

**ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 49

**ACTIONS OF THE BOARD
APPLICATIONS AND REPORTS RECEIVED
DURING THE WEEK ENDING DECEMBER 5, 1987**

ACTIONS OF THE BOARD

Statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs concerning the modernization of our financial system to adapt it to the important changes in technology and competition that have already transformed financial markets here and abroad, December 1, 1987.

Increase in the amount of net transaction accounts to which the 3 percent reserve requirement will apply in 1988 from \$36.7 million to \$40.5 million (Docket R-0623).

Proposed new regulation issued for public comment that would carry out provisions of the Expedited Funds Availability Act; comment to be submitted by February 8, 1988 (Docket R-0620).

Boston	Bank of New Hampshire Corporation, Manchester, New Hampshire--extension to December 31, 1987, to acquire The Suncook Bank, Pembroke, New Hampshire.1/
Boston	Second BNH Acquisition Bank, Manchester, New Hampshire--extension to December 31, 1987, to merge with The Suncook Bank, Pembroke, New Hampshire.1/
New York	Citicorp, New York, New York--extension to July 24, 1988, to complete an additional investment in Citicorp Scrimgeour Vickers Securities Limited, London, England.1/
New York	Banco de Santander International, Miami, Florida--extension to July 29, 1988, to dispose of certain shares.1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

New York	Manufacturers Hanover Trust Company, New York, New York--investments in bank premises in connection with relocation of three branches.1/
New York	The Royal Bank de Puerto Rico, Hato Rey, Puerto Rico, proposed acquisition of certain assets and assumption of certain liabilities of four Royal Bank of Canada Branch offices--report to the Federal Deposit Insurance Corporation on competitive factors.1/
New York	Midlantic Corporation, Edison, New Jersey, and Midlantic Banks, Inc.--extension to March 11, 1988, to acquire County Trust Company, Lyndhurst, New Jersey.1/
Cleveland	Mercer County State Bancorp, Inc., Sandy Lake, Pennsylvania--extension to March 2, 1988, to acquire Mercer Bank of Stoneboro, Stoneboro, Pennsylvania.1/
Richmond	Citizens Bank and Trust Company, Blackstone, Virginia--investment in bank premises.1/
Richmond	United Bank and Trust Company of Maryland, Upper Marlboro, Maryland--investment in bank premises.1/
Atlanta	Columbia Bank of Tampa, Tampa, Florida--extension to June 1, 1988, to open its Valrico Branch.1/
Atlanta	Peoples Bancshares, Inc., Clanton, Alabama--extension to February 27, 1988, to acquire The Peoples Savings Bank.1/
Atlanta	First Citizens Bankstock, Inc., Morgan City, Louisiana--extension to April 23, 1988, to acquire The First National Bank in St. Mary Parish.1/
Chicago	First Midwest Bancorp, Inc., Naperville, Illinois--extension to February 20, 1988, to engage de novo in credit related insurance through First Midwest Insurance Company.1/
Chicago	NBD Bancorp, Inc., Detroit, Michigan--extension to January 19, 1988, to

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

include purchase and sale of precious metals as activities of NBD Securities, Inc., Detroit, Michigan.1/

Chicago Lane Financial, Inc., Northbrook, Illinois--extension to February 7, 1988, to engage *de novo* in credit related insurance through Lane Life Insurance Company.1/

Chicago Financial Corporation of Central Illinois, Inc., Strasburg, Illinois--extension to January 12, 1988, to acquire Strasburg State Bank.1/

Chicago Pearl City Bancorp, Inc., Pearl City, Illinois--extension to February 23, 1988, to acquire The State Bank of Pearl City.1/

St. Louis Staun Bancorp, Inc., Staunton, Illinois--extension to March 1, 1988, to acquire First Community State Bank.1/

Minneapolis Otto Bremer Foundation, St. Paul, Minnesota, and Bremer Financial Corporation--extension to March 8, 1988, to acquire Bremer First American Life Insurance Company, and engage in credit related insurance.1/

Kansas City Peoples Bank of Arapahoe County d/b/a Central Bank of Aurora, N.A., Aurora, Colorado, proposed merger with Central Bank of East Aurora, N.A.--report to the Federal Deposit Insurance Corporation on competitive factors.1/

Dallas Vidor Bancshares, Inc., Vidor, Texas--extension to February 2, 1988, to acquire Plaza National Bank, Beaumont, Texas.1/

San Francisco American Pacific Bancorp, Portland, Oregon--extension to February 25, 1988, to acquire 13.49 percent of Santiam Valley Bank, Aumsville, Oregon.1/

San Francisco Security Pacific Corporation, Los Angeles, California--extension to December 4, 1988, to divest certain property.1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

San Francisco Sukamto Trust Company, Limited, Honolulu, Hawaii, proposed merger with Bank of Honolulu--report to the Federal Deposit Insurance Corporation on competitive factors.1/

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**TO ESTABLISH A DOMESTIC BRANCH PURSUANT
TO SECTION 9 OF THE FEDERAL RESERVE ACT**

APPROVED

Philadelphia Meridian Bank, Reading, Pennsylvania--to establish an off-site electronic banking facility at the Hewlett - Packard Avondale Division, Route 41 and Starr Road, Avondale, Pennsylvania.1/ (12/2/87)

Cleveland The Provident Bank, Cincinnati, Ohio--to establish a branch at 6180B Glenway Avenue, Cincinnati, Ohio.1/ (12/4/87)

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**APPLICATIONS AND NOTIFICATIONS FOR INTERNATIONAL INVESTMENTS
AND OTHER ACTIONS PURSUANT TO SECTIONS 25 and 25(a) of the
FEDERAL RESERVE ACT AND SECTIONS 4(c)(9), 4(c)(13) and
4(c)(14) OF THE BANK HOLDING COMPANY ACT OF 1956, as amended**

FORTY-FIVE DAY NOTIFICATION PERIOD ALLOWED TO EXPIRE

Atlanta Republic International Bank of New York, Miami, Florida--to make an investment in RIBNY Overseas Investments Holding Corporation, Wilmington, Delaware, a corporation to be organized under the laws of the State of Delaware. (12/4/87)

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**TO FORM A BANK HOLDING COMPANY PURSUANT TO SECTION
3(a)(1) OF THE BANK HOLDING COMPANY ACT OF 1956**

RETURNED

New York Community National Bancorp, Inc., Staten Island, New York--for approval to acquire 100 percent of the voting shares of Community National Bank and Trust Company of New York, Staten Island, New York. (12/3/87)

**1/ Application processed on behalf of the Board of Governors
under delegated authority.**

ACTIONS OF THE BOARD - CONTINUED

New York First American Bancorp, Inc., New York, New York--for approval to acquire 100 percent of the voting shares of Texas American Bank/Levelland, Levelland, Texas. (12/4/87)

Chicago Midlothian State Bank Employee Stock Ownership Plan, Midlothian, Illinois--for approval to acquire 26.16 percent of the voting shares of Midlothian State Bank, Midlothian, Illinois. (11/23/87)

APPROVED

Boston Boston Private Bancorp, Inc., Boston, Massachusetts--for approval to acquire 100 percent of the voting shares of Boston Private Bank and Trust Company, Boston, Massachusetts.1/ (12/1/87)

Cleveland Equimark Acquisition, Incorporated, Pittsburgh, Pennsylvania--for approval to acquire Liberty Savings Bank, Horsham, Pennsylvania. (11/30/87)

Richmond First Liberty Bancorp, Inc., Washington, D.C.--for approval to acquire 100 percent of the voting shares of First Liberty National Bank, Washington, D.C.1/ (12/2/87)

Atlanta Citizens Bancgroup Inc., Valley, Alabama--for approval to acquire 100 percent of the voting shares of Citizens National Bank of Shawmut, Valley, Alabama.1/ (12/1/87)

Chicago Associated Acquisition Corporation, Green Bay, Wisconsin--for approval to acquire 100 percent of the voting shares of VALDERS BANCORPORATION, Valders, Wisconsin and indirectly Valders State Bank, Valders, Wisconsin.1/ (12/1/87)

Chicago Citizens Bancorp of Delavan, Inc., Delavan, Wisconsin--for approval to acquire at least 80 percent of the voting shares of Citizens Bank of Delavan, Delavan, Wisconsin.1/ (12/1/87)

Chicago Oxford Financial Corporation, Elmhurst, Illinois--for approval to acquire 100 percent of the voting shares of Addison State Bank, Addison, Illinois.1/ (11/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

- St. Louis** Chester County Bancshares Inc. II,
Henderson, Tennessee--for approval to acquire
100 percent of the voting shares of Chester
County Bank, Henderson, Tennessee.1/
(11/30/87)
- St. Louis** Security State Bancshares, Inc., Charleston,
Missouri--for approval to acquire 100 percent
of the voting shares of First Security State
Bank, Charleston, Missouri and at least 96.5
percent of National Bank of Caruthersville,
Caruthersville, Missouri.1/ (12/2/87)
- Kansas City** Sheridan National Agency, Sheridan,
Wyoming--for approval to acquire 100 percent
of the voting shares of Sheridan National
Bank, Sheridan, Wyoming.1/ (11/30/87)
- Dallas** First Canyon Bancorporation, Inc., Canyon,
Texas--for approval to acquire 100 percent of
the voting shares of First Canyon Bancshares,
Inc., Canyon, Texas and indirectly First
National Bank in Canyon, Canyon, Texas.1/
(12/1/87)
- Dallas** McCamey Financial Corporation, McCamey,
Texas--for approval to acquire 100 percent of
the voting shares of McCamey Bancshares,
Inc., McCamey, Texas and indirectly Security
State Bank, McCamey, Texas.1/ (12/1/87)
- Dallas** Somerset Bancshares Corporation, Inc.,
Somerset, Texas--for approval to acquire 100
percent of the voting shares of Somerset
National Bank, Somerset, Texas.1/ (11/30/87)

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**TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION
3(a)(3) OF THE BANK HOLDING COMPANY ACT OF 1956**

WITHDRAWN

- Chicago** F&M Financial Services Corporation, Menomonee
Falls, Wisconsin--for approval to acquire 100
percent of the voting shares of Owen-Curtiss
Financial Corporation, Owen, Wisconsin and
indirectly Owen-Curtiss State Bank, Owen,
Wisconsin. (12/3/87)

**1/ Application processed on behalf of the Board of Governors
under delegated authority.**

ACTIONS OF THE BOARD - CONTINUED

Chicago F&M Financial Services Corporation, Menomonee Falls, Wisconsin--for approval to acquire 100 percent of the voting shares of Voyageur Development Corporation, Park Falls, Wisconsin and indirectly Park Falls State Bank, Park Falls, Wisconsin. (12/3/87)

APPROVED

New York Midlantic Corporation, Edison, New Jersey--for approval to acquire 100 percent of the voting shares of Midlantic National Bank/Delaware, Wilmington, Delaware, a proposed new bank.1/ (12/1/87)

Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania--for approval to acquire 100 percent of the voting share of Delaware Trust Company, Wilmington, Delaware. (11/30/87)

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania--for approval to acquire Liberty Savings Bank, Horsham, Pennsylvania. (11/30/87)

Atlanta Bank South Corporation, Atlanta, Georgia--for approval to acquire 92.21 percent of the voting shares of Heritage Trust, Conyers, Georgia.1/ (11/30/87)

Atlanta SunTrust Banks, Inc., Atlanta, Georgia--for approval to acquire 100 percent of the voting shares of SunTrust BankCard, N.A., Atlanta, Georgia, a proposed new bank.1/ (12/2/87)

Chicago American Interstate Bancorporation, Inc., Omaha, Nebraska--for approval to acquire 96 percent of the voting shares of The First National Bank of Paullina, Paullina, Iowa.1/ (12/1/87)

Chicago Associated Banc-Corp, Green Bay, Wisconsin--for approval to acquire 100 percent of the voting shares of VALDERS BANCORPORATION, Valders, Wisconsin and indirectly Valders State Bank, Valders, Wisconsin.1/ (21/1/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

- Chicago** First Michigan Bank Corporation, Zeeland, Michigan--for approval to acquire 100 percent of the voting shares of The Reed City State Bank, Reed City, Michigan.1/ (12/1/87)
- Chicago** Miami Corporation and Boulevard Bancorp, Inc., Chicago, Illinois--for approval to acquire 100 percent of the voting shares of Keekins Financial Corporation, Downers Grove, Illinois and indirectly Citizens National Bank of Downers Grove, Downers Grove, Illinois.1/ (12/4/87)
- Chicago** Water Tower Bancorp, Inc., Chicago, Illinois--for approval to acquire 82.62 percent of the voting shares of Belmont National Bank of Chicago, Chicago, Illinois.1/ (12/1/87)
- Dallas** United New Mexico Financial Corporation, Albuquerque, New Mexico--for approval to acquire 75.1 percent of the voting shares of United Bancshares, Inc., Lubbock, Texas and indirectly United Bank of Lea County, Hobbs, New Mexico.1/ (12/1/87)
- San Francisco** Valley National Corporation, Phoenix, Arizona--for approval to acquire 100 percent of the voting shares of California Valley Bank, Fresno, California. (11/30/87)

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TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION
4(c)(8) OF THE BANK HOLDING COMPANY ACT OF 1956WITHDRAWN

- Minneapolis** Norwest Corporation, Minneapolis, Minneapolis--for approval to acquire certain assets of Numerica Financial Services, Inc., Clearwater, Florida. (11/30/87)

RETURNED

- New York** The HongKong and Shanghai Banking Corporation, Hong Kong--for approval to engage *de novo* in securities brokerage activities through a subsidiary, CM&M Futures Inc., New York, New York. (12/1/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

- Atlanta** First Commerce Corporation, New Orleans, Louisiana--to engage **de novo** (providing portfolio investment advice to any person; selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, First Commerce Investment Services, Inc., New Orleans, Louisiana. These activities will be conducted throughout the States of Louisiana and Mississippi.3/ (12/22/87)
- Chicago** First Busey Corporation, Urbana, Illinois--to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them).3/ (12/4/87)
- Chicago** R & J Financial Corporation, Inc., Elma, Iowa--to engage **de novo** (supervising insurance agency activities with respect to certain insurance sold to protect assets or employees of a bank holding company or its subsidiaries).3/ (10/30/87)

APPROVED

- Boston** Fleet Financial Group, Inc., Providence, Rhode Island--for approval to acquire Fleet Real Estate Funding Corp., Columbia, South Carolina, a company engaged in mortgage origination and servicing activities.1/ (12/4/87)
- Cleveland** Equimark Acquisition Incorporated, Pittsburgh, Pennsylvania--for approval to acquire Liberty Service Corporation, Horsham, Pennsylvania and thereby engage in the activities of making, acquiring and servicing loans or other extensions of credit. (11/30/87)
- Cleveland** Equimark Corporation, Pittsburgh, Pennsylvania--for approval to acquire Liberty Service Corporation, Horsham, Pennsylvania and thereby engage in the activities of making, acquiring and servicing loans or other extensions of credit. (11/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

Chicago Merchants National Corporation, Indianapolis, Indiana--for approval to retain the general insurance agency activities of North Madison Insurance Agency, Inc., Madison, Indiana.1/

St. Louis Quad County Bancshares, Inc., Viburnum, Missouri--to engage in general insurance agency activities in a community of less than 5,000, through the acquisition of 100 percent of Viburnum Insurance Services, Inc., Viburnum, Missouri.1/ (12/3/87)

PERMITTED

Richmond Signet Banking Corporation, Richmond, Virginia--to engage **de novo** (obtaining and transmitting orders for the purchase and sale of gold and silver for the account of its customers) through its subsidiary, Signet Investment Corporation, Richmond, Virginia. The activity will be conducted throughout the United States.3/ (12/4/87)

Richmond Sterling Bancorp, Inc., Eleanor, West Virginia--to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Sterling Data Systems, Inc., Milton, West Virginia.3/ (12/3/87)

Minneapolis Henning Bancshares, Inc., Henning, Minnesota--to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company). The activities will be conducted in and around Henning, Minnesota.3/ (11/29/87)

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REDEMPTION OF SHARES**APPROVED**

Kansas City Sweet Spring Bancshares, Inc., Sweet Springs, Missouri.1/ (12/4/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - CONTINUED

**ISSUED INTENT NOT TO DISAPPROVE CHANGE OF
CONTROL PURSUANT TO CHANGE IN
BANK CONTROL ACT OF 1978**

APPROVED

Kansas City	Elk County Bancshares, Inc., Howard, Kansas.1/ (12/4/87)
Kansas City	Sweet Springs Bancshares, Inc., Sweet Springs, Missouri.1/ (12/4/87)
San Francisco	Washington Independent Bancshares, Inc., Marysville, Washington.1/ (11/30/87)

**1/ Application processed on behalf of the Board of Governors
under delegated authority.**

ACTIONS OF THE BOARD - CONTINUED

APPLICATIONS AND NOTIFICATIONS FOR INTERNATIONAL
INVESTMENTS AND OTHER ACTIONS PURSUANT TO SECTION
25 and 25(a) OF THE FEDERAL RESERVE ACT AND
SECTIONS 4(c)(9), 4(c)(13) and 4(c)(14) OF THE BANK
HOLDING COMPANY ACT OF 1956, AS AMENDED

RECEIVED

New York Citibank Overseas Investment Corporation,
Wilmington, Delaware--prior notice of its
intent to make an additional investment in
Banque Sud Belge S.A., Charleroi, Belgium.

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TO ESTABLISH AN OVERSEAS BRANCH OF A MEMBER BANK
PURSUANT TO SECTION 25 OF THE FEDERAL RESERVE ACT

RECEIVED

New York Republic National Bank of New York, New
York--prior notice of its intent to establish
and maintain a branch office in Tokyo, Japan.

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TO ESTABLISH A DOMESTIC BRANCH PURSUANT
TO SECTION 9 OF THE FEDERAL RESERVE ACT

RECEIVED

Richmond Crestar Bank, Richmond, Virginia--to
establish a branch at 749-A Thimble Shoals
Boulevard, Newport News, Virginia.2/

Atlanta Commercial State Bank of Orlando, Orlando,
Florida--to establish a branch at 2207
Edgewater Drive, Orlando, Florida, to be
known as The College Park Branch.2/

Kansas City Bank of Neosho, Neosho, Missouri--to
establish a branch to be located at 4302
Howard Bush Drive, Neosho, Missouri.2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD - CONTINUED**TO MERGE PURSUANT TO SECTION
18(c) OF THE
FEDERAL DEPOSIT INSURANCE ACT****RECEIVED**

Chicago First of America Bank - Straits Area,
Cheboygan, Michigan--to merge with First of
America Bank - Saulte Ste. Marie, National
Association, Saulte Ste. Marie, Michigan.2/

Dallas Texas American Bank/Westlake, N.A., Austin,
Texas--to merge with Texas American
Bank/Austin, N.A., Austin, Texas.2/

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**TO FORM A BANK HOLDING COMPANY PURSUANT TO SECTION
3(a) (1) OF THE BANK HOLDING COMPANY ACT OF 1956****RECEIVED**

Boston Shawmut National Corporation, Boston,
Massachusetts--for approval to acquire 100
percent of the voting shares of Hartford
National Corporation, Hartford, Connecticut
and indirectly Connecticut National Bank,
Hartford; Seymour Trust Company, Seymour;
Chester Bank, Chester; State Savings Bank,
Southington, Connecticut; Altru
Bancorporation, Lawrence, Massachusetts and
indirectly Arlington Trust Company, Lawrence;
Provident Institution for Savings in the Town
of Boston, Boston; First New England
Bankshares Corp., Taunton, Massachusetts and
indirectly First Bristol County National
Bank, Taunton, Massachusetts; Charter
Financial Corporation, Framingham,
Massachusetts and indirectly Framingham Trust
Company, Framingham, Massachusetts;
Massachusetts National Corporation, Hartford,
Connecticut and indirectly First Bank,
Chelmsford, Massachusetts; Rhode Island
Bancorp, Inc., Hartford, Connecticut and
indirectly Peoples Bank, National
Association, Johnston, Rhode Island; Shawmut
Corporation, Boston, Massachusetts and

**2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.**

ACTIONS OF THE BOARD - CONTINUED

indirectly Shawmut Bank, National Association, Boston; Shawmut First Bank & Trust Company, Springfield; Shawmut Bank of Southeastern, Massachusetts, N.A., New Bedford; Shawmut Worcester County Bank, N.A., Worcester; Shawmut Bank of Hampshire County Bank, N.A., Amherst; Shawmut Bank of Franklin County, Greenfield, Massachusetts; Shawmut Home Bank, Meriden; and Shawmut Fidelity Bank, Stamford, Connecticut.2/

Boston Portsmouth Bank Shares, Inc., Portsmouth, New Hampshire--for approval to acquire 100 percent of the voting shares of Portsmouth Savings Bank, Portsmouth, New Hampshire and 7.64 percent of First Coastal Banks, Inc., Portsmouth, New Hampshire and indirectly The First National Bank of Portsmouth, Portsmouth, New Hampshire and Merchants National Bank of Portsmouth, Dover, New Hampshire.2/

New York Community National Bancorp, Inc., Staten Island, New York--for approval to acquire 100 percent of the voting shares of Community National Bank and Trust Company of New York, Staten Island, New York.2/

Philadelphia Orbisonia Community Bancorp, Inc., Orbisonia, Pennsylvania--for approval to acquire 100 percent of the voting shares of Community State Bank of Orbisonia, Orbisonia, Pennsylvania.2/

Chicago First National Financial Corporation, Mt. Pulaski, Illinois--for approval to acquire 100 percent of the voting shares of The First National Bank of Mt. Pulaski, Illinois.2/

Chicago Jasand Inc., Cedar Rapids, Iowa--for approval to acquire 81.98 percent of the voting shares of City National Bank of Cedar Rapids, Cedar Rapids, Iowa.2/

Chicago Midlothian State Bank Employee Stock Ownership Plan, Midlothian, Illinois--for approval to acquire 26.16 percent of the voting shares of Midlothian State Bank, Midlothian, Illinois.2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD - CONTINUED

- Chicago** Premier Bancorporation, Inc., Jackson, Mississippi--for approval to acquire 100 percent of the voting shares of Premier Bank, Jackson, Mississippi the successor by merger to Michigan Bank-Midwest, Jackson, and Michigan Bank-Mid South, Litchfield, Michigan.2/
- Chicago** Will Bancorp, Inc., Williamsville, Illinois--for approval to acquire 100 percent of the voting shares of Williamsville, Illinois.2/
- St. Louis** C.P. Burnett & Sons, Inc., Eldorado, Illinois--for approval to acquire 100 percent of the voting shares of C.P. Burnett & Sons, Bankers, Eldorado, Illinois.2/
- Dallas** First Bancorp of Louisiana, Inc., ESOP, West Monroe, Louisiana--for approval to acquire 26.7 percent of the voting shares of First Bancorp of Louisiana, Inc., West Monroe, Louisiana and indirectly First National Bank of West Monroe, West Monroe, Louisiana.2/
- San Francisco** Baldi Bros. Construction Co. Retirement Trust, Beaumont, California--for approval to acquire 100 percent of the voting shares of Gateway Western Bank, Beaumont, California.2/
- San Francisco** One Bancorp, Ltd., Malad City, Idaho--for approval to acquire 94 percent of the voting shares of Ireland Bank, Malad City, Idaho.2/

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**TO EXPAND A BANK HOLDING COMPANY PURSUANT TO
SECTION 3(a) (3) OF THE BANK HOLDING COMPANY ACT OF 1956**

RECEIVED

- Boston** New Hampshire Savings Bank Corp., Concord, New Hampshire--for approval to acquire 100 percent of the voting shares of New Hampshire Savings Bank of Nashua, Nashua, New Hampshire, the successor by merger to NHSB/Nashua and First Federal Bank, FSB, Nashua, New Hampshire.2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD - CONTINUED

Richmond Pocahontas Bankshares Corporation, Bluefield, West Virginia--for approval to acquire 91.5 percent of the voting shares of The Bank of Oceana, Oceana, West Virginia.2/

St. Louis Lincoln County Bancorp, Inc., Troy, Missouri--for approval to acquire 100 percent of the voting shares of Commerce Bank of Louisiana, N.A., Louisiana, Missouri.2/

Minneapolis First National Agency of Baudette, Inc., Baudette, Minnesota--for approval to acquire 85.85 percent of the voting shares of Blackduck State Bank, Blackduck, Minnesota.2/

Kansas City First Bancorp of Kansas, Wichita, Kansas--for approval to acquire 100 percent of the voting shares of Haysville State Bank, Haysville, Kansas.2/

Dallas First Delhi Corporation, Delhi, Louisiana--for approval to acquire 51 percent of the voting shares of Security Bancshares Incorporated, Monroe, Louisiana and indirectly Security Bank, Monroe, Louisiana.2/

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**TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION
3(a)(5) OF THE BANK HOLDING COMPANY ACT OF 1956**

RECEIVED

Cleveland Whitaker Bancorp, Inc., Lexington, Kentucky--for approval to merge with State National Bancorp of Frankfort, Inc., Frankfort, Kentucky and indirectly acquire The Garrard Bank & Trust Company, Lancaster, Kentucky.2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contact as to the lenght of the comment period.

ACTIONS OF THE BOARD - CONTINUED

TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION
4(c) (8) OF THE BANK HOLDING COMPANY ACT OF 1956RECEIVED**Boston**

Shawmut National Corporation, Boston, Massachusetts--for approval to acquire Shawmut Credit Corporation, Boston, Massachusetts and thereby engage in originating, packaging, selling and servicing residential mortgages; Shawmut Insurance Agency, Inc., Worcester, Massachusetts and thereby engage in acting as principal, agent or broker for insurance that is directly related to an extension of credit by Applicant or any of its subsidiaries and limited to assuring repayment of the outstanding balance due on the extension of credit in the event of death, disability or involuntary unemployment of the debtor and acting as principal, agent or broker with respect to property and casualty insurance that is indirectly related to extensions of credit by Shawmut Corporation or any of its subsidiaries; Connecticut National Mortgage Company, West Hartford, Connecticut and thereby engage in making, acquiring, selling or servicing loans or other extensions of credit; and acting as insurance agent or broker with respect to insurance that is directly related to an extension of credit; Connecticut National Trust Company of Florida, Stuart, Connecticut and thereby engage in performing fiduciary, agency and custody services for customers in Florida and Connecticut; American Agcredit Corporation, Fort Worth, Texas and thereby engage in making, servicing or acquiring loans or other extensions of credit to agricultural enterprises or secured by agricultural commodities; Shawmut Connecticut Corporation, Hartford, Connecticut and thereby engage in originating, packaging, selling and servicing residential mortgages; Shawmut Brokerage Services, Inc., Boston, Massachusetts and thereby engage in providing securities brokerage services; One Federal Asset Management, Inc., Boston, Massachusetts and thereby engage in providing investment or

ACTIONS OF THE BOARD - CONTINUED

financial advice; Hartford Trust Company of New York, New York, New York and thereby engage in performing fiduciary, agency and custody services for customers in New York and Connecticut; Shawmut Securities Clearance Corp., New York, New York and thereby engage in securities clearance and related incidental activities; Shawmut Life Insurance Company, Inc., Phoenix, Arizona and thereby engage in underwriting, as reinsurer, credit and life and credit accident and health insurance.

- Cleveland** Trustcorp, Inc., Toledo, Ohio--to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). (12/1/87)
- Richmond** First United Bancorporation, Anderson, South Carolina--to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through Quick Credit Corporation, Anderson, South Carolina. (12/2/87)
- Richmond** United Carolina Bancshares Corporation, Whiteville, North Carolina--to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Capital Brokerage Corporation, Whiteville, North Carolina. (12/3/87)
- Chicago** NBD Bancorp, Inc., Detroit, Michigan--to expand the geographic scope of its subsidiary, NBD Insurance Company, Detroit, Michigan and to continue to engage *de novo* (underwriting credit life and disability insurance on consumer loans). (11/30/87)
- Chicago** Northern Trust Corporation, Chicago, Illinois--to engage *de novo* engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Northern Trust of California, National Association, Santa Barbara, California. (11/30/87)

ACTIONS OF THE BOARD - CONTINUED

- Chicago** Valley Bancorporation, Appleton, Wisconsin--to engage **de novo** (underwriting home mortgage redemption insurance) through its subsidiary, Community Life Insurance Company. (12/4/87)
- St. Louis** First Missouri Bancorporation, Inc., Columbia, Missouri--to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). The activity will be conducted in the State of Missouri. (12/1/87)
- San Francisco** Banque Nationale de Paris, Paris, France--to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; factor; engaging in full pay-out personal property leasing) through BNP Leasing Corporation, Dallas, Texas. (12/1/87)