

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1988, No. 10

**Actions of the Board
Applications and Reports Received
During the Week Ending March 5, 1988**

**Actions of the Board, Its Staff, and
The Reserve Banks.**

Statement by Chairman Greenspan before the Senate Committee on the Budget, concerning the deficit this year and next and longer-run fiscal concerns, and prior to committee deliberations on the budget for the fiscal year 1989, March 2, 1988.

Request for comment by May 13, 1988, on a revised risk-based capital guidelines proposal for U.S. banking organizations (Docket R-0628).

- Boston Regional Bancorp, Inc., Medford, Massachusetts -- redemption of shares.
- Boston Landmark Financial Corporation, Hartford, Connecticut -- to acquire SBT Corp., Old Saybrook, Connecticut.
- New York Bankers Trust New York Corporation, New York, New York -- to engage de novo in trust activities through Texas and Southern Trust Company.
- Philadelphia Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic facility at Drexel University in the James Creese Student Center, 3210 Chestnut Street, Philadelphia, Pennsylvania.
- Philadelphia Community National Bank, Shamokin, Pennsylvania, proposed merger with Nanticoke National Bank, Nanticoke, Pennsylvania-- report to the Comptroller of the Currency on competitive factors.
- Philadelphia First Eastern Corp., Wilkes - Barre, Pennsylvania -- to engage in providing financial advice to state and local governments through Dolphin Bradbury, Inc.
- Cleveland Fifth Third Bancorp, Cincinnati, Ohio -- to acquire C&H Bancorp, Piqua, Ohio, and Citizens Heritage Bank, National Association.

H. 2-10 (cont'd)

Richmond Powell Valley Bankshares, Inc., Jonesville, Virginia -- to acquire the successor by merger to Powell Valley National Bank.

Richmond The Lincoln National Bank of Hamlin, Hamlin, West Virginia, proposed merger with Lincoln Interim National Bank -- report to the Comptroller of the Currency on competitive factors.

Richmond WM Bancorp, Cumberland, Maryland -- to engage de novo in data processing through WM Data Center, Inc., nationwide.

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 9110 West Broad Street.

Atlanta Community Bank & Trust Company, Mableton, Georgia, proposed merger with CFC Interim Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors.

Atlanta Peoples Bancshares, Inc., Clanton, Alabama -- extension to May 27, 1988, to acquire The Peoples Savings Bank.

Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- extension to May 31, 1988, to acquire SunTrust Bankcard, N.A.

Atlanta First Commercial Bancshares, Inc., Jasper, Alabama -- to acquire The Bank of Tuscaloosa, Tuscaloosa, Alabama.

Chicago Bank One, Sturgis, Sturgis, Michigan -- to establish a branch at 114 W. Chicago Road, White Pigeon, Michigan.

Chicago Bank One, Sturgis, Sturgis, Michigan -- investment in bank premises.

Chicago Commercial Bank, Greenville, Michigan -- extension to September 8, 1988, to establish a branch in the 5800 block of South Greenville Road.

Chicago First of America Bank - Straits Area, Cheyboan, Michigan -- extension to April 10, 1988, to relocate a branch to 992 South Main Street, from 1116 East State Street.

H. 2-10 (cont'd)

- Chicago First of America Bank - Straits Area, Cheboygan, Michigan -- to invest in bank premises.
- Chicago R & J Financial Corporation, Inc., Elma, Iowa -- to engage in general insurance activities.
- Chicago State Bancshares, Inc., Schaller, Iowa -- to engage de novo in discount brokerage.
- Chicago Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- extension to June 28, 1988, to acquire Midlothian State Bank.
- Chicago Spring Bancorp, Inc., Springfield, Illinois -- extension to June 13, 1988, to acquire Bank of Springfield.
- Chicago Associated Banc - Group, Green Bay, Wisconsin -- extension to May 30, 1988, to acquire Valders Bancorporation, Valders, Wisconsin, and Valders State Bank.
- Chicago Associated Acquisition Corporation, Green Bay, Wisconsin -- extension to May 30, 1988, to acquire Valders Bancorporation, Valders, Wisconsin, and Valders State Bank.
- Chicago First Cicero Banc Corporation, Oak Brook, Illinois -- extension to June 15, 1988, to acquire First Harvey Banc Corporation, and First National Bank in Harvey, Harvey, Illinois; and La Grange Park Banc Corporation, Oak Brook, Illinois, and Bank of LaGrange Park, La Grange Park, Illinois.
- St. Louis Schuyler County State Bank, Lancaster, Missouri, proposed merger with First Security Bank -- report to the Federal Deposit Insurance Corporation on competitive factors.
- St. Louis The Peoples National Bank of Grayville, Grayville, Illinois, proposed merger with Grayville Interim, National Association -- report to the Comptroller of the Currency on competitive factors.
- St. Louis Security State Bancshares, Inc., Charleston, Missouri -- extension to April 3, 1988, to acquire First Security State Bank; and The National Bank of Caruthersville, Caruthersville, Missouri.

H. 2-10 (cont'd)

St. Louis CommerceAmerica Banking Company, Jeffersonville, Indiana -- to withdraw from membership in the Federal Reserve System.

St. Louis First Commercial Corporation, Little Rock, Arkansas -- to engage in loan, insurance, and leasing activities through First Commercial Finance Corporation, Little Rock, Arkansas.

St. Louis Elliott State Bank, Jacksonville, Illinois -- payment of a dividend.

St. Louis Bank of Cadiz and Trust Company, Cadiz, Kentucky, proposed merger with Cadiz Acquisition Bank, Inc. -- report to the Federal Deposit Insurance Corporation on competitive factors.

St. Louis First Citizens Bancshares, Inc., Dyersburg, Tennessee -- change in bank control.

St. Louis Farmers Bancshares, Inc., Valmeyer, Illinois -- to acquire State Bank of Breese, Breese, Illinois.

St. Louis First Tennessee National Corporation, Memphis, Tennessee -- to engage de novo in data processing through Gulfnet, Inc., New Orleans, Louisiana.

Minneapolis First Financial Services of Moose Lake, Inc., Moose Lake, Minnesota -- to acquire First National Bank of Moose Lake; and First National Agency of Moose Lake, Inc..

Minneapolis Mondovi State Bank, Mondovi, Wisconsin, proposed merger with First National Bank of Mondovi -- report to the Federal Deposit Insurance Corporation on competitive factors.

Kansas City The Eaton Bank, Eaton, Colorado -- payment of a dividend.

Kansas City First National Corporation of Ardmore, Inc., Ardmore, Oklahoma -- change in bank control.

Kansas City First National Corporation of Ardmore, Inc., Ardmore, Oklahoma -- redemption of shares.

Dallas McCamey Financial Corporation, McCamey, Texas -- extension to June 1, 1988, to acquire Security State Bank.

H. 2-10 (cont'd)

- Dallas Security Bank F.M. Bank Shares, Flower Mound, Texas
-- to acquire Security Bank.
- San Francisco BankAmerica Corporation, San Francisco, California --
extension to March 5, 1989, to divest certain
property.
- San Francisco Banque Nationale de Paris, Paris, France -- to engage
de novo in commercial finance and leasing
activities through BNP Leasing Corporation, Dallas,
Texas.
- San Francisco Puget Sound National Bank, Tacoma, Washington,
proposed purchase of assets and assumption of
liabilities of three branches (Aurora, Bremerton,
and North Tacoma Mall) of Puget Sound Savings Bank,
Seattle, Washington -- report to the Comptroller of
the Currency on competitive factors.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
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Peoples Heritage Financial Group, Inc., Portland, Maine - 3(a)(3) application to acquire Peoples Heritage Savings Bank, Portland, Maine*	Newspaper <u>Federal Register</u>	03-22-88 03-23-88
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The Boston Bancorp, Boston, Massachusetts - 3(a)(1) application to register as a bank holding company through the retention of South Boston Savings Bank, South Boston, Massachusetts*	Newspaper <u>Federal Register</u>	03-28-88 Not Yet Established
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Cheshire Financial Corporation, Keene, New Hampshire - 3(a)(3) application to acquire The Monadnock Bank, Jeffrey, New Hampshire*	Newspaper <u>Federal Register</u>	03-23-88 Not Yet Established
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SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
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Bank of Boston Corporation, Boston, Massachusetts - 4(c)(8) application to engage <u>de novo</u> in underwriting and dealing in certain bank eligible and ineligible securities through BancBoston Securities, Inc.	<u>Federal Register</u>	Not Yet Established
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SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

First Essex Bancorp, Inc., Lawrence, Massachusetts - section 225.4(b) notification for the redemption of shares

*Subject to CRA.

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Manufacturers Hanover Trust Company, New York, New York to establish a branch at 419 Central Avenue, Cedarhurst, New York. <u>1/</u>	3/20/88
Chemical Bank, New York, New York to establish branches at Merrill Lynch & Co., Inc., 2 Broadway and 570 Washington Street, both in New York, New York. <u>1/</u>	3/24/88
European American Bank, New York, New York to establish a branch at 6626 Metropolitan Avenue, Middle Village, New York. <u>1/</u>	3/30/88

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Eastcorp Inc., New York, New York to become a bank holding company with respect to Eastbank, N.A., New York, New York. <u>1/</u>	3/16/88 <u>2/</u>
Montgomery Bancorp, Rocky Hill, New Jersey to become a bank holding company with respect to Montgomery National Bank, Rocky Hill, New Jersey. <u>1/</u>	3/25/88 <u>2/</u>

Subject to provisions of Community Reinvestment Act.

Later of dates specified in newspaper and Federal Register notices.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Chemical New York Corporation, New York, New York
to execute and clear municipal bond index futures
contracts. 3/25/88

The Chase Manhattan Corporation, New York, New York
to engage through Chase Manhattan Treasury Corp. in
underwriting commercial paper. 3/25/88

The Chase Manhattan Corporation, New York, New York
to engage through Chase Manhattan Treasury Corp. in
providing full service brokerage to institutional
customers. 3/30/88

SECTION IV

Applications Not Involving
Public Comment

Manufacturers Hanover Trust Company, New York, New York
to establish an initial bank in Chile.



**FEDERAL
RESERVE BANK OF
PHILADELPHIA**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, Pa requests permission to establish an offsite electronic banking facility to be located at the Acme Market, Starr and Nutt Road, Phoenixville, PA. 3/28/88

Central Bank, Hollidaysburg, PA seeks approval to establish a branch at Eisenhower Boulevard/Theater Drive in Richland Township, Johnstown, PA. 4/2/88

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

First Jermyn Corporation, Jermyn, PA. Mr. Peter Sabia who currently owns more than 10% of the shares of First Jermyn Corporation seeks approval to acquire an additional 3 to 5% of the Corporation's shares pursuant to the Change in Bank Control Act.

Newspaper: N/A*
Federal Register: 3/23/88

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

Guaranty Bancshares Corporation, Shamokin, PA seeks approval to acquire Brant Leasing, Inc., Trevoze, PA, pursuant to Section 4(c)(8) of the Bank Holding Company Act. 3/30/88

First Eastern Corporation, Wilkes-Barre, PA seeks to expand the geographic scope of the activities of an existing subsidiary Dolphin & Bradbury, Inc., to a nationwide basis. 3/25/88

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None

* N/A denotes not available

Cleveland Reserve Bank Applications
For Week Ending March 5, 1988

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING</u>
Received Section 3(a) (3) application from Fifth Third Bancorp, Cincinnati, Ohio, to acquire Security Bank, Inc., Covington, Kentucky.	N - March 28, 1988
Received Change in Bank Control Notice from Equimark Managing Partners ("the Partnership"), Pittsburgh, Pennsylvania; Alan S. Fellheimer and Judith E. Fellheimer, General Partners of the Partnership, Sewickley Heights, Pennsylvania; and Prospective Limited Partners of the Partnership (other than Alan S. Fellheimer and Judith E. Fellheimer) to acquire 21.41 percent of the total shares outstanding of Equimark Corporation, Pittsburgh, Pennsylvania.	N - March 25, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

NONE

N - Newspaper comment period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Virginia, Richmond, Virginia, request for permission to establish a branch at the intersection of East Market Street and Fort Evans Road, Leesburg, Virginia.	3-28-88
Central Fidelity Bank, Richmond, Virginia, request for permission to establish a branch at 10400 Midlothian Turnpike, Richmond, Virginia.	4-1-88
The Forest Hill State Bank, Forest Hill, Maryland, for permission to relocate its main office from 2334 Rock Spring Road, Forest Hill, Maryland, to 130 South Bond Street, Bel Air, Maryland, and to operate a full service branch at the previous main office.	3-26-88
Signet Bank/Virginia, Richmond, Virginia, for permission to establish a branch at the intersection of Route 460 East and King Street, Roanoke, Virginia.	3-28-88

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Farmers National Bancorp, Annapolis, Maryland, to engage de novo in making, acquiring, and/or servicing loans for itself or for others of the type made a mortgage company through its subsidiary, Farmers National Mortgage Corporation, Annapolis, Maryland. The activities would be conducted nationwide.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None

February 29, 1988

Federal Reserve Bank of Atlanta
Applications Bulletin

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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Sovran Bank Chattanooga, Tennessee To establish a branch at 6951 Lee Highway, Chattanooga, Tennessee 37421 to be known as Lee Highway Branch.	
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Federal Reserve Bank of Atlanta
Applications Bulletin

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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Governors Bank Corporation West Palm Beach, Florida 1-BHC formation, Governors Bank, West Palm Beach, Florida.	03-16-88 Federal Register
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Community Financial Corporation Mableton, Georgia 1-BHC formation, Community Bank & Trust Company, Mableton, Georgia.	03-16-88 Federal Register
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First Colony Bancshares, Inc. Alpharetta, Georgia 1-BHC formation, First Colony Bank, Alpharetta, Georgia.	03-21-88 Newspaper
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International City Bank Corp., Inc. Warner Robins, Georgia CIC by R. Wayne Lowe to acquire an additional 22.6 percent of the outstanding shares of common stock, increasing total ownership to 33.1 percent.	03-11-88 Federal Register
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Bunkie Bancshares, Inc. Bunkie, Louisiana CIC by John A. Boatner, Jr. to retain 28.16 percent (3,195 shares) of the outstanding shares of common stock. (After-the-fact).	
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Chicago Reserve Bank Applications

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch 24A	Grant State Bank (The) Grant, Michigan Garfield & Brooks Townships Newaygo, Michigan	NA

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	F.N. B. C. of La Grange La Grange, Illinois Wesco Investment Corporation, La Grange Illinois West Chicago State Bank West Chicago, Illinois	3-22-88* 3-23-88**
Y-2	F & M Bancorporation, Inc. Kaukauna, Wisconsin PTD Bancorp, Inc. Potosi, Wisconsin	3-25-88**
Y-2	F & M Merger Corporation Kaukauna, Wisconsin PTD Bancorp, Inc. Potosi, Wisconsin	3-24-88**
Y-1	First Dubuque Corp. Dubuque, Iowa Andrew Financial Corp. Bellevue, Iowa	3-18-88**
Y-2	First of America Bancorporation-Illinois Libertyville, Illinois Sheridan Bank of Peoria Peoria, Illinois	NA
Y-2	First of America Bank Corporation Kalamazoo, Michigan Sheridan Bank of Peoria Peoria, Illinois	NA
Y-1	Waymar Bancorporation Spirit Lake, Iowa First Bank and Trust Spirit Lake, Iowa	NA

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Banks of Iowa, Inc. Des Moines, Iowa United Bank & Trust Ames, Iowa	NA
Y-2	Lincoln Financial Corporation Fort Wayne, Indiana Rush County National Corporation Rushville, Indiana Rush County National Bank of Rushville Rushville, Indiana	NA

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4c8	CSB, Inc. Chesteron, Indiana Indiana Benefit Insurance Company	3-23-88**
4c8	Midwest Financial Group, Inc. Peoria, Illinois Midwest Financial Mortgage Banking Company Peoria, Illinois	NA
Y-4	Prairieland Bancorp, Inc. Bushnell, Illinois Prairieland Accounting and Tax Service Bushnell, Illinois	NA

*Newspaper
**Federal Register
N/A - Not available at this time

Federal Reserve Bank of St. Louis

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

*Section 3(a)(1) application by
Phelps County Bank Employee
Stock Ownership Plan, Rolla, Missouri,
to acquire 35 percent of Phelps
County Bancshares, Inc., Rolla, Missouri

(Not Available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

Application

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Application

Stock Redemption notification by Cabot
Bankshares, Inc., Cabot, Arkansas

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Thomas Grasse, Diane Bricco, Larry Gentine, Schabo Materials, Inc., C. Reed Harvey, Michael Harvey, Anthony Jovanovich, Larry LeMahieu, Walter Miller, Jr., D. Tod Pauly, Charles Rohde, Larry Van Akkeven, Gordon Veldbloom, and the Van Der Jagts, a partnership., to acquire control of 100% of Cameron Investment Company, Inc., Cameron, Wisconsin.	3-21 (Federal Register)
Lawrence O. Hauge To directly and indirectly acquire control of an additional 92.2% of Henderson Bancorporation, Inc., Henderson, MN.	

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank Shares Incorporated Minneapolis, MN To engage <u>de novo</u> in making, acquiring or servicing loans for itself or for others. The activity will be conducted nationwide.	3-25

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First Alma Bancshares, Inc., Alma, Kansas, for prior approval to become a bank holding company through the acquisition of 81.6 percent of the voting shares of The First National Bank of Alma, Alma, Kansas.*

Not Available

John Herbin, Inc., Jamestown, Kansas, for prior approval to acquire 17 percent of the voting shares of The Jamestown State Bank, Jamestown, Kansas.*

Not Available

Michael W. Cahoone and Sharon L. Cahoone, Cottonwood Falls, Kansas, for prior approval to increase their proportionate ownership of Elmdale Bancshares, Inc., Elmdale, Kansas, by 38.38 percent to 44.53 percent.

Not Available

Edward Birckhead, Dubois, Wyoming, for approval to retain 12.58 percent of Riverton State Bank Holding Company, Riverton, Wyoming.

Not Available

Donald A. Sloan, Atwood, Kansas, for prior approval to increase his proportionate ownership of Rawlins Bancshares, Inc., Atwood, Kansas, by 28.12 percent to 51.21 percent.

Not Available

Community Bancshares of Alva, Inc., Alva, Oklahoma, for prior approval to become a bank holding company through the acquisition of 82 percent of the voting shares of Community National Bank, Alva, Oklahoma.*

March 25, 1988

L. C. Neel, Bixby, Oklahoma, for prior approval to increase his proportionate ownership of American National Bancshares, Inc., Baxter Springs, Kansas, by 14.10 percent to 28.68 percent; Marc B. Wolin, Baxter Springs, Kansas, for prior approval to increase his proportionate ownership by .60 percent to 7.98 percent; and Frank B. Sanders, Oologah, Oklahoma, for prior approval to acquire 14.09 percent of American National Bancshares, Inc.

March 21, 1988

Alan W. Rolley, Topeka, Kansas, for prior approval to increase his proportionate ownership of North Plaza Bancshares, Inc., Topeka, Kansas, by 5.30 percent to 28.19 percent.

March 21, 1988

Jerry G. Scott, Seminole, Oklahoma, and James N. Wall, Seminole, Oklahoma, for prior approval to increase their proportionate ownership of Prague Bancorp, Inc., Prague, Oklahoma, by 1.2 percent to 24.7 percent each.

March 23, 1988

Christian Kirkpatrick Keesee, John E. Kirkpatrick, and Eleanor B. Kirkpatrick, Oklahoma City, Oklahoma, for prior approval to acquire 29.58 percent of American Bancorp of Edmond, Inc., Edmond, Oklahoma.

March 21, 1988

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Independence Financial Corporation, Bellevue, Nebraska, for prior approval to engage in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, consumer finance company, credit card company, commerce finance company, and factoring company, through Standard State Mortgage Company, Independence, Missouri.	Not Available
Gracemont Bankcorporation, Inc., Gracemont, Oklahoma, for approval to engage in selling credit life, disability, or involuntary unemployment insurance.	March 23, 1988
Citadel Bankshares, Inc., Wichita, Kansas, for prior approval to engage in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.	March 25, 1988

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF 88/02/29

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE *

<u>APPLICATION</u>	<u>NOTICE EXP</u>
FORD BANK GROUP, INC., LUBBOCK, TX 3(A)(3) BANK OF THE WEST, LUBBOCK, TX	88/04/02
SECURITY BANK F. M. BANK SHARES, FLOWER MOUND, TX 3(A)(1) SECURITY BANK, FLOWER MOUND, TX-(DE NOVO) (UNDER EMERGENCY PROVISIONS)	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY
(NOT SUBJECT TO CRA)

<u>APPLICATION</u>
NONE

SECTION IV - NOTICES UNDER THE CHANGE IN BANK CONTROL ACT SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE (NOT SUBJECT TO CRA) *

<u>NOTICE</u>	<u>NOTICE EXP</u>
NONE	

* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

PGM: DHCLRMH2

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/04/88

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Napa Valley Bancorp, Napa, California, to acquire 100 percent of Bank of Lake County, N.A., Lakeport, California (In Organization).	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available
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Section III - Applications Subject to Federal Register Notice Only

The Sanwa Bank, Limited, Osaka, Japan, to acquire at least 80 percent of Brophy, Gestal, Knight & Co., L.P., New York, New York, a primary security dealer.	<u>Fed. Reg.:</u> Not yet published
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Landmark Bancorp, La Habra, California, to engage <u>de novo</u> in mortgage services through its wholly-owned subsidiary, Excelmark Mortgage Services, Inc., La Habra, California.	<u>Fed. Reg.:</u> Not available
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None
