

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 16  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 16, 1988.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**BANK HOLDING COMPANIES**

Constitution Bancorp of New England, Inc., Fairfield, Connecticut -- to become a bank holding company by acquiring Lafayette Bancorp, Bridgeport, Connecticut; Lafayette Bank and Trust Company; American Bancorp, Inc., Hamden, Connecticut; and American National Bank; and to engage in data processing activities through DCG Acquisition, Inc. Approved, April 11, 1988.

SunTrust Banks, Inc., Atlanta, Georgia; and Sun Banks, Inc., Orlando, Florida -- to acquire Commercial Bank In Panama City, Panama City, Florida. Approved, April 11, 1988.

**RESERVE BANK SERVICES**

Federal Reserve priced services -- financial performance report for 1987. Published, April 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**ABBREVIATIONS:** BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

- |         |   |
|---------|---|
| Chicago | Comerica Bank - Detroit, Detroit, Michigan -- to establish an offsite electronic facility at Express 500 Station, 8438 Telegraph, Dearborn Heights, Michigan. Approved, April 15, 1988.                                       |
| Chicago | Comerica Bank - Detroit, Detroit, Michigan -- to establish an offsite electronic facility at University of Michigan, North Campus Commons, 2101 Bonistell Blvd., North Campus, Ann Arbor, Michigan. Approved, April 15, 1988. |
| Chicago | Comerica Bank - Detroit, Detroit, Michigan -- to establish an offsite electronic facility at Delco Products, 13000 Eckels, Livonia, Michigan. Approved, April 15, 1988.   |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK BRANCHES, DOMESTIC**

Philadelphia Community Bank & Trust Co., Forest City, Pennsylvania -- to establish a branch at 37 Dundaff Street, Carbondale, Pennsylvania.  
Approved, April 11, 1988.

Philadelphia Constitution Bank, Philadelphia, Pennsylvania -- to establish a branch office to be located at 131 North 21st Street.  
Approved, April 11, 1988.

Richmond Crestar Bank, Richmond, Virginia -- to establish a branch at the Centreville Square Shopping Center, Centreville, Virginia.  
Approved, April 13, 1988.

Chicago Marine American State Bank, Bloomington, Illinois -- to establish an electronic offsite transfer facility at 319 North Street, Normal, Illinois.  
Approved, April 15, 1988.

Atlanta Metro Bank of Dade County, Miami, Florida -- to establish a branch at 1390 South Dixie Highway, Miami, Florida.  
Approved, April 13, 1988.

**BANK HOLDING COMPANIES**

Atlanta Bank Corporation of Georgia, Macon, Georgia -- to acquire Atlanta Capital Corporation, Roswell, Georgia, and engage in leasing activities.  
Approved, April 11, 1988.

Dallas Benton Bancshares, Inc., Benton, Louisiana -- to acquire Bank of Benton.  
Returned, April 15, 1988.

Atlanta Community Financial Corporation, Mableton, Georgia -- to acquire Community Bank & Trust Company.  
Approved, April 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Philadelphia	CoreStates Financial Corp., Philadelphia, Pennsylvania -- to engage in credit related insurance through Signal Financial Corp., Pittsburgh, Pennsylvania. Approved, April 15, 1988.
Philadelphia	CoreStates Financial Corp., Philadelphia, Pennsylvania -- to engage de novo in ensuring the repayment of an outstanding balance due on an extension of credit through Signal Financial Corporation. Approved, April 15, 1988.
Cleveland	Equimark Managing Partners, Pittsburgh, Pennsylvania -- to acquire Equimark Corporation, and Equimanagement, Inc. Withdrawn, April 15, 1988.
Staff Director BS&R	First American Corporation, Nashville, Tennessee -- transfer agent registration. Approved, April 11, 1988.
Chicago	First Dubuque Corp., Dubuque, Iowa -- to acquire Andrew Financial Corp., Bellevue, Iowa, and Andrew Savings Bank. Approved, April 14, 1988.
Richmond	First United Bancorporation, Anderson, South Carolina -- to acquire Spartanburg National Bank, Spartanburg, South Carolina, a de novo bank. Approved, April 12, 1988.
Chicago	F.N.B.C. of La Grange, Inc., La Grange, Illinois -- to acquire Wesco Investment Corporation, and West Chicago State Bank, West Chicago, Illinois. Approved, April 15, 1988.
Kansas City	Fourth Financial Corporation, Inc., Wichita, Kansas -- to acquire Mid - America Bancshares. Approved, April 15, 1988.
Kansas City	Haviland Bancshares, Inc., Haviland, Kansas -- to engage de novo in leasing activities. Returned, April 11, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Kansas City	Jackson Hole Bancshares Corporation, Jackson, Wyoming -- to acquire Bank of Jackson Hole. Approved, April 11, 1988.
Richmond	Key Centurion Bancshares, Inc., Charleston, West Virginia -- to acquire The National Bank of Williamson, Williamson, West Virginia. Approved, April 11, 1988.
Dallas	MCorp, Dallas, Texas -- to acquire Payment Services Group, Inc., Glastonburg, Connecticut. Returned, April 15, 1988.
Chicago	Midwest Financial Group, Inc., Peoria, Illinois -- to engage in loan activities through Midwest Financial Mortgage Banking Company. Approved, April 15, 1988.
Staff Director BS&R	Oberlin Bancshares, Inc., Oberlin, Ohio -- transfer agent registration. Withdrawn, April 11, 1988.
Kansas City	Stuart Family Partnership, Lincoln, Nebraska, Catherine Stuart Schmoker Family Partnership, The James Stuart, Jr. Family Partnership, and The Scott Stuart Family Partnership -- to acquire First Commerce Bancshares, Inc., and engage in credit related insurance. Approved, April 15, 1988.
Dallas	Wheeler Bancshares, Inc., Wheeler, Texas -- to acquire First National Bank in Wheeler. Approved, April 12, 1988.

**BANK MERGERS**

Chicago	The Commercial Savings Bank, Adrian, Michigan to merge with The Jipson - Carter State Bank, Blissfield, Michigan. Approved, April 15, 1988.
---------	--

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK PREMISES**

Cleveland Commercial Bank Delphos, Ohio -- investment in bank premises.  
Approved, April 11, 1988.

Cleveland The Sommerset Trust Company, Sommerset, Pennsylvania -- investment in bank premises.  
Approved, April 11, 1988.

Chicago Wyandotte Savings Bank, Wyandotte, Michigan -- investment in bank premises.  
Approved, April 11, 1988.

**BANKS, FOREIGN**

San Francisco Banco Internacional, S.N.C., Mexico -- agreement to limit deposit taking at a federal branch in Tucson, Arizona.  
Approved, April 14, 1988.

**BANKS, STATE MEMBER**

Staff Director Central Bank of the South, Birmingham, Alabama --  
BS&R transfer agent registration.  
Approved, April 11, 1988.

Staff Director First Interstate Trust Company of New York, New York,  
BS&R New York -- transfer agent registration.  
Approved, April 11, 1988.

Staff Director Metro Bank, Atlanta, Georgia -- transfer agent  
BS&R registration.  
Approved, April 11, 1988.

St. Louis The State Bank of Salem, Salem, Indiana -- payment of dividend.  
Approved, April 12, 1988.

**CAPITAL STOCK**

Kansas City Wilber Co., Wilber, Nebraska -- redemption of shares.  
Approved, April 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CHANGE IN BANK CONTROL**

Kansas City American Bancorp of Edmond, Inc., Edmond, Oklahoma --  
change in bank control.  
Permitted, April 12, 1988.

St. Louis BMC Bankcorp, Inc., Benton, Inc., Benton, Kentucky --  
change in bank control.  
Permitted, April 15, 1988.

San Francisco Brighton Bancorp, Salt Lake City, Utah -- change in  
bank control.  
Permitted, April 15, 1988.

Kansas City Packers Management Company, Inc., Omaha, Nebraska --  
change in bank control.  
Permitted, April 14, 1988.

**COMPETITIVE FACTORS REPORTS**

Cleveland Citizens National Bank, Flushing - St. Clairsville,  
St. Clairsville, Ohio., proposed purchase of the  
assets and assumption of the liabilities of the  
Barnesville, Ohio, Branch of Bank One, Youngstown,  
National Association, Youngstown, Ohio -- report to  
the Comptroller of the Currency on competitive  
factors.  
Submitted, April 11, 1988.

Atlanta Citizens National Bank of Athens, Athens, Tennessee,  
proposed merger with Citizens Interim National Bank  
of Athens -- report to the Comptroller of the  
Currency on competitive factors.  
Submitted, April 12, 1988.

Atlanta Continental Illinois Trust Company of Sarasota, N.A.,  
Sarasota, Florida, proposed merger with Continental  
Illinois Trust Company of Florida, N.A., Boca  
Raton, Florida -- report to the Comptroller of the  
Currency on competitive factors.  
Submitted, April 12, 1988.

Atlanta Dominion Bank of Middle Tennessee, Nashville,  
Tennessee, proposed merger with Union National Bank  
of Fayetteville, Fayetteville, Tennessee -- report  
to the Comptroller of the Currency on competitive  
factors.  
Submitted, April 13, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Cleveland	The Fifth Third Bank of Kenton County, Inc., Covington, Kentucky, proposed merger with Security Bank, Incorporated -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 13, 1988.
Dallas	First Bank and Trust, Hooks, Texas, and First Bank and Trust, New Boston, Texas, proposed merger with First Bank and Trust, Redwater, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 14, 1988.
Chicago	First Farmers National Bank, Converse, Indiana, proposed merger with Converse Interim, National Association -- report to the Comptroller of the Currency on competitive factors. Submitted, April 14, 1988.
Dallas	First National Bank, Commerce, Texas, proposed merger with Sabine Bank, Port Arthur; Southwest Bank, Mesquite; Travis Bank and Trust, Austin; and United Bank of Waco, N.A., Waco, Texas -- report to the Comptroller of the Currency on competitive factors. Submitted, April 15, 1988.
Philadelphia	First National Bank of Danville, Danville, Pennsylvania, proposed merger with FNBD National Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, April 12, 1988.
Atlanta	First Southern Bank of Rutherford County, Murfreesboro, Tennessee, proposed merger with Bedford County Bank, Shelbyville, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 15, 1988.
New York	Montclair Savings Bank, Montclair, New Jersey, proposed merger with Montclair Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 11, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Atlanta	Northern Bank of Tennessee, Clarksville, Tennessee, proposed merger with Peoples Bank, Dover, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 15, 1988.
Chicago	Northern Trust Bank / Oak Brook, Oak Brook, Illinois, proposed purchase of the assets and assumption of the liability to pay deposits of the Northern Trust Bank / Naperville, Naperville, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 14, 1988.
St. Louis	Peoples State Bank of Gillespie, Gillespie, Illinois, proposed merger with Peoples Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 12, 1988.
Chicago	Security State Bank of Colby, Colby, Wisconsin, proposed merger with New Bank of Colby -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 15, 1988.
New York	Skaneateles Savings Bank, Skaneateles, New York, proposed merger with Skaneateles Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 13, 1988.
Cleveland	State Bank, Dayton, Kentucky, proposed merger with Huntington Bank of Campbell County, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 13, 1988.
Chicago	The Stillman Valley National Bank, Stillman Valley, Illinois, proposed merger with The Stillman Bank of Rochelle, Rochelle, Illinois -- report to the Comptroller of the Currency on competitive factors. Submitted, April 14, 1988.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Chicago Summit Bank, Fort Wayne, Indiana, proposed merger with Summit Bank of Kendallville, Kendallville, Indiana -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, April 15, 1988.

**EXTENSIONS OF TIME**

Minneapolis Barnesville Investment Corporation, Barnesville, Minnesota -- extension to July 5, 1988, to engage de novo in insurance activities through First Agency of Barnesville, Inc. Granted, April 14, 1988.

Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- extension to July 10, 1988, to merge with NorthWest Florida Banking Corporation, Quincy, Florida. Granted, April 12, 1988.

Atlanta Citizens Bancgroup, Inc., Valley, Alabama -- extension to April 11, 1988, to acquire Citizens National Bank of Shawmut Valley, Alabama. Granted, April 11, 1988.

Chicago Fentura Bancorp, Inc., Fenton, Michigan -- extension to July 19, 1988, to acquire State Savings Bank of Fenton. Granted, April 13, 1988.

Richmond First Security Bancorp, Inc., Baltimore, Maryland -- extension to July 13, 1988, to acquire First Security Bank of Maryland. Granted, April 11, 1988.

Chicago Hi - Bancorp, Inc., Highwood, Illinois -- extension to July 25, 1988, to acquire GNP Bancorp, Inc., Mundelein, Illinois, and New Century Bank. Granted, April 15, 1988.

Philadelphia Independence Bancorp, Perkasio, Pennsylvania -- extension to July 16, 1988, to establish Independence Life Insurance Company, Phoenix, Arizona. Granted, April 12, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

San Francisco	Moore Financial Group, Inc., Boise, Idaho -- extension to divest certain properties. Granted, April 13, 1988.
Richmond	NCNB Corporation, Charlotte, North Carolina -- extension to July 20, 1988, to acquire Charter Bancshares, Inc., Houston, Texas. Granted, April 14, 1988.
San Francisco	Nevada First Development Corporation, Reno, Nevada -- extension to divest certain property. Granted, April 11, 1988.
San Francisco	Pacific Inland Bancorp, Anaheim, California -- forty- five day extension with respect to change in bank control. Granted, April 15, 1988.
Richmond	Riggs National Corporation, Washington, D. C. -- extension to July 16, 1988, to engage de novo in loan activities. Granted, April 15, 1988.
Richmond	Sovran Financial Corporation, Norfolk, Virginia -- extension to July 15, 1988, to engage de novo in certain investment advisory services through Sovran Investment Corporation, Richmond, Virginia. Granted, April 11, 1988.



FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Federal Register</u>	<u>Comment Period Ending Date</u>
Union Bankshares, Inc., Morrisville, Vermont - corrective 4(c)(8) notification to engage in leasing activities		Not Yet Established

---

Great Bay Bankshares, Inc., Dover, New Hampshire - 4(c)(8) de novo notification to engage in trust company activities through Constitution Trust Company, Dover, New Hampshire	<u>Federal Register</u>	Not Yet Established
---	-------------------------	---------------------

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

\*\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice)

Center Banks Inc., Skaneateles, New York to become a bank holding company with respect to Skaneateles Savings Bank, Skaneateles, New York. <u>1/</u>	5/12/88	<u>3/</u>
E.N.B. Holding Company, Ellenville, New York to become a bank holding company with respect to Ellenville National Bank, Ellenville, New York. <u>1/</u>	5/12/88	<u>3/</u>
Vista Bancorp, Inc., Phillipsburg, New Jersey to become a bank holding company with respect to The Phillipsburg National Bank & Trust Company, Phillipsburg, New Jersey. <u>1/</u>	5/14/88	<u>3/</u>

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None

SECTION IV

Applications Not Involving  
Public Comment

None

---

1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Yet Available



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

---

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Community Bank & Trust Co., Forest City, PA to  
establish a branch office to be located in  
Lakewood, PA.

5/14/88

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Danville Bank Corporation, Danville, PA to form  
a bank holding company by acquiring 100% of the  
voting shares of The First National Bank of  
Danville, Danville, PA.

5/4/88

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

Independence Bancorp, Perkasio, PA requests a  
time extension of three months from April 16, 1988  
to July 16, 1988 within which to establish Independence  
Life Insurance Company, Phoenix, AZ.

Cleveland Reserve Bank Applications  
For Week Ending April 16, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Received application from Fifth Third Bank, \* May 15, 1988  
Cincinnati, Ohio, for permission to establish  
a CBCT branch at Lazarus Warehouse,  
2101 East Kemper Road, Cincinnati, Ohio.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a) (1) application from \*FR - May 13, 1988  
Cardinal Subsidiary Corporation, Lexington,  
Kentucky, to acquire Harco Bankshares, Inc.,  
Harlan, Kentucky.

Received Section 3(a) (3) application from \*FR - May 13, 1988  
Cardinal Bancshares, Inc., Lexington, Kentucky,  
to acquire Harco Bankshares, Inc., Harlan,  
Kentucky.

Received Section 3(a) (3) application from \*FR - May 14, 1988  
Farmers National Bancorp of Cynthiana, Inc.,  
Cynthiana, Kentucky, to acquire Deposit Bank  
of Carlisle, Carlisle, Kentucky.

Received Section 3(a) (3) application from \*FR - May 15, 1988  
Pikeville National Corporation, Pikeville,  
Kentucky, to acquire The Exchange Bank of  
Kentucky, Mt. Sterling, Kentucky.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Notice of Change in Bank Control \* May 13, 1988  
from O.T. Dorton, Betty M. Dorton, Flora B.  
Dorton, and the D.H. Dorton Trust, Paintsville,  
Kentucky, of their intent to acquire up to  
12.00 percent of the voting shares of Citizens  
National Corporation, Paintsville, Kentucky.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

Received notice from Citizens National Corporation, Paintsville, Kentucky, of its intent to purchase up to 60,000 shares of its common stock.

---

\* - Subject to CRA

N - Newspaper comment period

F - Federal Register comment period



**Federal Reserve Bank of Richmond**

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Virginia Heartland Bank, Fredericksburg, Virginia, for membership in the Federal Reserve System.	4-30-88
First Virginia Bank - Planters, Bridgewater, Virginia, request for permission to establish a branch at the intersection of U. S. Route 340 (South Stuart Street) and Old U. S. Route 33 (Spotswood Trail), Elkton, Virginia.	5-8-88

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Freedom Bancshares, Inc., Belington, West Virginia, to become a bank holding company through the acquisition of Belington Bank, Belington, West Virginia.	5-6-88
NCNB Corporation, Charlotte, North Carolina, for prior approval to acquire USBancorp, Inc., St. Petersburg, Florida.	5-13-88

The above applications are subject to the Community Reinvestment Act.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None

\*Expiration of comment period specified in the Federal Register.

April 11, 1988

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Security National Corporation  
Maitland, Florida

To acquire Security National Bank of Osceola, Kissimmee, Florida  
(in organization).

Southern Bancorp, Inc.

Miami, Florida

1-BHC formation, Alliance National Bank, Miami, Florida.

Section III - Applications Subject to  
Federal Register Notice Only

Application

Comment Period Ending Date

Barnett Banks, Inc.

Jacksonville, Florida

04-25-88

Federal Register

To expand the activities of its subsidiary, Barnett Banks Insurance, Inc.,  
Jacksonville, Florida, throughout the United States.

Barnett Banks, Inc.

Jacksonville, Florida

04-25-88

Federal Register

To expand the securities brokerage activities of its subsidiary, Barnett  
Brokerage Service, Inc., Jacksonville, Florida, throughout the United  
States.

Southeast Banking Corporation

Miami, Florida

To engage *de novo* in providing insurance services through its subsidiary,  
Southeast Mortgage Company, Miami, Florida, pursuant to sections  
225.25 (b) (1) and (b) (8) of Regulation Y.

Chicago Reserve Bank Applications

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Bank of Pontiac Pontiac, Illinois 103 N. Oak St. Pontiac, Illinois	5-4-88*
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin 952 Badger Road Lomira, Wisconsin	5-12-88*

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Illini Community Bancorp, Inc. Springfield, Illinois Elkhart Banc Shares, Inc. Elkhart, Illinois	4-29-88** 4-21-88*
Y-2	Lincoln Financial Corp. Fort Wayne, Indiana Rush County National Corporation Rushville, Indiana	4-6-88*
Y-1	FS Bancshares, Inc. Markesan, Wisconsin Farmers State Bank Markesan, Wisconsin	5-2-88*
Y-2	Midwest Financial Group, Inc. Peoria, Illinois First Morton Bancorp, Inc. Morton, Illinois First National Bank of Morton Morton, Illinois	4-16-88* 4-21-88**
Y-2	Comerica Incorporated Detroit, Michigan Grand Bancshares, Inc. Dallas, Texas	4-21-88** 4-25-88*

Chicago Reserve Bank Applications

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Y-1	Britt Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa		N/A
Y-1	Gillespie Bancshares, Inc. De Soto, Wisconsin De Soto State Bank De Soto, Wisconsin		4-16-88*
Y-1	Tripoli Bancshares, Inc. Saint Paul, Minnesota First State Bank Britt, Iowa		N/A
Y-2	Upbancorp, Inc. Chicago, Illinois First West Bank of Tempe Tempe, Arizona		N/A
Y-2	BancSecurity Corporation Marshalltown, Iowa Kellogg-Sully Bank & Trust Kellogg, Iowa		N/A
Y-2	First Financial Corporation Terre Haute, Indiana The Onal Bank of Paris Paris, Illinois First Citizens of Paris, Inc. Paris, Illinois Citizens National Bank of Paris Paris, Illinois		N/A
Y-1	Seaway Financial Corporation St. Clair, Michigan The Commercial and Savings Bank of St. Clair County St. Clair, Michigan The Algonac Savings Bank Algonac, Michigan		N/A
Y-1	Union Financial Corporation Lake Odessa, Michigan Union Bank Lake Odessa, Michigan		4-10-88*

Chicago Reserve Bank Applications

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
RoS	Waunakee Bank Shares, Inc. Waunakee, Wisconsin To redeem 10% preferred stock	N/A

\*Newspaper

\*\*Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
*Section 3(a)(3) application by Delta Bancshares Company, St. Louis, Missouri, to acquire Glasgow Savings Bank, Glasgow, Missouri	(Newspaper 5-7-88)
*Section 3(a)(1) application by Centennial Bancshares Corporation, Elsberry, Missouri, to acquire Bank of Lincoln County, Elsberry, Missouri	(Newspaper 5-10-88)
*Section 3(a)(3) application by Liberty National Bancorp, Inc., Louisville, Kentucky, to acquire Bank of Jessamine, Inc., Nicholasville, Kentucky	(Newspaper 5-15-88)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

<u>Application</u>
None.

\*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, Minnesota To acquire Cottage Grove Bancorpor- ation, Inc. Cottage Grove, MN	

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
Peoples, Inc., Ottawa, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Peoples Savings, Inc., Ottawa, Kansas.*	Not Available
Meador Insurance Agency, Inc., Waverly, Kansas, for prior approval to acquire 24.6 percent of the voting shares of Coffey County Bank Starcs, Inc., Burlington, Kansas.*	Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

<b><u>APPLICATION</u></b>	<b><u>COMMENT PERIOD ENDING DATE</u></b>
Citadel Bankshares, Inc., Wichita, Kansas, for prior approval to engage <u>de novo</u> in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.	Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

<b><u>APPLICATION</u></b>
None.

\*Application is subject to CRA.



FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 11, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(1) application by  
Burkburnett Bancshares, Inc., Burkburnett, Texas  
to acquire The Burkburnett Bank, Burkburnett, Texas

5-1-88

Change in Control application by  
William Yale Fair, Rockport, TX; Wayne T. Nance, San Antonio, TX;  
Jack Henry, Monett, MO; Benjamin Franklin Pitman III, San Antonio, TX;  
John S. Hicklin, Rockport, TX; and Phillip Yeager, San Antonio, TX  
to acquire an interest in Kirby Bancshares, Inc., San Antonio, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

---

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/15/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Interstate Bank of California, Los Angeles, California, to acquire and merge with Bank of Contra Costa, Walnut Creek, California.	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Bank of Seoul, Seoul, Korea, to become a bank holding company through the acquisition of 100 percent of the voting shares of Seoul Bank of California (In Organization), Los Angeles, California.	<u>Newspaper:</u> 5/14/88 <u>Fed. Reg.:</u> 4/08/88
U.S. Bancorp, Portland, Oregon, to acquire 100 percent of Mt. Baker Bank, A Savings Bank, Bellingham, Washington.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/28/88

Section III - Applications Subject to Federal Register Notice Only

Frontier Group Incorporated, La Palma, California, to engage <u>de novo</u> in originating and brokering real estate loans through Frontier Services, Inc., La Palma, California, pursuant to Section 225.25(b)(1).	<u>Fed. Reg.:</u> Not available
Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada, to indirectly acquire 100 percent of Wood Gundy Corp., New York, New York.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

\*\*\*\*