

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1988, No. 12  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending March 19, 1988

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Economic outlook -- statement by Chairman Greenspan before the Joint Economic Committee, March 15, 1988.

Published, March 15, 1988.

Real Estate Appraisal Reform Act -- statement by Mr. Taylor before the Subcommittee on Commerce, Consumer and Monetary Affairs of the House Committee on Government Operations, March 15, 1988. Authorized, March 14, 1988.

**BANK HOLDING COMPANIES**

First Interstate Bancorp, Los Angeles, California, and First Interstate Bancorp of Texas -- application to acquire Allied Agency, Inc., Houston, Texas, and act as managing general agent for the vendor single interest programs of the subsidiary banks of Allied Bancshares, Inc. Approved, March 15, 1988.

**REGULATIONS AND POLICIES**

Membership -- procedures and standards for admission to membership in the Federal Reserve System of newly chartered state banks and supervision of newly chartered state member banks. Approved, March 16, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Philadelphia	First Bank of Philadelphia, Philadelphia, Pennsylvania -- to establish a branch at 1760 Market Street. Approved, March 14, 1988.
New York	Great Eastern Bank, Flushing, New York -- to establish a branch at 1618 East Broadway. Approved, March 14, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

- Philadelphia** Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic facility at the Shop-Rite of Roosevelt Boulevard, 11000 Roosevelt Boulevard, Philadelphia, Pennsylvania.  
Approved, March 14, 1988.
- Chicago** Security Bank and Trust Company, Southgate, Michigan -- to establish a branch at 14 Mile Road, approximately 300 feet west of Haggerty Road, Novi, Oakland County, Michigan.  
Approved, March 15, 1988.

**BANK HOLDING COMPANIES**

- Boston** B&T Holding Company, L.P.; Wainwright Capital Company, L.P.; Wainwright Capital Management Company, L.P.; and Wainwright Capital Corp., Boston, Massachusetts -- to acquire Wainwright Bank and Trust Company.  
Withdrawn, March 16, 1988.
- New York** Citicorp, New York, New York -- to issue variably denominated payment instruments.  
Withdrawn, March 14, 1988.
- Chicago** Commercial National Financial Corporation, Ithaca, Michigan -- to acquire Commercial National Bank, Alma, Michigan.  
Approved, March 18, 1988.
- San Francisco** First Community Bancorp, Lacey, Washington -- to engage de novo in providing courier services.  
Returned, March 16, 1988.
- Boston** Fleet/Norstar Financial Group, Inc., Providence, Rhode Island -- to engage de novo in commercial lending through Fleet Mezzanine Capital Inc.  
Permitted, March 13, 1988.
- Cleveland** Georgetown Bancorp, Inc., Georgetown, Kentucky -- to acquire Georgetown Bank & Trust Company.  
Approved, March 17, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Liberty National Bancorp, Inc., Louisville, Kentucky -- to acquire Bank of Shelbyville, Shelbyville, Kentucky, by means of a merger of BSHCP Corporation and KBT Bancshares, Inc. Approved, March 18, 1988.
Kansas City	Northern Missouri Bancshares, Inc., Unionville, Missouri -- to acquire Farmers Bank of Unionville. Approved, March 18, 1988.
Minneapolis	Olmstead Bancorporation, Byron, Minnesota -- to engage de novo in providing portfolio investment advice to any person. Permitted, March 18, 1988.
Chicago	Prairieland Bancorp, Inc., Bushnell, Illinois -- to acquire Prairieland Accounting and Tax Service. Returned, March 16, 1988.
Atlanta	Public National Bank Corporation, Key Largo, Florida -- to acquire The First National Bank of Monroe County. Approved, March 18, 1988.
Philadelphia	State Bancshares, Inc., Haverford, Pennsylvania -- to acquire Jefferson Bank of New Jersey, Mount Laurel, New Jersey. Approved, March 18, 1988.
St. Louis	Union Planters Corporation, Memphis, Tennessee, and Union Planters-CBC Acquisition Company -- to acquire CBC Bancorp, Inc., Cookeville, Tennessee. Approved, March 18, 1988.
Dallas	Willow Bend Bancshares, Inc., Plano, Texas -- to acquire Preston North National Bank, Dallas, Texas. Withdrawn, March 15, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

Chicago            Chemical Bank Bay Area, Bay City, Michigan -- to  
                    merge with a branch of Chemical Bank and Trust  
                    Company, Midland, Michigan, located at 100 East  
                    Chippewa Street, Kawkawlin, Michigan.  
                    Approved, March 18, 1988.

Chicago            The Commercial Bank of Champaign, Champaign,  
                    Illinois -- to merge with Marine American National  
                    Bank.  
                    Approved, March 18, 1988.

**BANK PREMISES**

Kansas City        Bank of Love County, Marietta, Oklahoma -- investment  
                    in bank premises.  
                    Returned, March 14, 1988.

**BANKS, STATE MEMBER**

Staff Director    Beaver Trust Company, Beaver, Pennsylvania --  
BS&R              transfer agent registration.  
                    Withdrawn, March 18, 1988.

Dallas             First Bank of Plano, Plano, Texas -- to exercise  
                    fiduciary powers.  
                    Withdrawn, March 14, 1988.

Staff Director    First City Bank of Corpus Christi, Corpus Christi,  
BS&R              Texas -- transfer agent registration.  
                    Withdrawn, March 18, 1988.

**CHANGE IN BANK CONTROL**

San Francisco     Charter National Bancorp, Encino, California --  
                    change in bank control.  
                    Permitted, March 18, 1988.

Dallas             Farmersville Bancshares, Inc., Plano, Texas -- change  
                    in bank control.  
                    Returned, March 16, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Dallas	BancCentral Amarillo, Amarillo, Texas, proposed merger with Security National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 16, 1988.
San Francisco	Bellingham National Bank, Bellingham, Washington proposed merger with Bank of Washington, N.A. -- report to the Comptroller of the Currency on competitive factors. Submitted, March 14, 1988.
St. Louis	Bethalto Mercantile Bank National Association, Bethalto, Illinois, proposed merger with Alton Mercantile Bank National Association, Alton, Illinois -- report to the Comptroller of the Currency on competitive factors. Submitted, March 18, 1988.
Dallas	Central National Bank of San Angelo, San Angelo, Texas, proposed merger with Central National Bank - North and Central National Bank - West -- report to the Comptroller of the Currency on competitive factors. Submitted, March 14, 1988.
Richmond	The Empire National Bank of Clarksburg, Clarksburg, West Virginia, proposed merger with First National Bank at Salem, Salem, West Virginia -- report to the Comptroller of the Currency on competitive factors. Submitted, March 18, 1988.
Atlanta	First Alabama Bank, Montgomery, Alabama, proposed merger with First Alabama Bank of Covington County, Andalusia, Alabama -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 17, 1988.
Atlanta	First Fulton Bank & Trust, Palmetto, Georgia, proposed merger with Barnett Bank, N.A., Marietta, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 16, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta First National Bank of Gatlinburg, Gatlinburg, Tennessee, proposed merger with Interim National Bank of Gatlinburg -- report to the Comptroller of the Currency of competitive factors. Submitted, March 16, 1988.

Atlanta First National Bank of Opelika, Opelika, Alabama, proposed merger with Lee County National Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, March 16, 1988.

Dallas Landmark Bank of Fort Worth, Fort Worth, Texas, proposed merger with Arlington Heights Bank of Fort Worth -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 17, 1988.

Richmond The National Bank of Commerce of Williamson, Williamson, West Virginia, proposed merger with Commerce Interim National Bank -- report to the Comptroller of the Currency on competitive factors. Submitted, March 14, 1988.

Richmond One Valley Bank, National Association, Charleston, West Virginia, proposed purchase of certain assets and assumption of the liabilities of four West Virginia branches of Poughkeepsie Savings Bank, FSB, Poughkeepsie, New York -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 17, 1988.

Chicago State Central Bank, Keokuk, Iowa, proposed acquisition of assets and assumption of liabilities of Iowa State Bank, Fort Madison, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 15, 1988.

1988 3 15

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis            Sullivan State Bank, Sullivan, Indiana, proposed consolidation with Peoples State Bank, Farmersburg, Indiana -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 16, 1988.

Boston              Windsor Bank and Trust Company, Windsor, Connecticut, proposed merger with New England Bank and Trust Company, Enfield, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. Submitted, March 17, 1988.

**EXTENSIONS OF TIME**

Philadelphia        Bank of Mid-Jersey, Bordentown, New Jersey -- extension to open a branch at Homestead-at-Mansfield, Columbus, Burlington County, New Jersey. Granted, March 14, 1988.

San Francisco      BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, March 15, 1988.

Atlanta             Barnett Banks, Inc., Jacksonville, Florida -- extension to June 20, 1988, to engage de novo as a merchant processor for Visa and MasterCard accounts through Barnett Merchants Services Inc. Granted, March 14, 1988.

Chicago             Cole Taylor Bank/Drovers (formerly Drovers Bank of Chicago), Chicago, Illinois -- extension to September 17, 1988, to establish a branch facility at 47th Street and Ashland Avenue. Granted, March 14, 1988.

Richmond            Commercial Bank Shares, Inc., Honea Path, South Carolina -- extension to June 30, 1988, to acquire The Commercial Bank. Granted, March 18, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

**San Francisco**     **FIH, L.P., and FIH, Inc. -- extension to June 24, 1988, to acquire First Interstate of Hawaii, Inc., Honolulu, Hawaii.  
Granted, March 15, 1988.**

**Atlanta**            **Financial Services Bancorp, Inc., Miami, Florida -- extension to June 18, 1988, to acquire Eagle Bank of Broward, N.A., Fort Lauderdale, Florida.  
Granted, March 14, 1988.**

**Richmond**          **Home Bancorp, Inc., Sutton, West Virginia -- extension to June 30, 1988, to acquire The Home National Bank of Sutton.  
Granted, March 17, 1988.**

**St. Louis**          **M & F Capital Corporation, Macon, Mississippi -- extension to April 12, 1988, to acquire Merchants and Farmers Bank.  
Granted, March 16, 1988.**

**Richmond**          **Sovran Financial Corporation, Norfolk, Virginia -- extension to June 20, 1988, to engage in brokering options on U.S. government and agency securities through Sovran Investment Corporation.  
Granted, March 17, 1988.**

**Richmond**          **Sovran Financial Corporation, Richmond, Virginia -- extension to June 23, 1988, to engage de novo in trust company functions through Sovran Investment Corporation.  
Granted, March 17, 1988.**

**Atlanta**            **Sun Banks, Inc., Orlando, Florida, and SunTrust Banks, Inc., Atlanta, Georgia -- extension to July 20, 1988, to acquire shares of Peoples Bank of Lakeland, Lakeland, Florida.  
Granted, March 13, 1988.**

**Atlanta**            **SunTrust Banks, Inc., Atlanta, Georgia, and Sun Banks, Inc., Orlando, Florida -- extension to July 13, 1988, to acquire shares of Florida West Coast Banks, Inc., Venice, Florida.  
Granted, March 16, 1988.**



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

San Francisco Wells Fargo & Company, San Francisco, California --  
extension to divest certain property.  
Granted, March 15, 1988.

**INTERNATIONAL OPERATIONS**

Staff Director National Westminster USA International Bank, New  
BS&R York, New York -- to invest in Sociedad Quimicae y  
Minera de Chile, S.A., Santiago, Chile.  
Permitted, March 15, 1988.

**MEMBERSHIP**

Chicago The Commercial Bank of Champaign, Champaign,  
Illinois -- to become a member of the Federal  
Reserve System.  
Approved, March 18, 1988.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Minneapolis -- fee structure  
for an electronic clearing zone pilot.  
Approved, March 16, 1988.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**FORMS**

Criminal Referral Form (FR 2230) -- extension with revision.

Approved, March 2, 1988.

Report of Changes in Foreign Investments (FR 2064) -- extension.

Approved, March 7, 1988.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago Midwest Financial Group, Inc., Peoria, Illinois --  
to establish a de novo subsidiary, Midwest  
Financial Mortgage Banking Company.  
Returned, March 4, 1988.

**BANKS, FOREIGN**

New York Banca Commerciale Italiana, Milan, Italy -- agreement  
pursuant to section 8 of the Securities Exchange  
Act of 1934 concerning extensions of credit to  
securities brokers and dealers.  
Approved, January 15, 1988.

New York Caisse Nationale de Credit Agricole, Paris, France --  
agreement pursuant to section 8 of the Securities  
Exchange Act of 1934 concerning extensions of  
credit to securities brokers and dealers.  
Approved, March 9, 1988.

New York Kansallis-Osake-Pankki, Helsinki, Finland --  
agreement pursuant to section 8 of the Securities  
Exchange Act of 1934 concerning extensions of  
credit to securities brokers and dealers.  
Approved, February 5, 1988.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

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|-----------|---|
| Cleveland | The Commercial Bank of Grayson, Grayson, Kentucky -- agreement pursuant to section 8 of the Securities Exchange Act of 1934 concerning extensions of credit to securities brokers and dealers. Approved, December 28, 1987. |
| Cleveland | The Preble County Bank of Eaton, Eaton, Ohio -- agreement pursuant to section 8 of the Securities Exchange Act of 1934 concerning extensions of credit to securities brokers and dealers. Approved, December 28, 1987.      |

**EXTENSIONS OF TIME**

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|---------|---|
| Chicago | County Bank Corp., Lapeer, Michigan -- extension to June 9, 1988, to acquire Lapeer County Bank & Trust Co. Granted, March 8, 1988.       |
| Chicago | Lapeer County Bank & Trust Co., Lapeer, Michigan -- extension to June 9, 1988, to merge with Lapeer Interim Bank. Granted, March 8, 1988. |

**INTERNATIONAL OPERATIONS**

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|----------|---|
| New York | American Express Bank International, New York, New York -- to establish a domestic branch. Approved, December 23, 1987. |
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice)

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

Morgan Guaranty Trust Company of New York and Morgan Guaranty International Finance Corporation, both of New York, New York to make additional investments in J.P. Morgan GmbH and J.P. Morgan Holding Deutschland GmbH, both of Frankfurt, Germany.

Irving Trust Company, New York, New York to make an additional investment in International Commercial Bank PLC, London, England.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

N/A - Not Yet Available



**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Republic Bank, Philadelphia, PA (in organization) to become a member of the Federal Reserve System pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H. 4/11/88

Constitution Bank, Philadelphia, PA to establish a branch office at 131 North 21st Street, Philadelphia, PA. 4/8/88

Community Bank & Trust Co., Forest City, PA requests permission to establish a branch to be located at 37 Dundaff Street, Carbondale, PA. 4/10/88

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Comment Period Ending Date

First Jermyn Corporation, Jermyn, PA Mr. Peter Sabia who currently owns more than 10% of the shares of First Jermyn Corporation seeks approval to acquire an additional 3 to 5% of the Corporation's shares pursuant to the Change in Bank Control Act. 4/14/88

Newspaper: 4/4/88  
Federal Register: 3/23/88

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Comment Period Ending Date

CoreStates Financial Corp., Philadelphia, PA to engage de novo, through its existing subsidiary, Signal Financial Corporation, Pittsburgh, PA, in acting as agent for the sale of insurance that is limited to ensuring the repayment of the outstanding balance due on an extension of credit in the event of involuntary unemployment of the debtor, pursuant to Section 4(c)(8) of the Bank Holding Company Act. 4/15/88



FEDERAL  
RESERVE BANK OF  
PHILADELPHIA

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(Continued)

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

CoreStates Financial Corp., Philadelphia, PA to expand its geographical service area of its subsidiary, Signal Financial Corp., Pittsburgh, PA, to include Florida and New Jersey with respect to acting as agent for the sale of insurance directly related to an extension of credit by Signal and its finance subsidiaries, that is limited to ensuring repayment of the outstanding balance on such extension of credit in the event of loss or damage to any property used as collateral for the extension of credit.

4/15/88

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

Cleveland Reserve Bank Applications  
For Week Ending March 19, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a) (1) application *F - April 16, 1988 from Community Banc, Inc., Crooksville, Ohio, to acquire The Crooksville Bank, Crooksville, Ohio.	
Received Section 3(a) (1) application from NC Acquisition Corp., Cleveland, Ohio, to acquire First Kentucky National Corporation, Louisville, Kentucky, and its eight bank subsidiaries located in Kentucky, Indiana, and Virginia.	*F - April 17, 1988
Received Section 3(a) (3) application from National City Corporation, Cleveland, Ohio, to acquire First Kentucky National Corporation, Louisville, Kentucky, and its eight bank subsidiaries located in Kentucky, Indiana, and Virginia.	*F - April 17, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Received Section 4(c) (8) application from National City Corporation, Cleveland, Ohio, to acquire the 15 nonbanking subsidiaries of First Kentucky National Corporation, Louisville, Kentucky.	April 17, 1988
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Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
MNC Financial, Inc., Baltimore, Maryland, for prior approval to acquire Atlantic Coast Mortgage Company, Fairfax, Virginia.	3-4-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish an Electronic Funds Transfer Facility in the Dietrick Dining Hall at Virginia Polytechnic Institute and State University, Blacksburg, Virginia.	4-1-88
F & M Bank-Martinsburg, Martinsburg, West Virginia, for membership in the Federal Reserve System.	4-15-88
F & M Bank-Martinsburg, Martinsburg, West Virginia, an organizing bank, for prior approval to merge with Merchants and Farmers Bank, Martinsburg, West Virginia.	4-15-88

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
ENB Financial Corporation, Elkridge, Maryland, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Elkridge National Bank, Elkridge, Maryland.	4-14-88
F & M National Corporation, Winchester, Virginia, for prior approval to acquire 100% of the voting shares of the successor by merger to Merchants and Farmers Bank, Martinsburg, West Virginia.	4-15-88

The above applications are subject to the Community Reinvestment Act.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None

\*Expiration of comment period specified in the Federal Register.

March 14, 1988

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama To acquire Latta Bank & Trust Co., Latta, South Carolina.	04-01-88 Newspaper
SouthTrust Corporation Birmingham, Alabama To acquire Metroplex Bancshares, Inc., Dallas, Texas.	04-07-88 Newspaper
First Bancorp, Inc. Marathon, Florida 1-BHC formation, The First National Bank of the Florida Keys, Marathon, Florida.	04-01-88 Newspaper
First Sterling Bancshares, Inc. Winter Haven, Florida To acquire First Sterling Bank of Osceola County, Kissimmee, Florida (in organization).	04-02-88 Newspaper
Citizens National Bancorp, Inc. Athens, Tennessee 1-BHC formation, Citizens National Bank of Athens, Athens, Tennessee.	03-30-88 Federal Register
First American Corporation Nashville, Tennessee To merge with Northern of Tennessee Corp., Clarksville, Tennessee, and acquire its banking subsidiaries.	04-02-88 Newspaper
First City Bancorp, Inc. Murfreesboro, Tennessee 1-BHC formation, First City Bank, Murfreesboro, Tennessee.	04-06-88 Federal Register

Federal Reserve Bank of Atlanta  
Applications Bulletin

Section III - Applications Subject to  
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Florida National Banks of Florida, Inc. Jacksonville, Florida To acquire Florida National Insurance Services, Inc., Jacksonville, Florida & engage in insurance activities, pursuant to section 225.25(b)(9) of Regulation Y. Application involves an initial joint venture.	04-01-88 Federal Register

Chicago Reserve Bank Applications

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Marine American State Bank Bloomington, Illinois 319 North Street, Normal, Illinois	N/A
EFT	Davenport Bank and Trust Company Davenport, Iowa Food-4-Less, 1010 East Kimberly Road, Davenport, Iowa	N/A
Membership	Beverly Bank of Lockport Lockport, Illinois (in organization) To become a member of the Federal Reserve System	N/A
Merger	The Commercial Savings Bank Adrian, Michigan The Jipson-Carter State Bank Blissfield, Michigan	N/A
Branch	The Grant State Bank Grant, Michigan Northeast Corner M-37 and M-82, Garfield & Brooks Township Newaygo, Michigan	4-3-88*
Merger	Old Kent Bank of Kalamazoo Kalamazoo, Michigan Old Kent Bank of Allegan Allegan, Michigan Old Kent Bank of Battle Creek Battle Creek, Michigan Old Kent Bank of Three Rivers Three Rivers, Michigan Old Kent Bank of South Haven South Haven, Michigan	3-18-88*

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	- Peoples Bancorporation of Northwest Iowa Rock Valley, Iowa Peoples Bank and Trust Rock Valley, Iowa	4-1-88* 4-7-88**
Y-2	First of America Bancorporation-Illinois Libertyville, Illinois Sheridan Bank of Peoria Peoria, Illinois	4-1-88* 4-4-88**

Chicago Reserve Bank Applications

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First of America Bank Corporation Kalamazoo, Michigan Sheridan Bank of Peoria Peoria, Illinois	4-1-88* 4-4-88**
Y-1	Park Ridge Bancshares, Inc. Stevens Point, Wisconsin Bank of Park Ridge Park Ridge, Wisconsin	3-14-88*
Y-1	Waymar Bancorporation Spirit Lake, Iowa First Bank and Trust Spirit Lake, Iowa	4-4-88*
CoC-HC RoS	Beecher Bancorp, Inc. Beecher, Illinois Bruce W. Bockelmann & Redeem 644 shares common stock Farmers State Bank of Beecher Beecher, Illinois	N/A
Y-1	1889 Bankcorp East Lansing, Michigan Pioneer Bank North Branch, Michigan	N/A
Y-1	FS Bancshares, Inc. Markesan, Wisconsin Farmers State Bank Markesan, Wisconsin	3-4-88*
CoC-HC	Unibancorp, Inc. Chicago, Illinois Brierley Investment Limited; Citizens Graizers Life Assurance; Industrial Equity Limited; Wilbur Enterprises Limited; Industrial Equity; Auckland Pension Unibantrust Company, Chicago, Illinois Unibantrust/Hawthorne, Wheaton, Illinois	N/A
Y-1	- Vogel Bancshares, Inc. Orange City, Iowa Sioux County State Bank Orange City, Iowa	N/A

Chicago Reserve Bank Applications

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Beverly Bancorporation, Inc. Chicago, Illinois Martinsville State Bank Martinsville, Illinois	N/A

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4c8	Midwest Financial Group, Inc. Peoria, Illinois Midwest Financial Mortgage Banking Company Peoria, Illinois	3-30-88**
4c8	R & J Financial Corporation, Inc. Elma, Iowa Engage in general insurance activities thru Peoples Insurance Agency, Elma, Iowa	N/A

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

\*Newspaper

\*\*Federal Register

N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Change in Control notice involving Mathes Bancshares, Inc., Ellington, Missouri, by Elmer H. Austermann, Jr.	(Not available)
*Section 3(a)(1) application by Porter Bancorp, Inc., Pleasureville, Kentucky, to acquire The Central Bank of North Pleasureville, Pleasureville, Kentucky	(Not available)
*Section 3(a)(1), application by S.Y. Bancorp, Inc., Louisville, Kentucky, to acquire Stock Yards Bank & Trust Company, Louisville, Kentucky	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

<u>Application</u>
None.

\*This application is subject to CRA.



FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 100 percent of the voting shares of Commerce Bank - Nixa, N.A., Nixa, Missouri, a de novo bank.\*

Not Available

DB Holding Company, Inc., Omaha, Nebraska, for prior approval to become a bank holding company through the acquisition of 91.9 percent of the voting shares of Omaha State Corporation, Omaha, Nebraska, parent of Omaha State Bank, Omaha, Nebraska.\*

Not Available

Charles Travis Henderson, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership of Choctaw Bancorp, Inc., Choctaw, Oklahoma, by 81.64 percent to 82.06 percent.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

OMNIBANCORP, Denver, Colorado, for prior approval to engage de novo in providing management consulting services to depository institutions.

Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

**APPLICATION**

Arkansas Valley Bancshares, Inc.,  
Broken Arrow, Oklahoma, for  
approval to retain 140 shares of  
its own stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/03/14

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
COMMUNITY BANK, KATY, TX BRANCH OFFICE TO BE AT 20045 KATY FREEWAY, KATY ,TEXAS	88/03/18

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE \*

<u>APPLICATION</u>	<u>NOTICE EXP</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY  
(NOT SUBJECT TO CRA)

<u>APPLICATION</u>
NONE

SECTION IV - NOTICES UNDER THE CHANGE IN BANK CONTROL ACT SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE (NOT SUBJECT TO CRA) \*

<u>NOTICE</u>	<u>NOTICE EXP</u>
NONE	

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\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

PGM: DHCLRMH2

FEDERAL RESERVE BANK OF SAN FRANCISCO

88-12  
Week ending 3/18/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Bank of Seoul, Seoul, Korea, to become a bank holding company through the acquisition of 100 percent of the voting shares of Seoul Bank of California (In Organization), Los Angeles, California.

Newspaper: Not available  
Fed. Reg.: 4/08/88

Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to acquire at least 80 percent of Brophy, Gestal, Knight & Co., L.P., New York, New York, a primary security dealer.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

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