

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 13
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending March 26, 1988

H.2
MARCH 21, 1988 TO MARCH 25, 1988

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Community Reinvestment Act -- statement by Governor
Seger before the Senate Committee on Banking,
Housing, and Urban Affairs, March 23, 1988.
Authorized, March 21, 1988.

BANK HOLDING COMPANIES

Bryn Mawr Bank Corporation, Bryn Mawr, Pennsylvania
-- to engage in loan marketing and advisory
services through Havens & Company, Inc., Radnor,
Pennsylvania.
Approved, March 21, 1988.

The Citizens and Southern Corporation, Atlanta,
Georgia; and Citizens and Southern Georgia
Corporation -- to acquire factoring assets through
C&S Business Credit, Inc., Tucker, Georgia.
Approved, March 21, 1988.

NCB Corp., Culver, Indiana -- petition for review of
the Reserve Bank's approval of an application to
acquire Norcen Bank.
Denied, March 22, 1988.

BANKS, STATE MEMBER

Hinsbrook Bank & Trust Company, Willowbrook, Illinois
-- temporary management interlock with Palos Bank
and Trust Company, Clarendon Hills, Illinois.
Approved, March 22, 1988.

Security First Bank, Media, Pennsylvania -- temporary
management interlock with First National Bank of
West Chester, West Chester, Pennsylvania.
Approved, March 22, 1988.

BOARD OPERATIONS

National Information Center for Systemwide Structure
and Financial Information -- establishment.
Approved, March 22, 1988.

Organization and procedure and delegation of
administrative authority -- revised statements.
Approved, March 21, 1988.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESERVE BANK OPERATIONS

Federal Reserve Bank of Minneapolis -- conceptual design and budget for the Helena Branch building. Approved, March 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 4018 West Mercury Boulevard, Hampton, Virginia. Approved, March 22, 1988.
Richmond	Central Fidelity Bank, Richmond, Virginia -- to establish a branch at Tightsqueeze Plaza, U.S. Route 29 and State Route 703, Chatham, Virginia. Approved, March 25, 1988.
Philadelphia	Commerce Bank, Camp Hill, Pennsylvania -- to establish a branch in the Hampden Center Shopping Plaza at 2900 Carlisle Pike, Mechanicsburg, Pennsylvania. Approved, March 25, 1988.
Chicago	Hinsbrook Bank and Trust, Willowbrook, Illinois -- to establish a branch at 6702 South Route 83, Darien, Illinois. Approved, March 23, 1988.
New York	Manufacturers Hanover Trust Company, New York, New York -- to establish a branch at 419 Central Avenue, southeast corner of Carmen Avenue, Cedarhurst, Nassau County, New York. Approved, March 22, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

- Philadelphia Meridian Bank, Reading, Pennsylvania -- to establish an off-site electronic facility at the Shop-Rite at Front and Olney, 101 East Olney Avenue, Philadelphia County, Pennsylvania. Approved, March 21, 1988.
- New York United Jersey Bank, Hackensack, New Jersey -- to establish a branch and drive-in facility at 605 Valley Road and 529 Valley Road, Montclair, New Jersey. Approved, March 22, 1988.

BANK HOLDING COMPANIES

- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- to purchase and sell gold and silver bullion and coins and to underwrite and deal in government obligations and money market instruments and provide related financial and investment advice, through AT Investment Services Corp. Approved, March 22, 1988.
- Richmond Bank Maryland Corp., Towson, Maryland -- to acquire Bank of Maryland - Harford County, Bel Air, Maryland. Approved, March 24, 1988.
- Chicago Bath State Bancorp, Bath, Indiana -- to become a bank holding company by acquiring The Bath State Bank. Approved, March 24, 1988.
- St. Louis Cadiz Bancorp, Inc., Cadiz, Kentucky -- to become a bank holding company by acquiring the successor by merger to Bank of Cadiz and Trust Company. Approved, March 22, 1988.
- Chicago CNBC Bancorp, Inc., Chicago, Illinois -- to engage de novo, through CNBC Development Corporation, in real estate development and rehabilitation lending. Returned, March 21, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First American Bank Corporation, Elk Grove Village, Illinois -- to acquire Keystone Data Corporation, Kankakee, Illinois, and provide data processing and data transmission services to financial institutions. Permitted, March 25, 1988.
Secretary	First Florida Banks, Inc., Tampa, Florida, and 7L Corporation -- to acquire First Florida Bank of Orange County, N.A., Orlando, Florida. Approved, March 22, 1988.
Chicago	First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- to acquire First Interstate Commercial Corporation of Wisconsin. Approved, March 24, 1988.
Kansas City	FirstTier Financial, Inc., Omaha, Nebraska -- to acquire Circle Management Company, Kearney, Nebraska, and Guaranty Trust Company. Withdrawn, March 25, 1988.
Cleveland	Huntington Bancshares, Inc., Columbus, Ohio -- to engage de novo through The Huntington Company in providing advice regarding the structuring of and arranging of interest rate swaps, interest rate caps, and similar transactions; providing advice in connection with mergers, acquisitions and divestitures, and financing transactions for nonaffiliated financial and nonfinancial institutions; and providing valuation and fairness opinions in connection with such transactions. Permitted, March 25, 1988.
St. Louis	National City Bancshares, Inc., Evansville, Indiana -- to acquire the successor by merger to The Peoples National Bank of Grayville, Grayville, Illinois. Approved, March 24, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- San Francisco Pacific Western Bancshares, San Jose, California --
to provide data processing services through Pacific
Western Information Systems in the United States
and abroad.
Permitted, March 24, 1988.
- Atlanta Smoky Mountain Bancorp, Inc., Gatlinburg, Tennessee
-- to become a bank holding company by acquiring
The First National Bank of Gatlinburg.
Withdrawn, March 21, 1988. .
- San Francisco Standard Chartered PLC, London, England; Standard
Chartered Bank; Standard Chartered Overseas
Holdings Limited; Standard Chartered Holdings,
Inc., Los Angeles, California; and Union Bancorp --
to acquire Western Bank Holding Company, Bellevue,
Washington.
Withdrawn, March 24, 1988.
- Richmond UBS Holding Company, Inc., Glenville, West Virginia
-- to become a bank holding company by acquiring
Kanawha Union Bank and The Weston National Bank,
Weston, West Virginia.
Approved, March 23, 1988.
- Richmond United Bankshares, Inc., Charleston, West Virginia --
to acquire Webster County National Bank, Webster
Springs, West Virginia.
Approved, March 23, 1988.
- Richmond United Bankshares, Inc., Charleston, West Virginia --
to acquire Ohio Valley National Bank of Vienna,
Vienna, West Virginia.
Approved, March 23, 1988.
- Richmond United Bankshares, Inc., Charleston, West Virginia --
to acquire Heritage Bancorp, Inc., Glenville, West
Virginia.
Approved, March 23, 1988.
- Kansas City Warrior Bank Corporation, Inc., Cashion, Oklahoma --
to become a bank holding company by acquiring
Community State Bank.
Approved, March 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago West Iowa Banc Corp., Marcus, Iowa -- to become a bank holding company by acquiring The Farmers State Bank.
Approved, March 25, 1988.

BANK PREMISES

New York Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises.
Approved, March 22, 1988.

BANKS, NATIONAL

St. Louis National Bank of Commerce of Mississippi, Starkville, Mississippi -- to form a bank service corporation and underwrite credit life and accident and health insurance.
Permitted, March 23, 1988.

BANKS, STATE MEMBER

Staff Director The Schenectady Trust Company, Schenectady, New York
BS&R -- to issue subordinated debentures.
Approved, March 22, 1988.

CAPITAL STOCK

Kansas City First Nebraska Bank, Valley, Nebraska -- redemption of shares.
Approved, March 23, 1988.

Minneapolis Frazee Bancorporation, Inc., Frazee, Minnesota -- redemption of shares.
Approved, March 22, 1988.

Chicago Rossville Bancorp, Inc., Rossville, Illinois -- redemption of shares.
Approved, March 25, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	NIS Bank for Savings, Northampton, Massachusetts, proposed merger with Community Savings Bank, Holyoke, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 25, 1988.
New York	North Interim Savings Bank, Mattituck, New York, proposed merger with Southold Savings Bank, Southold, New York -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 22, 1988.
Boston	Plymouth Guaranty Savings Bank, Plymouth, New Hampshire, proposed merger with Meredith Bank & Trust, Meredith, New Hampshire; Baypoint Bancorp, Inc.; and New Hampshire and Laconia Peoples National Bank, Laconia, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 23, 1988.
Chicago	Sheridan Bank of Peoria, Peoria, Illinois, proposed merger with First of America Bank - Peoria -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 24, 1988.
Boston	Taunton Savings Bank, Taunton, Massachusetts, proposed merger with New Bedford Trust Company, New Bedford, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 24, 1988.
Chicago	Union Bank, Lake Odessa, Michigan, proposed merger with Lake Odessa State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 24, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco United Savings Bank, Salem, Oregon, proposed acquisition of assets and assumption of deposit liabilities of Tualatin Valley Bank, Hillsboro, Oregon -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 22, 1988.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California, proposed merger with Barclays Bank of California -- report to the Comptroller of the Currency on competitive factors. Submitted, March 21, 1988.

EXTENSIONS OF TIME

- Kansas City Aspen Bank Shares, Ltd., Aspen, Colorado -- extension to April 7, 1988, to acquire Pitkin County Bank and Trust. Granted, March 23, 1988.
- Chicago First United Financial Services, Inc., Arlington Heights, Illinois -- extension to June 13, 1988, to engage de novo in lending activities through Arlington Mortgage Company. Granted, March 22, 1988.
- Cleveland NBM Bancorp, Inc., Montpelier, Ohio -- extension to June 21, 1988, to acquire National Bank of Montpelier. Granted, March 23, 1988.
- San Francisco Security Pacific Corporation, Los Angeles, California -- extension to divest property. Granted, March 25, 1988.
- Chicago Valley Bancorporation, Appleton, Wisconsin -- extension to June 7, 1988, to acquire Valley Bancard, Inc., Madison, Wisconsin. Granted, March 22, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

Staff Director The First National Bank of Chicago, Chicago, Illinois
BS&R -- to make an additional investment in
 International Commercial Bank, London, England.
 Permitted, March 25, 1988.

Staff Director Irving Trust Company, New York, New York -- to make
BS&R an additional investment in International
 Commercial Bank, London, England.
 Permitted, March 25, 1988.

MEMBERSHIP

Atlanta First Central Bank, St. Petersburg, Florida -- to
 become a member of the Federal Reserve System.
 Approved, March 24, 1988.

RESERVE BANK OPERATIONS

General Counsel Farm Credit System Financial Assistance Corporation
 -- fiscal agency agreement.
 Approved, March 22, 1988.

Director, FRBO Federal Reserve Bank of Atlanta -- expedited funds
 availability expenditures.
 Approved, March 23, 1988.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Affiliated Banc Corporation, Holyoke, Massachusetts - 3(a)(1) application to become a bank holding company through the acquisition of Vanguard Savings Bank, Holyoke, Massachusetts**	Newspaper	04-17-88
	Federal Register	Not Yet Established

Citizens Financial Group, Inc., Providence, Rhode Island - 3(a)(3) application to retain Citizens Savings Bank, Providence, Rhode Island**	Newspaper	04-23-88
	Federal Register	Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice)

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Midland Bank PLC, London, England to engage through its subsidiary, Thomas Cook, Inc., in purchasing and selling foreign currency.

4/8/88

SECTION IV

Applications Not Involving
Public Comment

Bankers Trust New York Corporation, New York, New York to make an additional investment in B.T. New Zealand (Holding) Limited, Auckland, New Zealand.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Yet Available



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None

Correction to Section II of the Applications Bulletin dated March 21, 1988.
The last comment period for the following application expires on April 4, 1988
not April 14, 1988:

Comment Period Ending Date

First Jermyn Corporation, Jermyn, PA Mr. Peter Sabia who currently owns more than 10% of the shares of First Jermyn Corporation seeks approval to acquire an additional 3 to 5% of the Corporation's shares pursuant to the Change in Bank Control Act.

Newspaper:
Federal Register

4/4/88
3/23/88

Ten Independence Mall, Philadelphia, PA 19106, (215) 574-6000

Cleveland Reserve Bank Applications
For Week Ending March 26, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

Received application from The Fifth Third Bank, Cincinnati, Ohio, for permission to establish a branch at Forest Road and Beechmont Avenue, Cincinnati, Ohio.

COMMENT PERIOD ENDING

*April 22, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a) (1) application from FarmMerc, Inc., Caldwell, Ohio, to acquire The Farmers and Merchants Bank, Caldwell, Ohio.

*N - April 16, 1988

Received Section 3(a) (3) application from Community First Financial Inc., Maysville, Kentucky, to acquire 66.70 percent of the voting shares of The Citizens National Bank, Ripley, Ohio.

*F - April 24, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Notice from National City Corporation, Cleveland, Ohio, of its intent to acquire, pursuant to Section 4(c) (14) of the Bank Holding Company Act and Section 211.34 of Regulation K, First Kentucky National Trading Company, Louisville, Kentucky.

April 25, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Received request from The Commercial Bank, Delphos, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

* - Subject to CRA

N - Newspaper comment period

F - Federal Register comment period

6636B/3, 4

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 7530 Tidewater Drive, Norfolk, Virginia.	4-22-88

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Golden Bancorp, Inc., Milton, West Virginia, for prior approval to become a bank holding company through the acquisition of The Commercial Bank of Bluefield, Bluefield, West Virginia.	4-23-88
Delmar Bancorp, Delmar, Maryland, for prior approval to become a bank holding company through the acquisition of The Bank of Delmar, Delmar, Maryland.	4-14-88

The above applications are subject to the Community Reinvestment Act.

Donald C. Bauerle, Sr., Notice of Change in Control with respect to Carolina Mountain Holding Company, Highlands, North Carolina.	4-19-88
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Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Key Centurion Bancshares, Inc.,
Charleston, West Virginia, for prior
approval to acquire Reliable Mortgage
Company, Charleston, West Virginia.

MNC Financial, Inc., Baltimore, Maryland,
to engage in the activities of an
industrial or Morris Plan bank, or
industrial loan company; selling credit life,
disability, or involuntary unemployment
insurance; issuing and retail selling of
money orders and similar consumer payment
instruments with a face value not more
than \$1,000; selling U. S. savings bonds;
and selling traveler's checks, through the
acquisition of: Applewood U.S. Industrial
Bank, Golden, Colorado; Aurora U.S.
Industrial Bank, Aurora, Colorado; Boulder
U.S. Industrial Bank, Boulder, Colorado;
Colorado Springs U.S. Industrial Bank,
Colorado Springs, Colorado; Fort Collins
U.S. Industrial Bank, Fort Collins, Colorado;
Littleton U.S. Industrial Bank, Littleton,
Colorado; Pueblo U.S. Industrial Bank, Pueblo,
Colorado; and Thornton U.S. Industrial Bank,
Thornton, Colorado. The activities would be
conducted nationwide.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

*Expiration of comment period specified in the Federal Register.

March 28, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Moundville Bancshares Moundville, Alabama 1-BHC formation, Bank of Moundville, Moundville, Alabama.	04-15-88 Federal Register

Ready Bancorp, Inc.
Hialeah, Florida
1-BHC formation, Ready State Bank, Hialeah, Florida.

Whitney Holding Corporation
New Orleans, Louisiana
Change In Control by Auckland Pension Funds Limited, Wellington, New Zealand and six firms to indirectly acquire an additional 12.03 percent, increasing total ownership to 19.95 percent.

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Colonial BancGroup, Inc. Montgomery, Alabama To engage de novo in performing appraisals of real estate and personal property, including securities through an incorporated division, pursuant to section 225.25(b) (13) of Regulation Y.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
Community Bancshares, Inc. Blountsville, Alabama To redeem 22,792 shares (5.38 percent) of its outstanding common stock.
LCB Corporation, Incorporated Fayetteville, Tennessee To redeem 15 percent of its outstanding shares of common stock.

Chicago Reserve Bank Applications

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Comerica Bank - Detroit Detroit, Michigan Delco Products, 13000 Eckels Livonia, Michigan	3-14-88*
EFT	Comerica Bank - Detroit Detroit, Michigan Express 500 Station, 8438 Telegraph Dearborn Heights, Michigan	3-14-88*
EFT	Comerica Bank - Detroit Detroit, Michigan University of Michigan, North Campus Commons, 2101 Bonisteel Blvd. North Campus, Ann Arbor, Michigan	3-14-88*

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Peoria Corp. Peoria, Illinois Farmers State Bank of Benson Benson, Illinois	3-29-88*
Y-2	Midwest Financial Group, Inc. Peoria, Illinois First Morton Bancorp, Inc. Morton, Illinois First National Bank of Morton Morton, Illinois	N/A
Y-2	Comerica Incorporated Detroit, Michigan Grand Banshares, Inc. Dallas, Texas Grand Bank R.L. Thornton at Grand Dallas, Texas Grand Bank, N.A. Dallas, Texas Grand Bank, Northeast Dallas, Texas	N/A

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Illinois Corporation Evanston, Illinois United Illinois Bank of Troy Troy, Illinois	N/A
Y-2	Illini Community Bancorp, Inc. Springfield, Illinois Elkhart Bancshares, Inc. Elkhart, Illinois Elkhart Community Bank Elkhart, Illinois	4-21-88*
Y-2	First of America Bancorporation-Indiana Kalamazoo, Michigan Lakeshore Bank and Trust Company Michigan City, Indiana	N/A
Y-2	First of America Bank Corporation Kalamazoo, Michigan Lakeshore Bank and Trust Company Michigan City, Indiana	N/A
Y-2	Mid-Citco Incorporated Chicago, Illinois (10,000 voting shares) Union Bank and Trust Company Oklahoma City, Oklahoma	N/A
Y-2	Mid-Citco Incorporated Chicago, Illinois (490 voting and 95,000 nonvoting shares) Union Bank and Trust Company Oklahoma City, Oklahoma	N/A
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Rush County National Corporation Rushville, Indiana	4-04-88**
Y-1	Peoples Bancorporation of Northwest Iowa Rock Valley, Iowa Peoples Bank & Trust Rock Valley, Iowa	4-07-88**
Y-1	First Affiliated Bancorp, Inc. Watska, Illinois Wateska First National Bank Wateska, Illinois	4-08-88**

Chicago Reserve Bank Applications

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	1889 Bankcorp North Branch, Michigan Pioneer Bank North Branch, Michigan	4-13-88**
Y-1	Waymar Bancorporation Spirit Lake, Iowa First Bank of and Trust Spirit Lake, Iowa	4-01-88**
Y-1	F S Bancshares, Inc. Markesan, Wisconsin Farmers State Bank Markesan, Wisconsin	4-14-88**
Y-1	Vogel Bancshares, Inc. Orange City, Iowa Sioux County State Bank Orange City, Iowa	4-14-88**
CofC	Beecher Bancorp Beecher, Illinois CofC by Bruce Brockelmann	4-08-88**
Y-2	F & M Bancorporation, Inc. Kaukauna, Wisconsin PTD Bancorp, Inc. Potosi, Wisconsin Potosi State Bank Potosi, Wisconsin Darman Financial of Wisconsin, Incorporated Verona, Wisconsin First State Bank Fennimore, Wisconsin	1-31-88*
Y-2	First Dubuque Corp. Dubuque, Iowa Andrew Financial Corp. Bellevue, Iowa Andrew Savings Bank Bellevue, Iowa	3-25-88*
Y-2	F & M Merger Bancorporation Kaukauna, Wisconsin PTD Bancorp, Inc. Potosi, Wisconsin Potosi State Bank Potosi, Wisconsin Darman Financial of Wisconsin, Incorporated Verona, Wisconsin First State Bank Fennimore, Wisconsin	1-31-88*

Chicago Reserve Bank Applications

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4c8	Northern Trust Corporation Chicago, Illinois Northern Investment Management Co. Chicago, Illinois	N/A
4c8	First Wisconsin Corporation Milwaukee, Wisconsin R E Services, Inc.; expanding MTG Lending Act to entire U.S. Madison, Wisconsin	N/A
4c8	Illini Community Bancorp, Inc. Springfield, Illinois Illini Recovery Service; to collect past due accounts Springfield, Illinois	N/A
4c8	CNBC Bancorp, Inc. Chicago, Illinois CNBC Development Corporation Chicago, Illinois	4-08-88**
4c8	Midwest Financial Group, Inc. Peoria, Illinois Midwest Financial Mortgage Banking Corporation Peoria, Illinois	4-13-88**

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
	Continental International Finance Corporation Chicago, Illinois CIFC's intent to make an additional investment directly in its wholly-owned Brazilian subsidiary, Continental Illinois Servicos, Ltda. and indirectly in its Brazilian joint venture, Continental Illinois Sellas Banco de Investimento S.A.	N/A

*Newspaper

**Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in Control notice involving Montgomery County Bancshares, Inc., Little Rock, Arkansas, by G. R. Mosley	(Not available)
*Section 3(a)(3) application by Old National Bancorp, Evansville, Indiana, to acquire The Peoples National Bank in Lawrenceville, Lawrenceville, Illinois	(Not available)
*Section 3(a)(1) application by First Financial Corporation of America, Salem, Missouri, to acquire The First National Bank of Salem, Salem, Missouri	(Not available)
*Section 3(a)(3) application by CNB Bancshares, Inc., Evansville, Indiana, to acquire Haubstadt State Bank, Haubstadt, Indiana	(Not available)
*Section 3(a)(3) application by CNB Bancshares, Inc., Evansville, Indiana, to acquire Posey Bancorporation, Wadesville, Indiana, thereby acquiring Farmers Bank and Trust Company, Wadesville, Indiana	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

*This application is subject to CRA.

Federal Reserve Bank of St. Louis

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

GEBSCO, Inc.
Cochrane, WI
To acquire Firstmondovi, Inc.
Mondovi, WI

Firstmondovi, Inc.
Mondovi, WI
Bank of Mondovi
Mondovi, WI

4-30-88
(Federal Register)

Minnesota-Wisconsin Banc-
shares, Inc.
Newport, MN
To acquire Carver County Banc-
shares, Inc.
Chaska, MN

James Heike
To acquire control of 25.0% of
Firstmondovi, Inc., Mondovi, WI

4-12-88
(Federal Register)

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Norwest Corporation
Minneapolis, MN

To indirectly engage in (01A) mortgage banking activities through the acquisition of 11 Ohio offices of Magnet Mortgage, Inc., Charleston, West Virginia, by Norwest Mortgage, Inc. The activity will be conducted in the state of Ohio.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First Junction City Bancshares, Inc., Junction City, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Junction City First National Company, Junction City, Kansas, parent of First National Bank and Trust Company of Junction City, Junction City, Kansas.*

Not Available

The Banks of Mid-America Thrift and Salary Deferral Plan and Employee Profit Sharing Plan, Oklahoma City, Oklahoma, for approval to retain 10.6 percent of Banks of Mid-America, Inc., Oklahoma City, Oklahoma.

Not Available

Warrior Bank Corporation, Inc., Cashion, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Community State Bank, Cashion, Oklahoma.

Not Applicable

Don C. McNeill, Thomas, Oklahoma, for prior approval to increase his proportionate ownership of Thomas Bancshares, Inc., Thomas, Oklahoma, by 1.51 percent to 26.50 percent.

Not Available

J. David Davenport, Edmond, Oklahoma, for prior approval to increase his proportionate ownership of Quail Creek Bancshares, Inc., Oklahoma City, Oklahoma, by 6.9 percent to 21.8 percent.

April 8, 1988

Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 100 percent of the voting shares of Commerce Bank - Nixa, N.A., Nixa, Missouri, a de novo bank.*

April 14, 1988

Bancorp II, Inc., Kansas City, Kansas, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The Citizens Bank of Pilot Grove, Pilot Grove, Missouri.*

April 1, 1988

First Alma Bancshares, Inc., Alma, Kansas, for prior approval to become a bank holding company through the acquisition of 81.6 percent of the voting shares of The First National Bank of Alma, Alma, Kansas.*

April 8, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
United Community Corporation, Oklahoma City, Oklahoma, for prior approval to acquire 50 percent of the voting shares of Unitech Inc., Oklahoma City, Oklahoma, and thereby engage indirectly in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.	Not Available
OMNIBANCORP, Denver, Colorado, for prior approval to engage <u>de novo</u> in providing management consulting services to depository institutions.	April 13, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/03/21

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE *

<u>APPLICATION</u>	<u>NOTICE EXP</u>
GUSTINE-DELEON BANCSHARES, INC., GUSTINE, TX 3(A)(1) FIRST STATE BANK, THE, GUSTINE, TX	88/04/21

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY
(NOT SUBJECT TO CRA)

<u>APPLICATION</u>
NONE

SECTION IV - NOTICES UNDER THE CHANGE IN BANK CONTROL ACT SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE (NOT SUBJECT TO CRA) *

<u>NOTICE</u>	<u>NOTICE EXP</u>
NONE	

* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

PGM: DHCLRMH2

FEDERAL RESERVE BANK OF SAN FRANCISCO

88-13
Week ending 3/25/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Bank of Seoul, Seoul, Korea, to become a bank holding company through the acquisition of 100 percent of the voting shares of Seoul Bank of California (In Organization), Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/08/88
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Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to acquire at least 80 percent of Brophy, Gestal, Knight & Co., L.P., New York, New York, a primary security dealer.	<u>Fed. Reg.:</u> 4/15/88
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice
