

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 23
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending June 4, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Consumer Advisory Council -- request for nominations
for twelve vacancies.
Announced, May 31, 1988.

BANK HOLDING COMPANIES

Canadian Imperial Bank of Commerce, Toronto, Canada
-- to acquire Wood Gundy Corp., New York, New York,
and engage in certain brokerage and financial
advisory activities.
Approved, May 31, 1988.

First American Corporation, Nashville, Tennessee --
to acquire Northern of Tennessee Corp.,
Clarksville; Central Bancorp, Inc., Murfreesboro,
Tennessee, and Northern's four banks.
Approved, June 1, 1988.

Trustcorp, Inc., Toledo, Ohio -- to acquire Summcorp,
Inc., Fort Wayne, Indiana, Summcorp Financial
Services, Inc., and its banking and nonbanking
subsidiaries and engage in discount brokerage.
Approved, May 31, 1988.

BOARD OPERATIONS

Budget guideline for 1989.
Approved, June 1, 1988.

REGULATIONS AND POLICIES

Guidelines for analyzing the competitive effects of
banking market extension mergers and acquisitions
(Docket R-0386).
Withdrawn, June 1, 1988.

Regulation H -- amendment permitting state member
agricultural banks to amortize losses on qualified
agricultural loans to implement Title VIII of the
Competitive Equality Banking Act (Docket R-0615).
Approved, June 1, 1988.

Regulation J -- Expedited Funds Availability Act,
amendments dealing with the adoption of Regulation
CC and the new Reserve Bank returned check services
(Docket R-0620).
Approved, June 1, 1988.

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ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation Y -- amendment to implement the limitations placed on grandfathered nonbank banks under the Competitive Equality Banking Act of 1987 (Docket R-0637).

Proposed, June 1, 1988.

Rules Regarding Availability of Information -- revision (Docket R-0601).

Approved, June 1, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York Manufacturers Hanover Trust Company, New York, New York -- to establish a branch at 38-40, 38-46 Bell Boulevard, Bayside, New York.
Approved, June 1, 1988.

BANK HOLDING COMPANIES

Boston Affiliated Banc Corporation, Holyoke, Massachusetts -- to acquire Vanguard Savings Bank.
Approved, June 3, 1988.

Atlanta Central Bank Shares, Inc., Orlando, Florida -- to acquire Bank of Central Florida / Seminole County, Sanford, Florida.
Approved, June 1, 1988.

New York The Chase Manhattan Corporation, New York, New York; Chase Manhattan National Corporation; and Chase Manhattan National Holding Corporation, Newark, Delaware -- to engage de novo in investment advisory and statistical forecasting activities.
Permitted, June 2, 1988.

St. Louis Citizens National Bank Corporation, Tell City, Indiana -- to acquire the successor by merger to the Citizens National bank of Tell City.
Approved, June 3, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	City Holding Company, Charleston, West Virginia -- to acquire First State Bank & Trust, Rainelle, West Virginia. Approved, June 2, 1988.
Secretary	Commerce Bancshares, Inc., Kansas City, Missouri -- petition for review of the Reserve Bank's approval of the application to acquire Commerce Bank - Nixa, N.A., Nixa, Missouri. Denied, June 3, 1988.
Staff Director BS&R	Dominion Bankshares Corporation, Roanoke, Virginia -- transfer agent registration. Approved, May 31, 1988.
Richmond	First Potomac Bancorp, Inc., McLean, Virginia -- to acquire Sailors & Merchants Bank and Trust, Vienna, Virginia. Approved, June 2, 1988.
Kansas City	First United Bancorporation, Inc., Aurora, Colorado -- to acquire Security Bank of Colorado. Approved, June 3, 1988.
Secretary	First Wisconsin Corporation, Milwaukee, Wisconsin -- petition for review of the applications to acquire Rose Holding Co., Roseville Minnesota, and Sahara Bancorp, Inc., New Brighton, Minnesota. Denied, June 3, 1988.
Atlanta	Gwinett Investors, Atlanta, Georgia -- to acquire Investors Trust Financial Corporation, Duluth, Georgia. Withdrawn, June 3, 1988.
Chicago	Heritage Financial Services, Inc., Blue Island, Illinois -- to engage de novo in trust activities through Heritage Trust Company. Permitted, June 1, 1988.
Chicago	Lafayette Bancorporation, Lafayette, Indiana -- to acquire Banc of Reynolds, Reynolds, Indiana, and Bank of Reynolds. Approved, May 31, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	M&I Elm Grove Corp., Milwaukee, Wisconsin -- to acquire Village Bank Holding Co., Elm Grove, Wisconsin, and Village Bank of Elm Grove. Returned, May 31, 1988.
Chicago	M&I Greater Milwaukee Corp., Milwaukee, Wisconsin -- to acquire Greater Milwaukee Financial Corp., and Greater Milwaukee Bank. Returned, May 31, 1988.
Chicago	M&I Hartland Corp., Hartland, Wisconsin -- to acquire Hartland Bancorp, Inc., and Hartland National Bank. Returned, May 31, 1988.
Richmond	NCNB Corporation, Charlotte, North Carolina -- to acquire USBancorp, Inc., St. Petersburg, Florida. Approved, May 31, 1988.
Secretary	Norwest Corporation, Minneapolis, Minnesota -- to acquire Ranch National Bank, N.A., Scottsdale, Arizona. Approved, June 1, 1988.
St. Louis	Phelps County Bank Employee Stock Ownership Plan, Rolla, Missouri -- to acquire Phelps County Bancshares, Inc. Approved, June 3, 1988.
Chicago	Prairieland Bancorp, Inc., Bushnell, Illinois -- to acquire Prairieland Accounting and Tax Service. Returned, June 1, 1988.
Philadelphia	Pro Group, Inc., Bradford, Pennsylvania -- to acquire Producers Bank and Trust Company. Approved, June 3, 1988.
San Francisco	U.S. Bancorp, Portland, Oregon -- to acquire Mt. Baker Bank, A Savings Bank, Bellingham, Washington. Approved, May 31, 1988.
Dallas	Victoria Bankshares, Inc., Victoria, Texas -- to acquire Bankshares Brokerage, Inc., and engage de novo in discount brokerage. Permitted, June 3, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Chicago	Citizens Trust and Savings Bank, South Haven, South Haven, Michigan -- investment in bank premises. Approved, June 2, 1988.
Atlanta	Farmers and Merchants Bank, Centre, Alabama -- investment in bank premises. Approved, June 3, 1988.
Richmond	The Lunenburg County Bank, Kenbridge, Virginia -- investment in bank premises. Approved, June 3, 1988.
New York	Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises. Approved, June 1, 1988.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Staff Director BS&R	Norstar Trust Company, Schenectady, New York -- transfer agent registration. Approved, May 31, 1988.
Staff Director BS&R	Pacific Trust Company, San Jose, California -- transfer agent registration. Withdrawn, June 1, 1988.

BANKS, STATE MEMBER

Staff Director BS&R	First Union Bank of Augusta, Augusta, Georgia -- transfer agent registration. Withdrawn, May 31, 1988.
Staff Director BS&R	Hawkeye Bank & Trust of Des Moines, Des Moines, Iowa -- transfer agent registration. Approved, May 31, 1988.

CAPITAL STOCK

Atlanta	Crews Banking Corporation, Wauchula, Florida -- redemption of shares. Approved, June 2, 1988.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Atlanta	Britton & Koontz Capital Corporation Employee Stock Ownership Stock Bonus Plan, Natchez, Mississippi -- change in bank control. Withdrawn, June 1, 1988.
Atlanta	Bunkie Bancshares, Inc., Bunkie, Louisiana -- change in bank control. Permitted, June 3, 1988.
Chicago	FirstMil Bank, Milwaukee, Wisconsin -- change in bank control. Permitted, June 2, 1988.
Dallas	Statewide Bancshares Corporation, Cedar Hills, Texas -- change in bank control. Withdrawn, June 3, 1988.

COMPETITIVE FACTORS REPORTS

Kansas City	Bank Northwest, Steamboat Springs, Colorado, proposed merger with The Western Industrial Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 3, 1988.
Kansas City	Bank of Oklahoma, N.A., Tulsa, Oklahoma, proposed merger with Bank of Oklahoma, Grove, Oklahoma -- report to the Comptroller of the Currency on competitive factors. Submitted, June 1, 1988.
Richmond	First Bank, Troy, North Carolina, proposed purchase of assets and assumption of the liability to pay deposits of the Asheboro Branch of Planters National Bank, Rocky Mount, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 2, 1988.
Chicago	First of America Bank, Libertyville, N.A., Libertyville, Illinois, proposed merger with First of America Bank-Vernon Hills, Vernon Hills, Illinois -- report to the Comptroller of the Currency on competitive factors. Submitted, June 2, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	First Security Bank of Craig, Craig, Colorado, proposed acquisition of the assets and assumption of the liabilities of Central Bank of Craig, N.A. -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 3, 1988.
Kansas City	FirstTier Bank, N.A., Omaha, Nebraska, proposed merger with First National Bank & Trust Company of Fremont, Fremont, Nebraska -- report to the Comptroller of the Currency on competitive factors. Submitted, June 3, 1988.
San Francisco	Independence Bank, Encino, California, proposed assumption of the liability to pay deposits of the Beverly Hills Branch of American Asian Bank, San Francisco, California -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 1, 1988.
Kansas City	Mercantile Bank of Macon, Macon, Missouri, proposed merger with Shelbina Mercantile Bank, Shelbina, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 1, 1988.
San Francisco	Mid City Bank, N.A., Los Angeles, California, proposed purchase of assets and assumption of liabilities of the Brea Branch of Citizens Bank of Costa Mesa, Costa Mesa, California -- report to the Comptroller of the Currency on competitive factors. Submitted, June 1, 1988.
New York	Newco National Bank, Plainfield, New Jersey, proposed consolidation with The First National Bank of Blairstown, Blairstown, New Jersey, and the proposed merger of The First National Bank of Blairstown with United National Bank, Plainfield, New Jersey -- report to the Comptroller of the Currency on competitive factors. Submitted, June 1, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	Ozaukee Bank, Cedarburg, Wisconsin, proposed merger with Ozaukee Bank, Mequon, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, June 2, 1988.
Philadelphia	Peoples First National Bank and Trust Company, Hazleton, Pennsylvania, proposed merger with Peoples Interim Bank, N.A. -- report to the Comptroller of the Currency on competitive factors. Submitted, June 1, 1988.
Kansas City	The Security National Bank of Coweta, Coweta, Oklahoma, proposed merger with Bank of Commerce, Jenks, Oklahoma -- report to the Comptroller of the Currency on competitive factors. Submitted, June 1, 1988.

EXTENSIONS OF TIME

Boston	Boston Private Bancorp, Inc., Boston, Massachusetts -- extension to July 1, 1988, to acquire Boston Private Bank and Trust Company. Granted, June 3, 1988.
Chicago	First Farmers Financial Corporation, Converse, Indiana -- extension to August 17, 1988, to acquire First Farmers National Bank. Granted, June 1, 1988.
Boston	Landmark Financial Corporation, Hartford, Connecticut -- extension to August 26, 1988, to acquire SBT Corp., Old Saybrook, Connecticut. Granted, June 1, 1988.
Chicago	Merchants National Corporation, Indianapolis, Indiana -- extension to August 30, 1988, to acquire North Madison Insurance Agency, Inc. Granted, June 3, 1988.
Boston	Regional Bancorp, Inc., Medford, Massachusetts -- extension to August 26, 1988, to redeem shares. Granted, June 2, 1988.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

Cleveland PNC International Bank, Pittsburgh, Pennsylvania --
to make an additional investment in PNC
International Comercio Participacoes e Servicos,
Limitada, Sao Paulo, Brazil.
Permitted, June 4, 1988.

MEMBERSHIP

Atlanta Flamingo Bank, Pembroke Pines, Florida -- to become a
member of the Federal Reserve System.
Approved, June 2, 1988.

Atlanta Pavilion Bank, Port St. Lucie, Florida -- application
to become a member of the Federal Reserve System.
Withdrawn, May 31, 1988.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Richmond -- expenses for
personnel necessary to met the requirments of the
Expedited Funds Availability Act.
Approved, June 1, 1988.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Richmond -- direct access to
the Bank's ACH Electronic Services by Fannie Mae.
Approved, May 31, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Atlanta Altamaha Bancshares, Inc., Higgston, Georgia --
 redemption of shares.
 Approved, May 26, 1988.

COMPETITIVE FACTORS REPORTS

San Francisco California First Bank, San Francisco, California,
 proposed merger with Union Bank, Los Angeles,
 California -- report to the Federal Deposit
 Insurance Corporation on competitive factors.
 Submitted, May 25, 1988.

EXTENSIONS OF TIME

Atlanta Peoples Bancshares, Inc., Clanton, Alabama --
 extension to August 25, 1988, to acquire The
 Peoples Savings Bank.
 Granted, May 25, 1988.

Atlanta South Banking Company, Alma, Georgia -- extension to
 August 18, 1988, to acquire Georgia Peoples
 Bankshares, Baxley, Georgia.
 Granted, May 27, 1988.

INTERNATIONAL OPERATIONS

Chicago First Chicago Corporation, Chicago, Illinois -- to
 acquire American National Overseas Corporation.
 Approved, May 27, 1988.

MEMBERSHIP

Philadelphia Republic Bank, Philadelphia, Pennsylvania -- to
 become a member of the Federal Reserve System.
 Approved, May 26, 1988.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of San Francisco -- to lease and
 purchase disk, tape, and printer equipment for Los
 Angeles Branch's Multiple Virtual Storage operating
 system and the Automated Clearing House
 application, and to provide contingency for San
 Francisco's ACH and check processing operations.
 Approved, May 13, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

The Suncook Bank, Suncook,
New Hampshire - to open a
branch in Allenstown, New
Hampshire

Newspaper

06-26-88

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet/Norstar Financial Group,
Inc., Providence, Rhode Island -
4(c)(8) application to engage
in underwriting and dealing in
certain securities through
Adams, McEntee & Co., Inc.

Federal Register

Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish a
branch at IBM Corporation, Route 100, Somers,
New York.1/

6/27/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

KeyCorp, Albany, New York and Key Bancshares of
Idaho Inc., Boise, Idaho and indirectly Idaho Bank
& Trust Company, Boise, Idaho and First Bank of Troy,
Troy, Idaho.1/

6/17/88 2/

Banca Commerciale Italiana S.p.A. Milan, Italy to
acquire up to 63.6% of the shares of Irving Bank
Corporation, New York, New York and indirectly its
bank and nonbank subsidiaries.1/

6/29/88 2/

Montgomery Bancorp, Rocky Hill, New Jersey to become
a bank holding company with respect to The Montgomery
National Bank, Rocky Hill, New Jersey.1/

6/30/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

J.P. Morgan & Co. Incorporated, New York, New York to
engage in various permissible lending activities.

6/13/88

SECTION IV

Applications Not Involving
Public Comment

None.

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in
the Federal Register notice.
N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

BMJ Financial Corp., Bordentown, NJ to acquire
Southern Ocean State Bank, Little Egg Harbor
Township, NJ, pursuant to Section 3(a)(3) of
the Bank Holding Company Act.

Newspaper:	6/18/88
Federal Register:	6/24/88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None

**Cleveland Reserve Bank Applications
For Week Ending June 4, 1988**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received application from The Central
Trust Company, Newark, Ohio, for
permission to establish a branch at
1041 W Main St., Newark, Ohio.

* June 30, 1988

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

* - Subject to CRA

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Farmers and Miners Bank of Lee County,
Pennington Gap, Virginia, request for
permission to establish a branch one
quarter of a mile south of the
intersection of U. S. Route 23 and
U. S. Route 421, Weber City, Virginia.

6-25-88

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

F & M Bank Corp., Timberville, Virginia,
to engage de novo in reinsuring credit
life and accident and health insurance
presently being sold by Farmers & Merchants
Bank, the wholly-owned subsidiary of F & M
Bank Corp., and F & M Bank Corp. in
connection with their extensions of credit.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Expiration of comment period specified in the Federal Register.

June 6, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Commercial Bancshares, Inc. Jasper, Alabama To merge with Cahaba Bancorp, Trussville, Alabama, and indirectly acquire its banking subsidiary.	06-27-88 Federal Register & Newspaper
Bank of St. Petersburg St. Petersburg, Florida Change In Control by Alan E. Johnson to retain 9.33 percent (49,444 shares) of the outstanding shares of common stock. (After-the-fact).	06-15-88 Federal Register
Bankshares Corporation of Niceville Niceville, Florida 1-BHC formation, Peoples National Bank of Niceville, Niceville, Florida.	
Bank South Corporation Atlanta, Georgia To merge with C & P Bank Corporation of Pensacola, Pensacola, Florida.	06-23-88 Federal Register
Bank South Pensacola, Inc. Atlanta, Georgia 1-BHC formation, The Citizens & Peoples National Bank of Pensacola, Pensacola, Florida.	06-23-88 Federal Register
FNB Newton Bankshares, Inc. Covington, Georgia To acquire Heritage Trust, Conyers, Georgia.	06-24-88 Federal Register

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u>
Community Bankshares, Inc. Cornelia, Georgia To engage de novo in making, acquiring and servicing loans related to extensions of credit through its subsidiary, Community Family Credit, Inc., Cornelia, Georgia, pursuant to section 225.25(b)(1)(i) of Regulation Y.	

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC & RoS	GN Bancorp, Inc. Chicago, Illinois Howard C. Muck - Gladstone-Norwood Trust & Savings, Chicago, Illinois, redeem 34,541 shares (44.24%) common stock	6-16-88* 6-9-88**
CoC-BK	First Mil Bank Milwaukee, Wisconsin John L. Cutler, Joseph A. Domanik, Mark F. Dudley, Louis A. Gral, Robert L. Habush, Gerald J. Kahn, Bernard J. Mitchell, Melvin S. Schlesinger, and Zackary Takerian	5-31-88* 6-1-88**
CoC-HC	Waymar Bancorporation Spirit Lake, Iowa Robert J., Gloria J., Steven J., & Julie J. Currell & Debra K. Ditsworth	6-15-88**
Y-2	FNW Bancorp, Inc. Elgin, Illinois Bank of Cahokia Cahokia, Illinois	6-8-88** 6-5-88*
Y-1	Britt Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	6-17-88**
Y-2	Tripoli Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	6-17-88**
Y-1	MAH Bancorp, Inc. Orland Park, Illinois Republic Bank of Chicago Chicago, Illinois	6-15-88* 6-17-88**
Y-1	Danville Bancshares, Inc. Danville, Iowa Danville State Savings Bank Danville, Iowa	6-20-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
2083	Bank of Cahokia Cahokia, Illinois to become a member of the Federal Reserve System	6-5-88*
Y-1	FNBH Bancorp, Inc. Howell, Michigan First National Bank in Howell Howell, Michigan	6-10-88**
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Greater Milwaukee Financial Corp. Milwaukee, Wisconsin Greater Milwaukee Bank Milwaukee, Wisconsin	6-15-88* 6-15-88**
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Hartland Bancorp, Inc. Hartland, Wisconsin Hartland National Bank Hartland, Wisconsin	6-15-88* 6-15-88**
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Village Bank Holding Co. Elm Grove, Wisconsin Village Bank of Elm Grove Elm Grove, Wisconsin	6-15-88* 6-15-88**
Y-2	Johnson Heritage Bancorp, Ltd. Racine, Wisconsin Community National Bank Mukwonago, Wisconsin	N/A
Y-1	Eastern Iowa Bancshares, Inc. Cascade, Iowa Onslow Savings Bank Onslow, Iowa	N/A
Y-2	First Wisconsin Corporation Milwaukee, Wisconsin Century Bancorp, Inc. Circle Pines, Minnesota Centennial Bank Circle Pines, Minnesota	N/A

Federal Reserve Bank of Chicago

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Peoples Bancshares Corporation Van Wert, Ohio The Peoples Bank and Trust Company Van Wert, Ohio	N/A
Y-1	Grand Bank Financial Corporation Grand Rapids, Michigan Grand Bank Grand Rapids, Michigan	6-13-88* 5-18-88**
Y-2	Suburban Bancorp, Inc. Palatine, Illinois Continental Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	6-18-88* 6-1-88**

**Section III - Applications Subject to Federal Register
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4c8	Sturm Investment, Inc. Omaha, Nebraska To engage directly in issuance and holding of secured promissory notes	6-22-88**
Y-4	Delhi Bancshares, Inc. Traer, Iowa Manchester Insurance Service Manchester, Iowa	6-24-88**
Y-4	First Chicago Corporation Chicago, Illinois First Chicago Capital Markets, Inc. Chicago, Illinois	6-13-88**
4c8	Bankmont Financial Corporation Wilmington, Delaware Harris Government Securities, Inc. Chicago, Illinois	6-17-88**
4c8	Bank of Montreal Montreal, Canada Harris Government Securities, Inc. Chicago, Illinois	6-17-88**
Y-4	Prairieland Bancorp, Inc. Bushnell, Illinois Prairieland Accounting and Tax Services Bushnell, Illinois	6-15-88**

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	NBD Bancorp, Inc. Detroit, Michigan Trust Company of Naples Naples, Florida	6-16-88**
Y-4	First Wisconsin Corporation Milwaukee, Wisconsin To engage in providing title insurance agency services thru Milwaukee Title Insurance Service, Inc.	N/A
4(c)(8)	Michigan National Corporation Farmington Hills, Michigan Independence One Commercial Services Corporation Philadelphia, Pennsylvania-making and acquiring loans and other extensions of credits	N/A

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None		

*Newspaper

**Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in Control notice involving National Banking Corp., North Little Rock, Arkansas, by William Anthony Rand	(Not available)
*Section 3(a)(1) application by Vista Bancorporation, Van Buren, Arkansas, to acquire Citizens Bank & Trust Company, Van Buren, Arkansas	(Newspaper 7-15-88)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

<u>Application</u>
None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Brookings Bank Brookings, SD To establish a <u>de novo</u> branch in Sioux Falls, SD*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Calvin W. Clark To acquire control of 17.8% of the voting shares of Pine City Ban- corporation, Inc., Pine City, MN	6-15-88 (Federal Register)
Minnesota-Wisconsin Bancshares, Inc. Newport, MN and its subsidiary Town & Country Banshares, Inc., Newport, MN To acquire Roseville Bancorp., Inc., Roseville, MN which owns Mid America Bank, N.A. Roseville, MN*	6-23-88 (Federal Register)
Fidelity Bancorp, Inc. Medford, WI To acquire Medford National Bank Medford, WI*	6-24-88 (Federal Register)
Lena Spitzer Limited Partnership Streeter, ND To acquire Streeter Insurance Agency, Inc. Streeter, ND*	6-30-88 (Federal Register)
Norwest Corporation Minneapolis, MN Norwest Bank Nebraska Lincoln, N.A. Lincoln, Nebraska (a <u>de novo</u> bank)*	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank Shares Incorporated Minneapolis, MN To engage in general insurance agency activities through the acquisition of Security Insurance Agency, Doland, South Dakota.	6-30-88
Heritage Bancshares Corporation Willmar, MN To engage <u>de novo</u> in operating a general insurance agency.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Peoples, Inc., Ottawa, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Peoples Savings, Inc., Ottawa, Kansas.*

Not Available

The Weld State Company, Ft. Lupton, Colorado, for prior approval to acquire 100 percent of the voting shares of Central Bank of Craig, N.A., Craig, Colorado.*

Not Available

Fourth Financial Corporation, Wichita, Kansas, for prior approval to acquire 100 percent of the voting shares of Corporate Woods State Bank, Overland Park, Kansas, by the merger of Corporate Bankshares, Inc., Overland Park, Kansas, with and into IV Corporate Woods Acquisition, Inc., Overland Park, Kansas.*

Not Available

IV Corporate Woods Acquisition, Inc., Overland Park, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Corporate Bankshares, Inc., Overland Park, Kansas.*

Not Available

First United Bancorporation, Inc., Aurora, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Security Bank of Colorado, Aurora, Colorado.

Not Applicable

Capital Bancshares, Inc., Brookfield, Missouri, for prior approval to acquire 97.5 percent of the voting shares of Caldwell County Bank, Hamilton, Missouri.*	Not Available
Charles Travis Henderson, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership of Choctaw Bancorp, Inc., Choctaw, Oklahoma, by 81.64 percent to 82.06 percent.	Not Available
Two Rivers Corporation, Grand Junction, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Bank of Grand Junction, Grand Junction, Colorado.*	Not Available
Sooner Southwest Bankshares, Inc., Bristow, Oklahoma, for prior approval to acquire 81.69 percent of the voting shares of Anadarko Bancshares, Inc., Bristow, Oklahoma.*	June 22, 1988
Charles L. Epstein, Malvern, Pennsylvania, for approval to retain 33.3 percent of the voting shares of Commercial Bank Investment Company, Denver, Colorado.	June 15, 1988
Wade V. Robinett, Kansas City, Missouri, for prior approval to increase his proportionate ownership of Superior Bancshares, Inc., Kansas City, Missouri, by 17.47 percent to 25.6 percent.	June 15, 1988

R. James Nicholson, Englewood, Colorado, for prior approval to increase his proportionate ownership of Arvada Bankshares, Ltd., Arvada, Colorado, by 26.41 percent to 49.44 percent, and Neal C. Groff, Denver, Colorado, for prior approval to increase his proportionate ownership by 23.97 percent to 47.00 percent.

June 9, 1988

Columbian Corporation, Topeka, Kansas, parent of The Topeka Bank and Trust, Topeka, Kansas, for prior approval to merge with Topeka Bank Shares, Inc., Topeka, Kansas, parent of The Topeka Bank and Trust, Topeka, Kansas, and for prior approval to merge with Columbian Financial Corporation, Topeka, Kansas, parent of Columbian National Bank & Trust Company, Topeka, Kansas.*

June 15, 1988

First of Fort Morgan, Inc., Fort Morgan, Colorado, for prior approval to acquire 20 percent of the voting shares each of First Community Bankshares, Inc. and Heartland Community Bankshares, Inc., both of Fort Morgan, Colorado.*

June 15, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

First National Holding Company, Inc., Fullerton, Nebraska, for prior approval to acquire E. Gdowski Insurance Agency, Inc., Fullerton, Nebraska, and thereby indirectly engage in insurance agency activities in a town of less than 5,000 persons.

June 9, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/05/30

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notification by Kirby Bancshares, Inc., San Antonio, Texas
to redeem 37,064 shares of its common stock.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/03/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Robert V. Kelley, Burbank, California, to increase his ownership from 7.5 percent to a maximum of 15.5 percent of BNB Bancorp, Burbank, California.

Newspaper: Not available

Fed. Reg.: June 9, 1988

Michael J. Corliss, Seattle, Washington, to increase his ownership from 8.1 percent up to 25 percent of the outstanding shares of Valley Bancorporation, Sumner, Washington.

Newspaper: June 20, 1988

Fed. Reg.: Not available

Marlyn N. Bateman, Sumner, Washington, to increase his ownership from 8.1 percent up to 25 percent of the outstanding shares of Valley Bancorporation, Sumner, Washington.

Newspaper: June 20, 1988

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

Cobank Financial Corporation, San Luis Obispo, California, to engage de novo directly in commercial lending pursuant to Section 225.25(b)(1) of Regulation Y.

Fed. Reg.: June 24, 1988

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None
