

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1988, No. 11

**Actions of the Board
Applications and Reports Received
During the Week Ending March 12, 1988**

**Actions of the Board, Its Staff, and
The Reserve Banks.**

Statement by Vice Chairman Johnson before the Subcommittee on International Development Institutions and Finance and the Subcommittee on International Finance, Trade and Monetary Policy of the House Committee on Banking, Finance and Urban Affairs concerning the international debt situation in light of recent developments, March 9, 1988.

- Boston Peoples Heritage Savings Bank, Portland, Maine, proposed merger with Peoples Heritage Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.
- Boston Fortune Guaranty Savings Bank, Windham, New Hampshire, proposed merger with Fortune Guaranty Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.
- Philadelphia Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic banking facility to be located at the Shop-Rite of Doylestown, Barn Plaza, 1745 South Easton Road, Doylestown, Pennsylvania.
- Cleveland Fifth Third Bank of Columbus, Columbus, Ohio -- to establish a branch at 1995 West Henderson Road, Upper Arlington, Ohio.
- Cleveland B / W Bancshares, Inc., Lexington, Kentucky -- to acquire Morehead National Bank, Morehead, Kentucky.
- Richmond Mellon Bank (MD), Bethesda, Maryland -- to establish a branch at 3220 Superior Lane, Bowie, Maryland.
- Richmond Albright Bancorp, Inc., Kingwood, West Virginia -- extension to June 11, 1988, to acquire Albright National Bank of Kingwood.

Richmond The Commercial Bank of Bluefield, Bluefield, West Virginia, proposed merger with CBB, Inc., Milton, West Virginia -- report to the Federal Deposit Insurance Corporation on competitive factors.

Richmond Latta Bank & Trust Co., Latta, South Carolina, proposed merger with SouthTrust Bank of Dillon Co. -- report to the Federal Deposit Insurance Corporation on competitive factors.

Richmond The George Mason Bank, Fairfax, Virginia -- to establish a branch at 4221 Walney Road, Chantilly, Virginia.

Atlanta Plaza Bank of Miami, Miami, Florida -- to establish a branch at 41113-41114 Fisher Island Drive, Fisher Island, Florida.

Atlanta BancAlabama, Inc., Huntsville, Alabama -- extension to April 13, 1988, to acquire BankAlabama - Huntsville.

Atlanta National City Financial Group, Inc., Coral Springs, Florida -- extension to June 10, 1988, to acquire National City Bank.

Atlanta First Union National Bank of Florida, Jacksonville, Florida, proposed merger with Florida Commercial Banks, Inc., Miami, Florida -- report to the Comptroller of the Currency on competitive factors.

Atlanta West Coast Bancorp, Inc., Cape Coral, Florida -- to acquire First National Bank of Southwest Florida.

Atlanta First National Bank of the Florida Keys, Marathon, Florida, proposed merger with First Interim National Bank -- report to the Comptroller of the Currency on competitive factors.

Atlanta West Coast Bank of Sarasota, Sarasota, Florida -- to become a member of the Federal Reserve System.

Chicago First American Bank Corporation, Elk Grove Village, Illinois -- to acquire Midwest Data Pro, Inc., Kansas City, Missouri, and engage in data processing through First American Data Services, Inc.

Chicago NBD Bancorp, Inc., Detroit, Michigan -- extension to April 18, 1988, to alter nonbanking activities conducted by NBD Securities, Inc., to include the purchase and sale of precious metals.

Chicago Commercial National Interim Bank, Alma, Michigan, proposed merger with Commercial National Bank -- report to the Comptroller of the Currency on competitive factors.

Chicago Somers Bancorporation, Des Moines, Iowa -- to acquire Somers Savings Bank.

Chicago Capron Bancorp, Inc., Capron, Illinois -- to acquire Capron State Bank.

Chicago National Bancshares Waupun, Inc., Waupun, Wisconsin -- extension to June 20, 1988, to acquire The National Bank of Waupun.

Chicago Madison Financial Corporation, Chicago, Illinois -- extension to June 10, 1988, to achieve change in control.

Chicago Bankers Trust Company, Des Moines, Iowa -- investment in bank premises.

St. Louis First State Bank of Red Bud, Red Bud, Illinois -- investment in bank premises.

St. Louis Owenton Bancorp, Inc. Employee Stock Ownership Trust, Owenton, Kentucky -- to acquire Owenton Bancorp.

St. Louis United Bank of Collinsville, Collinsville, Illinois, proposed purchase of assets and assumption of liabilities of United Illinois Bank of Troy, Troy, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors.

St. Louis Gainesville Bancshares, Inc., Gainesville, Missouri -- to engage de novo in insurance agency activities.

St. Louis Dixie Bancshares, Inc., Dukedom, Tennessee -- to engage de novo in loan activities.

St. Louis Homestate Bancorp, Inc., Indianapolis, Indiana -- to acquire Salem Bancorp, Inc., Salem, Indiana, and the State Bank of Salem.

St. Louis	The State Bank of Salem, Salem, Indiana -- payment of a dividend.
St. Louis	County Bancorporation, Inc., Jackson, Missouri -- to engage in real estate appraisal and mortgage loan activities.
Minneapolis	Valley Bancorporation, Inc., Le Sueur, Minnesota -- redemption of shares.
Minneapolis	Stillwater Bancorporation, Inc., Stillwater, Minnesota -- change in bank control.
Kansas City	Independence Financial Corporation, Bellevue, Nebraska -- to engage de novo in loan activities through Standard State Mortgage Company.
Kansas City	Gracemont Bankcorporation, Inc., Gracemont, Oklahoma -- to engage de novo in credit related insurance.
Kansas City	The First National Bank of Omaha, Omaha, Nebraska, proposed merger with First Security Bank and Trust Company, Beatrice, Nebraska -- report to the Comptroller of the Currency on competitive factors.
Kansas City	United Bank of Cherry Creek, N.A., Denver, Colorado, proposed merger with United Bank of University Hills, N.A. -- report to the Comptroller of the Currency on competitive factors.
Kansas City	Pioneer Bancorporation, Inc., Aurora, Colorado -- to acquire City Center National Bank of Aurora.
Kansas City	Citizens Holding Corporation, Kennesburg, Colorado -- redemption of shares.
Dallas	Fayetteville Bancshares, Inc., Fayetteville, Texas -- change in bank control.
Dallas	Victoria Bank & Trust Company, Victoria, Texas -- to establish a branch at 7011 Hallettsville Highway.
Dallas	Fort Worth State Bancshares, Inc., Fort Worth, Texas -- to acquire Fort Worth State Bank.
Dallas	MBank Pasadena, N.A., Pasadena, Texas, proposed merger with MBank Houston, N.A., Houston, Texas -- report to the Comptroller of the Currency on competitive factors.

Dallas Citizens Bank and Trust Company, Baytown, Texas -- to
merge with First American Bank & Trust of Baytown.

Dallas Citizens Bankers, Inc., Baytown, Texas -- redemption
of shares.

San Francisco American Pacific Bancorp, Portland, Oregon --
extension to May 25, 1988, to acquire Santiam
Valley Bank, Aumsville, Oregon.

San Francisco Wells Fargo & Company, San Francisco, California --
extension to divest certain property.

San Francisco W.T.B. Financial Corporation, Spokane, Washington --
extension to June 16, 1988, to begin investment
advisory activities through WT Investment Advisors,
Inc.

San Francisco First Hawaiian, Inc., Honolulu, Hawaii -- extension
to achieve change in bank control.

San Francisco Bancal Tri - State Corporation, San Francisco,
California -- extension to divest certain
property

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

The Boston Bancorp, Boston, Massachusetts - 3(a)(1) application to register as a bank holding company through the retention of South Boston Savings Bank, South Boston, Massachusetts*	Newspaper	03-28-88
	<u>Federal Register</u>	04-01-88

Cheshire Financial Corporation, Keene, New Hampshire - 3(a)(3) application to acquire The Monadnock Bank, Jeffrey, New Hampshire*	Newspaper	03-23-88
	<u>Federal Register</u>	03-31-88

Eastland Financial Corp., Woonsocket, Rhode Island - to become a bank holding company through the acquisition of Eastland Savings Bank, Woonsocket, Rhode Island and Eastland Savings Bank to become a bank holding company through the acquisition of Eastland Bank, Woonsocket, Rhode Island*	Newspaper	03-21-88
	<u>Federal Register</u>	03-31-88

Home Port Bancorp, Inc., Nantucket, Massachusetts - to become a bank holding company through the acquisition of Nantucket Savings Bank, Nantucket, Massachusetts	Newspaper	04-03-88
	<u>Federal Register</u>	04-06-88

*Subject to CRA.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Bank of Boston Corporation, Federal Register
Boston, Massachusetts - 4(c)(8)
application to engage de novo
in underwriting and dealing in
certain bank eligible and
ineligible securities through
BancBoston Securities, Inc.

03-30-88

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

None.

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Norstar Bank of Callicoon, Callicoon, New York
to merge with Norstar Bank of Upstate NY, Albany,
New York. 1/

3/21/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Home Bancorp, Inc., Brooklyn, New York to become a
bank holding company with respect to The Home Savings
Bank, Brooklyn, New York. 1/

4/8/88 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Midland Bank PLC, London, England to engage through its
subsidiary, Thomas Cook, Inc., in purchasing and selling
foreign currency.

N/A

SECTION IV

Applications Not Involving
Public Comment

Norstar Bank of Callicoon, Callicoon, New York to become
a member of the Federal Reserve System.

-
- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the
Federal Register notice.

N/A - Not Yet Available.



FEDERAL
RESERVE BANK OF
PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA seeks to establish an offsite electronic banking facility at the Thriftway Market, 22nd and Lehigh Avenues, Philadelphia, PA.

4/2/88

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None

Cleveland Reserve Bank Applications
For Week Ending March 12, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

Received application from Central Trust
Company, Newark, Ohio, for permission to
establish a CBCT branch at 511 Milliken
Drive, Hebron, Ohio.

COMMENT PERIOD ENDING

March 24, 1988

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

N - Newspaper comment period

F - Federal Register comment period

6636B/3, 4

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of Northern Virginia, Arlington, Virginia, for membership in the Federal Reserve System.	4-4-88
Crestar Bank, Richmond, Virginia, request for permission to establish a branch at Centreville Square Shopping Center, 14200-F Centreville Square, Centreville, Virginia.	4-7-88
Peoples Bank of Virginia, Chesterfield, Virginia, request for permission to establish a branch in the Cineplex Odeon Plaza, U. S. Route 360, Midlothian, Virginia.	4-15-88
F&M Bank, Richmond, Virginia, request for permission to establish a branch at the southeast corner of Copper Mill Trace and Broad Street Road, Richmond, Virginia.	4-18-88

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Key Centurion Bancshares, Inc., Charleston, West Virginia, for prior approval to acquire 100% of the voting shares of The National Bank of Commerce of Williamson, Williamson, West Virginia.	4-4-88
Ballston Bancorp, Inc., Arlington, Virginia, for prior approval to become a bank holding company through the acquisition of Bank of Northern Virginia, Arlington, Virginia, a <u>de novo</u> bank.	4-4-88
First United Bancorporation, Anderson, South Carolina, for prior approval to acquire 100% of the voting shares of Spartanburg National Bank, Spartanburg, South Carolina, a <u>de novo</u> bank.	4-7-88

The above applications are subject to the Community Reinvestment Act.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

First Sun Capital Corporation, Columbia, South Carolina, to engage de novo in full pay-out personal property leasing through its subsidiary, Republic Leasing Corporation, Columbia, South Carolina. The activity would be conducted in North Carolina, South Carolina, and Georgia.

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None

*Expiration of comment period specified in the Federal Register.

March 7, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section 1 - Applications Subject to Newspaper
Notice Only

Application Comment Period Ending Date

City Bank of Tampa 02-17-88 (CRA)
Tampa, Florida
To establish a branch at 1921 South Dale Mabry, Tampa,
Florida 33607 to be known as City Bank of Tampa, South Dale
Mabry Office.

Sovran Bank 01-22-88 (CRA)
Chattanooga, Tennessee
To establish a branch at 6951 Lee Highway, Chattanooga,
Tennessee 37421 to be known as Lee Highway Branch.

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application Comment Period Ending Date

Security Trustco, Inc. 03-25-88
Brilliant, Alabama Federal Register
1-BHC formation, Security Trust and Savings Bank, Brilliant,
Alabama.

The First Corporation 03-28-88
Opelika, Alabama Newspaper
1-BHC formation, The First National Bank of Opelika, Opelika,
Alabama.

First Sterling Bancshares, Inc.
Winter Haven, Florida
To acquire First Sterling Bank of Osceola County, Kissimmee,
Florida (in organization).

Independent Bancshares, Inc. 03-24-88
Ocala, Florida Newspaper
1-BHC formation, Independent Bank of Ocala, Ocala, Florida
(in organization).

Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Bunkie Bancshares, Inc. Bunkie, Louisiana Change in Control by John A. Boatner, Jr. to retain 3,195 shares (28.16 percent) of the outstanding common stock.	03-22-88 Newspaper

Federal Reserve Bank of Atlanta
Applications Bulletin

Section III - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank South Corporation Atlanta, Georgia To acquire 50 percent of Financial Data Dimensions, Inc., Thomson, Georgia, and engage in data processing activities, pursuant to section 225.25(b)(7) of Regulation Y. Application involves an initial joint venture.	03-25-88 Federal Register

Chicago Reserve Bank Applications

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Bankers Trust Company Des Moines, Iowa Iowa Power, 9th and Walnut, Des Moines, Iowa	N/A
EFT	Peoples Bank and Trust Company Cedar Rapids, Iowa CR Refuel Station, 1201 1st Avenue S.E., Cedar Rapids, Iowa	4-2-88*
EFT	Peoples Bank and Trust Company Cedar Rapids, Iowa CR Refuel Station, 201 8th Avenue S.E., Cedar Rapids, Iowa	4-2-88*
Merger	Chemical Bank Bay Area Bay City, Michigan Kawkawlin, Michigan, Branch of Chemical Bank and Trust Company, Midland, Michigan	3-7-88*

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Peoples Bancorporation of Northwest Iowa Rock Valley, Iowa Peoples Bank and Trust Rock Valley, Iowa	N/A 4-7-88**
Y-1	First Affiliated Bancorp, Inc. Watseka, Illinois Watseka First National Bank Watseka, Illinois	3-30-88*
Y-2	First of America Bancorporation-Illinois Libertyville, Illinois Sheridan Bank of Peoria Peoria, Illinois	4-1-88* 4-4-88**
Y-2	First of America Bank Corporation Kalamazoo, Michigan Sheridan Bank of Peoria Peoria, Illinois	4-1-88* 4-4-88**
Y-2	Banks of Iowa, Inc. Des Moines, Iowa United Bank & Trust Ames, Iowa	4-4-88**

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Rush County National Corporation Rushville, Indiana Rush County National Bank of Rushville Rushville, Indiana	4-4-88**

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4c8	CNBC Bancorp, Inc. Chicago, Illinois CNBC Development Corp., Chicago, Illinois -- Engage in Lending Act by making Real Estate Development and Rehabilitation loans.	N/A
4c8	First American Bank Corporation Elk Grove Village, Illinois Keystone data Corporation, Kankakee, Illinois -- Engage in Data Processing and Transmissions	N/A
4c8	Midwest Financial Group, Inc. Peoria, Illinois Midwest Financial Mortgage Banking Company Peoria, Illinois	3-30-88**
Y-4	Prairieland Bancorp, Inc. Bushnell, Illinois Prairieland Accounting and Tax Service Bushnell, Illinois	4-1-88**

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
RoS	South Ottumwa Bancshares, Inc. Ottumwa, Iowa To redeem 650,000 shares common stock from ESOP	N/A
	First National Bank of Chicago Chicago, Illinois Intent to make an additional investment in International Commercial Bank PLC (ICB), a United Kingdom bank which FNBC owns a 22 percent interest.	N/A

*Newspaper
**Federal Register
N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

*Section 3(a)(3) application by
Raymond Bancorp, Inc., Raymond,
Illinois, to acquire Peoples State
Bank of Gillespie, Gillespie, Illinois

(Not Available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Lawrence O. Hauge
To directly and indirectly acquire
control of an additional 92.2% of
Henderson Bancorporation, Inc.,
Henderson, MN.

3-21
(Federal Register)

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Pioneer Bancorporation, Inc.,
Aurora, Colorado, for prior
approval to become a bank holding
company through the acquisition of
100 percent of the voting shares of
City Center National Bank of
Aurora, Aurora, Colorado.

Not Applicable

Bancorp II, Inc., Kansas City,
Kansas, for prior approval to
become a bank holding company
through the acquisition of 80
percent of the voting shares of The
Citizens Bank of Pilot Grove, Pilot
Grove, Missouri.*

Not Available

John A. Hineman, Dighton, Kansas,
for prior approval to increase his
proportionate ownership of Dighton
National Bancshares, Inc., Dighton,
Kansas, by .94 percent to 25.26
percent.

March 31, 1988

Dominion Bankshares, Inc., Denver,
Colorado, for prior approval to
become a bank holding company
through the acquisition of 100
percent of the voting shares of
Dominion National Bank, Denver,
Colorado.*

March 30, 1988

John Herbin, Inc., Jamestown,
Kansas, for prior approval to
acquire 17 percent of the voting
shares of The Jamestown State Bank,
Jamestown, Kansas.*

March 30, 1988

Edward Birckhead, Dubois, Wyoming,
for approval to retain 12.58
percent of Riverton State Bank
Holding Company, Riverton, Wyoming.

April 4, 1988

Donald A. Sloan, Richardson, Texas,
for prior approval to increase his
proportionate ownership of Rawlins
Bancshares, Inc., Atwood, Kansas,
by 28.12 percent to 51.21 percent.

April 4, 1988

HRH Bancorp, Inc., Grant City,
Missouri, for prior approval to
become a bank holding company
through the acquisition of 99.4
percent of the voting shares of
Farmers Bank of Grant
City/Sheridan, Grant City,
Missouri.*

April 4, 1988

Michael W. Cahoone and Sharon L.
Cahoone, Cottonwood Falls, Kansas,
for prior approval to increase
their proportionate ownership of
Elmdale Bancshares, Inc., Elmdale,
Kansas, by 38.38 percent to 44.53
percent.

March 30, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Independence Financial Corporation,
Bellevue, Nebraska, for prior
approval to engage in making,
acquiring, and/or servicing loans
for itself or for others of the
type made by a mortgage company,
consumer finance company, credit
card company, commerce finance
company, and factoring company,
through Standard State Mortgage
Company, Independence, Missouri.

March 24, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/03/07

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
INTERSTATE BANK NORTH, HOUSTON, TX BRANCH OFFICE AT 515 WEST GREENS ROAD, HOUSTON, TX	88/04/06
CITIZENS BANK AND TRUST COMPANY, BAYTOWN, TX FIRST AMERICAN BANK & TRUST OF BAYTOWN, BAYTOWN, TX (BANK MERGER)	N/A

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE *

<u>APPLICATION</u>	<u>NOTICE EXP</u>
NONE	

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY
(NOT SUBJECT TO CRA)**

<u>APPLICATION</u>
NONE

**SECTION IV - NOTICES UNDER THE CHANGE IN BANK CONTROL ACT SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE (NOT SUBJECT TO CRA) ***

<u>NOTICE</u>	<u>NOTICE EXP</u>
DAVID RAY BROOKS, FARMERSVILLE, TX, ET AL TO ACQUIRE AN INTEREST IN FARMERSVILLE BANCSHARES, INC., PLANO, TX PURSUANT TO SECTION 7(J) OF THE FEDERAL DEPOSIT INSURANCE ACT	**
A. W. BAILEY, JR., WACO, TX, ET AL TO ACQUIRE AN INTEREST IN CENTRAL TEXAS BANCORP, INC., WACO, TX PURSUANT TO SECTION 7(J) OF THE FEDERAL DEPOSIT INSURANCE ACT	88/03/14

* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
** DATE UNAVAILABLE AT THIS TIME. PLEASE DIRECT ANY QUESTIONS TO MS. GAYLE TEAGUE
(214) 744-7312.

FEDERAL RESERVE BANK OF SAN FRANCISCO

88-11
Week ending 3/11/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Napa Valley Bancorp, Napa, California, to acquire 100 percent of Bank of Lake County, N.A., Lakeport, California.	<u>Newspaper:</u> 3/25/88 <u>Fed. Reg.:</u> 4/04/88
Bank of Seoul, Seoul, Korea, to become a bank holding company through the acquisition of 100 percent of the voting shares of Seoul Bank of California (In Organization), Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to acquire at least 80 percent of Brophy, Gestal, Knight & Co., L.P., New York, New York, a primary security dealer.	<u>Fed. Reg.:</u> Not yet published
Landmark Bancorp, La Habra, California, to engage <u>de novo</u> in mortgage services through its wholly-owned subsidiary, Excelmark Mortgage Services, Inc., La Habra, California.	<u>Fed. Reg.:</u> 4/04/88
First Community Bancorp, Lacey, Washington, to engage <u>de novo</u> directly in courier and real estate appraisal services.	<u>Fed. Reg.:</u> 4/06/88

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

Oregon-Pacific Banking Company, Florence,
Oregon, request to engage in insurance
activities authorized for Oregon State
Banks by HB 2451.
