

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 19  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending May 7, 1988.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Budget and expenses of the Board for 1988 -- statement by Governor Kelley, with additional commentary by Governor Angell on budgets of the Federal Reserve Banks for 1988 and System initiatives, before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, May 3, 1988. Published, May 3, 1988.

**BANK HOLDING COMPANIES**

Citizens Financial Group, Inc., Providence, Rhode Island -- to acquire Fairhaven Savings Bank, Fairhaven, Massachusetts.  
Approved, May 2, 1988.

Napa Valley Bancorp, Napa, California -- to acquire Sonoma Valley Bank, Sonoma, California, and Bank of Lake County, Lakeport, California, proposed new banks.  
Approved, May 2, 1988.

Sovran Financial Corporation, Norfolk, Virginia -- to engage in certain securities - related activities through Sovran Investment Corporation, Richmond, Virginia.  
Approved, May 2, 1988.

**GENERAL ACCOUNTING OFFICE**

International banking -- comments on a draft report of the General Accounting Office on Competitive Concerns of Foreign Financial Institutions in Japan, the United Kingdom, and the United States.  
Authorized, May 2, 1988.

**REGULATIONS AND POLICIES**

Regulation C -- amendments to implement the permanent extension of the Home Mortgage Disclosure Act to include mortgage banking subsidiaries of bank holding companies and savings and loan holding companies and savings and loan service corporations (Docket R-0635).  
Proposed, May 4, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**ABBREVIATIONS:** BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Chicago	Bank of Pontiac, Pontiac, Michigan -- to establish a branch at 103 N. Oak Street. Approved, May 6, 1988.
New York	Chemical Bank, New York, New York -- to establish three branch offices at Montefiore Medical Center, Jack E. Weiler-Albert Einstein Hospital Division, 1825 Eastchester Road, Bronx; Greenpark Care Center, 140 St. Edwards Street, Brooklyn; and Montefiore Medical Center, Henry and Lucy Moses Hospital Division, 111 East 210th Street, Bronx, New York. Approved, May 4, 1988.
Chicago	Chemical Bank Bay Area, Bay City, Michigan -- to establish an offsite electronic facility at Wicker Hall, Campus of Saginaw Valley State University, 2250 Pierce Road, University Center, Michigan. Approved, May 3, 1988.
Richmond	First Virginia Bank of Tidewater, Norfolk, Virginia -- to establish a branch in the 800 block of Volvo Parkway, Chesapeake, Virginia. Approved, May 5, 1988.
New York	Manufacturers Hanover Trust Company, New York, New York -- to establish a branch at 95-25 Queens Boulevard, Rego Park, New York. Approved, May 4, 1988.
Richmond	Signet Bank / Virginia, Richmond, Virginia -- to establish a branch at 4501 Daly Drive, Chantilly, Virginia. Approved, May 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	Banc One Corporation, Columbus, Ohio -- to acquire First Municipal Leasing Corporation, Denver, Colorado. Approved, May 4, 1988.
Kansas City	Bellevue Capital Co., Bellevue, Nebraska -- to engage de novo in loan activities. Returned, May 6, 1988.
Dallas	Community Bankers, Inc., Granbury, Texas -- to acquire Farmers & Merchants State Bank, Burleson, Texas. Approved, May 5, 1988.
Cleveland	Community Financial, Inc., Maysville, Kentucky -- to acquire The Citizens National Bank, Ripley, Ohio. Approved, May 6, 1988.
Dallas	Cooper Lake Financial Corporation, Cooper, Texas -- to acquire The First National Bank in Cooper. Approved, May 6, 1988.
St. Louis	DSB Bancshares, Inc., Dermott, Arkansas -- to acquire Dermott State Bank. Approved, May 2, 1988.
Cleveland	FarmMerc, Inc., Caldwell, Ohio -- to acquire The Farmers and Merchants Bank. Approved, May 6, 1988.
Atlanta	First City Bancorp, Inc., Murfreesboro, Tennessee -- to acquire First City Bank. Approved, May 4, 1988.
Dallas	First Parker Bancshares, Inc., Weatherford, Texas -- to acquire Weatherford Bancshares, Inc., and The First National Bank of Weatherford. Approved, May 6, 1988.
Dallas	First Weatherford Bancshares, Inc., Weatherford, Texas -- to acquire The First National Bank of Weatherford. Approved, May 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	FS BancShares, Inc., Markesan, Wisconsin -- to acquire Farmers State Bank. Approved, May 4, 1988.
New York	Home Bancorp, Inc., Brooklyn, New York -- to acquire The Home Savings Bank. Withdrawn, May 4, 1988.
Chicago	Illini Community Bancorp, Inc. Springfield, Illinois -- to acquire Elkhart Banc Shares, Inc., Elkhart, Illinois, and Elkhart Community Bank. Approved, May 3, 1988.
Chicago	Manufacturers National Corporation, Detroit, Michigan -- to acquire Wilson, Kemp & Associates, Inc. Approved, May 4, 1988.
Kansas City	Peoples, Inc., Ottawa, Kansas -- to acquire Peoples Savings, Inc. Returned, May 5, 1988.
Chicago	Peoples Bancorporation of Northwest Iowa, Rock Valley, Iowa -- to acquire Peoples Bank and Trust. Approved, May 3, 1988.
Boston	Peoples Heritage Financial Group, Inc., Portland, Maine -- to acquire Peoples Heritage Savings Bank. Approved, May 3, 1988.
St. Louis	Raymond Bancorp, Inc., Raymond, Illinois -- to acquire the successor by merger to Peoples State Bank of Gillespie, Gillespie, Illinois. Approved, May 4, 1988.
Atlanta	Ready Bancorp, Inc., Hialeah, Florida -- to acquire Ready State Bank. Approved, May 4, 1988.
Chicago	R & J Financial Corporation, Elma, Iowa -- to engage de novo in general insurance activities through Peoples Insurance Agency. Permitted, May 6, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta	Security Trustco, Inc., Brilliant, Alabama -- to acquire Security Trust and Savings Bank. Approved, May 6, 1988.
Boston	Shawmut Corporation, Boston, Massachusetts -- to engage de novo in credit related insurance through Shawmut Insurance Agency, Inc. Withdrawn, May 5, 1988.
Atlanta	TSB Bancorp, Inc., Woodland, Georgia -- to acquire Talbot State Bank. Approved, May 6, 1988.
Boston	Union Bankshares, Inc., Morrisville, Vermont -- to engage in leasing activities. Permitted, May 6, 1988.
Cleveland	Union National Corporation, Pittsburgh, Pennsylvania -- to engage in credit related insurance through Union National Life Insurance Company, Phoenix, Arizona, in connection with lease transactions made by the corporation's bank subsidiaries. Permitted, May 2, 1988.
Kansas City	United Community Corporation, Oklahoma City, Oklahoma -- to acquire Unitech Inc., Oklahoma City, Oklahoma, and engage in data processing activities. Approved, May 5, 1988.
Chicago	Winnebago County Bancorporation, Hampton, Iowa -- to acquire Liberty Bank and Trust, Forest City, Iowa. Approved, May 6, 1988.
Kansas City	Woodland Holding Company, Woodland Park, Colorado -- to acquire Mountain National Bank. Withdrawn, May 2, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Chicago	Bank of Pontiac, Pontiac, Illinois -- investment in bank premises. Approved, May 6, 1988.
Staff Director BS&R	The First Bank and Trust Company, Lebanon, Virginia -- investment in bank premises. Approved, May 4, 1988.
Staff Director BS&R	Jefferson Bank & Trust, Lakewood, Colorado -- investment in bank premises. Approved, May 4, 1988.
New York	Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises. Approved, May 4, 1988.

**CAPITAL STOCK**

Atlanta	LCB Corporation, Inc., Fayetteville, Tennessee -- redemption of shares. Approved, May 2, 1988.
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**CHANGE IN BANK CONTROL**

San Francisco	American Bancorp of Nevada, Las Vegas, Nevada -- change in bank control. Permitted, May 4, 1988.
Minneapolis	Security State Bancshares of Bemidji, Inc., Bemidji, Minnesota -- change in bank control. Permitted, May 4, 1988.
Dallas	United New Mexico Financial Corporation, Albuquerque, New Mexico -- change in bank control. Permitted, May 4, 1988.

**COMPETITIVE FACTORS REPORTS**

San Francisco	The Bank of California, N.A., San Francisco, California, proposed merger with The Mitsubishi Bank of California, Los Angeles, California -- report to the Comptroller of the Currency on competitive factors. Submitted, May 2, 1988.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Cleveland**      **Bank One, Cleveland, Cleveland, Ohio, proposed acquisition of certain assets and assumption of liability to pay deposits in the Berea, Seven Hills, Cleveland Heights, and Kamms offices of Broadview Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, May 1, 1988.**
- Cleveland**      **Deposit Bank of Carlisle, Carlisle, Kentucky, proposed merger with New Deposit Bank of Carlisle -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, May 1, 1988.**
- St. Louis**      **Farmers State Bank, Scotts Hill, Tennessee, proposed purchase of certain assets and assumption of the deposit liabilities of The First National Bank of Lexington, Lexington, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, May 5, 1988.**
- Minneapolis**      **First Dakota Bank, National Association, Yankton, South Dakota, proposed purchase of assets and assumption of liabilities of American State Bank -- report to the Comptroller of the Currency on competitive factors.  
Submitted, May 6, 1988.**
- St. Louis**      **The First National Bank of Collinsville, Collinsville, Illinois, proposed merger with UMB Bank of Illinois, National Association, Maryville, Illinois -- report to the Comptroller of the Currency on competitive factors.  
Submitted, May 6, 1988.**
- St. Louis**      **The First National Bank of Salem, Salem, Missouri, proposed merger with The First Interim National Bank of Salem -- report to the Comptroller of the Currency on competitive factors.  
Submitted, May 5, 1988.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Chicago**            **Magna Bank of McLean County, Bloomington, Illinois, proposed acquisition of assets and assumption of liability to pay deposits made in Stanford State Bank, Stanford, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, May 3, 1988.**
- Atlanta**            **NCNB National Bank of Florida, Tampa, Florida, proposed merger with USBank, St. Petersburg, Florida -- report to the Comptroller of the Currency on competitive factors.  
Submitted, May 2, 1988.**
- San Francisco**    **Seattle - First National Bank, Seattle, Washington, proposed purchase of assets and assumption of liabilities of seven branches of American Marine Bank, Bainbridge Island, Washington -- report to the Comptroller of the Currency on competitive factors.  
Submitted, May 5, 1988.**
- Chicago**            **State Bank of La Harpe, La Harpe, Illinois, proposed merger with La Harpe Interim State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, May 3, 1988.**

**EXTENSIONS OF TIME**

- St. Louis**            **C.P. Burnett & Sons, Inc., Eldorado, Illinois -- extension to June 29, 1988, to acquire C.P. Burnett & Sons, Bankers.  
Granted, May 2, 1988.**
- Richmond**            **Crestar Bank, Richmond, Virginia -- extension to June 30, 1988, to establish a branch at the intersection of General Booth Boulevard and Dam Neck Parkway, Virginia Beach, Virginia.  
Granted, May 6, 1988.**



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Richmond	Crestar Bank, Richmond, Virginia -- extension to November 17, 1988, to establish a branch in the Pocono Crossing Shopping Center, at the intersection of Midlothian Turnpike and Sturbridge Drive. Granted, May 6, 1988.
Kansas City	First Business Bancshares of Kansas City, Inc., Kansas City, Missouri -- extension to June 23, 1988, to acquire First Business Bank of Kansas City, N.A. Granted, May 6, 1988.
Atlanta	First Commerce Corporation, New Orleans, Louisiana -- extension to August 7, 1988, to merge with First Commercial Bancshares, Inc., Chalmette, Louisiana. Granted, May 4, 1988.
Cleveland	First National Massillon Corporation, Massillon, Ohio -- extension to August 8, 1988, to acquire The First National Bank in Massillon. Granted, May 6, 1988.
New York	People's Mutual Holdings, Bridgeport, Connecticut -- extension to August 15, 1988, to form a mutual bank holding company with respect to People's Bank. Granted, May 2, 1988.
Chicago	Success Financial Group, Inc., Lincolnshire, Illinois -- extension to acquire Lincolnshire Bancshares, Inc.; and Bellwood Bancorporation, Inc., Bellwood, Illinois; First National Bank of Lincolnshire; Bank of Bellwood, Bellwood; First National Bank of Wheaton, Wheaton; and Peterson Bank, Chicago, Illinois. Denied, May 2, 1988.
San Francisco	WestAmerica Bancorporation, San Rafael, California -- extension to September 30, 1988, to acquire Bank of Lake County. Granted, May 4, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**MEMBERSHIP**

Atlanta                      Friendship Community Bank, Ocala, Florida -- to  
become a member of the Federal Reserve System.  
Approved, May 2, 1988.

**RESERVE BANK OPERATIONS**

Director, FRBO      Federal Reserve Bank of Chicago -- capital and  
operating expenses necessary to met requirements of  
the Expedited Funds Availability Act.  
Approved, May 4, 1988.

Director, FRBO      Federal Reserve Bank of Minneapolis -- expense for  
additional staffing, training, and seminars in  
connection with the Expedited Funds Availability  
Act.  
Approved, May 2, 1988.

Director, FRBO      Federal Reserve Bank of Richmond -- operating  
expenses for personnel necessary to meet  
requirements of the Expedited Funds Availability  
Act.  
Approved, May 4, 1988.

Director, FRBO      Federal Reserve Bank of San Francisco -- to meet the  
requirements of the Expedited Funds Availability  
Act.  
Approved, May 5, 1988.

**RESERVE BANK SERVICES**

Director, FRBO      Federal Reserve Bank of Cleveland -- to participate  
in the Extended MICR Capture pilot program in the  
Cincinnati office.  
Approved, May 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Boston                   Cheshire Financial Corporation, Keene, New Hampshire  
                              -- to acquire Monadnock Bank, Jaffrey, New  
                              Hampshire.  
                              Approved, April 29, 1988.

**EXTENSIONS OF TIME**

Minneapolis            American National Bank and Trust Company, St. Paul,  
                              Minnesota -- extension to divest certain property.  
                              Granted, April 20, 1988.

**INTERNATIONAL OPERATIONS**

Chicago                 First Chicago Corporation, Chicago, Illinois, and  
                              First Chicago Investment Advisors -- to engage de  
                              novo in fiduciary and investment activities in  
                              Japan and the United Kingdom.  
                              Withdrawn, April 27, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Family Bancorp, Haverhill, Massachusetts - 3(a)(1) application to become a bank holding company through the acquisition of The Family Mutual Savings Bank, Haverhill, Massachusetts	<u>Newspaper</u>	05-23-88
	<u>Federal Register</u>	05-23-88

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First Litchfield Financial Corporation, Litchfield, Connecticut - 3(a)(1) application to become a bank holding company through the acquisition of The First National Bank of Litchfield, Litchfield, Connecticut	<u>Newspaper</u>	05-31-88
	<u>Federal Register</u>	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

United States Trust Company of New York, New York,  
New York to establish a branch at 770 Broadway, New  
York, New York.<sup>1/</sup>

6/6/88

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

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<sup>1/</sup> Subject to provisions of Community Reinvestment Act.



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Pro Group, Inc., Brandford, PA to form  
a Bank Holding Company by acquiring 100%  
of the voting shares of Producers Bank  
& Trust Company, Bradford, PA.

Newspaper	5/12/88
Fed. register	5/27/88

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

First Sterling Bancorp, Inc., Devon, PA requests a time extension of 3 months  
from May 18, 1988 to August 18, 1988 within which to consummate the formation  
of the bank holding company.

Cleveland Reserve Bank Applications  
For Week Ending May 07, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING

Received applications from Trustcorp Bank, Ohio, Toledo, Ohio, for permission to establish CBCT branches at Cedar Point Amusement Park, Sandusky, Ohio, and The Toledo Zoological Society, 2700 Broadway, Toledo, Ohio.

\*June 2, 1988

Received application from the Fifth Third Bank of Columbus, Columbus, Ohio, for permission to establish a CBCT branch at 5555 Cleveland Avenue, Columbus, Ohio.

\*June 6, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application from Pikeville National Corporation, Pikeville, Kentucky, to acquire Whitley-Williamsburg Financial Corporation, Williamsburg, Kentucky, and its wholly-owned subsidiary Farmers National Bank, Williamsburg, Kentucky.

\*FR - June 4, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

\*Expiration of comment period specified in the Federal Register.



May 9, 1988

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

First State Corp.

West Blocton, Alabama

Change In Control by Joseph W. Stephens and Kermit Stephens to acquire an additional 20.07 percent of the outstanding shares, increasing total ownership to 47.20 percent.

Central Bank Shares, Inc.

Orlando, Florida

To acquire Bank of Central Florida/Seminole County, Sanford, Florida (in organization).

05-25-88

Federal Register

Volunteer State Bancshares, Inc.

Portland, Tennessee

To merge with BOC Bancorp, Inc., Woodbury, Tennessee, and indirectly acquire its banking subsidiary.

06-01-88

Federal Register

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Lamoine Bancorp, Inc. La Harpe, Illinois State Bank of La Harpe La Harpe, Illinois	5-4-88** 5-14-88*
Y-1	Tripoli Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	5-11-88** 5-15-88*
Y-1	Britt Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	5-11-88** 5-15-88*
Y-2	Hasten Bancorp Indianapolis, Indiana Sullivan State Bank Sullivan, Indiana First Bank and Trust Company of Clay County Brazil, Indiana Peoples State Bank Farmersburg, Indiana Farmers Banc, Inc. Tipton, Indiana	5-1-88* 5-23-88**
Y-1	NBA Holding Company Davenport, Iowa National Bank of Aledo Aledo, Illinois	5-1-88* 5-23-88**
Y-1	Eastern Wisconsin Bancshares, Inc. Howards Grove, Wisconsin State Bank of Howards Grove Howards Grove, Wisconsin	5-6-88* 5-25-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Colonial Bancorporation, Inc. Thiensville, Wisconsin Ralph J. Huiras (in violation) Colonial National Bank-Port Washington Port Washington, Wisconsin Colonial Bank-Richfield Richfield, Wisconsin Colonial Bank Thiensville, Wisconsin	5-19-88**
Y-2	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Carroll Financial Corporation Burlington, Indiana First Bank of Carroll County Burlington, Indiana	4-20-88* 5-23-88**
Y-1	First Chicago Acquisition II Corp. Chicago, Illinois Gary-Wheaton Corporation Wheaton, Illinois Gary-Wheaton Bank of Fox Valley Fox Valley, Illinois Gary-Wheaton Bank of Batavia Batavia, Illinois Gary-Wheaton Bank of Downers Grove Downers Grove, Illinois Gary-Wheaton Bank Wheaton, Illinois Gary-Wheaton Stock Brokerage, Inc. Wheaton, Illinois	5-26-88**
Y-2	First Chicago Corporation Chicago, Illinois Gary-Wheaton Corporation Wheaton, Illinois Gary-Wheaton Bank of Fox Valley Fox Valley, Illinois Gary-Wheaton Bank of Batavia Batavia, Illinois Gary-Wheaton Bank of Downers Grove Downers Grove, Illinois Gary-Wheaton Bank Wheaton, Illinois Gary-Wheaton Stock Brokerage, Inc. Wheaton, Illinois	5-26-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Fort Madison Financial Company Fort Madison, Iowa Fort Madison Bank & Trust Co. Fort Madison, Iowa	5-22-88*
Y-2	Northwest Illinois Bancorp, Inc. Freeport, Illinois First State Financial Corporation of Rockford Rockford, Illinois First State Bank and Trust Company Rockford, Illinois	N/A
Y-2	NWIB Acquisition Corporation, Inc. Freeport, Illinois First State Financial Corporation of Rockford Rockford, Illinois First State Bank and Trust Company Rockford, Illinois	N/A
Y-2	Suburban Bancorp, Inc. Palatine, Illinois Continental Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	N/A
Y-2	First Michigan Bank Corporation Zeeland, Michigan CSB Financial Corporation Greenville, Michigan Commercial Bank Greenville, Michigan	5-1-88*
Y-1	Kansas Banc Corporation Kansas, Illinois Kansas State Bank Kansas, Illinois	N/A
Y-2	NBD Bancorp, Inc. Detroit, Michigan Charter Bank Group, Northfield, Illinois Bank of Glenbrook, Glenbrook, Illinois Bank of Northfield, Northfield, Illinois Bank of Wheaton, Wheaton, Illinois Bank of Winfield, Winfield, Illinois Charter Group Life Insurance Company, Northfield, Illinois	N/A
Y-1	NBD Midwest Corporation Detroit, Michigan Charter Bank Group, Northfield, Illinois Bank of Glenbrook, Glenbrook, Illinois Bank of Northfield, Northfield, Illinois Bank of Wheaton, Wheaton, Illinois Bank of Winfield, Winfield, Illinois Charter Group Life Insurance Company, Northfield, Illinois	N/A

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	First Chicago Acquisition II Corp. Chicago, Illinois Gary-Wheaton Stock Brokerage, Inc. Wheaton, Illinois	5-26-88**
Y-4	First Chicago Corporation Chicago, Illinois Gary-Wheaton Stock Brokerage, Inc. Wheaton, Illinois	5-26-88**
Y-4	First Chicago Acquisition II Corp. Chicago, Illinois G-W Life Insurance Company Wheaton, Illinois	5-26-88**
Y-4	First Chicago Corporation Chicago, Illinois G-W Life Insurance Company Wheaton, Illinois	5-26-88**
Y-4	Bank of Montreal Montreal, Canada Harris Government Securities, Inc. Chicago, Illinois	N/A
Y-4	Bankmont Financial Corporation Wilmington, Delaware Harris Government Securities, Inc. Chicago, Illinois	N/A
Y-2	NBD Bancorp, Inc. Detroit, Michigan Charter Group Life Insurance Company Northfield, Illinois Charter Agency, Inc. Northfield, Illinois	N/A
Y-1	NBD Midwest Corporation Detroit, Michigan Charter Group Life Insurance Company Northfield, Illinois Charter Agency, Inc. Northfield, Illinois	N/A

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in Control notice involving First Fordyce Bancshares, Inc., Fordyce, Arkansas, by Peter Jaffe	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

<u>Application</u>
None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in (08G) general insurance agency activities through the indirect acquisition of G. S. Dahms and Associates, Ltd., Fargo, ND.	
First Bank System, Inc. Minneapolis, MN To engage in (08G) general insurance agency activities through the indirect acquisition of Roloff Insurance Agency, Fairmont, MN.	5-2-88

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Monycor Bancshares, Inc. Superior, WI To acquire Monycor Bank of Superior Superior, WI	5-27-88 (Federal Register)
Bank Shares Incorporated Minneapolis, MN To acquire Lakeville Financial services, Inc. Lakeville, MN	

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Johnson Bancshares, Inc. Chatfield, MN To engage in (08C) general insurance agency activities and (01A) to retain a loan through the acquisition of Northwest Security Agency, Inc., Chat- field, Minnesota.	5-25-88

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

St. Croix Valley Bankshares, Inc.  
Bloomington, MN  
To acquire the Oak Park State Bank  
Oak Park Heights, MN



SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Kansas Bank Corporation, Liberal, Kansas, for prior approval to acquire 100 percent of the voting shares of American National Bancshares of Westlink, Inc., Wichita, Kansas.\*

Not Available

Lexington Bancshares, Inc., Lexington, Nebraska, for approval to retain 53.44 percent of the voting shares of Seven V Banco, Inc., Callaway, Nebraska.\*

Not Available

FirstMorrill Co., Omaha, Nebraska, for prior approval to acquire 84.5 percent of the voting shares of Security State Bank, Ansley, Nebraska.\*

Not Available

Peter L. Ochs and Wesley Rubenich, Wichita, Kansas, for prior approval to increase their proportionate ownership of Attica Financial Corporation, Wichita, Kansas, by 25.1 percent to 31.2 percent each; and Clay Phillips, Attica, Kansas, for prior approval to increase his proportionate ownership by 9.5 percent to 14.5 percent.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/05/02

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

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\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/06/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Security Bank Holding Company Employee Stock Ownership Trust, Coos Bay, Oregon, to increase their ownership from 17.3 percent to 24.9 percent of Security Bank Holding Company, Coos Bay, Oregon.	<u>Newspaper:</u> 5/11/88 <u>Fed. Reg.:</u> 5/25/88
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Frank E. O'Bryan, Newport Beach, California, Eldon R. Eakin and Roy W. Murdock, both of Gardena, California, and Wilbur R. Hunter and Robert J. Jones, both of Lawndale, California, as a group to increase their ownership from 26.3 percent to 51 percent of American Republic Bancorp, Torrence, California.	<u>Newspaper:</u> 5/20/88 <u>Fed. Reg.:</u> 5/27/88
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Section III - Applications Subject to Federal Register Notice Only

Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada, to indirectly acquire 100 percent of Wood Gundy Corp., New York, New York.	<u>Fed. Reg.:</u> 5/26/88
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The Mitsubishi Bank, Ltd., Tokyo, Japan, to engage <u>de novo</u> in lending, leasing, and providing portfolio investment advice to other persons through Mitsubishi Capital, Inc., New York, New York.	<u>Fed. Reg.:</u> 6/03/88
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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