

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 17  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 23, 1988.

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**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

**TESTIMONY AND STATEMENTS**

Capital adequacy guidelines -- statement by Mr. Taylor before the Subcommittee on General Oversight and Investigations of the House Committee on Banking, Finance and Urban Affairs, April 21, 1988. Published, April 21, 1988.

**BANK HOLDING COMPANIES**

Chemical New York Corporation, New York, New York -- to engage de novo in executing and clearing of futures contracts on a municipal bond index, and to provide related investment advice through Chemical Futures, Inc.  
Approved, April 18, 1988.

Government Securities Clearing Corporation, New York, New York -- determination concerning acquisitions of shares by bank holding companies and their subsidiaries.  
Approved, April 18, 1988.

New Hampshire Savings Bank Corp., Nashua, New Hampshire -- to acquire the successor by merger to New Hampshire Savings Bank of Nashua, and First Federal Bank, FSB.  
Approved, April 18, 1988.

PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire PNC National Bank of New Jersey, Cherry Hill, New Jersey, a de novo bank; exemption from section 23A of the Federal Reserve Act to permit the bank to purchase assets from Provident National Corporation and PNC - New Jersey Credit Corp.  
Approved, April 18, 1988.

**INTERNATIONAL OPERATIONS**

Security Pacific Corporation, Los Angeles, California -- to make additional investments in Security Pacific Hoare Govett Limited, London, England, and Hoare Govett Limited.  
Approved, April 18, 1988.

Security Pacific Corporation, Los Angeles, California -- to acquire Burns Fry Holdings Corporation, Toronto, Canada.  
Approved, April 18, 1988.

**REGULATIONS AND POLICIES**

Regulation H -- amendment to require state member banks to make recent reports of condition and income, or comparable information, publicly available.  
Proposed, April 20, 1988.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**SECURITIES REGULATION**

Investment practices of State member banks and other depository institutions -- policy concerning the selection of securities dealers and unsuitable investments.

Approved, April 20, 1988.

Regulation T -- amendment to definition of OTC margin bond to include foreign sovereign debt securities (Docket R-0633).

Proposed, April 20, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Atlanta	City Bank of Tampa, Tampa, Florida -- to establish a branch at 1921 South Dale Mabry. Approved, April 20, 1988.
Chicago	Davenport Bank and Trust Company, Davenport, Iowa -- to establish an offsite electronic facility at Food-4-Less, 1010 East Kimberly Road. Approved, April 21, 1988.
San Francisco	First Interstate Bank of California, Los Angeles, California -- to establish a branch at the intersection of Bristol Street and Sunflower Avenue, Costa Mesa, California. Approved, April 23, 1988.
Richmond	F & M Bank, Richmond, Virginia -- to establish a branch at the southeast corner of Copper Mill Trace and Broad Street Road. Approved, April 22, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Atlanta Georgia First Bank, Gainesville, Georgia -- to relocate main office from 106 Church Street to 445 Church Street.  
Approved, April 18, 1988.

Chicago The Grant State Bank, Grant, Michigan -- to establish a branch at the northeast corner of M-37 and M-82, Newago, Michigan.  
Approved, April 18, 1988.

Atlanta Sovran Bank / Chattanooga, Chattanooga, Tennessee -- to establish a branch at 6951 Lee Highway at Shallowford Road.  
Approved, April 18, 1988.

**BANK HOLDING COMPANIES**

New York Bancorp New Jersey Inc., Somerville, New Jersey -- to acquire New Jersey Savings Bank, Somerville, New Jersey.  
Approved, April 22, 1988.

Kansas City Bancorp II, Inc., Kansas City, Kansas -- to acquire The Citizens Bank of Pilot Grove, Pilot Grove, Missouri.  
Withdrawn, April 18, 1988.

Atlanta The Colonial Bancgroup, Inc. Montgomery, Alabama -- to engage in appraisal activities.  
Permitted, April 21, 1988.

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri -- to acquire Commerce Bank - Nixa, N.A., Nixa, Missouri, a de novo bank.  
Approved, April 22, 1988.

Kansas City Community Bancshares of Alva, Inc., Alva, Oklahoma -- to acquire Community National Bank.  
Approved, April 20, 1988.

Cleveland CommunityBanc, Inc., Crooksville, Ohio -- to acquire Crooksville Bank.  
Approved, April 19, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis Old National Bancorp, Evansville, Indiana -- to acquire the successor by merger to the Peoples National Bank in Lawrenceville, Lawrenceville, Illinois.  
Approved, April 22, 1988.

Staff Director Ormside Proprietary Limited, Melbourne, Australia, and other groups -- to acquire El Camino Bancorp, Anaheim, California, and El Camino Bank.  
BS&R Approved, April 22, 1988.

Minneapolis Shelby Investments, Inc., Great Falls, Montana -- to acquire The Village Bank of Great Falls, a de novo bank.  
Approved, April 21, 1988.

St. Louis S. Y. Bancorp, Inc., Louisville, Kentucky -- to acquire the successor by merger to Stock Yards Bank and Trust Company.  
Approved, April 22, 1988.

**BANK MERGERS**

Chicago Old Kent Bank of Kalamazoo, Kalamazoo, Michigan -- to merge with Old Kent Bank of Allegan, Allegan; Old Kent Bank of Battle Creek, Battle Creek; Old Kent Bank of South Haven, South Haven; and Old Kent Bank of Three Rivers, Three Rivers, Michigan.  
Approved, April 22, 1988.

**BANK PREMISES**

Staff Director City Bank of Tampa, Tampa, Florida -- investment in bank premises.  
BS&R Approved, April 18, 1988.

Chicago Dearborn Bank and Trust Company, Dearborn, Michigan -- investment in bank premises.  
Approved, April 20, 1988.

Staff Director Grant State Bank, Grant, Michigan -- investment in bank premises.  
BS&R Approved, April 18, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Atlanta	St. Bernard Bank and Trust Company, Arabi, Louisiana -- investment in bank premises. Approved, April 22, 1988.
St. Louis	United Missouri Bank of Paris, Paris, Missouri -- investment in bank premises. Approved, April 20, 1988.

**BANKS, STATE MEMBER**

Staff Director BS&R	Dearborn Bank and Trust, Dearborn, Michigan -- transfer agent registration. Withdrawn, April 18, 1988.
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**CAPITAL STOCK**

St. Louis	Cabot Bankshares, Inc., Cabot, Arkansas -- redemption of shares. Approved, April 22, 1988.
Chicago	South Ottumwa Bancshares, Inc., Ottumwa, Iowa redemption of shares. Approved, April 20, 1988.

**CHANGE IN BANK CONTROL**

St. Louis	National Banking Corp., North Little Rock, Arkansas -- change in bank control. Permitted, April 22, 1988.
Kansas City	Osborne Bankshares, Inc., Osborne, Kansas -- change in bank control. Permitted, April 20, 1988.
Minneapolis	Walsh County Bancorporation, Inc., Drayton, North Dakota -- change in bank control. Permitted, April 21, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- San Francisco**     **Auburn Bank of Commerce, National Association, Auburn, California, proposed merger with Nevada County National Bank, Grass Valley, California -- report to the Comptroller of the Currency on competitive factors. Submitted, April 19, 1988.**
- St. Louis**         **Bank of Lake of the Ozarks, Osage Beach, Missouri, proposed merger with Camden County Bank, Camdenton, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 22, 1988.**
- Dallas**            **Bank of the West, Lubbock, Texas, proposed merger with First National Bank at Lubbock -- report to the Comptroller of the Currency on competitive factors. Submitted, April 18, 1988.**
- Richmond**         **BBFB Bank, Inc., Belington, West Virginia, proposed merger with Belington Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 20, 1988.**
- Chicago**           **Brenton Bank and Trust Company, Clarion, Iowa, proposed merger with Brenton State Bank, Eagle Grove, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 21, 1988.**
- New York**          **The Home Savings Bank, Brooklyn, New York, proposed merger with Home Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 20, 1988.**
- St. Louis**         **Lewisburg Acquisition Company, Lewisburg, Kentucky, proposed merger with Lewisburg Banking Company -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 22, 1988.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- San Francisco Mt. Baker Bank, A Savings Bank, Bellingham, Washington, proposed merger with USBW Merger Bank, Seattle, Washington -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, April 19, 1988.
- Minneapolis Otisco State Bank, Otisco, Minnesota, proposed merger with Valley National Bank of North Mankato, North Mankato, Minnesota -- report to the Comptroller of the Currency on competitive factors.  
Submitted, April 18, 1988.
- New York The Phillipsburg National Bank and Trust Company, Phillipsburg, New Jersey, proposed merger with PNB National Bank -- report to the Comptroller of the Currency on competitive factors.  
Submitted, April 20, 1988.
- Atlanta Washington County State Bank, McIntosh, Alabama, proposed merger with Washington County Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, April 22, 1988.
- Kansas City West Gate Bank, Lincoln, Nebraska, proposed acquisition of assets and assumption of liabilities of the South Ridge Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.  
Submitted, April 20, 1988.

**EXTENSIONS OF TIME**

- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property.  
Granted, April 19, 1988.
- Atlanta C & L Banking Corporation, Bristol, Florida -- extension to July 13, 1988, to acquire C & L Bank of Bristol.  
Granted, April 22, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Richmond	ComSouth Bankshares, Inc., Columbia, South Carolina -- extension to July 26, 1988, to acquire Commercial Bank of the South, N.A. Granted, April 18, 1988.
Atlanta	First Community Bancshares, Inc., Rome, Georgia -- extension to July 13, 1988, to acquire First Rome Bank. Granted, April 19, 1988.
Chicago	Merchants National Corporation, Indianapolis, Indiana -- extension to June 1, 1988, to acquire North Madison Insurance Agency, Inc., Madison, Indiana. Granted, April 18, 1988.
New York	NBS Bancorp, New Brunswick, New Jersey -- extension to July 13, 1988, to acquire New Brunswick Savings Bank. Granted, April 18, 1988.
Chicago	Premier Bancorporation, Inc., Jackson, Michigan -- extension to June 30, 1988, to acquire Premier Bank. Granted, April 21, 1988.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- extension to May 19, 1988, to establish a branch at Burtonsville Crossing, the intersection of Routes 29 and 198, Burtonsville, Maryland. Granted, April 18, 1988.
New York	Southold Bancorp, Inc., Southold, New York -- extension to August 22, 1988, to acquire Southold Savings Bank. Granted, April 22, 1988.

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APRIL 18, 1988 TO APRIL 23, 1988  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**INTERNATIONAL OPERATIONS**

New York International Private Banking Corporation, New York,  
New York -- to amend articles of association to  
reflect a name change to Bankers Trust  
International Private Banking Corporation.  
Approved, April 20, 1988.

**MEMBERSHIP**

Philadelphia Founders' Bank, Bryn Mawr, Pennsylvania -- to become  
a member of the Federal Reserve System.  
Approved, April 20, 1988.

**SECURITIES REGULATION**

Staff Director Over-the-counter stocks -- revised list of OTC stocks  
BS&R subject to margin requirements, effective May 9,  
1988.  
Published, April 22, 1988.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**MEMBERSHIP**

Richmond            Bank of Loudoun, Leesburg, Virginia -- to become a  
                         member of the Federal Reserve System.  
                         Approved, April 15, 1988.

**RESERVE BANK OPERATIONS**

Director, FRBO    Federal Reserve Bank of Atlanta -- purchase of data  
                         processing equipment.  
                         Approved, April 1, 1988.

Director, FRBO    Federal Reserve Bank of Dallas -- to lease check  
                         encoders and to purchase high speed sorter  
                         equipment.  
                         Approved, March 31, 1988.

Director, FRBO    Federal Reserve Bank of New York -- to purchase a  
                         digital Information Display System.  
                         Approved, March 29, 1988.

Director, FRBO    Federal Reserve Bank of New York -- to purchase  
                         telephone equipment.  
                         Approved, April 15, 1988.

**RESERVE BANK SERVICES**

Director, FRBO    Federal Reserve Bank of Richmond -- to offer an  
                         incidental foreign check collection service at each  
                         office to regular depositors of domestic items.  
                         Approved, April 13, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Family Bancorp, Haverhill, Massachusetts - 3(a)(1) application to become a bank holding company through the acquisition of The Family Mutual Savings Bank, Haverhill, Massachusetts	<u>Newspaper</u> Not Yet Established <u>Federal Register</u> Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Union Bankshares, Inc., Morrisville, Vermont - corrective 4(c)(8) notification to engage in leasing activities	<u>Federal Register</u> 05-06-88

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Great Bay Bankshares, Inc., Dover, New Hampshire - 4(c)(8) de novo notification to engage in trust company activities through Constitution Trust Company, Dover, New Hampshire	<u>Federal Register</u> Not Yet Established
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SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

\*\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice)

Montclair Bancorp, Inc., Montclair, New Jersey to become a bank holding company with respect to Montclair Savings Bank, Montclair, New Jersey. 1/ 5/23/88 3/

United National Bancorp, Branchburg, New Jersey to become a bank holding company with respect to Newco National Bank, Plainfield, New Jersey, The First National Bank of Blairstown, Blairstown, New Jersey and United National Bank, Plainfield, New Jersey. 1/ 5/13/88 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Progressive Bank, Inc., Pawling, New York to acquire Lakewood Associates, Millbrook, New York and thereby to engage in real estate appraisal activities. 4/29/88

Bayerische Vereinsbank AG, Munich, West Germany and Vereins- und Westbank AG, Hamburg, West Germany to engage through their subsidiary, Vereinwest Capital Markets, Inc., Miami, Florida, in securities brokerage activities. N/A

SECTION IV

Applications Not Involving  
Public Comment

None

1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Yet Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Danville Bank Corporation, Danville, PA to form  
a bank holding company by acquiring 100% of the  
voting shares of The First National Bank of  
Danville, Danville, PA.

Newspaper:	5/4/88
Fed. Register:	5/12/88

First Eastern Corporation, Wilkes-Barre,  
PA to acquire Peoples First National Bank  
and Trust Company of Hazleton, Hazleton, PA  
pursuant to Section 3(a)(3) of the Bank  
Holding Company Act.

Newspaper:	5/18/88
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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

Cleveland Reserve Bank Applications  
For Week Ending April 23, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Received application from Chase Bank of Ohio,  
Columbus, Ohio, for permission to relocate an  
existing branch office from 204 Worthington  
Square, Worthington, Ohio, to 118-B West  
Wilson Bridge Road, Worthington, Ohio.

\*May 19, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a) (3) application from  
Harco Bancshares, Inc., Harlan, Kentucky,  
to acquire The Guaranty Deposit Bank,  
Cumberland, Kentucky.

\*FR - May 19, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Notice by PNC International Bank, Pittsburgh,  
Pennsylvania, of its intention to make an  
additional investment of \$10 million in  
PNC International Comercio Participacoes e  
Servicos Limitada (formerly PNC International  
Brazil, Limitada), its wholly owned subsidiary.

May 20, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received request from Chase Bank of Ohio,  
Columbus, Ohio, for permission to exceed its  
limit of investment in bank premises permitted  
under Section 24A of the Federal Reserve Act.

\* - Subject to CRA

N - Newspaper comment period

F - Federal Register comment period

**Federal Reserve Bank of Richmond**

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank - Colonial, Richmond, Virginia, request for permission to establish a branch in the Victorian Square Shopping Center, intersection of Hull Street Road and Genito Road, Midlothian, Virginia.	5-15-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 1615 General Booth Boulevard, Virginia Beach, Virginia.	5-18-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 3809 Princess Anne Road, Virginia Beach, Virginia.	5-20-88

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bancorporation, Rocky Mount, North Carolina, to acquire Service Loan Company, Inc., d/b/a Thomaston Finance Company, Thomaston, Georgia.	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

\*Expiration of comment period specified in the Federal Register.

April 25, 1988

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section 1 - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Boca Bank Boca Raton, Florida To establish a branch at Boca Bank Executive Center, 4901 North Federal Highway, Boca Raton, Florida 33431 to be known as the Boca Bank Executive Center branch office.	05-05-88
Sovran Bank/Central South Nashville, Tennessee To establish a branch at Northfield - Memorial Branch, 1625 Memorial Boulevard, Murfreesboro, Tennessee 37219 to be known as the Northfield - Memorial branch office.	04-22-88

Section III - Applications Subject to  
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
St. James Bancorporation, Inc. Lutcher, Louisiana To acquire SJB Mortgage Corporation,, Lutcher, Louisiana, and engage de novo in making, acquiring and servicing warehouse loans or other extensions of credit, pursuant to section 225.25(b) (1) of Regulation Y.	

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Bankers Trust Company Des Moines, Iowa Iowa Power, 9th and Walnut Des Moines, Iowa	4-28-88*
EFT	Chemical Bank Bay Area Bay City, Michigan EFT - Campus of Saginaw Valley State University	5-1-88*

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Hasten Bancorp Indianapolis, Indiana Sullivan State Bank Sullivan, Indiana First Bank and Trust Company of Clay County Brazil, Indiana Peoples State Bank Farmersburg, Indiana Farmers Banc, Inc. Tipton, Indiana	5-1-88*
Y-2	Salin Bancshares of North Central Indiana, Inc. Indianapolis, Indiana Carroll Financial Corporation Burlington, Indiana First Bank of Carroll County Burlington, Indiana	4-20-88*
CoC-HC	Peshtigo National Bancorporation, Inc. Peshtigo, Wisconsin By Richard & Mary Omdahl; M. Omdahl Custodian for Sarah; Tim Rennes; Kopish, Miron, Boyle, Topel & Miron, S.C. Profit Share Tr & Shirley Rosera, The Peshtigo National Bank, Peshtigo, Wisconsin	2-18-88* 4-29-88**
Y-1	FS Bancshares, Inc. Markesan, Wisconsin Farmers State Bank Markesan, Wisconsin	5-2-88*

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Citizens State Bancorp, Inc. New Baltimore, Michigan Citizens State Savings Bank New Baltimore, Michigan	3-11-88*
Y-1	Grand Bank Financial Corporation Grand Rapids, Michigan Grand Bank Grand Rapids, Michigan	N/A

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Delhi Bancshares, Inc. Traer, Iowa Manchester Insurance Service Manchester, Iowa	N/A
4(c)(8)	The Marine Corporation Milwaukee, Wisconsin The Marine Trust Company, N.A. Milwaukee, Wisconsin--Expand trust services office at Auburndale State Bank, Auburndale, Wisconsin	5-4-88**
4(c)(8)	Manufacturers National Corporation Detroit, Michigan Wilson, Kemp & Associates, Inc. Detroit, Michigan	4-29-88**
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Investment Management Chicago, Illinois	4-28-88**
4(c)(8)	The Bank of Montreal Toronto, Canada Nesbitt Thomson Securities, Inc. New York, New York	5-11-88**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Lamoine Bancorp, Inc. La Harpe, Illinois State Bank of La Harpe La Harpe, Illinois	5-4-88** 5-13-88*
Y-1	St. Francis Bancshares, Inc. St. Francis, Wisconsin St. Francis State Bank St. Francis, Wisconsin	4-21-88* 5-4-88**
Y-2	Upbancorp, Inc. Chicago, Illinois First West Bank of Tempe Tempe, Arizona	5-11-88**
Y-1	Gillespie Bancshares, Inc. De Soto, Wisconsin De Soto State Bank De Soto, Wisconsin	4-16-88* 5-12-88**
Y-1	Britt Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	5-11-88**
Y-1	Tripoli Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa	5-11-88**
Y-2	First Financial Corporation Terre Haute, Indiana First Citizens of Paris, Inc. Paris, Illinois Citizens National Bank of Paris Paris, Illinois	5-13-88**
Y-1	Seaway Financial Corporation St. Clair, Michigan The Commercial and Savings Bank of St. Clair County St. Clair, Michigan The Algonac Savings Bank Algonac, Wisconsin	5-13-88**
Y-1	Union Financial Corporation Lake Odessa, Michigan Union Bank Lake Odessa, Michigan	4-10-88* 5-13-88**

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
RoS	First of America Bancorporation-Illinois Libertyville, Illinois Redeem 142 shares common capital stock owned by First of America Bank Corporation	N/A

\*Newspaper

\*\*Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Section 18(c) of the Federal Deposit Insurance Act application by Fayette County Bank, St. Elmo, Illinois, to merge with St. Elmo Bank, St. Elmo, Illinois, a <u>de novo</u> bank which has applied for membership pursuant to Section 9 of the Federal Reserve Act	(Newspaper 5-9-88)

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(1) application by Citizens National Bank Corporation, Tell City, Indiana, to acquire The Citizens National Bank of Tell City, Tell City, Indiana	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Section 4(c)(8) notice by Liberty National Bancorp, Inc., Louisville Kentucky, to engage <u>de novo</u> in lending activities through Liberty Financial Services, Inc., Louisville, Kentucky, a proposed industrial loan company	(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

\*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, Minnesota To acquire Cottage Grove Bancorpor- ation, Inc. Cottage Grove, MN	5-13-88 (Federal Register)
Richard Fait To acquire control of 47.24% of INVESTMENT CORPORATION OF AMERICA, Sioux Falls, SD	

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
Shelby Investments, Inc., Great Falls, MT To acquire The Village Bank of Great Falls Great Falls, MT

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
State Bank and Trust of Colorado Springs, Colorado Springs, Colorado ("Applicant"), for prior approval to merge Citizens National Bank, Colorado Springs, Colorado, into Applicant.	Not Applicable

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
First of Fort Morgan, Inc., Fort Morgan, Colorado, for prior approval to acquire 20 percent of the voting shares each of First Community Bankshares, Inc. and Heartland Community Bankshares, Inc., both of Fort Morgan, Colorado.*	Not Available
First Community Bankshares, Inc., Fort Morgan, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Holyoke, N.A., Holyoke, Colorado.*	Not Available
Heartland Community Bankshares, Inc., Fort Morgan, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Colorado National Bank-Sterling, N.A., Sterling, Colorado.*	Not Available
Charles C. McKelvey, Elgin, Oklahoma, for approval to retain 17.06 percent of B.O.E. Bancshares, Inc., Elgin, Oklahoma.	April 29, 1988

Southwest Missouri Bancorporation, Inc., Carthage, Missouri, for prior approval to acquire 94.0 percent of the voting shares of The Bank of Jasper, Jasper, Missouri.\*

May 4, 1988

DB Holding Company, Inc., Omaha, Nebraska, for prior approval to become a bank holding company through the acquisition of 91.9 percent of the voting shares of Omaha State Corporation, Omaha, Nebraska, parent of Omaha State Bank, Omaha, Nebraska.\*

May 2, 1988

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

Bellevue Capital Co., Bellevue, Nebraska, for prior approval to engage de novo in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company.

Not Available

First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of Collection Corporation of America, Omaha, Nebraska, and thereby indirectly engage de novo in collecting overdue accounts.

Not Available

United Community Corporation, Oklahoma City, Oklahoma, for prior approval to acquire 50 percent of the voting shares of Unitech Inc., Oklahoma City, Oklahoma, and thereby engage indirectly in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.

April 29, 1988

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/04/18

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by McCamey Financial Corporation, McCamey, Texas to acquire McCamey Bancshares, Inc., McCamey, Texas (Security State Bank, McCamey, Texas)	88/05/19

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) <u>de novo</u> notification by Victoria Bankshares, Inc., Victoria, Texas to acquire Bankshares Brokerage, Inc., Victoria, Texas (engage in discount brokerage activities)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None

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\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

88-17  
Week ending 4/22/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Interstate Bank of California, Los Angeles, California, to acquire and merge with Bank of Contra Costa, Walnut Creek, California.	<u>Newspaper:</u> 5/17/88

Section II - Applications Subject to Both Newspaper and Federal Register Notice

U.S. Bancorp, Portland, Oregon, to acquire 100 percent of Mt. Baker Bank, A Savings Bank, Bellingham, Washington.	<u>Newspaper:</u> 4/24/88 <u>Fed. Reg.:</u> 4/28/88
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Section III - Applications Subject to Federal Register Notice Only

Frontier Group Incorporated, La Palma, California, to engage <u>de novo</u> in originating and brokering real estate loans through Frontier Services, Inc., La Palma, California, pursuant to Section 225.25(b)(1).	<u>Fed. Reg.:</u> 5/12/88
Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada, to indirectly acquire 100 percent of Wood Gundy Corp., New York, New York.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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