canton, Oklahoma, for prior approval to acquire 5.22 percent; Michael D. Bond, Canton, Oklahoma, for prior approval to acquire 5.22 percent; and C. Renee Murray, Canton, Oklahoma, for prior approval to acquire 1.52 percent.

Not Available

Charles Travis Henderson, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership of Allied Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, by 95.65 percent to 95.92 percent.

Not Available

Bettye C. Reid, Pampa, Texas, for prior approval to increase her proportionate ownership of American Republic Bancshares, Inc., Belen, New Mexico, by .42 percent to 22.42 percent.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

FirstMorrill Co., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of Morrill Insurance Services, Inc., Morrill, Nebraska, and thereby indirectly engage in insurance agency activities in a town of less than 5,000 persons.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

American Republic Bancshares, Inc.,
Belen, New Mexico, for prior
approval to redeem 8,600 shares of
its own voting common stock.

Indianola Agency, Inc., Indianola,
Nebraska, for approval to retain
500 shares of its own voting common
stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/06/06

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification by
Texas Capital Bancshares, Inc., Houston, Texas
to acquire Texas Capital Services, Inc., Houston, Texas
(engage in full pay-out personal property leasing)

88/06/17

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/10/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Robert V. Kelley, Burbank, California, to increase his ownership from 7.5 percent to a maximum of 15.5 percent of BNB Bancorp, Burbank, California.	<u>Newspaper:</u> June 3, 1988 <u>Fed. Reg.:</u> June 9, 1988
Michael J. Corliss, Seattle, Washington, to increase his ownership from 8.1 percent up to 25 percent of the outstanding shares of Valley Bancorporation, Sumner, Washington.	<u>Newspaper:</u> June 20, 1988 <u>Fed. Reg.:</u> June 24, 1988
Marlyn N. Bateman, Sumner, Washington, to increase his ownership from 8.1 percent up to 25 percent of the outstanding shares of Valley Bancorporation, Sumner, Washington.	<u>Newspaper:</u> June 20, 1988 <u>Fed. Reg.:</u> June 24, 1988
Moore Financial Group, Inc., Boise, Idaho, to acquire 100 percent of Western Bank Holding Company, Bellevue, Washington, and its bank subsidiary, First Western Bank, Bellevue, Washington.	<u>Newspaper:</u> July 11, 1988 <u>Fed. Reg.:</u> July 8, 1988

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None
