

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1987, No. 47**

**ACTIONS OF THE BOARD  
APPLICATIONS AND REPORTS RECEIVED  
DURING THE WEEK ENDING NOVEMBER 21, 1987**

**ACTIONS OF THE BOARD**

Statement by Chairman Greespan before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Committee on Banking, Finance and Urban Affairs, concerning views on modernizing our financial system to adapt it to the important changes in technology and competition that have already transformed financial markets here and abroad, November 18, 1987.

Statement by Governor Seger before the Subcommittee on Consumer Affairs of the Senate Committee on Banking, Housing, and Urban Affairs, regarding home equity lines of credit, November 18, 1987.

Statement by Governor Heller before the Subcommittee on Commerce, Consumer and Monetary Affairs of the House Committee on Government Operations, concerning criminal misconduct and insider abuse in the nation's financial institutions, November 19, 1987.

- Boston** BankEast Savings Bank and Trust, Rochester, New Hampshire, proposed merger with BankEast, Manchester New Hampshire--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Boston** Bank of Boston Corporation, Boston, Massachusetts--extension to December 31, 1987, to engage *de novo* in leasing activities through BancBoston Leasing Services Inc., nationwide.1/

---

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- New York** Chemical New York Corporation, New York, New York, and Texas Commerce Bancshares, Inc., Houston, Texas--extension to June 13, 1988, to hold certain property.1/
- Cleveland** FNB Financial Corporation, Shelby, Ohio--extension to February 6, 1988, to acquire The First National Bank of Shelby.1/
- Atlanta** NBC Financial Corporation, Baton Rouge, Louisiana--extension to November 3, 1988, to acquire National Bank of Commerce.1/
- Atlanta** Jackson Bank & Trust Company, Jackson, Alabama, proposed merger with Clarke County Interim Bank, Grove Hill, Alabama--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Atlanta** Union County Bank, Blairsville, Georgia, proposed merger with Union County Interim Corporation--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Chicago** Tri-County Bank, Brown City, Michigan--extension to March 17, 1988, to establish a branch at the corner of Fairgrounds Road and Newark Road, Imlay City, Michigan.1/
- Chicago** Tri-County Bank, Brown City, Michigan--investment in bank premises.1/
- Chicago** The Bank of Illinois in Normal, Normal, Illinois--investment in bank premises.1/
- Chicago** Liberty State Bank & Trust, Hamtramck, Michigan--investment in bank premises.1/
- Chicago** First Union Bancorporation, Inc., Streator, Illinois--extension to February 2, 1988, to acquire The First National Bank of Triumph, Triumph, Illinois.1/
- St. Louis** Madison Bank, Madison, Missouri, proposed merger with The Bank of Hunnewell, Hunnewell, Missouri--report to the Federal Deposit Insurance Corporation on competitive factors.1/

---

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- St. Louis** The Brookport National Bank, Brookport, Illinois, proposed merger with Downstate National Bank, a interim bank--report to the Comptroller of the Currency on competitive factors.1/
- St. Louis** United Bank of Union, Union, Missouri, proposed merger with Interim Bank of Union--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Kansas City** The Federal National Bank & Trust Company of Shawnee, Shawnee, Oklahoma, proposed acquisition of assets and assumption of the liabilities of Tecumseh Bank, Tecumseh, Oklahoma--report to the Comptroller of the Currency on competitive factors.1/
- Kansas City** The Peoples National Bank of Clay Center, Clay Center, Kansas, proposed merger with The Peoples Interim National Bank of Clay Center--report to the Comptroller of the Currency on competitive factors.1/
- Dallas** New Canyon Bank, Canyon, Texas, proposed merger The First National Bank in Canyon--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Dallas** First National Bank in Wheeler, Wheeler, Texas, proposed merger with Interim First State Bank in Wheeler--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- Dallas** The First National Bankshares, Inc., Tucumcari, New Mexico--extension to February 24, 1988, to acquire The First National Bank of Santa Rosa, Santa Rosa, New Mexico.1/
- Dallas** Camino Real Bancshares, Inc., Carrizo Springs, Texas--extension to December 31, 1987, to acquire Frio National Bank, Pearsall, Texas.1/
- San Francisco** Security Pacific Corporation, Los Angeles, California--extension to divest certain properties.1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- San Francisco** Security Pacific Corporation, Los Angeles, California--extension to divest certain property.1/
- San Francisco** Commerce Bank, Portland, Oregon, proposed purchase of assets and assumption of liability to pay deposits made in Lewis and Clark State Bank, Lake Oswego, Oregon--report to the Federal Deposit Insurance Corporation on competitive factors.1/
- San Francisco** Americorp, Ventura, California--extension to March 2, 1988, to acquire American Commercial Bank, Ventura, California.1/

\* \* \* \* \*

**TO ESTABLISH A DOMESTIC BRANCH  
PURSUANT TO SECTION  
9 OF THE FEDERAL RESERVE ACT**

WITHDRAWN

- New York** United Jersey Bank/Commercial Trust, Jersey City, New Jersey--to establish a branch office at 615 Washington Street, Hoboken, New Jersey. (11/18/87)

APPROVED

- Philadelphia** Glendale Bank of Pennsylvania, Philadelphia, Pennsylvania--to establish a branch office at 6908-10 Market Street, Upper Darby, Pennsylvania.1/ (11/16/87)
- Philadelphia** Meridian Bank, Reading, Pennsylvania--to establish a branch at Route 309 North, Hometown, Pennsylvania.1/ (11/17/87)
- Philadelphia** Meridian Bank, Reading, Pennsylvania--to establish a branch office at the Village at Newtown Shipping Center, Newtown, Pennsylvania.1/ (11/17/87)
- Atlanta** First American Bank, Pelham, Alabama--to establish a branch at U.S. Highway 280 East in Shelby County, Alabama, an unincorporated area, to be known as Chelsea, Alabama.1/ (11/19/87)

1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - CONTINUED**

**Atlanta** Smyrna Bank & Trust Co., Smyrna, Georgia--to establish a branch at 1593 Mulky Road, Austell, Georgia to be known as the Austell Road Office.1/ (11/18/87)

**Atlanta** TransAtlantic Bank, Coral Gables, Florida--to establish a branch at 48 East Flagler Street, Miami, Florida, to be known as the Flager Station Branch.1/ (11/18/87)

\* \* \* \* \*

**TO BECOME A MEMBER OF THE FEDERAL  
RESERVE SYSTEM PURSUANT TO  
SECTION 9 OF THE FEDERAL RESERVE ACT**

**APPROVED**

**Philadelphia** Glendale Bank of Pennsylvania, Philadelphia, Pennsylvania.1/ (11/16/87)

**Richmond** Bank of Hampton Roads, Chesapeake, Virginia.1/ (11/16/87)

**Atlanta** First Cumberland Bank, Madison, Tennessee.1/ (11/16/87)

\* \* \* \* \*

**TO MERGE PURSUANT TO SECTION  
18(c) OF THE FEDERAL DEPOSIT  
INSURANCE ACT**

**APPROVED**

**Cleveland** Newco Bank, Ypsilanti, Michigan--to merge with Ypsilanti Savings Bank, Ypsilanti, Michigan.1/ (11/16/87)

**Chicago** Chemical Bank Bay Area, Bay City, Michigan--to merge with Chemical Bank Cass City, Cass City, Michigan.1/ (11/17/87)

**Chicago** State Bank of Freeport, Freeport, Illinois--to merge with Rock City Bank, Rock City, Illinois.1/ (11/19/87)

**1/ Application processed on behalf of the Board of  
Governors under delegated authority.**

## ACTIONS OF THE BOARD - CONTINUED

TO FORM A BANK HOLDING COMPANY PURSUANT TO SECTION  
3(a)(1) OF THE BANK HOLDING COMPANY ACT OF 1956APPROVED

- Boston** 1st American Bancorp, Inc., Boston, Massachusetts--for approval to acquire 100 percent of the voting shares of 1st American Bank for Savings, Boston, Massachusetts.1/ (11/19/87)
- New York** Key Bancshares of Utah, Inc., Salt Lake City, Utah--for approval to acquire Commercial Security Bancorporation, Salt Lake City, Utah and indirectly Commercial Security Bank, Ogden, Utah.1/ (11/17/87)
- Cleveland** Cardinal Bancshares, Inc., Lexington, Kentucky--for approval to acquire 100 percent of the voting shares of Union Bank and Trust Company, Irvine, Kentucky.1/ (11/19/87)
- Cleveland** First Southern Bancorp, Inc., Stanford, Kentucky--for approval to acquire 99 percent of the voting shares of National Bank of Lancaster, Lancaster, Kentucky; Lincoln County National Bank, Stanford, Kentucky; and First State Bank of Wayne County, Monticello, Kentucky.1/ (11/19/87)
- Richmond** First Union Corporation of Tennessee, Charlotte, North Carolina--for approval to acquire Bank of Bellevue, Nashville, Tennessee.1/ (11/20/87)
- Atlanta** Cumberland Valley Bancshares, Inc., Goodlettsville, Tennessee--for approval to acquire 100 percent of the voting shares of First Cumberland Bank, Madison, Tennessee, a proposed new bank.1/ (11/16/87)
- Chicago** Roseville Bankshares, Inc., Roseville, Illinois--for approval to acquire 100 percent of the voting shares of Roseville State Bank, Roseville, Illinois.1/ (11/20/87)
- St. Louis** FNB Financial Corp., Scottsville, Kentucky--for approval to acquire 100 percent of the voting shares of Farmers National Bank, Scottsville, Kentucky.1/ (11/18/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- St. Louis** Litchfield Bancshares Company, Litchfield, Illinois--for approval to acquire 100 percent of the voting shares of Litchfield National Bank, Litchfield, Illinois.1/ (11/20/87)
- Minneapolis** First BancShares, Inc., of Cold Spring, Cold Spring, Minnesota--for approval to acquire 100 percent of the voting shares of First National Bank of Cold Spring, Cold Spring, Minnesota.1/ (11/17/87)
- Minneapolis** First National Agency, Inc., Cold Spring, Minnesota--for approval to acquire 100 percent of the voting shares of First BancShares, Inc., of Cold Spring, Cold Spring, Minnesota and indirectly First National Bank of Cold Spring, Cold Spring, Minnesota.1/ (11/17/87)
- Kansas City** Gower Bancshares, Inc., Gower, Missouri--for approval to acquire 92.4 percent of the voting shares of Farmers Bank of Gower, Gower, Missouri.1/ (11/19/87)
- Kansas City** Riley County Bancshares, Inc., Riley, Kansas--for approval to acquire 97 percent of the voting shares of Riley State Bank, Riley, Kansas. (11/16/87)
- Dallas** Dublin Bancshares, Inc., Dublin, Texas--for approval to acquire 80 percent of the voting shares of First National Bank of Dublin, Dublin, Texas.1/ (11/120/87)
- Dallas** Royal Bancshares, Inc., Farmers Branch, Texas--for approval to acquire 100 percent of the voting shares of Centre National Bank-Farmers Branch, Farmers Branch, Texas.1/ (11/20/87)

---

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION  
3(a)(3) OF THE BANK HOLDING COMPANY ACT OF 1956WITHDRAWN

**Chicago** Continental Illinois Bancorp, Inc., Chicago, Illinois--for approval to acquire 100 percent of the voting shares of Norris Bancorp, Inc., St. Charles, Illinois and indirectly State Bank of St. Charles, Saint Charles, Illinois and The First National Bank of Batavia, Batavia, Illinois. (11/20/87)

RETURNED

**Richmond** Horizon Bancorp, Inc., Beckley, West Virginia--for approval to acquire 100 percent of the voting shares of Crossroads National Bank, Bradley, West Virginia. (11/19/87)

APPROVED

**New York** KeyCorp, Albany, New York--for approval to acquire 100 percent of the voting shares of Commercial Security Bancorporation, Salt Lake City, Utah and indirectly Commercial Security Bank, Ogden, Utah.1/ (11/17/87)

**Philadelphia** Atlantic Bancorporation, Voorhees, New Jersey--for approval to acquire 100 percent of the voting shares of Glendale Bank of Pennsylvania, Philadelphia, Pennsylvania.1/ (11/16/87)

**Cleveland** Trustcorp, Inc, Toledo, Ohio and Trustcorp of Michigan, Inc., Adrian, Michigan--for approval to acquire 100 percent of the voting shares of Ypsilanti Savings Bank, Ypsilanti, Michigan.1/ (11/16/87)

**Richmond** First Union Corporation, Charlotte, North Carolina--for approval to acquire First Union Corporation of Tennessee, Charlotte, North Carolina and indirectly Bank of Bellevue, Nashville, Tennessee.1/ (11/20/87)

1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- Atlanta** South Banking Company, Alma, Georgia--for approval to acquire 52.05 percent of the voting shares of Georgia Peoples Bankshares, Baxley, Georgia and indirectly Peoples State Bank and Trust Company, Baxley, Georgia.1/ (11/20/87)
- Atlanta** SouthTrust Corporation, Birmingham, Alabama--for approval to acquire 100 percent of the voting shares of Gulf/Bay Financial Corporation, Tampa, Florida and indirectly Gulf Bay Bank, Tampa, Florida.1/ (11/19/87)
- Chicago** Comerica Incorporated, Detroit, Michigan--for approval to convert Comerica-Midwest, N.A., Toledo, Ohio to a full service bank. (11/17/87)
- Chicago** First Mid-Illinois Bancshares, Inc., Mattoon, Illinois--for approval to acquire 100 percent of the voting shares of Eagle Bank of Charleston, Charleston, Illinois.1/ (11/20/87)
- Chicago** Lincoln Financial Corporation, Fort Wayne, Indiana--for approval to acquire 100 percent of the voting shares of Harbor Country Banking Corporation, Three Oaks, Michigan and indirectly Heritage Bank, Oronoko Township, Michigan and Bank of Three Oaks, Three Oaks, Michigan.1/ (11/17/87)
- Chicago** National Bancorp, Inc., Melrose Park, Illinois--for approval to acquire 100 percent of the voting shares of The American National Bank of DeKalb, DeKalb, Illinois.1/ (11/20/87)
- Chicago** Security Chicago Corp., Chicago, Illinois--for approval to acquire up to 15 percent of the voting shares of OSWEGO BANCSHARES, INC., Oswego, Illinois and indirectly Oswego Community Bank, Oswego, Illinois.1/ (11/19/87)
- St. Louis** First Tennessee National Corporation, Memphis, Tennessee--for approval to acquire at least 90 percent of the voting shares of Peoples and Union Bank, Lewisburg, Tennessee.1/ (11/17/87)

---

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- St. Louis** North Arkansas Bancshares, Inc., Jonesboro, Arkansas--for approval to acquire 100 percent of the voting shares of First State Bank of Newport, Newport, Arkansas.1/ (11/16/87)
- St. Louis** Old National Bancorp, Evansville, Indiana--for approval to acquire 100 percent of the voting shares of First Farmers Corporation, Madisonville, Kentucky and indirectly Farmers Bank & Trust Co., Madisonville, Kentucky.1/ (11/20/87)
- Minneapolis** Polk County Banco, Inc., Balsam Lake, Wisconsin--for approval to acquire 20 percent of the voting shares of Stanley Bancorporation, Inc., Stanley, Wisconsin and indirectly Farmers & Merchants State Bank, Stanley, Wisconsin.1/ (11/19/87)
- Minneapolis** St. Croix Banco, Inc., New Richmond, Wisconsin--for approval to acquire 80 percent of the voting shares of Stanley Bancorporation, Inc., Stanley, Wisconsin and indirectly Farmers & Merchants State Bank, Stanley, Wisconsin.1/ (11/19/87)
- Kansas City** First National Hayes Center Corp., Hayes Center, Nebraska--for approval to acquire 47.13 percent of the voting shares of American State Bank, McCook, Nebraska.1/ (11/19/87)

\* \* \* \* \*

**TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION  
4 (c) (8) OF THE BANK HOLDING COMPANY ACT OF 1956**

RETURNED

- Cleveland** Huntington Bancshares Incorporated, Columbus, Ohio, to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Huntington Trust Company of Florida, N.A., Naples, Florida.3/ (11/9/87)

1/ Application processed on behalf of the Board of  
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

- Atlanta** Peoples National of LaFollette Financial Corporation, LaFollette, Tennessee--to engage *de novo* (engaging in the activities of an industrial loan company) through its subsidiary, First Peoples Finance, Inc., LaFollette, Tennessee. The activities will be conducted in Campbell County, Tennessee and the adjoining counties of Claiborne and Anderson.3/ (11/12/87)
- Chicago** Harris Bankcorp, Chicago, Illinois; Bank of Montreal, Montreal, Canada and Bankmont Financial Corp., New York, New York--to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through its subsidiary, Nesbitt Thomson Securities, Inc., New York, New York.3/ (11/17/87)

APPROVED

- Atlanta** Cumberland Valley Bancshares, Inc., Goodlettsville, Tennessee--for approval to acquire Garrett Financial Services, Inc., Goodlettsville, Tennessee and thereby engage in leasing, data processing and management consulting activities.1/ (11/16/87)
- Minneapolis** First National Agency, Inc. of Cold Spring, Cold Spring, Minnesota--for approval to retain its general insurance agency activities.1/ (11/17/87)
- Minneapolis** Signal Bancshares, Inc., West St. Paul, Minnesota--for approval to acquire certain assets of Hampton Agency, Inc., Hampton, Minnesota.1/ (11/20/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

PERMITTED

- Cleveland**      Huntington Bankshares, Incorporated,  
Columbus, Ohio--to engage *de novo* (engaging  
in the activities of a trust company of a  
fiduciary, agency or custodial nature)  
through its indirect subsidiary, The  
Huntington Trust Company, N.A., Columbus,  
Ohio.3/ (11/16/87)
- St. Louis**      Mercantile Bancorporation Inc., St.  
Louis, Missouri--to engage *de novo* (discount  
securities brokerage activities including  
certain securities credit and incidental  
activities) through its subsidiary, Mercantile  
Investment Services, Inc., St. Louis,  
Missouri.3/ (11/20/87)
- San Francisco**      The Mitsubishi Bank, Limited, Tokyo,  
Japan--to engage *de novo* (underwriting and  
dealing in obligations of the United States;  
general obligations of states and political  
subdivisions, and other obligations in which  
state member banks are authorized to  
underwrite and deal) through its subsidiary,  
Mitsubishi Bank and Trust Company of New  
York, New York, New York.3/ (11/20/87)
- San Francisco**      Security Pacific Corporation, Los Angeles,  
California--to engage *de novo* (engaging in  
operating a collection agency) through a  
newly formed subsidiary, SP Services  
Corporation, San Diego, California.3/  
(11/21/87)

\* \* \* \* \*

**ISSUED INTENT NOT TO DISAPPROVE CHANGE OF  
CONTROL PURSUANT TO CHANGE IN BANK  
CONTROL ACT OF 1978**

APPROVED

- San Francisco**      PNB Financial Group, Newport Beach,  
California.1/ (11/16/87)

- 1/ Application processed on behalf of the Board of  
Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the  
Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - CONTINUED

TO ESTABLISH A DOMESTIC BRANCH PURSUANT TO  
SECTION 9 OF THE FEDERAL RESERVE ACTRECEIVED

- New York**           Manufacturers Hanover Trust Company, New York, New York--to establish a branch office at the southwest corner of Broadway and 87th Street, New York, New York.2/
- Philadelphia**       The Dollar Savings and Trust Company, Youngstown, Ohio--to establish a branch at 2303 East State Street, Salem, Ohio.2/
- Richmond**           First Virginia Bank, Falls Church, Virginia--to establish a branch near the intersection of Leesburg Pike (Route 7) and State Route 777, Sterling, Virginia.2/
- Richmond**           First Virginia Bank of Tidewater, Norfolk, Virginia--to establish a branch at the corner of Kempsville Road and Centerville Turnpike, Virginia Beach, Virginia.2/
- Chicago**             Liberty State Bank & Trust, Hamtramck, Michigan--to establish a branch at 3300 Fourteen Mile Road, Commerce Township, Michigan.2/
- Kansas City**         Central Bank of Oklahoma City, Oklahoma City, Oklahoma--to establish a branch at the former Republic Bank, Oklahoma City, Oklahoma.2/

\* \* \* \* \*

TO BECOME A MEMBER OF THE FEDERAL RESERVE  
SYSTEM PURSUANT TO SECTION 9 OF THE  
FEDERAL RESERVE ACTRECEIVED

- Atlanta**            First Central Bank, St. Petersburg, Florida.2/
- Chicago**            Exchange Bank of DuPage, Oak Brook, Illinois.2/
- Kansas City**        Galleria Bank, Overland Park, Kansas.2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Office of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

TO MERGE PURSUANT TO SECTION 18(c)  
OF THE FEDERAL DEPOSIT INSURANCE ACTRECEIVED

- Chicago** Farmers State Bank of Alpha Alpha,  
Illinois--to merge with Bank of Viola, Viola,  
Illinois.2/
- Dallas** Interim First State Bank in Wheeler, Wheeler,  
Texas--to merge with First National Bank in  
Wheeler, Wheeler, Texas.2/
- Dallas** New Canyon Bank, Canyon, Texas--to merge with  
First National Bank in Canyon, Canyon,  
Texas.2/

\* \* \* \* \*

TO FORM A BANK HOLDING COMPANY PURSUANT TO SECTION  
3(a) (1) OF THE BANK HOLDING COMPANY ACT OF 1956RECEIVED

- St. Louis** First Nokomis Bancorp, Inc., Nokomis,  
Illinois--for approval to acquire 100 percent  
of the voting shares of First National Bank  
of Nokomis, Nokomis, Illinois.2/
- Kansas City** Charter Bancorporation, Englewood,  
Colorado--for approval to acquire 100 percent  
of the voting shares of Charter Bank and  
Trust, Englewood, Colorado.2/

\* \* \* \* \*

TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION  
3(a) (3) OF THE BANK HOLDING COMPANY ACT OF 1956RECEIVED

- Atlanta** Central Bancshares of the South, Inc.,  
Birmingham, Alabama and Compass Bancshares,  
Inc., Crosby, Texas--for approval to acquire  
100 percent of the voting shares of Wesleyan  
Bancshares, Inc., Houston, Texas and  
indirectly Wesleyan Bank, N.A., Houston,  
Texas.2/

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Atlanta** SouthTrust Corporation, Birmingham, Alabama--for approval to acquire 80 percent of the voting shares of First National Bancshares, Inc., Jacksonville, Florida and indirectly First National Bank of Jacksonville, Jacksonville, Florida.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 99.77 percent of the voting shares of First Bank of Red Bud, N.A., Red Bud, Illinois.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 20.32 percent of the voting shares of Winchester National Bank, Winchester, Illinois.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 99.60 percent of the voting shares of Roodhouse National Bank, Roodhouse, Illinois.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 90.45 percent of the voting shares of Citizens State Bank, Pleasant Hill, Illinois.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 24.97 percent of the voting shares of Bank of Wellsville, Wellsville, Missouri.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 100 percent of the voting shares of Three Cities Bancorp, Inc., Manchester, Missouri and indirectly First Bank of Chester, N.A., Chester, Illinois; First Bank of Columbia, N.A., Columbia, Illinois and First Bank of Carbondale, Carbondale, Illinois.2/
- St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 100 percent of the voting shares of Second Illinois Bancorp, Inc., Manchester, Missouri and indirectly First Bank of Fayette County, Vandalia, Illinois; First Bank and Trust Company in Greenville, Greenville, Illinois and First Bank and Trust Company of O'Fallon, O'Fallon, Illinois.2/

**2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.**

## APPLICATIONS RECEIVED - Continued

**St. Louis** Community Bancorp, Inc., Manchester, Missouri--for approval to acquire 100 percent of the voting shares of Third Illinois Bancorp, Inc., Manchester, Missouri and indirectly First Bank of Lawrence County, N.A., Lawrenceville, Illinois; and First Bank of Johnston City, Johnston, Illinois.<sup>2/</sup>

\* \* \* \* \*

**TO EXPAND A BANK HOLDING COMPANY PURSUANT TO SECTION 4(c) (8) OF THE BANK HOLDING COMPANY ACT OF 1956**

RECEIVED

**New York** KeyCorp, Albany, New York--to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Key Trust Company of the Northwest, Seattle, Washington. The activities will be conducted in the states of Washington and Oregon. (11/19/87)

**New York** Skandinaviska Enskilda Banken, Stockholm, Sweden--to engage de novo (engaging in full pay-out personal and real property leasing) through subsidiaries or other corporations. These activities will be conducted throughout the United States. (11/16/87)

**Richmond** Peoples Bancorporation, Rocky Mount, North Carolina--for approval to acquire First Finance Company of East Point, Inc., Atlanta, Georgia and thereby engage in originating and servicing small loans to individuals; selling credit life and accident and health insurance and other activities normally associated with the origination, servicing and collection of small loans.

**Richmond** Peoples Bancorporation, Rocky Mount, North Carolina--for approval to acquire Downtown Finance Company, Atlanta, Georgia and thereby engage in originating and servicing small loans to individuals; selling credit life and accident and health insurance; and other activities normally associated with the origination, servicing and collection of small loans.

<sup>2/</sup> Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Richmond** Peoples Bancorporation, Rocky Mount, North Carolina--for approval to acquire Apex investment, Thomasville, Georgia and thereby engage in originating and servicing small loans to individuals; selling credit life and accident and health insurance; and other activities normally associated with the origination, servicing and collection of small loans.
- Richmond** Peoples Bancorporation, Rocky Mount, North Carolina--for approval to acquire Sun State Finance Company, Athens, Georgia and thereby engage in originating and servicing small loans to individuals; selling credit life and accident and health insurance; and other activities normally associated with origination, servicing and collection of small loans.
- Richmond** Peoples Bancorporation, Rocky Mount, North Carolina--for approval to acquire Sun States Finance Company of Orlando, Orlando, Florida and thereby engage in originating and servicing small loans to individuals; selling credit life and accident and health insurance; and other activities normally associated with the origination, servicing and collection of small loans.
- Atlanta** Barnett Banks, Inc, Jacksonville, Florida--to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a credit card company) through its subsidiary, Verifications, Inc., Jacksonville, Florida. (11/20/87)
- Atlanta** Deposit Guaranty Corp., Jackson, Mississippi--to engage *de novo* (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, G & W Insurance Company, Jackson, Mississippi. These activities will be conducted throughout the state of Mississippi. (11/20/87)
- Chicago** Comerica Incorporated, Detroit, Michigan--to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; engaging in full pay-out personal and real property leasing) through its subsidiary, Comerica Acceptance Corporation, Detroit, Michigan. (11/20/87)

## APPLICATIONS RECEIVED - Continued

- St. Louis** PBM Bancorp, Inc., Marion, Illinois--to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). (11/18/87)
- Minneapolis** Barnesville Investment Corp., Barnesville, Minnesota--to engage *de novo* (engaging in insurance agency activities in a town of less than 5,000 persons). The activity will be conducted in Barnesville, Minnesota. (11/16/87)
- Minneapolis** Menomonie Financial Services, Inc., Menomonie, Wisconsin--to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; providing management consulting services to depository institutions). These activities will be conducted in West Central Wisconsin. (11/18/87)
- Kansas City** First Commerce Bancshares, Inc., Lincoln, Nebraska--to engage *de novo* (providing portfolio investment advice to any person) through its subsidiary, First Commerce Investors, Inc., Lincoln, Nebraska. (11/19/87)
- Kansas City** First National of Nebraska, Inc., Omaha, Nebraska--for approval to acquire 90 percent of the voting shares of Data Management Products, Inc., Omaha, Nebraska.
- San Francisco** W.T.B. Financial Corporation, Spokane, Washington--to engage *de novo* (advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing financial advice to state and local governments) through WT Investment Advisors, Inc., Spokane, Washington. These activities will be conducted in the states of Washington, Oregon, Montana and Idaho. (11/16/87)