

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 22
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 28, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

U. S. and Canadian government Free Trade Agreement --
statement by Mr. Bradfield before the House
Committee on Banking, Finance and Urban Affairs,
May 24, 1988.
Published, May 24, 1988.

BANK HOLDING COMPANIES

Ballston Bancorp, Inc., Arlington, Virginia -- to
acquire Bank of Northern Virginia.
Approved, May 23, 1988.

Bank of Montreal, Toronto, Canada -- to engage in
securities and advisory activities through Nesbitt
Thomson Securities, Inc., New York, New York.
Approved, May 23, 1988.

Northern Trust Corporation, Chicago, Illinois -- to
engage de novo in investment advice on futures
contracts on broad-based stock and bond indexes
traded on major commodity exchanges through
Northern Investment Management Company.
Approved, May 23, 1988.

EXTENSIONS OF TIME

The Bank of New York Company, New York, New York --
extension to acquire Irving Bank Corporation.
Granted, May 24, 1988.

MEMBERSHIP

Bank of Northern Virginia, Arlington, Virginia -- to
become a member of the Federal Reserve System.
Approved, May 23, 1988.

H.2

MAY 23, 1988 TO MAY 27, 1988

PAGE 2

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	The Annapolis Banking and Trust Company, Annapolis, Maryland -- to establish a branch at the intersection of Disney Avenue and Mountain Road, Pasadena, Maryland. Approved, May 24, 1988.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 1615 General Booth Boulevard, Virginia Beach, Virginia. Approved, May 25, 1988.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 3809 Princess Anne Road, Virginia Beach, Virginia. Approved, May 26, 1988.
Cleveland	Chase Bank of Ohio, Columbus, Ohio -- to relocate a branch to 118-B West Wilson Bridge, Worthington, Ohio. Approved, May 23, 1988.
Chicago	UnibancTrust Company, Chicago, Illinois -- to establish electronic offsite facilities at Allstate Plaza South, Northbrook, Illinois, and Allstate Plaza North. Approved, May 23, 1988.

BANK HOLDING COMPANIES

Chicago	Banks of Iowa, Inc., Des Moines, Iowa -- to acquire United Bank & Trust, Ames, Iowa. Approved, May 25, 1988.
Dallas	Community Bankers, Inc., Granbury, Texas -- to acquire Community Bank, Rockwall, Texas. Approved, May 26, 1988.
Chicago	Eastern Wisconsin Bancshares, Inc., Howards Grove, Wisconsin -- to acquire State Bank of Howards Grove. Approved, May 27, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Boston	Excel Bancorp, Inc., Quincy, Massachusetts -- to acquire Lincoln Trust Company, Hingham, Massachusetts. Approved, May 23, 1988.
Cleveland	Farmers National Bancorp of Cynthiana, Cynthiana, Kentucky -- to acquire Deposit Bank of Carlisle, Carlisle, Kentucky. Approved, May 23, 1988.
Philadelphia	First Eastern Corporation, Wilkes - Barre, Pennsylvania -- to acquire Peoples First National Bank and Trust Company of Hazleton, Hazleton, Pennsylvania. Approved, May 26, 1988.
St. Louis	First Financial Corporation of America, Salem, Missouri -- to acquire the successor by merger to The First National Bank of Salem. Approved, May 25, 1988.
Kansas City	First Wyoming Bancorporation, Cheyenne, Wyoming -- to engage in data processing through Item Processing Center, Inc., Denver, Colorado. Approved, May 27, 1988.
Richmond	F & M National Corporation, Winchester, Virginia -- to acquire Merchants and Farmers Bank, Martinsburg, West Virginia. Approved, May 23, 1988.
Atlanta	FNB Financial Corporation, Knoxville, Tennessee -- to acquire First National Bank of Knoxville. Approved, May 27, 1988.
Boston	Home Port Bancorp, Inc., Nantucket, Massachusetts -- to acquire Nantucket Savings Bank. Approved, May 27, 1988.
Minneapolis	Investors Bancorporation, Inc., Hudson, Wisconsin -- to acquire Roberts Bancorporation, Roberts, Wisconsin, and State Bank of Roberts. Approved, May 27, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Liberty National Bancorp, Inc., Louisville, Kentucky -- to engage de novo in credit related insurance through Liberty Financial Services, Inc. Permitted, May 27, 1988.
Atlanta	Moundville Bancshares, Inc., Moundville, Alabama -- to acquire Bank of Moundville, Moundville, Alabama. Withdrawn, May 27, 1988.
Boston	NESB Corp., New London, Connecticut -- to acquire OmniBank of Connecticut, Inc., Madison, Connecticut. Approved, May 27, 1988.
Boston	NewMil Bancorp, Inc., New Milford, Connecticut -- to retain 6.97 percent of Cenvest, Inc., Meriden, Connecticut, and 7.68 percent of West Mass Bankshares, Greenfield, Massachusetts. Approved, May 24, 1988.
Atlanta	Security National Corporation, Maitland, Florida -- to acquire Security National Bank of Osceola, Kissimmee, Florida. Approved, May 23, 1988.
Richmond	Southern Bankshares, Inc., Beckley, West Virginia -- to acquire M & M Financial Corporation, Oak Hill, West Virginia. Approved, May 25, 1988.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- to acquire Latta Bank & Trust Co., Latta, South Carolina. Approved, May 27, 1988.
Kansas City	Sterling National Bank Employee Stock Ownership Plan, Sugar Creek, Missouri -- to acquire Sterling Bancorp and Sterling National Bank. Withdrawn, May 25, 1988.
Minneapolis	Taylor Bancshares, Inc., North Mankato, Minnesota -- to acquire Fidelity State Bank of Hector, Hector, Minnesota. Approved, May 26, 1988.

H.2
MAY 23, 1988 TO MAY 27, 1988
PAGE 5

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Trustmark National Bank Profit Sharing Plan, Jackson, Mississippi, and Trustmark National Bank Trust Department -- to acquire First Capitol Corporation. Approved, May 25, 1988.
Chicago	Upbancorp, Inc., Chicago, Illinois -- to acquire First West Bank of Tempe, Tempe, Arizona. Approved, May 27, 1988.

BANK MERGERS

Dallas	Citizens Bank and Trust Company, Baytown, Texas -- to merge with Lone Star Bank. Approved, May 26, 1988.
Chicago	First State Bank of Eldorado, Eldorado, Illinois -- to merge with the Eldorado branch of Citicorp Savings of Illinois, Chicago, Illinois. Returned, May 24, 1988.
Richmond	F & M Bank - Martinsburg, Inc., Martinsburg, West Virginia -- to merge with Merchants and Farmers Bank. Approved, May 23, 1988.
Dallas	Interstate Bank North, Houston, Texas -- to merge with First National Bank of Kingwood, Kingwood, Texas. Approved, May 26, 1988.

BANK PREMISES

Staff Director BS&R	Bank of Boulder, Boulder, Colorado -- investment in bank premises. Approved, May 24, 1988.
Cleveland	Chase Bank of Ohio, Columbus, Ohio -- investment in bank premises. Approved, May 23, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

St. Louis	RMC Bankcorp, Inc., Benton, Kentucky -- redemption of shares. Approved, May 25, 1988.
-----------	--

CHANGE IN BANK CONTROL

Atlanta	BOC Bancorp, Inc., Woodbury, Tennessee -- change in bank control. Permitted, May 26, 1988.
Minneapolis	Graceville Bancorporation, Inc., Graceville, Minnesota -- change in bank control. Permitted, May 27, 1988.
Kansas City	Guaranty, Inc., Beloit, Kansas -- change in bank control. Permitted, May 26, 1988.
San Francisco	Lamorinda Financial Corporation, Lafayette, California -- change in bank control. Permitted, May 27, 1988.
St. Louis	RMC Bankcorp, Inc., Benton, Kentucky -- change in bank control. Permitted, May 25, 1988.

COMPETITIVE FACTORS REPORTS

Cleveland	Bank of Jessamine, Nicholasville, Kentucky, proposed merger with Nicholasville Interim Bank, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 23, 1988.
Minneapolis	Carver County State Bank, Chaska, Minnesota, proposed merger with Citizens State Bank of Green Isle, Green Isle, Minnesota -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	The Central Trust Company, Newark, Ohio, proposed acquisition of certain assets and assumption of the deposits of three Newark branches of Transohio Savings Bank, Cleveland, Ohio -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 23, 1988.
Chicago	Chemical Bank Huron, Standish, Michigan, proposed acquisition of certain assets and assumption of liability to pay deposits in the Pinconning, MI branch of Chemical Bank and Trust Company, Midland, Michigan. Submitted, May 26, 1988.
San Francisco	Corporate Bank, Santa Ana, California, proposed merger with C.B. Merger Company, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 27, 1988.
Cleveland	The First National Bank, Miamisburg, Ohio, proposed merger with Miami Bank, National Association, Fairborn, Ohio -- report to the Comptroller of the Currency on competitive factors. Submitted, May 23, 1988.
Chicago	The First National Bank of Chicago, Chicago, Illinois, proposed acquisition of certain assets and assumption of liabilities of Continental Illinois National Bank and Trust Company of Chicago -- report to the Comptroller of the Currency on competitive factors. Submitted, May 25, 1988.
St. Louis	First State Bank of Eldorado, Eldorado, Illinois, proposed acquisition of certain assets and assumption of deposits of the Eldorado branch of Citicorp Savings of Illinois, Chicago, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 27, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Capac Bancorp, Inc., Capac, Michigan -- extension to September 10, 1988, to acquire Capac State Savings Bank. Granted, May 25, 1988.
New York	Chemical Banking Corporation, New York, New York -- extension to June 20, 1988, to acquire Texas Commerce Bank - Richardson, N.A., Richardson, Texas, and by CT Holdings, Inc., New York, New York, to acquire the bank. Granted, May 25, 1988.
St. Louis	County Bancorporation, Inc., Jackson, Missouri -- extension to September 10, 1988, to engage de novo in real estate appraisals. Granted, May 24, 1988.
San Francisco	First Security Corporation, Salt Lake City, Utah -- extension to divest certain property. Granted, May 25, 1988.
Chicago	Lane Financial, Inc., Northbrook, Illinois -- extension to June 6, 1988, to engage de novo in credit related insurance through Lane Life Insurance Company. Granted, May 24, 1988.
Chicago	NCB Corp., Culver, Indiana -- extension to July 21, 1988, to acquire NorCen Bank. Granted, May 24, 1988.
St. Louis	Southern Bancshares, Ltd., Carbondale, Illinois -- extension to July 1, 1988, to acquire the successor by merger to First National Bank and Trust Company. Granted, May 26, 1988.
Chicago	State Bank of St. Charles, Saint Charles, Illinois -- extension to November 22, 1988, to open a branch in the 1400 block of East State Street, Highway 38, Geneva, Illinois. Granted, May 27, 1988.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, May 25, 1988.

H.2
MAY 23, 1988 TO MAY 27, 1988
PAGE 9

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Atlanta	Commerce Bank of Central Florida, Winter Haven, Florida -- to become a member of the Federal Reserve System. Withdrawn, May 25, 1988.
Richmond	F & M Bank - Martinsburg, Inc., Martinsburg, West Virginia -- to become a member of the Federal Reserve System. Approved, May 23, 1988.
Philadelphia	Republic Bank, Philadelphia, Pennsylvania -- to become a member of the Federal Reserve System. Approved, May 26, 1988.
Philadelphia	Security First Bank, Media, Pennsylvania -- to become a member of the Federal Reserve System. Approved, May 27, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	St. James Bancorporation, Inc., Litcher, Louisiana -- to engage in warehouse loans through SJB Mortgage Corporation, Litcher, Louisiana. Permitted, May 18, 1988.
Minneapolis	Taylor Bancshares, Inc., North Mankato, Minnesota -- to acquire Fidelity State Bank of Fairfax, Fairfax, Minnesota. Approved, May 20, 1988.

COMPETITIVE FACTORS REPORTS

Richmond	Wachovia Bank and Trust Company, N.A., Winston - Salem, North Carolina, proposed purchase of the assets and assumption of the liabilities to pay deposits of the North Wilkesboro Federal Savings and Loan Association, North Wilkesboro, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, May 17, 1988.
----------	---

EXTENSIONS OF TIME

Richmond	Powell Valley Bankshares, Inc., Jonesville, Virginia -- extension to August 29, 1988, to acquire Powell Valley National Bank. Granted, May 17, 1988.
Chicago	Unibancorp, Inc., Chicago, Illinois -- extension to August 8, 1988, to acquire The Farmers State Bank of Linstead, Linstead, Illinois. Granted, May 20, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

Warren Bancorp, Inc., Peabody, Massachusetts - 3(a) (1)	<u>Newspaper</u>	06-04-88
application to become a bank holding company through the acquisition of Warren Five Cents Savings Bank, Peabody, Massachusetts*	<u>Federal Register</u>	06-13-88

Norwich Financial Corporation Norwich, Connecticut - 3(a) (1)	<u>Newspaper</u>	06-12-88
application to become a bank holding company through the acquisition of Norwich Savings Society, Norwich, Connecticut*	<u>Federal Register</u>	06-13-88

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island - 4(c) (8) application to engage in underwriting and dealing in certain securities through Adams, McEntee & Co., Inc.	<u>Federal Register</u> Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

Irving International Financing Corporation, New York, New York to make an additional investment in Trans City Holdings Limited, Sydney, Australia.

Irving Trust Company, New York, New York to establish a branch in Seoul, Korea.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

BMJ Financial Corp., Bordentown, NJ to acquire
Southern Ocean State Bank, Little Egg Harbor
Township, NJ, pursuant to Section 3(a)(3) of
the Bank Holding Company Act.

Newspaper:

6/18/88

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

Bryn Mawr Bank Corporation, Bryn Mawr, PA seeks
approval to engage, through Havens & Company,
Inc., Radnor, PA, in real estate appraisal activities,
pursuant to Section 4(c)(8) of the Bank
Holding Company Act and Section 225.25(b)(13)
of Regulation Y.

6/10/88

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Cleveland Reserve Bank Applications
For Week Ending May 14, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

Received Section 3(a) (5) application from
First Financial Bancorp, Monroe, Ohio, to
acquire NB Banc Corp and its wholly-owned
subsidiary, Van Wert National Bank, both
of Van Wert, Ohio.

COMMENT PERIOD ENDING

*F - June 9, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

* - Subject to CRA
N - Newspaper comment period
F - Federal Register comment period
6636B/3

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

Received request from Chase Bank of Ohio,
Columbus, Ohio, for permission to exceed its
limit of investment in bank premises permitted
under Section 24A of the Federal Reserve Act.

* - Subject to CRA

N - Newspaper comment period

F - Federal Register comment period

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
The Traders Bank, Spencer, West Virginia, request for permission to establish a branch at 606 South Church Street, Ripley, West Virginia.	6-17-88
Fairfax Bank & Trust Company, Fairfax, Virginia, request for permission to establish a branch at 14260-J Centreville Square, Centreville, Virginia.	6-23-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 230 E. Little Creek Road, Norfolk, Virginia.	6-27-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Atlas Towing Company, Inc., Parkersburg, West Virginia, for prior approval to acquire 5.9% of the voting shares of Wesbanco, Inc., Wheeling, West Virginia.	
Eastern Bancshares, Inc., Romney, West Virginia, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of The First National Bank of Romney, Romney, West Virginia.	6-10-88

The above applications are subject to the Community Reinvestment Act.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application
None

May 30, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section 1 - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First American Bank of Orange County Maitland, Florida To establish a branch at 2809 Corrine Drive, Orlando, Florida, to be known as the Corrine Drive Office.	(CRA)
United Bank of Pinellas St. Petersburg, Florida To establish a branch at 5601 Park Street North, St. Petersburg, Florida, to be known as the Five Towns Office.	06-13-88 (CRA)

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Commercial Bancshares, Inc. Jasper, Alabama To merge with Cahaba Bancorp, Trussville, Alabama, and indirectly acquire its banking subsidiary.	
First State Corp. West Blocton, Alabama Change In Control by Joseph W. Stephens and Kermit Stephens to acquire an additional 20.07 percent of the outstanding shares, increasing total ownership to 47.20 percent.	06-20-88 Newspaper
Pasco Financial Corporation Dade City, Florida 1-BHC formation, First National Bank of Pasco, Dade City, Florida.	06-16-88 Federal Register & Newspaper
Suburban Bankshares, Inc. Lake Worth, Florida Change In Control by John E. Mercurior to acquire an additional 3.73 percent of the outstanding shares, increasing total ownership to 33.43 percent.	06-30-88 Newspaper

May 30, 1988

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Bank South Corporation

Atlanta, Georgia

To merge with C & P Bank Corporation of Pensacola, Pensacola, Florida.

Bank South Pensacola, Inc.

Atlanta, Georgia

1-BHC formation, The Citizens & Peoples National Bank of Pensacola,
Pensacola, Florida.

FNB Newton Bankshares, Inc.

Covington, Georgia

To acquire Heritage Trust, Conyers, Georgia.

Gwinnett Investors

Atlanta, Georgia

06-10-88

Federal Register

1-BHC formation by acquiring 50 percent of Investors Trust Financial
Corporation, Duluth, Georgia. Application involves a joint venture.

Federal Reserve Bank of Atlanta
Applications Bulletin

Section IV - Applications Not Subject To Federal Register Notice
Or Newspaper Notice

Application

Banco Latino International

Miami, Florida

To increase its capital stock.

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC & RoS	GN Bancorp, Inc. Chicago, Illinois Howard C. Muck - Gladstone-Norwood Trust & Savings, Chicago, Illinois, redeem 34,541 shares (44.24%) common stock	6-16-88*
CoC-BK	First Mil Bank Milwaukee, Wisconsin John L. Cutler, Joseph A. Domanik, Mark F. Dudley, Louis A. Gral, Robert L. Habush, Gerald J. Kahn, Bernard J. Mitchell, Melvin S. Schlesinger, and Zackary Takerian	5-31-88*
Y-2	Lafayette Bancorporation Lafayette, Indiana Banc of Reynolds Reynolds, Indiana Bank of Reynolds Reynolds, Indiana	5-30-88** 5-26-88*
Y-2	Shelby County Bancorp, Inc. Shelbyville, Illinois Strasburg State Bank Strasburg, Illinois	N/A
Y-2	First Midwest Bancorp, Inc. Naperville, Illinois Continental Illinois Bank of Deerfield, N.A. Deerfield, Illinois Continental Bank of Buffalo Grove, N.A. Buffalo Grove, Illinois	N/A
CoC-HC/RoS	Southern Wisconsin Bancshares Corporation Mineral Point, Iowa By Hazel Keefe, Tequesta, Florida, to redeem 406 shares common stock	N/A

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4c8	Sturm Investment, Inc. Omaha, Nebraska To engage directly in issuance and holding of secured promissory notes	N/A
Y-4	Delhi Bancshares, Inc. Traer, Iowa Manchester Insurance Service Manchester, Iowa	N/A
Y-4	First Wisconsin Corporation Milwaukee, Wisconsin To engage in providing title insurance agency services thru Milwaukee Title Insurance Service, Inc.	N/A

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	Comment Period <u>Ending Date</u>
None		

***Newspaper**

****Federal Register**

N/A - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
The Brookings Bank Brookings, SD To establish a <u>de novo</u> branch in Sioux Falls, SD	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Marvin N. Christensen To acquire control of 100% of Waubun Bancshares, Inc., Waubun, MN	6-9-88 (Federal Register)
Mid-Wisconsin Financial Services, Inc. Medford, WI To acquire Security State Bank Colby, WI	6-16-88 (Federal Register)
Calvin W. Clark To acquire control of 17.8% of the voting shares of Pine City Ban- corporation, Inc., Pine City, MN	
Minnesota-Wisconsin Bancshares, Inc. Newport, MN and its subsidiary Town & Country Bancshares, Inc., Newport, MN To acquire Roseville Bancorp., Inc., Roseville, MN which owns Mid America Bank, N.A. Roseville, MN	
Fidelity Bancorp, Inc. Medford, WI To acquire Medford National Bank Medford, WI	

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

BCB Bancorp., Inc.
Chippewa Falls, WI
To redeem 12.3% of its outstanding
voting shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Steamboat Springs Holding Company,
Steamboat Springs, Colorado, for
prior approval to become a bank
holding company through the
acquisition of 100 percent of the
voting shares of First National
Bank of Steamboat Springs,
Steamboat Springs, Colorado.*

Not Available

Colorado Western Bancorp, Inc.,
Montrose, Colorado, for prior
approval to become a bank holding
company through the acquisition of
100 percent of the voting shares of
First National Bank of Montrose,
Montrose, Colorado.*

Not Available

Miners Bancshares, Inc., Frontenac,
Kansas, for prior approval to
become a bank holding company
through the acquisition of 100
percent of the voting shares of The
Miners State Bank of Frontenac,
Frontenac, Kansas.*

Not Available

Wade V. Robinett, Kansas City,
Missouri, for prior approval to
increase his proportionate
ownership of Superior Bancshares,
Inc., Kansas City, Missouri, by
17.47 percent to 25.6 percent.

Not Available

Charles L. Epstein, Malvern,
Pennsylvania, for approval to
retain 33.3 percent of the voting
shares of Commercial Bank
Investment Company, Denver,
Colorado.

Not Available

Joy Osterberg, Craig, Nebraska, for prior approval to acquire 4.18 percent of the voting shares of Oakland Financial, Inc., Omaha, Nebraska; William H. Osterberg, Craig, Nebraska, for prior approval to increase his proportionate ownership by 8.65 percent to 9.51 percent; Osterberg Land Company, Craig, Nebraska, for prior approval to acquire 4.52 percent; Walter W. Clark, Omaha, Nebraska, for prior approval to increase his proportionate ownership by 21.21 percent to 34.27 percent; Kirby L. and/or Gay L. Larson, Oakland, Nebraska, for prior approval to increase their proportionate ownership by 2.88 percent to 3.74 percent; Merlin W. Nelson, Oakland, Nebraska, for prior approval to increase his proportionate ownership by 4.49 percent to 9.60 percent; Franklin W. Johnson, Craig, Nebraska, for prior approval to acquire 4.29 percent; Chester L. Andreasen, Oakland, Nebraska, for prior approval to acquire 1.13 percent; Stan Andreasen, Oakland, Nebraska, for prior approval to acquire 1.13 percent; Lee Peterson, Craig, Nebraska, for prior approval to acquire 3.67 percent; Layne Baker, Oakland, Nebraska, for prior approval to acquire 4.18 percent; R. G. Lindstrom Farms, Inc., Oakland, Nebraska, for prior approval to acquire 2.09 percent; Willmer and/or Mildred Moseman, Oakland, Nebraska, for prior approval to increase their proportionate ownership by 4.93 percent to 11.36 percent; Julie Ann Johnson, Oakland, Nebraska, for prior approval to acquire 1.13 percent; Marilee Sue Nelson, Oakland, Nebraska, for prior approval to acquire 1.13 percent;

Mutual Insurance Company of
Oakland, Oakland, Nebraska, for
prior approval to acquire 1.24
percent; Marcia V. Clark, Custodian
for D. J. Clark, Omaha, Nebraska,
for prior approval to increase her
proportionate ownership .35 percent
to 1.42 percent; and Marcia V.
Clark, Custodian for Lori Jo Clark,
Omaha, Nebraska, for prior approval
to increase her proportionate
ownership by .35 percent to 1.42
percent.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Springfield Bank Company, Inc.,
Springfield, Nebraska, for prior
approval to redeem 1,364 shares of
its own voting common stock.

Oakland Financial, Inc., Omaha,
Nebraska, for prior approval to
redeem 2,894 shares of its own
voting common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/05/30

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notification by Kirby Bancshares, Inc., San Antonio, Texas
to redeem 37,064 shares of its common stock.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/27/88

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Robert V. Kelley, Burbank, California, to increase his ownership from 7.5 percent to a maximum of 15.5 percent of BNB Bancorp, Burbank, California.

Newspaper: Not available

Fed. Reg.: June 9, 1988

Section III - Applications Subject to Federal Register Notice Only

Wells Fargo & Company, San Francisco, California, to engage de novo through its wholly-owned subsidiary, Crocker Life Insurance Company, Oakland, California, in underwriting and/or reinsurance of home mortgage redemption insurance, pursuant to Section 225.25(b)(8)(i) of Regulation Y.

Fed. Reg.: June 13, 1988

Cobank Financial Corporation, San Luis Obispo, California, to engage de novo directly in commercial lending pursuant to Section 225.25(b)(1) of Regulation Y.

Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None
